

Board of Education Meeting

Anticipated Revenues & Expenditures

Andrew Casale
March 26, 2025



NYS Tax Levy Limit

Tax Levy			
		\$	%
24-25 Approved Levy	59,930,531	1,494,667	2.49%
Proposed Levy 2025-26	61,425,198		
Budget to Budget			
		\$	%
24-25 Approved Budget	83,482,755	1,609,996	1.93%
Proposed Budget 25-26	85,092,751		



History of Tax Levy vs. Maximum Allowable

School Year	Maximum Allowable Tax	Tax Levy %
2019-20	4.04%	2.98%
2020-21	3.58%	3.58%
2021-22	1.50%	1.50%
2022-23	2.89%	2.45%
2023-24	2.37%	2.37%
2024-25	2.27%	2.27%
2025-26	2.68%	2.49%
Average	2.76%	2.52%

Trying to
provide relief
to the taxpayer
by going under
the CAP!



Seaford vs. Rest of Long Island

	Maximum Allowable (Average)	Projected Levy %
Long Island	2.88%	2.62%
Nassau	2.74%	2.55%
Suffolk	2.98%	2.62%
Seaford	2.68%	2.49%



Impacts to Revenue for 25-26

- **State Aid** - In PROPOSED Executive Budget, Seaford due to receive \$278K increase in Foundation Aid. While this seems promising, for this current budget year (24-25), we had a 978K increase in Foundation Aid. We will await to see what is in final State Budget.
- **Interest** - We continue to make some nice revenue in interest but will need to carefully watch interest rates.
- **Reserve for Tax Reduction** – After 10 years, this has now officially ended, creating a 625K revenue gap for 2025-26.
We will be using other reserves for this coming budget to relieve the taxpayer and utilize our TRS and EBLAR Reserve.



Revenue Comparison



	2024-25	2025-26	Change	
			\$	%
Tax Levy	59,930,531	61,425,198	1,494,667	2.49%
State Aid	19,286,231	19,427,553	141,322	0.73%
Other Revenue				
Interest on Investments	465,000	550,000	85,000	18.28%
Nonresident Tution / Health Services	975,000	875,000	-100,000	-10.26%
Miscellaneous (Refunds, Interfund Transfers)	432,488	465,000	32,512	7.52%
Other Revenue Subtotal	1,872,488	1,890,000	17,512	0.94%
PILOTs	768,505	725,000	-43,505	-5.66%
Reserve for Tax Reduction	625,000	0	-625,000	-100.00%
Reserve for TRS		350,000	350,000	N/A
Reserve for EBLAR		275,000	275,000	N/A
Appropriated Fund Balance	1,000,000	1,000,000	0	0.00%
Total Budget	83,482,755	85,092,751	1,609,996	1.93%

State Aid



Category	2024-25	2025-26	Change	
			\$	%
Foundation Aid	12,295,195	12,573,378	278,183	2.26%
UPK	853,200	1,573,200	720,000	84.39%
BOCES	2,276,848	2,360,136	83,288	3.66%
High Cost Excess Cost	569,679	380,342	-189,337	-33.24%
Private Excess Cost	275,230	299,145	23,915	8.69%
Hardware & Technology	32,141	30,628	-1,513	-4.71%
Software, Library, Textbook	191,496	189,008	-2,488	-1.30%
Transportation (Includes Summer)	1,805,349	1,593,752	-211,597	-11.72%
Building & Building Reorg	1,115,855	1,276,726	160,871	14.42%
High Tax Aid	710,955	710,955	0	0.00%
Supplemental Pub Excess Cost	13,483	13,483	0	0.00%
Other Revenue Subtotal	20,139,431	21,000,753	861,322	4.28%
minus UPK	-853,200	-1,573,200		
TOTAL Actual Projected Aid	19,286,231	19,427,553	141,322	0.73%

Major Expenditures for 25-26



- Contractual Salaries (Make up over 75% of budget)
 - Multiple units entering contract negotiations
- Health Insurance
 - Current Health bill had minimal increase as of 1/1/25
 - Need to account for projected increases for January 2026 in this budget
 - 10-Year Average (2016 to 2025) = 74% Increase in both Individual & Family Coverage
 - Over last 4 years...39% Increase = Average of 9.8% PER Year
- Other major cost drivers
 - TRS – Slight Decrease, but expenses were slightly over-budget past two years
 - ERS – Slight Increase
 - Utilities, Insurance Premiums – Increasing (Insurance up 25-30%)
- Transportation
 - Renewal w/ Education Bus Company based on recent RFP. Multi-year contract with increases each year.

MAJOR Expenditure Categories



	2024-25	2025-26	Change	
			\$	%
General Support	8,240,580	8,363,437	122,857	1.49%
Instruction	48,291,025	49,152,224	861,199	1.78%
Transportation	4,821,528	5,045,188	223,660	4.64%
Employee Benefits	19,780,000	20,183,000	403,000	2.04%
Debt Service	1,479,622	1,478,902	-720	-0.05%
Interfund Transfers	870,000	870,000	0	0.00%
	83,482,755	85,092,751	1,609,996	1.93%

Additional Propositions on the Ballot...

Both Propositions 2 and 3 come at **ZERO additional cost** to the Seaford taxpayer.

We will simply be using **some** of our reserve funds to complete these important projects to improve our infrastructure and our safety/security.



Propositions Also on the Ballot...

Proposition 2 – Ballot

SAFETY & SECURITY UPGRADES PROPOSITION

- Voters would authorize the spending of up to \$1 Million for
 - Install Door ajar system at Middle School & High School
 - Security camera upgrades and additions
 - New Elevator OR Major Refurbishment of HS Elevator



Propositions Also on the Ballot...

Proposition 3 – Ballot

INFRASTRUCTURE PROPOSITION

- Voters would authorize the spending of up to \$6.5 Million for
 - Harbor Roof
 - Manor Roof
 - HS Courtyard – Water/Drainage Issue (working with architects to finalize plan)



Budget Dates/Calendar



Date	Event
February 12, 2025	Budget Presentation # 1:- Budget Development/Property Tax Cap
March 12, 2025	Budget Presentation # 2:- Curriculum Highlights & Budget Enhancements
March 26, 2025	Budget Presentation # 3: Revenue & Expenditures
April 7, 2025	Harbor PTA Budget Presentation
April 9, 2025	Budget Adoption @ BOE Mtg.
April 10, 2025	Manor PTA Budget Presentation
April 28, 2025	Jr/Sr PTSA + SEPTA + Booster Club - Budget Presentation
May 7, 2025	Budget Hearing @ BOE Mtg.
May 20, 2025	Budget VOTE & Trustee Election

THANK YOU to the Seaford Community for your continued support !

