



NOTICE AND AGENDA
SPECIAL MEETING OF THE GOVERNING COUNCIL OF
ALBUQUERQUE AVIATION ACADEMY
(Formerly SAMS)
March 28, 2025
2:00 p.m.
AAA Board Room
6441 Ventana Rd NW, Albuquerque, NM
and Internet/Call-in
(See Special Procedures Below)

AAA MISSION

Albuquerque Aviation Academy cultivates opportunities for 6th-12th grade students to excel in fields related to aviation and STEAM. Students will have unique options to explore and excel in multiple career areas of aviation which are woven throughout an innovative hybrid learning experience.

- I. Call to Order
 - A. Roll Call
 - B. Adoption of the Agenda*
 - C. Review/Approval of Minutes from February 21, 2025 Regular Meeting*
 - D. Review/Approval of Minutes from March 6, 2025 Special Meeting*
- II. Public Comment (comments will be limited to two minutes) – see attached Special Procedures for more information.
- III. Ongoing Business Matters
 - A. Aviation Program/Committee Update
 - B. Conflict of Interest Policy and Nepotism Policy (discussion/action) *
 - C. Drone Activities Policy (discussion/action) *
- IV. Administrative Update
 - A. Student Achievement Update
- V. New Business Matters
 - A. Capital Outlay Update
 - B. Annual Organizational Meeting / 2024 Open Meetings Resolution (discussion/action) *
 - C. Election of Officers: President, Vice President, and Secretary (discussion/action) *
 - D. Aircraft Use Agreement-Skyhawk (discussion/action) *
 - E. Duty to Report Policy (discussion/action) *
 - F. Foster Care Enrollment Policy (discussion/action) *
 - G. Fundraising Policy (discussion/action) *
 - H. Visitor Policy and Law Enforcement on Campus (discussion/action) *
 - I. NMPSIA Part Time Employee Resolution (discussion/action) *



J. Nusenda Commercial Checking Account Number Change (discussion/action) *

VI. Governing Council Development

A. Discussion with Kelly Callahan

VII. Finance Report

A. FY2024 Annual Audit Discussion

B. Business Office Operations Update

C. Voucher Approvals (discussion/action) *

D. Bank Reconciliation (discussion/action) *

E. Budget Adjustment Requests (discussion/action) *

BAR 2425-11000-0025-T

BAR 2425-24154-0026-T

VIII. Announcements

A. Date for next Regular AAA Governing Council Meeting

IX. Adjournment*

Note: * Indicates Action Item

If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Amanda Catanzaro at acatanzaro@samsacademy.com least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Catanzaro at the email address above if a summary or other type of accessible format is needed.



Special Procedures for March 28, 2025 AAA Governing Council Special Meeting

The AAA Governing Council Regular Meeting on March 28, 2025 at 2:00 pm will be held at Albuquerque Aviation Academy boardroom and will provide for those not wishing to attend in person access to view and/or participate via Zoom. This will be available to the public, Governing Council members and AAA staff.

The procedures for accessing the meeting are as follows:

From a computer, tablet or smartphone, enter the following URL:

<https://us04web.zoom.us/j/5383341131?pwd=UWpFVWNQejFoRDRYMct3OXlEdkxhUT09>

OR

Call one of the following numbers:

1-669-900-6833

1-301-715-8592

1-253-215-8782

(Because of the increase of Zoom for meeting use, the phone numbers may appear to be busy at first. Keep trying until you get through.)

Meeting ID: 538 334 1131

Access Code: 4100

You will also be asked to enter your (optional) participant ID. Just follow the spoken directions (press #) to skip this step, as it is not needed for this meeting.

Public comment will be allowed during the meeting either via Zoom or in person. To speak during public comment, please email your request to speak with your name to acatanzaro@samsacademy.com up to twenty-four hours prior to the meeting. Requests to speak made after twenty-four hours prior to the meeting will not be honored. Speakers will be un-muted to address the Governing Council. Public comments will be limited to two minutes. The public may email comments to Amanda Catanzaro acatanzaro@samsacademy.com. Email comments will be kept with the records of the meeting.

Audio and video recording of the open meeting will be available upon request.

Should anyone wishing to join the meeting via the internet have issues accessing the meeting you may contact Amanda Catanzaro at 505-715-3420.

These procedures are subject to revision given changing circumstances. Please check the AAA website for any updates to these procedures.



GOVERNING COUNCIL

Regular Meeting of the Albuquerque Aviation Academy Governing Council on
Friday, February 21, 2025

via Zoom.us & In person at 6441 Ventana Road NW

BOARD MEMBERS PRESENT

Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy

BOARD MEMBERS ABSENT

none

ALSO IN ATTENDANCE

Bridget Barrett, Amanda Catanzaro, Lauren Chavez, Sean Fry and Kelly Callahan

PUBLIC

none

These minutes were approved on _____

By a vote of ___ yes ___no ___ absent ___abstained

_____ President

_____ Secretary

I. Call to Order

Larry Kennedy called to order the Regular Meeting of the Governing Council for the Albuquerque Aviation Academy for February 21, 2025 at 2:01 PM on Zoom.us and in person.

A. Roll Call

Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson (via Zoom), and Larry Kennedy.

B. Adoption of the Agenda*

Larry Kennedy requested that the board move the Finance Report to number III following Public Comment. Larry Kennedy asked for a motion to approve the amended agenda. Alex Carothers made a motion to approve the amended agenda. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Review/Approval of Minutes from January 24, 2025 Special Meeting*

Larry Kennedy asked for a motion to approve the minutes from the January 24, 2025 Special Meeting. Mike Romo made a motion to approve the minutes. Alex Carothers seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

II. Public Comment

Larry Kennedy asked Bridget Barrett and Amanda Catanzaro if there was any public comment. There were no public comments.

III. Finance Report

A. Business Office Operations Update

Sean Fry appreciates the Governing Council moving the Finance Report earlier in the meeting. The Finance Committee met prior to this meeting and the overall fund balance continues to grow. The current fund balance is \$1,784,760.19.

There was a large distribution again this month, the previous was in December, from Bernalillo County Property Distributions in the amount of \$163,674.84.

B. Voucher Approvals for January 2025*

Sean Fry presented the January Vouchers and the Finance Committee can support the approval of the January Voucher Approvals. Abnormal expenses were a \$6,198.00 expense to Imagine Learning for the tutoring program, and the \$17,000.00 fraudulent check that the back has since covered and returned the funds to the account. Next month, the discussion and vote around switching bank accounts and closing the compromised account will be on the agenda.

Larry Kennedy asked for a motion to approve the Bank Vouchers for January 2025. Mike Romo made the motion. Laura Kohr seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Bank Reconciliation for January 2025*

Sean Fry presented the January Bank Reconciliation and the Finance Committee can support the approval of the January 2025 Bank Reconciliation. Larry Kennedy asked for a motion to approve. Mike Romo made the motion. Farrah Nickerson seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

D. AAA FY25 PCT-01*

Sean Fry shared information regarding a Permanent Cash Transfer from fund 25233 regarding rural location at 4100 Aerospace to Operational in the amount of \$28,160.00. Larry Kennedy asked for a motion to approve. Alex Carothers made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

E. Budget Adjustment Requests*

Sean Fry presented BAR 2425-11000-0015-I, an increase of \$454,649.00 for adjustment budget to actual cash. BAR 2425-23000-0016-I, an increase of \$3,966.00 for adjustment budget to actual cash to be used for general supplies and materials. BAR 2425-31701-0018-I, an increase of \$35,254.00 for adjustment budget to actual cash in capital outlay to be used for buildings purchase. BAR 2425-31600-0019-I, an increase of \$11,785.00 for capital outlay adjustment budget to actual cash to be used

for lease to purchase. BAR 2425-27109-0020-I, an increase of \$3,935.00 for instruction adjustment budget to actual cash to be used on instructional materials. BAR 2425-31703-0022-I, an increase of \$ 10,604.18 in capital outlay adjustment budget to actual cash to be used on the lease to purchase. BAR 2425-26107-0023-IB, an initial budget of \$10,000.00, a new award from the PEC to be used on pre-authorized attendance incentives.

Larry Kennedy asked for a motion to approve the listed BAR's. Laura Kohr made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

IV. Ongoing Business Matters

A. Aviation Program Update

Dr. Lauren Chavez presented that they have not flown since the last board report and continue discussions with the Aviation Committee.

FOA classes are competing against each other to see who can get the most students to pass the FAA exam. AIA students continue to get check-ride ready. In drones, a couple of new drone pilots this year, and several students are planning to take the exam over Spring Break.

Doc provided an update on internships that are going well overall.

Doc is working with Matt Dixson and the team on getting the display plane ready to bring to the school. Last update was that the engineer was working on the mounting system that will be used. The plane has been painted, and we are hoping for a falcon design for the tail of the plane.

Doc reviewed expenses. Discussion around options available to get students in the air.

Alex Carothers asked what the total enrollment is in AIA. Doc stated that AIA and ICA have approximately 25 students in total.

V. Administrative Update

A. Student Achievement Update

Bridget Barrett presented that enrollment numbers are down. Reviewed Academics by Enrollment for Edgenuity courses. Greg Leonard continues to work with students doing interventions and the Aviation Academy Challenge will be taking the students who earned the highest tier of a field trip to Main Event in early March. Reviewed Actual Grade Report. Ms. Barrett met the walk-through goal for the month.

Students continue to use the Edgenuity tutoring program which came with a learning curve for students to appropriately interact with live tutors. Roland Dewing asked if there was a report for record of how often the tutoring is being used by students. Ms. Barrett said there was not a report but would check with Edgenuity to see if something is available. Shared that it is used a lot in math. Board discussed wanting to be able to use data for Return on Investment. Ms. Barrett shared that overall students are doing better and using their notes, mini-lessons from teachers, and targeted instruction to improve student success. Discussion regarding Edgenuity moving towards Edge X and the positives that comes from that.

Ms. Barrett shared that Renaissance testing is complete for MOY for 9th-11th grades and ELL Access Testing is happening right now.

VI. New Business Matters

A. Resolution Authorizing the Purchase of an Airplane*

Larry Kennedy asked about the name of the proposed resolution and changing the name to Albuquerque Aviation Academy Resolution Authorizing the Purchase of an Airplane. Discussion regarding needing something like this in place because Doc will find a plane and it will get undersold while waiting for the process to take place and waiting for GC approval. This resolution allows the school to proceed when they can find an airplane worthy to fit our needs.

Larry Kennedy asked for a motion to approve the Resolution Number 2025 02 21 with the updated name. Alex Carothers made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

B. Aircraft Use Agreement*

Discussion regarding Aircraft Use Agreement for Cessna Cutlass 172RG and Ercoupe 415-C. Noted number change in Ercoupe agreement.

Larry Kennedy asked for a motion to approve the Aircraft Use Agreement for Cessna Cutlass 172RG and Ercoupe 415-C with the updated numbers. Alex Carothers made the motion. Mike Romo seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Acceptable Use Policy*

Discussion regarding Acceptable Use Policy updates.

Larry Kennedy asked for a motion to approve the Acceptable Use Policy amending the original Acceptable Use Agreement having the third sentence of the first paragraph under Albuquerque Aviation Academy Cell Phone/Electronic Device Use read as follows, "Students may use cell phones/electronic devices BEFORE and AFTER school." Farrah Nickerson made the motion. Laura Kohr seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

D. Background Check Policy*

Discussion regarding Background Check Policy. Kelly Callahan suggested that a piece regarding Duty to Report be added to the policy or be its own policy. Governing Council would like administration to create a Duty to Report policy.

Larry Kennedy asked for a motion to approve the Background Check Policy. Mike Romo made the motion. Farrah Nickerson seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

E. Conflict of Interest and Nepotism Policy*

Discussion regarding Conflict of Interest and Nepotism Policy.

Larry Kennedy asked for a motion to table the Conflict of Interest and Nepotism Policy. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

F. Drone Activities Policy and Procedures*

Discussion regarding Drone Activities Policy and Procedures. Discussion about separating policy and procedures into two documents. Purpose, Scope, Policy Statement, and Legal Compliance sections will be the policy and the rest will fall into procedures. Table so document can be modified and brought back to Governing Council.

