



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

District 622 Finance Committee

Meeting #3
March 25, 2025
6:00 p.m.

Agenda

- Welcome
- Introductions
- Budget/Staffing
- Final Meeting for 24-25



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Introductions

Introductions



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2025-2026 School Year Budget

- Budget Assumptions
- State Changes/Adjustments



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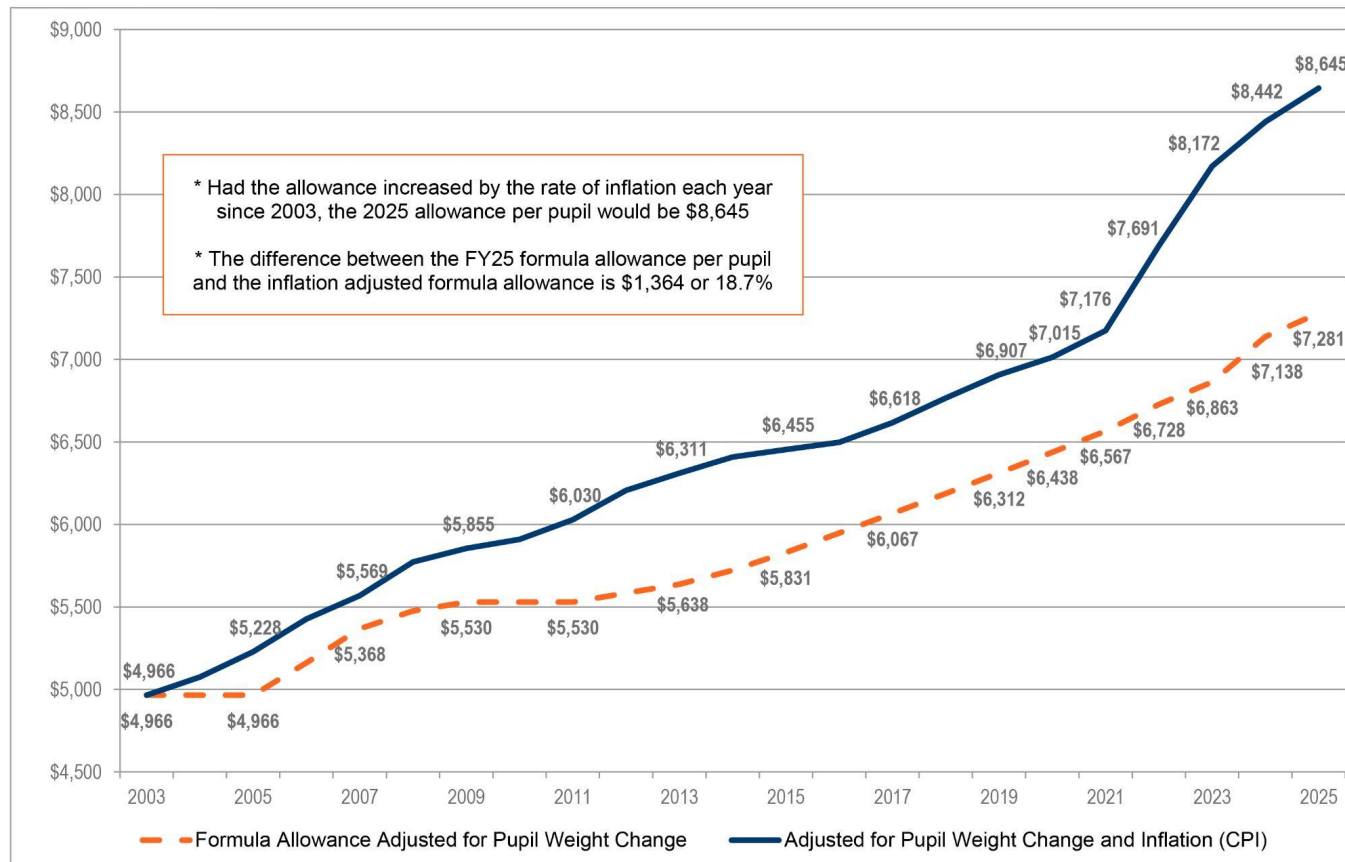
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General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)



CPI increase

- Beginning next fiscal year, school districts will see an automatic inflationary increase tied to CPI.
- 2.74% for FY 26



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FY 26 Budget Assumptions

Topic	Anticipated Change
Enrollment Projections	Slight increase
Basic Formula Allowance	2.74 % CPI, unknown if anything additional
Compensatory Revenue	Reduction of \$4.5*
Title I Revenue	Reduction of \$660,386
Utilities - Electricity	Increase of 10%
Utilities - Natural Gas	Increase of 8%
Utilities - Water & Sewer	Increase of 4%

