

# ANNUAL COMPREHENSIVE FINANCIAL REPORT



For the Fiscal Year Ended  
June 30, 2024





# **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

## **TOMBALL INDEPENDENT SCHOOL DISTRICT**

**310 S. Cherry St - Tomball, TX 77375**

**For the Fiscal Year Ended  
June 30, 2024**

**Prepared by the Finance Department  
Zack Boles, Chief Financial Officer  
Becky Parker-Felder, Director of Finance**

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
For the Year Ended June 30, 2024

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A photograph of a school orchestra. In the foreground, a young woman with dark hair tied back is playing a double bass. Next to her, a young man in a red and blue plaid shirt is also playing a double bass. In the background, other students are visible, some wearing patterned sweaters, all focused on their instruments. The scene is brightly lit, suggesting an indoor setting like a school auditorium or gymnasium.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Introductory Section



December 12, 2024

Board of Trustees and Citizens  
Tomball Independent School District  
310 S. Cherry Street  
Tomball, Texas 77375

Dear Board of Trustees:

State law requires that each school district have its fiscal accounts audited annually. A copy of the annual financial report, approved by the Board of Trustees, must be filed with the Texas Education Agency (TEA) by the 150<sup>th</sup> day after the end of the fiscal year. The independent audit of the financial statements was submitted as prescribed by law. This Annual Comprehensive Financial Report of the Tomball Independent School District (Tomball ISD or the District) is published to provide additional information for the fiscal year ended June 30, 2024.

The independent audit of the financial statements is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

The Annual Comprehensive Financial Report consists of management's representations concerning the finances of the District. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Weaver & Tidwell LLP, a firm of licensed certified public accountants, has issued an unmodified opinion based upon the audit of the District's financial statements for the fiscal year ended June 30, 2024. The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the report of the independent auditors and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF THE DISTRICT**

In 1937 a petition was presented to the Harris County School Board requesting Tomball be allowed to form its own school district. That petition was granted and all related funds and debts were transferred to the Tomball Independent School District. Tomball ISD is legally recognized as a political subdivision of the State of Texas. The District is not included in any other governmental reporting entity and there are no component units. A seven-member Board of Trustees (the Board) governs the District and has governance responsibilities over all activities related to public elementary and secondary education. Each member is elected to an at-large position for four years in a nonpartisan election. An election is held in November of even-numbered years for either three or four positions. Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District; (2) can acquire and hold real and personal property; (3) shall have power to levy and collect taxes and to issue bonds; (4) can contract for appointed officers, teachers, and other personnel as well as for goods and services; and (5) has the right of eminent domain to acquire real property.

Serving the city of Tomball and the communities of Lakewood, Canyon Gate, Village Creek, Creekside Park (a section of The Woodlands), Huffsmith, Decker Prairie and Rosehill, Tomball ISD is primarily located in northwestern Harris County with a small portion in southwestern Montgomery County. The District is comprised of 1 early education center serving pre-kindergarten, 9 elementary schools serving kindergarten to fourth grades, 3 elementary schools serving kindergarten to fifth grades, 3 intermediate schools serving fifth and sixth grades, 3 junior high schools serving seventh and eighth grades, 1 junior high school serving sixth to eighth grades, 2 high schools serving ninth to twelfth grades, 1 early college high school, and 1 alternative placement school. The ages of the schools range from one year to fifty years old.

Tomball ISD provides a well-rounded program of public education for children from pre-kindergarten through grade twelve. In addition to basic instructional programs, the District offers special education, gifted and talented, bilingual/ESL, remedial, and career and technology programs, along with co-curricular/extracurricular activities. High school students have the opportunity to earn college credits through College Board Advanced Placement courses, early college attendance, and dual credit programs. The District is fully accredited by the Texas Education Agency (TEA).

The Board determines the District's vision, mission and goals. The District vision is "Tomball ISD students will lead in creating the future". The mission of the District is "Tomball ISD educates students to become responsible, productive citizens by providing innovative, individually rigorous and personally valuable educational experiences".

On or before June 19<sup>th</sup> of each year, the District must prepare a budget for the next succeeding fiscal year. The annual budget serves as the foundation for the District's financial planning and control. The budget process begins in December with the preparation of the budget calendar, updated enrollment and revenue projections, and tentative expenditure projections. Based on this information, budget development parameters for the next year's budget are established. All the District's budget managers are required to submit requests for appropriations based on those parameters. A preliminary budget is compiled and then presented and discussed with the Board at multiple budget workshops. After review, evaluation and revision in budget workshops, a meeting of the Board is called for the purpose of adopting the final proposed budget. A public hearing is held for taxpayer input after ten days' public notice of the meeting. Following the public hearing the Board adopts an appropriated budget for the general fund, debt service fund and the *National School Breakfast and Lunch Program* special revenue fund on a basis consistent with GAAP. The operating budget of proposed expenditures, and the means of financing them, must be approved and adopted by the Board prior to July 1<sup>st</sup>. The appropriated budget is prepared by fund and function. Transfers of appropriations between campuses/departments require the approval of the District's Superintendent. Increasing any one of the functional spending categories or revenue object accounts and other resources require the approval of the Board.



## **LOCAL ECONOMY**

Tomball Independent School District encompasses 83 square miles in northwestern Harris County (90%) and southwestern Montgomery County (10%) located approximately 30 miles from downtown Houston, Texas. Harris County is the most populous of the 254 counties in Texas.

The District's proximity to the City of Houston provides the area with access to the nation's largest seaport in foreign waterborne commerce and second largest in total tonnage, one of the nation's leading centers for medical education and research, many colleges and universities, a dynamic cultural arts community, excellent recreational opportunities and a national center of corporate management, commerce and world trade.

The Port of Houston has helped fuel the Houston area's development as a center of international business and trade. Companies that do business internationally find the Houston area attractive because of its well-developed financial infrastructure, skilled work force and diverse population. Ample space and favorable conditions for industrial development, as well as for cargo handling, make the Houston area a choice location for industry. This is a major factor contributing to the Houston area's, as well as Tomball's, positive economic outlook for the future.

The number one taxpayer is HCA Houston Healthcare Tomball. The local hospital has been serving Tomball and the surrounding community for over 45 years. This location is one of 13 greater Houston-area hospitals making up the HCA system. Together the system serves more than a million patients a year through their wide variety of services. With expected industrial and commercial growth and the effect of its proximity to the City of Houston, the District anticipates a continuous, steady increase in its tax base.

The District's total tax base has increased on average 8.4% annually over the past ten years. The taxable value of property increased 4% from fiscal year 2022-2023 to 2023-2024 with a total taxable value of \$15,650,938,885. This taxable base is 79% residential and 21% business or other property. The average taxable value of residences is \$369,382. The District considers build-out space remaining at over 25% of usable space.

Completion of the Grand Parkway, the final loop around Houston, and expansion of the Tomball Tollway have made areas within the District more accessible for development. Located within the District are numerous multi-use developments which include retail shopping centers, low to mid-rise office buildings, hotels, industrial parks, financial institutions, restaurants and high-density residential projects. Larger residential developments are located in the west side of the District, with smaller projects located throughout all areas of the District. With the planned addition of over 2,500 homes in these development projects the District expects steady and sustained economic growth well into the future.

## **LONG-TERM FINANCIAL PLANNING**

Tomball ISD has a student enrollment of 22,882 that is larger than 94% of the public school districts in Texas. Tomball ISD student enrollment has increased an average of 5.34% annually over a ten-year period. District enrollment increased 2.67% in 2023-2024 and has risen by 3.91% during the 2024-2025 school year. This enrollment growth was anticipated and voters passed a \$494.4 million bond referendum in November 2021. Proceeds of the referendum are being used to build new instructional and support facilities, purchase school buses, renovate and expand the capacity of existing instructional facilities, as well as provide technology to accommodate new students and staff, replace aging technology and increase student access to technology. The District recently completed a state of the art early education center for the youngest learners, an elementary campus and a FFA facility. A new high school, intermediate school, and an intermediate school addition are being built using these proceeds.

The District's approach to coping with the current overall funding environment for Texas public school districts, combined with the addition of new school facilities and rapid growth, has been to ensure the budget process remains instructionally driven and guided by the goals of the District. One of those goals is for the

District to be fiscally responsible. In line with these goals and objectives, Tomball ISD leadership took steps over a six-year period to set aside reserves for future contingencies and on-going financial stability. These funds remain available for use in day-to-day operations.

The District has fund balance reserves available to fund 31.4% of the 2024-2025 operating budget; well above the existing board policy of maintaining 25% of the current year's operating budget. The total tax rate has not been increased in ten consecutive years. Considering both operating cost increases and funding reductions, the District believes it is well-positioned financially through the 2024-2025 fiscal year.

### **RELEVANT FINANCIAL POLICIES**

Budget planning is an integral part of overall program planning. Budget planning effectively supports the District's activities, and resources are provided to implement desired programs. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals are considered, as well as input from the community, and District and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and are a part of each month's activities.

Evidence of the District's commitment to budget planning and implementation is the selection of Tomball ISD by TXSmartSchools.org as a model 5 star district in the 2020 study. This study was built on the foundational work of the Financial Allocation Study for Texas (FAST), which was commissioned by the State of Texas. TXSmartSchools uses academic, financial, and demographic data to identify school districts and campuses that produce high academic progress while maintaining cost-effective operations. Tomball ISD was recognized as having very high academic achievement with low per pupil costs.

### **MAJOR INITIATIVES**

Tomball ISD aims to foster skillful, active, reflective, self-disciplined, and honorable community members through engaging learning in a safe environment. In the 2023-2024 school year, the focus remained on student achievement and character development. Efforts included raising academic performance, closing achievement gaps, gathering quality feedback, promoting parent and community involvement, developing positive character traits, recruiting and retaining quality staff, and building productive relationships.

Tomball ISD ensures all students have access to a challenging curriculum that prepares them for college, careers, and life. Our standards-based curriculum combines content with essential 21st-century skills, demanding high cognitive effort and addressing the needs of all learners.

The District continues to meet or surpass state standards in student achievement in mathematics, science, language arts and social studies. By reviewing individual student test data and gauging the effectiveness of instructional programs, the District has strengthened and expanded its curriculum beyond the requirements of the state-mandated Texas Essential Knowledge and Skills (TEKS) in order to provide Tomball ISD students with an education that is more enriched and broader in scope. Advance offerings are being expanded as more students express a desire to participate. Tomball ISD students continue to excel in obtaining a well-rounded education as evidenced by the near 100% of seniors who earned the necessary credits to graduate in May 2024 and passed the state exit exams.

## **AWARDS AND ACKNOWLEDGEMENTS**

Tomball ISD received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such an Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review to determine its eligibility for another certificate.

The District also received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2023. This award certifies that the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. We believe our current report will conform to the Certificate of Excellence Program requirements, and we are submitting it to the ASBO for their review.

We would like to express our appreciation to the Board of Trustees for their concern in providing fiscal accountability to the patrons of our District and for their expertise in financial decisions. Special appreciation goes to the District's finance department and the independent auditor's staff. The preparation of this report could not have been accomplished without their efficient and dedicated service.

Respectfully submitted,



Dr. Martha Salazar-Zamora  
Superintendent



Zachery Boles  
Chief Financial Officer



Rebecca Parker-Felder  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Tomball Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morrill*

Executive Director/CEO





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Tomball Independent School District**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.

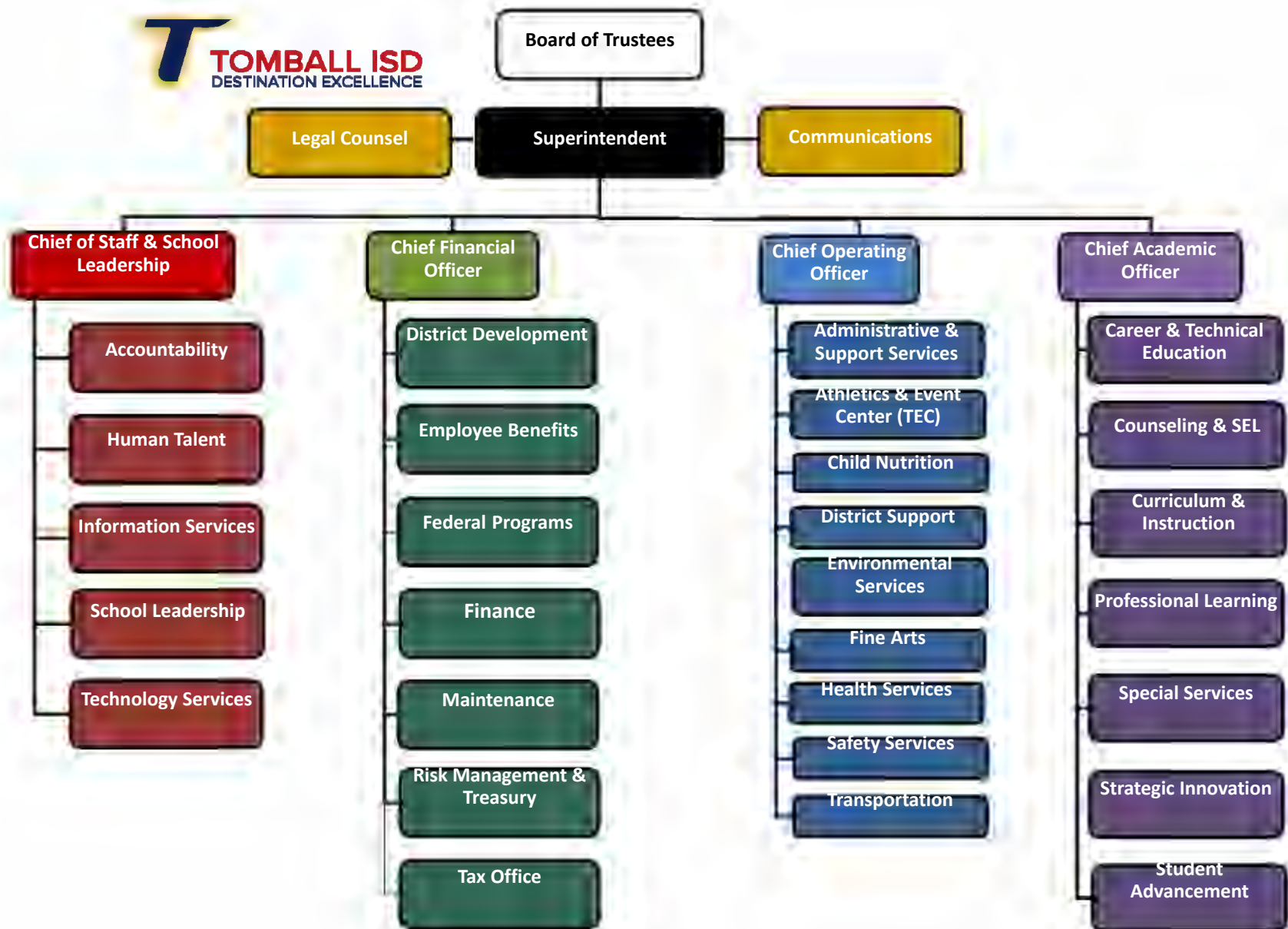


A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

**Ryan S. Stechschulte**  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE, SFO**  
CEO/Executive Director



## **TOMBALL INDEPENDENT SCHOOL DISTRICT PRINCIPAL OFFICIALS AND ADVISORS**

### **BOARD OF TRUSTEES**

John E. McStravick	President
Lee McLeod	Vice President
Justin Unser	Secretary
Mark Lewandowski	Assistant Secretary
Michael Pratt	Trustee
Lee McLeod	Trustee
Matt Schiel	Trustee
Tina Salem	Trustee

### **ADMINISTRATION**

Dr. Martha Salazar-Zamora	Superintendent
Dr. Amy Schindewolf	Chief of Staff & School Leadership
Dr. Steven Gutierrez	Chief Operating Officer
Mr. Zachery Boles	Chief Financial Officer
Dr. Michael Webb	Chief Academic Officer
Mrs. Holly Sherman	General Counsel

### **CONSULTANTS AND ADVISORS**

Bracewell & Giuliani, LLP  
Rogers, Morris & Grover, LLP Thompson  
& Horton, LLP  
Houston, Texas – General Counsel

Weaver and Tidwell, LLP  
The Woodlands, Texas – Independent  
Auditors

Orrick, Herrington & Sutcliffe LLP  
Houston, Texas – Bond Counsel

BOK Financial Securities, Inc.  
Houston, Texas – Financial Advisor

# ANNUAL COMPREHENSIVE FINANCIAL REPORT



## Financial Section



## Independent Auditor's Report

To the Board of Trustees of  
Tomball Independent School District  
Tomball, Texas

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tomball Independent School District (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Supplementary Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information Included in the Annual Comprehensive Financial Report (ACFR)**

Management is responsible for the other information included in the ACFR. The other information comprises the Introductory Section and the Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated [insert date of report] on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

The Woodlands, Texas  
October 30, 2024

## Management's Discussion and Analysis

As management of the Tomball Independent School District (the District), we offer readers of the accompanying report this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024.

### Financial Highlights

- Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at year-end by \$56,202,313 (net position).
- The District's total net position increased by \$18,719,771 from current operations.
- As of the close of the year, the District's governmental funds had combined ending fund balances of \$385,639,399, a decrease of \$113,723,898 as compared to the preceding year.
- At the end of the year, unassigned fund balance of the general fund was \$68,761,758 or 32 percent of the year's total general fund expenditures.
- The District's total bonded debt decreased by \$40,017,127 (4 percent) during the year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report contains required supplementary information and supplementary and other information in addition to the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector enterprise.

The *Statement of Net Position* (Exhibit A-1) presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as an indicator of how the financial position of the District is changing.

The *Statement of Activities* (Exhibit B-1) presents information showing how the District's net position changed during the year. Changes in net position are reported upon occurrence of the underlying event giving rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some transactions that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and incurred but unpaid workers' compensation benefits).

The government-wide financial operations (*governmental activities*) of the District are principally supported by taxes and intergovernmental revenues. The governmental activities of the District include *Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Extracurricular Activities, General Administration, Plant Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Issuance Costs and Fees, Facilities Repair and Maintenance, Payments to Juvenile Justice Alternative Education Programs, and Other Intergovernmental Charges*.

The business-type activities include enterprise services related to the District stadium and internal service fund services related to workers' compensation and self-funded property insurance.

The government-wide financial statements can be found as noted in the table of contents of this report.



**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, as do other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of cash resources*, as well as on *balances of cash resources* available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

Because the focus of governmental funds financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term effect of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintained twenty-seven individual governmental funds during the year. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects funds, which are considered to be major funds. Data from the other twenty-four governmental funds are combined into a single, aggregated presentation titled *total nonmajor funds*.

The District adopts an annual revenue and appropriations budget for its general fund, debt service fund and national school breakfast and lunch program special revenue fund. All other governmental funds adopt project length budgets. Subsequent to adoption, amendments approved by the governing body are reflected in a revised budget column. A budgetary comparison statement has been provided for the general fund, debt service fund, and national school breakfast and lunch program special revenue fund to demonstrate compliance with its budget.

The basic governmental fund financial statements are noted in the table of contents of this report.

**Proprietary Fund.** The District maintains two types of proprietary funds. An internal service fund is a type of proprietary fund that uses an accounting process which accumulates and allocates costs internally among the District's various funds and functions. The District uses the internal service funds to account for its self-funded workers' compensation program and its property self-insurance fund. Because this service predominantly benefits governmental operations, their financial activities have been included within *governmental activities* in the government-wide financial statements. The Enterprise fund is used to report activities for which fees are charged to external users for goods or services (business-type activities). The function of the District's enterprise fund is for activities of the District stadium. A fee is charged for these services.

Proprietary funds provide essentially the same type of information as the government-wide financial statements, only in more detail. The internal service fund financial statements are provided with the basic financial statements and provide information for the self-funded workers' compensation and property programs.

The basic proprietary fund financial statements are noted in the table of contents of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of students and student organizations. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs and activities. A statement of fiduciary net position and a statement of changes in fiduciary net position are presented for fiduciary funds, as noted in the table of contents of this report.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are noted in the table of contents of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report presents required supplementary information and supplementary information, including schedules required by the Texas Education Agency. Such information is noted in the table of contents of this report.

## Government-wide Financial Analysis

As mentioned earlier, net position may, over time, serve as an indicator of a District's changing financial position. At the close of the District's most recent fiscal year, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$56,202,313.

**Tomball Independent School District's Net Position/(Deficit)**

	Governmental Activities		Business-type Activities		Total	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Current and other assets	\$ 443,769,510	\$ 540,255,874	\$ 250,535	\$ 255,015	\$ 444,020,045	\$ 540,510,889
Capital assets, net of depreciation/amortization	721,931,912	618,228,351	-	-	721,931,912	618,228,351
Total assets	1,165,701,422	1,158,484,225	250,535	255,015	1,165,951,957	1,158,739,240
Total deferred outflows of resources	57,669,881	60,291,574	-	-	57,669,881	60,291,574
Long-term liabilities outstanding	1,060,997,710	1,081,320,777	-	-	1,060,997,710	1,081,320,777
Other liabilities	54,391,042	40,075,151	98,745	125,965	54,489,787	40,201,116
Total liabilities	1,115,388,752	1,121,395,928	98,745	125,965	1,115,487,497	1,121,521,893
Total deferred inflows of resources	51,932,028	60,026,379	-	-	51,932,028	60,026,379
Net position:						
Net investment in capital assets (deficit)	17,144,399	(13,749,685)	-	-	17,144,399	(13,749,685)
Restricted	25,097,787	23,840,124	-	-	25,097,787	23,840,124
Unrestricted	13,808,337	27,263,053	151,790	129,050	13,960,127	27,392,103
<b>Total net position</b>	<b>\$ 56,050,523</b>	<b>\$ 37,353,492</b>	<b>\$ 151,790</b>	<b>\$ 129,050</b>	<b>\$ 56,202,313</b>	<b>\$ 37,482,542</b>

Net investment in capital assets (e.g., land and improvements, buildings and improvements, furniture and equipment, right-to-use lease assets, and construction in progress), less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The related debt is adjusted for capital project funds that were expended, but not capitalized. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. At the end of the current fiscal year, the District reports a negative balance in net investment in capital assets, which is attributed to expenditure of bond proceeds not meeting the criteria for capitalization.

Net position of \$25,097,787 is restricted for future debt service, grant expenses, and state mandated programs.

The remaining balance of net position, unrestricted \$13,960,127, may be used to meet the District's ongoing obligations to students and creditors.

