

MONROE TOWNSHIP SCHOOL DISTRICT

BUDGET PRESENTATION | SY 25-26



MARCH 2025 | PREPARED BY:

DR. CHARI CHANLEY, SUPERINTENDENT OF SCHOOLS | DR. ADAM LAYMAN, ASSISTANT SUPERINTENDENT OF SCHOOLS | MS. LAURA ALLEN, CPA, BUSINESS ADMINISTRATOR/BOARD SECRETARY

MONROE TOWNSHIP BOARD OF EDUCATION

KATIE FABIANO | BOARD PRESIDENT

CARMEN ALVAREZ | BOARD VICE PRESIDENT

GAZALA BOHRA

GAIL DIPANE

PETER PIRO

KATE RATTNER

USHA SHARMA

PETER TUFANO

CHARLES ZEICHNER

AMANDA PECK | JAMESBURG REPRESENTATIVE

STUDENT BOARD REPRESENTATIVES

MS. SEHAJ CHADHA

MS. SIYONA PATEL

MTBOE FINANCE COMMITTEE

GAZALA BOHRA | CHAIRPERSON

USHA SHARMA

AMANDA PECK

PETER PIRO

KATIE FABIANO | EX-OFFICIO



VISION STATEMENT

THE MONROE TOWNSHIP BOARD OF EDUCATION
COMMITTS ITSELF TO ALL CHILDREN BY
PREPARING THEM TO REACH THEIR FULL
POTENTIAL AND TO FUNCTION IN A GLOBAL
SOCIETY THROUGH A PREEMINENT EDUCATION.

MISSION STATEMENT

THE MONROE TOWNSHIP SCHOOL DISTRICT IN
COLLABORATION WITH THE MEMBERS OF THE
COMMUNITY, SHALL ENSURE THAT ALL CHILDREN
RECEIVE AN EXEMPLARY EDUCATION BY WELL-
TRAINED, COMMITTED STAFF IN A SAFE AND
ORDERLY ENVIRONMENT.



MTSD BUDGET 25-26 | EXECUTIVE SUMMARY

THE MONROE TOWNSHIP SCHOOL BUDGET FOR THE 25-26 SCHOOL YEAR WAS DEVELOPED WITHIN SPECIFIC PARAMETERS SET FORTH BY THE [BOARD'S PHILOSOPHY DIRECTIVE](#):

MEETING THE NEEDS OF 6,965 STUDENTS.

THE BUDGET HAS BEEN PROFESSIONALLY CONSTRUCTED TO AFFORD EVERY STUDENT AN OPPORTUNITY FOR AN EXEMPLARY EDUCATION BY WELL-TRAINED, COMMITTED STAFF IN A SAFE & SECURE ENVIRONMENT.

OPPORTUNITY IS MADE AVAILABLE THROUGH A COMPREHENSIVE CURRICULUM WHICH OFFERS DIVERSE COURSE OFFERINGS & CO-CURRICULAR CLUBS & ACTIVITIES.

THE MTSD BELIEVES THAT OUR PROPOSED BUDGET CONTINUES TO BECOME MORE EFFICIENT AS EVIDENCED BY A SUCCESSFUL COUNTY BUDGET EFFICIENCY REVIEW; WHEREAS, MONROE WAS EXEMPLIFIED FOR MANY BEST FINANCIAL PRACTICES.



