Eden Central School District

2025-2026 Budget

Budget Session #4

Review of Expenditures & Revenue

Board of Education Meeting

March 26, 2025

Agenda

- Review of Expenses
  - Discussion on Federal Grants
- Review of Revenue
- What would a Contingent Budget look like?
- Closing the Budget Gap
- Reserve Usage
- Propositions for Ballot

Expenditures
Review

	2022-2023 Actual Expenditures	2023-2024 Actual Expenditures	2024-2025 Adopted Expenditures	2025-2026 Anticipated Expenditures	Increase/ Decrease
Salaries	$ 14,932,321	$ 16,531,831	$ 18,331,073	$ 18,838,696	$ 507,623
Equipment	$ 612,521	$ 556,648	$ 106,906	$ 102,706	$ (4,200)
Contractual	$ 2,173,208	$ 2,014,847	$ 2,839,161	$ 2,744,115	$ (95,046)
Materials & Supplies	$ 480,530	$ 404,357	$ 464,357	$ 489,803	$ 25,446
Tuition	$ 636,768	$ 991,503	$ 1,417,996	$ 1,439,430	$ 21,434
BOCES	$ 3,391,129	$ 3,631,902	$ 3,907,187	$ 3,733,207	$ (173,980)
Benefits	$ 6,243,582	$ 6,590,225	$ 7,761,885	$ 8,202,823	$ 440,938
Debt	$ 2,290,491	$ 2,906,289	$ 2,728,850	$ 4,322,459	$ 1,593,609
Transfers	$ 47,306	$ 130,000	$ 165,570	$ 203,529	$ 37,959
Total Expenditures	$ 30,807,856	$ 33,757,602	$ 37,722,985	$ 40,076,769	$ 2,353,784

- Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases, Transportation and B&G equipment)

Federal Funding

- Title Funds
- IDEA Funds

Federal Grant Funding

Total Federally Funded Grants:	$ 534,850.00

Federal Grant Funds include the following grants:

- Title I, Title II, Title IV
- IDEA 611 and IDEA 619

Schools have been guided that Title and IDEA grants will not be impacted by the disbanding of the Department of Education.

2025-26 Est. Revenue Overall

	2024-2025 Adopted Revenues	2025-2026 Projected Revenue	Increase/ Decrease
State Aid	$ 14,323,785	$ 16,098,434	$ 1,774,649
Federal Aid	$ 100,000	$ 100,000	$ -
Property Taxes	$ 16,085,148	$ 16,085,148	$ -
Other Tax Items	$ 38,021	$ 38,049	$ 28
Erie County Sales Tax	$ 1,909,620	$ 1,900,804	$ (8,816)
Misc Revenue	$ 656,352	$ 475,101	$ (181,251)
Interfund Transfers	$ 329,136	$ -	$ (329,136)
App. Fund Balance	$ 3,138,578	$ 3,065,555	$ (73,023)
Reserves	$ 1,142,345	$ 1,064,538	$ (77,807)
Total Revenue	$ 37,722,985	$ 38,827,629	$ 1,104,644

Revenue Budget

- Summary of Revenue Budget

What would a Contingent Budget mean?
What might it look like?

If the vote should not pass in May, the Board has two options

- Go for a budget revote in June OR
- Adopt a contingent budget

If the revote in June fails, districts must adopt a contingent budget at that time.

What a contingent budget would look like:

- No increase in the tax levy from prior year.*
- Eliminate Equipment purchases for next year.
- Eliminate the Capital Outlay Project ($100,000 project at EE).
- Not allowed to allow Use of Facilities on a free basis.
- Eliminate School Bus purchases.
- Elimination of other non-contingent expenditures as needed.

* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.

Tax Cap vs. Actual Tax Levy Increase

Cumulative Difference

	Tax Levy to Cap $	Actual Tax Levy	Difference
2012-13	$ 12,907,599	$ 12,789,401	$ 118,198
2013-14	$ 13,284,251	$ 13,045,189	$ 239,062
2014-15	$ 13,519,983	$ 13,276,679	$ 243,304
2015-16	$ 13,820,067	$ 13,571,363	$ 248,704
2016-17	$ 13,948,728	$ 13,697,709	$ 251,019
2017-18	$ 14,531,524	$ 14,275,945	$ 255,579
2018-19	$ 14,604,787	$ 14,342,012	$ 262,775
2019-20	$ 15,252,599	$ 14,894,179	$ 358,420
2020-21	$ 15,568,958	$ 15,164,827	$ 404,131
2021-22	$ 15,753,236	$ 15,164,827	$ 588,409
2022-23	$ 16,092,919	$ 15,460,541	$ 632,378
2023-24	$ 17,269,013	$ 15,769,751	$ 1,499,262
2024-25	$ 17,992,566	$ 16,085,148	$ 1,907,418

If the District had been increasing taxes **to the tax cap** each year since the inception of tax cap legislation vs. the actual tax levy for each school year.

