

O'FALLON COMMUNITY CONSOLIDATED SCHOOL
DISTRICT NO. 90
O'FALLON, ILLINOIS

ANNUAL FINANCIAL REPORT

JUNE 30, 2024

Due to ROE on Tuesday, October 15, 2024
 Due to ISBE on Friday, November 15, 2024
 SD/JA24

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2024**

School District
 Joint Agreement

<p align="center">School District/Joint Agreement Information (See instructions on the inside of this page.)</p>		<p align="center">Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center">Certified Public Accountant Information</p>	
School District/Joint Agreement Number: 50082090004				Name of Auditing Firm: DENNIS ROSE & ASSOCIATES, P.C.	
County Name: ST. CLAIR				Name of Audit Manager: DONNA HOGGATT	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): O Fallon CCSD 90		School District Lookup Tool School District Directory		Address: 1904 STATE STREET	
Address: 118 EAST WASHINGTON STREET		<p align="center">Filing Status:</p> <p align="center">Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for Auditor Use only)</p> <p align="center">Annual Financial Report (AFR) Instructions</p>		City: ALTON	State: IL
City: O'FALLON				Zip Code: 62002	
Email Address: chruby@of90.net				Phone Number: 618-465-4999	Fax Number: 618-465-5050
Zip Code: 62269				IL License Number (9 digit): 065-047423	Expiration Date: 9/30/2027
<p align="center">Annual Financial Report Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center">Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p align="center">Single Audit Questions 217-782-7970 or GATA@isbe.net</p>		<p align="center">ISBE Use Only</p>	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Carrie Hruby		Township Treasurer Name (type or print):		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: chruby@of90.net		Email Address:		Email Address:	
Telephone: 618-632-3666	Fax Number:	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (07/24-version1)

50-082-0900-04_AFR24 O Fallon CCSD 90

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc. For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually.
Note: The FY24 due date is Monday, December 16th, 2024. After the 16th, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right. \$ -
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments. Date: _____
- 25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at th district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

DENNIS ROSE & ASSOCIATES, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Denne L. Happatt

Signature of Audit Manager (not firm)

03/13/2025

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2023		Equalized Assessed Valuation (EAV):		921,875,715	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.013907	0.003974	0.001192	0.019070	0.000497

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
43,834,235	39,199,820	4,634,415	18,531,451

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts.	63,609,424
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	30,742,935

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: O Fallon CCSD 90
District Code: 50082090004
County Name: ST. CLAIR

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	18,531,451.00	0.426	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	43,493,320.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(340,915.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	39,199,820.00	0.901	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	43,493,320.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(340,915.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	18,377,803.00	168.77	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	108,888.39		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	14,943,144.40		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	3
Long-Term Debt Outstanding (P3, Cell H38)		30,742,935.00	51.66	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		63,609,424.34		Value	0.30

Total Profile Score: 3.80 *

Estimated 2025 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

O’FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
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CERTIFIED PUBLIC ACCOUNTANTS

DENNIS ROSE & ASSOCIATES, P.C.

DENNIS ROSE, CPA • DONNA HOGGATT, CPA

PRINCIPALS

LICENSED IN IL AND MO

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
O'Fallon Community Consolidated School District No. 90
O'Fallon, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of O'Fallon Community Consolidated School District No. 90, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the O'Fallon Community Consolidated School District No. 90's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion on Regulatory Basis of Accounting paragraph, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of O'Fallon Community Consolidated School District No. 90, as of June 30, 2024, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the O'Fallon Community Consolidated School District No. 90, as of June 30, 2024, or changes in net position for the year then ended.

Basis for Qualified and Adverse Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the O'Fallon Community Consolidated School District No. 90 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The District's financial statements do not disclose all of the disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment*

Benefits Other than Pensions. In our opinion, disclosure of this information is required by accounting principles generally accepted in the United States of America.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by O’Fallon Community Consolidated School District No. 90, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the O’Fallon Community Consolidated School District No. 90’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of O’Fallon Community Consolidated School District No. 90’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the O’Fallon Community Consolidated School District No. 90’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the O’Fallon Community Consolidated School District No. 90’s basic financial statements. The schedules listed in the table of contents as supplementary schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The consolidated year-end financial report is presented for purposes of additional analysis as required by the Illinois Grant Accountability and Transparency Act (GATA) and is also not a required part of the basic financial statements. Such information, as well as the information on pages 1 through 6, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Schedules, the schedule of expenditures of federal awards, and the GATA consolidated year-end financial report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The 2023 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us, and our report dated October 23, 2023, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2023 financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2025, on our consideration of O’Fallon Community Consolidated School District No. 90’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of O’Fallon Community Consolidated School District No. 90’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering O’Fallon Community Consolidated School District No. 90’s internal control over financial reporting and compliance.



Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
March 13, 2025



CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Board of Education
O'Fallon Community Consolidated School District No. 90
O'Fallon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of O'Fallon Community Consolidated School District No. 90, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise O'Fallon Community Consolidated School District No. 90's basic financial statements, and have issued our report thereon dated March 13, 2025. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. Additionally, our opinion on the regulatory basis financial statements was qualified for the effects of the disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* not being disclosed.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered O'Fallon Community Consolidated School District No. 90's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of O'Fallon Community Consolidated School District No. 90's internal control. Accordingly, we do not express an opinion on the effectiveness of O'Fallon Community Consolidated School District No. 90's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether O'Fallon Community Consolidated School District No. 90's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
March 13, 2025



CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
O'Fallon Community Consolidated School District No. 90
O'Fallon, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited O'Fallon Community Consolidated School District No. 90's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of O'Fallon Community Consolidated School District No. 90's major federal programs for the year ended June 30, 2024. O'Fallon Community Consolidated School District No. 90's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, O'Fallon Community Consolidated School District No. 90 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of O'Fallon Community Consolidated School District No. 90 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of O'Fallon Community Consolidated School District No. 90's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to O'Fallon Community Consolidated School District No. 90's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on O'Fallon Community Consolidated School District No. 90's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about O'Fallon Community Consolidated School District No. 90's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding O'Fallon Community Consolidated School District No. 90's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of O'Fallon Community Consolidated School District No. 90's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of O'Fallon Community Consolidated School District No. 90's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

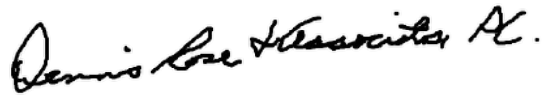
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However,

material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dennis Rose & Associates, P.C." with a stylized flourish at the end.

Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
March 13, 2025

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS - CASH - REGULATORY BASIS
 ALL FUNDS AND ACCOUNT GROUPS
 JUNE 30, 2024

ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Agency Fund	Account Groups		
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	General Fixed Assets	General Long-Term Debt		
CURRENT ASSETS (100)														
Cash (Accounts 111 through 115) ¹		6,761,673	1,800,863	274,517	260,948	121,482	25	9,046,126	237,987	603,732				
Investments	120			1,047,165				508,193						
Taxes Receivable	130													
Interfund Receivables	140													
Intergovernmental Accounts Receivable	150													
Other Receivables	160													
Inventory	170													
Prepaid Items	180	195,041			168				9,886					
Other Current Assets (Describe & Itemize)	190													
Total Current Assets		6,956,714	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732	0			
CAPITAL ASSETS (200)														
Works of Art & Historical Treasures	210													
Land	220												5,126,433	
Building & Building Improvements	230												72,046,181	
Site Improvements & Infrastructure	240												2,377,431	
Capitalized Equipment	250												2,016,986	
Construction in Progress	260													
Amount Available in Debt Service Funds	340													1,321,682
Amount to be Provided for Payment on Long-Term Debt	350													29,421,253
Total Capital Assets													81,567,031	30,742,935
CURRENT LIABILITIES (400)														
Interfund Payables	410													
Intergovernmental Accounts Payable	420													
Other Payables	430													
Contracts Payable	440													
Loans Payable	460													
Salaries & Benefits Payable	470	41,561												
Payroll Deductions & Withholdings	480													
Deferred Revenues & Other Current Liabilities	490													
Due to Activity Fund Organizations	493													
Total Current Liabilities		41,561	0	0	0	0	0	0	0	0	0			
LONG-TERM LIABILITIES (500)														
Long-Term Debt Payable (General Obligation, Revenue, Other)	511													30,742,935
Total Long-Term Liabilities														30,742,935
Reserved Fund Balance	714	12,125	109,481											
Unreserved Fund Balance	730	6,903,028	1,691,382	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732				
Investment in General Fixed Assets													81,567,031	
Total Liabilities and Fund Balance		6,956,714	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732	0	81,567,031	30,742,935	
ASSETS /LIABILITIES for Student Activity Funds														
CURRENT ASSETS (100) for Student Activity Funds														
Student Activity Fund Cash and Investments	126	475,732												
Total Student Activity Current Assets For Student Activity Funds		475,732												
CURRENT LIABILITIES (400) For Student Activity Funds														
Total Current Liabilities For Student Activity Funds		0												
Reserved Student Activity Fund Balance For Student Activity Funds	715	475,732												
Total Student Activity Liabilities and Fund Balance For Student Activity Funds		475,732												
Total ASSETS /LIABILITIES District with Student Activity Funds														
Total Current Assets District with Student Activity Funds		7,432,446	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732	0			
Total Capital Assets District with Student Activity Funds													81,567,031	30,742,935
CURRENT LIABILITIES (400) District with Student Activity Funds														
Total Current Liabilities District with Student Activity Funds		41,561	0	0	0	0	0	0	0	0	0			
LONG-TERM LIABILITIES (500) District with Student Activity Funds														
Total Long-Term Liabilities District with Student Activity Funds													30,742,935	
Reserved Fund Balance District with Student Activity Funds	714	487,857	109,481	0	0	0	0	0	0	0	0			
Unreserved Fund Balance District with Student Activity Funds	730	6,903,028	1,691,382	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732	0			
Investment in General Fixed Assets District with Student Activity Funds													81,567,031	
Total Liabilities and Fund Balance District with Student Activity Funds		7,432,446	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732	0	81,567,031	30,742,935	