**Governmental Activities.** Governmental activities increased the District's net position by \$18,719,771 from current operations. Key elements of this change are as follows:

**Tomball Independent School District's Changes in Net Position**

	Governmental Activities		Business-type Activities		Total	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 12,649,992	\$ 11,935,316	\$ 651,672	\$ 446,266	\$ 13,301,664	\$ 12,381,582
Operating grants and contributions	38,026,988	22,130,319	-	-	38,026,988	22,130,319
General revenues:						
Property taxes, levied for general purposes	103,208,212	127,104,264	-	-	103,208,212	127,104,264
Property taxes, levied for debt service	61,414,689	56,334,602	-	-	61,414,689	56,334,602
Grants and contributions not restricted to specific programs	85,319,483	54,108,519	-	-	85,319,483	54,108,519
Investment earnings	25,495,249	16,024,357	924	959	25,496,173	16,025,316
Gain on sale of capital asset	-	7,247,975	-	-	-	7,247,975
Miscellaneous	898,326	1,517,714	-	-	898,326	1,517,714
<b>Total revenues</b>	<b>327,012,939</b>	<b>296,403,066</b>	<b>652,596</b>	<b>447,225</b>	<b>327,665,535</b>	<b>296,850,291</b>
<b>Expenses</b>						
Instruction	163,898,093	143,633,134	-	-	163,898,093	143,633,134
Instructional resources and media services	2,459,492	2,443,446	-	-	2,459,492	2,443,446
Curriculum and instructional staff development	1,601,133	1,497,615	-	-	1,601,133	1,497,615
Instructional leadership	4,730,535	4,253,129	-	-	4,730,535	4,253,129
School leadership	13,016,008	11,405,467	-	-	13,016,008	11,405,467
Guidance, counseling, and evaluation services	9,147,616	7,670,800	-	-	9,147,616	7,670,800
Social work services	74,019	68,497	-	-	74,019	68,497
Health services	2,375,706	2,139,379	-	-	2,375,706	2,139,379
Student transportation	10,698,058	9,703,759	-	-	10,698,058	9,703,759
Food services	10,104,961	8,784,422	-	-	10,104,961	8,784,422
Extracurricular activities	9,544,128	7,491,771	-	-	9,544,128	7,491,771
General administration	8,093,265	6,425,434	-	-	8,093,265	6,425,434
Plant maintenance and operations	22,587,263	18,586,778	-	-	22,587,263	18,586,778
Security and monitoring services	4,032,906	1,710,877	-	-	4,032,906	1,710,877
Data processing services	3,531,835	3,033,226	-	-	3,531,835	3,033,226
Community services	162,327	92,037	-	-	162,327	92,037
Interest on long-term debt	39,680,666	28,155,631	-	-	39,680,666	28,155,631
Issuance costs and fees	415,715	2,220,361	-	-	415,715	2,220,361
Facilities repair and maintenance	477,221	1,085,407	-	-	477,221	1,085,407
Payments to juvenile justice alternative education programs	24,600	23,700	-	-	24,600	23,700
Other intergovernmental charges	1,469,609	1,310,531	-	-	1,469,609	1,310,531
Early Excellence Academy	-	-	-	260,635	-	260,635
Other enterprise activities	-	-	820,608	756,294	820,608	756,294
<b>Total expenses</b>	<b>308,125,156</b>	<b>261,735,401</b>	<b>820,608</b>	<b>1,016,929</b>	<b>308,945,764</b>	<b>262,752,330</b>
Increase (decrease) in net position before transfers	18,887,783	34,667,665	(168,012)	(569,704)	18,719,771	34,097,961
Transfers	(190,752)	(632,253)	190,752	632,253	-	-
<b>Change in net position</b>	<b>18,697,031</b>	<b>34,035,412</b>	<b>22,740</b>	<b>62,549</b>	<b>18,719,771</b>	<b>34,097,961</b>
Net position - beginning	37,353,492	3,318,080	129,050	66,501	37,482,542	3,384,581
<b>Net position - ending</b>	<b>\$ 56,050,523</b>	<b>\$ 37,353,492</b>	<b>\$ 151,790</b>	<b>\$ 129,050</b>	<b>\$ 56,202,313</b>	<b>\$ 37,482,542</b>

The current period increase in net position resulted primarily from the increase grants and contributions not restricted to specific programs which results from an increase in state allotment revenues.

Revenues, aggregating \$327,012,939 were generated primarily from two sources. Property taxes of \$164,622,901 represent 51 percent of total revenues while grants and contributions, including those not restricted for specific program use as well as for general operations, total \$123,346,471 and represent 38 percent of total revenues. The remaining 11 percent is generated from investment earnings, charges for services and miscellaneous revenues.

The primary functional expenses of the District is *Instruction* \$163,898,093, which represents 53 percent of total expenses, and interest on long-term debt \$39,680,666, which represents 13 percent of total expenses. The remaining individual functional categories of expense categories are individually 7 percent or less of total expenses. The major increases in the current year occurred in instruction which is caused by an increase in employees and students and interest on long-term debt caused by the recognition of the arbitrage rebate payable of \$10,164,318.

**Business-type Activities.** Business-type activities increased net position by \$22,740. The increase in business-type activities from the prior year is due to the introduction of service activities in the District stadium.

### **Financial Analysis of the Government's Funds**

As mentioned earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** At the end of the fiscal year, the District's governmental funds had combined ending fund balances of \$385,639,399, a decrease of \$113,723,898 from the preceding year. Comments as to each individual major fund's change in fund balance follows.

The general fund is the primary operating fund of the District. At year-end, unassigned fund balance of the general fund was \$68,761,758, while total fund balance was \$111,123,469. To evaluate the general fund's liquidity, it may be helpful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 32 percent of total general fund expenditures, while total fund balance represents 52 percent of that same total. The fund balance of the general fund decreased \$2,439,278 during the year, primarily due to the increase in instruction expense due to more employees and more students.

The debt service fund ended the year with a total fund balance of \$29,053,835, all of which is restricted for the payment of principal and interest on debt. The debt service fund balance increased \$407,744 during the year, primarily because of an increase in assessed property tax values.

The capital projects fund ended the year with a total fund balance of \$236,883,089, all of which is restricted for capital acquisitions and contractual obligations. The net decrease in fund balance during the current year in the capital projects fund was \$111,652,329 due to an increase in facilities acquisition and construction expenditures.

Governmental funds financial statements may be found by referring to the table of contents.

**Proprietary Funds.** The District's proprietary fund financial statements, reflect the District's internal service funds created for its self-funded workers' compensation program, and its self-funded property insurance fund, the District's enterprise fund for the District stadium. The net change in assets of the internal service funds are eliminated and allocated to the governmental expenses in the government-wide financial statements.

### **General Fund Budgetary Highlights**

The District amends the budget as needed throughout the year. There were no significant differences in revenues between the original adopted budget and the final amended budget of the general fund. The significant differences in expenditures between the original adopted budget and the final amended budget of the general fund were primarily from an increase in District staff salaries and increases in plant maintenance and operations.

There were no significant positive variances between the final amended budget and actual results of the General Fund. All negative variances between the final amended budget and actual results are disclosed in the notes to the required supplementary information.

### Capital Assets and Long-term Liabilities

**Capital Assets.** The District's investment in capital assets for its governmental activities as of June 30, 2024, was \$721,931,912 (net of accumulated depreciation/amortization). This investment in capital assets includes land and improvements, buildings and improvements, furniture and equipment, right-to-use – buildings, right-to-use – furniture and equipment, and construction in progress. The increase in investment in capital assets for the current fiscal year was \$103,703,561.

#### Tomball Independent School District's Capital Assets (net of depreciation/amortization)

	Governmental Activities					
	June 30, 2024		June 30, 2023		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Land and improvements	\$ 36,126,002	5	\$ 36,126,002	6	\$ -	-
Buildings and improvements	540,951,501	75	531,633,568	86	9,317,933	2
Furniture and equipment	18,465,525	3	14,942,742	2	3,522,783	24
Right-to-use - buildings	205,527	-	483,146	-	(277,619)	(57)
Right-to-use - furniture and equipment	901,892	-	278,178	-	623,714	224
Construction in progress	125,281,465	17	34,764,715	6	90,516,750	260
<b>Totals</b>	<b>\$ 721,931,912</b>	<b>100</b>	<b>\$ 618,228,351</b>	<b>100</b>	<b>\$ 103,703,561</b>	

Major capital asset activity during the year included the following:

- Building and construction in progress additions totaling \$120,225,710
- Purchases of new District-wide Fiber Optic Upgrade totaling \$2,900,000
- Purchase of new Video Surveillance System totaling \$1,045,262
- Purchase of new buses totaling \$2,313,600

**Commitments.** At the end of the current fiscal year, the District's commitments with construction contractors totaled \$190,638,844.

Additional information on the District's capital assets can be found in Note 3, item D of the notes to the financial statements.

**Long-term Liabilities.** At year-end, the District had the following long-term liabilities:

**Tomball Independent School District's Long-term Liabilities Outstanding**

	Governmental Activities					
	June 30, 2024		June 30, 2023		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
General obligation bonds	\$ 944,115,752	89	\$ 984,132,879	91	\$ (40,017,127)	(4)
Workers' compensation	307,972	-	300,113	-	7,859	3
Leases payable	1,037,982	-	652,044	-	385,938	59
Arbitrage rebate payable	10,164,318	1	-	-	10,164,318	-
Net pension liability	75,101,298	7	64,223,530	6	10,877,768	17
Net OPEB liability	30,270,388	3	32,012,211	3	(1,741,823)	(5)
<b>Totals</b>	<b>\$ 1,060,997,710</b>	<b>100</b>	<b>\$ 1,081,320,777</b>	<b>100</b>	<b>\$ (20,323,067)</b>	

The District's total bonded debt decreased by \$40,017,127 (4 percent) during the current fiscal year, which resulted primarily from scheduled debt service payments. State statutes do not limit the tax rate or amount of local tax support of school districts' bonded indebtedness. However, approval of the Attorney General of the State of Texas is required prior to the sale of bonds.

Additional information on the District's long-term liabilities can be found in Note 3, item F of the notes to the financial statements.

**Economic Factors and Next Year's Budget and Rates**

- School year (2024-25) student enrollment is 22,882, a 3 percent increase from the preceding year.
- District staff totals 3,194 employees in 2024-25, excluding substitutes and other part-time employees, of which 1,558 are teachers and 580 are teacher aides and secretaries.
- The District maintains twenty-four regular education campuses, including one alternative campus for student instruction and one campus dedicated to pre-k students.
- Property values of the District are projected to increase approximately 9% for the 2024-25 year.
- A maintenance and operations tax rate of \$0.667 and a debt service tax rate of \$0.396, a total rate of \$1.063 were adopted for 2024-25. Preceding year rates were \$0.669, \$0.396 and \$1.065, respectively.

All of these factors and others were considered in preparing the District's budget for the 2024-25 fiscal year.

During 2023-24, fund balance in the general fund totaled \$111,123,469. District policy requires the general fund to maintain an operating cash reserve fund balance each fiscal year end that equals or exceeds the amount necessary to cover three months of the District's average operating expenses for the coming year. The total general fund balance is more than three months of average operating expenses.

**Requests for Information**

This financial report is intended to provide a general overview of the District's finances for those with an interest in this information. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Tomball Independent School District, 310 South Cherry Street, Tomball, Texas 77375.



A background image of a graduation ceremony. It shows several graduates wearing red caps and gowns. One graduate in the foreground is holding a silver tassel. The image is slightly blurred, creating a sense of a large gathering.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Basic Financial Statements

# Tomball Independent School District

## Statement of Net Position

June 30, 2024

# Exhibit A-1

		1	2	3
Data Control Codes		Primary Government		
		Governmental	Business-type	
		Activities	Activities	Total
ASSETS				
1110	Cash and cash equivalents	\$ 18,741,343	\$ 11,807	\$ 18,753,150
1120	Investments	381,326,313	-	381,326,313
1220	Property taxes receivables	7,203,987	-	7,203,987
1230	Allowance for uncollectable taxes	(1,705,597)	-	(1,705,597)
1240	Due from other governments	33,850,315	-	33,850,315
1260	Internal balances	(235,544)	235,544	-
1290	Other receivables	3,403,486	3,184	3,406,670
1300	Inventories	745,621	-	745,621
1410	Prepaid items	409,624	-	409,624
1490	Other current assets	29,962	-	29,962
	Capital assets:			
1510	Land and improvements	36,126,002	-	36,126,002
1520	Buildings and improvements (net)	540,951,501	-	540,951,501
1530	Furniture and equipment (net)	18,465,525	-	18,465,525
1551	Buildings and improvements, leases right-to-use (net)	205,527	-	205,527
1559	Furniture and equipment, lease right-to-use (net)	901,892	-	901,892
1580	Construction in progress	125,281,465	-	125,281,465
1000	Total assets	1,165,701,422	250,535	1,165,951,957
DEFERRED OUTFLOWS OF RESOURCES				
1705	Deferred outflows - pension	32,802,941	-	32,802,941
1706	Deferred outflows - OPEB	19,676,786	-	19,676,786
1710	Deferred charge on refunding	5,190,154	-	5,190,154
1700	Total deferred outflows of resources	57,669,881	-	57,669,881
LIABILITIES				
2110	Accounts payable	16,306,917	200	16,307,117
2140	Interest payable	13,255,358	-	13,255,358
2160	Accrued wages payable	22,751,113	10,545	22,761,658
2180	Due to other governments	22	-	22
2300	Unearned revenue	2,077,632	88,000	2,165,632
	Noncurrent liabilities:			
2501	Due within one year	25,805,315	-	25,805,315
	Due in more than one year:			
2502	Bonds, notes, leases and arbitrage rebate payable	929,820,709	-	929,820,709
2540	Net pension liability	75,101,298	-	75,101,298
2545	Net OPEB liability	30,270,388	-	30,270,388
2000	Total liabilities	1,115,388,752	98,745	1,115,487,497
DEFERRED INFLOWS OF RESOURCES				
2601	Deferred inflows - leases	2,932,949	-	2,932,949
2605	Deferred inflows - pension	3,289,897	-	3,289,897
2606	Deferred inflows - OPEB	44,002,160	-	44,002,160
2610	Deferred gain on refunding	1,707,022	-	1,707,022
2600	Total deferred inflows of resources	51,932,028	-	51,932,028
NET POSITION				
3200	Net investment in capital assets	17,144,399	-	17,144,399
3820	Restricted for grants and state mandated programs	7,979,696	-	7,979,696
3850	Restricted for debt service	17,118,091	-	17,118,091
3900	Unrestricted	13,808,337	151,790	13,960,127
3000	TOTAL NET POSITION	\$ 56,050,523	\$ 151,790	\$ 56,202,313

The Notes to the Financial Statements are an integral part of this statement.

# Tomball Independent School District

## Statement of Activities

For the Fiscal Year Ended June 30, 2024

Data Control Codes	Functions/Programs	1  Expenses	3  Program Revenues	
			Charges for Services	Operating Grants and Contributions
	<b>PRIMARY GOVERNMENT</b>			
	Gov ernmental activ ities:			
0011	Instruction	\$ 163,898,093	\$ 1,612,971	\$ 16,463,166
0012	Instructional resources and media services	2,459,492	140,732	114,649
0013	Curriculum and instructional staff dev elopment	1,601,133	20,319	501,530
0021	Instructional leadership	4,730,535	-	323,013
0023	School leadership	13,016,008	200,081	630,796
0031	Guidance, counseling, and ev aluation serv ices	9,147,616	26	2,151,051
0032	Social work serv ices	74,019	-	3,378
0033	Health serv ices	2,375,706	1,720	107,194
0034	Student transportation	10,698,058	-	263,596
0035	Food serv ices	10,104,961	5,162,038	4,435,262
0036	Extracurricular activ ities	9,544,128	4,490,334	601,521
0041	General administration	8,093,265	-	1,355,530
0051	Plant maintenance and operations	22,587,263	998,606	313,524
0052	Security and monitoring serv ices	4,032,906	1,485	1,206,893
0053	Data processing serv ices	3,531,835	-	80,316
0061	Community serv ices	162,327	21,680	97,838
0072	Interest on long-term debt	39,680,666	-	9,377,731
0073	Issuance costs and fees	415,715	-	-
0081	Facilities repair and maintenance	477,221	-	-
0095	Payments to juv enile justice alternativ e education programs	24,600	-	-
0099	Other intergov ernmental charges	1,469,609	-	-
TG	Total gov ernmental activ ities	308,125,156	12,649,992	38,026,988
	Business-type activ ities:			
01	Other enterprise activ ities	820,608	651,672	-
TB	Total business-type activ ities	820,608	651,672	-
TP	<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 308,945,764</b>	<b>\$ 13,301,664</b>	<b>\$ 38,026,988</b>
	General rev enues:			
MT	Property taxes, levied for general purposes			
DT	Property taxes, levied for debt serv ice			
GC	Grants and contributions not restricted to specific programs			
IE	Inv estment earnings			
MI	Miscellaneous			
FR	Transfers			
TR	Total general rev enues and transfers			
CN	Change in net position			
NB	Net position - beginning			
NE	<b>NET POSITION - ENDING</b>			

The Notes to the Financial Statements are an integral part of this statement.

6	7	8
Net (Expense) Revenue and Change in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (145,821,956)	\$ -	\$ (145,821,956)
(2,204,111)	-	(2,204,111)
(1,079,284)	-	(1,079,284)
(4,407,522)	-	(4,407,522)
(12,185,131)	-	(12,185,131)
(6,996,539)	-	(6,996,539)
(70,641)	-	(70,641)
(2,266,792)	-	(2,266,792)
(10,434,462)	-	(10,434,462)
(507,661)	-	(507,661)
(4,452,273)	-	(4,452,273)
(6,737,735)	-	(6,737,735)
(21,275,133)	-	(21,275,133)
(2,824,528)	-	(2,824,528)
(3,451,519)	-	(3,451,519)
(42,809)	-	(42,809)
(30,302,935)	-	(30,302,935)
(415,715)	-	(415,715)
(477,221)	-	(477,221)
(24,600)	-	(24,600)
(1,469,609)	-	(1,469,609)
(257,448,176)	-	(257,448,176)
-	(168,936)	(168,936)
-	(168,936)	(168,936)
(257,448,176)	(168,936)	(257,617,112)
103,208,212	-	103,208,212
61,414,689	-	61,414,689
85,319,483	-	85,319,483
25,495,249	924	25,496,173
898,326	-	898,326
(190,752)	190,752	-
276,145,207	191,676	276,336,883
18,697,031	22,740	18,719,771
37,353,492	129,050	37,482,542
\$ 56,050,523	\$ 151,790	\$ 56,202,313

# Tomball Independent School District

## Balance Sheet

### Governmental Funds

June 30, 2024

Data Control Codes		199	599
		General Fund	Debt Service Fund
ASSETS			
1110	Cash and cash equivalents	\$ 14,178,856	\$ 86,439
1120	Investments	99,354,098	23,884,319
1220	Property taxes receivables	5,475,030	1,728,957
1230	Allowance for uncollectable taxes	(1,296,254)	(409,343)
1240	Due from other governments	25,650,344	5,278,796
1260	Due from other funds	3,626,278	-
1290	Other receivables	3,291,151	-
1300	Inventories	594,418	-
1410	Prepaid items	393,463	-
1000	Total assets	151,267,384	30,569,168
1000a	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 151,267,384	\$ 30,569,168
LIABILITIES			
2110	Accounts payable	\$ 3,299,780	\$ 4,852
2160	Accrued wages payable	22,106,859	-
2170	Due to other funds	7,625,551	190,867
2180	Due to other governments	-	-
2300	Unearned revenue	-	-
2000	Total liabilities	33,032,190	195,719
DEFERRED INFLOWS OF RESOURCES			
2600	Unavailable revenue - property taxes	4,178,776	1,319,614
2601	Unavailable revenue - leases	2,932,949	-
	Total deferred inflows of resources	7,111,725	1,319,614
FUND BALANCES			
	Nonspendable:		
3410	Inventories	594,418	-
3430	Prepaid items	393,463	-
	Restricted for:		
3450	Grants	-	-
3450	State mandated programs	3,104,929	-
3470	Capital acquisitions and contractual obligations	-	-
3480	Debt service	-	29,053,835
	Committed to:		
3545	Other	36,934,434	-
	Assigned to:		
3590	Purchases on order	1,334,467	-
3600	Unassigned	68,761,758	-
3000	Total fund balances	111,123,469	29,053,835
4000	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 151,267,384	\$ 30,569,168

The Notes to the Financial Statements are an integral part of this statement.

<b>699</b>		<b>98</b>
<b>Capital Projects</b>	<b>Total</b>	<b>Total</b>
<b>Fund</b>	<b>Nonmajor</b>	<b>Governmental</b>
<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
\$ -	\$ 4,476,048	\$ 18,741,343
249,353,158	-	372,591,575
-	-	7,203,987
-	-	(1,705,597)
-	2,921,175	33,850,315
4,184	7,385,823	11,016,285
-	112,335	3,403,486
-	151,203	745,621
-	16,161	409,624
249,357,342	15,062,745	446,256,639
<u>\$ 249,357,342</u>	<u>\$ 15,062,745</u>	<u>\$ 446,256,639</u>
\$ 12,474,253	\$ 326,420	\$ 16,105,305
-	644,254	22,751,113
-	3,435,411	11,251,829
-	22	22
-	2,077,632	2,077,632
12,474,253	6,483,739	52,185,901
-	-	5,498,390
-	-	2,932,949
-	-	8,431,339
-	151,203	745,621
-	-	393,463
-	4,874,767	4,874,767
-	-	3,104,929
236,883,089	-	236,883,089
-	-	29,053,835
-	3,553,036	40,487,470
-	-	1,334,467
-	-	68,761,758
236,883,089	8,579,006	385,639,399
<u>\$ 249,357,342</u>	<u>\$ 15,062,745</u>	<u>\$ 446,256,639</u>



**Tomball Independent School District****Exhibit C-1R**

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2024

**TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1)**

\$ 385,639,399

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The governmental capital assets at year-end consist of:

Governmental capital assets costs	\$ 990,589,438	
Accumulated depreciation and amortization of governmental capital assets	(268,657,526)	721,931,912

Property taxes receivable, which will be collected subsequent to year-end, but are not available soon enough to pay expenditures and, therefore, are deferred in the funds.	5,498,390
---	-----------

Long-term liabilities, including bonds payable and net pension and OPEB liability, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Liabilities at year-end related to such items consist of:

Bonds payable, at original par	\$ (855,775,000)	
Premium on bonds payable	(88,340,752)	
Leases payable	(1,037,982)	
Arbitrage rebate payable	(10,164,318)	
Accrued interest on the bonds	(13,255,358)	
Net pension liability	(75,101,298)	
Net OPEB liability	(30,270,388)	(1,073,945,096)

Internal service funds are used by the District to charge the costs of workers' compensation benefits and property insurance to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities.	8,255,116
--	-----------

Deferred charge on refunding is reported as deferred outflow in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to pay for current expenditures.	5,190,154
--	-----------

Deferred gain on refunding is reported as deferred inflow in the statement of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	(1,707,022)
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Deferred outflows of resources for pension represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then.	32,802,941
--	------------

Deferred inflows of resources for pension represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	(3,289,897)
--	-------------

Deferred outflows of resources for OPEB represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then.	19,676,786
---	------------

Deferred inflows of resources for OPEB represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	(44,002,160)
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**TOTAL NET POSITON - GOVERNMENTAL ACTIVITIES (EXHIBIT A-1)**

\$ 56,050,523

The Notes to the Financial Statements are an integral part of this statement.

**Tomball Independent School District**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2024

Data Control Codes		199	599
		General Fund	Debt Service Fund
REVENUES			
5700	Local and intermediate sources	\$ 111,408,154	\$ 62,317,531
5800	State program revenues	98,616,942	9,377,731
5900	Federal program revenues	1,802,100	-
5020	Total revenues	211,827,196	71,695,262
EXPENDITURES			
Current:			
0011	Instruction	131,907,323	-
0012	Instructional resources and media services	2,167,625	-
0013	Curriculum and instructional staff development	1,132,018	-
0021	Instructional leadership	4,605,300	-
0023	School leadership	12,425,616	-
0031	Guidance, counseling, and evaluation services	7,223,766	-
0032	Social work services	74,412	-
0033	Health services	2,337,698	-
0034	Student transportation	9,920,774	-
0035	Food services	-	-
0036	Extracurricular activities	4,338,195	-
0041	General administration	7,529,014	-
0051	Plant maintenance and operations	22,170,816	-
0052	Security and monitoring services	2,808,883	-
0053	Data processing services	4,407,317	-
0061	Community services	136,182	-
Debt service:			
0071	Principal on long-term debt	315,744	34,000,000
0072	Interest on long-term debt	20,461	36,871,803
0073	Issuance costs and fees	-	415,715
Capital outlay:			
0081	Facilities acquisition and construction	-	-
Intergovernmental:			
0095	Payments to juvenile justice alternative education programs	24,600	-
0099	Other intergovernmental charges	1,469,609	-
6030	Total expenditures	215,015,353	71,287,518
1100	Excess (deficiency) of revenues over expenditures	(3,188,157)	407,744
OTHER FINANCING SOURCES (USES)			
7901	Remarketing bonds issued	-	18,980,000
7913	Issuance of debt - right-to-use lease assets	962,018	-
7915	Transfers in	-	-
8911	Transfers out	(213,139)	-
8940	Payment to bond remarketing escrow agent	-	(18,980,000)
7080	Total other financing sources (uses)	748,879	-
1200	Net change in fund balances	(2,439,278)	407,744
0100	Fund balances - beginning	113,562,747	28,646,091
3000	FUND BALANCES - ENDING	\$ 111,123,469	\$ 29,053,835

The Notes to the Financial Statements are an integral part of this statement.

