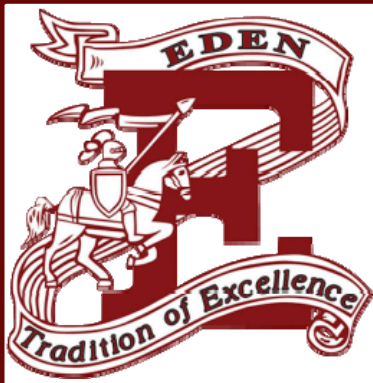




Eden Central School District

2025-2026 Budget

Budget Session #3
Review of Expenditures

Board of Education Meeting
March 19, 2025

Agenda

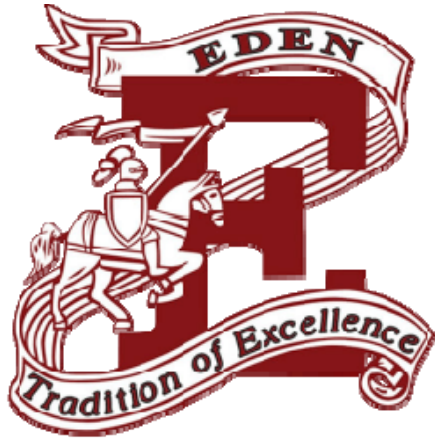
- ❖ Expenditure Historical Trends
- ❖ Overall Revenue Review
- ❖ Reserve & Fund Balance Usage
- ❖ Closing the Budget Gap

Expenditures

Historical Review

	2022-2023 Actual Expenditures	2023-2024 Actual Expenditures	2024-2025 Adopted Expenditures	2025-2026 Anticipated Expenditures	Increase/ Decrease
Salaries	\$ 14,932,321	\$ 16,531,831	\$ 18,331,073	\$ 19,151,465	\$ 820,392
Equipment	\$ 612,521	\$ 556,648	\$ 106,906	\$ 102,706	\$ (4,200)
Contractual	\$ 2,173,208	\$ 2,014,847	\$ 2,839,161	\$ 2,840,104	\$ 943
Materials & Supplies	\$ 480,530	\$ 404,357	\$ 464,357	\$ 505,657	\$ 41,300
Tuition	\$ 636,768	\$ 991,503	\$ 1,417,996	\$ 1,442,930	\$ 24,934
BOCES	\$ 3,391,129	\$ 3,631,902	\$ 3,907,187	\$ 3,814,649	\$ (92,539)
Benefits	\$ 6,243,582	\$ 6,590,225	\$ 7,761,885	\$ 8,250,419	\$ 488,534
Debt	\$ 2,290,491	\$ 2,906,289	\$ 2,728,850	\$ 4,322,459	\$ 1,593,609
Transfers	\$ 47,306	\$ 130,000	\$ 165,570	\$ 203,529	\$ 37,959
Total ~	\$ 30,807,856	\$ 33,757,602	\$ 37,722,985	\$ 40,633,917	\$ 2,910,932

- ❖ Salaries & Benefits – large increase over the past 2 years due to COVID grants ending and salaries being absorbed back into the general fund
- ❖ Debt increase – offset by the increase in deferred building aid. Net local share remains unchanged.



Revenue Budget

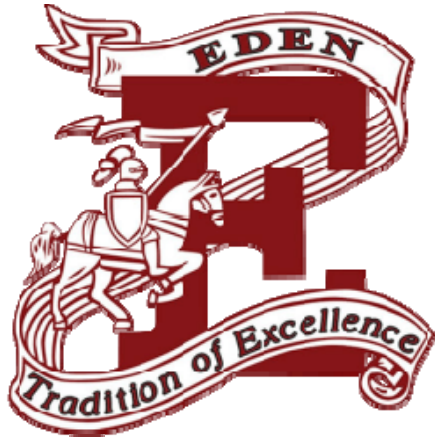
- ❖ **State Aid**
- ❖ **Summary of Revenue Budget**
- ❖ **Reserve Usage**

2025-26 State Aid

	2024-2025 State Aid (Adopted)	2025-2026 State Aid (Projected)	Increase/Decrease
Foundation Aid-Basic Formula	\$ 8,181,582	\$ 8,833,987	\$ 652,405
Textbook / Software / Hardware	\$ 115,935	\$ 113,684	\$ (2,251)
Library Materials	\$ 7,943	\$ 7,769	\$ (174)
Private Excess Costs	\$ 585,986	\$ 583,201	\$ (2,785)
Public Excess Costs	\$ 215,925	\$ 210,258	\$ (5,667)
Transportation	\$ 1,802,391	\$ 1,903,257	\$ 100,866
Building	\$ 2,113,890	\$ 3,310,378	\$ 1,196,488 **
BOCES	\$ 1,300,133	\$ 1,135,900	\$ (164,233)
Total Revenue	\$ 14,323,785	\$ 16,098,434	\$ 1,774,649

**Includes an increase due to deferred building aid - offset by increased debt service payment

- ❖ Increase in Foundation Aid.
- ❖ This is based on Executive Budget which was proposed prior to changes at the Federal spending level.



