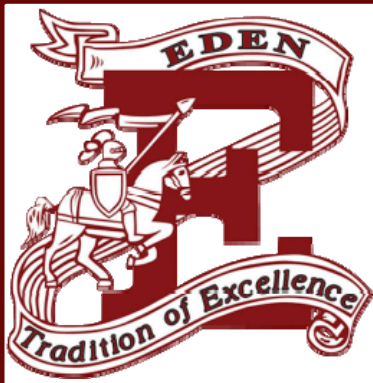




# Eden Central School District

## **2025-2026 Budget**

Budget Session #4

Review of Expenditures & Revenue

Board of Education Meeting

March 26, 2025

# Agenda

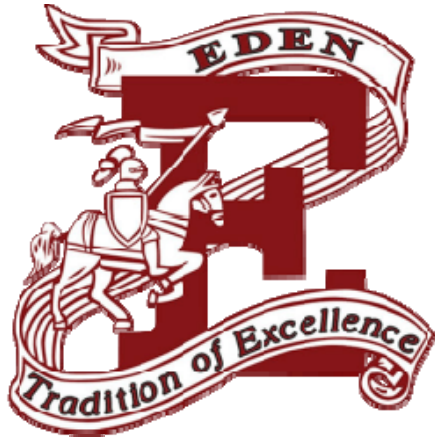
- ❖ Review of Expenses
  - ❖ Discussion on Federal Grants
- ❖ Review of Revenue
- ❖ What would a Contingent Budget look like?
- ❖ Closing the Budget Gap
- ❖ Reserve Usage
- ❖ Propositions for Ballot

# Expenditures

## Review

|                                 | 2022-2023<br>Actual Expenditures | 2023-2024<br>Actual Expenditures | 2024-2025<br>Adopted Expenditures | 2025-2026<br>Anticipated Expenditures | Increase/ Decrease |
|---------------------------------|----------------------------------|----------------------------------|-----------------------------------|---------------------------------------|--------------------|
| <b>Salaries</b>                 | \$ 14,932,321                    | \$ 16,531,831                    | \$ 18,331,073                     | \$ 18,838,696                         | \$ 507,623         |
| <b>Equipment</b>                | \$ 612,521                       | \$ 556,648                       | \$ 106,906                        | \$ 102,706                            | \$ (4,200)         |
| <b>Contractual</b>              | \$ 2,173,208                     | \$ 2,014,847                     | \$ 2,839,161                      | \$ 2,744,115                          | \$ (95,046)        |
| <b>Materials &amp; Supplies</b> | \$ 480,530                       | \$ 404,357                       | \$ 464,357                        | \$ 489,803                            | \$ 25,446          |
| <b>Tuition</b>                  | \$ 636,768                       | \$ 991,503                       | \$ 1,417,996                      | \$ 1,439,430                          | \$ 21,434          |
| <b>BOCES</b>                    | \$ 3,391,129                     | \$ 3,631,902                     | \$ 3,907,187                      | \$ 3,733,207                          | \$ (173,980)       |
| <b>Benefits</b>                 | \$ 6,243,582                     | \$ 6,590,225                     | \$ 7,761,885                      | \$ 8,202,823                          | \$ 440,938         |
| <b>Debt</b>                     | \$ 2,290,491                     | \$ 2,906,289                     | \$ 2,728,850                      | \$ 4,322,459                          | \$ 1,593,609       |
| <b>Transfers</b>                | \$ 47,306                        | \$ 130,000                       | \$ 165,570                        | \$ 203,529                            | \$ 37,959          |
| <b>Total Expenditures</b>       | \$ 30,807,856                    | \$ 33,757,602                    | \$ 37,722,985                     | \$ 40,076,769                         | \$ 2,353,784       |

- ❖ Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases, Transportation and B&G equipment)



## **Federal Funding**

- ❖ **Title Funds**
- ❖ **IDEA Funds**

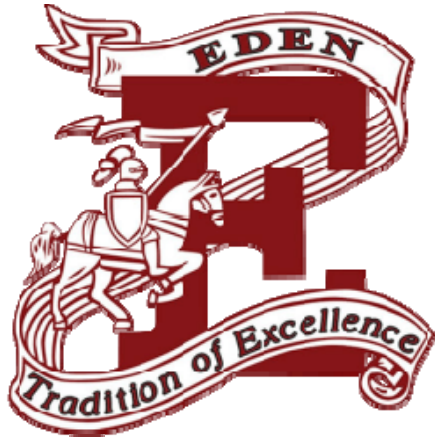
# **Federal Grant Funding**

**Total Federally Funded Grants:      \$ 534,850.00**

Federal Grant Funds include the following grants:

- Title I, Title II, Title IV
- IDEA 611 and IDEA 619

Schools have been guided that Title and IDEA grants will not be impacted by the disbanding of the Department of Education.