699		98
Capital Projects Fund	Total Nonmajor Funds	Total Governmental Funds
\$ 18,932,358	\$ 12,639,178	\$ 205,297,221
-	2,991,041	110,985,714
-	11,311,877	13,113,977
18,932,358	26,942,096	329,396,912
3,150,058	8,734,683	143,792,064
-	159,455	2,327,080
-	466,579	1,598,597
-	79,135	4,684,435
-	226,700	12,652,316
-	1,674,187	8,897,953
-	-	74,412
-	1,949	2,339,647
2,313,600	-	12,234,374
-	10,180,333	10,180,333
-	4,181,358	8,519,553
147,076	-	7,676,090
-	-	22,170,816
2,105,025	1,205,092	6,119,000
8,644,003	-	13,051,320
-	95,047	231,229
415,001	-	34,730,745
6,154	-	36,898,418
-	-	415,715
113,958,435	-	113,958,435
-	-	24,600
-	-	1,469,609
130,739,352	27,004,518	444,046,741
(111,806,994)	(62,422)	(114,649,829)
-	-	18,980,000
154,665	-	1,116,683
-	22,387	22,387
-	-	(213,139)
-	-	(18,980,000)
154,665	22,387	925,931
(111,652,329)	(40,035)	(113,723,898)
348,535,418	8,619,041	499,363,297
\$ 236,883,089	\$ 8,579,006	\$ 385,639,399

**Tomball Independent School District**  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2024

**Exhibit C-3**

**TOTAL NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-2)**

\$ (113,723,898)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation/amortization expense.

Capital assets increased	\$ 128,781,337	
Depreciation/amortization expense	(24,447,523)	104,333,814

The net effect of miscellaneous transactions involving capital assets (transfers, adjustments and dispositions) is an increase (decrease) to net position. (630,253)

Because property taxes will be collected after the District's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Unavailable tax revenues increased (decreased) by this amount this year. 170,215

Issuance of bonds and other debt proceeds provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Par value	\$ (18,980,000)	
Lease issued	(1,116,683)	(20,096,683)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 34,000,000

Payment to escrow agent to refund bonds from refunding proceeds. 18,980,000

Repayment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 730,745

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The increase (decrease) in interest reported in the statement of activities consist of the following:

Accrued interest on current interest bonds payable (increased) decreased	\$ 2,153,280	
Arbitrage rebate payable (increased) decreased	(10,164,318)	
Amortization of bond premium	6,017,127	
Amortization of deferred charge on refunding	(966,392)	
Amortization of deferred gain on refunding	178,055	(2,782,248)

An internal service fund is used by the District to charge the costs of workers' compensation benefits and property insurance to the individual funds. The net activity of the internal service fund was reported in the government-wide statements. 1,584,992

The net change in net pension liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ 271,312	
Deferred inflows (increased) decreased	2,014,527	
Net pension liability (increased) decreased	(10,877,768)	(8,591,929)

The net change in net OPEB liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ (1,926,613)	
Deferred inflows (increased) decreased	4,907,066	
Net OPEB liability (increased) decreased	1,741,823	4,722,276

**CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT B-1)**

\$ 18,697,031

The Notes to the Financial Statements are an integral part of this statement.

**Tomball Independent School District**

## Statement of Net Position

## Proprietary Funds

June 30, 2024

**Exhibit D-1**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 11,807	\$ -
Investments	-	8,734,738
Due from other funds	235,544	-
Other receivables	3,184	-
Other current assets	-	29,962
Total current assets	250,535	8,764,700
Total assets	250,535	8,764,700
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	200	201,612
Claims payable - due within one year	-	307,972
Accrued wages payable	10,545	-
Unearned revenue	88,000	-
Total current liabilities	98,745	509,584
Total liabilities	98,745	509,584
<b>NET POSITION</b>		
Unrestricted	151,790	8,255,116
<b>TOTAL NET POSITION</b>	<b>\$ 151,790</b>	<b>\$ 8,255,116</b>

The Notes to the Financial Statements are an integral part of this statement.

**Tomball Independent School District**  
Statement of Revenues, Expenses, and Changes  
in Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2024

**Exhibit D-2**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 651,672	\$ -
Interfund services provided	-	1,901,595
Total operating revenues	651,672	1,901,595
<b>OPERATING EXPENSES</b>		
Payroll costs	559,238	-
Professional and contracted services	74,042	156,444
Supplies and materials	178,484	-
Other operating costs	8,844	610,224
Total operating expenses	820,608	766,668
Operating income (loss)	(168,936)	1,134,927
<b>NONOPERATING REVENUES</b>		
Earnings from temp. deposits and investments	924	450,065
Total nonoperating revenues	924	450,065
Income (loss) before transfers	(168,012)	1,584,992
Transfers	190,752	-
Change in net position	22,740	1,584,992
Net position - beginning	129,050	6,670,124
<b>NET POSITION - ENDING</b>	<b>\$ 151,790</b>	<b>\$ 8,255,116</b>

The Notes to the Financial Statements are an integral part of this statement.



**Tomball Independent School District**  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2024

**Exhibit D-3**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund</b>	<b>Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from service provided	\$ 630,900	\$ 1,901,595
Cash payments for claims, net of stop loss reimbursements	-	(527,759)
Cash payments for payroll costs	(558,326)	-
Cash payments for contracted services and supplies and materials	(276,416)	(156,444)
Net cash provided by (used for) operating activities	(203,842)	1,217,392
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers from other funds	190,752	-
Net cash provided by noncapital financing activities	190,752	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest and dividends received on investments	924	450,065
Purchase of investments	-	(1,667,457)
Net cash provided by (used for) investing activities	924	(1,217,392)
Net increase (decrease) in cash and cash equivalents	(12,166)	-
Cash and cash equivalents at beginning of year	23,973	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>\$ 11,807</b>	<b>\$ -</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (168,936)	\$ 1,134,927
Change in assets and liabilities:		
(Increase)decrease in due from other funds	(23,784)	-
(Increase)decrease in other receivables	3,012	-
Increase(decrease) in accounts payable	(15,046)	74,606
Increase(decrease) in claims payable	-	7,859
Increase(decrease) in accrued wages payable	912	-
<b>NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>	<b>\$ (203,842)</b>	<b>\$ 1,217,392</b>

The Notes to the Financial Statements are an integral part of this statement.

**Tomball Independent School District**

## Statement of Fiduciary Net Position

## Fiduciary Funds

June 30, 2024

**Exhibit E-1**

	<b>Total Custodial Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 327,351
Investments	648,867
Total assets	976,218
<b>LIABILITIES</b>	
Accounts payable	27,506
Total liabilities	27,506
<b>NET POSITION</b>	
Restricted for:	
Scholarships	648,867
Student activities	299,845
<b>TOTAL NET POSITION</b>	<b>\$ 948,712</b>

The Notes to the Financial Statements are an integral part of this statement.

**Tomball Independent School District**  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Fiscal Year Ended June 30, 2024

**Exhibit E-2**

	<b>Total Custodial Funds</b>
<b>ADDITIONS</b>	
Contributions of gifts	\$ 59,559
Investment earnings	34,674
Fees and other charges	410,519
	<hr/>
Total additions	504,752
<b>DEDUCTIONS</b>	
Payroll costs	669
Student activities	1,090
Administrative expense	101,245
Beneficiary payments	4,419
Tuition	36,791
Operations and activities	278,538
	<hr/>
Total deductions	422,752
	<hr/>
Net change in fiduciary net position	82,000
Net position - beginning	866,712
	<hr/>
<b>NET POSITION - ENDING</b>	<b>\$ 948,712</b>
	<hr/> <hr/>

The Notes to the Financial Statements are an integral part of this statement.

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies**

##### **A. Reporting Entity**

The Tomball Independent School District (the District) is governed by a seven-member board of trustees (the Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity.

##### **B. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. As a general rule, the effect of interfund activity has been removed from these statements. Direct expenses are not eliminated from the various functional categories. Interfund services that are provided and used are not eliminated in the process of consolidation. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

##### **C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the District's enterprise functions and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

##### **D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The *debt service fund* is used to account for the accumulation of resources that are restricted for the payment of principal and interest on long-term obligations of governmental funds.

The *capital projects fund* accounts for the acquisition and construction of the District's major capital facilities, other than those financed by proprietary funds.

## **Tomball Independent School District**

### Notes to the Financial Statements

The District reports the following nonmajor governmental funds:

The *nonmajor special revenue funds* are used to account for the proceeds of specific revenue sources (other than those identified as a major fund) that are restricted or committed to expenditures for specific purposes.

The District reports the following proprietary fund types:

The *enterprise fund* accounts for the operations of services related to the District stadium.

The *internal service funds* account for workers' compensation claims and administrative expenses provided for other funds of the District on a cost reimbursement basis, and self-funded property insurance.

Additionally, the District reports the following fiduciary fund type:

The *custodial funds* are used to account for resources held in a custodial capacity by the District on behalf of student organizations and Tomball Scholarship Foundation, and consist of funds that are the property of student groups and cannot be used by the District in operations. Custodial funds report fiduciary activities that are not held in a trust.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount due from/to agency is included in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds are eliminated in governmental activities.

#### **E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## **Tomball Independent School District**

### **Notes to the Financial Statements**

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as required under accrual accounting. However, debt service expenditures, as well as expenditures related to leases, pension liability, OPEB liability, compensated absences, and claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Interest associated with the current fiscal period is considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 120 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 120 days of year-end). All other revenue items, including property taxes, are considered to be measurable and available only when cash is received by the District.

#### **F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

##### **1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand and bank demand deposits with original maturities of three months or less from the date of acquisition.

##### **2. Investments**

Investments for the District, except for certain investment pools, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost or fair value.

##### **3. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans).

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Net property tax receivables are stated at the amount estimated to be collectible based on the District's collection experience. Revenues from property taxes are recognized when levied to the extent they are available (collected within 60 days after the close of the fiscal year). However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements.

##### **4. Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.



**Tomball Independent School District**

Notes to the Financial Statements

**5. Capital Assets**

Capital assets, which include land and improvements, construction in progress, buildings and improvements, furniture and equipment, buildings and improvements lease right-to-use, and furniture and equipment lease right-to-use are reported in the applicable governmental activities column in the government-wide financial statements. The District's infrastructure includes parking lots and sidewalks associated with various buildings. The cost of the infrastructure was initially capitalized with the building cost and is being depreciated over the same useful life as the building. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years.

As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Right-to-use assets are amortized over the duration of the lease using the straight-line method. The buildings and improvements and furniture and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Capital Asset Class	Lives
Buildings and improvements	7-54
Furniture and equipment	5-20

**6. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. The District does not have a liability for unpaid vacation at year-end due to the District's policy does not allow a carryover of vacation not taken at June 30.

**7. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column of the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**8. Leases**

Lessee

The District is a lessee for noncancellable leases of property and equipment. The District recognizes a lease liability, reported with long-term debt, and a right-to-use lease asset (lease asset), reported with other capital assets, in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$25,000 or more.

## **Tomball Independent School District**

### Notes to the Financial Statements

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, purchase option price that the District is reasonably certain to exercise, lease incentives receivable from the lessor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

#### Lessor

The District is a lessor for a noncancellable lease of property and equipment. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **9. Deferred Outflows/Inflows of Resources**

*Deferred outflows of resources* represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditures) until then. *Deferred inflows of resources* represent an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension and OPEB activities are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and OPEB plan, except for projected and actual earnings differences on investments which are amortized on a closed basis over a 5-year period.
- District contributions after the measurement date which are recognized in the subsequent year.
- Deferred charge/gain on refunding is amortized over the shorter of the life of the refunded or refunding debt.
- Property taxes are recognized in the period collected.
- Rents are recognized over the life of the lease.

#### **10. Net Position Flow Assumption**

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

#### **11. Fund Balance Flow Assumptions**

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). It is the District's policy to use restricted resources first, then unrestricted resources as they are needed. In order to calculate the amounts to report as unrestricted (committed, assigned, and unassigned) fund balance in the governmental funds financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. The District considers that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used.

#### **12. Fund Balance Policies**

In the fund financial statements, governmental funds report fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which the amounts in the respective governmental funds can be spent. The District reports the following classifications of fund balance:

The *nonspendable* classification accounts for amounts that are not in spendable form. The amounts reported in this category pertain to inventories and prepaid items that the District does not expect to convert to cash.

## **Tomball Independent School District**

### **Notes to the Financial Statements**

The *restricted* classification accounts for amounts that have external constraints imposed upon the use of the resources by bondholders, grantors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The amounts reported in this category include funding from external sources such as state and federal grants, tax levies for the repayment of principal and interest on long-term debt, and unspent bond proceeds for the construction and equipment of school facilities.

The *committed* classification accounts for amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board. These amounts can only be used for the purpose intended, which requires formal Board action by passage of a resolution to establish (as noted in Board minutes), unless the Board modifies or removes the specified use by taking the same formal Board action. The amounts reported in this category include the campus activity fund balances in the special revenue fund and amounts committed for capital replacement projects strategic plan.

The *assigned* classification accounts for amounts that the District intends to use for a specific purpose. The Board delegates to the Superintendent or designee the responsibility to assign funds. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. The amounts reported in this category include outstanding encumbrances at the end of the fiscal year.

The *unassigned* classification accounts for the residual amount in the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount.

In the general fund, the District shall maintain at a minimum assigned and unassigned fund balances equal to or exceeding three months of average operating expenditures of the current budget.

#### **13. Pension**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **14. Other Postemployment Benefits**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **G. Revenues and Expenditures/Expenses**

##### **1. Program Revenues**

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

##### **2. Property Taxes**

Property values are determined by the County Central Appraisal District as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy. Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year. Delinquent taxes collected are prorated between the general fund and the debt service fund based on rates adopted for the year of the levy. Deferred inflows of resources are recorded in an amount equal to the net taxes receivable.

##### **3. Proprietary funds operating and nonoperating revenues and expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges for interfund services provided. Operating expenses for the internal service fund includes the cost of services and administrative expenses. The principal operating revenues of the District's enterprise fund is fees charged for other services related to the District stadium. Operating expenses of the enterprise fund include the cost of payroll, contracted services, supplies, and other miscellaneous operating costs to run the program. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses for the internal service fund and the enterprise fund.

#### **H. Use of Estimates**

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **I. Data Control Codes**

The Data Control Codes refer to the account code structure prescribed by Texas Education Agency (TEA) in the *Financial Accountability System Resource Guide*. TEA requires school districts to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **J. Implementation of New Accounting Standard**

GASB Statement No. 99, *Omnibus 2022* (GASB 99), enhances comparability in accounting and financial reporting and improves consistency of authoritative literature by addressing 1) practice issues that have been identified during implementation and application of certain GASB statements and 2) accounting and financial reporting for financial guarantees. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance. The requirements related to leases were implemented in the District's fiscal year 2022 financial statements in conjunction with GASB 87. The requirements related to PPPs and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. These requirements for GASB 99 were implemented in the District's fiscal year 2023 financial statements in conjunction with GASB 94 and GASB 96. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. These requirements for GASB 99 were implemented in the District's fiscal year 2024 financial statements with no impact to amounts previously reported.

GASB Statement No. 100, *Accounting Changes and Error Corrections* (GASB 100), enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This statement 1) defines accounting changes and corrections of errors; 2) prescribes the accounting and financial reporting for each type of accounting change and error corrections; and 3) clarifies required note disclosures. The requirements of this statement are effective for reporting periods beginning after June 15, 2023, with earlier application encouraged. GASB 100 was implemented in the District's fiscal year 2024 financial statements with no impact to amounts previously reported.

#### **K. Recent Accounting Pronouncements**

GASB Statement No. 101, *Compensated Absences* (GASB 101), improves the information needs of financial statements users by updating the recognition and measurement guidance for compensated absences under a unified model and amending certain previously required disclosures. The requirements of this statement are effective for reporting periods beginning after December 15, 2023, with earlier application encouraged. GASB 101 will be implemented in the District's fiscal year 2025 financial statements and the impact has not yet been determined.

GASB Statement No. 102, *Certain Risk Disclosures* (GASB 102), improves financial reporting by providing users of financial statements with essential information regarding certain concentrations of constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. The requirements of this statement are effective for reporting periods beginning after June 15, 2024, with earlier application encouraged. GASB 102 will be implemented in the District's fiscal year 2025 financial statements and the impact has not yet been determined.

GASB Statement No. 103, *Financial Reporting Model Improvements* (GASB 103), improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This statement also addresses certain application issues. The requirements of this statement are effective for reporting periods beginning after June 15, 2025, with earlier application encouraged. GASB 103 will be implemented in the District's fiscal year 2026 financial statements and the impact has not yet been determined.

# Tomball Independent School District

## Notes to the Financial Statements

### Note 2. Stewardship, Compliance, and Accountability

#### A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, National School Breakfast/Lunch Program special revenue fund, and debt service fund. All other governmental funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

1. Prior to June 19 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

The appropriated budget is prepared by fund, function, and campus/department. The District's campus/department heads may make transfers of appropriations within a campus/department. Transfers of appropriations between campus/departments require the approval of the District's management. Transfers of appropriations between functions require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. The District made several supplemental budgetary amendments during the year.

#### B. Encumbrances

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as restricted, committed, or assigned fund balances as appropriate. The encumbrances do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Significant encumbrances included in governmental fund balances are as follows:

	Encumbrances Included in:	
	Restricted Fund Balance	Assigned Fund Balance
General fund	\$ -	\$ 1,334,467
Nonmajor governmental fund	2,126,703	-
Capital projects fund	217,643,704	-
<b>Total encumbrances</b>	<b>\$ 219,770,407</b>	<b>\$ 1,334,467</b>

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **Note 3. Detailed Notes on All Funds**

##### **A. Deposits and Investments**

###### **Cash Deposits**

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

###### **Investments**

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District's to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity, allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

The District's is authorized to invest in the following instruments provided that they meet the guidelines of the investment policy:

1. Obligations of, or guaranteed by governmental entities as permitted by Government Code 2256.009
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. A securities lending program as permitted by Government Code 2256.0115
5. Banker's acceptances as permitted by Government Code 2256.012
6. Commercial paper as permitted by Government Code 2256.013
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015
9. Public funds investment pools as permitted by Government Code 2256.016.



## Tomball Independent School District

### Notes to the Financial Statements

The District's investment balances, including fiduciary funds, weighted average maturity of such investments, and investment ratings are presented in the following table:

Investment Type	June 30, 2024	Percent of Total Investments	Weighted Average Maturity (Days)	Credit Risk
Investments measured at amortized cost, not subject to level reporting:				
Investment pools:				
TexPool - Prime	\$ 291,317,825	76%	41	AAAm*
TexPool	3,852,443	1%	36	AAAm*
Lone Star Corporate Overnight Fund	339,430	0%	42	AAAm*
Investments measured at net asset value, not subject to level reporting:				
Investment pools:				
Texas CLASS	86,313,364	23%	78	AAAm*
Lone Star Corporate Overnight Plus Fund	152,118	0%	52	AAAf/SI+*
<b>Total</b>	<b>\$ 381,975,180</b>	<b>100%</b>		
<b>Portfolio weighted average maturity</b>			<b>49</b>	

\*Standard & Poor's Rating

Investment pools are measured at amortized cost or fair value (net asset value). Such investment is not subject to the fair value hierarchy reporting.

TexPool and TexPool Prime are duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolios consist of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds. TexPool Prime also consists of commercial paper and certificates of deposit.

Lone Star is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by First Public, LLC, a subsidiary of the Texas Association of School Boards, and managed by Standish Mellon Asset Management and American Beacon Advisors. State Street Bank and Trust Company is the custodial bank.

The TexPool, TexPool Prime and Lone Star Corporate Overnight investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. TexPool and Lone Star Corporate Overnight have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

## **Tomball Independent School District**

### **Notes to the Financial Statements**

The Lonestar Corporate Overnight Plus investment pool strategy is to provide safety of principal, daily liquidity, and the highest possible rate of return. This fund seeks to maintain a net asset value of one dollar, and its dollar-weighted average maturity is 120 days or fewer. The fund may invest in all securities authorized under the Public Funds Investment Act; however, the fund has additional restrictions for SEC regulated money market mutual funds and fully collateralized repurchase agreements. Lonestar Corporate Overnight Plus has a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity.

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local governmental funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust, Public Trust Advisors, LLC as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian. The Texas CLASS investment pool is an external investment pool measured at fair value, i.e. net asset value. Texas CLASS's strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The District has no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rate money market mutual funds; and commercial paper.

#### **Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The minimum rating required by the Public Funds Investment Act for local government investment pools is AAA or AAAM. During the year ended June 30, 2024, the District was not significantly exposed to credit risk, and its investment pools met the minimum required rating as noted in the preceding table.

#### **Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The District monitors interest rate risk utilizing weighted average maturity analysis and specific identification. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of any internally created pool to no more than 180 days and any individual investment not to exceed two years from the date of purchase, unless approved by the governing body. During the year ended June 30, 2024, the District did not invest in any securities which were highly sensitive to interest rate fluctuations.

#### **Concentration of Credit Risk**

The District's investment policy does not limit an investment in any one issuer. The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

# Tomball Independent School District

## Notes to the Financial Statements

### Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2024, District's banks' balances, including fiduciary funds, were not exposed to custodial credit risk because such balances were insured and collateralized with securities held by the District's agents and bank's agent in the District's name.

### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. District policy requires investments to be in the District's name or held by the District's agent in the District's name. The District is not exposed to custodial risk due to the investments are in the District's name or held by the District's agent in the District's name.

## B. Receivables

Receivables at June 30, 2024, were as follows:

	General	Debt Service	Nonmajor Governmental Funds	Total Governmental Receivables	Total Enterprise Funds
Property taxes	\$ 5,475,030	\$ 1,728,957	\$ -	\$ 7,203,987	\$ -
Due from state governments	25,619,475	5,278,796	-	30,898,271	-
Due from federal governments	30,869	-	2,902,508	2,933,377	-
Due from other governments	-	-	18,667	18,667	-
Other receivables - leases	3,211,146	-	-	3,211,146	-
Other receivables	80,005	-	112,335	192,340	3,184
Gross receivables	34,416,525	7,007,753	3,033,510	44,457,788	3,184
Less allowance for doubtful accounts	(1,296,254)	(409,343)	-	(1,705,597)	-
<b>Totals</b>	<b>\$ 33,120,271</b>	<b>\$ 6,598,410</b>	<b>\$ 3,033,510</b>	<b>\$ 42,752,191</b>	<b>\$ 3,184</b>

Tax revenues of the general and debt service fund are reported net of estimated uncollectible amounts. Total change in uncollectible amounts related to revenues of the current period increased (decreased) revenues as follows:

Change in uncollectibles related to general fund property taxes	\$ 480,169
Change in uncollectibles related to debt service property taxes	148,476
<b>Total change in uncollectibles of the current fiscal year</b>	<b>\$ 628,645</b>

Approximately 46% of the outstanding balance of property taxes is not anticipated to be collected within the next year.

### Lease Receivable

The District leases a portion of its buildings to a third party. The lease expires on July 1, 2027 and the District will receive escalating payments over the term of the lease. The District recognized \$994,703 in lease revenue and \$392,820 in interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the District's receivable for lease payments was \$3,211,146. Also, the District has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$2,932,949.

## Tomball Independent School District

### Notes to the Financial Statements

#### C. Interfund Receivables, Payables, and Transfers

##### Interfund Receivables/Payables

The composition of interfund balances as of June 30, 2024, is as follows:

Funds	Interfund Receivables	Interfund Payables
General fund	\$ 3,626,278	\$ (7,625,551)
Debt service fund	-	(190,867)
Capital project fund	4,184	-
Other governmental funds - nonmajor	7,385,823	(3,435,411)
Enterprise fund	235,544	-
<b>Totals</b>	<b>\$ 11,251,829</b>	<b>\$ (11,251,829)</b>

Interfund balances consist of short-term lending/borrowing arrangements that generally result from payroll and other regularly occurring charges that are primarily paid by one fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between general fund and two or more nonmajor governmental funds.

##### Transfers

The composition of interfund transfers between the various funds at June 30, 2024, is as follows:

Transfers Out	Transfer In	Amount
General fund	Enterprise fund	\$ 190,752
General fund	Nonmajor fund	22,387
		<b>\$ 213,139</b>

The transfers were made to supplement the operations of the enterprise fund and nonmajor funds.