Larry Kennedy asked for a motion to table the Drone Activities Policy. Farrah Nickerson made the motion. Alex Carothers seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo,

Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

G. Foster Care Enrollment Policy*

Waiting on feedback from attorney regarding this policy. Suggest tabling until next month.

Larry Kennedy asked for a motion to table the Foster Care Enrollment Policy. Alex Carothers made the motion. Laura Kohr seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

H. Fundraising Policy and Procedures*

Discussion regarding Fundraising Policy and Procedures. Discussion about separating policy and procedures into two documents. Purpose, Policy Statement, Handling of Funds and Consequences for Non-Compliance sections will be the policy and the rest will go into procedures.

Larry Kennedy asked for a motion to table the Fundraising Policy. Mike Romo made the motion. Roland Dewing seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

I. Governing Council Bylaws*

This was shared at January's Governing Council meeting. Correction of numbers and wording to Article 5.2: Provisions for Resignation of All Governing Council Members.

Larry Kennedy asked for a motion to approve with number and word changes as discussed. Mike Romo made the motion. Alex Carothers seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

J. Lottery Admissions and Enrollment Policy*

Discussion regarding having pieces of this policy on website and in multiple locations in handbooks but not one comprehensive policy.

Larry Kennedy asked for a motion to approve the Lottery Admissions and Enrollment Policy. Alex Carothers made the motion. Mike Romo seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike

Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

K. Parent and Family Engagement Policy*

Discussion regarding Parent and Family Engagement Policy.

Larry Kennedy asked for a motion to approve the Parent and Family Engagement Policy. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

L. Parent School Compact*

Discussion that this is not policy and does not require Governing Council approval.

M. 2029 Cohort Graduation Requirements*

Discussion comparing 2022-2028 Cohort Graduation to the proposed 2029 Cohort Graduation Requirements. Social Studies credits have gone from 3.5 to 4.0 and Electives changes and the Local Requirements.

Larry Kennedy asked for a motion to approve the 2029 Cohort Graduation Requirements. Mike Romo made the motion. Jody Meyer seconded the motion. Larry Kennedy asked Bridget Barrett to call roll. Bridget Barrett called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

N. Panorama Survey Student Results

Amanda Catanzaro presented the Fall 2024 Results from the Panorama Survey regarding School Climate, School Safety, Self-Efficacy, Self-Management, and Sense of Belonging. This survey compares results from Fall 2023.

VII. Governing Council Development

A. Discussion with Kelly Callahan

Kelly Callahan shared the Governing Council continues to use best practices.

VIII. Announcements

Next regular Governing Council meeting is scheduled for March 28, 2025 due to Spring Break.

IX. Adjournment*

Larry Kennedy called for a motion to adjourn. Mike Romo made a motion to adjourn. Laura Kohr seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Roland Dewing, Alex Carothers, Laura Kohr, Farrah Nickerson and Larry Kennedy; all voted yes. The motion carried unanimously.

The Regular Meeting of the Governing Council for the Albuquerque Aviation Academy adjourned on February 21, 2025 at 4:03 p.m.



GOVERNING COUNCIL

Special Meeting of the Albuquerque Aviation Academy Governing Council on
Thursday, March 6, 2025

via Zoom.us & In person at 6441 Ventana Road NW

BOARD MEMBERS PRESENT

Roland Dewing, Laura Kohr, Farrah Nickerson, Mike Romo, and Larry Kennedy

BOARD MEMBERS ABSENT

Jody Meyer, and Alex Carothers

ALSO IN ATTENDANCE

Bridget Barrett, and Amanda Catanzaro

PUBLIC

none

These minutes were approved on _____

By a vote of ___ yes ___ no ___ absent ___ abstained

_____ President

_____ Secretary

I. Call to Order

Larry Kennedy called to order the Special Meeting of the Governing Council for the Albuquerque Aviation Academy for March 6, 2025 at 3:30 PM on Zoom.us and in person.

A. Roll Call

Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Roland Dewing (via Zoom), Laura Kohr (via Zoom), Farrah Nickerson (via Zoom), Mike Romo (via Zoom), and Larry Kennedy (via Zoom).

B. Adoption of the Agenda*

Larry Kennedy asked for a motion to approve the agenda. Farrah Nickerson made a motion to approve the agenda. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Roland Dewing, Laura Kohr, Farrah Nickerson, Mike Romo and Larry Kennedy; all voted yes. The motion carried unanimously.

II. Public Comment

Larry Kennedy asked Bridget Barrett and Amanda Catanzaro if there was any public comment. There were no public comments.

III. New Business Matters

A. Revised Resolution Authorizing the Purchase of an Airplane*

Larry Kennedy discussed that the attorney got back to us and made a few suggestions regarding procurement. The school did two rounds during the RFB and exercised its due diligence.

Larry Kennedy asked for a motion to approve the Revised Resolution Number 2025 02 21. Mike Romo made the motion. Farrah Nickerson seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Roland Dewing, Laura Kohr, Farrah Nickerson, Mike Romo and Larry Kennedy; all voted yes. The motion carried unanimously.

IV. Announcements

Next Governing Council meeting will be a Special Meeting and is scheduled for March 28, 2025 due to Spring Break.

V. Adjournment*

Larry Kennedy called for a motion to adjourn. Farrah Nickerson made a motion to adjourn. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Roland Dewing, Laura Kohr, Farrah Nickerson, Mike Romo and Larry Kennedy; all voted yes. The motion carried unanimously.

The Special Meeting of the Governing Council for the Albuquerque Aviation Academy adjourned on March 6, 2025 at 3:34 p.m.



Monthly Report - March 28, 2024

All figures and outcomes are based on the date of this report - March 23, 2025.

FLIGHT TRAINING:

- **Flights** - We've flown 39.6 hrs since the last board report. HK is flying great.
- **Aircraft Status** - We have had the 50 hr completed, and now we're ~20 hrs from the 100 hr.

CLASSES:

- **Airplane** - Classes are going well. We're working with AIA to get them checkride ready.
- **Instrument/Commercial** - Going well
- **Drone** - We had another student his Drone Pilot Scholarship. We should have several students ready to take their FAA exam soon.
- **Balloons** - Going well

ADDITIONAL:

- **Internships** - We have another ATC internship scheduled.
- **Donated airplane for display** - The EAA has made a lot of progress assembling the aircraft, and now we're working on the engineering side for the best mounting options.
- **2nd airplane** - Welcome to the family, Addison!

EXPENSES:

- **Fuel:** \$2,240 (est)
- **Maintenance:** \$3970 (avionics - still awaiting 50 hr invoice from Robertson)
- **Hangar Rental:** \$357 per month
- **Insurance:** Annual Premium - \$9616 (will go up \$15,658 with Addison on the policy)

ALBUQUERQUE AVIATION ACADEMY CONFLICT OF INTEREST AND NEPOTISM POLICY



ALBUQUERQUE AVIATION ACADEMY CONFLICT OF INTEREST AND NEPOTISM POLICY

PURPOSE

This policy is designed to ensure Albuquerque Aviation Academy's ("AAA") compliance with all applicable laws, including the Charter Schools Act (NMSA § 22-8B-5.2) and the Public School Code (NMSA § 22-1-1 et seq.) to avoid conflicts of interest, maintain transparency, and uphold ethical standards.

DEFINITIONS

"Immediate Family Member" refers to the spouse, father, father-in-law, mother, mother-in-law, son, son-in-law, daughter, daughter-in-law, brother, brother-in-law, sister, sister-in-law or any other relative who is financially dependent on the individual. "Relative" refers to any person related by blood, marriage or cohabitation.

"Conflict of interest" A conflict of interest exists when a Governing Board member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which AAA is contracting. Further, anyone involved in reviewing, approving, overseeing, evaluating, or renewing a charter school—whether as an employee, agent, or board member of the chartering authority—cannot serve on that school's governing body.

"Financial Interest" pertains to for-profit and/or nonprofit entities. A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- 1) Ownership or any sort of investment interest in any entity with which the school has a transaction, arrangement, or contract.
- 2) Received or receives compensation from the school or from any entity/individual with which the school has a transaction, arrangement, or contract.
- 3) Potential ownership, investment interest, or compensation arrangement with any entity or individual negotiating a transaction, arrangement, or contract with the school.

"Compensation" includes, but is not limited to, direct or indirect remuneration, gifts, or favors of any kind.

PROCEDURES; CONFLICT OF INTEREST

- A. Duty to Disclose. An individual with a financial interest or potential conflict of interest must immediately disclose such conflict, or potential conflict, to the Governing Board and provide all relevant material facts.

- B. Additionally, Governing Board Members must submit a conflict of interest disclosure annually.
- C. Determining Whether a Conflict of Interest Exists. A conflict of interest exists when:
 - 1) A Governing Board member or their immediate family member is an owner, agent, contractor, or has a financial interest in an entity with which the school contracts for professional services, goods, or facilities.
 - 2) A Governing Board member, employee, officer, or agent of the school is involved in selecting, awarding, or administering a contract and has a financial interest (or an immediate family member, or relative, of the Governing Board member has a financial interest) in the entity being contracted.
 - 3) A chartering authority employee, agent, or board member participating in the review, approval, oversight, or renewal of the school on which they serve on the Governing Board.

ADDRESSING A CONFLICT OF INTEREST

Individuals with a conflict of interest are prohibited from participating in selecting, awarding, or administering the related transaction, arrangement, or contract. They are also prohibited from acquiring any financial interest in the transaction.

VIOLATIONS OF THE POLICY

Violations of NMSA 1978, Section 22-8B-5.2, as described in this policy, result in the following:

- **Voidable Contracts:** Contracts between the school and the person or their immediate family member may be voided at the discretion of the chartering authority, Public Education Department, or Governing Board.
- **Liability for Damages:** Individuals knowingly violating the policy may be held personally liable for financial damages incurred by the school.

CONFLICT OF INTEREST STATEMENTS

Upon joining the Governing Board, each member must sign a statement affirming that they:

1. Received a copy of the Conflict of Interest Policy.
2. Have read and understood the policy.
3. Agree to comply with the policy.

NEPOTISM PROHIBITED

Pursuant to NMSA 1978, Section 22-8B-10:

1. The Head Administrator of the school may not initially hire or approve the hiring of immediate family members of a Governing Board member or the Head Administrator in any capacity.
2. The Governing Board may grant a waiver to this rule for family members of the Head Administrator only. No waiver may be granted to family members of the Governing Board.

ALBUQUERQUE AVIATION ACADEMY DRONE ACTIVITIES POLICY



ALBUQUERQUE AVIATION ACADEMY DRONE ACTIVITIES POLICY

PURPOSE

Albuquerque Aviation Academy (AAA) recognizes the educational value of incorporating drone activities into its curriculum and extracurricular programs. This policy establishes guidelines for the appropriate and prohibited use of drones to ensure safety, compliance with applicable laws, and the protection of privacy.

SCOPE

This policy applies to all students, staff, volunteers, and third parties involved in drone activities conducted on or off AAA property or during AAA-sponsored events.

POLICY STATEMENT

All drone activities conducted under the auspices of AAA must comply with Federal Aviation Administration (FAA) regulations, New Mexico state laws, and this policy's guidelines.

LEGAL COMPLIANCE

This policy complies with:

- Federal Aviation Administration (FAA) regulations, including Part 107 rules.
- New Mexico state laws regarding unmanned aircraft systems.



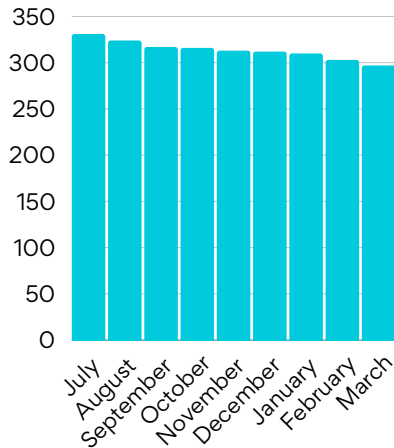
Student Achievement Update March 2025



Student Enrollment

Student Enrollment Goal

SY 24/25: 320
Series 1



- 😊 Current Enrollment: **297**
- 😊 24/25 120 Day: **303**
- 😊 Letters of Intent: **252**
- 😊 Applications for 25/26: **100**

Edgenuity Academics by Enrollment

Number of students ahead, behind, failing and passing (overall grade) :



28%

On Pace and Passing



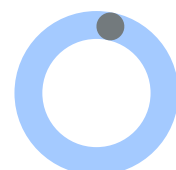
70%

Behind and Passing



1%

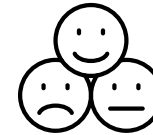
On Pace and Failing



1%

Behind and Failing

Actual Grade Report



A : **2%**

B : **24%**

C : **29%**

D : **21%**

F : **24%**

Walkthrough Goal

Percentage of Goal Met This Month (12/16-1/16)



Goal : 30

Met : 30

Percent 100%

What's Happening?

