

APPENDIX A

MULTI-YEAR PROJECTION

ASSUMES 0% TAX INCREASE IN 2025-2026

State College Area School District																	
General Fund Revenue																	
11/13/2024																	
Assumptions:																	
Earned Income Tax Growth	5.64%	2.50%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth	1.53%	0.75%	0.75%	0.75%	1.20%	1.20%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index	3.40%	4.10%	4.10%	4.10%	5.30%	5.30%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase	3.40%	4.10%	4.10%	4.10%	2.65%	2.65%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	
LOCAL SERVICES TAX																	
CURRENT REAL ESTATE TAX	\$ 108,544,733	\$ 113,802,355	\$ 113,802,355	\$ 114,061,485	\$ 118,111,748	\$ 118,111,748	\$ 119,229,297	\$ 122,913,822	\$ 126,707,388	\$ 130,608,695	\$ 134,624,278	\$ 138,758,751	\$ 143,012,504	\$ 147,391,381	\$ 151,899,151	\$ 156,537,464	
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,943,388	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	
EARNED INCOME TAX	21,638,562	21,770,000	22,000,000	22,403,264	22,660,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	
REALTY TRANSFER TAX	3,165,321	2,800,000	2,400,000	2,555,626	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,203,321	1,100,000	1,100,000	1,137,565	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	348,540	600,000	600,000	322,589	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	970,604	898,756	1,076,351	1,074,369	918,756	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX	650,661	647,824	647,824	675,407	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	
LOCAL SERVICES TAX	379,885	408,000	408,000	374,634	420,000	420,000	433,000	446,000	459,000	470,000	482,000	494,000	506,000	519,000	532,000	545,000	
TUITION	1,388,931	1,555,621	1,555,621	1,612,462	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	
MISC LOCAL REVENUE	677,406	557,607	559,906	726,311	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	
PUBLIC UTILITY REALTY TAX	127,972	117,190	117,190	120,857	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	
INTEREST ON INVESTMENTS	3,462,444	2,500,000	5,700,000	5,783,812	3,000,000	4,000,000	1,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	250,000	
TOTAL LOCAL	\$ 147,502,944	\$ 151,700,741	\$ 154,910,635	\$ 155,791,769	\$ 157,507,519	\$ 158,630,228	\$ 157,687,720	\$ 161,835,715	\$ 165,861,105	\$ 170,395,058	\$ 175,004,099	\$ 179,750,102	\$ 184,637,266	\$ 189,659,096	\$ 194,828,737	\$ 200,200,050	
STATE																	
BASIC ED INSTR SUBSIDY	\$ 10,597,444	\$ 10,600,367	\$ 12,491,571	\$ 12,490,613	\$ 12,500,000	\$ 13,776,429	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	
SPECIAL ED REVENUE	3,485,010	3,485,046	3,485,046	3,536,977	3,485,046	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT	13,293,334	13,648,124	13,648,124	13,836,988	14,732,199	14,732,199	15,750,000	16,650,000	17,500,000	18,250,000	19,000,000	19,800,000	20,550,000	22,050,000	22,600,000	23,150,000	
REV. FOR SOCIAL SECURITY	2,787,500	3,086,576	3,086,576	3,018,260	3,330,793	3,330,793	3,467,355	3,599,115	3,725,084	3,818,211	3,913,666	4,011,508	4,111,795	4,214,590	4,319,955	4,427,954	
PROPERTY TAX REDUCTION	1,792,547	1,794,014	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	
TRANSPORTATION REVENUE	759,734	800,000	800,000	872,458	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	910,864	910,702	910,702	910,702	910,907	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	
HEALTH SERVICES REVENUE	135,988	140,000	140,000	136,976	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION	270,929	226,000	335,434	236,414	226,000	264,965	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE	233,421	105,190	175,779	175,779	231,714	629,680	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	55,145	130,000	130,000	117,516	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,631,929	35,236,032	37,307,259	37,436,710	38,966,103	40,849,605	40,730,145	41,698,736	42,674,575	43,357,204	44,203,027	45,047,717	45,898,332	47,501,066	48,156,352	48,814,424	
FEDERAL																	
TITLE I REVENUE	\$ 639,898	\$ 600,000	\$ 890,704	\$ 867,040	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	
TITLE II REVENUE	138,592	140,000	176,959	157,447	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	502,792	350,000	350,000	499,231	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE	2,124,051	288,858	381,604	434,923	110,000	133,420	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	78,026	35,000	67,254	47,873	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	3,483,359	1,413,858	1,866,521	2,006,514	1,475,000	1,498,420	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
TOTAL REVENUE	\$ 185,618,232	\$ 188,350,631	\$ 194,084,415	\$ 195,234,993	\$ 197,948,622	\$ 200,978,253	\$ 199,892,865	\$ 205,009,451	\$ 210,010,680	\$ 215,227,262	\$ 220,682,126	\$ 226,272,819	\$ 232,010,598	\$ 238,635,162	\$ 244,460,089	\$ 250,489,474	