# Tomball Independent School District

## Notes to the Financial Statements

### D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Beginning Balance	Additions	Retirements, Transfers, and Adjustments	Ending Balance
Governmental activities:				
Capital assets, not being depreciated/amortized:				
Land and improvements	\$ 36,126,002	\$ -	\$ -	\$ 36,126,002
Construction in progress	34,764,715	120,225,710	(29,708,960)	125,281,465
Total capital assets, not being depreciated/amortized	70,890,717	120,225,710	(29,708,960)	161,407,467
Capital assets, being depreciated/amortized:				
Buildings and improvements	731,175,816	-	29,716,324	760,892,140
Buildings and improvements, lease right-to-use	640,013	239,221	(539,920)	339,314
Furniture and equipment	59,774,235	7,354,388	(140,124)	66,988,499
Furniture and equipment, lease right-to-use	901,406	962,018	(901,406)	962,018
Total capital assets, being depreciated/amortized	792,491,470	8,555,627	28,134,874	829,181,971
Less accumulated depreciation/amortization for:				
Buildings and improvements	(199,542,248)	(19,837,088)	(561,303)	(219,940,639)
Buildings and improvements, lease right-to-use	(156,867)	(516,840)	539,920	(133,787)
Furniture and equipment	(44,831,493)	(3,755,291)	63,810	(48,522,974)
Furniture and equipment, lease right-to-use	(623,228)	(338,304)	901,406	(60,126)
Total accumulated depreciation/amortization	(245,153,836)	(24,447,523)	943,833	(268,657,526)
Total capital assets, being depreciated/amortized, net	547,337,634	(15,891,896)	29,078,707	560,524,445
<b>Governmental activities capital assets, net</b>	<b>\$ 618,228,351</b>	<b>\$ 104,333,814</b>	<b>\$ (630,253)</b>	<b>\$ 721,931,912</b>

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Governmental activities:	
11 Instruction	\$ 19,927,767
12 Instructional resources and media services	134,583
13 Curriculum and instructional staff development	3,342
21 Instructional leadership	1,504
23 School leadership	331,960
31 Guidance, counseling, and evaluation services	101,283
33 Health services	31,668
34 Student transportation	1,023,681
35 Food services	260,849
36 Extracurricular activities	1,016,375
41 General administration	527,179
51 Plant maintenance and operations	901,199
52 Security and monitoring services	13,644
53 Data processing services	169,633
61 Community services	2,856
<b>Total depreciation/amortization expense-governmental activities</b>	<b>\$ 24,447,523</b>

## Tomball Independent School District

### Notes to the Financial Statements

#### Construction Commitments

The District has active construction projects as of June 30, 2024. The projects include the construction and equipment of school facilities. At fiscal year end, the District's commitments with contractors are as follows:

Project	Remaining Commitment
High School #3 at Juergen Road	\$ 152,840,529
High School CTE Renovation	5,766,184
High School Kitchen Renovation	2,269,937
Juergen Road Campus	481,939
Pre Kindergarten Early Excellence Academy	40,297
Site Development - Juergen Rd Property	2,781,024
Creekside Park Expansion	1,235,063
TIC Building #6	4,556,342
Tomball West Elementary School	4,495,861
Tomball West Intermediate School	16,171,668
<b>Total</b>	<b>\$ 190,638,844</b>

The commitment for construction and equipment of school facilities is being financed by general obligation bonds secured by tax revenues and local funds.

#### E. Payables

Payables at June 30, 2024, were as follows:

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds	Total Enterprise Fund	Total Internal Service Funds
Due to vendors	\$ 2,998,502	\$ 4,852	\$ 8,119,122	\$ 317,566	\$ 11,440,042	\$ 200	\$ 201,612
Retainage payable	-	-	4,355,131	8,854	4,363,985	-	-
Employee benefits	301,278	-	-	-	301,278	-	-
<b>Totals</b>	<b>\$ 3,299,780</b>	<b>\$ 4,852</b>	<b>\$ 12,474,253</b>	<b>\$ 326,420</b>	<b>\$ 16,105,305</b>	<b>\$ 200</b>	<b>\$ 201,612</b>

#### F. Long-term Liabilities

The District's long-term liabilities consist of bond indebtedness, leases payable, workers' compensation, and net pension and net OPEB liability. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. The current requirements for leases payable principal and interest expenditures are accounted for in the general fund and capital projects fund. The current requirements for workers' compensation claims are accounted for in the internal service fund. Other long-term liabilities are generally liquidated with resources of the general fund.

# Tomball Independent School District

## Notes to the Financial Statements

### Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds, par	\$ 889,775,000	\$ 18,980,000	\$ (52,980,000)	\$ 855,775,000	\$ 24,110,000
Issuance premiums (CIB's)	94,357,879	-	(6,017,127)	88,340,752	-
Total bonds payable	984,132,879	18,980,000	(58,997,127)	944,115,752	24,110,000
Workers' compensation	300,113	537,648	(529,789)	307,972	307,972
Leases payable	652,044	1,116,683	(730,745)	1,037,982	371,069
Arbitrage rebate payable	-	10,164,318	-	10,164,318	1,016,274
Net pension liability	64,223,530	16,497,751	(5,619,983)	75,101,298	-
Net OPEB liability	32,012,211	2,827,270	(4,569,093)	30,270,388	-
<b>Governmental activities long-term liabilities</b>	<b>\$ 1,081,320,777</b>	<b>\$ 50,123,670</b>	<b>\$ (70,446,737)</b>	<b>\$ 1,060,997,710</b>	<b>\$ 25,805,315</b>

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for the internal service fund are included as part of the above totals for governmental activities.

### General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school buildings (BLDG) and to refund general obligation bonds (REF). General obligation bonds are direct obligations and pledge the full faith and credit of the District.

The following is a summary of changes in the general obligation bonds for the fiscal year ended June 30, 2024:

Series	Interest Rate	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2002 B BLDG	4.27%	\$ 19,650,000	2026	\$ 10,180,000	\$ -	\$ (3,330,000)	\$ 6,850,000
2014 A BLDG	2.00-5.00%	17,775,000	2033	14,490,000	-	(435,000)	14,055,000
2014 B BLDG	2.00-3.00%	63,320,000	2043	63,320,000	18,980,000	(18,980,000)	63,320,000
2015 BLDG/REF	2.00-5.00%	137,450,000	2043	115,580,000	-	(19,790,000)	95,790,000
2016 BLDG/REF	2.00-5.00%	99,645,000	2043	65,130,000	-	(1,700,000)	63,430,000
2018 BLDG	4.00-5.00%	133,405,000	2044	131,015,000	-	(785,000)	130,230,000
2020 BLDG	3.00-5.00%	108,355,000	2045	93,265,000	-	(2,385,000)	90,880,000
2020 A REF	3.00-5.00%	27,475,000	2034	22,490,000	-	(170,000)	22,320,000
2022 BLDG	2.05-5.00%	141,925,000	2044	140,325,000	-	(1,705,000)	138,620,000
2023 BLDG	3.625-5.00%	233,980,000	2048	233,980,000	-	(3,700,000)	230,280,000
<b>Totals</b>				<b>\$ 889,775,000</b>	<b>\$ 18,980,000</b>	<b>\$ (52,980,000)</b>	<b>\$ 855,775,000</b>

# Tomball Independent School District

## Notes to the Financial Statements

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2025	\$ 24,110,000	\$ 35,632,147	\$ 59,742,147
2026	24,975,000	34,800,860	59,775,860
2027	27,555,000	33,577,405	61,132,405
2028	29,510,000	32,199,655	61,709,655
2029	30,970,000	30,804,005	61,774,005
2030	32,825,000	29,313,005	62,138,005
2031	34,340,000	27,806,305	62,146,305
2032	35,915,000	26,282,530	62,197,530
2033	37,535,000	24,655,330	62,190,330
2034	39,135,000	23,048,880	62,183,880
2035	38,245,000	21,457,599	59,702,599
2036	39,260,000	19,823,955	59,083,955
2037	40,915,000	18,268,540	59,183,540
2038	42,665,000	16,586,605	59,251,605
2039	43,015,000	14,823,505	57,838,505
2040	44,725,000	13,211,442	57,936,442
2041	46,465,000	11,511,519	57,976,519
2042	48,320,000	9,731,931	58,051,931
2043	50,275,000	7,821,300	58,096,300
2044	42,640,000	5,826,725	48,466,725
2045	31,390,000	4,157,300	35,547,300
2046	25,915,000	2,922,623	28,837,623
2047	26,955,000	1,905,071	28,860,071
2048	18,120,000	843,919	18,963,919
<b>Totals</b>	<b>\$ 855,775,000</b>	<b>\$ 447,012,156</b>	<b>\$ 1,302,787,156</b>

As of June 30, 2024, the District has \$94,460,000 of authorized but unissued bonds from the November 2021 bond election.

In prior years, the District defeased certain bonds through the issuance of new bonds or payments from existing resources and placed the proceeds in an irrevocable trust to provide for all future debt service payments of the old bonds. Securities being utilized to repay the refinanced debt as it becomes due consist solely of U.S. government obligations. Accordingly, the trust account securities and the liability for the defeased bonds are not included in the District's basic financial statements. At June 30, 2024, the following outstanding bonds are considered defeased:

2015 Unlimited tax refunding bonds (maturing 2043, callable February 15, 2025)	\$ 14,060,000
<b>Total</b>	<b>\$ 14,060,000</b>

In August 2023, the District remarketed \$18,980,000 in variable rate unlimited tax schoolhouse bonds (Series 2014B-1) at a rate of 3.875%. The remarketing was a two year par remarketing with a mandatory tender date of August 15, 2023.



## Tomball Independent School District

### Notes to the Financial Statements

#### Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed or are not performed correctly, a liability to the District could result. The District periodically engages an arbitrage consultant to perform the calculations in accordance with the Internal Revenue Service's rules and regulations. The District identified an arbitrage liability as of June 30, 2024 of \$10,164,318 accrued for in the governmental activities.

#### Leases Payable

The District has entered into multiple lease agreements as lessee. The leases allow the right-to-use copiers and portable buildings over the term of the lease. The District is required to make monthly, payments at its incremental borrowing rate or the interest rate stated or implied within the leases. The lease rate, term and ending lease liability are as follows:

	Interest Rate(s)	Liability at Commencement	Lease Term in Years	Ending Balance
Governmental activities:				
Copiers	4.06%	\$ 962,018	4	\$ 903,296
Portable buildings	2.99%	254,758	1-4	134,686
<b>Total governmental activities</b>				<b>\$ 1,037,982</b>

The future principal and interest lease payments as of fiscal year end are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2025	\$ 371,069	\$ 34,784	\$ 405,853
2026	237,036	23,041	260,077
2027	246,835	13,241	260,076
2028	183,042	3,257	186,299
<b>Total governmental activities</b>	<b>\$ 1,037,982</b>	<b>\$ 74,323</b>	<b>\$ 1,112,305</b>

The value of the right-to-use assets as of the end of the current fiscal year was \$1,301,332 and had accumulated amortization of \$193,913.

#### G. Fund Balance

Other committed fund balance includes the following commitments of funds:

General fund - future construction projects	\$ 36,000,000
General fund - strategic plan projects	934,434
Other nonmajor governmental funds - campus activities	3,553,036
<b>Total other committed fund balance</b>	<b>\$ 40,487,470</b>

## Tomball Independent School District

### Notes to the Financial Statements

#### H. Revenues from Local and Intermediate Sources

During the current year, revenues from local and intermediate sources of the governmental funds consisted of the following:

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Totals
Property taxes	\$ 103,076,450	\$ 61,376,236	\$ -	\$ -	\$ 164,452,686
Food service	-	-	-	5,144,457	5,144,457
Investment earnings	6,460,469	941,295	17,638,838	4,582	25,045,184
Campus activities	552,296	-	-	5,795,338	6,347,634
Other	1,318,939	-	1,293,520	1,694,801	4,307,260
<b>Totals</b>	<b>\$ 111,408,154</b>	<b>\$ 62,317,531</b>	<b>\$ 18,932,358</b>	<b>\$ 12,639,178</b>	<b>\$ 205,297,221</b>

#### Note 4. Other Information

##### A. Risk Management

###### General Liability/Privacy/Automobile

The District participates in the Texas Association of School Boards Risk Management Fund (Fund) for liability, automobile coverage, and privacy and information security insurance. The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverages and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its liability coverage and transfers the risk of loss to the Fund. The District's agreement with the Fund provides that the Fund will be self-sustaining through member premiums and may provide, through commercial companies, reinsurance contracts. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the Fund. In addition, there were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

###### Self-Insured Property

The District operates a fully self-insured and self-administered property program. The program is self-administered through the use of an internal service fund and is intended to serve as an alternative to purchasing commercial insurance. The District, by nature of self-insurance, assumes the risk of loss resulting from damages to structures, equipment, or other tangible property. The District performed an evaluation of its property program and determined there are no losses to be accrued as of June 30, 2024.

###### Health Care Coverage

During the fiscal year ended June 30, 2024, employees of the District were covered by TRS-Active Care (the Plan) a statewide health coverage program for Texas public education employees, implemented by the TRS. The District paid premiums of \$250 per month, per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to the TRS. The legislature created the Plan for public school employee group health coverage in 2002-03, requiring all Districts with fewer than 500 employees to participate in the Plan.

## Tomball Independent School District

### Notes to the Financial Statements

#### Workers' Compensation

The District established a limited risk management program for workers' compensation in 2004 by participating as a self-funded member of the Texas Public Schools Workers' Compensation Project (Pool). The Pool was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and Chapter 504, Texas Labor Code. As a self-funded member of the Pool, the District is solely responsible for all claims costs, both reported and unreported. A third party administrator provides administrative services to its self-funded members including claims administration and customer service.

Premiums are paid into the internal service fund by the other funds and are available to pay claims, claim reserves, and administrative costs of the program.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from stop-loss or subrogation, are another component of the claims liability estimate. The Texas Public Schools Workers' Compensation Project limits the liability per occurrence to \$350,000. There were no significant reductions in insurance coverage from the prior year. Settlements have not exceeded coverages for each of the past two fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	Year Ended 6/30/2024	Year Ended 6/30/2023
Unpaid claims, beginning of fiscal year	\$ 300,113	\$ 297,836
Incurred claims, including provision (adjustment) for IBNR	537,648	334,196
Claim payments	(529,789)	(331,919)
<b>Unpaid claims, end of fiscal year</b>	<b>\$ 307,972</b>	<b>\$ 300,113</b>

#### B. Contingencies

The District participates in a number of federal and state financial assistance programs. Although the District's grant programs have been audited in accordance with the provisions of the Single Audit Act through June 30, 2024, these programs are subject to financial and compliance audits by the grantor agencies. The District is also subject to audit by the TEA of the attendance data upon which payments from the agency are based. These audits could result in questioned costs or refunds to be paid back to the granting agencies.

## **Tomball Independent School District**

### Notes to the Financial Statements

#### **C. Defined Benefit Pension Plan**

##### **Plan Description**

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS) and is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

##### **Pension Plan Fiduciary Net Position**

Detailed information about the TRS's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at [http://www.trs.texas.gov/Pages/about\\_archive\\_acfr.aspx](http://www.trs.texas.gov/Pages/about_archive_acfr.aspx); by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

##### **Benefits Provided**

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered where the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic cost of living adjustments (COLAs). Ad hoc postemployment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as previously noted in the Plan Description above.

Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

##### **Contributions**

Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 through 2025.

## Tomball Independent School District

### Notes to the Financial Statements

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2024	2023
Member	8.25%	8.00%
Non-employer contributing entity (State)	8.25%	8.00%
Employers (District)	8.25%	8.00%

The contribution amounts for the District's fiscal year 2024 are as follows:

District contributions	\$ 6,338,242
Member contributions	12,953,689
NECE on-behalf contributions (State)	8,740,246

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act.

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution - all public schools, charter schools and regional education service centers must contribute 1.8% of the member's salary beginning in fiscal year 2023, gradually increasing to 2.0% in fiscal year 2025.

# Tomball Independent School District

## Notes to the Financial Statements

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

On June 30, 2024, the District reported a liability of \$75,101,298 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District are as follows:

District's proportionate share of the net pension liability	\$ 75,101,298
State's proportionate share of the net pension liability associated with the District	106,538,458
<b>Total</b>	<b>\$ 181,639,756</b>

The net pension liability was measured as of August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as August 31, 2022 rolled forward to August 31, 2023. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At the measurement date of August 31, 2023, the District's proportion of the collective net pension liability was 0.1093331% which was an increase of 0.0011534% from its proportion measured as of August 31, 2022.

For the fiscal year ended June 30, 2024, the District recognized pension expense of \$31,016,556 and revenue of \$16,086,385 for support provided by the State.

On June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,675,885	\$ 909,395
Changes of assumptions	7,103,112	1,738,293
Difference between projected and actual earnings on pension plan investments	10,929,062	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	6,608,390	642,209
District contributions paid subsequent to the measurement date	5,486,492	-
<b>Totals</b>	<b>\$ 32,802,941</b>	<b>\$ 3,289,897</b>

## Tomball Independent School District

### Notes to the Financial Statements

\$5,486,492 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2025	\$ 5,650,339
2026	3,754,125
2027	10,665,732
2028	3,616,250
2029	340,106
<b>Total</b>	<b>\$ 24,026,552</b>

#### Actuarial Methods and Assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2022. Update procedures were used to roll forward the total pension liability to August 31, 2023 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Fair value
Single discount rate	7.00%
Long-term expected rate of return	7.00%
Municipal bond rate as of August 2023	4.13%. Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in projection period (100 years)	2122
Inflation	2.30%
Salary increases	2.95% to 8.95% including inflation
Ad hoc postemployment benefit changes	None
Active mortality rates	The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale ("U-MP"). The active mortality rates were based on the published PUB(2010) Mortality Tables for Teachers, below median, also with full generational mortality.

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2021 and adopted in July 2022.

# Tomball Independent School District

## Notes to the Financial Statements

### Discount Rate and Long-term Expected Rate of Return

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the rates set by the legislature in the 2019 session. It is assumed that future employer and state contributions will be 9.50 percent of payroll in fiscal year 2024 gradually increasing to 9.56 percent in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2023 are summarized below:

Asset Class	Target Allocation**	Long-term Expected Geometric Real Rate of Return***	Expected Contribution to Long-term Portfolio Returns
Global equity:			
U.S.	18.0%	4.0%	1.0%
Non-U.S. developed	13.0%	4.5%	0.9%
Emerging markets	9.0%	4.8%	0.7%
Private equity*	14.0%	7.0%	1.5%
Stable value:			
Government bonds	16.0%	2.5%	0.5%
Absolute return*	-	3.6%	-
Stable value hedge funds	5.0%	4.1%	0.2%
Real return:			
Real estate	15.0%	4.9%	1.1%
Energy, natural resources and infrastructure	6.0%	4.8%	0.4%
Commodities	-	4.4%	-
Risk parity:			
Risk parity	8.0%	4.5%	0.4%
Asset allocation leverage:			
Cash	2.0%	3.7%	-
Asset allocation leverage cash	-6.0%	4.4%	-0.1%
Inflation expectation			2.3%
Volatility drag****			-0.9%
<b>Total</b>	<b>100.0%</b>		<b>8.0%</b>

\* Absolute return includes credit sensitive investments.

\*\* Target allocations are based on the FY 2023 policy model.

\*\*\* Capital market assumptions come from Aon Hewitt (as of 06/30/2023).

\*\*\*\* The volatility drag results from the conversion between arithmetic and geometric mean returns.



**Tomball Independent School District**

Notes to the Financial Statements

**Discount Rate Sensitivity Analysis**

The following table presents the District's proportionate share of the TRS net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 112,280,600	\$ 75,101,298	\$ 44,186,689

**Change of Assumptions Since the Prior Measurement Date**

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

**Change of Benefit Terms Since the Prior Measurement Date**

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the Net Pension Liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which was paid January 2024. Therefore, this contingent liability was not reflected as of measurement period ending August 31, 2023.

**D. Defined Other Postemployment Benefit Plan**

**Plan Description**

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Postemployment Benefit (OPEB) plan that has a special funding situation. TRS-Care was established in 1986 by the Texas Legislature and is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees in accordance with the Texas Insurance Code, Chapter 1575. The Board may adopt rules, plans, procedures and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

**OPEB Plan Fiduciary Net Position**

Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [http://www.trs.texas.gov/Pages/about\\_archive\\_cafr.aspx](http://www.trs.texas.gov/Pages/about_archive_cafr.aspx); by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

**Benefits Provided**

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

## Tomball Independent School District

### Notes to the Financial Statements

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Plan Premium Rates

	Medicare	Non-medicare
Retiree and surviving spouse	\$ 135	\$ 200
Retiree and spouse	529	689
Retiree or surviving spouse and children	468	408
Retiree and family	1,020	999

### Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2024	2023
Active employee	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding*	1.25%	1.25%

\*Contributions paid from federal funds and private grants are remitted by the employer (District) and paid at the State rate.

The contribution amounts for the District's fiscal year 2024 are as follows:

District contributions	\$ 1,249,404
Member contributions	1,024,950
NECE on-behalf contributions (State)	1,908,382

## Tomball Independent School District

### Notes to the Financial Statements

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

The State of Texas also contributed \$920,401, \$766,522 and \$567,426 in 2024, 2023, and 2022, respectively, for on-behalf payments for Medicare Part D. TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87<sup>th</sup> Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

#### OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

On June 30, 2024, the District reported a liability of \$30,270,388 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided by the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District are as follows:

District's proportionate share of the net OPEB liability	\$ 30,270,388
State's proportionate share of the net OPEB liability associated with the District	36,525,876
<b>Total</b>	<b>\$ 66,796,264</b>

The net OPEB liability was measured as of August 31, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as August 31, 2022 rolled forward to August 31, 2023. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At the measurement date of August 31, 2023, the employer's proportion of the collective net OPEB liability was 0.1367331% which was an increase 0.0030369% from its proportion measured as of August 31, 2022.

For the fiscal year ended June 30, 2024, the District recognized net OPEB revenue of \$11,281,333 due to recognition of deferred outflows and current year expense. OPEB revenue of (\$7,808,461), was recognized for support provided by the State.

On June 30, 2024, the District reported its proportionate share of the TRS' deferred outflows of resources and deferred inflows of resources related to other postemployment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,369,506	\$ 25,466,798
Changes of assumptions	4,131,687	18,535,362
Difference between projected and actual earnings on OPEB plan investments	13,079	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	13,089,151	-
District contributions paid subsequent to the measurement date	1,073,363	-
<b>Totals</b>	<b>\$ 19,676,786</b>	<b>\$ 44,002,160</b>

## Tomball Independent School District

### Notes to the Financial Statements

\$1,073,363 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2025	\$ (5,975,109)
2026	(4,586,743)
2027	(2,707,134)
2028	(4,044,379)
2029	(3,506,830)
Thereafter	(4,578,542)
<b>Total</b>	<b>\$ (25,398,737)</b>

#### Actuarial Methods and Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2022. Update procedures were used to roll forward the total OPEB liability to August 31, 2023.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023:

<u>Demographic Assumptions</u>	<u>Economic Assumptions</u>
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	
Rates of disability	

See Note 4.C for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2021.

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. There was an initial prescription drug trend rate of 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.

## Tomball Independent School District

### Notes to the Financial Statements

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Actuarial cost method	Individual entry age normal
Single discount rate	4.13%
Aging factors	Based on plan specific experience
Election rates	Normal retirement: 62% participation prior to age 65 and 25% after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Ad hoc postemployment benefit changes	None

#### Discount Rate

A single discount rate of 4.13% was used to measure the total OPEB liability at August 31, 2023. This was an increase of 0.22% in the discount rate since the August 31, 2022 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current plan members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2023.

#### Sensitivity Analysis of Rates

##### Discount Rate

The following table presents the District's proportionate share of the TRS-Care net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the net OPEB liability.

	1% Decrease (3.13%)	Current Discount Rate (4.13%)	1% Increase (5.13%)
District's proportionate share of the net OPEB liability	\$ 35,652,214	\$ 30,270,388	\$ 25,878,691

Tomball Independent School District

Notes to the Financial Statements

Healthcare Cost Trend Rates

The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability	\$ 24,926,150	\$ 30,270,388	\$ 37,145,769

Change of Assumptions Since the Prior Measurement Date

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

E. Nonmonetary Transaction

During 2024, the District received food commodities through the National School Lunch Program totaling \$471,743. The commodities have been recorded in a special revenue fund as both federal revenues and expenditures.

F. Subsequent Events

In August 2024, the District remarketed \$18,690,000 in variable rate unlimited tax school building bonds (Series 2014B-2) at a rate of 3.95%. The remarketing was a conversion to a fixed rate period with the bonds maturing February 15, 2039, and the bonds are subject to redemption prior to maturity at the option of the District after February 15, 2034.

In September 2024, the District authorized the defeasance of a portion of the District's outstanding Unlimited Tax School Building and Refunding Bonds, Series 2018.

In September 2024, the District's Board of Trustees approved the release of \$16,000,000 from the committed fund balance for future construction projects.