SAT Testing next week, starting STARS/Renaissance testing this week. Renaissance will give us data regarding our students' present levels in high school and interventions to be used.



ALBUQUERQUE AVIATION ACADEMY OPEN MEETINGS RESOLUTION

RESOLUTION NO. 2025-03-28

WHEREAS, the Governing Council of Albuquerque Aviation Academy (“AAA”) met in special session at 6441 Ventana Rd NW, Albuquerque, New Mexico on March 28, 2025 at 2:00 pm as required by law; and

WHEREAS, Section 10-15-1(B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1 to -4) states that except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of this AAA Governing Council held for the purpose of formulating public policy, discussing public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation, or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS Section 10-15-1(D) of the Open Meetings Act requires AAA Governing Council to determine annually what constitutes reasonable notice of its public meetings:

NOW, THEREFORE, BE IT RESOLVED by AAA Governing Council that:

1. All meetings shall be held at 6441 Ventana Rd NW, Albuquerque, New Mexico at 2:00 pm or as indicated in the meeting notice.
2. Unless otherwise specified, regular meetings shall be held each month on the third Friday. The agenda will be available at least seventy-two (72) hours prior to the meeting from the Director of Operations, Amanda Catanzaro acatanzaro@abqaviation.com whose office is located at 6441 Ventana Rd, NW, Albuquerque, New Mexico, and at AAA’s website, www.abqaviation.com. Notice of any other regular meetings will be given with at least 72-hour notice in advance of the meeting. The notice shall indicate how a copy of the agenda may be obtained, if the notice and agenda are not provided at the same time.
3. Special meetings may be called by the President or a majority of the members upon reasonable number of days based on community served but not less than 72 hours’ notice. The notice shall include an agenda for the meeting or information on how members of the public may obtain a

copy of the agenda. The agenda shall be available to the public at least seventy-two (72) hours before any special meeting at www.abqaviation.com, 6441 Ventana Rd NW, Albuquerque, NM.

4. Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety, and property of citizens or to protect the public body from substantial financial loss. The AAA Governing Council will avoid emergency meetings whenever possible. Emergency meetings may be called by the President or a majority of the members upon twenty-four (24) hour notice unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda. Within ten days of taking action on an emergency matter, the AAA Governing Council shall report to the attorney general's office the action taken and the circumstances creating the emergency; provided that the requirement to report to the attorney general is waived upon the declaration of a state or national emergency.
5. For the purposes of regular meetings described in paragraph 2 of this resolution, notice requirements are met if notice of the date, time, place and agenda is located at www.abqaviation.com, 6441 Ventana Rd NW, Albuquerque, NM. Copies of the written notice shall also be mailed to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings, if any.
6. For the purposes of special meetings and emergency meetings described in paragraphs 3 and 4 of this resolution, notice requirements are met if notice of the date, time, place and how to obtain an agenda is posted at www.abqaviation.com, 6441 Ventana Rd NW, Albuquerque, NM. Telephone notice also shall also be given to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings, if any.
7. In addition to the information specified above, all notices shall include the following language:

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact the Director of Operations, Amanda Catanzaro at acatanzaro@abqaviation.com at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the Director of Operations, Amanda Catanzaro at acatanzaro@abqaviation.com if a summary or other type of accessible format is needed.

8. AAA Governing Council may close a meeting to the public only if the subject matter of such discussion or action is exempted from the open meeting requirement under Section 10-15-1(H) of the Open Meetings Act.
 - (a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of AAA Governing Council taken during the open meeting. The authority for the closed meeting and the subjects to be discussed shall be stated with reasonable specificity in the motion to close and the vote of each individual member on the motion to close shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.
 - (b) If a closed meeting is conducted when AAA Governing Council is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.
 - (d) Except as provided in Section 10-15-1(H) of the Open Meetings Act, any action taken as a result of the discussions in a closed meeting shall be made by vote of AAA Governing Council in an open public meeting.

9. A Governing Council member may participate in a meeting of the AAA Governing Council by means of a conference telephone or other similar communications equipment when it is otherwise difficult or impossible for the member to attend the meeting in person, provided that each member participating by conference telephone can be identified when speaking, all participants are able to hear each other at the same time and members of the public attending the meeting are able to hear any member of the public body who speaks during the meeting. This rule shall not apply unless a quorum of the members is physically present at the beginning of the meeting at which such member or members are participating by conference telephone or other similar communications equipment. In the event a quorum ceases to be physically present during such meeting, the meeting may continue if a quorum exists as to those members physically present and those participating by conference telephone or other similar communications equipment.

10. Agendas for regular, special and emergency meetings will include public comment at the discretion of the Governing Council President according to the current Governing Council Policy concerning addressing the Governing Council.

Passed by the Governing Council of Albuquerque Aviation Academy this day of March 28, 2025.

President

Vice President

ALBUQUERQUE AVIATION ACADEMY AIRCRAFT USE AGREEMENT



AIRCRAFT USE AGREEMENT

This Aircraft Use Agreement (“Agreement”) is entered into March 28, 2025 (the “Effective Date”), by and between **Albuquerque Aviation Academy**, a New Mexico public charter authorized by the Public Education Commission, whose address is 6441 Ventana Rd NW, Albuquerque, New Mexico 87114 (“AAA”) and **Lauren Hollingsworth Chavez** (“Owner”). AAA and Owner are sometimes individually referred to herein as a “Party” and collectively referred to as the “Parties”.

RECITALS

- A. Albuquerque Aviation Academy is a charter school that offers an aviation program to its students and Owner is a aeronautics instructor at AAA; and
- B. Owner owns a Cessna Skyhawk 172 (registration number N6458B) (“Aircraft”) and leases a sunshade (“Sunshade”) at Double Eagle II Airport (“KAEG”); and
- C. Owner is willing to allow AAA to use the Aircraft and the Sunshade for its aviation program, at no charge, pursuant to the terms of this Agreement.

AGREEMENT

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, AAA and Owner agree as follows:

1. Except as otherwise set forth in this Agreement, AAA shall have exclusive use of the Aircraft and Hangar during the term of this Agreement, free of charge or any compensation to the Owner.
2. The Aircraft will only be flown for AAA’s student instructional purposes with AAA’s Director of Aviation or Owner or the Aviation Educational Assistant on board providing instruction.
3. AAA will pay the costs of operation and upkeep of the Aircraft during the term of this Agreement, including insurance, maintenance, fuel, oil, other consumable items, and Hangar rental at KAEG. Payment of such costs will be to the repair facility or appropriate entity, and not to Owner. AAA will procure property and liability insurance coverage for the Aircraft with coverage limits that meet or exceed the coverage limits under Owner’s existing policy. Owner will be named as an additional insured under the policy or policies procured by AAA.
4. As the sole compensation for inevitable wear and tear to the Aircraft and depreciation from hours used on the Aircraft, Owner may utilize the Aircraft for personal use (non-AAA’s use) for five hours per calendar month at no cost to Owner. In the event Owner does not utilize the Aircraft for the full five hours each calendar month, the unused hours will roll-over to the following month and will be added to

the five hours available the following month. In the event Owner utilizes the Aircraft for more than five hours per calendar month for personal use, Owner will be responsible for the costs associated with the additional hours including the costs of fuel and oil. Owner may only use the Aircraft when it is not scheduled for use by AAA, whether for flight, maintenance or any other use, unless previously arranged with AAA Head Administrator.

5. The Aircraft will remain at KAEG except when in use for flight training or maintenance, unless otherwise agreed to by AAA's Director of Aviation. Owner shall continue to have access to the Hangar at any time during the term of this Agreement provided it does not interfere with AAA's use of the Aircraft or Hangar as provided herein. During the term of the Agreement, AAA's Director of Aviation will have the keys and access to the Aircraft and Hangar. If necessary or beneficial to AAA during the term of this Agreement, AAA may choose to take over as lessee on the lease for the Hangar, solely during the term of this Agreement.
6. This Agreement shall continue until terminated by one or both of the Parties in writing. Either Party may terminate this Agreement, for any reason, upon three business days' written notice to the other party. Notwithstanding the foregoing, if Owner terminates this Agreement within the earlier of one month, or ten tachometer hours, after the date of a 100 hour annual inspection of the Aircraft, Owner will reimburse AAA for the cost of the 100 hour annual inspection.
7. All notices to be sent to either Party hereunder will be sent in writing to the address for the receiving Party set forth above or to such other address (including email addresses) as may be provided to the other by a Party hereto, in writing. For notice to Owner, AAA will use Owner's email address at AAA.
8. This Agreement shall be governed by the laws of the State of New Mexico. Venue or any matter brought arising out of or related to this Agreement shall be in any court (state or federal) in Bernalillo County, New Mexico. This Agreement is personal to the Parties hereto, and it may not be assigned by either Party. Without limiting the foregoing, this Agreement shall be binding upon any successors to the Parties. The prevailing Party in any dispute that may arise from this Agreement will be entitled to collect attorneys' fees and expenses from the non-prevailing Party. This Agreement may be executed in multiple counterparts, including by electronic or facsimile signature, each of which will be deemed an original and all of which, together, will constitute one and the same instrument. Neither this Agreement nor any term, covenant, or condition contained herein may be amended, modified, or terminated, except by an agreement in writing, signed by both Parties. The invalidity or unenforceability of any provision of this Agreement will not affect the validity or enforceability of the remainder of this Agreement.

[signatures on following page]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement to be effective as of the Effective Date.

ALBUQUERQUE AVIATION ACADEMY (AAA)

a New Mexico Public Charter School

By: _____

Date: _____

Name: _____

Title: _____

LAUREN HOLLINGSWORTH CHAVEZ

Name: Lauren Hollingsworth Chavez

ALBUQUERQUE AVIATION ACADEMY

DUTY TO REPORT POLICY



PURPOSE

It is the policy of Albuquerque Aviation Academy to create and foster a learning and working environment that promotes the safety of its community.

DUTY TO REPORT POLICY

The Head Administrator, and all AAA employees, shall report immediately to the Public Education Department ("PED") any known conviction of any felony or misdemeanor involving moral turpitude (Moral Turpitude means an act or behavior that gravely violates the accepted standards of moral conduct, justice, or honesty and may include ethical misconduct) of a school employee, a contractor or a contractor's employee, or a school volunteer.

AAA shall implement and maintain a system for internal tracking of reports of ethical misconduct pursuant to NMSA 1978, § 22-10A-5.1 (2021).

School employees, including School Administrators, contractors and/or their employees, or school volunteers must notify the Head Administrator if they are charged, convicted, plead guilty, or are found guilty of any misdemeanor or felony, regardless of the sentence. This must occur within five (5) days after the incident occurs, or after the employee is charged, whichever comes first.

If any school employee, contractor and/or contractor's employee, or school volunteer submits false information or knowingly neglects to disclose information for the background check process, that person may be terminated or denied employment, a contractor and/or their employee may have a contract cancelled, or a school volunteer may be prohibited from serving at the school, subject to the school's discretion.

The Head Administrator may appoint a designee to act on their behalf. The Head Administrator or their designee shall investigate all allegations of ethical misconduct about any school employee, contractor and/or contractor's employee, or school volunteer who resigns, is being discharged or terminated, or otherwise leaves employment after an allegation has been made. If the investigation results in a finding of ethical misconduct by a licensed school employee, the Head Administrator or their designee shall report the identity of the licensed school employee and attendant circumstances of the ethical misconduct on a standardized form to the PED and to the licensed school employee within thirty (30) days following the separation from employment or immediately if the finding of ethical misconduct is sexual misconduct with an adult or child.

The Head Administrator or their designee shall also report allegations of sexual assault or sexual abuse involving any school employee, contractor and/or a contractor's employee, or school volunteer to the appropriate law enforcement agency. No agreement between a departing school employee and the Governing Board or Head Administrator shall diminish or eliminate the responsibility of investigating and reporting the alleged ethical misconduct to the PED or, if legally mandated, to law enforcement, and any such agreement to the contrary is void.