KEY BUDGETARY CONSIDERATIONS | MTSD SCHOOL YEAR 25-26

NJDOE STUDENT LEARNING STANDARDS



NEW JERSEY STUDENT
LEARNING STANDARDS

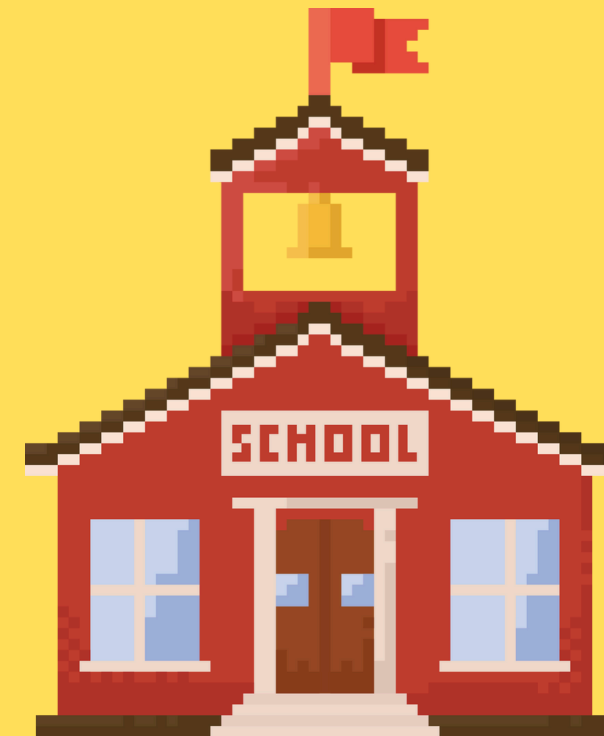
STUDENT/TEACHER RATIO



MAINTAIN PROGRAMS



AGING FACILITIES



TRANSPORTATION



2025-26 BUDGET TIMELINE: KEY DATES & DESIGN TIMELINE

SEPTEMBER 25, 2024 | GENERAL MTBOE MEETING: MTSD BUDGET PHILOSOPHY DISCUSSION

NOVEMBER - DECEMBER 2024 | BUDGET DEFENSE: MTSD ADMINISTRATION & STAFF

FEBRUARY 27, 2025 | STATE AID ANNOUNCEMENT/RELEASE

MARCH 12 & 13, 2025 | DRAFT BUDGET REVIEW (MTSD ADMIN & MTBOE)