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER SOURCES (USES), AND CHANGES IN FUND BALANCES - CASH - REGULATORY BASIS
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	16,077,193	4,213,276	3,926,005	1,060,969	1,232,797	1	554,479	2,663,097	443,044
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	15,731,577	98,184	0	1,379,399	34,619	0	0	50,000	0
FEDERAL SOURCES	4000	4,719,158	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		36,527,928	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044
Receipts/Revenues for "On Behalf" Payments ²	3998	10,429,568								
Total Receipts/Revenues		46,957,496	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	19,792,840				535,941			1,188,948	
Support Services	2000	9,668,081	3,877,598		2,191,434	563,095	0		1,741,484	652,440
Community Services	3000	1,733,470	0		0	166,819			0	
Payments to Other Districts & Governmental Units	4000	1,936,397	0	0	0	629	0		45,710	0
Debt Service	5000	0	0	4,359,061	0	0			0	0
Total Direct Disbursements/Expenditures		33,130,788	3,877,598	4,359,061	2,191,434	1,266,484	0		2,976,142	652,440
Disbursements/Expenditures for "On Behalf" Payments ²	4180	10,429,568	0	0	0	0	0		0	0
Total Disbursements/Expenditures		43,560,356	3,877,598	4,359,061	2,191,434	1,266,484	0		2,976,142	652,440
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,397,140	433,862	(433,056)	248,934	932	1	554,479	(263,045)	(209,396)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹²	7110									
Abatement of the Working Cash Fund ¹²	7110								300,000	
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210			725,961				7,004,039		
Premium on Bonds Sold	7220			629,340						
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁶	7300									
Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			303,282						
Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			37,633						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990	256,450								
Total Other Sources of Funds		256,450	0	1,696,216	0	0	0	7,004,039	300,000	0
OTHER USES OF FUNDS (8000)										
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹²	8110							300,000		
Transfer of Working Cash Fund Interest ¹²	8120							0		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410		303,282							
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER SOURCES (USES), AND CHANGES IN FUND BALANCES - CASH - REGULATORY BASIS
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510		37,633							
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990							25		
Total Other Uses of Funds		0	340,915	0	0	0	0	300,025	0	0
Total Other Sources/Uses of Funds		256,450	(340,915)	1,696,216	0	0	0	6,704,014	300,000	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,653,590	92,947	1,263,160	248,934	932	1	7,258,493	36,955	(209,396)
Fund Balances without Student Activity Funds - July 1, 2023		3,261,563	1,707,916	58,522	12,182	120,550	24	2,295,826	210,918	813,128
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2024		6,915,153	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732
Student Activity Fund Balance - July 1, 2023		408,881								
RECEIPTS/REVENUES -Student Activity Funds										
Total Student Activity Direct Receipts/Revenues	1799	804,399								
DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
Total Student Activity Disbursements/Expenditures	1999	737,548								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		66,851								
Student Activity Fund Balance - June 30, 2024		475,732								
RECEIPTS/REVENUES (with Student Activity Funds)										
LOCAL SOURCES	1000	16,881,592	4,213,276	3,926,005	1,060,969	1,232,797	1	554,479	2,663,097	443,044
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	15,731,577	98,184	0	1,379,399	34,619	0	0	50,000	0
FEDERAL SOURCES	4000	4,719,158	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		37,332,327	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044
Receipts/Revenues for "On Behalf" Payments ²	3998	10,429,568	0	0	0	0	0		0	0
Total Receipts/Revenues		47,761,895	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044
DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
Instruction	1000	20,530,388				535,941			1,188,948	
Support Services	2000	9,668,081	3,877,598		2,191,434	563,095	0		1,741,484	652,440
Community Services	3000	1,733,470	0		0	166,819				
Payments to Other Districts & Governmental Units	4000	1,936,397	0	0	0	629	0		45,710	0
Debt Service	5000	0	0	4,359,061	0	0			0	0
Total Direct Disbursements/Expenditures		33,868,336	3,877,598	4,359,061	2,191,434	1,266,484	0		2,976,142	652,440
Disbursements/Expenditures for "On Behalf" Payments ²	4180	10,429,568	0	0	0	0	0		0	0
Total Disbursements/Expenditures		44,297,904	3,877,598	4,359,061	2,191,434	1,266,484	0		2,976,142	652,440
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,463,991	433,862	(433,056)	248,934	932	1	554,479	(263,045)	(209,396)
OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds		256,450	0	1,696,216	0	0	0	7,004,039	300,000	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds		0	340,915	0	0	0	0	300,025	0	0
Total Other Sources/Uses of Funds		256,450	(340,915)	1,696,216	0	0	0	6,704,014	300,000	0
Fund Balances (All sources with Student Activity Funds) - June 30, 2024		7,390,885	1,800,863	1,321,682	261,116	121,482	25	9,554,319	247,873	603,732

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies (1110-1120) ⁷		11,681,305	3,337,509	3,812,270	1,001,253	510,629		417,182	2,632,458	417,182
Leasing Purposes Levy ⁸	1130		417,182							
Special Education Purposes Levy	1140	166,863								
FICA/Medicare Only Purposes Levies	1150					705,879				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied By District		11,848,168	3,754,691	3,812,270	1,001,253	1,216,508	0	417,182	2,632,458	417,182
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes ⁹	1230	43,278	277,984			582				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		43,278	277,984	0	0	582	0	0	0	0
TUITION										
Regular - Tuition from Pupils or Parents (In State)	1311	8,406								
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch - Tuition from Pupils or Parents (In State)	1321									
Summer Sch - Tuition from Other Districts (In State)	1322									
Summer Sch - Tuition from Other Sources (In State)	1323									
Summer Sch - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342									
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Adult - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Other Districts (In State)	1352									
Adult - Tuition from Other Sources (In State)	1353									
Adult - Tuition from Other Sources (Out of State)	1354									
Total Tuition		8,406								
TRANSPORTATION FEES										
Regular -Transp Fees from Pupils or Parents (In State)	1411									
Regular - Transp Fees from Other Districts (In State)	1412									
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415				25,164					
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch - Transp. Fees from Other Districts (In State)	1422									
Summer Sch - Transp. Fees from Other Sources (In State)	1423									
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									
CTE - Transp Fees from Other Sources (Out of State)	1434									
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					25,164					
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	176,739	88,473	113,735	24,089	15,707	1	137,297	29,708	25,862
Gain or Loss on Sale of Investments	1520									
Total Earnings on Investments		176,739	88,473	113,735	24,089	15,707	1	137,297	29,708	25,862
FOOD SERVICE	1600									
Sales to Pupils - Lunch	1611									
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690	1,044,907								
Total Food Service		1,044,907								
DISTRICT/SCHOOL ACTIVITY INCOME	1700									
Admissions - Athletic	1711	24,900								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720									
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	62,090								
Student Activity Funds Revenues	1799	804,399								
Total District/School Activity Income (without Student Activity Funds)		86,990		0						
Total District/School Activity Income (with Student Activity Funds)		891,389								
TEXTBOOK INCOME	1800									
Rentals - Regular Textbooks	1811	415,321								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbook Income		415,321								
OTHER REVENUE FROM LOCAL SOURCES	1900									
Rentals	1910		76,734							
Contributions and Donations from Private Sources	1920									
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	357								
Payments of Surplus Moneys from TIF Districts	1960	74,971								
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993	54,881								
Other Local Revenues (Describe & Itemize)	1999	2,323,175	15,394		10,463				931	
Total Other Revenue from Local Sources		2,453,384	92,128	0	10,463	0	0	0	931	0
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000									
		16,077,193	4,213,276	3,926,005	1,060,969	1,232,797	1	554,479	2,663,097	443,044
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000									
		16,881,592								

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	13,154,484			320,000					
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	1,300,000	48,184		50,000	34,619			50,000	
Total Unrestricted Grants-In-Aid		14,454,484	48,184	0	370,000	34,619	0		50,000	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	220,031								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	233,978								
Special Education - Orphanage - Summer Individual	3130	1,408								
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		455,417	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220	3,140								
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		3,140	0			0				
BILINGUAL EDUCATION										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
Total Bilingual Ed		0				0				
State Free Lunch & Breakfast	3360	9,915								
School Breakfast Initiative	3365									
Driver Education	3370									
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				432,686					
Transportation - Special Education	3510				576,713					
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0		1,009,399	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705	628,757								
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925		50,000							
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	179,864								
Total Restricted Grants-In-Aid		1,277,093	50,000	0	1,009,399	0	0	0	0	0
Total Receipts from State Sources	3000	15,731,577	98,184	0	1,379,399	34,619	0	0	50,000	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
Federal Impact Aid	4001	326,136								
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	303,816								
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		629,952	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	10,594								
Total Restricted Grants-In-Aid Received Directly from Federal Govt		10,594	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
TITLE V										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
Total Title V		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	756,845								
Special Milk Program	4215									
School Breakfast Program	4220	119,914								
Summer Food Service Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299	146,580								
Total Food Service		1,023,339				0				
TITLE I										
Title I - Low Income	4300	415,832								
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		415,832	0		0	0				
TITLE IV										
Title IV - Student Support & Academic Enrichment Grant	4400	22,580								
Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		22,580	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Fed - Spec Education - Preschool Flow-Through	4600	38,468								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	1,106,786								
Fed - Spec Education - IDEA - Room & Board	4625									
Fed - Spec Education - IDEA - Discretionary	4630									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
Total Federal - Special Education		1,145,254	0		0	0				
CTE - PERKINS										
CTE - Perkins - Title III E - Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
Total CTE - Perkins		0	0			0				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology-Formula	4860									
ARRA - Title IID - Technology-Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Govt Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds VII	4876									
Other ARRA Funds VIII	4877									
Other ARRA Funds IX	4878									
Other ARRA Funds X	4879									
Other ARRA Funds Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932	79,288								
Title II - Part A - Supporting Effective Instruction - State Grants	4935									
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	82,598								
Medicaid Matching Funds - Fee-for-Service Program	4992	193,488								
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	1,116,233								
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		4,078,612	0	0	0	0	0		0	0
Total Receipts/Revenues from Federal Sources	4000	4,719,158	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues (without Student Activity Funds 1799)		36,527,928	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044
Total Direct Receipts/Revenues (with Student Activity Funds 1799)		37,332,327	4,311,460	3,926,005	2,440,368	1,267,416	1	554,479	2,713,097	443,044

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	1000										
Regular Programs	1100	10,379,708	2,706,407	87,383	756,813	176,300				14,106,611	14,088,198
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125	169,580	47,139	9,142	15,221					241,082	241,678
Special Education Programs (Functions 1200-1220)	1200	3,054,952	1,087,118	2,576	111,879	20,900				4,277,425	4,607,690
Special Education Programs Pre-K	1225	224,470	56,831		459					281,760	299,900
Remedial and Supplemental Programs K-12	1250	428,982	77,684		1,761					508,427	514,061
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400				1,921					1,921	2,000
Interscholastic Programs	1500	173,597	17,937	32,705	17,626		12,687			254,552	264,451
Summer School Programs	1600	84,145	5,086							89,231	73,512
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900	26,297	5,534							31,831	32,777
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs - Private Tuition	1911									0	0
Special Education Programs K-12 - Private Tuition	1912									0	0
Special Education Programs Pre-K - Tuition	1913									0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
Adult/Continuing Education Programs - Private Tuition	1916									0	0
CTE Programs - Private Tuition	1917									0	0
Interscholastic Programs - Private Tuition	1918									0	0
Summer School Programs - Private Tuition	1919									0	0
Gifted Programs - Private Tuition	1920									0	0
Bilingual Programs - Private Tuition	1921									0	0
Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
Student Activity Fund Expenditures	1999						737,548			737,548	0
Total Instruction ¹⁰ (without Student Activity Funds)	1000	14,541,731	4,003,736	131,806	905,680	197,200	12,687	0	0	19,792,840	20,124,267
Total Instruction ¹⁰ (with Student Activity Funds)	1000	14,541,731	4,003,736	131,806	905,680	197,200	750,235	0	0	20,530,388	20,124,267
SUPPORT SERVICES (ED)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110	534,520	114,514	8,108						657,142	633,543
Guidance Services	2120			8,892						8,892	11,500
Health Services	2130	785,006	155,732	1,996	12,739					955,473	954,285
Psychological Services	2140	380,712	49,251	37,007						466,970	469,041
Speech Pathology & Audiology Services	2150	626,607	185,523	108,519	4,958		2,475			928,082	961,418
Other Support Services - Pupils (Describe & Itemize)	2190	2,770								2,770	3,500
Total Support Services - Pupils	2100	2,329,615	505,020	164,522	17,697	0	2,475	0	0	3,019,329	3,033,287
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210	292,056	52,062	216,617	4,628	5,436				570,799	598,061
Educational Media Services	2220	403,132	72,228	74,631	118,400	266,737		14,423		949,551	704,692
Assessment & Testing	2230			54,950						54,950	98,130
Total Support Services - Instructional Staff	2200	695,188	124,290	346,198	123,028	272,173	0	14,423	0	1,575,300	1,400,883
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310	18,854	3,938	12,115	10,252		10,303			55,462	31,925
Executive Administration Services	2320	353,529	64,308	1,825	6,091		8,570			434,323	399,701
Special Area Administration Services	2330									0	0
Tort Immunity Services	2361, 2365									0	9,608
Total Support Services - General Administration	2300	372,383	68,246	13,940	16,343	0	18,873	0	0	489,785	441,234
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410	1,664,200	382,755	3,898	19,111					2,069,964	2,001,758
Other Support Services - School Admin (Describe & Itemize)	2490				285					285	300
Total Support Services - School Administration	2400	1,664,200	382,755	3,898	19,396	0	0	0	0	2,070,249	2,002,058