ALBUQUERQUE AVIATION ACADEMY FUNDRAISING POLICY



ALBUQUERQUE AVIATION ACADEMY FUNDRAISING POLICY

PURPOSE

Albuquerque Aviation Academy (AAA) supports fundraising activities that enhance the educational experience of students and align with the school's mission and values. This policy establishes guidelines for fundraising initiatives conducted by student organizations, staff, and parent groups to ensure transparency, fairness, and compliance with school policies and applicable laws.

POLICY STATEMENT

All fundraising activities conducted under the auspices of AAA must be approved by the school administration. This policy applies to all fundraising efforts, including those organized by student groups, parent-teacher organizations, and staff.

HANDLING OF FUNDS

- All funds collected during fundraising activities must be accurately recorded and safeguarded.
- Receipts must be issued for all cash transactions.
- All funds must be given to the Office Manager or Business Manager/Assistant by 3:30 PM on a daily basis.
- Funds should be deposited into the organization's bank by office personnel account within 24 hours of receipt.

CONSEQUENCES FOR NON-COMPLIANCE

Failure to follow this policy and procedure may result in the denial of future fundraising requests and other disciplinary actions as deemed appropriate by the administration.

ALBUQUERQUE AVIATION ACADEMY VISITOR POLICY AND LAW ENFORCEMENT ON CAMPUS



ALBUQUERQUE AVIATION ACADEMY VISITOR POLICY AND LAW ENFORCEMENT ON CAMPUS

PURPOSE

Albuquerque Aviation Academy (“AAA”) is committed to maintaining a safe and welcoming learning environment for students, staff, and visitors. This policy outlines the procedures for visitors on campus and defines protocols for interactions with law enforcement.

VISITOR PROCEDURES

A visitor is an unsalaried person who attends a district sponsored event or activity or visits a site in the district for a short time mostly to observe or participate. No background clearance is required to visit a site in the district. Visitors shall have no unsupervised exposure or contact with students. When visitors’ time on campus becomes more than a casual visit, or becomes more consistent, they shall be required to become “volunteers” with AAA if they wish to return to AAA.

1. Check-In Process

- All visitors, including parents, volunteers, and community members, must immediately report to the main office upon arrival to AAA.
- All visitors must provide valid identification and sign in using the Visitor Management System.
- A visitor badge will be issued and must be worn and visible at all times while on campus.
- Visitors must check out at the main office before leaving campus.

2. Visitor Expectations

- Visitors must adhere to school policies and conduct themselves respectfully. Disruptive or inappropriate behavior may result in removal from the premises.
- The school reserves the right to deny or revoke access to any visitor who poses a safety concern.
- Visitors may not share or record student information, classroom activities, or school operations without permission, in accordance with privacy laws and FERPA.
- The school is not responsible for any injuries, lost items, or personal property damage occurring during a visit.
- The school may –at its discretion– involve law enforcement if a visitor refuses to comply with policies, disrupts operations, or poses a threat.

3. Classroom and Campus Visits

- Visits to classrooms must be scheduled in advance and approved by the principal or designee.
- Visitors must not disrupt instructional time nor interfere with the learning environment.

- Unauthorized persons, including those without legitimate school business, will be required to leave the campus.
- 4. Special Events and Parent Involvement
 - Parents, legal guardians, family members, and community members are encouraged to participate in school events.
 - Large group visits may require additional coordination with school administration.
- 5. Unauthorized Visitors
 - Any individual who refuses to comply with school policies will be escorted off campus.
 - Law enforcement may be contacted in cases of trespassing, safety concerns or at the discretion of AAA Administration.

Examples of ways in which visitors may be included in AAA events include:

- guest/resource speakers
- one-time appearance for school or classroom event like a literacy day, play or presentation
- parents and family members who attend school to eat lunch
- visitors for a one-time family involvement activity with their student
- parents dropping off items for their student at the school
- vendors making a delivery to a school
- parent-teacher conferences or student meetings
- athletic or activity events

Visitors who are promoting products or ideas for personal or financial gain or advantage must request permission from AAA Administration to contact the school. Permission must be requested in writing. Permission will be granted in writing.

State law also applies to visitors on campus: "Persons involved in the distribution or possession with the intent to distribute drugs or counterfeit drugs on this school campus or within 1000 feet of the boundaries of this school are subject to arrest pursuant to the provisions of Section 30-31-22C NMSA 1978 and upon conviction as an adult are subject to imprisonment for up to 18 years in the N.M. State Penitentiary pursuant to the provisions of Section 31-15-18 NMSA 1978." AAA will contact law enforcement anytime drug distribution, or intent to distribute drugs, is suspected.

STUDENT VISITORS

Student visitors (from another K-12 school) may be permitted to visit the school campus at the discretion of the principal or designee. No student who is currently suspended from another school and/or who has been the cause of a disruption in any school shall be allowed to visit AAA.

Because of the potential for disruption to the instructional process and to minimize the risk of injury and liability, students who are not enrolled in AAA are not permitted on campus or on field trips, unless they are visiting under the immediate supervision of their parent or guardian. Students may not bring children or siblings, who are not enrolled in a program at AAA and included in the activity, school field trips. Employees may not bring their own children to work at AAA facilities during the duty day, without prior written authorization from AAA Administration.

LAW ENFORCEMENT ON CAMPUS

Albuquerque Aviation Academy is committed to cooperating with law enforcement agencies for the wellbeing of its students, staff and the community. This support may take many forms and includes, but is not limited to, education of students concerning dangerous and criminal behavior, assessing student and staff safety needs, investigating claims of criminal behavior, communicating and taking necessary action to maintain a safe and welcoming atmosphere in our school.

AAA provides admission and equal educational opportunities to all students that meet enrollment requirements, regardless of their immigration status or national origin. In accordance with federal law and the protections and rights afforded by the Constitution of the United States of America, immigrant or foreign-born students at AAA shall not be deterred or discouraged in any manner from attending school or from seeking the benefits of the educational opportunities afforded to non-immigrant students.

AAA acts as in loco parentis while students are on school campus and is responsible for the safety and welfare of its students. Protecting the welfare and safety of students requires the close monitoring of all visitors to campus, including law enforcement and immigration officials. AAA shall protect its students from disruptions to the educational day and environment. As such, the following procedural directive outlines the specific processes local law enforcement agencies shall follow when conducting business in relation to AAA students and staff or when on school property. Under no circumstances will the principle of an uninterrupted instructional process be compromised.

1. Collaboration with Albuquerque Police Department (“APD”) or other law enforcement agency
 - AAA does not have on-campus law enforcement but works closely with APD.
 - In case of emergencies or security concerns, school administration will contact APD for assistance.
 - School staff will cooperate fully with APD to ensure student and staff safety.
2. Law Enforcement Visits and Student Interactions
 - Law enforcement requests to interview students will be denied unless related to a Children, Youth and Family (CYFD) investigation into abuse allegations, or unless the officer presents an arrest warrant and proper identification.
 - Law enforcement will be directed to contact parents to schedule any requested interviews.
3. Emergency Situations and Threat Assessments
 - If a situation poses an immediate threat to campus safety, APD will be contacted immediately.
 - School administration will follow emergency protocols, including lockdowns or evacuations if necessary.

ENFORCEMENT AND COMPLIANCE

- Failure to comply with visitor or law enforcement policies and directives may result in removal from campus and possible legal action.
- School administration reserves the right to deny or restrict visitor access to ensure school safety and order.
- This policy aligns with Albuquerque Aviation Academy’s guidelines and is subject to periodic review and updates as needed.

REQUESTS FOR STUDENT INFORMATION

A law enforcement officer may request student information, which shall be limited to student name, address and parental contact information (directory information). In the case of a health or safety emergency, AAA Administration may release limited additional student information to the law enforcement officer (but only if that information is needed to resolve the emergency).

Student records shall not be released to law enforcement agencies unless that release meets the requirements of the Family Educational Rights and Privacy Act (“FERPA”) as follows:

- AAA has received written permission from a minor student’s parent/legal guardian or from an adult student;
- The student record is requested pursuant to a court order or subpoena (after FERPA notification to parents or eligible students);
- The student record is needed in the case of a medical or safety emergency;
- The student record is needed to better serve the student in the juvenile justice system prior to adjudication (with written authorization/release).

STUDENT INTERVIEWS AND INTERROGATIONS

Law enforcement agencies may interview students on school campus under limited circumstances.

Interviews may lead to interrogations in extenuating circumstances. While the district encourages interviews of students conducted by outside law enforcement officers be conducted off school premises, AAA Administration, may permit a law enforcement officer to conduct any necessary questioning at school when:

- Alleged child abuse or neglect is involved;
- AAA is involved as a victim (with parent permission);

The law enforcement officer shall advise and afford a student the same legal rights as an adult and the right to have a parent/legal guardian or attorney present during questioning.

IMMIGRATION STUDENTS AND IMMIGRATION OFFICIALS

Albuquerque Aviation Academy shall be a safe haven for students regardless of their citizenship status. AAA prohibits any communication to an immigration agency or official initiated by a school or district personnel concerning any student in reference to his/her real or perceived immigration status.

Any order or directive by immigration officials or local law enforcement officials to any district personnel to bring forth a student for interrogation on their immigration status or to provide any information about a student that may reveal the student’s citizenship or immigration status shall be denied and relayed immediately to AAA Administration. The AAA Administration shall then determine, after consulting with legal counsel, whether such a request should be granted.

Any request by immigration officials for consent to enter a school to search for information or to seize students shall be initially denied and immediately conveyed to AAA Administration who shall then determine, after consulting with legal counsel, whether such a request should be granted.

If a request to access campus is granted, immigration officials shall be supervised by AAA Administration, or his/her designee, while on an AAA campus.

Should an immigrant parent/legal guardian or student, for whatever reason, voluntarily offer a document generated by the Department of Homeland Security or the Department of Justice – such as a passport, resident alien card, or I-94 – for identification purposes, the school shall take special care to refrain from recording:

- any personal information from the document;
- information concerning the type of document submitted;
- that a document generated by the Department of Homeland Security or Department of Justice was submitted.
- The school shall only record that personal identification was presented.

Should a school or district personnel, for whatever reason, come across information regarding the immigration status of an immigrant student and/or their parents/legal guardians, such information shall not be provided to any outside agency, including any federal immigration agency. The disclosure of such information could potentially jeopardize the rights of immigrant students to attend public school and, absent permission from a student's parents/legal guardian to disclose such information, could result in a violation of the Family Educational Rights and Privacy Act ("FERPA").

School personnel shall take immediate action to remove any information regarding the immigration status of a student and/or a student's parents/legal guardians from any and all school records.



6441 Ventana Rd. NW
Albuquerque, NM 87114
MAIN (505) 608-6441
FAX (505) 212-6180

Resolution 2025/2026-20250328
PART-TIME EMPLOYEE RESOLUTION
2025-2026 School Year

To provide insurance to eligible part-time employees who are on contract that work less than 20 hours per week, but not less than 15 hours per week, and to pay the employer’s share of insurance premiums.

WHEREAS, the Albuquerque Aviation Academy is requesting from the New Mexico Public Schools Insurance Authority (NMPSIA) that our entity be permitted to authorize participation in the employee lines of benefits coverage to our part-time employees who are on contract that work less than 20 hours per week, but not less than 15 hours per week; and

WHEREAS, the governing Council of the Albuquerque Aviation Academy understands that in order for the part-time employee to be eligible to participate, an annual resolution requesting such must be adopted by the Council of the Albuquerque Aviation Academy and approved by the NMPSIA Board of Directors and filed annually with the NMPSIA Board.

NOW, THEREFORE, BE IT RESOLVED that we, the governing Council of the Albuquerque Aviation Academy wish to offer the school’s part-time employees as described above, the ability to participate in the NMPSIA employee benefit lines of coverage for the 2025-2026 school year.

In addition, we do resolve to provide the employer’s share of the insurance premiums for such eligible part-time employees.

Signed this 28th day of March 2025.