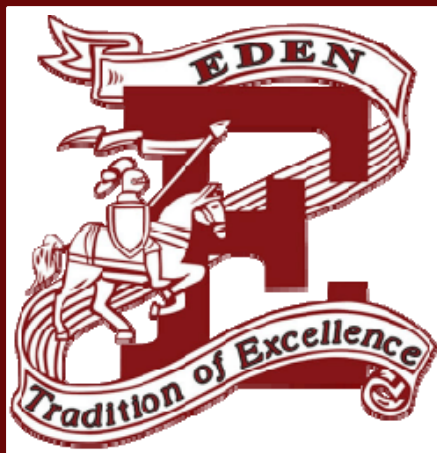
Revenue Budget

- ❖ **State Aid**
- ❖ **Summary of Revenue Budget**
- ❖ **Reserve Usage**

2025-26 Est. Revenue Overall

	2024-2025 Adopted Revenues	2025-2026 Projected Revenue	Increase/ Decrease
State Aid	\$ 14,323,785	\$ 16,098,434	\$ 1,774,649
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,085,148	\$ 16,085,148	\$ -
Other Tax Items	\$ 38,021	\$ 38,049	\$ 28
Erie County Sales Tax	\$ 1,909,620	\$ 1,900,804	\$ (8,816)
Misc Revenue	\$ 656,352	\$ 446,100	\$ (210,252)
Interfund Transfers	\$ 329,136	\$ -	\$ (329,136)
App. Fund Balance	\$ 3,138,578	\$ 3,065,555	\$ (73,023)
Reserves	\$ 1,142,345	\$ 1,064,538	\$ (77,807)
Total Revenue	\$ 37,722,985	\$ 38,798,628	\$ 1,075,643

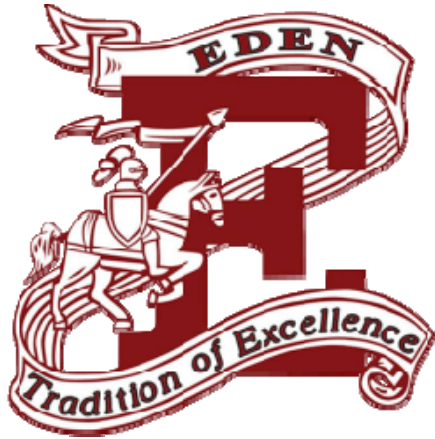
- ❖ Brings reserve usage and appropriated fund balance closer to 2024-25 levels.



Reserve Usage

- ❖ These are the reserves used to offset the voter approved budget.
- ❖ Separate propositions (bus purchases, maintenance vehicles, etc.) would be in addition to these amounts.

	Audited Bal. 6/30/2024	Projected Bal. 6/30/25	Budget Use 25-26	Projected Bal. 6/30/26
Reserves Available for Budget				
Worker's Comp Reserve	236,490.07	207,116.07	154,247.00	52,869.07
Unemployment Reserve	151,502.94	125,702.94	15,000.00	110,702.94
Retirement Contribution Reserve (ERS only)	1,702,179.68	1,416,352.68	615,000.00	801,352.68
Retirement Contribution Reserve- TRS Subfund	631,553.29	729,184.29	280,291.00	448,893.29
Liability Reserve	578,001.45	678,001.45	-	678,001.45
Repair Reserve	334,739.47	179,639.47	-	179,639.47
Tax Certiorari Reserve	45,142.06	45,142.06	-	45,142.06
Subtotal Reserves Available for Budget	\$ 3,679,608.96	\$ 3,381,138.96	\$ 1,064,538.00	\$ 2,316,600.96
Reserves Requiring Voter Authorization				
Capital Reserve Building	3,560,538.86	3,560,538.86		3,560,538.86
Capital Reserve Vehicles/ Equipment	1,923,009.01	1,923,009.01	-	1,923,009.01
Technology Reserve	523,220.33	523,220.33	-	523,220.33
Subtotal Reserves Requiring Voter Authorization	\$ 6,006,768.20	\$ 6,006,768.20	\$ -	\$ 6,006,768.20
Reserves Requiring NYS Comptroller Permission to Unfund				
Employee Benefit Accrued Liability (EBALAR)	1,404,042.99	1,404,042.99	-	1,404,042.99
Subtotal Reserves Requiring NYS Comptroller Permission to Unfund	\$ 1,404,042.99	\$ 1,404,042.99	\$ -	\$ 1,404,042.99
Total Reserves	\$ 11,090,420.15	\$ 10,791,950.15	\$ 1,064,538.00	\$ 9,727,412.15