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510	4,500								4,500	4,500
Fiscal Services	2520	221,307	9,666	117,801	6,068					354,842	373,041
Operation & Maintenance of Plant Services	2540				16	23,022				23,038	16
Pupil Transportation Services	2550									0	0
Food Services	2560	23,280	772	2,020,565	6,168	76,752				2,127,537	1,800,615
Internal Services	2570									0	0
Total Support Services - Business	2500	249,087	10,438	2,138,366	12,252	99,774	0	0	0	2,509,917	2,178,172
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640				3,000					3,000	3,000
Data Processing Services	2660									0	0
Total Support Services - Central	2600	0	0	0	3,000	0	0	0	0	3,000	3,000
Other Support Services (Describe & Itemize)	2900				501					501	584
Total Support Services	2000	5,310,473	1,090,749	2,666,924	192,217	371,947	21,348	14,423	0	9,668,081	9,059,218
COMMUNITY SERVICES (ED)	3000	1,352,983	284,354	47,021	44,612			4,500		1,733,470	3,195,529
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110			1,447,504						1,447,504	0
Payments for Special Education Programs	4120			6,150			354,949			361,099	416,141
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170			30,677						30,677	35,000
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units (In-State)	4100			1,484,331			354,949			1,839,280	451,141
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220									0	0
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units	4290						97,117			97,117	49,068
Total Payments to Other Govt Units -Tuition (In State)	4200						97,117			97,117	49,068
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers	4390									0	0
Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
Payments to Other Govt Units (Out-of-State)	4400									0	0
Total Payments to Other Govt Units	4000			1,484,331			452,066			1,936,397	500,209
DEBT SERVICES (ED)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt	5150									0	0
Total Interest on Short-Term Debt	5100						0			0	0
Debt Services - Interest on Long-Term Debt	5200									0	0
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (ED)	6000										0
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		21,205,187	5,378,839	4,330,082	1,142,509	569,147	486,101	18,923	0	33,130,788	32,879,223

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
 (ACTUAL AND BUDGET)
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		21,205,187	5,378,839	4,330,082	1,142,509	569,147	1,223,649	18,923	0	33,868,336	32,879,223
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										3,397,140	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										3,463,991	
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	1,181,670	310,144	886,781	1,252,136	208,469	2,428	35,970		3,877,598	4,155,080
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Total Support Services - Business	2500	1,181,670	310,144	886,781	1,252,136	208,469	2,428	35,970	0	3,877,598	4,155,080
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	1,181,670	310,144	886,781	1,252,136	208,469	2,428	35,970	0	3,877,598	4,155,080
COMMUNITY SERVICES (O&M)											
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (O&M)											
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICE - INTEREST ON LONG-TERM DEBT											
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (O&M)											
Total Direct Disbursements/Expenditures		1,181,670	310,144	886,781	1,252,136	208,469	2,428	35,970	0	3,877,598	4,157,580
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										433,862	
30 - DEBT SERVICES (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
PAYMENTS TO OTHER DIST & GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
DEBT SERVICES (DS)											
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,232,937			2,232,937	2,195,435
DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						1,966,667			1,966,667	1,663,385
DEBT SERVICES - OTHER (Describe & Itemize)	5400						159,457			159,457	2,839
Total Debt Services	5000			0			4,359,061			4,359,061	3,861,659
PROVISION FOR CONTINGENCIES (DS)	6000										0
Total Disbursements/ Expenditures				0			4,359,061			4,359,061	3,861,659
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(433,056)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)											
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Pupil Transportation Services	2550	55,908	4,641	1,908,766	222,119					2,191,434	2,182,650
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	55,908	4,641	1,908,766	222,119	0	0	0	0	2,191,434	2,182,650
COMMUNITY SERVICES (TR)											
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (TR)											
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹											
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000						0			0	0
PROVISION FOR CONTINGENCIES (TR)											
Total Disbursements/ Expenditures		55,908	4,641	1,908,766	222,119	0	0	0	0	2,191,434	2,182,650
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										248,934	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)											
Regular Programs	1100		209,603							209,603	207,747
Pre-K Programs	1125		8,605							8,605	9,043
Special Education Programs (Functions 1200-1220)	1200		254,865							254,865	259,496
Special Education Programs - Pre-K	1225		18,778							18,778	19,695
Remedial and Supplemental Programs - K-12	1250		27,885							27,885	27,950
Remedial and Supplemental Programs - Pre-K	1275									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500		7,559							7,559	8,089
Summer School Programs	1600		7,388							7,388	5,654
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truants' Alternative & Optional Programs	1900		1,258							1,258	1,262
Total Instruction	1000		535,941							535,941	538,936
SUPPORT SERVICES (MR/SS)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110		7,335							7,335	7,091
Guidance Services	2120									0	0
Health Services	2130		112,991							112,991	111,426
Psychological Services	2140		5,236							5,236	5,136
Speech Pathology & Audiology Services	2150		8,627							8,627	8,697
Other Support Services - Pupils (Describe & Itemize)	2190		79,800							79,800	78,684
Total Support Services - Pupils	2100		213,989							213,989	211,034
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210		4,030							4,030	3,993
Educational Media Services	2220		51,037							51,037	50,564
Assessment & Testing	2230									0	425
Total Support Services - Instructional Staff	2200		55,067							55,067	54,982
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310		275							275	0
Executive Administration Services	2320		14,578							14,578	14,304
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	480
Total Support Services - General Administration	2300		14,853							14,853	14,784
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410		72,933							72,933	69,627
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	2400		72,933							72,933	69,627
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510		626							626	753
Fiscal Services	2520		22,902							22,902	22,488
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		177,180							177,180	171,693
Pupil Transportation Services	2550		3,100							3,100	3,140
Food Services	2560		2,445							2,445	2,488
Internal Services	2570									0	0
Total Support Services - Business	2500		206,253							206,253	200,562
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	2600		0							0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000		563,095							563,095	550,989
COMMUNITY SERVICES (MR/SS)	3000		166,819							166,819	165,517
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120		629							629	696
Payments for CTE Programs	4140									0	0
Total Payments to Other Govt Units	4000		629							629	696

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
 (ACTUAL AND BUDGET)
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
DEBT SERVICES (MR/SS)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
Total Debt Services - Interest	5000						0			0	0
PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
Total Disbursements/Expenditures			1,266,484				0			1,266,484	1,256,138
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										932	
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition and Construction Services	2530									0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments to Regular Programs (In-State)	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1	
70 - WORKING CASH (WC)											
80 - TORT FUND (TF)											
INSTRUCTION (TF)	1000										
Regular Programs	1100	456,299	56,884							513,183	495,765
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125									0	0
Special Education Programs (Functions 1200 - 1220)	1200	638,882	24,057							662,939	661,721
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250									0	0
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500	11,426	1,400							12,826	12,608
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs Private Tuition	1911									0	0
Special Education Programs K-12 Private Tuition	1912									0	0
Special Education Programs Pre-K Tuition	1913									0	0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
Adult/Continuing Education Programs Private Tuition	1916									0	0
CTE Programs Private Tuition	1917									0	0
Interscholastic Programs Private Tuition	1918									0	0
Summer School Programs Private Tuition	1919									0	0
Gifted Programs Private Tuition	1920									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
 (ACTUAL AND BUDGET)
 ALL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Bilingual Programs Private Tuition	1921									0	0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
Total Instruction¹⁴	1000	1,106,607	82,341	0	0	0	0	0	0	1,188,948	1,170,094
SUPPORT SERVICES (TF)	2000										
Support Services - Pupil	2100										
Attendance & Social Work Services	2110									0	0
Guidance Services	2120									0	0
Health Services	2130	92,488								92,488	93,000
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190	631,894								631,894	631,043
Total Support Services - Pupil	2100	724,382	0	0	0	0	0	0	0	724,382	724,043
Support Services - Instructional Staff	2200										
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220									0	0
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
Board of Education Services	2310									0	0
Executive Administration Services	2320	43,332	5,358							48,690	50,300
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	3,683
Risk Management and Claims Services Payments	2365			682,092	19,579			6,300		707,971	711,682
Total Support Services - General Administration	2300	43,332	5,358	682,092	19,579	0	0	6,300	0	756,661	765,665
Support Services - School Administration	2400										
Office of the Principal Services	2410	124,026	15,412							139,438	137,934
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	2400	124,026	15,412	0	0	0	0	0	0	139,438	137,934
Support Services - Business	2500										
Direction of Business Support Services	2510									0	0
Fiscal Services	2520									0	0
Facilities Acquisition and Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	121,003								121,003	116,099
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Internal Services	2570									0	0
Total Support Services - Business	2500	121,003	0	0	0	0	0	0	0	121,003	116,099
Support Services - Central	2600										
Direction of Central Support Services	2610									0	0
Planning, Research, Development & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	1,012,743	20,770	682,092	19,579	0	0	6,300	0	1,741,484	1,743,741
COMMUNITY SERVICES (TF)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
Payments to Other Dist & Govt Units (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120						45,710			45,710	45,711
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			45,710			45,710	45,711
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220									0	0
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
Payments to Other Dist & Govt Units (Out of State)	4400									0	0
Total Payments to Other Dist & Govt Units	4000			0			45,710			45,710	45,711
DEBT SERVICES (TF)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest or Short-Term Debt	5150									0	0
Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)¹¹	5300									0	0
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (TF)	6000										0
Total Disbursements/Expenditures		2,119,350	103,111	682,092	19,579	0	45,710	6,300	0	2,976,142	2,959,546
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(263,045)	
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530			196,574		3,802				200,376	201,535
Operation & Maintenance of Plant Services	2540					452,064				452,064	452,065
Total Support Services - Business	2500	0	0	196,574	0	455,866	0	0	0	652,440	653,600
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	196,574	0	455,866	0	0	0	652,440	653,600
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
Payments to Regular Programs	4110									0	0
Payments to Special Education Programs	4120									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000						0			0	0
DEBT SERVICES (FP&S)	5000										
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
Debt Service - Payments of Principal on Long-Term Debt¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
Total Debt Service	5000						0			0	0
PROVISION FOR CONTINGENCIES (FP&S)	6000										0
Total Disbursements/Expenditures		0	0	196,574	0	455,866	0	0	0	652,440	653,600
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(209,396)	

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

O'Fallon Community Consolidated School District No. 90 (District) accounting policies conform to the regulatory cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements that serve pupils for numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of the administration, ability to significantly influence operations, and accountability for fiscal matters) and special financing relationships.

After applying the manifesting of oversight and special financing relationships criteria, the joint agreements have been determined not to be a part of the reporting entity since the District does not control the assets, operations, or the administration of the joint agreements. Therefore, they are excluded from the accompanying financial statements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, receipts, and disbursements. The District maintains individual funds as required by the State of Illinois. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds. Special Education and Lease Levy are included in this fund.

The Debt Services Fund accounts for the accumulation of resources for and payment of general long-term debt principal, interest, lease purchase payments, and related costs.

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The Operations and Maintenance Fund, the Transportation Fund and the Municipal Retirement/Social Security Fund account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Fire Prevention and Safety Fund, or Fiduciary Funds) that is legally restricted to cash disbursements for specific purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund accounts for financial resources held by the District to be used for risk management.

The Fire Prevention and Safety Fund and the Capital Projects Fund account for funds of the District to be used for capital acquisition and construction projects.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported net assets (net current assets) are considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accountability and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from other funds are accounted for in the General Long-Term Debt Account Group, not in the associated funds.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, receipts are recognized and recorded in the accounts when cash is received. In the same manner, disbursements are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Similarly, liabilities of a fund result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables as well as other accrued and deferred items that do not arise from a previous cash transaction.

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Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as needed.

Budget and Budgetary Accounting

The budget for all funds is prepared on the cash basis of accounting, which is the same basis used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Revised Statutes. The original budget was passed on September 19, 2023, and amended and passed on June 18, 2024.

For each fund, total fund disbursements may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed disbursements and the means of financing them.
- A public hearing is conducted to obtain taxpayer comments.
- Prior to October 1, the budget is legally adopted through passage of a resolution.
- Formal budgetary integration is employed as a management control device during the year.
- The Board of Education may make transfers between the various items in any fund not exceeding the aggregate 10% of the total for such fund as set forth in the budget.
- The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Cash and Investments

Cash includes amounts in demand deposit accounts.

Investments are stated at cost. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

General Fixed Assets and Depreciation

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as disbursements in the individual funds and capitalized at historical cost in the General Fixed Assets Account Group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The District generally capitalizes assets that cost five thousand dollars or more and have useful lives of more than one year as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method over the estimated useful

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lives of the assets which are generally from 5-50 years. When capital assets are disposed, the cost is removed from the respective accounts. Depreciation accounting is not considered applicable per the Illinois State Board of Education Audit Guide, except to determine per capita tuition charge.