FY 26 Budget Assumptions

Topic	Anticipated Change
Contracted Transportation	Increase of 4%
Food & Delivery	Increase of 11%

Additional Areas Under Review

Topic	Anticipated Change
Workers Comp Insurance	TBD
Property Liability Insurance	TBD
Negotiations	TBD
Legislative Mandates	TBD
Governor's Budget Update	TBD

2025-2026

- We are projecting a \$10 million dollar deficit
- We are targeting \$7 million in budget reductions
 - Fund balance to fill the gap



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Budget Update from Superintendent Tucci Osorio: March Board Meeting

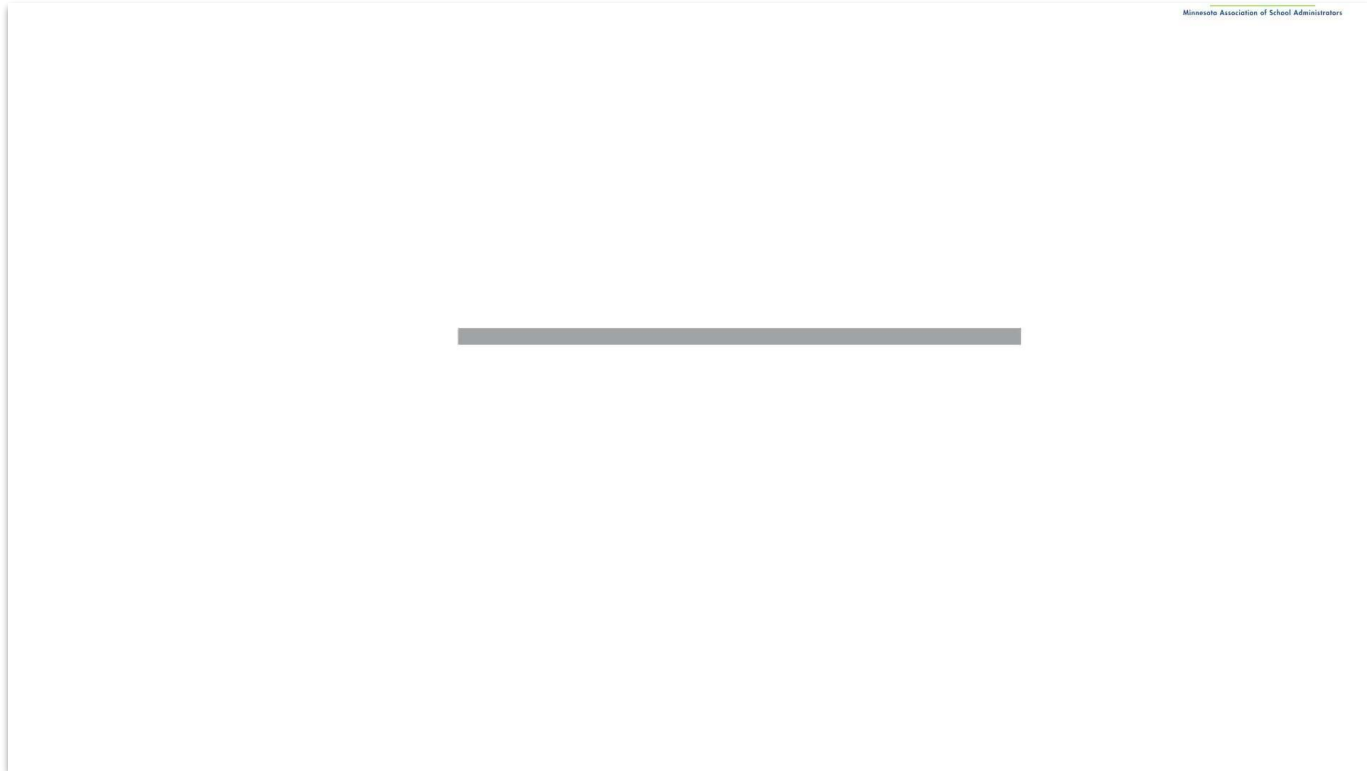


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MN School Funding - why the continued deficits?



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Advocacy

- If you feel compelled to do so, please reach out to your local elected officials at the state level.
 - [AMSD \(Association of Metropolitan School Districts\) Legislative Platform](#)
 - [MASA \(Minnesota Association of School Administrators\) Legislative Platform](#)
 - [Other Ed Org platforms](#)

[Who Represents Me?](#)

[AMSD Legislator Contacts](#)

Meeting materials

- [District 622 Website - Finance Department](#)

Next Meeting

- Tuesday, May 13 @ 6pm



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