MARCH 17, 2025 | GENERAL BOE MEETING: TENTATIVE BUDGET PRESENTATION

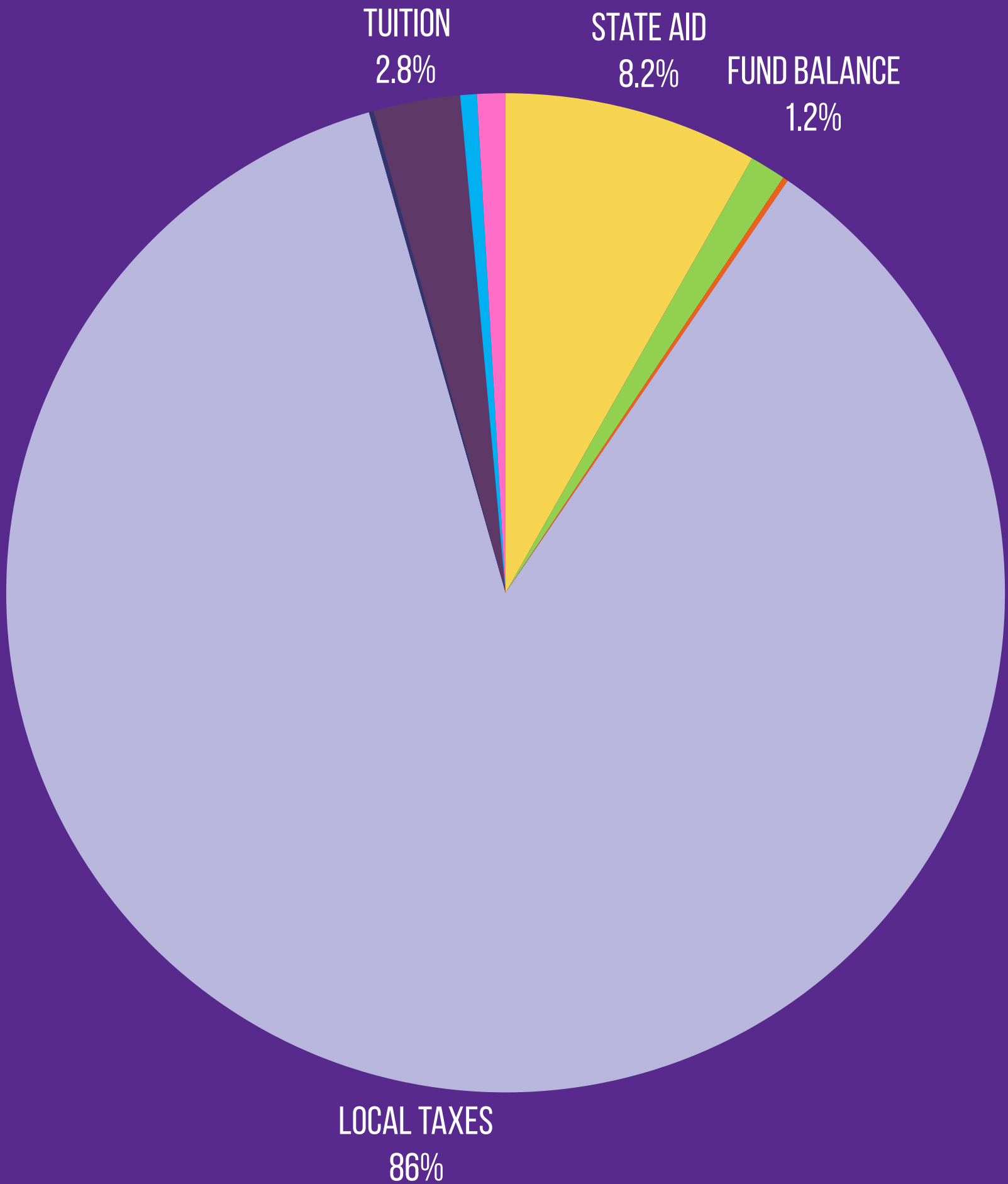
MAY 5, 2025 | GENERAL BOE MEETING: BUDGET HEARING & ADOPTION

MAY 7, 2025 | DEADLINE TO FILE ADOPTED BUDGET (EXEC. COUNTY SUPERINTENDENT)

MAY 19, 2025 | CERTIFICATION BY BOARD OF TAXATION



MTSD BUDGET 25-26 | WHERE DOES THE MONEY COME FROM?



CATEGORY	AMOUNT
STATE AID	8.2%
FUND BALANCE	1.2%
TRANSFER (OTHER FUND)	0.2%
LOCAL TAXES	85.4%
TRANSPORTATION FEES	0.2%
TUITION	2.8%
MISC. REVENUE	0.5%
FEDERAL AID	0.9%

GENERAL FUND TAX LEVY

24/25 TAX LEVY INFLATED BY 2%	\$122,621,930
ADJUSTMENT FOR INCREASE IN HEALTH CARE COSTS	\$2,537,559
25/26 TAX LEVY CAP	\$125,159,489
24/25 TAX LEVY CAP	\$120,217,578
INCREASE	\$4,941,911

GENERAL FUND STATE AID

NEW JERSEY DOE	24-25	25-26
EQUALIZATION AID	0.00	0.00

CATEGORICAL AID

SPECIAL ED. AID	7,593,810	7,193,085
SECURITY AID	681,073	964,518
TRANSPORTATION AID	3,999,704	4,150,596
TOTALS	12,274,587	12,308,199