Council President

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member



6441 Ventana Rd. NW
 Albuquerque, NM 87114
 MAIN (505) 608-6441
 FAX (505) 212-6180

FY2024 Annual Financial Audit Notes

1. Audit has been SUBMIT, it is **APPROVED** by the NM Office of the State Auditor and is now **Public**.

2. Findings.

- i. Repeat Findings – **NONE**
- ii. New Findings – **0**

3. Fund Balance Changes

| Fund | Fund Balance 6/30/2023 | Fund Balance 6/30/2024 | Change in Fund Balance |
|---------------------|---------------------------|---------------------------|---------------------------|
| 11000 - Operational | \$642,315.00 | \$1,189,599.00 | \$547,284.00 |
| 23000 - Activities | \$15,826.00 | \$11,966.00 | (\$3,860.00) |
| 31600 - HB 33 | \$32,044.00 | \$17,543.00 | (\$14,501.00) |
| 31701 - SB-9 Local | \$334,352.00 | \$405,956.00 | (\$34,098.00) |
| 31703 - SB-9 Local | \$16,831.00 | \$43,746.00 | \$26,915.00 |
| Total | \$1,041,368.00 | \$1,668,810.00 | \$627,442.00 |

4. ERB Liability Changes

| Pension Liability 6/30/2023 | Pension Liability 6/30/2024 | Change in Liability |
|-----------------------------------|-----------------------------------|------------------------|
| \$2,991,392.00 | \$3,092,474.00 | (\$101,082.00) |

5. RHCA Liability Changes

| Post- Employment Liability 6/30/2023 | Post- Employment Liability 6/30/2024 | Change in Liability |
|---|---|------------------------|
| \$547,765.00 | \$428,787.00 | \$118,978.00 |

Audit Report Details - Public Education Department 2024

Agency
Public Education Department

Agency Number
924

Fiscal Year
2024

Report Type
Financial Audit/Agreed-Upon Procedures

Financial Statement Opinions
Multiple Opinions

Total Number of Findings
211

Number of material weakness findings
51

Number of significant deficiency findings
36

Number of material noncompliance findings
3

Number of other noncompliance findings
81

Number of other matter findings*
40

Number of Repeated or repeated and modified findings.
67

Opinion for Major Federal Programs
Multiple Opinions

Page number where findings are located (range of pages)
Volume II

Final Report
[Get File](#)

Date Received*
11/27/2024

Date Released
02/25/2025

*"Date received" does not necessarily indicate the date the report was accepted in accordance with the OSA report review process and whether a late audit finding is required in the audit report.

**Total number of findings may vary from the number listed in the audit report due to the same finding being reported under multiple sections.

ALBUQUERQUE AVIATION ACADEMY

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2024**

| | Governmental Activities |
|---|----------------------------|
| ASSETS | |
| Cash and Cash Equivalents | \$ 1,707,629 |
| Taxes Receivable | 8,577 |
| Due from Primary Government | 226,160 |
| Prepaid Expenses and Other Assets | 6,899 |
| Subscription Assets, Net of Accumulated Amortization | 5,371 |
| Right to Use Assets, Net of Accumulated Amortization: | |
| Buildings and Land | 8,209 |
| Equipment | 878 |
| Capital Assets Not Being Depreciated: | |
| Land and Land Improvements | 900,000 |
| Capital Assets, Net of Accumulated Depreciation: | |
| Building, Building Improvements, and Land Improvements | 10,537,473 |
| Vehicles | 35,187 |
| Furniture, Fixtures, and Equipment | 136,200 |
| TOTAL ASSETS | 13,572,583 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred Outflows of Resources Related to Pension Amounts | 398,647 |
| Deferred Outflows of Resources OPEB Amounts | 201,925 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 600,572 |
| LIABILITIES | |
| Accrued Liabilities | 128,517 |
| Accounts Payable | 119,843 |
| Noncurrent Liabilities: | |
| Long Term Debt - Due Within One Year | 114,974 |
| Long Term Debt - Due in More Than One Year | 9,015,893 |
| Net Pension Liability | 3,092,474 |
| Net OPEB Liability | 428,787 |
| TOTAL LIABILITIES | 12,900,488 |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred Inflows of Resources Related to Pension Amounts | 683,264 |
| Deferred Inflows of Resources OPEB Amounts | 618,926 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 1,302,190 |
| NET POSITION | |
| Net Investment in Capital Assets | 2,477,993 |
| Restricted for: | |
| Aircraft Maintenance | 36,540 |
| Instructional Materials | 3,935 |
| Capital Projects | 467,245 |
| Other Purposes | 28,160 |
| Unrestricted | (3,043,396) |
| TOTAL NET POSITION | \$ (29,523) |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

| Functions/Programs | Expenses | Program Revenues | | | Net Revenues (Expenses) and Changes in Net Position |
|--|---------------------|-------------------------|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| Governmental Activities: | | | | | |
| Instruction | \$ 1,189,668 | \$ 26,766 | \$ 377,578 | \$ - | \$ (785,324) |
| Support Services - Students | 261,474 | - | 122,866 | - | (138,608) |
| Support Services - Instruction | 90,025 | - | 5,043 | - | (84,982) |
| Support Services - General Administration | 181,538 | - | 19,239 | - | (162,299) |
| Support Services - School Administration | 137,217 | - | 10,287 | - | (126,930) |
| Support Services - Central Services | 107,783 | - | 7,749 | - | (100,034) |
| Support Services - Operation and Maintenance of Plant | 207,379 | - | 862 | - | (206,517) |
| Support Services - Student Transportation | 252,492 | - | 134 | - | (252,358) |
| Support Services - Other | 4,588 | - | - | - | (4,588) |
| Noninstructional - Community Services Operations | - | - | - | - | - |
| Noninstructional - Food Services Operations | - | - | - | - | - |
| Interest Expense | 642,340 | - | - | - | (642,340) |
| Unallocated* | 302,008 | - | - | 505,973 | 203,965 |
| Total Governmental Activities | \$ 3,376,512 | \$ 26,766 | \$ 543,758 | \$ 505,973 | (2,300,015) |
| GENERAL REVENUES | | | | | |
| | | | | | 3,719,907 |
| | | | | | 392,375 |
| | | | | | 18,481 |
| | | | | | <u>4,130,763</u> |
| CHANGE IN NET POSITION | | | | | |
| | | | | | 1,830,748 |
| | | | | | <u>(1,860,271)</u> |
| NET POSITION - END OF YEAR | | | | | |
| | | | | | <u>\$ (29,523)</u> |

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
BALANCE SHEET
JUNE 30, 2024**

| | <u>Major General Fund</u> | <u>Major Capital Project Fund</u> 31200 | <u>Major Capital Project Fund</u> 31400 | <u>Major Capital Project Fund</u> 31701 |
|--|-------------------------------|--|--|--|
| | <u>General Fund</u> | <u>Public School Capital Outlay</u> | <u>Special Capital Outlay - State</u> | <u>Capital Improvements SB-9 - Local</u> |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 1,209,749 | \$ - | \$ - | \$ 410,254 |
| Taxes Receivable | - | - | - | 2,819 |
| Due from Primary Government | - | 57,194 | 101,777 | - |
| Prepaid Expenses | 6,899 | - | - | - |
| Due from Other Funds | 108,483 | - | - | - |
| | <u>1,325,131</u> | <u>57,194</u> | <u>101,777</u> | <u>413,073</u> |
| Total Assets | \$ 1,325,131 | \$ 57,194 | \$ 101,777 | \$ 413,073 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ 112,617 | \$ - | \$ - | \$ - |
| Accounts Payable | 10,949 | - | 101,777 | 7,117 |
| Due to Other Funds | - | 57,194 | - | - |
| Total Liabilities | <u>123,566</u> | <u>57,194</u> | <u>101,777</u> | <u>7,117</u> |
| Deferred Inflows of Resources - Unavailable Revenues | - | - | 101,777 | - |
| Fund Balances: | | | | |
| Nonspendable | 6,899 | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | 36,540 | - | - | - |
| Instructional Materials | - | - | - | - |
| Capital Projects | - | - | - | 405,956 |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | 11,966 | - | - | - |
| Assigned for Subsequent Year | 739,000 | - | - | - |
| Unassigned (Deficit) | 407,160 | - | (101,777) | - |
| Total Fund Balance (Deficit) | <u>1,201,565</u> | <u>-</u> | <u>(101,777)</u> | <u>405,956</u> |
| Total Liabilities and Fund Balance | \$ 1,325,131 | \$ 57,194 | \$ 101,777 | \$ 413,073 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
BALANCE SHEET
JUNE 30, 2024**

| | Non-Major Capital Project Fund 31600 | Non-Major Special Revenue Fund 24101 | Non-Major Special Revenue Fund 24106 | Non-Major Special Revenue Fund 24146 |
|---|--|--|--|--|
| | Capital Improvements HB33 | Title I - IASA | Entitlement IDEA-B | Charter Schools |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 11,785 | \$ - | \$ - | \$ - |
| Taxes Receivable | 5,758 | - | - | - |
| Due from Primary Government | - | 22,476 | 17,070 | - |
| Prepaid Expenses | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ 17,543 | \$ 22,476 | \$ 17,070 | \$ - |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ - | \$ 10,345 | \$ 3,796 | \$ - |
| Accounts Payable | - | - | - | - |
| Due to Other Funds | - | 12,131 | 13,274 | - |
| Total Liabilities | - | 22,476 | 17,070 | - |
| Deferred Inflows of Resources - Unavailable Revenues | - | - | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Instructional Materials | - | - | - | - |
| Capital Projects | 17,543 | - | - | - |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | 17,543 | - | - | - |
| Total Liabilities and Fund Balance | \$ 17,543 | \$ 22,476 | \$ 17,070 | \$ - |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
BALANCE SHEET
JUNE 30, 2024**

| | Non-Major Special Revenue Fund 24154 | Non-Major Special Revenue Fund 24174 | Non-Major Special Revenue Fund 24176 | Non-Major Special Revenue Fund 24189 |
|---|---|--|---|--|
| | Teacher/Principal Training & Recruiting | Carl D Perkins Secondary - Current | Carl D Perkins Secondary - Redistribution | Title IV |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| Taxes Receivable | - | - | - | - |
| Due from Primary Government | 6,637 | 326 | - | 1,352 |
| Prepaid Expenses | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ 6,637 | \$ 326 | \$ - | \$ 1,352 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ - | \$ 54 | \$ - | \$ 973 |
| Accounts Payable | - | - | - | - |
| Due to Other Funds | 6,637 | 272 | - | 379 |
| Total Liabilities | 6,637 | 326 | - | 1,352 |
| Deferred Inflows of Resources - Unavailable Revenues | - | - | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Instructional Materials | - | - | - | - |
| Capital Projects | - | - | - | - |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | - | - | - | - |
| Total Liabilities and Fund Balance | \$ 6,637 | \$ 326 | \$ - | \$ 1,352 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
BALANCE SHEET
JUNE 30, 2024**

| | Non-Major Special Revenue Fund 24308 | Non-Major Special Revenue Fund 27109 | Non-Major Special Revenue Fund 27502 | Non-Major Capital Project Fund 31703 |
|---|--|--|--|--|
| | CRRSA, ESSER II | Instructional Materials-GAA of 2019 | Career Technical Education Program (Pilot) | SB-9 State Match Cash |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ 3,935 | \$ - | \$ 43,746 |
| Taxes Receivable | - | - | - | - |
| Due from Primary Government | - | - | 18,792 | - |
| Prepaid Expenses | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ - | \$ 3,935 | \$ 18,792 | \$ 43,746 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ - | \$ - | \$ 668 | \$ - |
| Accounts Payable | - | - | - | - |
| Due to Other Funds | - | - | 18,124 | - |
| Total Liabilities | - | - | 18,792 | - |
| Deferred Inflows of Resources - Unavailable Revenues | - | - | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Instructional Materials | - | 3,935 | - | - |
| Capital Projects | - | - | - | 43,746 |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | - | 3,935 | - | 43,746 |
| Total Liabilities and Fund Balance | \$ - | \$ 3,935 | \$ 18,792 | \$ 43,746 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
BALANCE SHEET
JUNE 30, 2024**