## Revenue Budget

### ❖ Summary of Revenue Budget

# 2025-26 Est. Revenue Overall

|                       | 2024-2025<br>Adopted<br>Revenues | 2025-2026<br>Projected<br>Revenue | Increase/<br>Decrease |
|-----------------------|----------------------------------|-----------------------------------|-----------------------|
| State Aid             | \$ 14,323,785                    | \$ 16,098,434                     | \$ 1,774,649          |
| Federal Aid           | \$ 100,000                       | \$ 100,000                        | \$ -                  |
| Property Taxes        | \$ 16,085,148                    | \$ 16,085,148                     | \$ -                  |
| Other Tax Items       | \$ 38,021                        | \$ 38,049                         | \$ 28                 |
| Erie County Sales Tax | \$ 1,909,620                     | \$ 1,900,804                      | \$ (8,816)            |
| Misc Revenue          | \$ 656,352                       | \$ 475,101                        | \$ (181,251)          |
| Interfund Transfers   | \$ 329,136                       | \$ -                              | \$ (329,136)          |
| App. Fund Balance     | \$ 3,138,578                     | \$ 3,065,555                      | \$ (73,023)           |
| Reserves              | \$ 1,142,345                     | \$ 1,064,538                      | \$ (77,807)           |
| Total Revenue         | \$ 37,722,985                    | \$ 38,827,629                     | \$ 1,104,644          |

# **What would a Contingent Budget mean?**

## **What might it look like?**

If the vote should not pass in May, the Board has two options

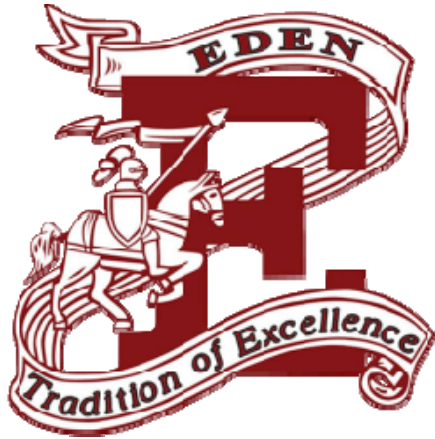
- ❖ Go for a budget revote in June OR
- ❖ Adopt a contingent budget

If the revote in June fails, districts must adopt a contingent budget at that time.

What a contingent budget would look like:

- ❖ No increase in the tax levy from prior year.\*
- ❖ Eliminate Equipment purchases for next year.
- ❖ Eliminate the Capital Outlay Project (\$100,000 project at EE).
- ❖ Not allowed to allow Use of Facilities on a free basis.
- ❖ Eliminate School Bus purchases.
- ❖ Elimination of other non-contingent expenditures as needed.

\* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.