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[illegible]

State College Area School District																
General Fund Balance																
11/13/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
General Fund - Unassigned																
Beginning Balance	\$ 13,429,482	\$ 14,410,285	\$ 14,572,224	\$ 14,572,224	\$ 14,769,652	\$ 14,562,903	\$ 12,902,135	\$ 4,604,172	\$ (18,018,831)	\$ (43,664,475)	\$ (64,195,990)	\$ (92,186,305)	\$ (123,047,755)	\$ (155,818,693)	\$ (200,818,918)	\$ (249,531,886)
Revenue less Expense	\$ 1,142,742	\$ 417,899	\$ 197,428	\$ (9,321)	\$ (2,160,768)	\$ (1,660,768)	\$ (8,297,963)	\$ (22,623,003)	\$ (25,645,644)	\$ (20,531,515)	\$ (27,990,315)	\$ (30,861,450)	\$ (32,770,938)	\$ (45,000,225)	\$ (48,712,968)	\$ (46,156,265)
General Fund - Unassigned	\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 4,604,172	\$ (18,018,831)	\$ (43,664,475)	\$ (64,195,990)	\$ (92,186,305)	\$ (123,047,755)	\$ (155,818,693)	\$ (200,818,918)	\$ (249,531,886)	\$ (295,688,151)
% of Expense (subject to 8% cap)	7.94%	7.92%	7.62%	7.53%	6.13%	6.20%	2.14%	-8.07%	-18.81%	-26.22%	-37.09%	-47.88%	-57.22%	-72.49%	-87.08%	-96.94%
General Fund - Committed																
PSERS																
Beginning Balance	\$ 2,640,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions																
Planned Uses	\$ (2,640,414)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Shortfall																
Beginning Balance	\$ 24,472,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions/Use	\$ (24,472,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service																
Beginning Balance	\$ -	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -
Additions/Use	\$ 27,389,041	\$ -	\$ -	\$ -	\$ (2,349,000)	\$ (2,349,000)	\$ (2,984,000)	\$ (3,001,000)	\$ (3,731,000)	\$ (4,359,000)	\$ (4,852,925)	\$ (4,846,925)	\$ (1,265,191)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -
Health Insurance																
Beginning Balance	\$ 7,200,000	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 9,392,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732
Additions/Use	\$ 792,790	\$ 799,997	\$ -	\$ 1,400,000	\$ (3,150,000)	\$ (3,150,000)	\$ (3,547,500)	\$ 7,221,892	\$ 7,221,893	\$ (4,721,723)	\$ 4,965,678	\$ 4,965,679	\$ (6,284,613)	\$ 6,609,318	\$ 6,609,318	\$ (8,364,820)
Ending Fund Balance	\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Committed	\$ 35,381,831	\$ 36,181,828	\$ 35,381,831	\$ 36,781,831	\$ 29,882,831	\$ 31,282,831	\$ 24,751,331	\$ 28,972,223	\$ 32,463,116	\$ 23,382,393	\$ 23,495,146	\$ 23,613,900	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Nonspendable	\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726
Tot General Fund - Assign (Enterprise - CTC)	\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154
Total General Fund	\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 31,327,383	\$ 12,925,272	\$ (9,229,479)	\$ (38,841,717)	\$ (66,719,279)	\$ (97,461,975)	\$ (137,782,717)	\$ (176,173,624)	\$ (218,277,274)	\$ (272,798,359)

State College Area School District																		
Fund Balance Summary - General and Capital Reserve Fund		Assumes a 0% Tax Increase																
11/13/2024																		
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	
Nonspendable Fund Balance		\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	
General - Assigned- Enterprise		\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	
General Unassigned		\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 4,604,172	\$ (18,018,831)	\$ (43,664,475)	\$ (64,195,990)	\$ (92,186,305)	\$ (123,047,755)	\$ (155,818,693)	\$ (200,818,918)	\$ (249,531,886)	\$ (295,688,151)	
General Committed Debt Service		\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -	
General Committed Health Insurance		\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912	
Total General Fund		\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 31,327,383	\$ 12,925,272	\$ (9,229,479)	\$ (38,841,717)	\$ (66,719,279)	\$ (97,461,975)	\$ (137,782,717)	\$ (176,173,624)	\$ (218,277,274)	\$ (272,798,359)	
Capital Reserve Fund		\$ 70,755,156	\$ 63,613,016	\$ 69,755,425	\$ 73,620,690	\$ 66,269,053	\$ 73,733,276	\$ 38,592,584	\$ 37,688,140	\$ 38,103,462	\$ 40,275,014	\$ 41,479,139	\$ 43,851,326	\$ 46,259,096	\$ 48,702,982	\$ 51,183,527	\$ 53,701,280	
Total Fund Balance		\$ 122,355,438	\$ 116,306,640	\$ 121,553,135	\$ 126,937,304	\$ 110,406,996	\$ 119,890,122	\$ 69,919,967	\$ 50,613,412	\$ 28,873,983	\$ 1,433,297	\$ (25,240,140)	\$ (53,610,648)	\$ (91,523,621)	\$ (127,470,641)	\$ (167,093,746)	\$ (219,097,078)	