| | Non-Major Special Revenue Fund 24330 | Non-Major Special Revenue Fund 25233 | Non-Major Special Revenue Fund 28211 | |
|---|--|--|--|-----------------------------|
| | ARP ESSER III | Rural Education Achievement Program | NM Schools Covid- 19 Testing Program DOH | Governmental Funds Total |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ 28,160 | \$ - | \$ 1,707,629 |
| Taxes Receivable | - | - | - | 8,577 |
| Due from Primary Government | 536 | - | - | 226,160 |
| Prepaid Expenses | - | - | - | 6,899 |
| Due from Other Funds | - | - | - | 108,483 |
| Total Assets | \$ 536 | \$ 28,160 | \$ - | \$ 2,057,748 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ 64 | \$ - | \$ - | \$ 128,517 |
| Accounts Payable | - | - | - | 119,843 |
| Due to Other Funds | 472 | - | - | 108,483 |
| Total Liabilities | 536 | - | - | 356,843 |
| Deferred Inflows of Resources - Unavailable Revenues | - | - | - | 101,777 |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | 6,899 |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | 36,540 |
| Instructional Materials | - | - | - | 3,935 |
| Capital Projects | - | - | - | 467,245 |
| Other Purposes | - | 28,160 | - | 28,160 |
| Assigned for Student Activities | - | - | - | 11,966 |
| Assigned for Subsequent Year | - | - | - | 739,000 |
| Unassigned (Deficit) | - | - | - | 305,383 |
| Total Fund Balance (Deficit) | - | 28,160 | - | 1,599,128 |
| Total Liabilities and Fund Balance | \$ 536 | \$ 28,160 | \$ - | \$ 2,057,748 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

| | |
|---|---------------------------|
| Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet) | \$ 1,599,128 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Unavailable Revenues | 101,777 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | |
| The Cost of Capital Assets is | 12,618,268 |
| Accumulated Depreciation/Amortization is | <u>(994,950)</u> |
| Total Capital Assets | 11,623,318 |
| Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds. | |
| Deferred Outflows of Resources | 600,572 |
| Deferred Inflows of Resources | (1,302,190) |
| Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. | |
| Long-term and other liabilities at year end consist of: | |
| Long-Term Debt | (9,130,867) |
| Net Pension Liability | (3,092,474) |
| Net OPEB Liability | <u>(428,787)</u> |
| Net Position of Governmental Activities (Statement of Net Position) | <u>\$ (29,523)</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

| | <u>Major General Fund</u> | <u>Major Capital Project Fund</u> | <u>Major Capital Project Fund</u> | <u>Major Capital Project Fund</u> |
|--|-------------------------------|---|---|--|
| | | 31200 | 31400 | 31701 |
| | <u>General Fund</u> | <u>Public School Capital Outlay</u> | <u>Special Capital Outlay - State</u> | <u>Capital Improvements SB-9 - Local</u> |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ 132,029 |
| Federal Sources | 12,336 | - | - | - |
| State Sources | 3,719,907 | 228,776 | 148,500 | - |
| Fees | 26,766 | - | - | - |
| Other Revenue | 18,481 | - | - | - |
| Total Revenues | <u>3,777,490</u> | <u>228,776</u> | <u>148,500</u> | <u>132,029</u> |
| EXPENDITURES | | | | |
| Instruction | 1,543,714 | - | - | - |
| Support Services - Students | 258,689 | - | - | - |
| Support Services - Instruction | 85,370 | - | - | - |
| Support Services - General Administration | 234,220 | - | - | 1,310 |
| Support Services - School Administration | 225,909 | - | - | - |
| Support Services - Central Services | 165,352 | - | - | - |
| Support Services - Operation and Maintenance of Plant | 189,654 | - | - | - |
| Support Services - Student Transportation | 263,549 | - | - | - |
| Support Services - Other | - | - | - | - |
| Capital Outlay | 1,145 | 1 | 250,277 | 59,115 |
| Debt Service - Interest Payments | 207,315 | 198,633 | - | - |
| Debt Service - Principal Payments | 51,501 | 30,142 | - | - |
| Total Expenditures | <u>3,226,418</u> | <u>228,776</u> | <u>250,277</u> | <u>60,425</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 551,072 | - | (101,777) | 71,604 |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | (7,648) | - | - | - |
| Total Other Financing Sources (Uses) | <u>(7,648)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | 543,424 | - | (101,777) | 71,604 |
| Fund Balances - Beginning of Year | 658,141 | - | - | 334,352 |
| FUND BALANCES - END OF YEAR | <u>\$ 1,201,565</u> | <u>\$ -</u> | <u>\$ (101,777)</u> | <u>\$ 405,956</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

| | Non-Major Capital Project Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | 31600 | 24101 | 24106 | 24146 |
| | Capital Improvements HB33 | Title I - IASA | Entitlement IDEA-B | Charter Schools |
| REVENUES | | | | |
| Property Taxes | \$ 260,346 | \$ - | \$ - | \$ - |
| Federal Sources | - | 112,282 | 53,593 | - |
| State Sources | - | - | - | - |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>260,346</u> | <u>112,282</u> | <u>53,593</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Instruction | - | 104,508 | - | - |
| Support Services - Students | - | - | 49,523 | - |
| Support Services - Instruction | - | - | - | - |
| Support Services - General Administration | 2,583 | 7,774 | 4,070 | - |
| Support Services - School Administration | - | - | - | - |
| Support Services - Central Services | - | - | - | - |
| Support Services - Operation and Maintenance of Plant | - | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Support Services - Other | - | - | - | 4,588 |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | 236,392 | - | - | - |
| Debt Service - Principal Payments | 35,872 | - | - | - |
| Total Expenditures | <u>274,847</u> | <u>112,282</u> | <u>53,593</u> | <u>4,588</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (14,501) | - | - | (4,588) |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | (14,501) | - | - | (4,588) |
| Fund Balances - Beginning of Year | <u>32,044</u> | <u>-</u> | <u>-</u> | <u>4,588</u> |
| FUND BALANCES - END OF YEAR | <u>\$ 17,543</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund |
|--|---|--|---|-----------------------------------|
| | 24154 | 24174 | 24176 | 24189 |
| | Teacher/Principal Training & Recruiting | Carl D Perkins Secondary - Current | Carl D Perkins Secondary - Redistribution | Title IV |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | 6,637 | 7,062 | 10,300 | 9,999 |
| State Sources | - | - | - | - |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>6,637</u> | <u>7,062</u> | <u>10,300</u> | <u>9,999</u> |
| EXPENDITURES | | | | |
| Instruction | - | 7,062 | 10,300 | - |
| Support Services - Students | - | - | - | 9,999 |
| Support Services - Instruction | 4,655 | - | - | - |
| Support Services - General Administration | 1,702 | - | - | - |
| Support Services - School Administration | - | - | - | - |
| Support Services - Central Services | 280 | - | - | - |
| Support Services - Operation and Maintenance of Plant | - | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Support Services - Other | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | - | - | - | - |
| Debt Service - Principal Payments | - | - | - | - |
| Total Expenditures | <u>6,637</u> | <u>7,062</u> | <u>10,300</u> | <u>9,999</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | - | - | - | - |
| Fund Balances - Beginning of Year | - | - | - | - |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Capital Project Fund |
|--|-----------------------------------|---|--|-----------------------------------|
| | 24308 | 27109 | 27502 | 31703 |
| | CRRSA, ESSER II | Instructional Materials-GAA of 2019 | Career Technical Education Program (Pilot) | SB-9 State Match Cash |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | 77,624 | - | - | - |
| State Sources | - | 3,935 | 98,696 | 26,915 |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>77,624</u> | <u>3,935</u> | <u>98,696</u> | <u>26,915</u> |
| EXPENDITURES | | | | |
| Instruction | 47,745 | - | 98,696 | - |
| Support Services - Students | 9,272 | - | - | - |
| Support Services - Instruction | - | - | - | - |
| Support Services - General Administration | 4,629 | - | - | - |
| Support Services - School Administration | 9,260 | - | - | - |
| Support Services - Central Services | 6,718 | - | - | - |
| Support Services - Operation and Maintenance of Plant | - | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Support Services - Other | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | - | - | - | - |
| Debt Service - Principal Payments | - | - | - | - |
| Total Expenditures | <u>77,624</u> | <u>-</u> | <u>98,696</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | 3,935 | - | 26,915 |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | - | 3,935 | - | 26,915 |
| Fund Balances - Beginning of Year | - | - | - | 16,831 |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ 3,935</u> | <u>\$ -</u> | <u>\$ 43,746</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | |
|--|-----------------------------------|---|--|-----------------------------|
| | 24330 | 25233 | 28211 | |
| | ARP ESSER III | Rural Education Achievement Program | NM Schools Covid- 19 Testing Program DOH | Governmental Funds Total |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ 392,375 |
| Federal Sources | 123,139 | 28,160 | - | 441,132 |
| State Sources | - | - | - | 4,226,729 |
| Fees | - | - | - | 26,766 |
| Other Revenue | - | - | - | 18,481 |
| Total Revenues | <u>123,139</u> | <u>28,160</u> | <u>-</u> | <u>5,105,483</u> |
| EXPENDITURES | | | | |
| Instruction | 70,243 | - | - | 1,882,268 |
| Support Services - Students | 52,896 | - | - | 380,379 |
| Support Services - Instruction | - | - | - | 90,025 |
| Support Services - General Administration | - | - | - | 256,288 |
| Support Services - School Administration | - | - | - | 235,169 |
| Support Services - Central Services | - | - | - | 172,350 |
| Support Services - Operation and Maintenance of Plant | - | - | - | 189,654 |
| Support Services - Student Transportation | - | - | - | 263,549 |
| Support Services - Other | - | - | - | 4,588 |
| Capital Outlay | - | - | - | 310,538 |
| Debt Service - Interest Payments | - | - | - | 642,340 |
| Debt Service - Principal Payments | - | - | - | 117,515 |
| Total Expenditures | <u>123,139</u> | <u>-</u> | <u>-</u> | <u>4,544,663</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | 28,160 | - | 560,820 |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | 792 | - | 6,856 | 7,648 |
| Other Financing Uses - Transfers Out | - | - | - | (7,648) |
| Total Other Financing Sources (Uses) | <u>792</u> | <u>-</u> | <u>6,856</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | 792 | 28,160 | 6,856 | 560,820 |
| Fund Balances - Beginning of Year | <u>(792)</u> | <u>-</u> | <u>(6,856)</u> | <u>1,038,308</u> |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ 28,160</u> | <u>\$ -</u> | <u>\$ 1,599,128</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 560,820

Amounts reported for governmental activities in the Statement of Activities are different because:

Unavailable Revenues 101,777

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability 928,762
Expenses Related to the Net OPEB Liability 143,642

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Principal Payments on Long-Term Debt and Leases 117,515

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay 271,073
Depreciation/Amortization Expense (292,841)
Net Book Value of Assets Disposed -