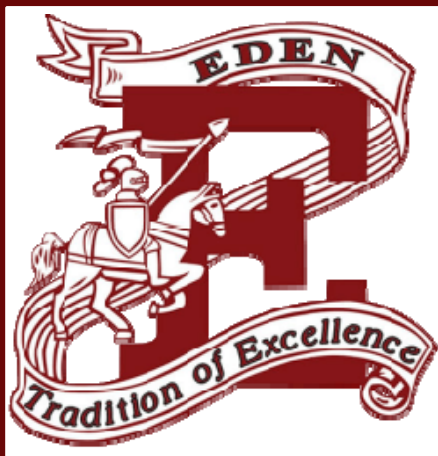


Tax Cap vs. Actual Tax Levy Increase

Cumulative Difference

	Tax Levy to Cap \$	Actual Tax Levy	Difference
2012-13	\$ 12,907,599	\$ 12,789,401	\$ 118,198
2013-14	\$ 13,284,251	\$ 13,045,189	\$ 239,062
2014-15	\$ 13,519,983	\$ 13,276,679	\$ 243,304
2015-16	\$ 13,820,067	\$ 13,571,363	\$ 248,704
2016-17	\$ 13,948,728	\$ 13,697,709	\$ 251,019
2017-18	\$ 14,531,524	\$ 14,275,945	\$ 255,579
2018-19	\$ 14,604,787	\$ 14,342,012	\$ 262,775
2019-20	\$ 15,252,599	\$ 14,894,179	\$ 358,420
2020-21	\$ 15,568,958	\$ 15,164,827	\$ 404,131
2021-22	\$ 15,753,236	\$ 15,164,827	\$ 588,409
2022-23	\$ 16,092,919	\$ 15,460,541	\$ 632,378
2023-24	\$ 17,269,013	\$ 15,769,751	\$ 1,499,262
2024-25	\$ 17,992,566	\$ 16,085,148	\$ 1,907,418

If the District had been increasing taxes to the tax cap each year since the inception of tax cap legislation vs. the actual tax levy for each school year.



2025-26 Budget Builders

Estimated Budget Gap

- ❖ From 2% to 2.58%, about a \$94,000 difference in revenue

2025-26 Property Tax Levy Scenarios					
					25-26 TAX CAP
State Aid	\$ 16,098,434	\$ 16,098,434	\$ 16,098,434	\$ 16,098,434	\$ 16,098,434
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 38,049	\$ 38,049	\$ 38,049	\$ 38,049	\$ 38,049
Erie County Sales Tax	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804
Misc. Revenue & Interfund Transfer	\$ 446,100	\$ 446,100	\$ 446,100	\$ 446,100	\$ 446,100
Appropriated Fund Balance	\$ 3,065,555	\$ 3,065,555	\$ 3,065,555	\$ 3,065,555	\$ 3,065,555
Use of Reserves	\$ 1,064,538	\$ 1,064,538	\$ 1,064,538	\$ 1,064,538	\$ 1,064,538
	\$ 22,713,480	\$ 22,713,480	\$ 22,713,480	\$ 22,713,480	\$ 22,713,480
2024-25 Property Tax Levy	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148
% Levy Increase	0.0%	2.00%	2.25%	2.50%	2.58%
2025-26 Levy Increase	\$ -	\$ 321,703	\$ 361,916	\$ 402,129	\$ 415,271
2025-26 Property Tax Levy	\$ 16,085,148	\$ 16,406,851	\$ 16,447,064	\$ 16,487,277	\$ 16,500,419
Projected Expenditures	\$ 40,633,917	\$ 40,633,917	\$ 40,633,917	\$ 40,633,917	\$ 40,633,917
Projected Revenues	\$ 38,798,628	\$ 39,120,331	\$ 39,160,544	\$ 39,200,757	\$ 39,213,899
Budget Gap	\$ 1,835,289	\$ 1,513,586	\$ 1,473,373	\$ 1,433,160	\$ 1,420,018

2025-26 Budget

Next Steps

- ❖ Tax Levy and Reserve Usage Discussion
- ❖ Propositions Discussion
- ❖ Closing the Budget Gap

Thank You