2025-26 Budget Builders
Estimated Budget Gap

- From 2% to 2.58%, about a $94,000 difference in revenue

2025-26 Property Tax Levy Scenarios					
					25-26 TAX CAP
State Aid	$ 16,098,434	$ 16,098,434	$ 16,098,434	$ 16,098,434	$ 16,098,434
Federal Aid	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Other Tax Items (PILOT, etc)	$ 38,049	$ 38,049	$ 38,049	$ 38,049	$ 38,049
Erie County Sales Tax	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804
Misc. Revenue & Interfund Transfer	$ 475,101	$ 475,101	$ 475,101	$ 475,101	$ 475,101
Appropriated Fund Balance	$ 3,065,555	$ 3,065,555	$ 3,065,555	$ 3,065,555	$ 3,065,555
Use of Reserves	$ 1,064,538	$ 1,064,538	$ 1,064,538	$ 1,064,538	$ 1,064,538
	$ 22,742,481	**$ 22,742,481**	**$ 22,742,481**	**$ 22,742,481**	**$ 22,742,481**
2024-25 Property Tax Levy	$ 16,085,148	$ 16,085,148	$ 16,085,148	$ 16,085,148	$ 16,085,148
% Levy Increase	**0.0%**	**2.00%**	**2.25%**	**2.50%**	**2.58%**
2025-26 Levy Increase	$ -	$ 321,703	$ 361,916	$ 402,129	$ 415,271
2025-26 Property Tax Levy	**$ 16,085,148**	**$ 16,406,851**	**$ 16,447,064**	**$ 16,487,277**	**$ 16,500,419**
Projected Expenditures	$ 40,076,769	$ 40,076,769	$ 40,076,769	$ 40,076,769	$ 40,076,769
Projected Revenues	$ 38,827,629	$ 39,149,332	$ 39,189,545	$ 39,229,758	$ 39,242,900
Budget Gap	**$ 1,249,140**	**$ 927,437**	**$ 887,224**	**$ 847,011**	**$ 833,869**

Reserve Usage

- These are the reserves used to offset the voter approved budget.
- Separate propositions (bus purchases, maintenance vehicles, etc.) would be in addition to these amounts.

	Audited Bal. 6/30/2024	Projected Bal. 6/30/25	Budget Use 25-26	Projected Bal. 6/30/26
Reserves Available for Budget				
Worker's Comp Reserve	236,490.07	207,116.07	154,247.00	52,869.07
Unemployment Reserve	151,502.94	125,702.94	15,000.00	110,702.94
Retirement Contribution Reserve (ERS only)	1,702,179.68	1,416,352.68	615,000.00	801,352.68
Retirement Contribution Reserve- TRS Subfund	631,553.29	729,184.29	280,291.00	448,893.29
Liability Reserve	578,001.45	678,001.45	-	678,001.45
Repair Reserve	334,739.47	179,639.47	-	179,639.47
Tax Certiorari Reserve	45,142.06	45,142.06	-	45,142.06
Subtotal Reserves Available for Budget	$ 3,679,608.96	$ 3,381,138.96	$1,064,538.00	$ 2,316,600.96
Reserves Requiring Voter Authorization				
Capital Reserve Building	3,560,538.86	3,560,538.86		3,560,538.86
Capital Reserve Vehicles/ Equipment	1,923,009.01	1,923,009.01	-	1,923,009.01
Technology Reserve	523,220.33	523,220.33	-	523,220.33
Subtotal Reserves Requiring Voter Authorization	$ 6,006,768.20	$ 6,006,768.20	$ -	$ 6,006,768.20
Reserves Requiring NYS Comptroller Permission to Unfund				
Employee Benefit Accrued Liability (EBALAR)	1,404,042.99	1,404,042.99	-	1,404,042.99
Subtotal Reserves Requiring NYS Comptroller Permission to Unfund	$ 1,404,042.99	$ 1,404,042.99	$ -	$ 1,404,042.99
Total Reserves	$ 11,090,420.15	$ 10,791,950.15	$1,064,538.00	$ 9,727,412.15

Propositions for Ballot

Proposition #1

- General Fund Expenditure Budget **$ 40,076,769**
- Includes Capital Outlay
- Includes Tax Levy Increase

Proposition #2

- Use of Capital Reserve Funds for Bus Purchases, Transportation and B&G equipment **$1,182,000**
- No taxpayer impact

2025-26 Budget
Next Steps

- Adopt the Property Tax Report Card
- Adopt the Budget

Thank You