APPENDIX B

MULTI-YEAR PROJECTION

ASSUMES 2% TAX INCREASE IN 2025-2026

State College Area School District																	
General Fund Revenue																	
11/13/2024																	
Assumptions:																	
Earned Income Tax Growth		5.64%	2.50%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth		1.53%	0.75%	0.75%	0.75%	1.20%	1.20%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index		3.40%	4.10%	4.10%	4.10%	5.30%	5.30%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase		3.40%	4.10%	4.10%	4.10%	2.65%	2.65%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
LOCAL SERVICES TAX																	
CURRENT REAL ESTATE TAX		\$ 108,544,733	\$ 113,802,355	\$ 113,802,355	\$ 114,061,485	\$ 118,111,748	\$ 118,111,748	\$ 121,755,029	\$ 125,513,079	\$ 129,382,552	\$ 133,361,941	\$ 137,457,822	\$ 141,675,112	\$ 146,013,730	\$ 150,480,347	\$ 155,078,257	\$ 159,809,429
REAL ESTATE TAX-REFERENDUM DEBT		4,944,564	4,943,388	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316
EARNED INCOME TAX		21,638,562	21,770,000	22,000,000	22,403,264	22,660,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000
REALTY TRANSFER TAX		3,165,321	2,800,000	2,400,000	2,555,626	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
DELINQUENT REAL ESTATE TAX		1,203,321	1,100,000	1,100,000	1,137,565	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
INTERIM REAL ESTATE TAX		348,540	600,000	600,000	322,589	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
IDEA-B		970,604	898,756	1,076,351	1,074,369	918,756	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465
PAYMENTS IN LIEU OF TAX		650,661	647,824	647,824	675,407	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824
LOCAL SERVICES TAX		379,885	408,000	408,000	374,634	420,000	420,000	433,000	446,000	459,000	470,000	482,000	494,000	506,000	519,000	532,000	545,000
TUITION		1,388,931	1,555,621	1,555,621	1,612,462	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991
MISC LOCAL REVENUE		677,406	557,607	559,906	726,311	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800
PUBLIC UTILITY REALTY TAX		127,972	117,190	117,190	120,857	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190
INTEREST ON INVESTMENTS		3,462,444	2,500,000	5,700,000	5,783,812	3,000,000	4,000,000	1,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	250,000
TOTAL LOCAL		\$ 147,502,944	\$ 151,700,741	\$ 154,910,635	\$ 155,791,769	\$ 157,507,519	\$ 158,630,228	\$ 160,213,452	\$ 164,434,972	\$ 168,536,269	\$ 173,148,304	\$ 177,837,643	\$ 182,666,463	\$ 187,638,492	\$ 192,748,062	\$ 198,007,843	\$ 203,472,015
STATE																	
BASIC ED INSTR SUBSIDY		\$ 10,597,444	\$ 10,600,367	\$ 12,491,571	\$ 12,490,613	\$ 12,500,000	\$ 13,776,429	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000
SPECIAL ED REVENUE		3,485,010	3,485,046	3,485,046	3,536,977	3,485,046	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188
REV. FOR RETIREMENT		13,293,334	13,648,124	13,648,124	13,836,988	14,732,199	14,732,199	15,750,000	16,650,000	17,500,000	18,250,000	19,000,000	19,800,000	20,550,000	22,050,000	22,600,000	23,150,000
REV. FOR SOCIAL SECURITY		2,787,500	3,086,576	3,086,576	3,018,260	3,330,793	3,330,793	3,467,355	3,599,115	3,725,084	3,818,211	3,913,666	4,011,508	4,111,795	4,214,590	4,319,955	4,427,954
PROPERTY TAX REDUCTION		1,792,547	1,794,014	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431
TRANSPORTATION REVENUE		759,734	800,000	800,000	872,458	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
BOND REIMBURSEMENTS		910,864	910,702	910,702	910,702	910,907	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838
HEALTH SERVICES REVENUE		135,988	140,000	140,000	136,976	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
READY TO LEARN GRANT		310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013
VOCATIONAL EDUCATION		270,929	226,000	335,434	236,414	226,000	264,965	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000
OTHER STATE REVENUE		233,421	105,190	175,779	175,779	231,714	629,680	-	-	-	-	-	-	-	-	-	-
TUITION - 1305/1306		55,145	130,000	130,000	117,516	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
TOTAL STATE		34,631,929	35,236,032	37,307,259	37,436,710	38,966,103	40,849,605	40,730,145	41,698,736	42,674,575	43,357,204	44,203,027	45,047,717	45,898,332	47,501,066	48,156,352	48,814,424
FEDERAL																	
TITLE I REVENUE		\$ 639,898	\$ 600,000	\$ 890,704	\$ 867,040	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000
TITLE II REVENUE		138,592	140,000	176,959	157,447	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
ACCESS FUNDS		502,792	350,000	350,000	499,231	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
OTHER FEDERAL REVENUE		2,124,051	288,858	381,604	434,923	110,000	133,420	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
TITLE III REVENUE		78,026	35,000	67,254	47,873	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TOTAL FEDERAL		3,483,359	1,413,858	1,866,521	2,006,514	1,475,000	1,498,420	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
TOTAL REVENUE		\$ 185,618,232	\$ 188,350,631	\$ 194,084,415	\$ 195,234,993	\$ 197,948,622	\$ 200,978,253	\$ 202,418,597	\$ 207,608,708	\$ 212,685,844	\$ 217,980,508	\$ 223,515,670	\$ 229,189,180	\$ 235,011,824	\$ 241,724,128	\$ 247,639,195	\$ 253,761,439