Vacation and Sick Pay

Vacation and sick pay is considered to be an expenditure in the year paid. Vacation time is earned based upon negotiated agreements. Employees are required to take their vacation each year; accordingly, no liability exists.

Sick leave is accrued each year for District employees based upon the negotiated agreements and may be accumulated for use in future years. Unused sick leave of certified personnel may be applied to TRS at retirement or resignation. Unused sick leave of noncertified personnel may be applied to IMRF upon retirement or resignation.

Interfund Transactions

Quasi-external transactions are accounted for as receipts or disbursements. Transactions that constitute reimbursements to a fund for disbursements initially made from it that are properly applicable to another fund are recorded as disbursements in the reimbursing fund and as reductions of disbursements in the fund that is reimbursed.

All other interfund transactions are reported as transfers.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenses disbursed during the reporting period. Actual results could differ from those estimates.

NOTE 2: FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

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B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity, things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance. Special Education disbursements for the year were \$166,863 from local tax receipts.

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Operations and Maintenance Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance \$109,481. This balance is included in the financial statements as reserved in the Operations and Maintenance Fund.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational Fund. At year end, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At year end, revenue received exceeded expenditures disbursed from federal grants, resulting in a restricted balance of \$12,125. This balance is included in the financial statements as reserved in the Educational Fund.

5. Social Security

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance. This balance is included in the financial statements as reserved in the Municipal Retirement/Social Security Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, the Board of Education (Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

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The Board commits fund balance by passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

By Board action, the District has committed \$2,528,224 in funds for construction projects as of year end.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board itself or (b) the finance committee or by the Superintendent when the Board has delegated the authority to assign amounts to be used for specific purposes. No amounts have been assigned at year end.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the Educational Fund for amounts that have not been restricted, committed, or assigned to specific purposes. In other funds; the unassigned fund balance classification is used to report deficit balances. Unassigned fund balance amounts are shown in the financial statements as unreserved fund balances.

F. Regulatory – Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The two following tables represent fund balance reporting according to generally accepted accounting principles, and fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles

<u>Fund</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Educational		\$ 487,857	\$ 2,528,224		\$ 4,374,804
Operations and Maintenance		1,800,863			
Debt Services		1,321,682			
Transportation		261,116			
Municipal Retirement/Social Security		121,482			
Capital Projects		25			
Working Cash					9,554,319
Tort		247,873			
Fire Prevention and Safety		603,732			

Regulatory Basis

<u>Fund</u>	<u>Financial Statements- Reserved</u>	<u>Financial Statements- Unreserved</u>
Educational	\$ 487,857	\$ 6,903,028
Operations and Maintenance	109,481	1,691,382
Debt Services		1,321,682
Transportation		261,116
Municipal Retirement/Social Security		121,482
Capital Projects		25
Working Cash		9,554,319
Tort		247,873
Fire Prevention and Safety		603,732

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

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NOTE 3: CASH AND INVESTMENTS

Cash and Invested Cash at Year End

The District had the following depository accounts:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured - Cash Accounts	\$ 250,000
Insured - Illinois Funds	12,389,129
Collateralized:	
Collateral Held by Pledging Bank's Trust	
Department in the District's Name	5,977,823
Illinois School District Liquid Asset Fund	<u>2,080,479</u>
Total	<u>\$ 20,697,431</u>

The District's cash policy is to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the District deposits may not be returned to it.

Investments

Generally, the District investing activities are managed under the custody of the District Board. Investing is performed in accordance with investment policies complying with state statutes and the District Board. The District is allowed to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes.

At year end, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>Weighted Average in Years</u>
Municipal Securities	\$ 1,047,165	\$ 1,047,165	0.25
Certificates of Deposit	<u>508,193</u>	<u>508,193</u>	0.2
Total	<u>\$ 1,555,358</u>	<u>\$ 1,555,358</u>	

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

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The District had the following fair value measurements at year end:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Total</u>
Investments by Fair Value Level:			
Municipal Securities	\$ 1,047,165	\$ 1,047,165	\$ 1,047,165
Certificates of Deposit	<u>508,193</u>	<u>508,193</u>	<u>508,193</u>
Total	<u>\$ 1,555,358</u>	<u>\$ 1,555,358</u>	<u>\$ 1,555,358</u>

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Collateralized debt obligations classified in Level 3 are valued using consensus pricing. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District structures the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The District invests operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

Credit Risk – The District's investment policy is to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. No investments have custodial credit risk.

Concentration of Investment Credit Risk – Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds investments in external investments in external investment pools and investments in other pooled investments). The District does not have any investments to disclose.

NOTE 4: PROPERTY TAXES/LEGAL DEBT MARGIN

Property taxes are collected and remitted to the District by the St. Clair County government. The 2023 tax levy was approved on December 19, 2023. Property taxes attach as an enforceable lien on property as of January 1 and are due one-half by June 3, 2024 and one-half by September 3, 2024. Major tax payments are received August through January and are recognized as revenue in the year received. Taxes recorded in these financial statements are from the 2022 and prior levies.

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The following are the tax rate limits permitted by the Illinois School Code and by local referendum; the actual rates levied per \$100 of assessed valuation; and the assessed valuation, tax extensions, and collections:

Tax Rates by Levy:	Rate Limit	Tax Levy Years		
		2023	2022	2021
Educational	1.4000	\$ 1.3907	\$ 1.4000	\$ 1.4000
Operations and Maintenance	0.4000	.3974	.4000	.4000
Transportation	0.1200	.1192	.1200	.1200
Working Cash	0.0500	.0497	.0500	.0500
Municipal Retirement	NO LIMIT	.0608	.0612	.0660
Fire Prevention and Safety	0.0500	.0497	.0500	.0500
Tort Immunity	NO LIMIT	.3134	.3155	.3120
Special Education	0.0200	.0199	.0200	.0200
Social Security	NO LIMIT	.0841	.0846	.0912
Bond and Interest	NO LIMIT	.4236	.4569	.4896
Lease	0.0500	.0497	.0500	.0500
Other	NO LIMIT	.0082		
Total		\$ 2.9664	\$ 3.0082	\$ 3.0488
Assessed Valuation		\$ 921,875,715	\$ 840,088,467	\$ 778,853,297
Tax Extensions by Levy:				
Educational		\$ 12,820,526	\$ 11,761,239	\$ 10,903,946
Operations and Maintenance		3,663,534	3,360,354	3,115,413
Transportation		1,098,876	1,008,106	934,624
Working Cash		458,172	420,044	389,427
Municipal Retirement		560,500	514,134	514,043
Fire Prevention and Safety		458,172	420,044	389,427
Tort Immunity		2,889,159	2,650,479	2,430,022
Special Education		183,453	168,018	155,770
Social Security		775,297	710,715	710,314
Bond and Interest		3,905,066	3,838,364	3,813,266
Lease		458,172	420,044	389,427
Other		75,594		
Total		\$ 27,346,521	\$ 25,271,541	\$ 23,745,679
Tax Collections				
Year Ended June 30:				
2023				\$ 23,708,963
2024			\$ 25,099,712	
Total		\$ 0	\$ 25,099,712	\$ 23,708,963
Percent of Total Levy Collected		0.00 %	99.32 %	99.85 %

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The District has a Legal Debt Margin of 6.9% (\$63,609,424) of assessed valuation. The District has used 48.33% (\$30,742,935) of the Legal Debt Margin.

NOTE 5: CHANGES IN GENERAL FIXED ASSETS AND DEPRECIATION

A summary of changes in general fixed assets is as follows:

<u>Description of Assets</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Land				
Non-Depreciable Land	\$ 5,126,433			\$ 5,126,433
Buildings				
Permanent Buildings	71,360,370	\$ 685,811		72,046,181
Improvements Other than Buildings	2,377,431			2,377,431
Capitalized Equipment				
10 Yr.	742,400	116,848	\$ 34,222	825,026
5 Yr.	970,618	425,387	206,190	1,189,815
3 Yr	<u>2,145</u>	<u> </u>	<u> </u>	<u>2,145</u>
Total	<u>\$ 80,579,397</u>	<u>\$ 1,228,046</u>	<u>\$ 240,412</u>	<u>\$ 81,567,031</u>

The summary of changes in accumulated depreciation is as follows:

<u>Description of Assets</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Buildings				
Permanent Buildings	\$ 32,373,605	\$ 1,836,153		\$ 34,209,758
Improvements Other than Buildings	2,167,249	57,451		2,224,700
Capitalized Equipment				
10 Yr.	170,626	82,503	\$ 34,222	218,907
5 Yr.	483,592	237,963	206,190	515,365
3 Yr.	<u>715</u>	<u>715</u>	<u> </u>	<u>1,430</u>
Total	<u>\$ 35,195,787</u>	<u>\$ 2,214,785</u>	<u>\$ 240,412</u>	<u>\$ 37,170,160</u>

The assets acquired through capital leases are as follows:

<u>Description of Assets</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>
Capitalized Equipment 5 Yr.	\$ <u>861,648</u>	\$ <u>378,518</u>	\$ <u>483,130</u>

See Independent Auditor's Reports

NOTE 6: RETIREMENT FUND COMMITMENTS

Illinois Teachers' Retirement System

TRS Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of the 3% of the original benefit or 0.50% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

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Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0% of the creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2024, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue received and expenditures disbursed of \$10,261,286 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$108,448 and are disclosed as deferred because they were paid after the June 30, 2023 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60% of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$236,815 were paid from federal and special trust funds that required employer contributions of \$25,102. These contributions are disclosed as deferred because they were paid after the June 30, 2023 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6%, and \$0 for sick leave days granted in excess of the normal annual allotment.

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Pension Liabilities, Pension Disbursements, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the employer has a liability for its proportionate share of the net pension liability (first amount shown in the following table) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount disclosed by the employer as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's Proportionate Share of the Net Pension Liability	\$ 1,411,137
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>121,781,876</u>
Total	<u><u>\$ 123,193,013</u></u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2023, the employer's proportion was 0.0016605410%, which was an increase of 0.0000242654% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the employer recognized pension disbursements of \$258,827 and receipts of \$10,429,568 for support provided by the state. At June 30, 2024, the employer actuarially determined deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 5,866	\$ 5,689
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		40
Changes of Assumptions	4,813	1,241
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,709	108,248
Employer Contributions Subsequent to the Measurement Date	<u>258,827</u>	<u> </u>
Total	<u><u>\$ 286,215</u></u>	<u><u>\$ 115,218</u></u>

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The \$258,827 disclosed as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2025. Other amounts disclosed as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year ended <u>June 30:</u>	Net Deferred (Inflows) Outflows <u>of Resources</u>
2025	\$ (37,444)
2026	(43,115)
2027	(5,500)
2028	(4,670)
2029	<u>2,900</u>
Total	<u>\$ (87,829)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Varies by amount of service credit
Investment Rate of Return	7.00%, net of pension plan investment expense, including inflation

In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
Global Equity	37.0 %	5.35 %
Private Equity	15.0	8.03
Income	26.0	4.32
Real Assets	18.0	4.60
Diversifying Strategies	<u>4.0</u>	3.40
Total	<u>100.0 %</u>	

*Based on the 2023 Horizon Survey of Capital Market Assumptions and TRS's target asset allocation provided by RVK.

Discount Rate

At June 30, 2023, the discount rate used to measure the total pension liability was 7.00%, which was the same as the June 30, 2022 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023, was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
Employer's Proportionate Share of the Net Pension Liability	\$ 1,736,911	\$ 1,411,137	\$ 1,140,779

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TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2023, is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

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Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	177
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	423
Active Plan Members	<u>249</u>
Total	<u><u>849</u></u>

Contributions

As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2023 was 6.64%. For the fiscal year ended June 30, 2024, the District contributed \$462,254 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Asset/Liability

The District’s net pension (asset)/liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Fair Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%. *
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.