In October 2024, the District authorized the issuance of \$183,635,000 of Unlimited Tax School Building and Refunding Bonds, Series 2024. The bonds will be issued to fund various capital projects, purchase land for school sites, purchase or retrofit school buses, refund \$98,840,000 of the District's Series 2014A and Series 2015 bonds, to lower overall annual debt service requirements of the District and to pay the costs of issuance.



# ANNUAL COMPREHENSIVE FINANCIAL REPORT

Required  
Supplementary  
Information

# Tomball Independent School District

# Exhibit F-1

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund For the Fiscal Year Ended June 30, 2024

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 145,144,649	\$ 110,171,325	\$ 111,408,154	\$ 1,236,829
5800	State program revenues	56,430,351	96,886,457	98,616,942	1,730,485
5900	Federal program revenues	1,425,000	1,425,000	1,802,100	377,100
5020	Total revenues	203,000,000	208,482,782	211,827,196	3,344,414
EXPENDITURES					
Current:					
0011	Instruction	126,963,308	131,995,030	131,907,323	87,707
0012	Instructional resources and media services	2,894,766	2,351,941	2,167,625	184,316
0013	Curriculum and instructional staff development	1,217,103	1,631,038	1,132,018	499,020
0021	Instructional leadership	5,792,488	4,929,567	4,605,300	324,267
0023	School leadership	11,867,786	12,450,075	12,425,616	24,459
0031	Guidance, counseling, and evaluation services	7,702,739	7,360,615	7,223,766	136,849
0032	Social work services	80,719	80,719	74,412	6,307
0033	Health services	2,543,202	2,511,502	2,337,698	173,804
0034	Student transportation	9,444,316	10,187,703	9,920,774	266,929
0036	Extracurricular activities	4,310,586	4,383,347	4,338,195	45,152
0041	General administration	8,259,810	7,743,239	7,529,014	214,225
0051	Plant maintenance and operations	19,100,698	22,002,536	22,170,816	(168,280)
0052	Security and monitoring services	2,418,490	2,796,266	2,808,883	(12,617)
0053	Data processing services	3,525,364	3,475,402	4,407,317	(931,915)
0061	Community services	23,385	23,385	136,182	(112,797)
Debt service:					
0071	Principal on long-term debt	336,205	333,080	315,744	17,336
0072	Interest on long-term debt	124,035	20,461	20,461	-
Intergovernmental:					
0095	Payments to juvenile justice alternative education programs	25,000	25,000	24,600	400
0099	Other intergovernmental charges	1,370,000	1,495,000	1,469,609	25,391
6030	Total expenditures	208,000,000	215,795,906	215,015,353	780,553
1100	Excess (deficiency) of revenues over expenditures	(5,000,000)	(7,313,124)	(3,188,157)	1,934,841
OTHER FINANCING SOURCES (USES)					
7913	Issuance of debt - right-to-use lease assets	-	-	962,018	962,018
8911	Transfers out	-	-	(213,139)	(213,139)
7080	Total other financing sources (uses)	-	-	748,879	748,879
1200	Net change in fund balance	(5,000,000)	(7,313,124)	(2,439,278)	4,873,846
0100	Fund balance - beginning	113,562,747	113,562,747	113,562,747	-
3000	FUND BALANCE - ENDING	\$ 108,562,747	\$ 106,249,623	\$ 111,123,469	\$ 4,873,846

The Notes to the Required Supplementary Information are an integral part of this schedule.



# **Tomball Independent School District**

# **Exhibit F-2**

Schedule of the District's Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan  
Teacher Retirement System of Texas  
For the Last Ten Fiscal Years\*

<b>Year</b>	<b>District's Proportion of Net Pension Liability</b>	<b>District's Proportionate Share of the Net Pension Liability</b>	<b>State's Proportionate Share of the Net Pension Liability Associated with the District</b>	<b>Total</b>	<b>District's Covered Payroll</b>	<b>District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.1093331%	\$ 75,101,298	\$ 106,538,458	\$ 181,639,756	\$ 148,316,526	50.64%	73.15%
2023	0.1081797%	64,223,530	88,365,872	152,589,402	135,240,947	47.49%	75.62%
2022	0.0965524%	24,588,467	35,685,911	60,274,378	121,951,928	20.16%	88.79%
2021	0.0872380%	46,722,611	78,647,035	125,369,646	112,021,202	41.71%	75.54%
2020	0.0912794%	47,449,886	74,000,263	121,450,149	104,902,147	45.23%	75.24%
2019	0.0862370%	47,466,948	79,633,648	127,100,596	99,005,244	47.94%	73.74%
2018	0.0806489%	25,787,180	44,942,097	70,729,277	91,129,164	28.30%	82.17%
2017	0.0759820%	28,712,462	52,721,003	81,433,465	85,237,654	33.69%	78.00%
2016	0.0726416%	25,677,839	46,303,923	71,981,762	75,594,269	33.97%	78.43%
2015	0.0448068%	11,968,516	39,015,269	50,983,785	70,486,571	16.98%	83.25%

\* The amounts presented for the fiscal years were determined as of the Plan's fiscal year end, August 31 of the prior year.

**Tomball Independent School District****Exhibit F-3**

Schedule of the District's Contributions to the  
Teacher Retirement System of Texas Pension Plan  
For the Last Ten Fiscal Years

<b>Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>District's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 6,338,242	\$ (6,338,242)	\$ -	\$ 157,706,067	4.02%
2023	5,514,187	(5,514,187)	-	146,621,839	3.76%
2022	4,926,938	(4,926,938)	-	133,561,208	3.69%
2021	4,023,285	(4,023,285)	-	120,244,562	3.35%
2020	3,562,019	(3,562,019)	-	110,953,482	3.21%
2019*	2,715,207	(2,715,207)	-	88,950,802	3.05%
2018**	2,907,501	(2,907,501)	-	99,005,244	2.94%
2017**	2,643,201	(2,643,201)	-	91,129,164	2.90%
2016**	2,410,138	(2,410,138)	-	85,237,654	2.83%
2015**	2,150,950	(2,150,950)	-	75,594,269	2.85%

\* The amounts presented for the period was determined as of the District's fiscal period (ten months) ended June 30.

\*\* The amounts presented for the fiscal years were determined as of the District's fiscal year end August 31.

# **Tomball Independent School District**

# **Exhibit F-4**

Schedule of the District's Proportionate Share of the Net OPEB  
Liability of a Cost-Sharing Multiple-Employer OPEB Plan  
Teacher Retirement System of Texas  
For the Last Seven Fiscal Years\*

Year	District's Proportion of Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State's Proportionate Share of the Net OPEB Liability Associated with the District	Total	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2024	0.1367331%	\$ 30,270,388	\$ 36,525,876	\$ 66,796,264	\$ 148,316,526	20.41%	14.94%
2023	0.1336961%	32,012,211	39,049,868	71,062,079	135,240,947	23.67%	11.52%
2022	0.1229845%	47,440,605	63,559,838	111,000,443	121,951,928	38.90%	6.18%
2021	0.1165703%	44,313,649	59,546,922	103,860,571	112,021,202	39.56%	4.99%
2020	0.1153593%	54,554,847	72,491,187	127,046,034	104,902,147	52.01%	2.66%
2019	0.1112496%	55,547,927	88,029,154	143,577,081	99,005,244	56.11%	1.57%
2018	0.0997547%	43,379,594	74,360,157	117,739,751	91,129,164	47.60%	0.91%

\* The amounts presented for the fiscal years were determined as of the Plan's fiscal year end, August 31 of the prior year.  
Ten years of data is not available.

**Tomball Independent School District****Exhibit F-5**

Schedule of the District's Contributions to the  
Teacher Retirement System of Texas OPEB Plan  
For the Last Seven Fiscal Years\*\*\*

<b>Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>District's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 1,249,404	\$ (1,249,404)	\$ -	\$ 157,706,067	0.79%
2023	1,162,414	(1,162,414)	-	146,621,839	0.79%
2022	1,074,177	(1,074,177)	-	133,561,208	0.80%
2021	945,213	(945,213)	-	120,244,562	0.79%
2020	879,386	(879,386)	-	110,953,482	0.79%
2019*	694,924	(694,924)	-	88,950,802	0.78%
2018**	765,767	(765,767)	-	99,005,244	0.77%

\* The amounts presented for the period was determined as of the District's fiscal period (ten months) end June 30.

\*\* The amounts presented for the fiscal years were determined as of the District's fiscal year end August 31.

\*\*\* Ten years of data is not available.

# **Tomball Independent School District**

## Notes to the Required Supplementary Information

### **Note 1. Budget**

#### **A. Budgetary Information**

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the general fund, debt service fund, and the National School Breakfast and Lunch Program special revenue fund. The Texas Education Code requires the budget to be prepared not later than June 19 and adopted by June 30 of each year. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the fund financial schedules:

1. Prior to June 19 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is formally approved and adopted by the Board.

The appropriated budget is prepared by fund and function. The District's campus/department heads may make transfers of appropriations within a campus or department. Transfers of appropriations between campuses or departments require the approval of the District's management. Increasing any one of the functional spending categories, or revenues object accounts and other resources and uses require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. All annual appropriations lapse at fiscal year end.

#### **B. Variance Between Original and Final Budget**

The District's general fund budget differs for the original budget due to budget revisions that were made during the fiscal period. The increase in expenditures of \$7,795,906 was primarily due to an increase in District staff salaries and increases in plant maintenance and operations.

#### **C. Excess of Expenditures Over Appropriations**

For the fiscal year ended June 30, 2024, expenditures exceeded appropriations in the following functions:

Fund	Function	Final Budget	Actual	Variance
General Fund	Plant maintenance and operations	\$ 22,002,536	\$ 22,170,816	\$ (168,280)
General Fund	Security and monitoring services	2,796,266	2,808,883	(12,617)
General Fund	Data processing services	3,475,402	4,407,317	(931,915)
General Fund	Community services	23,385	136,182	(112,797)

The District exceeded its final budget due to unanticipated expenditures during the year-end financial statement closing process, as well as, issuances of new leases.

## Tomball Independent School District

### Notes to the Required Supplementary Information

#### Note 2. Net Pension Liability and Net OPEB Liability

The following factors significantly affect trends in the amounts reported for the District's proportionate share of the net pension liability and net OPEB liability:

##### Changes in Actuarial Assumptions and Inputs

Measurement Date August 31,	Net Pension Liability		Net OPEB Liability
	Discount Rate	Long-term Expected Rate of Return	Discount Rate
2023	7.000%	7.000%	4.130%
2022	7.000%	7.000%	3.910%
2021	7.250%	7.250%	1.950%
2020	7.250%	7.250%	2.330%
2019	7.250%	7.250%	2.630%
2018	6.907%	7.250%	3.690%
2017	8.000%	8.000%	3.420%
2016	8.000%	8.000%	
2015	8.000%	8.000%	
2014	8.000%	8.000%	

##### Changes in Demographic and Economic Assumptions

For measurement date August 31, 2018 – Net Pension Liability and Net OPEB Liability:

- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement and economic assumptions, including rates of salary increase for individual participants were updated based on the experience study performed for TRS for the period ending August 31, 2017.

##### Changes in Benefit Terms

For measurement date August 31, 2023 – Net Pension Liability:

- The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the Net Pension Liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which was paid January 2024.

For measurement date August 31, 2018 – Net OPEB Liability:

- Changes of benefit terms were made effective September 1, 2017 by the 85<sup>th</sup> Texas Legislature.

## **Tomball Independent School District**

### Notes to the Required Supplementary Information

#### **Other Changes**

For measurement date August 31, 2022 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 65% to 62%. The participation rate for post-65 retirees was lowered from 40% to 25%.

For measurement date August 31, 2020 – Net OPEB Liability:

- The participation rate for post-65 retirees was lowered from 50% to 40%.
- The ultimate health care trend rate assumption decreased to reflect the repeal of the excise tax on high-cost employer health plans.

For measurement date August 31, 2019 – Net Pension Liability:

- With the enactment of SB3 by the 2019 Texas Legislature, an assumption was made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

For measurement date August 31, 2019 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65.
- The trend rates were reset to better reflect the plan's anticipated experience.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%.

For measurement date August 31, 2018 – Net OPEB Liability:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT



## Supplementary Information

Combining and Individual  
Fund Financial Statements  
and Schedules





# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Major Governmental Fund

### Debt Service Fund

The Debt Service Fund is used to account for revenues from property taxes levied specifically for debt service and earnings on temporary investments, and the expenditure of these revenues for payment of long-term debt principal, interest, and related fees.

# Tomball Independent School District

# Exhibit G-1

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual Debt Service Fund For the Fiscal Year Ended June 30, 2024

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
<b>REVENUES</b>					
5700	Local and intermediate sources	\$ 61,685,000	\$ 62,285,000	\$ 62,317,531	\$ 32,531
5800	State program revenues	1,315,000	5,999,476	9,377,731	3,378,255
5020	Total revenues	63,000,000	68,284,476	71,695,262	3,410,786
<b>EXPENDITURES</b>					
	Debt service:				
0071	Principal on long-term debt	34,000,000	34,000,000	34,000,000	-
0072	Interest on long-term debt	29,000,000	36,871,803	36,871,803	-
0073	Issuance costs and fees	-	1,538,197	415,715	1,122,482
6030	Total expenditures	63,000,000	72,410,000	71,287,518	1,122,482
1100	Excess (deficiency) of revenues over (under) expenditures	-	(4,125,524)	407,744	4,533,268
<b>OTHER FINANCING SOURCES (USES)</b>					
7901	Remarketing bonds issued	-	18,980,000	18,980,000	-
8940	Payment to bond remarketing escrow agent	-	(18,980,000)	(18,980,000)	-
7080	Total other financing sources (uses)	-	-	-	-
1200	Net change in fund balance	-	(4,125,524)	407,744	4,533,268
0100	Fund balance - beginning	28,646,091	28,646,091	28,646,091	-
3000	<b>FUND BALANCE - ENDING</b>	<u>\$ 28,646,091</u>	<u>\$ 24,520,567</u>	<u>\$ 29,053,835</u>	<u>\$ 4,533,268</u>

The background of the slide features a photograph of two individuals in academic regalia. On the left, a middle-aged man with grey hair is smiling, wearing a dark graduation gown with a purple stole and a patterned tie. On the right, a young man with dark hair is also smiling, wearing a blue graduation cap and gown with a gold tassel. The text is overlaid on this image.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Nonmajor Governmental Funds

### Special Revenue Funds

The Special Revenue Funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The proceeds may be from federal, state, and local sources.



# Nonmajor Governmental Funds

## Special Revenue Funds

Grants accounted for in the Special Revenue Funds include:

**ESEA, Title I, Part A, Improving Basic Programs** - funds used to help Local Education Agencies improve teaching and learning in high-poverty schools in particular for children failing, or most at-risk of failing, to meet challenging State academic standards.

**IDEA-B, Formula** - funds are used to operate education programs for children with disabilities.

**IDEA-B, Preschool Grant** - funds are used to operate educational programs for preschool children with disabilities.

**IDEA-B, Discretionary** - funds are used to support an Education Service Center special education component and also targeted support of Local Education Agencies.

**National School Breakfast and Lunch Program** - fund accounts for revenues originating from the United States Department of Agriculture and fees from child and adult meals, as well as allowable child nutrition program expenditures.

**Career and Technical, Basic Grant** - funds are used to provide career and technical education to develop new and/or improve career and technology education programs for paid and unpaid employment.

**ESEA, Title II, Part A, Teacher and Principal Training and Recruiting ("TPTR")** - funds are used to provide financial assistance to LEAs to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, in addition to holding local education agencies and schools accountable for improving student academic achievement.

**Title III, Part A, English Language Acquisition and Enhancement** - funds are used to improve the education of limited English proficient children and assist children to learn English and meet challenging State academic content and student academic achievement standards.



# Nonmajor Governmental Funds

## Special Revenue Funds cont'd.

**Elementary and Secondary School Emergency Relief Fund II (ESSER II) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act** - funds to support LEAs' ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.

**Elementary and Secondary School Emergency Relief Fund III (ESSER III) of the American Rescue Plan Act of 2021**- funds to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of the coronavirus, and enable homeless children and youth to attend school and participate fully in school activities.

**Supplemental Elementary and Secondary School Emergency Relief Fund (ESSER-SUPP) of the American Rescue Plan Act of 2021** - funds used to pay for unreimbursed costs due to the coronavirus disease (COVID-19) pandemic and for intensive educational supports for students not performing satisfactory for each of the 2021–2022 and 2022–2023 school years.

**Title IV, Part A, Subpart 1** - funds are used to increase the use of technology in order to improve the academic achievement and digital literacy of all students.

**Federally Funded Special Revenue Fund** - funds are used to enhance the education of limited English proficient students.

**State Textbook Fund** - funds are used to purchase instructional materials, textbooks, software, supplemental materials, DVDs and CD-ROMs, online services, open-source materials, and other means of conveying information electronically.

**State Funded Special Revenue Fund** - fund accounts for state funded special revenue funds that have not been specified above.

**Campus Activity Funds** - funds are generated by the campus and are not subject to recall by the board of trustees into the General Fund. The funds accounted for are non-agency and discretionary.

# Nonmajor Governmental Funds

## Special Revenue Funds cont'd.

**FFA Project Show** - funds are generated by the District-Wide FFA Project Show held annually. The funds are not subject to recall by the board of trustees into the General Fund. The funds accounted for are non-agency and discretionary.

**TISD Moves** - funds are generated by the District-Wide health initiative and annual Superintendent's Fun Run. The funds are not subject to recall by the board of trustees into the General Fund. The funds accounted for are non-agency and discretionary.

**Project Lead the Way Grant** - funds provide students with engaging, hands-on experiences in STEM education for the secondary level through real-world challenges in engineering, computer science, and biomedical science, fostering critical thinking and problem-solving skills.

**Raise Your Hand Texas** - funds are used to raise blended learners in the school district.

**Region IV School Support Grant** - fund is used to account for grants received from the Region IV Education Service Center, and has been awarded to use on staff development trainings provided by the Education Service Center.

**Educational Grants** - fund is used to account for grants received from the Tomball ISD Education Foundation, and has been awarded for use by teachers and campuses to enhance their academic programs.

**Chuck Lorre Foundation** - fund is used to account for grants received from The Chuck Lorre Foundation, and has been awarded for use in the District's Career & Technology Education program.

**Locally Funded Special Revenue Fund** - fund accounts for locally funded special revenues that have not been specified above.



# Tomball Independent School District

Combining Balance Sheet  
Nonmajor Governmental Funds  
Special Revenue Funds  
June 30, 2024

		211	224	225
<b>Data Control Codes</b>		<b>ESSA Title I Improving Basic Programs</b>	<b>IDEA-B Formula</b>	<b>IDEA-B Preschool Grant</b>
	<b>ASSETS</b>			
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1240	Due from other governments	531,746	1,360,973	17,581
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1410	Prepaid items	-	-	-
		<hr/>	<hr/>	<hr/>
1000	<b>TOTAL ASSETS</b>	<u>\$ 531,746</u>	<u>\$ 1,360,973</u>	<u>\$ 17,581</u>
	<b>LIABILITIES</b>			
2110	Accounts payable	\$ 4,334	\$ 83,570	\$ 849
2160	Accrued wages payable	144,516	236,870	-
2170	Due to other funds	382,896	1,040,533	16,732
2180	Due to other governments	-	-	-
2300	Unearned revenue	-	-	-
		<hr/>	<hr/>	<hr/>
2000	Total liabilities	531,746	1,360,973	17,581
	<b>FUND BALANCES</b>			
3410	Nonspendable - Inventories	-	-	-
3450	Restricted - grants	-	-	-
3545	Committed - other	-	-	-
		<hr/>	<hr/>	<hr/>
3000	Total fund balances	-	-	-
		<hr/>	<hr/>	<hr/>
4000	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 531,746</u>	<u>\$ 1,360,973</u>	<u>\$ 17,581</u>

226	240	244	255	263
IDEA Part B Discretionary	National School Breakfast/Lunch Program	Career and Technical Basic Grant	ESSA Title II Part A Teacher & Principal Training & Recruiting	Title III Part A English Language Acquisition and Enhancement
\$ -	\$ 507	\$ -	\$ -	\$ -
-	23,326	134,621	74,962	115,743
-	4,664,986	-	-	-
-	-	-	-	-
-	151,203	-	-	-
-	-	16,161	-	-
<u>\$ -</u>	<u>\$ 4,840,022</u>	<u>\$ 150,782</u>	<u>\$ 74,962</u>	<u>\$ 115,743</u>
\$ -	\$ 33,443	\$ -	\$ 12,925	\$ -
-	133,773	-	-	32,859
-	-	150,782	62,037	82,884
-	-	-	-	-
-	-	-	-	-
-	167,216	150,782	74,962	115,743
-	151,203	-	-	-
-	4,521,603	-	-	-
-	-	-	-	-
-	4,672,806	-	-	-
<u>\$ -</u>	<u>\$ 4,840,022</u>	<u>\$ 150,782</u>	<u>\$ 74,962</u>	<u>\$ 115,743</u>



# Tomball Independent School District

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds- Continued

June 30, 2024

		281	282	283
<b>Data Control Codes</b>		<b>CRRSA ESSER II</b>	<b>ARP ESSER III</b>	<b>ESSER Supplemental</b>
	<b>ASSETS</b>			
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1240	Due from other governments	-	156,305	-
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	22
1300	Inventories	-	-	-
1410	Prepaid items	-	-	-
1000	<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 156,305</u>	<u>\$ 22</u>
	<b>LIABILITIES</b>			
2110	Accounts payable	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	88,861	-
2170	Due to other funds	-	67,444	-
2180	Due to other governments	-	-	22
2300	Unearned revenue	-	-	-
2000	Total liabilities	-	156,305	22
	<b>FUND BALANCES</b>			
3410	Nonspendable - Inventories	-	-	-
3450	Restricted - grants	-	-	-
3545	Committed - other	-	-	-
3000	Total fund balances	-	-	-
4000	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 156,305</u>	<u>\$ 22</u>

288	289	410	429	461
Title IV, Part A, Subpart 1	Federally Funded Special Revenue	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds
\$ -	\$ -	\$ -	\$ -	\$ 4,475,541
21,738	-	-	465,513	-
-	-	2,220,379	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 21,738</u>	<u>\$ -</u>	<u>\$ 2,220,379</u>	<u>\$ 465,513</u>	<u>\$ 4,475,541</u>
\$ -	\$ -	\$ 141,827	\$ 33,945	\$ -
7,375	-	-	-	-
14,363	-	-	431,568	1,076,254
-	-	-	-	-
-	-	2,077,400	-	-
21,738	-	2,219,227	465,513	1,076,254
-	-	-	-	-
-	-	1,152	-	-
-	-	-	-	3,399,287
-	-	1,152	-	3,399,287
<u>\$ 21,738</u>	<u>\$ -</u>	<u>\$ 2,220,379</u>	<u>\$ 465,513</u>	<u>\$ 4,475,541</u>

# Tomball Independent School District

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds - Continued

June 30, 2024

		462	463	493
Data Control Codes		FFA Project Show	TISD Moves	Project Lead the Way Grant
<b>ASSETS</b>				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1240	Due from other governments	-	-	-
1260	Due from other funds	127,553	26,428	15,200
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1410	Prepaid items	-	-	-
1000	<b>TOTAL ASSETS</b>	<u>\$ 127,553</u>	<u>\$ 26,428</u>	<u>\$ 15,200</u>
<b>LIABILITIES</b>				
2110	Accounts payable	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-
2170	Due to other funds	-	-	-
2180	Due to other governments	-	-	-
2300	Unearned revenue	-	232	-
2000	Total liabilities	-	232	-
<b>FUND BALANCES</b>				
3410	Nonspendable - Inventories	-	-	-
3450	Restricted - grants	-	-	15,200
3545	Committed - other	127,553	26,196	-
3000	Total fund balances	<u>127,553</u>	<u>26,196</u>	<u>15,200</u>
4000	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 127,553</u>	<u>\$ 26,428</u>	<u>\$ 15,200</u>