[illegible]

State College Area School District																					
General Fund Activity								Assumes a 2% Tax Increase													
11/13/2024																					
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035				
Beginning Fund Balance		\$ 13,429,482	\$ 14,410,285	\$ 14,572,224	\$ 14,572,224	\$ 14,769,652	\$ 14,562,903	\$ 12,902,135	\$ 7,129,904	\$ (12,893,842)	\$ (35,864,322)	\$ (53,642,591)	\$ (78,799,362)	\$ (106,744,451)	\$ (136,514,163)	\$ (178,425,422)	\$ (223,959,284)				
Revenue		\$ 185,618,232	\$ 188,350,631	\$ 194,084,415	\$ 195,234,993	\$ 197,948,622	\$ 200,978,253	\$ 202,418,597	\$ 207,608,708	\$ 212,685,844	\$ 217,980,508	\$ 223,515,670	\$ 229,189,180	\$ 235,011,824	\$ 241,724,128	\$ 247,639,195	\$ 253,761,439				
Local		\$ 147,502,944	\$ 151,700,741	\$ 154,910,635	\$ 155,791,769	\$ 157,507,519	\$ 158,630,228	\$ 160,213,452	\$ 164,434,972	\$ 168,536,269	\$ 173,148,304	\$ 177,837,643	\$ 182,666,463	\$ 187,638,492	\$ 192,748,062	\$ 198,007,843	\$ 203,472,015				
State		\$ 34,631,929	\$ 35,236,032	\$ 37,307,259	\$ 37,436,710	\$ 38,966,103	\$ 40,849,605	\$ 40,730,145	\$ 41,698,736	\$ 42,674,575	\$ 43,357,204	\$ 44,203,027	\$ 45,047,717	\$ 45,898,332	\$ 47,501,066	\$ 48,156,352	\$ 48,814,424				
Federal		\$ 3,483,359	\$ 1,413,858	\$ 1,866,521	\$ 2,006,514	\$ 1,475,000	\$ 1,498,420	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000				
Expense and transfers (excluding use of fund balance)		\$ 183,445,058	\$ 187,132,735	\$ 193,886,987	\$ 193,517,640	\$ 205,608,390	\$ 208,138,021	\$ 214,722,328	\$ 223,411,562	\$ 232,165,431	\$ 244,839,500	\$ 248,559,688	\$ 257,015,515	\$ 272,331,340	\$ 277,026,069	\$ 286,563,739	\$ 305,010,559				
Revenue less expense		\$ 2,173,174	\$ 1,217,896	\$ 197,428	\$ 1,717,353	\$ (7,659,768)	\$ (7,159,768)	\$ (12,303,731)	\$ (15,802,854)	\$ (19,479,587)	\$ (26,858,992)	\$ (25,044,018)	\$ (27,826,335)	\$ (37,319,516)	\$ (35,301,941)	\$ (38,924,544)	\$ (51,249,120)				
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)		\$ (24,472,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Funding/(Use) of Committed Fund Balance (Debt Service)		\$ 27,389,041	\$ -	\$ -	\$ -	\$ (2,349,000)	\$ (2,349,000)	\$ (2,984,000)	\$ (3,001,000)	\$ (3,731,000)	\$ (4,359,000)	\$ (4,852,925)	\$ (4,846,925)	\$ (1,265,191)	\$ -	\$ -	\$ -				
Funding/(Use) of Committed Fund Balance (Health Insurance)		\$ 792,790	\$ 799,997	\$ -	\$ 1,400,000	\$ (3,150,000)	\$ (3,150,000)	\$ (3,547,500)	\$ 7,221,892	\$ 7,221,893	\$ (4,721,723)	\$ 4,965,678	\$ 4,965,679	\$ (6,284,613)	\$ 6,609,318	\$ 6,609,318	\$ (8,364,820)				
(Use) of Committed Fund Balance (PSERS/Legal Liability)		\$ (2,640,414)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Incr (Decr) in Assigned Fund Balance		\$ 1,068,817	\$ 799,997	\$ -	\$ 1,400,000	\$ (5,499,000)	\$ (5,499,000)	\$ (6,531,500)	\$ 4,220,892	\$ 3,490,893	\$ (9,080,723)	\$ 112,753	\$ 118,754	\$ (7,549,804)	\$ 6,609,318	\$ 6,609,318	\$ (8,364,820)				
Change in non-spendable Fund Balance		\$ 37,276			\$ (340,244)																
Change in enterprise Fund Balance		\$ 1,109	\$ -	\$ -	\$ 13,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Change in Unassigned General Fund Balance		\$ 1,142,742	\$ 417,899	\$ 197,428	\$ (9,321)	\$ (2,160,768)	\$ (1,660,768)	\$ (5,772,231)	\$ (20,023,746)	\$ (22,970,480)	\$ (17,778,269)	\$ (25,156,771)	\$ (27,945,089)	\$ (29,769,712)	\$ (41,911,259)	\$ (45,533,862)	\$ (42,884,300)				
Ending Unassigned Fund Balance		\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 7,129,904	\$ (12,893,842)	\$ (35,864,322)	\$ (53,642,591)	\$ (78,799,362)	\$ (106,744,451)	\$ (136,514,163)	\$ (178,425,422)	\$ (223,959,284)	\$ (266,843,584)				