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 1,830,748

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2024**

GENERAL FUND

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|--|------------------|------------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and County Sources | \$ 14,200 | \$ 14,200 | \$ 29,925 | \$ 15,725 |
| State Sources | 3,650,482 | 3,728,912 | 3,733,322 | 4,410 |
| Federal Sources | - | - | 12,336 | 12,336 |
| Total Revenues | <u>3,664,682</u> | <u>3,743,112</u> | <u>3,775,583</u> | <u>32,471</u> |
| EXPENDITURES | | | | |
| Instruction | 2,085,669 | 2,467,737 | 1,518,526 | 949,211 |
| Support Services | 1,446,463 | 1,575,752 | 1,443,114 | 132,638 |
| Operation of Non-Instructional Services | - | - | - | - |
| Capital Outlay | 318,975 | 318,975 | 239,376 | 79,599 |
| Total Expenditures | <u>3,851,107</u> | <u>4,362,464</u> | <u>3,201,016</u> | <u>1,161,448</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (186,425) | (619,352) | 574,567 | 1,193,919 |
| DESIGNATED CASH | <u>186,425</u> | <u>619,352</u> | <u>-</u> | <u>(619,352)</u> |
| NET CHANGES IN FUND BALANCES | <u>\$ -</u> | <u>\$ -</u> | 574,567 | <u>\$ 574,567</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Other Financing Sources (Uses) | | | (7,648) | |
| Adjustments to Revenues (Unbudgeted - Fund 23000) | | | 15,322 | |
| Adjustments to Expenditures (Unbudgeted - Fund 23000) | | | (19,182) | |
| Adjustments to Revenues | | | (13,415) | |
| Adjustments to Expenditures | | | <u>(6,220)</u> | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ 543,424</u> | |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2024**

| | General Fund (Sub-Funds) | | | Total General Fund |
|---|---------------------------------|---------------------|------------------------|---------------------------|
| | 11000 | 13000 | 23000 | |
| | Operational Fund | Transportation Fund | Student Activity Funds | |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 1,197,783 | \$ - | \$ 11,966 | \$ 1,209,749 |
| Prepaid Expenses | 6,899 | - | - | 6,899 |
| Due from Other Funds | 108,483 | - | - | 108,483 |
| Total Assets | \$ 1,313,165 | \$ - | \$ 11,966 | \$ 1,325,131 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ 112,617 | \$ - | \$ - | \$ 112,617 |
| Accounts Payable | 10,949 | - | - | 10,949 |
| Total Liabilities | 123,566 | - | - | 123,566 |
| Fund Balances: | | | | |
| Nonspendable | 6,899 | - | - | 6,899 |
| Restricted for: | | | | |
| Aircraft Maintenance | 36,540 | - | - | 36,540 |
| Assigned for Student Activities | - | - | 11,966 | 11,966 |
| Assigned for Subsequent Year | 739,000 | - | - | 739,000 |
| Unassigned (Deficit) | 407,160 | - | - | 407,160 |
| Total Fund Balance (Deficit) | 1,189,599 | - | 11,966 | 1,201,565 |
| Total Liabilities and Fund Balance | \$ 1,313,165 | \$ - | \$ 11,966 | \$ 1,325,131 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2024**

| | General Fund (Sub-Funds) | | | Total General Fund |
|--|---------------------------------|---------------------|------------------------|---------------------------|
| | 11000 | 13000 | 23000 | |
| | Operational Fund | Transportation Fund | Student Activity Funds | |
| REVENUES | | | | |
| Federal Sources | \$ 12,336 | \$ - | \$ - | \$ 12,336 |
| State Sources | 3,485,918 | 233,989 | - | 3,719,907 |
| Fees | 12,958 | - | 13,808 | 26,766 |
| Other Revenue | 16,967 | - | 1,514 | 18,481 |
| Total Revenues | <u>3,528,179</u> | <u>233,989</u> | <u>15,322</u> | <u>3,777,490</u> |
| EXPENDITURES | | | | |
| Instruction | 1,524,532 | - | 19,182 | 1,543,714 |
| Support Services - Students | 258,689 | - | - | 258,689 |
| Support Services - Instruction | 85,370 | - | - | 85,370 |
| Support Services - General Administration | 234,220 | - | - | 234,220 |
| Support Services - School Administration | 225,909 | - | - | 225,909 |
| Support Services - Central Services | 165,352 | - | - | 165,352 |
| Support Services - Operation and Maintenance of Plant | 189,654 | - | - | 189,654 |
| Support Services - Student Transportation | 29,560 | 233,989 | - | 263,549 |
| Capital Outlay | 1,145 | - | - | 1,145 |
| Debt Service - Interest Payments | 207,315 | - | - | 207,315 |
| Debt Service - Principal Payments | 51,501 | - | - | 51,501 |
| Total Expenditures | <u>2,973,247</u> | <u>233,989</u> | <u>19,182</u> | <u>3,226,418</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 554,932 | - | (3,860) | 551,072 |
| Other Financing Sources (Uses): | | | | |
| Insurance Recovery | - | - | - | - |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | (7,648) | - | - | (7,648) |
| Total Other Financing Sources (Uses) | <u>(7,648)</u> | <u>-</u> | <u>-</u> | <u>(7,648)</u> |
| NET CHANGES IN FUND BALANCES | 547,284 | - | (3,860) | 543,424 |
| Fund Balances - Beginning of Year | 642,315 | - | 15,826 | 658,141 |
| FUND BALANCES - END OF YEAR | <u>\$ 1,189,599</u> | <u>\$ -</u> | <u>\$ 11,966</u> | <u>\$ 1,201,565</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2024**

| <u>Name of Depository</u> | <u>Description of Pledged Collateral (Maturity)</u> | <u>Fair/Par Market Value June 30, 2024</u> | <u>Safekeeping Agent</u> |
|---------------------------|---|--|------------------------------|
| Nusenda Credit Union | 3133ENFV7 (11/30/2026) | \$ 1,062,727 | FHL Bank of Dallas |
| | | <u>\$ 1,062,727</u> | |
| | Total Amount on Deposit | \$ 1,719,113 | |
| | Less: FDIC | <u>(262,284)</u> | |
| | Uninsured Public Funds | 1,456,829 | |
| | 50% Collateral Requirement | 728,415 | |
| | Total Pledged | <u>1,062,727</u> | |
| | Over (Under) Pledged | <u>\$ 334,313</u> | |

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2024

| | <u>Primary Government</u> <u>Nusenda</u> |
|---------------------------------------|---|
| Operating/Savings Account | \$ 1,719,113 |
| Reconciling Items | (11,484) |
| Reconciled Balance at June 30, 2024 | 1,707,629 |
| Balance per Statement of Net Position | \$ 1,707,629 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

| | Operational Account 11000 | Pupil Transportation 13000 | Student Activity 23000 | Projects Account 24000 |
|--|---------------------------------|----------------------------------|------------------------------|------------------------------|
| June 30 2023 Cash (Book Balance) | \$ 423,906 | \$ - | \$ 15,826 | \$ 4,588 |
| June 30 2023 Payroll Liabilities | (81,010) | (55) | - | (13,722) |
| June 30 2023 Temporary Interfund Loans | 276,456 | (13,360) | - | (87,542) |
| June 30 2023 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2023 Cash Available to Budget | 619,352 | (13,415) | 15,826 | (96,676) |
| 2023-2024 Revenue | 3,528,179 | 247,404 | 15,322 | 452,713 |
| 2023-2024 Expenditures | (2,967,027) | (233,989) | (19,182) | (400,636) |
| Permanent Cash Transfers/Reversions | (7,648) | - | - | (3,797) |
| Adjustments | - | - | - | (1) |
| June 30 2024 Cash Available to Budget | 1,172,856 | - | 11,966 | (48,397) |
| June 30 2024 Payroll Liabilities | 112,617 | - | - | 15,232 |
| June 30 2024 Temporary Interfund Loans | (108,483) | - | - | 33,165 |
| June 30 2024 Adjustments/Reconciling Differences | 20,793 | - | - | - |
| June 30 2024 Cash (Book Balance) | <u>\$ 1,197,783</u> | <u>\$ -</u> | <u>\$ 11,966</u> | <u>\$ -</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2024 Cash (Book Balance) | \$ 1,197,783 | \$ - | \$ 11,966 | \$ - |
| June 30 2024 Payroll Liabilities | (112,617) | - | - | (15,232) |
| June 30 2024 Temporary Interfund Loans | 108,483 | - | - | (33,165) |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2024* | <u>\$ 1,193,649</u> | <u>\$ -</u> | <u>\$ 11,966</u> | <u>\$ (48,397)</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

| | Direct Account 25000 | State Flowthrough Fund 27000 | State Direct Account 28000 | Public School Capital Outlay 31200 |
|--|----------------------------|------------------------------------|----------------------------------|--|
| June 30 2023 Cash (Book Balance) | \$ - | \$ - | \$ - | \$ - |
| June 30 2023 Payroll Liabilities | - | (121) | - | - |
| June 30 2023 Temporary Interfund Loans | - | (4,997) | (6,856) | - |
| June 30 2023 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2023 Cash Available to Budget | - | (5,118) | (6,856) | - |
| 2023-2024 Revenue | 28,160 | 88,957 | - | 171,582 |
| 2023-2024 Expenditures | - | (98,696) | - | (228,776) |
| Permanent Cash Transfers/Reversions | - | - | 6,856 | - |
| Adjustments | - | - | - | - |
| June 30 2024 Cash Available to Budget | 28,160 | (14,857) | - | (57,194) |
| June 30 2024 Payroll Liabilities | - | 668 | - | - |
| June 30 2024 Temporary Interfund Loans | - | 18,124 | - | 57,194 |
| June 30 2024 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2024 Cash (Book Balance) | <u>\$ 28,160</u> | <u>\$ 3,935</u> | <u>\$ -</u> | <u>\$ -</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2024 Cash (Book Balance) | \$ 28,160 | \$ 3,935 | \$ - | \$ - |
| June 30 2024 Payroll Liabilities | - | (668) | - | - |
| June 30 2024 Temporary Interfund Loans | - | (18,124) | - | (57,194) |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2024* | <u>\$ 28,160</u> | <u>\$ (14,857)</u> | <u>\$ -</u> | <u>\$ (57,194)</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

| | Special Capital Outlay 31400 | Capital Improve. HB 33 31600 | Capital Improve. SB 9 Local 31701 | Capital Improve. SB 9 State Cash 31703 |
|--|------------------------------------|------------------------------------|---|--|
| June 30 2023 Cash (Book Balance) | \$ - | \$ 28,368 | \$ 332,498 | \$ 6,227 |
| June 30 2023 Payroll Liabilities | - | - | - | - |
| June 30 2023 Temporary Interfund Loans | (160,000) | - | - | - |
| June 30 2023 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2023 Cash Available to Budget | (160,000) | 28,368 | 332,498 | 6,227 |
| 2023-2024 Revenue | 308,500 | 258,264 | 131,064 | 37,519 |
| 2023-2024 Expenditures | (148,500) | (274,847) | (53,308) | - |
| Permanent Cash Transfers/Reversions | - | - | - | - |
| Adjustments | - | - | - | - |
| June 30 2024 Cash Available to Budget | - | 11,785 | 410,254 | 43,746 |
| June 30 2024 Payroll Liabilities | - | - | - | - |
| June 30 2024 Temporary Interfund Loans | - | - | - | - |
| June 30 2024 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2024 Cash (Book Balance) | <u>\$ -</u> | <u>\$ 11,785</u> | <u>\$ 410,254</u> | <u>\$ 43,746</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2024 Cash (Book Balance) | \$ - | \$ 11,785 | \$ 410,254 | \$ 43,746 |
| June 30 2024 Payroll Liabilities | - | - | - | - |
| June 30 2024 Temporary Interfund Loans | - | - | - | - |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2024* | <u>\$ -</u> | <u>\$ 11,785</u> | <u>\$ 410,254</u> | <u>\$ 43,746</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE AVIATION ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

| | | Total Primary Government | |
|--|-----------|--------------------------------|----------------------------------|
| June 30 2023 Cash (Book Balance) | \$ | 811,413 | |
| June 30 2023 Payroll Liabilities | | (94,908) | |
| June 30 2023 Temporary Interfund Loans | | 3,701 | |
| June 30 2023 Adjustments/Reconciling Differences | | <u>-</u> | |
| June 30 2023 Cash Available to Budget | | 720,206 | |
| 2023-2024 Revenue | | 5,267,664 | |
| 2023-2024 Expenditures | | (4,424,961) | |
| Permanent Cash Transfers/Reversions | | (4,589) | |
| Adjustments | | <u>(1)</u> | |
| June 30 2024 Cash Available to Budget | | 1,558,319 | |
| June 30 2024 Payroll Liabilities | | 128,517 | |
| June 30 2024 Temporary Interfund Loans | | - | |
| June 30 2024 Adjustments/Reconciling Differences | | <u>20,793</u> | |
| June 30 2024 Cash (Book Balance) | \$ | <u>1,707,629</u> | Per Statement of Net Position |
| Reconciliation to PED Cash Report Line 7 | | | |
| June 30 2024 Cash (Book Balance) | \$ | 1,707,629 | |
| June 30 2024 Payroll Liabilities | | (128,517) | |
| June 30 2024 Temporary Interfund Loans | | - | |
| Audit Adjustments and Reclassifications | | <u>-</u> | |
| Line 7 PED Cash Report June 30 2024* | \$ | <u>1,579,112</u> | |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

DISCRETELY PRESENTED COMPONENT UNIT FINDINGS

21st CENTURY PUBLIC ACADEMY

2024-001 Financial Close and Reporting (Other Noncompliance)

Condition/Context: During our audit, we noted the following deficiencies in internal controls related to financial close and reporting.

The capital asset listing and rollforward was not prepared or provided to us until October 29, 2024, which was approximately 45 days past when it was initially due.

Sufficient documentation was not retained related to an invoice totaling \$5,919 for cleaning services, thus we were unable to determine which fiscal year the expense related to.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight.