<b>495</b>	<b>496</b>	<b>497</b>	<b>498</b>	<b>499</b>	
<b>Raise Your Hand Texas</b>	<b>Region IV School Support Grant</b>	<b>Educational Grants</b>	<b>Chuck Lorre Foundation</b>	<b>Locally Funded Special Revenue Funds</b>	<b>Total Nonmajor Funds (See Exhibit C-1)</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,476,048
-	18,667	-	-	-	2,921,175
87,447	-	50,715	193,115	-	7,385,823
-	-	-	-	112,313	112,335
-	-	-	-	-	151,203
-	-	-	-	-	16,161
<u>\$ 87,447</u>	<u>\$ 18,667</u>	<u>\$ 50,715</u>	<u>\$ 193,115</u>	<u>\$ 112,313</u>	<u>\$ 15,062,745</u>
\$ -	\$ 1,909	\$ 5,050	\$ -	\$ 8,568	\$ 326,420
-	-	-	-	-	644,254
-	16,345	-	-	93,573	3,435,411
-	-	-	-	-	22
-	-	-	-	-	2,077,632
-	18,254	5,050	-	102,141	6,483,739
-	-	-	-	-	151,203
87,447	413	45,665	193,115	10,172	4,874,767
-	-	-	-	-	3,553,036
<u>87,447</u>	<u>413</u>	<u>45,665</u>	<u>193,115</u>	<u>10,172</u>	<u>8,579,006</u>
<u>\$ 87,447</u>	<u>\$ 18,667</u>	<u>\$ 50,715</u>	<u>\$ 193,115</u>	<u>\$ 112,313</u>	<u>\$ 15,062,745</u>

# Tomball Independent School District

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Special Revenue Funds  
For the Fiscal Year Ended June 30, 2024

		211	224	225
Data Control Codes		ESSA Title I Improving Basic Programs	IDEA-B Formula	IDEA-B Preschool Grant
<b>REVENUES</b>				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	1,347,773	3,607,612	19,227
5020	Total revenues	1,347,773	3,607,612	19,227
<b>EXPENDITURES</b>				
	Current:			
0011	Instruction	1,165,288	2,204,280	19,227
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	93,328	-	-
0021	Instructional leadership	63,235	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling, and evaluation services	-	1,403,332	-
0033	Health services	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	25,922	-	-
6030	Total expenditures	1,347,773	3,607,612	19,227
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
7915	Transfers in	-	-	-
7080	Total other financing sources (uses)	-	-	-
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
3000	<b>FUND BALANCES - ENDING</b>	\$ -	\$ -	\$ -

226	240	244	255	263
IDEA Part B Discretionary	National School Breakfast/Lunch Program	Career and Technical Basic Grant	ESSA Title II Part A Teacher & Principal Training & Recruiting	Title III Part A English Language Acquisition and Enhancement
\$ -	\$ 5,166,620	\$ -	\$ -	\$ -
-	266,140	-	-	-
75,870	4,148,095	178,306	278,695	322,169
75,870	9,580,855	178,306	278,695	322,169
-	-	145,545	1,581	288,057
-	-	-	-	-
-	-	32,761	221,148	32,230
-	-	-	5,621	1,405
-	-	-	-	-
75,870	-	-	-	-
-	-	-	-	-
-	10,180,333	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	50,345	477
75,870	10,180,333	178,306	278,695	322,169
-	(599,478)	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(599,478)	-	-	-
-	5,272,284	-	-	-
\$ -	\$ 4,672,806	\$ -	\$ -	\$ -

# Tomball Independent School District

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Special Revenue Funds - Continued  
For the Fiscal Year Ended June 30, 2024

		281	282	283
Data Control Codes				
		CRRSA ESSER II	ARP ESSER III	ESSER Supplemental
REVENUES				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	431	402,503	798,618
5020	Total revenues	431	402,503	798,618
EXPENDITURES				
Current:				
0011	Instruction	431	328,940	768,586
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	-
0021	Instructional leadership	-	8,874	-
0023	School leadership	-	-	-
0031	Guidance, counseling, and evaluation services	-	64,689	30,032
0033	Health services	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
6030	Total expenditures	431	402,503	798,618
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES):				
7915	Transfers in	-	-	-
7080	Total other financing sources (uses)	-	-	-
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
3000	FUND BALANCES - ENDING	\$ -	\$ -	\$ -

288	289	410	429	461
Title IV, Part A, Subpart 1	Federally Funded Special Revenue	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds
\$ -	\$ -	\$ -	\$ -	\$ 5,455,566
-	-	1,390,584	1,334,317	-
116,413	16,165	-	-	-
116,413	16,165	1,390,584	1,334,317	5,455,566
14,790	16,165	1,390,406	130,489	1,742,273
-	-	-	-	159,455
1,388	-	-	-	23,023
-	-	-	-	-
-	-	-	-	226,700
100,235	-	-	-	29
-	-	-	-	1,949
-	-	-	-	-
-	-	-	-	3,158,547
-	-	-	1,203,410	1,682
-	-	-	418	120
116,413	16,165	1,390,406	1,334,317	5,313,778
-	-	178	-	141,788
-	-	-	-	-
-	-	-	-	-
-	-	178	-	141,788
-	-	974	-	3,257,499
\$ -	\$ -	\$ 1,152	\$ -	\$ 3,399,287



# Tomball Independent School District

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Special Revenue Funds - Continued  
For the Fiscal Year Ended June 30, 2024

		462	463	493
Data Control Codes		FFA Project Show	TISD Moves	Project Lead the Way Grant
<b>REVENUES</b>				
5700	Local and intermediate sources	\$ 1,150,364	\$ 21,574	\$ 20,000
5800	State program revenues	-	-	-
5900	Federal program revenues	-	-	-
5020	Total revenues	1,150,364	21,574	20,000
<b>EXPENDITURES</b>				
Current:				
0011	Instruction	-	-	-
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	4,800
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling, and evaluation services	-	-	-
0033	Health services	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	1,022,811	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	17,765	-
6030	Total expenditures	1,022,811	17,765	4,800
1100	Excess (deficiency) of revenues over (under) expenditures	127,553	3,809	15,200
<b>OTHER FINANCING SOURCES (USES):</b>				
7915	Transfers in	-	22,387	-
7080	Total other financing sources (uses)	-	22,387	-
1200	Net change in fund balances	127,553	26,196	15,200
0100	Fund balances - beginning	-	-	-
3000	<b>FUND BALANCES - ENDING</b>	<u>\$ 127,553</u>	<u>\$ 26,196</u>	<u>\$ 15,200</u>

<b>495</b>	<b>496</b>	<b>497</b>	<b>498</b>	<b>499</b>	
<b>Raise Your Hand Texas</b>	<b>Region IV School Support Grant</b>	<b>Educational Grants</b>	<b>Chuck Lorre Foundation</b>	<b>Locally Funded Special Revenue Funds</b>	<b>Total Nonmajor Funds (See Exhibit C-2)</b>
\$ 100,765	\$ 21,536	\$ 125,440	\$ 400,000	\$ 177,313	\$ 12,639,178
-	-	-	-	-	2,991,041
-	-	-	-	-	11,311,877
100,765	21,536	125,440	400,000	177,313	26,942,096
52,915	-	100,205	195,178	170,327	8,734,683
-	-	-	-	-	159,455
612	33,863	-	23,426	-	466,579
-	-	-	-	-	79,135
-	-	-	-	-	226,700
-	-	-	-	-	1,674,187
-	-	-	-	-	1,949
-	-	-	-	-	10,180,333
-	-	-	-	-	4,181,358
-	-	-	-	-	1,205,092
-	-	-	-	-	95,047
53,527	33,863	100,205	218,604	170,327	27,004,518
47,238	(12,327)	25,235	181,396	6,986	(62,422)
-	-	-	-	-	22,387
-	-	-	-	-	22,387
47,238	(12,327)	25,235	181,396	6,986	(40,035)
40,209	12,740	20,430	11,719	3,186	8,619,041
\$ 87,447	\$ 413	\$ 45,665	\$ 193,115	\$ 10,172	\$ 8,579,006

# Tomball Independent School District

# Exhibit I-1

Schedule of Revenues, Expenditures and Changes  
in Fund Balance – Budget and Actual  
National School Breakfast and Lunch Program  
For the Fiscal Year Ended June 30, 2024

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 5,647,625	\$ 5,647,625	\$ 5,166,620	\$ (481,005)
5800	State program revenues	370,000	370,000	266,140	(103,860)
5900	Federal program revenues	4,207,375	4,207,375	4,148,095	(59,280)
5020	Total revenues	10,225,000	10,225,000	9,580,855	(644,145)
EXPENDITURES					
	Current:				
0035	Food services	10,225,000	13,274,657	10,180,333	3,094,324
6030	Total expenditures	10,225,000	13,274,657	10,180,333	3,094,324
1200	Net change in fund balance	-	(3,049,657)	(599,478)	2,450,179
0100	Fund balance - beginning	5,272,284	5,272,284	5,272,284	-
3000	FUND BALANCE - ENDING	\$ 5,272,284	\$ 2,222,627	\$ 4,672,806	\$ 2,450,179

The background of the entire page is a photograph of several young children, seen from behind, as they board a yellow school bus. They are carrying backpacks and walking up the steps of the bus. The scene is brightly lit, suggesting a sunny day.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Nonmajor Proprietary Funds

**The internal service funds account for workers' compensation claims and administrative expenses provided for other funds of the District on a cost reimbursement basis, and self-funded property insurance.**

**Tomball Independent School District**  
Combining Statement of Net Position  
Nonmajor Proprietary Funds – Internal Service Funds  
June 30, 2024

**Exhibit J-1**

	<b>Governmental Activities</b>		<b>Total</b>
	<b>Property Self Insurance Fund</b>	<b>Workers' Comp Insurance Fund</b>	<b>Internal Service Funds (See Exhibit D-1)</b>
<b>ASSETS</b>			
Current assets:			
Investments	\$ 4,261,828	\$ 4,472,910	\$ 8,734,738
Other current assets	-	29,962	29,962
Total current assets	4,261,828	4,502,872	8,764,700
Total assets	4,261,828	4,502,872	8,764,700
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	-	201,612	201,612
Claims payable - due within one year	-	307,972	307,972
Total current liabilities	-	509,584	509,584
Total liabilities	-	509,584	509,584
<b>NET POSITION</b>			
Unrestricted	4,261,828	3,993,288	8,255,116
<b>TOTAL NET POSITION</b>	<u>\$ 4,261,828</u>	<u>\$ 3,993,288</u>	<u>\$ 8,255,116</u>

**Tomball Independent School District****Exhibit J-2**

Combining Statement of Revenues, Expenses,  
and Changes in Net Position  
Nonmajor Proprietary Funds – Internal Service Funds  
For the Fiscal Year Ended June 30, 2024

	<b>Governmental Activities</b>		<b>Total</b>
	<b>Property Self Insurance Fund</b>	<b>Workers' Comp Insurance Fund</b>	<b>Internal Service Funds (See Exhibit D-2)</b>
<b>OPERATING REVENUES</b>			
Interfund services provided	\$ 1,000,000	\$ 901,595	\$ 1,901,595
Total operating revenues	1,000,000	901,595	1,901,595
<b>OPERATING EXPENSES</b>			
Professional and contracted services	-	156,444	156,444
Other operating costs	12,170	598,054	610,224
Total operating expenses	12,170	754,498	766,668
Operating income	987,830	147,097	1,134,927
<b>NONOPERATING REVENUES</b>			
Earnings from temp. deposits and investments	226,338	223,727	450,065
Total nonoperating revenues	226,338	223,727	450,065
Change in net position	1,214,168	370,824	1,584,992
Net position - beginning	3,047,660	3,622,464	6,670,124
<b>NET POSITION - ENDING</b>	<b>\$ 4,261,828</b>	<b>\$ 3,993,288</b>	<b>\$ 8,255,116</b>

**Tomball Independent School District**  
Combining Statement of Cash Flows  
Nonmajor Proprietary Funds – Internal Service Funds  
For the Fiscal Year Ended June 30, 2024

**Exhibit J-3**

	<b>Governmental Activities</b>		<b>Total</b>
	<b>Property Self Insurance Fund</b>	<b>Workers' Comp Insurance Fund</b>	<b>Internal Service Funds (See Exhibit D-3)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from service provided	\$ 1,000,000	\$ 901,595	\$ 1,901,595
Cash payments for claims, net of stop loss reimbursements	(12,170)	(515,589)	(527,759)
Cash payments for contracted services and supplies and materials	-	(156,444)	(156,444)
Net cash provided by operating activities	987,830	229,562	1,217,392
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest and dividends received on investments	226,338	223,727	450,065
Purchase of investments	(1,214,168)	(453,289)	(1,667,457)
Net cash (used for) investing activities	(987,830)	(229,562)	(1,217,392)
Net increase (decrease) in cash and cash equivalents	-	-	-
Cash and cash equivalents at beginning of year	-	-	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating income	\$ 987,830	\$ 147,097	\$ 1,134,927
Change in assets and liabilities:			
Increase(decrease) in accounts payable	-	74,606	74,606
Increase(decrease) in claims payable	-	7,859	7,859
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 987,830</b>	<b>\$ 229,562</b>	<b>\$ 1,217,392</b>



# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Custodial Funds

The Custodial fund consists of the Student Activity Funds that are held in a custodial capacity by the District and are the property of the student organizations. The students through fund raising activities and the payment of dues raise these funds. The school principal is responsible, under the authority of the Board, for collecting, controlling, disbursing and accounting for all student activity.



**Tomball Independent School District**  
Combining Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2024

**Exhibit K-1**

	806	865	
	<u>Custodial Fund</u>	<u>Custodial Fund</u>	<u>Total</u>
	<u>Tomball</u>		<u>Custodial</u>
	<u>Scholarship</u>		<u>Funds (See</u>
	<u>Fund</u>	<u>Student Activity</u>	<u>Exhibit E-1)</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 327,351	\$ 327,351
Investments	648,867	-	648,867
	<u>648,867</u>	<u>327,351</u>	<u>976,218</u>
Total assets	648,867	327,351	976,218
<b>LIABILITIES</b>			
Accounts payable	-	27,506	27,506
	<u>-</u>	<u>27,506</u>	<u>27,506</u>
Total liabilities	-	27,506	27,506
<b>NET POSITION</b>			
Restricted for:			
Scholarships	648,867	-	648,867
Student activities	-	299,845	299,845
	<u>-</u>	<u>299,845</u>	<u>299,845</u>
<b>TOTAL NET POSITION</b>	<u>\$ 648,867</u>	<u>\$ 299,845</u>	<u>\$ 948,712</u>

**Tomball Independent School District****Exhibit K-2**

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended June 30, 2024

	806	865	
	<u>Custodial Fund</u>	<u>Custodial Fund</u>	<u>Total</u>
	<u>Tomball</u>		<u>Custodial</u>
	<u>Scholarship</u>	<u>Student Activity</u>	<u>Funds (See</u>
	<u>Fund</u>		<u>Exhibit E-2)</u>
<b>ADDITIONS</b>			
Contributions of gifts	\$ 47,446	\$ 12,113	\$ 59,559
Investment earnings	34,674	-	34,674
Fees and other charges	-	410,519	410,519
Total additions	82,120	422,632	504,752
<b>DEDUCTIONS</b>			
Payroll costs	-	669	669
Student activities	-	1,090	1,090
Administrative expense	-	101,245	101,245
Beneficiary payments	-	4,419	4,419
Tuition	36,791	-	36,791
Operations and activities	551	277,987	278,538
Total deductions	37,342	385,410	422,752
Net change in fiduciary net position	44,778	37,222	82,000
Net position - beginning	604,089	262,623	866,712
<b>NET POSITION - ENDING</b>	<u>\$ 648,867</u>	<u>\$ 299,845</u>	<u>\$ 948,712</u>

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## Compliance Schedule

The Compliance Schedule is required by the Texas Education Agency and is not required for disclosure in the Annual Comprehensive Financial Report (ACFR).



**Tomball Independent School District**  
Schedule of Delinquent Taxes Receivable  
For the Fiscal Year Ended June 30, 2024

Year Ended June 30,	1		2		3	
	Tax Rates				Assessed/ Appraised Value For School Tax Purposes	
	Maintenance		Debt Service			
2015 and prior years	\$	Various	\$	Various	\$	Various
2016		1.020		0.320		8,905,092,164
2017		1.040		0.300		9,746,642,313
2018		1.040		0.300		10,174,184,328
2019		1.040		0.300		10,462,962,313
2020		0.970		0.320		11,324,561,085
2021		0.940		0.350		12,053,390,000
2022		0.895		0.355		13,141,925,057
2023		0.854		0.376		15,102,570,815
2024		0.669		0.396		15,650,938,885

**1000 TOTALS**

8000 - Taxes refunded under section 26.1115, tax code, for owners who received an exemption as provided by section 11.42(f), tax code

9000 - Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code

Exhibit L-1

10	20	31	32	40	50	99
Beginning Balance 7/1/2023	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 6/30/2024	Total Taxes Refunded Under Section 26.1115(c)
\$ 784,053	\$ -	\$ 14,790	\$ 4,930	\$ 250	\$ 764,583	
111,011	-	3,367	1,056	-	106,588	
154,916	-	11,096	3,204	1,588	142,204	
184,717	-	13,803	3,984	(557)	166,373	
243,737	-	30,454	8,791	(950)	203,542	
321,086	-	17,992	5,936	(34,687)	262,471	
444,893	-	(35,222)	(13,113)	(124,045)	369,183	
704,479	-	(329,781)	(130,807)	(668,673)	496,394	
4,713,525	-	241,755	106,445	(3,361,404)	1,003,921	
-	166,713,801	102,412,351	60,612,722	-	3,688,728	
<u>\$ 7,662,417</u>	<u>\$ 166,713,801</u>	<u>\$ 102,380,605</u>	<u>\$ 60,603,148</u>	<u>\$ (4,188,478)</u>	<u>\$ 7,203,987</u>	

\$ 133,961

\$ -

# ANNUAL COMPREHENSIVE FINANCIAL REPORT



Statistical Section

The background of the slide features a 3D bar chart with seven bars of varying heights and colors (blue, green, yellow, red, yellow, green, red) and a pie chart with two segments (orange and red). These charts are positioned on a grid background with numerical labels (1, 2, 3, 4, 5, 6, 7) and a line graph with multiple colored lines.

# Statistical Section

---

The statistical section of this report is used to provide detailed data on the physical, economic and social characteristic of the district. This data (both current and historical) is provided so that financial report users will have a broader and more complete understanding of the government unit and its financial affairs than is possible to achieve from the basic financial statements alone. This section is categorized as follows:

**Financial Trends Information** - data that will assist users in understanding and assessing how the government's financial position has changed over time.

**Revenue Capacity Information** - data that will help users assess the factors affecting the Districts most significant local revenue source, the property tax.

**Debt Capacity Information** - data presented to assist in assessing the Districts current debt burden and its ability to issue additional debt in the future.

**Demographic and Economic Information** - data that will assist with understanding the socioeconomic environment in which the District operates and that facilitates comparisons over time.

**Operating Information** – data that is intended to provide information about the District's operations and resources that will assist the user or understand and assess the economic condition of the District.

The tables in this section usually cover ten fiscal years and often include data obtained from sources outside the District's accounting records. The source of financial information found in these tables is from the District's Annual Financial Reports for the relevant year, unless indicated otherwise. The tables are unaudited due to nature of the information contained therein.



**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(Unaudited)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental Activities:				
Net Investment in Capital Assets	\$ 17,144,399	\$ (13,749,685)	\$ (35,972,641)	\$ (30,099,053)
Restricted for Grants	7,979,696	9,321,510	9,377,115	5,117,392
Restricted for Debt Service	17,118,091	14,518,614	12,989,517	11,006,028
Unrestricted	13,808,337	27,263,053	16,924,089	845,514
Total Governmental Activities Net Position	<u>\$ 56,050,523</u>	<u>\$ 37,353,492</u>	<u>\$ 3,318,080</u>	<u>\$ (13,130,119)</u>
Business-type Activities:				
Unrestricted	151,790	129,050	66,501 (1)	-
Total Business-type Activities Net Position	<u>151,790</u>	<u>129,050</u>	<u>66,501</u>	<u>-</u>
Primary Government:				
Net Investment in Capital Assets	\$ 17,144,399	\$ (13,749,685)	\$ (35,972,641)	\$ (30,099,053)
Restricted for Grants	7,979,696	9,321,510	9,377,115	5,117,392
Restricted for Debt Service	17,118,091	14,518,614	12,989,517	11,006,028
Unrestricted	13,960,127	27,392,103	16,990,590	845,514
Total Primary Government Net Position	<u>\$ 56,202,313</u>	<u>\$ 37,482,542</u>	<u>\$ 3,384,581</u>	<u>\$ (13,130,119)</u>

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) The District took over the operation of the concession stands at the new stadium.

Source of Data: District Records - Exhibit A-1 of Audit Report

Table 1

2020	2019*	2018	2017	2016	2015
\$ (28,823,961)	\$ (32,194,940)	\$ (320,708,264)	\$ (35,064,497)	\$ (8,992,195)	\$ (2,203,806)
7,146,054	5,232,344	4,130,650	4,557,550	2,558,845	3,182,295
9,041,337	7,655,611	5,399,771	3,768,107	3,172,636	1,284,935
167,426	(1,363,632)	270,276,568	54,546,428	31,230,818	32,955,267
<u>\$ (12,469,144)</u>	<u>\$ (20,670,617)</u>	<u>\$ (40,901,275)</u>	<u>\$ 27,807,588</u>	<u>\$ 27,970,104</u>	<u>\$ 35,218,691</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ (28,823,961)	\$ (32,194,940)	\$ (320,708,264)	\$ (35,064,497)	\$ (8,992,195)	\$ (2,203,806)
7,146,054	5,232,344	4,130,650	4,557,550	2,558,845	3,182,295
9,041,337	7,655,611	5,399,771	3,768,107	3,172,636	1,284,935
167,426	(1,363,632)	270,276,568	54,546,428	31,230,818	32,955,267
<u>\$ (12,469,144)</u>	<u>\$ (20,670,617)</u>	<u>\$ (40,901,275) (2)</u>	<u>\$ 27,807,588</u>	<u>\$ 27,970,104</u>	<u>\$ 35,218,691</u>

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(Unaudited)**

<b>Expenses</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Governmental Activities:</b>					
Instruction	\$ 163,898,093	\$ 143,633,134	\$ 127,815,159	\$ 131,968,741	\$ 117,162,418
Instructional Resources and Media Services	2,459,492	2,443,446	2,202,537	2,193,104	1,972,057
Curriculum and Instructional Staff Development	1,601,133	1,497,615	1,752,723	1,727,128	2,214,857
Instructional Leadership	4,730,535	4,253,129	3,599,349	3,442,174	2,479,772
School Leadership	13,016,008	11,405,467	9,393,739	10,495,683	10,229,337
Guidance, Counseling, and Evaluation Services	9,147,616	7,670,800	6,855,744	7,911,103	5,607,775
Social Work Services	74,019	68,497	62,711	67,589	70,272
Health Services	2,375,706	2,139,379	1,933,858	2,218,890	1,970,060
Student (Pupil) Transportation	10,698,058	9,703,759	8,331,394	7,794,283	7,902,297
Food Services	10,104,961	8,784,422	8,295,349	6,140,208	7,996,647
Extracurricular Activities	9,544,128	7,491,771	7,218,819	5,547,706	6,082,895
General Administration	8,093,265	6,425,434	5,719,169	5,513,102	5,014,025
Plant Maintenance and Operations	22,587,263	18,586,778	17,385,946	15,322,065	12,984,598
Security and Monitoring Services	4,032,906	1,710,877	1,954,948	993,433	708,438
Data Processing Services	3,531,835	3,033,226	2,481,101	2,500,108	2,106,844
Community Services	162,327	92,037	115,664	79,461	103,157
Interest on Long-term Debt	39,680,666	28,375,461	20,886,023	20,868,513	18,862,975
Issuance Cost and Fees	415,715	2,000,531	1,246,666	731,572	1,052,253
Facilities, Repair and Maintenance	477,221	1,085,407	3,865,694	1,094,422	-
Payments to Juvenile Justice Alternative Ed. Prog.	24,600	23,700	23,700	24,600	3,000
Other Intergovernmental Charges	1,469,609	1,310,531	1,200,159	1,111,111	1,082,229
<b>Total Governmental Activities Expenses</b>	<b>308,125,156</b>	<b>261,735,401</b>	<b>232,340,452</b>	<b>227,744,996</b> (3)	<b>205,605,906</b> (3)
<b>Business Type Activities:</b>					
Early Excellence Academy	-	260,635	616,135	603,159 (7)	450,164 (7)
Other Enterprising Activities	820,608	756,294	605,385 (8)	-	-
<b>Total Business Type Activities</b>	<b>820,608</b>	<b>1,016,929</b>	<b>1,221,520</b>	<b>603,159</b>	<b>450,164</b>
<b>Total Primary Government Expenses</b>	<b>308,945,764</b>	<b>262,752,330</b>	<b>233,561,972</b>	<b>228,348,155</b>	<b>206,056,070</b>
<b>Program Revenues</b>					
<b>Governmental Activities:</b>					
Charges for Services					
Instruction	1,612,971	2,363,602	2,162,149	750,152	1,086,880
Food Services	5,162,038	4,947,443	1,326,266	2,505,573 (6)	2,968,447 (4)
Extracurricular Activities	4,490,334	2,627,384	2,682,090	1,253,675	1,590,711
Other Activities	1,384,649	1,996,887	1,546,265	385,521	328,672
Operating Grants and Contributions	38,026,988	22,130,319	24,416,725	25,755,122	25,184,900
<b>Total Government Activities Program Revenues</b>	<b>50,676,980</b>	<b>34,065,635</b>	<b>32,133,495</b>	<b>30,650,043</b>	<b>31,159,610</b>
<b>Business Type Activities:</b>					
Charges For Services	651,672	446,266	811,072 (8)	304,121 (7)	200,473 (7)
<b>Total Primary Government Program Revenues</b>	<b>51,328,652</b>	<b>34,511,901</b>	<b>32,944,567</b>	<b>30,954,164</b>	<b>31,360,083</b>
<b>Net (Expense)/Revenue</b>					
<b>Total Primary Government Net Expense</b>	<b>\$ (257,617,112)</b>	<b>\$ (228,240,429)</b>	<b>\$ (200,617,405)</b>	<b>\$ (197,393,991)</b>	<b>\$ (174,695,987)</b>
<b>General Revenues and Other Changes in Net Position</b>					
<b>Governmental Activities:</b>					
Property Taxes, Levied for General Purposes	103,208,212	127,104,264	116,305,265	113,357,962	109,963,955 (4)
Property Taxes, Levied for Debt Service	61,414,689	56,334,602	46,703,736	42,495,848	36,475,518
Investment Earnings	25,495,249	16,024,357	916,165	474,675	3,893,169
Grants and Contributions Not Restricted					
to Specific Programs	85,319,483	54,108,519	52,299,688	39,667,602	32,185,392 (2)
Gain on Sale of Capital Assets	-	7,247,975			
Miscellaneous	898,326	1,517,714	906,895	503,962	379,426
Transfers	(190,752)	(632,253)	(476,593)	-	-
<b>Total Governmental Activities General Revenues</b>	<b>276,145,207</b>	<b>261,705,178</b>	<b>216,655,156</b>	<b>196,500,049</b>	<b>182,897,460</b>
<b>Business Type Activities:</b>					
Investment Earnings	924	959	356	-	-
Transfers	190,752	632,253	476,593	-	-
<b>Total Business Type Activities General Revenues</b>	<b>191,676</b>	<b>633,212</b>	<b>476,949</b>	<b>-</b>	<b>-</b>
<b>Total Primary Government Revenues</b>	<b>\$ 276,336,883</b>	<b>\$ 262,338,390</b>	<b>\$ 217,132,105</b>	<b>\$ 196,500,049</b>	<b>\$ 182,897,460</b>
<b>Change in Net Position</b>					
Governmental Activities	18,697,031	34,035,412	16,448,199	(893,942)	8,201,473
Business Type Activities	22,740	62,549	66,501	-	-
<b>\$ 18,719,771</b>	<b>\$ 34,097,961</b>	<b>\$ 16,514,700</b>	<b>\$ (893,942)</b>	<b>\$ 8,201,473</b>	

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Higher tax revenues were the result of the District's increased property values.