State College Area School District																
General Fund Balance	Assumes a 2% Tax Increase															
11/13/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
General Fund - Unassigned																
Beginning Balance	\$ 13,429,482	\$ 14,410,285	\$ 14,572,224	\$ 14,572,224	\$ 14,769,652	\$ 14,562,903	\$ 12,902,135	\$ 7,129,904	\$ (12,893,842)	\$ (35,864,322)	\$ (53,642,591)	\$ (78,799,362)	\$ (106,744,451)	\$ (136,514,163)	\$ (178,425,422)	\$ (223,959,284)
Revenue less Expense	\$ 1,142,742	\$ 417,899	\$ 197,428	\$ (9,321)	\$ (2,160,768)	\$ (1,660,768)	\$ (5,772,231)	\$ (20,023,746)	\$ (22,970,480)	\$ (17,778,269)	\$ (25,156,771)	\$ (27,945,089)	\$ (29,769,712)	\$ (41,911,259)	\$ (45,533,862)	\$ (42,884,300)
General Fund - Unassigned	\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 7,129,904	\$ (12,893,842)	\$ (35,864,322)	\$ (53,642,591)	\$ (78,799,362)	\$ (106,744,451)	\$ (136,514,163)	\$ (178,425,422)	\$ (223,959,284)	\$ (266,843,584)
% of Expense (subject to 8% cap)	7.94%	7.92%	7.62%	7.53%	6.13%	6.20%	3.32%	-5.77%	-15.45%	-21.91%	-31.70%	-41.53%	-50.13%	-64.41%	-78.15%	-87.49%
General Fund - Committed:																
PSERS																
Beginning Balance	\$ 2,640,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions																
Planned Uses	\$ (2,640,414)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Shortfall																
Beginning Balance	\$ 24,472,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions/Use	\$ (24,472,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service																
Beginning Balance	\$ -	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -
Additions/Use	\$ 27,389,041	\$ -	\$ -	\$ -	\$ (2,349,000)	\$ (2,349,000)	\$ (2,984,000)	\$ (3,001,000)	\$ (3,731,000)	\$ (4,359,000)	\$ (4,852,925)	\$ (4,846,925)	\$ (1,265,191)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -
Health Insurance																
Beginning Balance	\$ 7,200,000	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 9,392,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732
Additions/Use	\$ 792,790	\$ 799,997	\$ -	\$ 1,400,000	\$ (3,150,000)	\$ (3,150,000)	\$ (3,547,500)	\$ 7,221,892	\$ 7,221,893	\$ (4,721,723)	\$ 4,965,678	\$ 4,965,679	\$ (6,284,613)	\$ 6,609,318	\$ 6,609,318	\$ (8,364,820)
Ending Fund Balance	\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Committed	\$ 35,381,831	\$ 36,181,828	\$ 35,381,831	\$ 36,781,831	\$ 29,882,831	\$ 31,282,831	\$ 24,751,331	\$ 28,972,223	\$ 32,463,116	\$ 23,382,393	\$ 23,495,146	\$ 23,613,900	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Nonspendable	\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726
Tot General Fund - Assign (Enterprise - CTC)	\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154
Total General Fund	\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 33,853,115	\$ 18,050,261	\$ (1,429,326)	\$ (28,288,318)	\$ (53,332,336)	\$ (81,158,671)	\$ (118,478,187)	\$ (153,780,128)	\$ (192,704,672)	\$ (243,953,792)