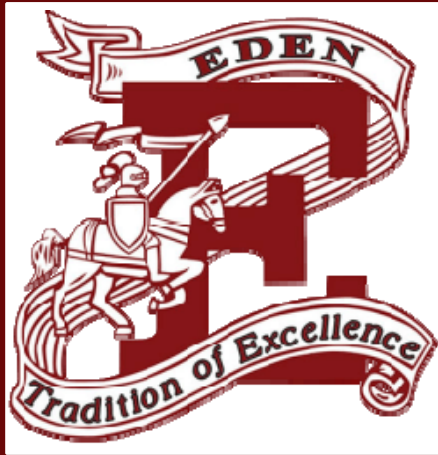


## Tax Cap vs. Actual Tax Levy Increase

### Cumulative Difference

|         | Tax Levy to Cap \$ | Actual Tax Levy | Difference   |
|---------|--------------------|-----------------|--------------|
| 2012-13 | \$ 12,907,599      | \$ 12,789,401   | \$ 118,198   |
| 2013-14 | \$ 13,284,251      | \$ 13,045,189   | \$ 239,062   |
| 2014-15 | \$ 13,519,983      | \$ 13,276,679   | \$ 243,304   |
| 2015-16 | \$ 13,820,067      | \$ 13,571,363   | \$ 248,704   |
| 2016-17 | \$ 13,948,728      | \$ 13,697,709   | \$ 251,019   |
| 2017-18 | \$ 14,531,524      | \$ 14,275,945   | \$ 255,579   |
| 2018-19 | \$ 14,604,787      | \$ 14,342,012   | \$ 262,775   |
| 2019-20 | \$ 15,252,599      | \$ 14,894,179   | \$ 358,420   |
| 2020-21 | \$ 15,568,958      | \$ 15,164,827   | \$ 404,131   |
| 2021-22 | \$ 15,753,236      | \$ 15,164,827   | \$ 588,409   |
| 2022-23 | \$ 16,092,919      | \$ 15,460,541   | \$ 632,378   |
| 2023-24 | \$ 17,269,013      | \$ 15,769,751   | \$ 1,499,262 |
| 2024-25 | \$ 17,992,566      | \$ 16,085,148   | \$ 1,907,418 |

If the District had been increasing taxes to the tax cap each year since the inception of tax cap legislation vs. the actual tax levy for each school year.

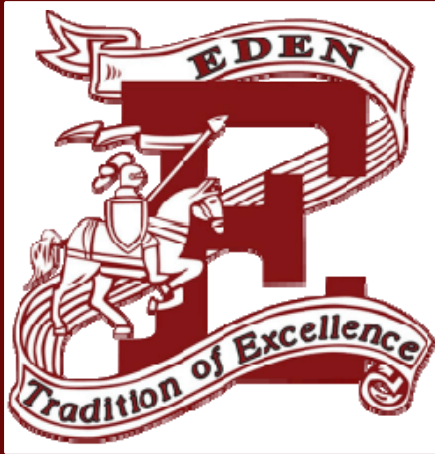


# 2025-26 Budget Builders

## Estimated Budget Gap

- ❖ From 2% to 2.58%, about a \$94,000 difference in revenue

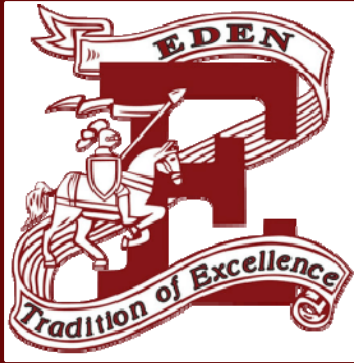
| 2025-26 Property Tax Levy Scenarios |               |               |               |               |               |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
|                                     |               |               |               |               | 25-26 TAX CAP |
| State Aid                           | \$ 16,098,434 | \$ 16,098,434 | \$ 16,098,434 | \$ 16,098,434 | \$ 16,098,434 |
| Federal Aid                         | \$ 100,000    | \$ 100,000    | \$ 100,000    | \$ 100,000    | \$ 100,000    |
| Other Tax Items (PILOT, etc)        | \$ 38,049     | \$ 38,049     | \$ 38,049     | \$ 38,049     | \$ 38,049     |
| Erie County Sales Tax               | \$ 1,900,804  | \$ 1,900,804  | \$ 1,900,804  | \$ 1,900,804  | \$ 1,900,804  |
| Misc. Revenue & Interfund Transfer  | \$ 475,101    | \$ 475,101    | \$ 475,101    | \$ 475,101    | \$ 475,101    |
| Appropriated Fund Balance           | \$ 3,065,555  | \$ 3,065,555  | \$ 3,065,555  | \$ 3,065,555  | \$ 3,065,555  |
| Use of Reserves                     | \$ 1,064,538  | \$ 1,064,538  | \$ 1,064,538  | \$ 1,064,538  | \$ 1,064,538  |
|                                     | \$ 22,742,481 | \$ 22,742,481 | \$ 22,742,481 | \$ 22,742,481 | \$ 22,742,481 |
| 2024-25 Property Tax Levy           | \$ 16,085,148 | \$ 16,085,148 | \$ 16,085,148 | \$ 16,085,148 | \$ 16,085,148 |
| % Levy Increase                     | 0.0%          | 2.00%         | 2.25%         | 2.50%         | 2.58%         |
| 2025-26 Levy Increase               | \$ -          | \$ 321,703    | \$ 361,916    | \$ 402,129    | \$ 415,271    |
| 2025-26 Property Tax Levy           | \$ 16,085,148 | \$ 16,406,851 | \$ 16,447,064 | \$ 16,487,277 | \$ 16,500,419 |
| Projected Expenditures              | \$ 40,076,769 | \$ 40,076,769 | \$ 40,076,769 | \$ 40,076,769 | \$ 40,076,769 |
| Projected Revenues                  | \$ 38,827,629 | \$ 39,149,332 | \$ 39,189,545 | \$ 39,229,758 | \$ 39,242,900 |
| Budget Gap                          | \$ 1,249,140  | \$ 927,437    | \$ 887,224    | \$ 847,011    | \$ 833,869    |