(2) Increase in state aid to offset state mandated decrease in tax rate.

(3) Increase is due to expenditures related to student growth.

(4) Decrease in tax revenues were the result of the state mandated decrease in tax rate.

(5) Decrease in government-wide expenditures is due to the negative on-behalf reported by the nonemployer contributing entity(State), related to OPEB and Pension liabilities.

(6) The decrease is due to switching to 100% virtual learning in the last quarter of the fiscal year due to the coronavirus pandemic. Many students remained virtual during the 2020-2021 school reducing the amount of service needed.

(7) The increase is due to the opening of the Early Excellence Academy(staff daycare).

(8) The increase is due to the operation of new enterprise funds: Stadium Concessions, Tomball Event Center, Catering.

Table 2

2019*	2018	2017	2016	2015
\$ 98,736,401	\$ 67,436,020	\$ 89,444,988	\$ 84,015,144	\$ 67,660,376
1,909,061	1,508,963	1,866,542	1,820,052	1,516,571
2,247,688	1,902,824	2,067,949	1,950,743	1,259,908
1,750,670	1,059,773	1,771,280	1,486,902	1,366,800
8,979,025	6,058,024	8,357,494	8,528,973	6,953,597
5,135,869	3,138,282	4,924,544	4,563,919	4,025,170
68,651	47,842	62,157	65,639	65,180
1,868,316	1,154,397	1,712,282	1,573,756	1,221,821
6,657,611	5,144,869	5,719,505	5,259,615	5,005,281
6,839,518	5,268,653	6,312,546	6,168,181	5,576,810
5,595,138	5,768,400	6,529,176	5,923,522	5,394,464
3,589,984	3,145,876	4,209,238	3,552,553	3,128,800
10,813,112	11,549,042	12,528,069	11,852,403	10,999,205
809,451	560,086	535,216	451,809	433,968
1,844,223	2,938,595	1,764,694	1,821,953	1,746,946
54,034	69,947	41,734	51,092	18,842
15,460,435	17,176,349	13,880,813	14,925,045	15,404,277
9,716	1,186,189	809,128	141,723	387,465
-	212,816	1,801,061	3,251,261	2,342,623
22,800	22,800	4,800	2,500	24,727
1,050,348	1,001,642	955,313	886,750	796,744
173,442,051 (3)	136,351,389 (5)	165,298,529 (3)	158,293,535 (3)	135,329,575 (3)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
173,442,051	136,351,389	165,298,529	158,293,535	135,329,575
1,234,548	1,649,232	1,027,249	737,476	759,624
3,538,527	3,425,524	3,367,473	3,152,123	3,040,043
1,400,682	1,648,323	1,675,208	1,481,439	1,304,270
267,852	389,479	494,136	578,978	437,444
20,260,367	(12,001,949)	14,640,850	15,608,695	10,576,894
26,701,976	(4,889,391)	21,204,916	21,558,711	16,118,275
-	-	-	-	-
26,701,976	-4,889,391	21,204,916	21,558,711	16,118,275
\$ (146,740,075)	\$ (141,240,780)	\$ (144,093,613)	\$ (136,734,824)	\$ (119,211,300)
107,847,269	106,641,291	102,830,410	90,717,118 (1)	78,347,780
31,368,087	30,909,922	29,748,099	28,438,655 (1)	26,113,367
5,010,899	3,329,028	1,234,230	480,246	560,734
22,626,613 (2)	7,488,953	9,935,659	18,885,869	19,807,829
117,865	228,578	182,699	240,885	127,178
-	-	-	-	-
166,970,733	148,597,772	143,931,097	138,762,773	124,956,888
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 166,970,733	\$ 148,597,772	\$ 143,931,097	\$ 138,762,773	\$ 124,956,888
20,230,658	7,356,992	(162,516)	2,027,949	5,745,588
-	-	-	-	-
\$ 20,230,658	\$ 7,356,992	\$ (162,516)	\$ 2,027,949	\$ 5,745,588

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(Unaudited)**

<b>Fiscal Year:</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
General Fund				
Nond spendable	\$ 987,881	\$ 838,567	\$ 1,315,199	\$ 1,014,276
Restricted for Federal/State Funds Grants	3,104,929	3,959,968	4,627,513	4,088,313
Other Committed	36,934,434	37,474,445	37,933,254	38,616,111
Assigned for:				
Construction	-	-	-	-
Claims and Judgements	-	-	-	-
Capital Expenditures for Equipment	-	-	-	-
Self-Insurance	-	-	-	-
Other Assigned Fund Balance	1,334,467	526,445	708,704	160,914
Unassigned Fund Balance	68,761,758	70,763,322	62,697,297	51,990,617
Total General Fund	<u>\$ 111,123,469</u>	<u>\$ 113,562,747</u>	<u>\$ 107,281,967</u>	<u>\$ 95,870,231</u>
All Other Governmental Funds				
Nond spendable	\$ 151,203	\$ 130,631	\$ -	\$ 84,537
Restricted for:				
Federal/State Funds Grant Restrictions	4,874,367 (2)	5,230,911 (2)	4,749,602 (2)	1,029,079
Capital Acquisition Program and				
Contractual Obligations	236,883,089 (1)	348,535,418 (1)	122,169,111 (1)	36,345,867
Retirement of Long-term Debt	29,053,835	28,646,091	21,850,708	18,766,179
Other Committed	3,553,036	3,257,499	2,820,236	2,512,285
Unassigned Fund Balance	-	-	-	(11,399)
Total All Other Governmental Funds	<u>\$ 274,515,930</u>	<u>\$ 385,800,550</u>	<u>\$ 151,589,657</u>	<u>\$ 58,726,548</u>

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Increase due to sale of bonds for construction of new facilities and renovations of existing facilities.  
months to pay liability and complete planned construction.

(2) Increase due to additional Covid 19 Relief funds.

Source of Data: District records - Exhibit C-1 of the Audit Report

Table 3

2020	2019*	2018	2017	2016	2015
\$ 763,860	\$ 702,211	\$ 556,679	\$ 445,734	\$ 466,366	\$ 458,042
5,557,512	3,471,279	2,726,850	3,301,960	1,321,388	1,963,946
3,810,860	16,192,295	16,628,581	17,563,802	18,500,000	17,459,120
-	-	-	-	-	3,000,000
-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,549,556	6,180,002	6,000,000	6,157,308	6,000,000	4,000,000
79,903,039	48,282,615	30,458,625	33,976,827	32,754,397	27,739,914
<u>\$ 91,584,827</u>	<u>\$ 79,828,402</u>	<u>\$ 61,370,735</u>	<u>\$ 66,445,631</u>	<u>\$ 64,042,151</u>	<u>\$ 59,621,022</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,078
1,588,542	1,761,065	1,403,800	1,255,590	1,237,457	1,218,349
169,767,274 (1)	141,417,321 (1)	155,729,420 (1)	13,877,292	-	46,777,935
16,082,236	14,744,613	5,762,825	3,812,804	3,346,322	1,500,436
2,065,471	2,215,404	2,176,773	1,969,148	1,671,650	1,611,164
<u>\$ 189,503,523</u>	<u>\$ 160,138,403</u>	<u>\$ 165,072,818</u>	<u>\$ 20,914,834</u>	<u>\$ 6,255,429</u>	<u>\$ 51,245,962</u>

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>				
Local and Intermediate	\$ 205,297,221	\$ 213,039,529	\$ 173,691,378	\$ 162,174,467
State Programs	110,985,714 (8)	65,862,070 (8)	61,788,345 (8)	49,796,027 (8)
Federal Programs	13,113,977 (8)	16,053,529 (8)	24,207,546 (8)	13,761,709
Total Revenues	<u>329,396,912</u>	<u>294,955,128</u>	<u>259,687,269</u>	<u>225,732,203</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	143,792,064	130,378,466	120,214,286	119,107,924
Instructional Resources and Media Services	2,327,080	2,370,778	2,195,980	1,994,389
Curriculum and Instructional Staff Development	1,598,597	1,496,814	1,799,343	1,689,497
Instructional Leadership	4,684,435	4,377,503	3,931,457	3,262,938
School Leadership	12,652,316	11,555,771	9,848,138	9,859,921
Guidance, Counseling, and Evaluation Services	8,897,953	7,741,361	7,336,476	7,460,539
Social Work Services	74,412	71,446	67,664	67,010
Health Services	2,339,647	2,164,788	2,075,519	2,114,435
Student (Pupil) Transportation	12,234,374	10,248,665	8,500,437	8,283,502
Food Services	10,180,333	8,613,455	8,248,923	5,513,907
Extracurricular Activities	8,519,553	6,557,035	6,409,763	4,481,530
General Administration	7,676,090	6,290,434	5,943,842	5,468,626
Plant Maintenance and Operations	22,170,816	18,453,934	17,525,069	14,818,699
Security and Monitoring Services	6,119,000	1,705,235	2,002,571	1,316,075
Data Processing Services	13,051,320	3,052,631	2,576,859	2,423,830
Community Services	231,229	131,167	126,374	40,540
Payments to Juvenile Justice Alternative Education Programs	24,600	23,700	23,700	24,600
Other Intergovernmental Charges:	1,469,609	1,310,531	1,200,159	1,111,111
Debt Service:				
Principal on Long-term Debt	34,730,745	25,993,817	21,371,880	16,680,000
Interest on Long-term Debt	36,898,418	26,630,598	23,048,147	22,842,689
Issuance Costs and Fees	415,715	6,870,361	1,246,666	731,572
Capital Outlay:				
Facilities Acquisition and Construction	113,958,435	42,169,319	60,700,009	122,864,369
Total Expenditures	<u>444,046,741</u>	<u>318,207,809</u>	<u>306,393,262</u>	<u>352,157,703</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(114,649,829)</u>	<u>(23,252,681)</u>	<u>(46,705,993)</u>	<u>(126,425,500)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Bonds, Refunding and Building	18,980,000	259,630,000	160,615,000	46,455,000
Premium/Discount from Sale of Bonds	-	23,513,468	9,196,652	6,426,344
Issuance of Debt - Right-to-Use Lease Assets	1,116,683 (9)	268,522 (9)	335,779 (9)	-
Sale of Real and Personal Property	-	9,614,617	-	-
Transfers In	22,387	-	-	-
Transfers Out	(213,139)	(3,632,253)	(476,593)	(299,038)
Payment to Refunded Bond Escrow Agent	(18,980,000)	(25,650,000)	(18,690,000)	(52,881,344)
Total Other Financing Sources (Uses)	<u>925,931</u>	<u>263,744,354</u>	<u>150,980,838</u>	<u>(299,038)</u>
Net Change in Fund Balances	<u>\$ (113,723,898) (4)</u>	<u>\$ 240,491,673 (4)</u>	<u>\$ 104,274,845 (4)</u>	<u>\$ (126,724,538) (6)</u>
<b>Debt Service(7) as a Percentage of Noncapital Expenditures(5)</b>	22.85%	19.12%	17.92%	17.44%

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Increase primarily due to state legislative changes increasing state funding when the M&O tax rate is compressed.

(2) Increase primarily due to an increase in property tax revenue resulting from an increase in property values.

(3) Decrease due to reduced state funding resulting from increased property values and Chapter 41 recapture.

(4) Increase due to sale of general obligation bonds for construction projects.

(5) Noncapital Expenditures are Total Expenditures less Capital Expenditures as stated in Exhibit C-3.

(6) Decrease primarily due to the use of Capital Projects funds to continue construction and renovations of new and existing facilities.

(7) Debt Service includes principal and interest.

(8) Increase due to receipt of additional funds for Covid Relief.

(9) Leased assets reported based on GASB 87.

Table 4

2020	2019*	2018	2017	2016	2015
\$ 156,557,309	\$ 151,066,324	\$ 149,251,867 (2)	\$ 140,566,562	\$ 126,163,582	\$ 111,174,117
41,745,213 (1)	27,415,015	15,084,798	16,062,918 (3)	25,402,000	24,982,366
8,893,571	8,639,058	7,241,976	7,138,267	6,284,784	6,120,576
<u>207,196,093</u>	<u>187,120,397</u>	<u>171,578,641</u>	<u>163,767,747</u>	<u>157,850,366</u>	<u>142,277,059</u>
96,424,217	81,914,273	86,077,380	78,181,777	74,070,334	64,575,117
1,668,832	1,648,037	1,772,365	1,625,384	1,563,407	1,334,132
1,983,646	2,029,778	2,543,832	1,957,855	1,906,699	1,282,347
2,178,355	1,537,187	1,745,159	1,641,832	1,442,978	1,403,776
8,988,180	7,913,941	8,592,977	7,809,519	7,889,749	6,773,151
4,934,128	4,556,370	4,750,242	4,574,537	4,300,520	4,009,099
65,995	64,855	66,190	63,190	62,814	66,379
1,751,849	1,681,339	1,696,202	1,613,551	1,508,819	1,202,040
7,023,995	7,362,615	5,793,999	6,875,436	5,126,338	4,364,522
6,763,393	6,083,375	6,004,426	5,729,372	5,615,014	5,329,768
4,735,214	4,492,272	5,481,900	5,100,227	4,551,552	4,155,502
4,751,755	3,379,619	4,017,028	3,674,466	3,435,101	3,177,954
12,243,524	11,363,078	12,463,176	12,912,216	11,518,841	14,170,049
960,105	804,995	576,931	538,751	447,730	434,801
1,960,752	1,733,965	3,232,898	1,824,050	1,683,084	1,677,943
71,556	52,756	71,841	39,876	51,204	19,398
3,000	22,800	22,800	4,800	2,500	24,727
1,082,229	1,050,348	1,001,642	955,313	886,750	796,744
14,685,000	12,390,000	14,155,000	14,260,000	11,315,000	8,295,000
20,782,224	10,654,393	18,738,008	15,163,713	15,936,886	18,849,937
1,052,253	9,716	1,186,189	809,128	141,723	387,465
<u>97,612,887</u>	<u>12,851,433</u>	<u>6,850,465</u>	<u>15,349,757</u>	<u>44,962,727</u>	<u>66,565,469</u>
<u>291,723,089</u>	<u>173,597,145</u>	<u>186,840,650</u>	<u>180,704,750</u>	<u>198,419,770</u>	<u>208,895,320</u>
<u>(84,526,996)</u>	<u>13,523,252</u>	<u>(15,262,009)</u>	<u>(16,937,003)</u>	<u>(40,569,404)</u>	<u>(66,618,261)</u>
134,005,000	-	133,405,000	99,645,000	-	137,450,000
17,543,232	-	20,940,097	11,408,431	-	22,403,014
-	-	-	-	-	-
-	-	-	60,000	-	-
-	-	-	878,156	878,156	-
(249,691)	-	-	(878,156)	(878,156)	-
(25,650,000)	-	-	(77,113,543)	-	(119,446,807)
<u>125,648,541</u>	<u>-</u>	<u>154,345,097</u>	<u>33,999,888</u>	<u>-</u>	<u>40,406,207</u>
<u>\$ 41,121,545 (4)</u>	<u>\$ 13,523,252</u>	<u>\$ 139,083,088 (4)</u>	<u>\$ 17,062,885</u>	<u>\$ (40,569,404) (6)</u>	<u>\$ (26,212,054) (4)</u>
18.38%	14.68%	18.27%	17.84%	17.57%	19.30%



**TOMBALL INDEPENDENT SCHOOL DISTRICT**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(Unaudited)

**Table 5**

Fiscal Year	Assessed Value		Less: Exemptions	Actual Taxable Value	Total Direct Rate (1)
	Real Property Value	Personal Property Value			
2024	\$ 22,051,725,888	\$ 968,888,136	\$ 7,369,675,139	\$ 15,650,938,885	1.07
2023	18,903,581,998	889,834,502	4,690,845,685	15,102,570,815	1.23
2022	15,076,416,188	775,950,778	2,710,441,909	13,141,925,057	1.25
2021	13,782,793,678	785,127,434	2,514,531,112	12,053,390,000	1.29
2020	12,895,722,026	873,101,204	2,444,262,145	11,324,561,085	1.29
2019*	11,912,590,160	829,828,817	2,037,893,396	10,704,525,581	1.34
2018	11,187,343,534	1,003,007,501	2,016,166,707	10,174,184,328	1.34
2017	10,686,666,225	1,123,438,494	2,063,462,406	9,746,642,313	1.34
2016	9,751,430,862	1,181,179,447	2,027,518,145	8,905,092,164	1.34
2015	8,164,109,661	1,018,268,070	1,529,748,253	7,652,629,504	1.36

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Tax Rates are per \$100 of actual taxable value.

Source: Harris and Montgomery County (Texas) Appraisal Districts provide the District's tax office with appraised values for properties within the District's taxing authority. Appraised value equals assessed value.

Assessed value less exemptions equals actual taxable value. Taxable value times the tax rate set by the District's Board of Trustess each fall equals the tax levy.

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$100 OF ACTUAL TAXABLE VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

<b>Taxing Authority</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b><u>Overlapping Rates:</u></b>					
Faulkey Gulley MUD	0.33400	0.33400	0.35800	0.37200	0.32000
Harris County	0.35007	0.34373	0.37693	0.39116	0.40713
Harris County Dept. of Education	0.00480	0.00490	0.00499	0.00499	0.00500
Harris County Flood Control Dist.	0.03105	0.03055	0.03349	0.03142	0.02792
Harris County MUD #280	0.54000	0.58000	0.63000	0.65000	0.66000
Harris County MUD #281	0.44000	0.47800	0.51000	0.55000	0.56000
Harris County MUD #286	0.10780	0.11380	0.12180	0.12500	0.12500
Harris-Montgomery County MUD #386	0.45000	0.45000	0.49000	0.04900	0.49000
Lone Star College System District	0.10760	0.10780	0.10780	0.10780	0.10780
Malcomson Road UD	0.33000	0.37000	0.42000	0.44000	0.44000
Montgomery County	0.36960	0.37640	0.40830	0.43120	0.44750
Northpointe WC&ID	0.24000	0.25000	0.26000	0.27000	0.27000
Northwest Harris County MUD #5	0.69000	0.71000	0.73000	0.75000	0.76000
Northwest Harris County MUD #15	0.50000	0.54500	0.55000	0.05650	0.59500
Port of Houston Authority	0.00574	0.00799	0.00872	0.00991	0.01074
Tomball, City of	0.29332	0.287248	0.33339	0.33786	0.34146
The Woodlands Township	0.17140	0.18500	0.22310	0.22310	0.22400
<b><u>District Direct Rates:</u></b>					
Maintenance & Operations	0.6692	0.8540	\$ 0.8950	\$ 0.9400	\$ 0.9700
Debt Service	0.3960	0.3760	0.3550	0.3500	0.3200
<b>Total District Direct Rates</b>	<b><u>1.0652</u></b>	<b><u>1.2300</u></b>	<b><u>\$ 1.2500</u></b>	<b><u>\$ 1.2900</u></b>	<b><u>\$ 1.2900</u></b>

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.  
Source of Data: District's financial advisor.

**Table 6**

<b>2019*</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
0.38000	0.38000	0.38000	0.42000	0.49000
0.41858	0.41801	0.41656	0.41923	0.41731
0.00519	0.00520	0.00520	0.00542	0.00599
0.02877	0.02831	0.02829	0.02733	0.02736
0.67000	0.62500	0.58500	0.61000	0.66500
0.57000	0.59000	0.59000	0.64000	0.74000
0.13000	0.13000	0.13000	0.13000	0.16000
0.46500	0.46500	0.46500	0.46500	0.50000
0.10780	0.10780	0.10780	0.10790	0.10810
0.44000	0.44000	0.44000	0.44000	0.48000
0.46670	0.46670	0.46670	0.47670	0.47670
0.27500	0.28000	0.29000	0.35000	0.38000
0.77000	0.78000	0.78000	0.79000	0.79000
0.58000	0.60000	0.63000	0.65000	0.75000
0.11550	0.01256	0.01256	0.01342	0.01531
0.34146	0.34146	0.34146	0.34146	0.34145
0.22730	0.23000	0.23000	0.23000	0.25000
\$ 1.0400 0.3000	\$ 1.0400 0.3000	\$ 1.0400 0.3000	\$ 1.0200 0.3200	\$ 1.0200 0.3400
<b>\$ 1.3400</b>	<b>\$ 1.3400</b>	<b>\$ 1.3400</b>	<b>\$ 1.3400</b>	<b>\$ 1.3600</b>

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**PRINCIPAL TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**  
(Unaudited)

**Table 7**

Taxpayer	2024			2015		
	Actual Taxable Value (1)	Rank	Percentage of Actual Taxable Value (2)	Actual Taxable Value (1)	Rank	Percentage of Actual Taxable Value (3)
North Houston TRMC LLC	\$ 159,470,162	1	1.02%			
LIT Interchange 249	151,952,718	2	0.97%			
Huntress One LLC	127,389,582	3	0.81%			
Chevron Business & Real Estate Services	119,268,495	4	0.76%			
Centerpoint Energy	69,548,032	5	0.44%	\$ 38,402,920	6	0.50%
Chasewood TP LLC	66,651,207	6	0.43%			
CS Apartments Holding LLC	62,052,049	7	0.40%			
CS Apartments II Holding LLC	56,217,823	8	0.36%			
SYNC At Spring Cypress LP	51,247,029	9	0.33%			
Fund Northpointe LLC	49,889,547	10	0.32%	34,276,760	8	0.45%
Hewlett Packard				376,690,143	1	4.92%
Baker Hughes				181,571,684	2	2.37%
Tomball Texas Hospital Co LLC				148,285,361	3	1.94%
Cole NE Houston TX, LLC				108,338,078	4	1.42%
CTP Office Ltd.				41,382,219	5	0.54%
Wal-Mart				37,182,479	7	0.49%
Hon Hai Precision				30,008,399	9	0.39%
Mustang CAT-Manufacturing				27,769,668	10	0.36%
<b>TOTALS</b>	<b>\$ 913,686,644</b>		<b>5.84%</b>	<b>\$ 1,023,907,711</b>		<b>13.38%</b>

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Actual (taxable) value equals appraised/assessed value after exemptions.