State College Area School District																	
Fund Balance Summary - General and Capital Reserve Funds		Assumes a 2% Tax Increase															
11/13/2024																	
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Nonspendable Fund Balance		\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726
General - Assigned- Enterprise		\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154
General Unassigned		\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 7,129,904	\$ (12,893,842)	\$ (35,864,322)	\$ (53,642,591)	\$ (78,799,362)	\$ (106,744,451)	\$ (136,514,163)	\$ (178,425,422)	\$ (223,959,284)	\$ (266,843,584)
General Committed Debt Service		\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -
General Committed Health Insurance		\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund		\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 33,853,115	\$ 18,050,261	\$ (1,429,326)	\$ (28,288,318)	\$ (53,332,336)	\$ (81,158,671)	\$ (118,478,187)	\$ (153,780,128)	\$ (192,704,672)	\$ (243,953,792)
Capital Reserve Fund		\$ 70,755,156	\$ 63,613,016	\$ 69,755,425	\$ 73,620,690	\$ 66,269,053	\$ 73,733,276	\$ 38,592,584	\$ 37,688,140	\$ 38,103,462	\$ 40,275,014	\$ 41,479,139	\$ 43,851,326	\$ 46,259,096	\$ 48,702,982	\$ 51,183,527	\$ 53,701,280
Total Fund Balance		\$ 122,355,438	\$ 116,306,640	\$ 121,553,135	\$ 126,937,304	\$ 110,406,996	\$ 119,890,122	\$ 72,445,699	\$ 55,738,401	\$ 36,674,136	\$ 11,986,696	\$ (11,853,197)	\$ (37,307,344)	\$ (72,219,091)	\$ (105,077,145)	\$ (141,521,144)	\$ (190,252,511)