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- For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	34.5 %	5.00 %
International Equity	18.0	6.35
Fixed Income	24.5	4.75
Real Estate	10.5	6.30
Alternative Investments	11.5	6.05-8.65
Cash Equivalents	<u>1.0</u>	3.80
Total	<u><u>100.0 %</u></u>	

* There were no changes in the discount rate used to calculate the Total Pension Liability (TPL) since the December 31, 2022 valuation. Mortality and other demographic assumptions used to determine the TPL were updated after the December 31, 2022 valuation, based on the experience study published in the January 4, 2024 experience report from IMRF.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2023. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

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For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability <u>(A)</u>	Plan Fiduciary Net Position <u>(B)</u>	Net Pension Liability/(Asset) <u>(A) - (B)</u>
Balances at December 31, 2022	\$ 22,370,700	\$ 20,291,759	\$ 2,078,941
Changes for the Year:			
Service Cost	580,978		580,978
Interest on the Total Pension Liability	1,599,046		1,599,046
Differences Between Expected and Actual Experience of the Total Pension Liability	300,487		300,487
Changes of Assumptions	(49,931)		(49,931)
Contributions - Employer		454,326	(454,326)
Contributions - Employees		308,476	(308,476)
Net Investment Income		2,192,055	(2,192,055)
Benefit Payments, Including Refunds of Employee Contributions	(1,210,770)	(1,210,770)	
Other (Net Transfer)		356,128	(356,128)
Net Changes	<u>1,219,810</u>	<u>2,100,215</u>	<u>(880,405)</u>
Balances at December 31, 2023	<u>\$ 23,590,510</u>	<u>\$ 22,391,974</u>	<u>\$ 1,198,536</u>

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability/(asset), calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability/(asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower <u>6.25%</u>	Current Discount Rate <u>7.25%</u>	1% Higher <u>8.25%</u>
Total Pension Liability/(Asset)	\$ 26,308,394	\$ 23,590,510	\$ 21,431,989
Plan Fiduciary Net Position	<u>22,391,974</u>	<u>22,391,974</u>	<u>22,391,974</u>
Net Pension Liability/(Asset)	<u>\$ 3,916,420</u>	<u>\$ 1,198,536</u>	<u>\$ (959,985)</u>

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Pension Disbursements, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to the IMRF Pension

For the year ended June 30, 2024, the District recognized pension disbursements of \$462,254. At June 30, 2024, the District actuarially determined deferred outflows of resources and deferred inflows of resources related to the IMRF pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences Between Expected and Actual Experience	\$ 186,558	\$ 21,092
Changes of Assumptions		31,000
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>2,703,994</u>	<u>1,593,485</u>
 Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	 <u>\$ 2,890,552</u>	 <u>\$ 1,645,577</u>
 Pension Contributions Made Subsequent to the Measurement Date	 <u>290,117</u>	 <u> </u>
 Total Deferred Amounts Related to Pensions	 <u><u>\$ 3,180,669</u></u>	 <u><u>\$ 1,645,577</u></u>

The \$290,117 subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended December 31, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to the IMRF pension is projected for future periods as follows:

<u>December 31</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2024	\$ 201,689
2025	431,651
2026	756,486
2027	<u>(144,848)</u>
 Total	 <u><u>\$ 1,244,978</u></u>

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The following table provides the aggregate amount for all defined benefit plans in which the District participates:

Total Net Pension Liabilities	\$ 2,609,673
Total Pension Assets	0
Total Pension Expense for the Period Associated with the Net Pension Liabilities	721,081
Total Deferred Outflows of Resources	3,466,884
Total Deferred Inflows of Resources	1,760,795

Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$803,590, the total required contribution for the current fiscal year.

NOTE 7: LONG-TERM DEBT

The following is a summary of long-term debt transactions of the District for the year:

	<u>Bonded</u>	<u>All Other</u>	<u>Total</u>
Beginning of Year	\$ 24,273,385	\$ 449,767	\$ 24,723,152
Issued	7,730,000	256,450	7,986,450
Retired	<u>1,728,385</u>	<u>238,282</u>	<u>1,966,667</u>
End of Year	<u>\$ 30,275,000</u>	<u>\$ 467,935</u>	<u>\$ 30,742,935</u>

The annual requirements to amortize debt outstanding at year end are as follows:

<u>June 30,</u>	<u>Bonded</u>		<u>All Other</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2025	\$ 4,205,000	\$ 993,384	\$ 167,137	\$ 18,300	\$ 5,383,821
2026	3,255,000	908,023	135,444	12,275	4,310,742
2027	3,370,000	811,295	108,071	6,936	4,296,302
2028	3,500,000	698,833	57,283	2,377	4,258,493
2029	3,545,000	569,957			4,114,957
2030-2034	5,565,000	1,857,625			7,422,625
2035-2039	880,000	1,666,312			2,546,312
2040-2044	<u>5,955,000</u>	<u>831,875</u>			<u>6,786,875</u>
Total	<u>\$ 30,275,000</u>	<u>\$ 8,337,304</u>	<u>\$ 467,935</u>	<u>\$ 39,888</u>	<u>\$ 39,120,127</u>

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All debt commitments are collateralized by the assets of the District. The fair market value of these assets is \$102,434,837.

At year end, the District had the following general debt service requirements:

The District issued General Obligation School Capital Appreciation Bonds, Series 2007 of \$9,991,195 dated July 17, 2007. The bond issue provides for the retirement of the principal at a rate of \$140,642 to \$2,268,252 annually beginning December 1, 2015. A portion of these bonds was refunded with the issue of the 2015 and 2016 Project and Restructuring Financing Bonds. Interest is payable on these bonds on December 1 of each year at a rate of 4.25% to 4.51% per annum. The final payment was made December 1, 2023. The Debt Services Fund made these payments.

The District issued General Obligation School Refunding Bonds, Series 2009 of \$3,210,000 dated February 1, 2009. The bond issue provides for the retirement of the principal at a rate of \$155,000 to \$230,000 annually beginning December 1, 2009. A portion of these bonds was refunded with the issue of the 2015 and 2016 Project and Restructuring Financing Bonds. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 1.50% to 4.30% per annum. The final payment is due December 1, 2028. The bonds will be callable on September 3, 2024 and will be paid off with the funds from the 2024 bond issue. The Debt Services Fund makes these payments. The current portion due is \$1,050,000.

The District issued General Obligation School Refunding Bonds, Series 2015A of \$2,390,000 dated July 15, 2015. The bond issue provides for the retirement of the principal at a rate of \$385,000 to \$2,005,000 annually beginning December 1, 2015. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 3.50% to 5.00% per annum. The final payment is due December 1, 2027. The Debt Services Fund makes these payments. The current portion due is \$0.

The District issued General Obligation School Refunding Bonds, Series 2015B of \$3,120,000 dated July 15, 2015. The bond issue provides for the retirement of the principal of \$3,120,000 on December 1, 2028. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 3.625% per annum. The final payment is due December 1, 2028. The Debt Services Fund makes these payments. The current portion due is \$0.

The District issued General Obligation Debt Certificates, Series 2015 of \$1,370,000 dated July 15, 2015. The debt certificates provide for the retirement of the principal at a rate of \$15,000 to \$100,000 annually beginning December 1, 2015. Interest is payable on these certificates on June 1 and December 1 of each year at a rate of 3.00% to 5.00% per annum. The final payment is due December 1, 2034. The Debt Services Fund makes these payments. The current portion due is \$70,000.

The District issued General Obligation School Refunding Bonds, Series 2016A of \$9,405,000 dated May 4, 2016. The bond issue provides for the retirement of the principal at a rate of \$220,000 to \$3,135,000 annually beginning December 1, 2016. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 2.00% to 3.00% per annum. The final payment is due December 1, 2026. The Debt Services Fund makes these payments. The current portion due is \$3,035,000.

The District issued General Obligation School Bonds, Series 2016B of \$5,475,000 dated May 4, 2016. The bond issue provides for the retirement of the principal at a rate of \$1,365,000 to \$2,565,000 annually beginning December 1, 2026. Interest is payable on these bonds on June 1 and December 1 of each year

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at a rate of 2.75% to 3.00% per annum. The final payment is due December 1, 2029. The Debt Services Fund makes these payments. The current portion due is \$0.

The District issued General Obligation School Bonds, Series 2019B of \$2,225,000 dated May 30, 2019. The bond issue provides for the retirement of the principal at a rate of \$25,000 to \$1,280,000 annually beginning December 1, 2021. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 2.46% per annum. The final payment is due December 1, 2030. The Debt Services Fund makes these payments. The current portion due is \$50,000.

The District issued General Obligation School Bonds, Series 2024 of \$7,730,000 dated June 5, 2024. The bond issue provides for the retirement of principal at a rate of \$460,000 to \$1,555,000 annually beginning December 1, 2030. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 5.00% per annum. The final payment is due December 1, 2043. The Debt Services Fund makes these payments. The current portion due is \$0.

The District entered into a lease purchase agreement of \$319,863 on July 5, 2019 for the purchase of technology equipment. The agreement calls for the serial retirement of principal at the rate of \$59,312 to \$68,810 per annum. Interest is payable each year at the rate of 3.719%. The final payment was made July 5, 2023. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$179,651 on July 5, 2020 for the purchase of technology equipment. The agreement calls for the serial retirement of principal at the rate of \$34,186 to \$37,717 per annum. Interest is payable each year at the rate of 2.46%. The final payment is due July 5, 2024. The current portion due is \$36,802. These payments are made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$156,270 on July 5, 2021 for the purchase of technology equipment. The agreement calls for the serial retirement of principal at the rate of \$29,829 to \$32,712 per annum. Interest is payable each year at the rate of 2.308%. The final payment is due July 5, 2025. The current portion due is \$31,237. These payments are made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$211,230 on July 1, 2022 for the purchase of technology equipment. The agreement calls for the serial retirement of principal at the rate of \$39,381 to \$45,212 per annum. Interest is payable each year at the rate of 3.457%. The final payment is due July 1, 2026. The current portion due is \$40,764. These payments are made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$51,192 on September 7, 2022 for the purchase of a phone system. The agreement calls for the serial retirement of principal at the rate of \$3,068 to \$11,684 per annum. Interest is payable each year at the rate of 7.932%. The final payment is due September 7, 2027. The current portion due is \$9,976. These payments are made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$6,855 on October 8, 2022 for the purchase of postage meter. The agreement calls for the serial retirement of principal at the rate of \$589 to \$1,505 per annum. Interest is payable each year at the rate of 6.50%. The final payment is due October 18, 2027. The current portion due is \$1,322. These payments are made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$256,450 on July 1, 2023 for the purchase of technology equipment. The agreement calls for the serial retirement of principal at the rate of \$47,036 to \$55,710 per annum. Interest is payable each year at a rate of 4.336%. The final payment is due July 1, 2027. The current portion due is \$47,036. These payments are made by the Debt Services Fund.

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NOTE 8: COMMITMENTS

The District is a member of the Belleville Area Special Services Cooperative (BASSC). Originally, it entered into a ten year agreement to aid the construction and equipping of a facility that will provide services for the District's special education children and early childhood programs. As of August 19, 2020, BASSC refinanced the remaining bond and received additional financing to purchase and renovate a new building. The District will be obligated to pay its portion over a 20 year period. The District's portion, which was based on a percentage of the Equalized Assessed Valuation of the participants for 2015 and percentage of students from the District that participate in BASSC, was \$624,925.

At year end, the future remaining payments under the agreement with BASSC are as follows:

<u>June 30,</u>	<u>Amount</u>
2025	\$ 31,773
2026	31,941
2027	32,067
2028	31,603
2029	31,683
2030-2034	158,567
2035-2039	159,279
2040	<u>31,563</u>
Total	<u>\$ 508,476</u>

The amount of \$34,140 was expended in the Educational Fund during the fiscal year.

NOTE 9: JOINT AGREEMENT

The District participates in one joint agreement in which the District appoints a member to the Board of Trustees as the District representative. The joint agreement requires the District to participate in cost sharing of the joint agreement based upon either District size or based upon services to the District on students served. The operating agreement of the joint agreement does not provide for any asset retention by any of the participating Districts. The joint agreement is Belleville Area Special Services located at 2411 Pathways Crossing, Belleville, IL 62221.

NOTE 10: GRANTS

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 11: RISK MANAGEMENT

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the year, there was a reduction in earthquake coverage from \$40 million

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to \$20 million. There were no other significant reductions in coverage. Also, there have been no settlement amounts that have exceeded insurance coverage in the past three years.