# Reserve Usage

- ❖ These are the reserves used to offset the voter approved budget.
- ❖ Separate propositions (bus purchases, maintenance vehicles, etc.) would be in addition to these amounts.

|                                                                                | Audited Bal.<br>6/30/2024 | Projected Bal.<br>6/30/25 | Budget<br>Use 25-26   | Projected Bal.<br>6/30/26 |
|--------------------------------------------------------------------------------|---------------------------|---------------------------|-----------------------|---------------------------|
| <b><u>Reserves Available for Budget</u></b>                                    |                           |                           |                       |                           |
| Worker's Comp Reserve                                                          | 236,490.07                | 207,116.07                | 154,247.00            | 52,869.07                 |
| Unemployment Reserve                                                           | 151,502.94                | 125,702.94                | 15,000.00             | 110,702.94                |
| Retirement Contribution Reserve (ERS only)                                     | 1,702,179.68              | 1,416,352.68              | 615,000.00            | 801,352.68                |
| Retirement Contribution Reserve- TRS Subfund                                   | 631,553.29                | 729,184.29                | 280,291.00            | 448,893.29                |
| Liability Reserve                                                              | 578,001.45                | 678,001.45                | -                     | 678,001.45                |
| Repair Reserve                                                                 | 334,739.47                | 179,639.47                | -                     | 179,639.47                |
| Tax Certiorari Reserve                                                         | 45,142.06                 | 45,142.06                 | -                     | 45,142.06                 |
| <b><i>Subtotal Reserves Available for Budget</i></b>                           | <b>\$ 3,679,608.96</b>    | <b>\$ 3,381,138.96</b>    | <b>\$1,064,538.00</b> | <b>\$ 2,316,600.96</b>    |
| <b><u>Reserves Requiring Voter Authorization</u></b>                           |                           |                           |                       |                           |
| Capital Reserve Building                                                       | 3,560,538.86              | 3,560,538.86              |                       | 3,560,538.86              |
| Capital Reserve Vehicles/ Equipment                                            | 1,923,009.01              | 1,923,009.01              | -                     | 1,923,009.01              |
| Technology Reserve                                                             | 523,220.33                | 523,220.33                | -                     | 523,220.33                |
| <b><i>Subtotal Reserves Requiring Voter Authorization</i></b>                  | <b>\$ 6,006,768.20</b>    | <b>\$ 6,006,768.20</b>    | <b>\$ -</b>           | <b>\$ 6,006,768.20</b>    |
| <b><u>Reserves Requiring NYS Comptroller Permission to Unfund</u></b>          |                           |                           |                       |                           |
| Employee Benefit Accrued Liability (EBALAR)                                    | 1,404,042.99              | 1,404,042.99              | -                     | 1,404,042.99              |
| <b><i>Subtotal Reserves Requiring NYS Comptroller Permission to Unfund</i></b> | <b>\$ 1,404,042.99</b>    | <b>\$ 1,404,042.99</b>    | <b>\$ -</b>           | <b>\$ 1,404,042.99</b>    |
| <b>Total Reserves</b>                                                          | <b>\$ 11,090,420.15</b>   | <b>\$ 10,791,950.15</b>   | <b>\$1,064,538.00</b> | <b>\$ 9,727,412.15</b>    |



# Propositions for Ballot

## Proposition #1

- General Fund Expenditure Budget **\$ 40,076,769**
- Includes Capital Outlay
- Includes Tax Levy Increase

## Proposition #2

- Use of Capital Reserve Funds for Bus Purchases, Transportation and B&G equipment **\$1,182,000**
- No taxpayer impact

# **2025-26 Budget**

## **Next Steps**

- ❖ Adopt the Property Tax Report Card
- ❖ Adopt the Budget

Thank You