APPENDIX C

MULTI-YEAR PROJECTION

ASSUMES 4% TAX INCREASE (ACT 1 INDEX) IN 2025-2026

State College Area School District																	
General Fund Revenue																	
11/13/2024																	
Assumptions:																	
Earned Income Tax Growth		5.64%	2.50%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth		1.53%	0.75%	0.75%	0.75%	1.20%	1.20%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index		3.40%	4.10%	4.10%	4.10%	5.30%	5.30%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase		3.40%	4.10%	4.10%	4.10%	2.65%	2.65%	4.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
LOCAL SERVICES TAX																	
CURRENT REAL ESTATE TAX		\$ 108,544,733	\$ 113,802,355	\$ 113,802,355	\$ 114,061,485	\$ 118,111,748	\$ 118,111,748	\$ 124,280,512	\$ 128,112,336	\$ 132,057,716	\$ 136,115,186	\$ 140,291,366	\$ 144,591,215	\$ 149,014,955	\$ 153,569,048	\$ 158,257,097	\$ 163,080,855
REAL ESTATE TAX-REFERENDUM DEBT		4,944,564	4,943,388	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316
EARNED INCOME TAX		21,638,562	21,770,000	22,000,000	22,403,264	22,660,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000
REALTY TRANSFER TAX		3,165,321	2,800,000	2,400,000	2,555,626	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
DELINQUENT REAL ESTATE TAX		1,203,321	1,100,000	1,100,000	1,137,565	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
INTERIM REAL ESTATE TAX		348,540	600,000	600,000	322,589	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
IDEA-B		970,604	898,756	1,076,351	1,074,369	918,756	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465
PAYMENTS IN LIEU OF TAX		650,661	647,824	647,824	675,407	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824
LOCAL SERVICES TAX		379,885	408,000	408,000	374,634	420,000	420,000	433,000	446,000	459,000	470,000	482,000	494,000	506,000	519,000	532,000	545,000
TUITION		1,388,931	1,555,621	1,555,621	1,612,462	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991
MISC LOCAL REVENUE		677,406	557,607	559,906	726,311	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800
PUBLIC UTILITY REALTY TAX		127,972	117,190	117,190	120,857	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190
INTEREST ON INVESTMENTS		3,462,444	2,500,000	5,700,000	5,783,812	3,000,000	4,000,000	1,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	250,000
TOTAL LOCAL		\$ 147,502,944	\$ 151,700,741	\$ 154,910,635	\$ 155,791,769	\$ 157,507,519	\$ 158,630,228	\$ 162,738,935	\$ 167,034,229	\$ 171,211,433	\$ 175,901,549	\$ 180,671,187	\$ 185,582,566	\$ 190,639,717	\$ 195,836,763	\$ 201,186,683	\$ 206,743,441
STATE																	
BASIC ED INSTR SUBSIDY		\$ 10,597,444	\$ 10,600,367	\$ 12,491,571	\$ 12,490,613	\$ 12,500,000	\$ 13,776,429	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000	\$ 13,168,000
SPECIAL ED REVENUE		3,485,010	3,485,046	3,485,046	3,536,977	3,485,046	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188
REV. FOR RETIREMENT		13,293,334	13,648,124	13,648,124	13,836,988	14,732,199	14,732,199	15,750,000	16,650,000	17,500,000	18,250,000	19,000,000	19,800,000	20,550,000	22,050,000	22,600,000	23,150,000
REV. FOR SOCIAL SECURITY		2,787,500	3,086,576	3,086,576	3,018,260	3,330,793	3,330,793	3,467,355	3,599,115	3,725,084	3,818,211	3,913,666	4,011,508	4,111,795	4,214,590	4,319,955	4,427,954
PROPERTY TAX REDUCTION		1,792,547	1,794,014	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431
TRANSPORTATION REVENUE		759,734	800,000	800,000	872,458	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
BOND REIMBURSEMENTS		910,864	910,702	910,702	910,702	910,907	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838
HEALTH SERVICES REVENUE		135,988	140,000	140,000	136,976	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
READY TO LEARN GRANT		310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013
VOCATIONAL EDUCATION		270,929	226,000	335,434	236,414	226,000	264,965	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000
OTHER STATE REVENUE		233,421	105,190	175,779	175,779	231,714	629,680	-	-	-	-	-	-	-	-	-	-
TUITION - 1305/1306		55,145	130,000	130,000	117,516	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
TOTAL STATE		34,631,929	35,236,032	37,307,259	37,436,710	38,966,103	40,849,605	40,730,145	41,698,736	42,674,575	43,357,204	44,203,027	45,047,717	45,898,332	47,501,066	48,156,352	48,814,424
FEDERAL																	
TITLE I REVENUE		\$ 639,898	\$ 600,000	\$ 890,704	\$ 867,040	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000
TITLE II REVENUE		138,592	140,000	176,959	157,447	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
ACCESS FUNDS		502,792	350,000	350,000	499,231	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
OTHER FEDERAL REVENUE		2,124,051	288,858	381,604	434,923	110,000	133,420	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
TITLE III REVENUE		78,026	35,000	67,254	47,873	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TOTAL FEDERAL		3,483,359	1,413,858	1,866,521	2,006,514	1,475,000	1,498,420	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
TOTAL REVENUE		\$ 185,618,232	\$ 188,350,631	\$ 194,084,415	\$ 195,234,993	\$ 197,948,622	\$ 200,978,253	\$ 204,944,080	\$ 210,207,965	\$ 215,361,008	\$ 220,733,753	\$ 226,349,214	\$ 232,105,283	\$ 238,013,049	\$ 244,812,829	\$ 250,818,035	\$ 257,032,865

[illegible]