NOTE 12: DISBURSEMENTS IN EXCESS OF BUDGET

The following funds' cash disbursements exceeded the budgeted amounts:

	<u>Actual</u>	<u>Budget</u>
Educational	\$ 33,868,336	\$ 32,879,223
Debt Services	4,359,061	3,861,659
Transportation	2,191,434	2,182,650
Municipal Retirement/Social Security	1,266,484	1,256,138
Tort	2,976,142	2,959,546

NOTE 13: INTERFUND TRANSFERS OF INTEREST AND PERMANENT TRANSFERS

The Operations and Maintenance Fund made a permanent transfer to the Debt Services Fund of \$340,915 for debt services purposes.

The Working Cash Fund made an abatement of the fund to the Tort Fund of \$300,000 for operating purposes.

NOTE 15: DATE OF MANAGEMENT REVIEW

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through March 13, 2025, the date of the management representation letter and the date the financial statements were available to be issued.

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
Pre-K Field Trips	\$ 700	\$ 1,592	\$ 1,920	\$ 372
Pre-K Field Trips - EK	(22)	902	871	9
Pre-K Field Trips - Hinch	105	998	850	253
Pre-K Field Trips - Evans	274	1,268	1,223	319
Pre-K Field Trips - Schaefer	(361)	577		216
Pre-K Field Trips - Moye	206	530	931	(195)
Kindergarten - EK	53	1,739	1,442	350
Kindergarten - Hinch	290	1,665	973	982
Kindergarten - Evans	172		24	148
Kindergarten - Schaefer	868	77	81	864
Kindergarten - Moye	284			284
1st Grade - EK	239	1,095	1,029	305
1st Grade - Hinch	270	48	72	246
1st Grade - Evans	(27)	1,072	1,089	(44)
1st Grade - Schaefer	263	85	169	179
2nd Grade - EK	185			185
2nd Grade - Evans	13			13
3rd Grade - EK	2			2
3rd Grade - Hinch	515	458	445	528
3rd Grade - Evans	302			302
3rd Grade - Schaefer	50	1,451	1,359	142
4th Grade - EK	141	1,084	1,196	29
4th Grade - Hinch	181	136	155	162
4th Grade - Evans	76	245	320	1
4th Grade - Schaefer	791	154	158	787
5th Grade - EK	1	1,401	1,199	203
5th Grade - Hinch	387	2,710	2,594	503
5th Grade - Evans	112	1,148	1,140	120
5th Grade - Schaefer	1,087	1,754	2,075	766
5th Grade - Moye	205	2,453	2,451	207
6th Grade - Fulton		920	569	351
6th Grade - Carriel	96	264		360
7th Grade Field Trips - Fulton	4,201	5,715	3,593	6,323
7th Grade Field Trips - Carriel	559			559
8th Grade - Carriel & Fulton	8,489	39,036	33,778	13,747
Autism - EK	27	104	104	27
Special Education Field Trips	370	20	20	370
PreK/EC Snack Fund	(8)	8		0
Agendas - Carriel	2,953	4,322	5,245	2,030
EMH	1,365	1,217	2,011	571
Tutorial - Fulton	447	2,500	2,628	319
Top Shelf - Moye	157	40		197
Tutorial - Carriel	264			264
Fulton After Class Experience	2,883	1,400	1,522	2,761
Carriel After Class Experience	789	280	813	256
Cartier House		67		67

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
Peck House		262	183	79
Ogle House		146		146
Cryder House		967	397	570
Schmitt House		4,343	1,210	3,133
Schwarz House		465		465
Enrichment - EK	1,850	25,650	24,895	2,605
Enrichment - Hinch	3,419	4,300	4,881	2,838
Enrichment - Schaefer	3,226	26,200	25,816	3,610
Enrichment - Moye	4,675	17,642	19,315	3,002
Cap & Gown - Fulton	1,716	3,000	2,849	1,867
Cap & Gown - Carriel	1,418	1,830	3,016	232
District Tech Dept	328	45	208	165
Student Assistance - Fulton	1,330	4,290	4,346	1,274
Student Assistance - Carriel	(488)			(488)
Student Assistance - EK	1,361	749	1,051	1,059
Student Assistance - Hinch	126			126
Student Assistance - Moye	4,283			4,283
Reading Counts	1,855	3,200	3,674	1,381
PBIS - Carriel	1,645	1,500	3,125	20
Character Ed/PBIS - Kampmeyer	3	320	320	3
Character Education - Hinch	322			322
Character Education - Evans	3,059	1,026	3,053	1,032
Character Education - Schaefer	4,517	368	3,127	1,758
Character Education - Moye	1,875	1,845	2,588	1,132
Land of Learning - Fulton	3,851	36,173	35,560	4,464
Land of Learning - Carriel	5,847	43,757	42,321	7,283
Office - Fulton	31,740	28,122	35,553	24,309
Office - Carriel	991	17,516	17,167	1,340
Office - EK	19	3,536	3,506	49
Office - Hinch	1,565	2,016	2,633	948
Office - Evans	641	4	497	148
Office - Schaefer	812	15	52	775
Office - Moye	312	336	422	226
Pepsi Money - Fulton	1,029	643	1,521	151
Pepsi Money - Carriel	148	181		329
Pepsi Money - EK	149	1,113	1,189	73
Pepsi Money - Hinch	115	93		208
Pepsi Money - Schaefer	1,238	1,510	1,390	1,358
Pepsi Money - Moye	515	1,194	994	715
Social Committee - Fulton	166		166	0
Social Committee - Carriel	1			1
Social Committee - EK	1,376	2,307	2,274	1,409
Social Committee - Hinch	381	1,475	770	1,086
Social Committee - Evans	503	640	812	331
Social Committee - Schaefer	734	1,653	1,708	679
Social Committee - Moye	59	920	607	372
Picture Money - Fulton	2,960	2,647	1,305	4,302

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
Picture Money - Carriel	3,134	2,132	517	4,749
Picture Money - EK	4,098	3,455	4,667	2,886
Picture Money - Hinch	1,269	1,784	2,404	649
Picture Money - Evans	3,874	2,047	2,382	3,539
Picture Money - Schaefer	7,099	6,374	1,937	11,536
Picture Money - Moye	3,850	2,929	3,314	3,465
Concessions - Fulton	2,713	11,126	8,413	5,426
Concessions - Carriel	54	24,910	19,748	5,216
Interest Account	(242)	542	286	14
Tshirts	163	490		653
Agendas - Schaefer	4,438	1,739	440	5,737
Agendas - Moye	271	1,322	1,586	7
PreK Fundraising	9,416	478	361	9,533
Fundraising	4,092	1,568	264	5,396
Chorus - Fulton	6,099	43,016	42,594	6,521
Band	6,894	62,363	55,125	14,132
Elementary Band	2,858	10,700	8,067	5,491
Music - EK	1,920	8,143	1,039	9,024
Music - Hinch	2,640	6,006	1,304	7,342
Music - Evans	515	6,438	4,869	2,084
Music - Schaefer	3,639	10,860	9,562	4,937
Music - Moye	3,386	13,127	14,479	2,034
Physical Education - Fulton	5,648	9,854	11,001	4,501
Physical Education - Carriel	5,660	21,801	22,481	4,980
Physical Education - EK	350	200	95	455
Physical Education - Hinch	287			287
Physical Education - LE	643		50	593
Physical Education - MS	1,122	100	100	1,122
Physical Education - Moye	1,304		109	1,195
Boys Basketball - Fulton	799	7,024	6,874	949
Boys Basketball - Carriel	824	850	1,583	91
Girls Basketball - Fulton	1,189		704	485
Girls Basketball - Carriel	1,611	401	1,524	488
Volleyball - Fulton	1,642	4,441	2,871	3,212
Volleyball - Carriel	2,785	2,142	2,155	2,772
Bowling	2,262	50	422	1,890
Fulton Athletic Club Booster	10,869		650	10,219
Carriel Athletic Club Booster	9,914			9,914
Soccer - Fulton	804	1,204	922	1,086
Soccer - Carriel	247			247
Cross Country - Fulton	3,590	4,415	1,174	6,831
Cross Country - Carriel	275	100	177	198
Schaefer Boys Running Club	8			8
Track - Fulton	1,503	808	739	1,572
Track - Carriel	323	239	271	291
Boys Baseball - Fulton	994	23,860	17,550	7,304
Boys Baseball - Carriel	3,558	4,595	5,327	2,826

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
Girls Softball - Fulton	2,164	5,292	6,053	1,403
Girls Softball - Carriel	3,824	5,867	4,564	5,127
FAST Camp	2,646	320	2,598	368
Poms - Fulton	(236)	200	419	(455)
Dance - Carriel	1,671	4,110	3,174	2,607
Cheerleading - Fulton	6,471	27,850	29,387	4,934
Cheerleading - Carriel	4,556	15,671	20,328	(101)
Yearbook - Fulton	2,040	1,699	1,553	2,186
Yearbook - Carriel	2,042	763	1,132	1,673
Yearbook - Hinch	1,336	2,313	398	3,251
Yearbook - Evans	267	496	266	497
Yearbook - Moye	1,951	2,093	1,538	2,506
Drama - Fulton	4,116	4,809	3,302	5,623
Drama - Carriel	8,615	12,291	10,481	10,425
Art Club - Fulton	159	450	389	220
Art Club - Carriel	1,272	1,748	1,847	1,173
Scholar Bowl - Fulton	1,130	100	460	770
Scholar Bowl - Carriel	3,287	565	1,433	2,419
Eco Club - Fulton	2,139	200		2,339
Eco Club - Carriel	14,243	14,255	11,090	17,408
Honor Society - Fulton	19,862	5,011	2,736	22,137
Honor Society - Carriel	7,247	5,812	3,750	9,309
Student Council - Fulton	3,113	8,215	7,958	3,370
Student Council - Carriel	(45)	5,684	3,583	2,056
Diversity Club-Fulton	524			524
Fellowship of Christian Athletes-Fulton	80		85	(5)
Fellowship of Christian Athletes-Carriel	101		29	72
STEM-Fulton	2,619	950	2,986	583
STEM-Carriel	2,389	750	236	2,903
STEAM - Hinch	200	19,527		19,727
Library - Fulton	962	910	1,504	368
Library - Carriel	715	2,406	2,791	330
Library - EK	700	403	600	503
Library - Hinch	466	193	392	267
Library - Evans	874	300	798	376
Library - Schaefer	530	764	946	348
Library - Moye	659	955	1,142	472
ID Tags - Fulton	8,846	6,074	3,194	11,726
ID Tags - Carriel	3,916	8,112	4,799	7,229
CSX Grant	15,045			15,045
Grant/Science Fair - Fulton	724			724
Grants/Donations	1,434		304	1,130
HAWK - Helping All with Kids	947		219	728
SCRIP-Fulton	13,597	6,391	7,021	12,967
SCRIP-Carriel	7,666	2,683	3,376	6,973
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	\$ 408,881	\$ 804,399	\$ 737,548	\$ 475,732

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2024
(Dollar Amounts in Thousands)

LAST 10 FISCAL YEARS

	<u>FY 23*</u>	<u>FY 22*</u>	<u>FY 21*</u>	<u>FY 20*</u>	<u>FY 19*</u>	<u>FY 18*</u>	<u>FY 17*</u>	<u>FY 16*</u>	<u>FY 15*</u>	<u>FY 14*</u>
Employer's Proportion of the Net Pension Liability	0.16605 %	0.16363 %	0.17781 %	0.18424 %	0.18641 %	0.19344 %	0.23851 %	0.29635 %	0.32818 %	0.31720 %
Employer's Proportionate Share of the Net Pension Liability	\$ 1,411	\$ 1,372	\$ 1,387	\$ 1,588	\$ 1,511	\$ 1,508	\$ 1,822	\$ 2,339	\$ 2,150	\$ 1,930
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>121,782</u>	<u>119,000</u>	<u>116,254</u>	<u>124,411</u>	<u>107,604</u>	<u>103,288</u>	<u>100,294</u>	<u>105,203</u>	<u>86,422</u>	<u>81,973</u>
Total	<u>\$ 123,193</u>	<u>\$ 120,372</u>	<u>\$ 117,641</u>	<u>\$ 125,999</u>	<u>\$ 109,115</u>	<u>\$ 104,796</u>	<u>\$ 102,116</u>	<u>\$ 107,542</u>	<u>\$ 88,572</u>	<u>\$ 83,903</u>
Employer's Covered-Employee Payroll	\$ 17,408	\$ 16,742	\$ 15,948	\$ 15,485	\$ 15,485	\$ 14,555	\$ 13,920	\$ 13,545	\$ 13,347	\$ 13,347
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	8.11 %	8.19 %	8.70 %	10.26 %	9.76 %	10.36 %	13.09 %	17.27 %	16.11 %	14.46 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	42.80 %	42.80 %	45.10 %	37.80 %	40.00 %	40.00 %	39.00 %	36.00 %	42.00 %	42.00 %

* The amounts presented were determined as of the prior fiscal-year end.