Effect: Potential untimely audit or impact on the audit opinion. Potential misstatement to expenses and/or accounts payable.

Auditor's Recommendation: We recommend management establish procedures to ensure the capital asset rollforward and listing is prepared and submitted timely and for sufficient documentation be maintained as to when services were rendered.

Management's Response: The Business Manager and School Administration will ensure that the capital asset listing is prepared in a timely manner and that adequate documentation is maintained to record when services are rendered.

Implementation: Immediately

Person Responsible: Business Manager and School Administration

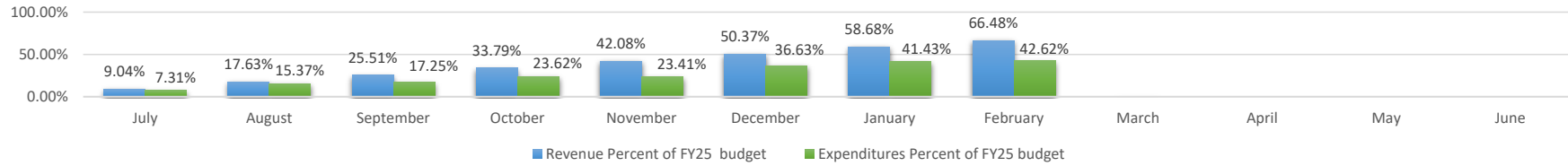
ALBUQUERQUE AVIATION ACADEMY

No findings to report for Fiscal Year 2024



Finance Summary as of February 28, 2025

Operational Revenue vs. Expenditures



AA Academy received 66.48% of budgeted Operational revenue & expended 42.62% of budget thru February 2025.

Bank Reconciliation:

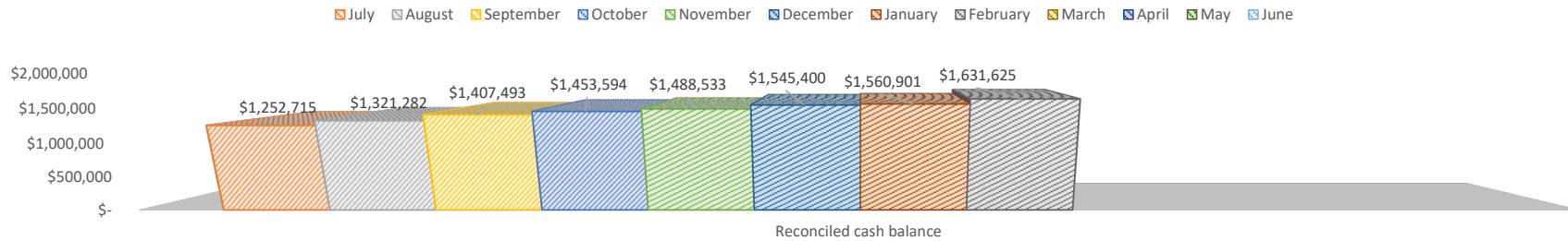
➤ February 2025

- o Reconciled cash balance at month end was \$2,026,634.14
- o Outstanding items total \$1,476.00
- o Revenues exceeded Expenditures by \$228,550.58 for the month.

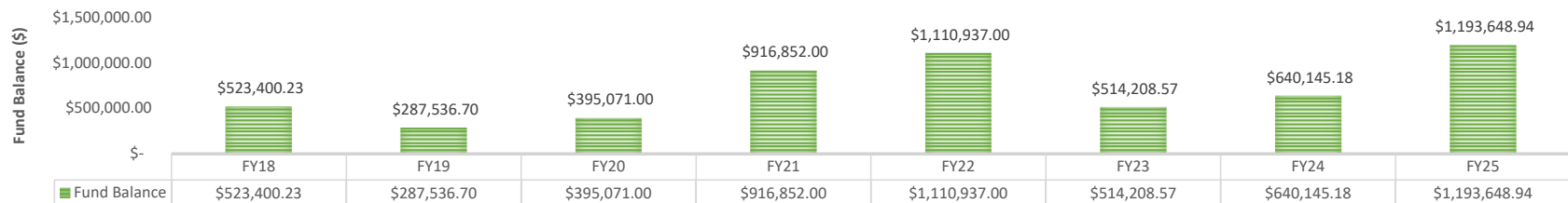
BARS for Approval:

2425-11000-0025-T
2425-24154-0026-T

FY25 OPERATIONAL CASH BALANCE



HISTORICAL OPERATIONAL FUND BALANCE





| Bank | | Account Number | | | | | |
|--------------------------|----------|--|----------------------|----------------------|-------------------------|--|--|
| Nusenda | | 0037627515 | | | | | |
| Date | Number | Payee/From | Deposit | Withdrawal | Description | | |
| 2/3/2025 | | NM Public Schools Insurance Authority | | \$ 22,265.02 | NMPSIA | | |
| 2/3/2025 | 00026781 | January 2025 Bank Fee | | \$ 109.00 | Bank Fees | | |
| 2/3/2025 | 00026782 | BANKCARD MTHLY FEES250131 | | \$ 95.34 | Bank Credit Card Fees | | |
| 2/6/2025 | CR02-01 | Basketball Fee | \$ 80.00 | | | | |
| 2/10/2025 | CR02-02 | SEG February 2025 | \$ 300,963.34 | | | | |
| 2/11/2025 | | Internal Revenue Service | | \$ 20,476.28 | Federal Taxes FY25 PP15 | | |
| 2/11/2025 | | NUSENDA FCU | | \$ 53,904.87 | Payroll FY25 PP15 | | |
| 2/11/2025 | CR02-03 | KRL Vending Commissions | \$ 144.93 | | | | |
| 2/13/2025 | CR02-04 | Charger replacement/ Restitution check | \$ 58.75 | | | | |
| 2/18/2025 | CR02-05 | Sandoval County Property Tax | \$ 179.89 | | | | |
| 2/18/2025 | CR02-06 | Basketball Donation/ Basketball Fee/ Basketball Game | \$ 645.10 | | | | |
| 2/20/2025 | CR02-07 | Bernalillo County Property Tax Dist. | \$ 5,855.47 | | | | |
| 2/20/2025 | CR02-08 | Fraudulent Check | \$ 17,000.00 | | | | |
| 2/20/2025 | CR02-09 | Student Council Fundraiser | \$ 70.00 | | | | |
| 2/24/2025 | | Internal Revenue Service | | \$ 16,585.35 | Federal Taxes FY25 PP15 | | |
| 2/24/2025 | | NM Educational Retirement Board | | \$ 46,812.76 | ERB Feb Payment | | |
| 2/24/2025 | | NUSENDA FCU | | \$ 48,792.47 | Payroll FY25 PP16 | | |
| 2/24/2025 | 6584 | NM Child Support Enforcement Division | | \$ 180.00 | Employee Deduction | | |
| 2/24/2025 | CR02-10 | Transportation Feb | \$ 28,517.00 | | | | |
| 2/25/2025 | | First Financial Group of America | | \$ 1,619.22 | FFGA monthly services | | |
| 2/25/2025 | | New Mexico Retiree Health Care Authority | | \$ 4,867.86 | Feb RHC payment | | |
| 2/25/2025 | | New Mexico Taxation & Revenue Department | | \$ 4,467.90 | State Taxes | | |
| 2/25/2025 | CR02-11 | Special Capital Outlay | \$ 143,730.57 | | | | |
| 2/25/2025 | CR02-12 | Title I | \$ 12,282.29 | | | | |
| 2/26/2025 | 00026853 | BANKCARD PCI NON COMPLY022525 | | \$ 52.95 | Bank Credit Card Fees | | |
| 2/28/2025 | | RM SAMS LLC | | \$ 61,605.88 | Monthly LPA Payment | | |
| 2/28/2025 | CR02-13 | Chromebook Broken Screen | \$ 25.00 | | | | |
| 2/28/2025 | CR02-14 | Dividend Income - Operating | \$ 827.52 | | | | |
| Account Sub Total | | | \$ 510,379.86 | \$ 281,834.90 | | | |
| Bank | | Account Number | | | | | |
| Nusenda Savings | | 37627515 | | | | | |
| Date | Number | Payee/From | Deposit | Withdrawal | Description | | |
| 2/28/2025 | CR02-15 | Dividend Income - Savings | \$ 5.62 | | | | |
| Account Sub Total | | | \$ 5.62 | \$ - | | | |
| Grand Total | | | \$510,385.48 | \$281,834.90 | | | |

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 544-000-2425-0025-T
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Transfer

Fiscal Year: 2024-2025

Entity Name: Albuquerque Aviation Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sean Fry, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-242-6640 x2501

Email: sean.fry@abqca.org

| | | |
|--|----------------------------------|-----------------------|
| FLOWTHROUGH ONLY | Budget Period: 2024-07-01 | To: 2025-06-30 |
| A. Approved Carryover: | | |
| B. Total Current Year Allocation: | | |
| D. Total Funding Available: | | |

| Fund | Function | Object | Program | Location | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|----------------------|--------------------------------|---|--|-------------------------------------|-------------------|----------------|---------------|--------------|-----------|
| 11000 Operational | 1000 Instruction | 57331 Fixed Assets (more than \$5,000) | 3000 Vocational and Technical Programs | 544001 Albuquerque Aviation Academy | 0000 No Job Class | \$320,000.00 | (\$22,000.00) | \$298,000.00 | |
| 11000 Operational | 2100 Support Services-Students | 53215 Psychologists/Counselors - Contracted | 2000 Special Programs | 544001 Albuquerque Aviation Academy | 0000 No Job Class | \$5,000.00 | \$20,000.00 | \$25,000.00 | |
| 11000 Operational | 2700 Student Transportation | 53711 Other Charges | 0000 No Program | 544001 Albuquerque Aviation Academy | 0000 No Job Class | | \$2,000.00 | \$2,000.00 | |
| Sub Total | | | | | | | \$0.00 | | |
| Indirect Cost | | | | | | | | | |
| DOC. TOTAL | | | | | | | \$0.00 | | |

Justification:

Move budget to reduce Inst-Fixed assets to increase Social Work and transportation cameras. SDF.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 544-000-2425-0026-T

Fund Type: Flowthrough

Adjustment Type: Transfer

Fiscal Year: 2024-2025

Entity Name: Albuquerque Aviation Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sean Fry, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-242-6640 x2501

Email: sean.fry@abqca.org

| | |
|-----------------------------------|----------------|
| FLOWTHROUGH ONLY | |
| Budget Period: 07/01/2024 | To: 06/30/2025 |
| A. Approved Carryover: | |
| B. Total Current Year Allocation: | |
| D. Total Funding Available: | |

| Fund | Function | Object | Program | Location | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE | |
|-------------------|---|-----------------------------------|--------------------------------|---|-------------------------------------|---------------------------|---------------|--------------|-------------|--|
| 24154 | Teacher/Principal Training & Recruiting | 2200 Support Services-Instruction | 53330 Professional Development | 0000 No Program | 544001 Albuquerque Aviation Academy | 0000 No Job Class | \$4,614.09 | (\$4,614.00) | \$0.09 | |
| 24154 | Teacher/Principal Training & Recruiting | 1000 Instruction | 51300 Additional Compensation | 1010 Regular Education (PreK-12) Programs | 544001 Albuquerque Aviation Academy | 1411 Teachers-Grades 1-12 | \$8,928.00 | \$4,500.00 | \$13,428.00 | |
| 24154 | Teacher/Principal Training & Recruiting | 1000 Instruction | 52111 Educational Retirement | 1010 Regular Education (PreK-12) Programs | 544001 Albuquerque Aviation Academy | 1411 Teachers-Grades 1-12 | \$1,621.00 | \$817.00 | \$2,438.00 | |
| 24154 | Teacher/Principal Training & Recruiting | 1000 Instruction | 52112 ERA - Retiree Health | 1010 Regular Education (PreK-12) Programs | 544001 Albuquerque Aviation Academy | 1411 Teachers-Grades 1-12 | \$179.00 | \$142.00 | \$321.00 | |
| Sub Total | | | | | | | \$845.00 | | | |
| Indirect Cost | | | | | | | (\$845.00) | | | |
| DOC. TOTAL | | | | | | | \$0.00 | | | |

Justification:

Adjust BA to move from regular PD and indirect to PLC stipends per PED approved guidance. SDF.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.