State College Area School District																
General Fund Balance	Assumes a 4% Tax Increase (Act 1 Index)															
11/13/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
General Fund - Unassigned																
Beginning Balance	\$ 13,429,482	\$ 14,410,285	\$ 14,572,224	\$ 14,572,224	\$ 14,769,652	\$ 14,562,903	\$ 12,902,135	\$ 9,655,387	\$ (7,769,102)	\$ (28,064,418)	\$ (43,089,442)	\$ (65,412,669)	\$ (90,441,655)	\$ (117,210,142)	\$ (156,032,700)	\$ (198,387,722)
Revenue less Expense	\$ 1,142,742	\$ 417,899	\$ 197,428	\$ (9,321)	\$ (2,160,768)	\$ (1,660,768)	\$ (3,246,748)	\$ (17,424,489)	\$ (20,295,316)	\$ (15,025,024)	\$ (22,323,227)	\$ (25,028,986)	\$ (26,768,487)	\$ (38,822,558)	\$ (42,355,022)	\$ (39,612,874)
General Fund - Unassigned	\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 9,655,387	\$ (7,769,102)	\$ (28,064,418)	\$ (43,089,442)	\$ (65,412,669)	\$ (90,441,655)	\$ (117,210,142)	\$ (156,032,700)	\$ (198,387,722)	\$ (238,000,596)
% of Expense (subject to 8% cap)	7.94%	7.92%	7.62%	7.53%	6.13%	6.20%	4.50%	-3.48%	-12.09%	-17.60%	-26.32%	-35.19%	-43.04%	-56.32%	-69.23%	-78.03%
General Fund - Committed:																
PSERS																
Beginning Balance	\$ 2,640,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions																
Planned Uses	\$ (2,640,414)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Shortfall																
Beginning Balance	\$ 24,472,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions/Use	\$ (24,472,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service																
Beginning Balance	\$ -	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -
Additions/Use	\$ 27,389,041	\$ -	\$ -	\$ -	\$ (2,349,000)	\$ (2,349,000)	\$ (2,984,000)	\$ (3,001,000)	\$ (3,731,000)	\$ (4,359,000)	\$ (4,852,925)	\$ (4,846,925)	\$ (1,265,191)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -
Health Insurance																
Beginning Balance	\$ 7,200,000	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 7,992,790	\$ 9,392,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732
Additions/Use	\$ 792,790	\$ 799,997	\$ -	\$ 1,400,000	\$ (3,150,000)	\$ (3,150,000)	\$ (3,547,500)	\$ 7,221,892	\$ 7,221,893	\$ (4,721,723)	\$ 4,965,678	\$ 4,965,679	\$ (6,284,613)	\$ 6,609,318	\$ 6,609,318	\$ (8,364,820)
Ending Fund Balance	\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Committed	\$ 35,381,831	\$ 36,181,828	\$ 35,381,831	\$ 36,781,831	\$ 29,882,831	\$ 31,282,831	\$ 24,751,331	\$ 28,972,223	\$ 32,463,116	\$ 23,382,393	\$ 23,495,146	\$ 23,613,900	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund - Nonspendable	\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726
Tot General Fund - Assign (Enterprise - CTC)	\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154
Total General Fund	\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 36,378,598	\$ 23,175,001	\$ 6,370,578	\$ (17,735,169)	\$ (39,945,643)	\$ (64,855,875)	\$ (99,174,166)	\$ (131,387,406)	\$ (167,133,110)	\$ (215,110,804)

State College Area School District																	
Fund Balance Summary - General and Capital Reserve Funds																	
11/13/2024																	
		Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
Nonspendable Fund Balance		\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	\$ 1,561,482	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726	\$ 1,901,726
General - Assigned- Enterprise		\$ 84,745	\$ 84,854	\$ 84,745	\$ 70,154	\$ 84,745	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154	\$ 70,154
General Unassigned		\$ 14,572,224	\$ 14,828,184	\$ 14,769,652	\$ 14,562,903	\$ 12,608,884	\$ 12,902,135	\$ 9,655,387	\$ (7,769,102)	\$ (28,064,418)	\$ (43,089,442)	\$ (65,412,669)	\$ (90,441,655)	\$ (117,210,142)	\$ (156,032,700)	\$ (198,387,722)	\$ (238,000,596)
General Committed Debt Service		\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 27,389,041	\$ 25,040,041	\$ 25,040,041	\$ 22,056,041	\$ 19,055,041	\$ 15,324,041	\$ 10,965,041	\$ 6,112,116	\$ 1,265,191	\$ -	\$ -	\$ -	\$ -
General Committed Health Insurance		\$ 7,992,790	\$ 8,792,787	\$ 7,992,790	\$ 9,392,790	\$ 4,842,790	\$ 6,242,790	\$ 2,695,290	\$ 9,917,182	\$ 17,139,075	\$ 12,417,352	\$ 17,383,030	\$ 22,348,709	\$ 16,064,096	\$ 22,673,414	\$ 29,282,732	\$ 20,917,912
Total General Fund		\$ 51,600,282	\$ 52,693,624	\$ 51,797,710	\$ 53,316,614	\$ 44,137,942	\$ 46,156,846	\$ 36,378,598	\$ 23,175,001	\$ 6,370,578	\$ (17,735,169)	\$ (39,945,643)	\$ (64,855,875)	\$ (99,174,166)	\$ (131,387,406)	\$ (167,133,110)	\$ (215,110,804)
Capital Reserve Fund		\$ 70,755,156	\$ 63,613,016	\$ 69,755,425	\$ 73,620,690	\$ 66,269,053	\$ 73,733,276	\$ 38,592,584	\$ 37,688,140	\$ 38,103,462	\$ 40,275,014	\$ 41,479,139	\$ 43,851,326	\$ 46,259,096	\$ 48,702,982	\$ 51,183,527	\$ 53,701,280
Total Fund Balance		\$ 122,355,438	\$ 116,306,640	\$ 121,553,135	\$ 126,937,304	\$ 110,406,996	\$ 119,890,122	\$ 74,971,182	\$ 60,863,141	\$ 44,474,040	\$ 22,539,845	\$ 1,533,496	\$ (21,004,548)	\$ (52,915,070)	\$ (82,684,423)	\$ (115,949,582)	\$ (161,409,523)