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2024
(Dollar Amounts in Thousands)

LAST 10 FISCAL YEARS

	<u>FY 23</u>	<u>FY 22</u>	<u>FY 21</u>	<u>FY 20</u>	<u>FY 19</u>	<u>FY 18</u>	<u>FY 17</u>	<u>FY 16</u>	<u>FY 15</u>	<u>FY 14</u>
Statutorily-Required Contribution	\$ 101	\$ 97	\$ 92	\$ 90	\$ 89	\$ 84	\$ 80	\$ 78	\$ 77	\$ 77
Contributions in Relation to the Statutorily-Required Contribution	<u>101</u>	<u>97</u>	<u>92</u>	<u>90</u>	<u>89</u>	<u>84</u>	<u>80</u>	<u>78</u>	<u>77</u>	<u>77</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Employer's Covered-Employee Payroll	\$ 17,408	\$ 16,742	\$ 15,948	\$ 15,485	\$ 15,485	\$ 14,555	\$ 13,920	\$ 13,545	\$ 13,347	\$ 13,347
Contributions as a Percentage of Covered-Employee Payroll	0.58 %	0.58 %	0.58 %	0.58 %	0.57 %	0.58 %	0.57 %	0.58 %	0.58 %	0.58 %

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
NOTES TO SUPPLEMENTARY INFORMATION
TEACHER'S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2024

For the 2023 measurement year, the assumed investment rate of return was 7.0% including an inflation rate of 2.50% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated September 30, 2021.

For the 2022-2018 measurement years, the assumed investment rate of return was 7.0%, including an inflation rate of 2.25% and a real return of 4.75%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3.0% and a real return of 4.5%. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3.0% and a real return of 4.5%. However, salary increases were assumed to vary by age.

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEAR ENDED JUNE 30, 2024

LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service Cost	\$ 580,978	\$ 569,334	\$ 496,456	\$ 549,244	\$ 543,929	\$ 498,777	\$ 499,703	\$ 476,326	\$ 482,696	\$ 479,531
Interest on the Total Pension Liability	1,599,046	1,533,571	1,403,696	1,347,591	1,284,310	1,234,126	1,190,454	1,123,382	1,064,120	962,431
Differences Between Expected and Actual Experience of the Total Pension Liability	300,487	(66,478)	900,412	146,488	(15,999)	(138,612)	225,057	46,219	(34,498)	42,399
Changes of Assumptions	(49,931)			(242,373)		510,955	(525,764)	(39,235)	18,876	555,011
Benefit Payments, Including Refunds of Employee Contribution	(1,210,770)	(1,067,533)	(1,023,716)	(977,658)	(906,454)	(829,981)	(783,407)	(744,863)	(688,627)	(643,692)
Net Change in Total Pension Liability	1,219,810	968,894	1,776,848	823,292	905,786	1,275,265	606,043	861,829	842,567	1,395,680
Total Pension Liability - Beginning	22,370,700	21,401,806	19,624,958	18,801,666	17,895,880	16,620,615	16,014,572	15,152,743	14,310,176	12,914,496
Total Pension Liability - Ending (A)	\$ 23,590,510	\$ 22,370,700	\$ 21,401,806	\$ 19,624,958	\$ 18,801,666	\$ 17,895,880	\$ 16,620,615	\$ 16,014,572	\$ 15,152,743	\$ 14,310,176
Plan Fiduciary Net Position										
Contributions - Employer	\$ 454,326	\$ 428,802	\$ 485,695	\$ 459,294	\$ 425,050	\$ 469,631	\$ 469,832	\$ 438,762	\$ 434,650	\$ 403,173
Contributions - Employees	308,476	275,658	268,619	245,176	251,675	234,279	225,137	202,938	196,227	188,541
Net Investment Income	2,192,055	(2,819,262)	3,390,963	2,514,410	2,844,500	(847,314)	2,485,538	911,796	66,240	763,121
Benefit Payments, Including Refunds of Employee Contributions	(1,210,770)	(1,067,533)	(1,023,716)	(977,658)	(906,454)	(829,981)	(783,407)	(744,863)	(688,627)	(643,692)
Other (Net Transfer)	356,128	36,321	(22,876)	118,885	(90,720)	195,110	(251,442)	34,995	(41,497)	29,606
Net Change in Plan Fiduciary Net Position	2,100,215	(3,146,014)	3,098,685	2,360,107	2,524,051	(778,275)	2,145,658	843,628	(33,007)	740,749
Plan Fiduciary Net Position - Beginning	20,291,759	23,437,773	20,339,088	17,978,981	15,454,930	16,233,205	14,087,547	13,243,919	13,276,926	12,536,177
Plan Fiduciary Net Position - Ending (B)	\$ 22,391,974	\$ 20,291,759	\$ 23,437,773	\$ 20,339,088	\$ 17,978,981	\$ 15,454,930	\$ 16,233,205	\$ 14,087,547	\$ 13,243,919	\$ 13,276,926
Net Pension Liability/(Asset) - Ending (A) - (B)	\$ 1,198,536	\$ 2,078,941	\$ (2,035,967)	\$ (714,130)	\$ 822,685	\$ 2,440,950	\$ 387,410	\$ 1,927,025	\$ 1,908,824	\$ 1,033,250
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.92%	90.71%	109.51%	103.64%	95.62%	86.36%	97.67%	87.97%	87.40%	92.78%
Covered Valuation Payroll*	\$ 6,842,369	\$ 6,125,726	\$ 5,830,674	\$ 5,422,597	\$ 5,592,765	\$ 5,126,977	\$ 4,914,577	\$ 4,463,498	\$ 4,269,646	\$ 4,262,694
Net Pension Liability as a Percentage of Covered Valuation Payroll	17.52%	33.94%	(34.92)%	(13.17)%	14.71%	47.61%	7.88%	43.17%	44.71%	24.24%

Notes to Schedule:

*Covered Valuation Payroll does not necessarily represent Covered Employee Payroll as defined in GASB Statement No. 68.

Changes in assumptions:

- For 2014, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2014 (base year 2014) developed from the RP-2014 mortality tables.
- For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015.
- For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
- For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables.
- For 2018, the assumed investment rate of return was lowered from 7.50% to 7.25%.
- For 2020, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.
- For 2023, changes are primarily from updates to mortality tables and other demographic data based on the experience study covering the years 2020-2022.

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 ILLINOIS MUNICIPAL RETIREMENT FUND
 FOR THE YEAR ENDED JUNE 30, 2024

LAST 10 CALENDAR YEARS

Calendar Year Ended <u>December 31,</u>	Actuarially Determined <u>Contribution</u>	Actual <u>Contribution</u>	Contribution Deficiency <u>(Excess)</u>	Covered Valuation <u>Payroll</u>	Actual Contribution as a Percentage of Covered <u>Valuation Payroll</u>
2014	\$ 420,728	\$ 403,173	\$ 17,555	\$ 4,262,694	9.46 %
2015	434,650	434,650	0	4,269,646	10.18
2016	438,762	438,762	0	4,463,498	9.83
2017	469,834	469,832	2	4,914,577	9.56
2018	469,631	469,631	0	5,126,977	9.16
2019	425,050	425,050	0	5,592,765	7.60
2020	459,294	459,294	0	5,422,597	8.47
2021	485,695	485,695	0	5,830,674	8.33
2022	428,801	428,802	(1)	6,125,726	7.00
2023	454,333 *	454,326	7	6,842,369	6.64

Notes to Schedule:

Information reported on a calendar year basis.

* Estimated based on contribution rate of 6.64% and covered valuation payroll of \$6,842,369.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 NOTES TO SUPPLEMENTARY INFORMATION
 ILLINOIS MUNICIPAL RETIREMENT FUND
 FOR THE YEAR ENDED JUNE 30, 2024

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2023 Contribution Rate*

Valuation Date: December 31, 2023
 Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2023 Contribution Rates:

Actuarial Cost Method: Aggregate entry age normal
 Amortization Method: Level percentage of payroll, closed
 Remaining Amortization Period: Non-taxing bodies: 10 year rolling period.
 Taxing bodies (Regular, SLEP, and ECO groups): 20 year closed period.
 Early Retirement Incentive Plan Liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
 SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21 years; three employers were financed over 24 years; four employers were financed over 25 years and one employer was financed over 26 years).
 Asset Valuation Method: 5-year smoothed market; 20% corridor
 Wage Growth: 2.75%
 Price Inflation: 2.25%
 Salary Increases: 2.75% to 13.75%, including inflation
 Investment Rate of Return: 7.25%
 Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
 Mortality: For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:
 Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation; note two year lag between valuation and rate setting.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 SCHEDULE OF AD VALOREM TAX RECEIPTS
 FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
			(Column B - C)		(Column E - C)
Educational	11,681,305		11,681,305	12,820,526	12,820,526
Operations & Maintenance	3,337,509		3,337,509	3,663,534	3,663,534
Debt Services **	3,812,270		3,812,270	3,905,066	3,905,066
Transportation	1,001,253		1,001,253	1,098,876	1,098,876
Municipal Retirement	510,629		510,629	560,500	560,500
Capital Improvements	0		0	0	0
Working Cash	417,182		417,182	458,172	458,172
Tort Immunity	2,632,458		2,632,458	2,889,159	2,889,159
Fire Prevention & Safety	417,182		417,182	458,172	458,172
Leasing Levy	417,182		417,182	458,172	458,172
Special Education	166,863		166,863	183,453	183,453
Area Vocational Construction	0		0	0	0
Social Security/Medicare Only	705,879		705,879	775,297	775,297
Summer School	0		0	0	0
Other (Describe & Itemize)	0		0	75,594	75,594
Totals	25,099,712	0	25,099,712	27,346,521	27,346,521

* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
SCHEDULE OF SHORT-TERM AND LONG-TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE OF SHORT-TERM DEBT				
Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)				
Total CPPRT Notes				0
TAX ANTICIPATION WARRANTS (TAW)				
Educational Fund				0
Operations & Maintenance Fund				0
Debt Services - Construction				0
Debt Services - Working Cash				0
Debt Services - Refunding Bonds				0
Transportation Fund				0
Municipal Retirement/Social Security Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TAWs	0	0	0	0
TAX ANTICIPATION NOTES (TAN)				
Educational Fund				0
Operations & Maintenance Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TANs	0	0	0	0
TEACHERS'/EMPLOYEES' ORDERS (T/EO)				
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0
General State Aid/Evidence-Based Funding Anticipation Certificates				
Total (All Funds)				0
OTHER SHORT-TERM BORROWING				
Total Other Short-Term Borrowing (Describe & Itemize)				0

SCHEDULE OF LONG-TERM DEBT									
Part A: GASB 87 Leases Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Described and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt
TECH LEASE	07/05/19	319,863	7	66,302			66,302	0	
TECH LEASE	07/05/20	179,651	7	72,710			35,908	36,802	
TECH LEASE	07/05/21	156,270	7	93,729			30,525	63,204	
TECH LEASE	07/01/22	211,230	7	166,018			39,381	126,637	
PHONE LEASE	09/07/22	51,192	7	44,742			9,217	35,525	
POSTAGE METER LEASE	10/17/22	6,855	7	6,266			1,239	5,027	
TECH LEASE	07/01/23	256,450	7		256,450		55,710	200,740	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
		1,181,511		449,767	256,450	0	238,282	467,935	0
Part B: Other Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Described and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt
2007 GO SCHOOL CAPITAL APPRECIATION BONDS	07/17/07	9,999,195	6	1,433,385			1,433,385	0	
2009 GO REFUNDING BONDS	02/01/09	3,210,000	3	1,230,000			180,000	1,050,000	196,253
2015A GO REFUNDING BONDS	07/15/15	2,390,000	3	2,005,000				2,005,000	2,005,000
2015B GO REFUNDING BONDS	07/15/15	3,120,000	3	3,120,000				3,120,000	3,120,000
2015 DEBT CERTIFICATES	07/15/15	1,370,000	8	990,000			65,000	925,000	925,000
2016A GO REFUNDING BONDS	05/04/16	9,405,000	3	7,870,000				7,870,000	7,870,000
2016B GO SCHOOL BONDS	05/04/16	5,475,000	4	5,475,000				5,475,000	5,475,000
2019B GO SCHOOL BONDS	05/21/19	2,225,000	6	2,150,000			50,000	2,100,000	2,100,000
2024 GO SCHOOL BONDS	06/07/24	7,730,000	1		7,730,000			7,730,000	7,730,000
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
		46,105,706		24,723,152	7,986,450	0	1,966,667	30,742,935	29,421,253