INCREASE IN GENERAL FUND STATE AID: \$33,612

SOURCES OF REVENUE

SCHEDULE A

CLICK TO REVIEW

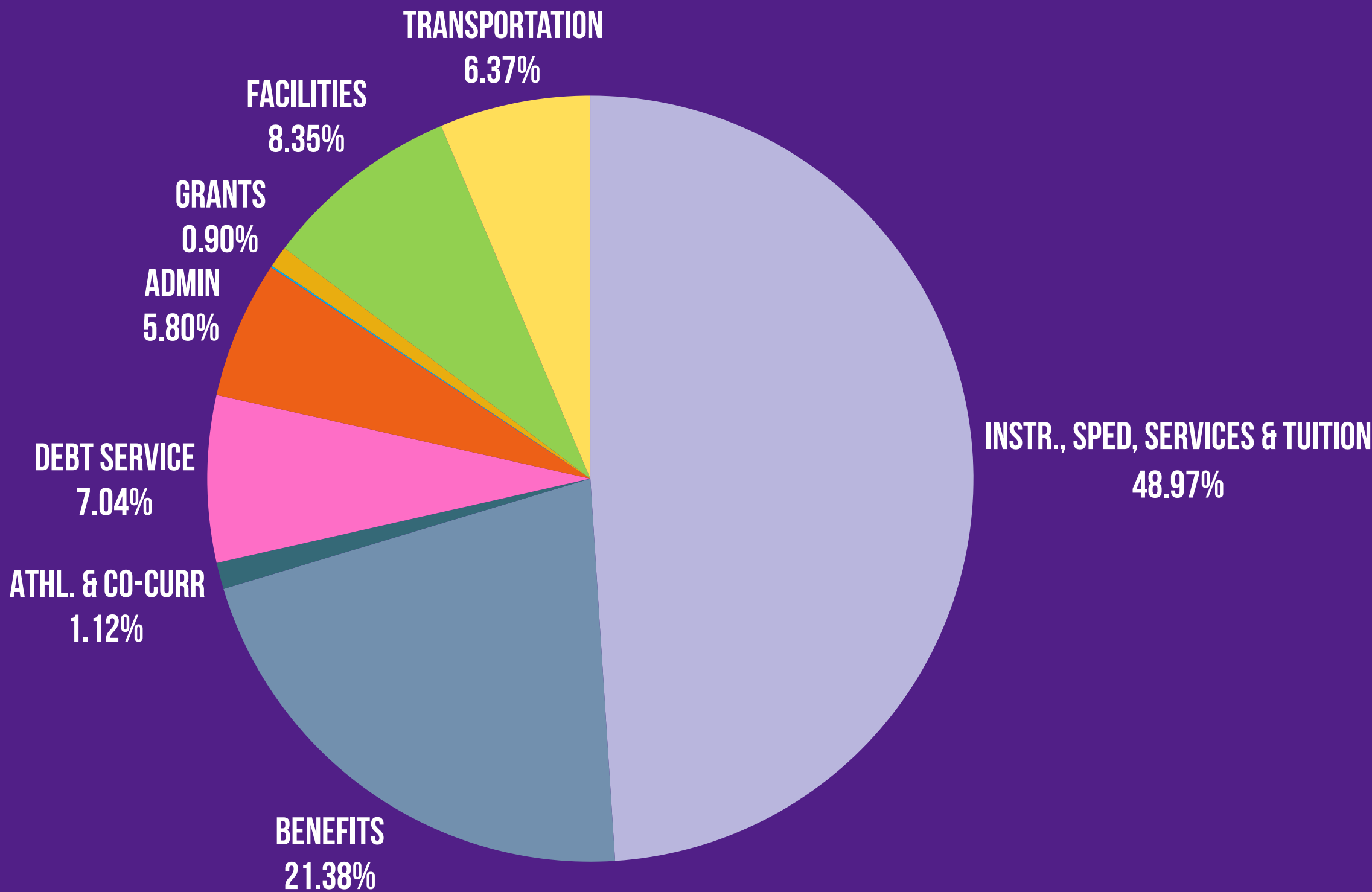
APPROPRIATIONS DETAILS

SCHEDULE B

CLICK TO REVIEW



MTSD BUDGET 25-26 | WHERE DOES THE MONEY GO?



SOURCE	AMOUNT
INSTR, SPED, SERVICES & TUITION	48.97%
ATHL & CO-CURR	1.12%
BENEFITS	21.38%
DEBT SERVICE	7.04%
ADMINISTRATION	5.80%
CAPITAL OUTLAY	0.07%
GRANTS	0.90%
FACILITIES	8.35%
TRANSPORTATION	6.37%

MTSD BUDGET 25-26 | AVERAGE ASSESSED TAX LEVY IMPACT

YEAR	TAX RATE INCREASE	INCREASE ON AVERAGE ASSESSED HOME
2024	1.0 CENTS	\$33.17
2025	.73 CENTS	\$24.17
2026	4.8 CENTS	\$161.38

BASED ON THE AVERAGE MONROE TOWNSHIP
ASSESSED HOME VALUE OF \$336,000



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