(2) Actual taxable value 2024 equals: \$ 15,650,938,885

(3) Actual taxable value 2015 equals: \$ 7,652,629,504

Source: Harris and Montgomery County (Texas) Appraisal Districts

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

**Table 8**

Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Net Tax Levy		Amount	Percent of Total Tax Collections To Net Tax Levy
2024	\$ 166,713,801	\$ 163,025,073	97.79%	\$ -	\$ 163,025,073	97.79%
2023	182,400,217	181,048,096	99.26%	348,200	181,396,296	99.45%
2022	162,180,773	161,677,840	99.69%	6,539	161,684,379	99.69%
2021	153,358,847	153,108,313	99.84%	(118,649)	152,989,664	99.76%
2020	144,543,774	143,661,558	99.39%	619,745	144,281,303	99.82%
2019*	139,242,334	138,012,030	99.12%	1,026,762	139,038,792	99.85%
2018	135,011,348	135,039,031	100.02%	(194,056)	134,844,975	99.88%
2017	130,142,517	129,031,883	99.15%	968,430	130,000,313	99.89%
2016	118,792,414	117,424,796	98.85%	1,261,030	118,685,826	99.91%
2015	104,067,470	103,047,623	99.02%	925,277	103,972,900	99.91%

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Appraised/assessed value less exemptions equals actual taxable value. The beginning actual taxable value net of adjustments times the tax rate set by the District's Board of Trustees each fall equals the total net tax levy. The net tax levy for prior years reflects ongoing adjustments applied to that year's tax levy.

Source: Exhibit K-1, per Audit Report provides original levy and continuing adjustments to be reflected as net levy, and provides collections in year of levy as well as subsequent years. Collections are reported from District records.

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(Unaudited)

**Table 9**

Fiscal Year	<u>Governmental Activities</u>		Total Primary Government	Ratio of Debt to Actual Taxable Value (2)	Ratio of Debt to Personal Income (3)	Debt Per Capita(4)	Debt Per Student (5)
	General Obligation Bonds (1)	Leases Payable (1)					
2024	\$ 944,115,752	\$ 1,037,982	\$ 945,153,734	6.04%	(6)	(6)	42,435
2023	984,132,879	652,044	984,784,923	6.52%	(6)	204	45,962
2022	761,609,633	837,339	762,446,972	5.80%	0.23%	159	37,629
2021	635,212,022	-	635,212,022	5.27%	0.20%	134	34,030
2020	657,380,053	-	657,380,053	5.80%	0.23%	139	35,934
2019*	548,881,402	-	548,881,402	5.13%	0.19%	116	32,403
2018	563,986,782	-	563,986,782	5.54%	0.21%	120	35,397
2017	426,268,627	-	426,268,627	4.37%	0.17%	92	28,547
2016	406,598,509	-	406,598,509	4.57%	0.17%	89	30,221
2015	419,518,993	-	419,518,993	5.48%	0.17%	92	33,242

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Details regarding the District's outstanding debt, net of premiums, discounts, and adjustments can be found in the Notes to the Financial Statements.

(2) See Table 5 for actual taxable value data.

(3) See Table 12 for personal income data.

(4) See Table 12 for population data.

(5) See Table 15 for student average daily attendance data.

(6) Data not available for the year.

Source: District records.

**TOMBALL INDEPENDENT SCHOOL DISTRICT****Table 10****RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING****LAST TEN FISCAL YEARS****(Unaudited)**

<b>Fiscal Year</b>	<b>General Obligation Bonds (1)</b>	<b>Less Amounts Available for Debt Service Fund (4)</b>	<b>Net General Bonded Debt</b>	<b>Ratio of Net General Bonded Debt to Actual Taxable Value (2)</b>	<b>Net General Bonded Debt per Student (3)</b>
2024	\$ 944,115,752	\$ 17,118,091	\$ 926,997,661	5.92%	\$ 41,620
2023	984,132,879	14,518,614	969,614,265	6.42%	45,254
2022	761,609,633	12,989,517	748,620,116	5.70%	36,947
2021	635,212,022	11,006,028	624,205,994	5.18%	33,441
2020	657,380,053	9,041,337	648,338,716	5.73%	35,440
2019*	548,881,402	7,655,611	541,225,791	5.06%	31,951
2018	563,986,782	5,399,221	558,587,561	5.49%	35,059
2017	426,268,627	3,768,107	422,500,520	4.33%	28,295
2016	406,598,509	3,172,636	403,425,873	4.53%	29,986
2015	419,518,993	1,284,935	418,234,058	5.47%	33,141

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Details regarding the District's outstanding debt, net of premiums, discounts, and adjustments can be found in the Notes to the Financial Statements.

(2) See Table 5 for actual taxable value data.

(3) See Table 15 for student average daily attendance data.

(4) These are the resources that are restricted for the principal payments of general obligation debt per the Statement of Net Position.

Source: District records.

**TOMBALL INDEPENDENT SCHOOL DISTRICT****Table 11****DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

June 30, 2024

(Unaudited)

<u>Taxing Authority</u>	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
<b><u>Overlapping:</u></b>			
<b>Governmental Subdivisions</b>			
Harris County	\$ 1,994,511,319	2.38 %	\$ 47,469,369
Harris County Flood Control District	991,095,000	2.38	23,588,061
Harris County Hospital District	65,285,000	2.38	1,553,783
Montgomery County	417,980,000	1.32	5,517,336
Port of Houston Authority	426,134,397	2.38	10,141,999
The Woodlands Township	17,775,000	14.64	2,602,260
<b>Cities</b>			
City of Tomball	67,565,000	97.01	65,544,807
<b>Special Districts</b>			
Harris County Department of Education	28,960,000	2.38	689,248
Southeast Regional Management	49,450,000	12.39	6,126,855
Harris-Montgomery Counties MUD #386	146,420,000	100.00	146,420,000
Malcomson Road UD	12,180,000	100.00	12,180,000
Northpointe WC&ID	12,230,000	100.00	12,230,000
Northwest Harris County MUD #5	151,785,000	62.58	94,987,053
Northwest Harris County MUD #15	10,410,000	100.00	10,410,000
Wood Trace MUD #1	44,730,000	100.00	44,730,000
<b>Co-Line Special Districts</b>			
Cypress Creek UD	5,935,000	0.42	24,927
Decker Prairie MUD	4,210,000	100.00	4,210,000
Faulkey Gulley MUD	5,390,000	54.23	2,922,997
Harris County MUD #1	67,210,000	25.90	17,407,390
Harris County MUD #280	890,000	100.00	890,000
Harris County MUD #281	8,945,000	100.00	8,945,000
Harris County MUD #282	16,300,000	100.00	16,300,000
Harris County MUD #416	12,550,000	100.00	12,550,000
Harris County MUD #480	23,545,000	51.90	12,219,855
Harris County MUD #542	22,935,000	100.00	22,935,000
Harris County MUD #558	54,585,000	100.00	54,585,000
<b>Co-Line School Districts &amp; Junior College Districts</b>			
Lone Star College System	537,010,000	5.31	28,515,231
<b>Total Overlapping Debt</b>			665,696,170
<b><u>Direct:</u></b>			
Tomball Independent School District	855,775,000	100.00	855,775,000
<b>Total Direct and Overlapping Debt</b>			<u>\$ 1,521,471,170</u>

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.



**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

**Table 12**

<b>Fiscal Year</b>	<b>Residential Units (1)</b>	<b>Actual Taxable Value of Residential Units (1)</b>	<b>Average Actual Taxable Value Per Residential Unit</b>	<b>Population (5)</b>	<b>Total Personal Income (3)</b>	<b>Per Capita Personal Income (3)</b>	<b>Unemployment Rate (2)</b>
2024	32,300	\$ 11,931,040,996	\$ 369,382	(4)	(4)	(4)	4.8%
2023	31,638	11,381,985,763	359,757	4,835,125 (5)	(4)	(4)	4.5%
2022	30,906	9,379,141,085	303,473	4,780,913 (5)	330,617,356,000 (3)	69,154 (3)	4.9%
2021	28,046	8,647,522,199	308,334	4,728,030 (5)	311,430,719,000 (3)	65,869 (3)	7.4%
2020	27,873	8,067,704,624	289,445	4,731,145 (5)	285,160,839,000 (3)	59,893 (3)	10.0%
2019*	25,636	7,278,665,606	283,924	4,713,325 (3)	282,809,166,000 (3)	60,002 (3)	3.7%
2018	25,589	6,788,889,211	265,305	4,698,619 (5)	272,542,077,000 (3)	58,235 (3)	4.2%
2017	24,435	6,453,436,400	264,106	4,652,980 (3)	247,482,118,000 (3)	53,188 (3)	5.0%
2016	23,156	5,418,685,803	234,008	4,589,928 (3)	236,329,533,000 (3)	51,186 (3)	5.3%
2015	21,534	4,664,726,298	216,621	4,538,028	249,989,500,000	55,088	4.9%

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Single family dwellings. Source: Harris and Montgomery County (Texas) Appraisal Districts

(2) Source: TRACER of Texas Workforce Commission for Harris County. (<https://texaslmi.com/LMIbyCategory/LAUS>)

(3) Source: U.S. Bureau of Economic Analysis, Per Capita Personal Income in Harris County, TX - County & Interactive Tables  
(<https://www.bea.gov/itable/national-gdp-and-personal-income>)

(4) Data not available for this year.

(5) Source: U.S. Census Bureau (<https://www.census.gov/quickfacts/harriscountytexas>)

**TOMBALL INDEPENDENT SCHOOL DISTRICT**

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

**Table 13**

Employer	2024 (1) (4)			2015 (2)		
	Employees (3)	Rank	Percentage of Total Employment (1)	Employees	Rank	Percentage of Total Employment (2)
Wal-Mart	37,000	1	1.61%	32,000	1	1.50%
Memorial Hermann Healthcare System	24,108	2	1.05%	20,055	4	0.94%
H-E-B Grocery Co. LP	23,732	3	1.03%	21,471	2	1.01%
The University of Texas MD Anderson	21,086	4	0.92%	20,357	3	0.95%
McDonald's	20,918	5	0.91%			0.00%
The Methodist Hospital System	20,000	6	0.87%	16,961	5	0.80%
Cypress-Fairbanks ISD	16,023	7	0.70%			0.00%
Kroger	16,000	8	0.70%	15,216	6	0.71%
United Airlines	14,941	9	0.65%	15,108	7	0.71%
Schlumberger	12,069	10	0.53%	12,207	9	0.57%
National Oilwell. Inc.				11,563	10	0.54%
Exxon-Mobil				12,814	8	0.60%
	<u>205,877</u>		<u>8.98%</u>	<u>177,752</u>		<u>8.33%</u>

(1) Total Employment for 2024 2,293,046

(2) Total Employment for 2015 2,132,714

Source: Houston Newcomer's Guide

The source of the data presented was changed from Chronicle Top 100; therefore, there may be inconsistencies in rankings and total employment when compared to the prior year's data.

 (3) <https://houstonnewcomerguides.com/top-10-houston-area-employers/>

(4) Data not available for this year. FY 22-23 data used due to lack of employment data for FY 24

**TOMBALL INDEPENDENT SCHOOL DISTRICT****FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION****LAST TEN FISCAL YEARS**

(Unaudited)

<b>POSITION:</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Administrative/Instructional Officers	19.7	21.5	17.5	17.9	15.1
Assistant/Deputy Superintendents	8.0	8.5	8.1	8.5	9.0
Associate/Assistant Principals	43.6	38.8	37.2	33.8	35.0
Auxiliary Staff	721.3	679.7	688.9	654.1	700.5
Counselors	40.6	36.2	35.3	34.7	33.8
Educational Aides/Interpreters	288.4	283.3	259.4	236.8	189.0
Educational Diagnosticians	23.0	21.0	17.2	17.2	12.0
Librarians	20.0	20.0	20.0	19.0	18.0
Nurses/Physicians	21.7	21.0	21.4	19.7	17.4
Other Support Staff	132.4	113.4	109.0	86.5	72.3
Principals	22.2	19.6	21.0	20.5	20.0
Psychologist/Assoc. Psychologist	11.0	9.0	25.1	10.0	11.0
Superintendents	1.0	1.0	1.0	1.0	1.0
Supervisors	-	-	-	-	-
Teachers	1,392.3	1,368.7	1,273.1	1,172.4	1,082.9
Therapists	23.6	26.0	13.9	23.1	20.6
<b>Total Employees</b>	<b>2,768.8</b>	<b>2,667.7</b>	<b>2,548.2</b>	<b>2,355.3</b>	<b>2,237.6</b>

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

Source: Texas Education Agency

**Table 14**

<b>2019*</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
17.0	17.0	16.0	14.5	12.0
8.0	8.0	3.0	3.0	3.0
35.8	35.0	31.8	30.0	27.0
642.9	662.8	621.7	568.6	551.0
33.8	31.4	29.0	28.0	23.5
212.5	210.5	193.9	180.1	159.2
13.5	13.0	14.0	11.5	12.5
18.0	18.0	18.0	16.0	13.8
19.8	18.0	18.3	19.8	16.4
64.7	62.9	64.9	68.7	61.5
20.0	19.0	19.0	18.0	15.0
8.5	7.0	6.0	7.5	6.5
1.0	1.0	1.0	1.0	1.0
-	-	-	-	-
1,045.1	989.2	933.7	875.0	806.6
18.6	14.0	13.0	13.0	12.6
<u>2,159.3</u>	<u>2,106.7</u>	<u>1,983.2</u>	<u>1,854.7</u>	<u>1,721.6</u>

**TOMBALL INDEPENDENT SCHOOL DISTRICT**

## OPERATING STATISTICS

## LAST TEN FISCAL YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Average Daily Attendance</u>	<u>Operating Expenditures (1)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>
2024	22,273	\$ 243,220,526	\$ 10,920	8.48%
2023	21,426	215,679,531	10,066	0.86%
2022	20,262	202,222,998	9,980	-0.07%
2021	18,666	186,422,695	9,987	16.77%
2020	18,294	156,464,613	8,553	8.19%
2019*	16,939	133,910,834	7,905	-13.68%
2018	15,933	145,925,102	9,159	1.55%
2017	14,932	134,670,616	9,019	-4.97%
2016	13,454	127,680,878	9,490	5.89%
2015	12,620	113,106,124	8,962	-0.27%

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Operating expenditures (Table 4) are total expenditures less debt service and capital outlay.

(2) Percentage change from prior year is due to adjustments to expenses for implementation of GASB 75.

Source: Texas Education Agency and district records.

Table 15

<b>Government Wide Expenses</b>	<b>Cost Per Student</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Student to Teacher Ratio</b>	<b>Percentage of Students in Free/Reduced Lunch Program</b>
\$ 308,125,156	\$ 13,834	13.25%	1,392.3	16.00	31.4%
261,735,401	12,216	6.53%	1,368.7	15.65	31.4%
232,340,452	11,467	-6.02%	1,273.1	15.92	28.7%
227,744,996	12,201	8.56%	1,172.4	15.92	23.8%
205,605,906	11,239	9.76%	1,082.9	16.89	24.0%
173,442,051	10,239	19.65% (2)	1,045.1	16.21	24.2%
136,351,389	8,558	-22.69% (2)	989.2	16.11	21.7%
165,298,529	11,070	-5.91%	933.7	15.99	21.6%
158,293,535	11,766	9.72%	875.0	15.38	21.7%
135,329,575	10,723	-2.05%	806.6	15.65	22.0%

**TOMBALL INDEPENDENT SCHOOL DISTRICT**  
**TEACHER BASE SALARIES**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

**Table 16**

<b>Fiscal Year</b>	<b>Minimum Salary (1)</b>	<b>Maximum Salary (1)</b>	<b>County Average Salary (2)</b>		<b>Statewide Average Salary (2)</b>
			<b>Harris County</b>	<b>Montgomery County</b>	
2024	\$ 60,500	\$ 83,800	\$ 66,605	\$ 63,388	\$ 62,463
2023	57,500	81,060	65,052	63,228	60,716
2022	56,700	79,280	62,356	62,404	58,887
2021	56,000	78,556	60,675	61,206	57,641
2020	55,300	77,475	60,160	59,758	57,091
2019*	54,000	75,458	57,423	57,487	54,122
2018	53,200	75,458	56,943	56,509	53,334
2017	52,000	72,615	55,888	55,670	52,525
2016	52,000	72,615	55,791	54,027	51,892
2015	50,000	71,669	54,284	52,730	50,715

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Source: District records

(2) Tomball ISD is primarily located in Harris County. Because a small portion of the district is located in Montgomery County, average salaries are being reported for both counties.  
(<https://tea.texas.gov/texas-schools/accountability/academic-accountability/performance-reporting/texas-education-agency-reports-and-data-portal>)

# **TOMBALL INDEPENDENT SCHOOL DISTRICT**

## **SCHOOL BUILDING INFORMATION**

LAST TEN FISCAL YEARS\*

(Unaudited)

<b>Building:</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>HIGH SCHOOL</b>					
Tomball (1974)					
Square Footage	602,868	571,164	571,164	571,164	571,164
Capacity	3,628	3,611	3,611	3,611	3,628
Enrollment	3,080	2,803	2,563	2,347	2,238
Tomball Memorial (2011)					
Square Footage	514,100	525,000	515,034	515,034	360,000
Capacity	3,309	3,000	3,000	3,000	2,349
Enrollment	3,141	2,998	2,777	2,567	2,406
Tomball Star (2017)					
Square Footage	71,800	71,800	-	-	-
Capacity	500		-	-	-
Enrollment	337	337	353	401	292
<b>JUNIOR HIGH SCHOOLS</b>					
Tomball (1993)					
Square Footage	164,615	168,932	169,994	169,994	169,994
Capacity	1,118	1,256	1,256	1,256	1,118
Enrollment	912	829	799	845	827
Willow Wood (2003)					
Square Footage	187,670	187,000	195,960	195,960	195,960
Capacity	1,264	1,186	1,186	1,186	1,264
Enrollment	844	834	829	1,543	1,492
Creekside Park (2016)					
Square Footage	227,550	228,346	228,346	228,346	228,346
Capacity	1,500	1,500	1,500	1,500	1,500
Enrollment	1,173	1,166	1,074	947	878
Grand Lakes (2021)					
Square Footage	232,000	228,346	232,000	-	-
Capacity	1,263	1,500	1,500	-	-
Enrollment	984	973	940	-	-
<b>INTERMEDIATE SCHOOLS</b>					
Tomball (1962)					
Square Footage	127,445	132,450	133,444	133,444	133,444
Capacity	975	1,063	1,063	1,063	975
Enrollment	1,059	988	890	815	784
Northpointe (2003)					
Square Footage	106,512	106,635	106,512	106,512	106,512
Capacity	980	1,011	1,011	1,011	980
Enrollment	789	774	735	720	747
Oakcrest (2015)					
Square Footage	118,279	121,597	121,597	121,597	121,597
Capacity	920	920	920	920	920
Enrollment	827	789	761	790	790

\* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

Source: District records and Texas Education Agency.

Note: The square footage of buildings may fluctuate due to the addition or removal of portable classroom buildings in addition to constructing permanent additions. Capacities may fluctuate due to a change in program use of various areas of the building.



**TOMBALL INDEPENDENT SCHOOL DISTRICT**
**SCHOOL BUILDING INFORMATION**
**LAST TEN FISCAL YEARS\***

(Unaudited)

<b>Building:</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>ELEMENTARY SCHOOLS</b>					
Lakewood (1983)					
Square Footage	89,850	90,000	90,951	90,951	90,951
Capacity	886	886	886	886	886
Enrollment	746	788	816	776	889
Decker Prairie (1983)					
Square Footage	88,410	90,000	87,367	87,367	87,367
Capacity	888	856	856	856	888
Enrollment	713	756	736	616	650
Tomball (1999)					
Square Footage	95,000	100,053	105,429	105,429	105,429
Capacity	866	866	866	866	866
Enrollment	779	827	795	703	695
Willow Creek (1999)					
Square Footage	95,000	100,053	105,429	105,429	105,429
Capacity	866	866	866	866	866
Enrollment	727	753	734	731	788
Rosehill (2003)					
Square Footage	98,160	99,500	99,500	99,500	99,500
Capacity	866	866	866	866	866
Enrollment	708	695	654	642	735
Canyon Pointe (2008)					
Square Footage	98,588	115,930	99,696	99,696	99,696
Capacity	866	856	856	856	866
Enrollment	762	786	773	768	767
Creekside Forest (2010)					
Square Footage	119,000	114,754	127,310	127,310	127,310
Capacity	746	714	714	714	746
Enrollment	693	657	572	532	571
Timber Creek (2012)					
Square Footage	112,170	115,930	120,000	120,000	120,000
Capacity	888	920	920	842	888
Enrollment	967	933	730	623	653
Creekview (2015)					
Square Footage	115,580	115,580	115,580	115,580	115,580
Capacity	920	920	920	920	920
Enrollment	911	908	1,017	884	812
Wildwood (2015)					
Square Footage	114,657	114,657	115,036	115,036	115,036
Capacity	920	920	920	920	920
Enrollment	879	872	837	794	1,145
Grand Oaks (2021)					
Square Footage	117,000	114,657	114,657	114,657	-
Capacity	866	920	920	920	-
Enrollment	988	980	867	583	-

**Table 17**

<b>2019*</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
571,164	571,164	571,164	571,164	571,164
3,628	3,628	3,628	3,611	3,611
2,059	1,931	1,876	1,865	1,624
360,000	360,000	360,000	360,000	360,000
2,349	2,349	2,349	2,349	2,349
2,313	2,247	2,132	2,137	1,942
-	-	-	-	-
-	-	-	-	-
224	104	-	-	-
169,994	169,994	169,994	168,932	168,932
1,118	1,118	1,118	1,256	1,256
766	740	767	1,038	922
195,960	195,960	195,960	181,668	181,668
1,264	1,264	1,264	1,186	1,186
1,353	1,251	1,140	1,126	1,028
228,346	228,346	228,346	-	-
1,500	1,500	1,500	-	-
765	672	596	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
133,444	133,444	133,444	132,450	132,450
975	975	975	1,063	1,063
763	753	708	698	715
106,512	106,512	106,512	106,635	106,635
980	980	980	1,011	1,011
753	709	671	671	1,012
121,597	121,597	121,597	129,875	-
920	920	920	920	-
693	631	524	518	-

2019*	2018	2017	2016	2015
90,951	90,951	90,951	93,841	93,841
886	886	886	1,580	1,580
849	817	799	782	770
87,367	87,367	87,367	93,841	93,841
888	888	888	1,580	1,580
706	650	624	597	604
105,429	105,429	105,429	96,841	96,841
866	866	866	866	866
773	717	724	705	741
105,429	105,429	105,429	93,841	93,841
866	866	866	866	866
777	797	771	763	902
99,500	99,500	99,500	93,841	93,841
866	866	866	866	866
448	484	468	465	568
99,696	99,696	99,696	106,448	106,448
866	866	866	856	856
813	808	769	754	987
127,310	127,310	127,310	117,248	117,248
746	746	746	714	714
546	549	557	461	766
120,000	120,000	120,000	115,930	115,930
888	888	888	842	842
573	517	491	406	656
115,580	115,580	115,580	114,657	-
920	920	920	920	-
724	627	527	454	-
115,036	115,036	115,036	114,657	-
920	920	920	920	-
1,041	928	787	760	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-



Not just a district, a destination.

**Tomball Independent School District**  
**310 S. Cherry Street**  
**Tomball, Texas 77375**

**[www.tomballisd.net](http://www.tomballisd.net)**