

BONDED EMPLOYEES AND OFFICERS

The Treasurer is required to execute an individual surety bond meeting statutory requirements or be covered under an employee dishonesty and faithful performance of duty policy. The amount of coverage shall be determined and approved by the Board. The Treasurer may, at the time of appointment or reappointment to the position, or during the individual's term or employment, become covered under an employee dishonesty and faithful performance of duty policy in lieu of a surety bond. The Treasurer shall not commence or continue the discharge of duties until coverage is documented as required by the Board. A lack of coverage on the date on which the discharge of duties are commenced or continued by the individual shall render the office vacant and it shall be filled in accordance with law.

The employee dishonesty and faithful performance of duty policy also may cover any other entity or individual as determined by the Board including but not limited to the Superintendent, Board President, employees who handle school funds, and non-employees collecting money on behalf of the District.

[Adoption date: August 6, 1991]

Revised: March 20, 2019
November 18, 2020
June 16, 2021
October 18, 2023

LEGAL REFS.: ORC 3.06; 3.061
131.18
3313.25; 3313.83
3319.05
5705.412

CROSS REFS.: DM, Deposit of Public Funds (Cash Collection Points)
EI, Insurance Management