- Each type of debt issued must be identified separately with the amount:
- | | | | |
|----------------------------|---|------------------|-----------|
| 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | 7. Other GASB 87 | 10. Other |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other | 11. Other |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other | 12. Other |

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES
 SCHEDULE OF TORT IMMUNITY EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
Description (Enter Whole Dollars)	Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
Cash Basis Fund Balance as of July 1, 2023		210,918	0			
RECEIPTS:						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	2,632,458	166,863			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	29,708				
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					
Other Receipts (Describe & Itemize)	--	50,931				
Sale of Bonds	10, 20, 40 or 60-7200					
Total Receipts		2,713,097	166,863	0	0	0
DISBURSEMENTS:						
Instruction	10 or 50-1000		166,863			
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	2,976,142				
DEBT SERVICE:						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
Total Debt Services					0	
Other Disbursements (Describe & Itemize)	--	(300,000)				
Total Disbursements		2,676,142	166,863	0	0	0
Ending Cash Basis Fund Balance as of June 30, 2024		247,873	0	0	0	0
Reserved Cash Balance	714					
Unreserved Cash Balance	730	247,873	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a

Yes No Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?
 If yes, list in the aggregate the following:

Total Claims Payments:	2,976,142
Total Reserve Remaining:	247,873

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	85,685
Unemployment Insurance Act	1,235
Insurance (Regular or Self-Insurance)	276,823
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	2,557,334
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	55,065
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
Total	0
G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0	OK

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.
 55 ILCS 5/5-1006.7

See Independent Auditor's Reports

CARES, CRRSA, and ARP SCHEDULE - FY 2024

Click below for schedule instructions:

Please read schedule instructions before completing.

[SCHEDULE INSTRUCTIONS](#)

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2024	x	Yes	No
---	----------	------------	-----------

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A		Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.									
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Total Revenue Section A		0	0		0	0	0			0	0
Revenue Section B		Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports and reported in the FY 2024 AFR.									
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998	150,367									150,367
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998	898,612									898,612
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	62,998									62,998
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	4,256									4,256
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998									0
Total Revenue Section B		1,116,233	0		0	0	0		0	1,116,233

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

Total Other Federal Revenue (Section A plus Section B)	4998	1,116,233	0		0	0	0		0	1,116,233
Total Other Federal Revenue from Revenue Tab	4998	1,116,233	0		0	0	0		0	1,116,233
Difference (must equal 0)		0	0		0	0	0		0	0
Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK		OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS								
ESSER I EXPENDITURES (CARES)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0
Expenditure Section B:		DISBURSEMENTS								
ESSER II EXPENDITURES (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000				14,484					14,484
SUPPORT SERVICES Total Expenditures	2000	960	1,639		3,261					5,860
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			128					128	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	128	0			0		128	
Expenditure Section C:										
GEER I EXPENDITURES (CARES)		-----DISBURSEMENTS-----								
FUNCTION		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0				0		0
Expenditure Section D:										
GEER II EXPENDITURES (CRRSA)		-----DISBURSEMENTS-----								
FUNCTION		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0				0		0

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

Expenditure Section E:		DISBURSEMENTS								
ESSER III EXPENDITURES (ARP)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000	79,206	14,885	44,524	486,600	91,065				716,280
SUPPORT SERVICES Total Expenditures	2000	120,939	29,305	74,956		59,561	5,436			290,197
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	6,199	565			59,561				66,325
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			44,524	202,514	91,065				338,103
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			44,524	202,514	91,065		0		338,103
Expenditure Section F:		DISBURSEMENTS								
CRRSA Child Nutrition (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0
Expenditure Section G:		DISBURSEMENTS								
ARP Child Nutrition (ARP)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section H:		DISBURSEMENTS								
ARP IDEA (ARP)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000				8,900					8,900
SUPPORT SERVICES Total Expenditures	2000			10,046	3,487					13,533
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section I:		DISBURSEMENTS								
ARP Homeless I (ARP)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000			1,504						1,504
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000								0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0		0	
Expenditure Section J:			-----DISBURSEMENTS-----								
CURES (Coronavirus State and Local Fiscal Recovery Funds)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0			0
Expenditure Section K:			-----DISBURSEMENTS-----								
Other CARES Act Expenditures (not accounted for above)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0			0
Expenditure Section L:			-----DISBURSEMENTS-----								
Other CRRSA Expenditures (not accounted for above)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 CARES, CRRSA, AND ARP SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2024

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section M:		DISBURSEMENTS								
Other ARP Expenditures (not accounted for above)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section N:		DISBURSEMENTS								
TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
INSTRUCTION	1000	79,206	14,885	44,524	509,984	91,065	0	0		739,664
SUPPORT SERVICES	2000	121,899	30,944	86,506	6,748	59,561	5,436	0		311,094
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0		0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	6,199	565	0	0	59,561	0	0		66,325
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0		0
TOTAL EXPENDITURES									Functions 1000 & 2000 total	1,050,758
Expenditure Section O:		DISBURSEMENTS								
TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			44,524	202,642	91,065		0		338,231

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
Works of Art & Historical Treasures	210	0			0		0			0	0
Land	220										
Non-Depreciable Land	221	5,126,433			5,126,433						5,126,433
Depreciable Land	222	0			0	50	0		0	0	
Buildings	230										
Permanent Buildings	231	71,360,370	685,811		72,046,181	50	32,373,605	1,836,153		34,209,758	37,836,423
Temporary Buildings	232	0			0	20	0		0	0	
Improvements Other than Buildings (Infrastructure)	240	2,377,431			2,377,431	20	2,167,249	57,451		2,224,700	152,731
Capitalized Equipment	250										
10 Yr Schedule	251	742,400	116,848	34,222	825,026	10	170,626	82,503	34,222	218,907	606,119
5 Yr Schedule	252	970,618	425,387	206,190	1,189,815	5	483,592	237,963	206,190	515,365	674,450
3 Yr Schedule	253	2,145			2,145	3	715	715		1,430	715
Construction in Progress	260	0			0	--					0
Total Capital Assets	200	80,579,397	1,228,046	240,412	81,567,031		35,195,787	2,214,785	240,412	37,170,160	44,396,871
Non-Capitalized Equipment	700				61,193	10		6,119			
Allowable Depreciation								2,220,904			

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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 ESTIMATED OPERATING EXPENSE PER PUPIL/PER CAPITA TUITION CHARGE COMPUTATIONS
 FOR THE YEAR ENDED JUNE 30, 2024

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)
This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
OPERATING EXPENSE PER PUPIL			
EXPENDITURES:			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 33,130,788
O&M	Expenditures 16-24, L155	Total Expenditures	3,877,598
DS	Expenditures 16-24, L178	Total Expenditures	4,359,061
TR	Expenditures 16-24, L214	Total Expenditures	2,191,434
MR/SS	Expenditures 16-24, L292	Total Expenditures	1,266,484
TORT	Expenditures 16-24, L429	Total Expenditures	2,976,142
Total Expenditures			\$ 47,801,507
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs	241,082
ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K	281,760
ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs	89,231
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services	1,728,970
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	1,936,397
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	569,147
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	18,923
O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	208,469
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	35,970
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	1,966,667
TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	8,605
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	18,778
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	7,388
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	166,819
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	629
Tort	Expenditures 16-24, L318, Col K - (G+)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition	0
Tort	Expenditures 16-24, L388, Col K - (G+)	3000 Community Services	0
Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units	45,710
Tort	Expenditures 16-24, L429, Col G	- Capital Outlay	0
Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment	6,300
Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			\$ 7,330,845
Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			40,470,662
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024			3,690.57
Estimated OEPP (Line 97 divided by Line 98)			\$ 10,965.97

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ESTIMATED OPERATING EXPENSE PER PUPIL/PER CAPITA TUITION CHARGE COMPUTATIONS
FOR THE YEAR ENDED JUNE 30, 2024

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)
This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
PER CAPITA TUITION CHARGE			
LESS OFFSETTING RECEIPTS/REVENUES:			
TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	25,164
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	1,044,907
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	86,990
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	415,321
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	76,734
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	0
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	54,881
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	455,417
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	3,140
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	9,915
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	1,009,399
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	179,864
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	10,594
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	1,023,339
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	415,832
ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV	22,580
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	1,106,786
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L256, Col C	4901 Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality	79,288
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	82,598
ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	193,488
ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	1,116,233
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, FY22, FY23, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	1,628,499
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	4,227
Total Deductions for PCTC Computation (Line 104 through Line 194)			\$ 9,095,196
Net Operating Expense for Tuition Computation (Line 97 minus Line 196)			31,375,466
Total Depreciation Allowance (from page 36, Line 18, Col I)			2,220,904
Total Allowance for PCTC Computation (Line 197 plus Line 198)			33,596,370
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024			3,690.57
Total Estimated PCTC (Line 199 divided by Line 200) * \$			9,103.30

***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**

****Go to the Evidence-Based Funding Distribution Calculation webpage.**

Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. **Please enter "0" if the district does not have allocations for lines 193 and 194.**

Illinois State Board of Education
 School Business Services Department

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



[Indirect Cost Rate Plan](#)

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function-Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	<i>10-1000-600</i>	<i>Company Name</i>	<i>500,000</i>	<i>25,000</i>	<i>475,000</i>
O&M-OPERATION & MAINTENANCE OF PLANT SERVICES-PURCHASED SERVICES	20-2540-300	CLS, INC	65,664	25,000	40,664
O&M-OPERATION & MAINTENANCE OF PLANT SERVICES-PURCHASED SERVICES	20-2540-400	COMMERCIAL LIGHTING CO	57,341	25,000	32,341
TRANSPORTATION-PUPIL TRANSPORTATION SERVICES-PURCHASED SERVICES	40-2550-300	ILLINOIS CENTRAL	1,843,690	25,000	1,818,690
ED-SUPPORT SERVICES-PUPIL-PURCHASED SERVICES	10-2100-300	INTEGRA THERAPY SERVICES	60,197	25,000	35,197
ED-SUPPORT SERVICES-PUPIL-PURCHASED SERVICES	10-2100-300	LINKUP THERAPY	48,322	25,000	23,322
O&M-OPERATION & MAINTENANCE OF PLANT SERVICES-PURCHASED SERVICES	20-2540-300	MISSOURI FLOOR COMPANY	41,175	25,000	16,175
O&M-OPERATION & MAINTENANCE OF PLANT SERVICES-PURCHASED SERVICES	20-2540-300	NEW SYSTEM	75,927	25,000	50,927
ED-FOOD SERVICES-PURCHASED SERVICES	10-2560-300	SODEXO	1,688,630	25,000	1,663,630
TRANSPORTATION-PUPIL TRANSPORTATION SERVICES-PURCHASED SERVICES	40-2550-300	SPECIAL EDUCATION SERVICES	77,654	25,000	52,654
TRANSPORTATION-PUPIL TRANSPORTATION SERVICES-PURCHASED SERVICES	40-2550-300	SPECIAL EDUCATION SYSTEMS, INC.	26,799	25,000	1,799
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O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ESTIMATED INDIRECT COST RATE DATA
FOR THE YEAR ENDED JUNE 30, 2024

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs

Direction of Business Support Services (10, 50, and 80 -2510)	
Fiscal Services (10, 50, & 80 -2520)	
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)	
Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>	2,026,733
Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required).	146,580
Internal Services (10, 50, and 80 -2570)	
Staff Services (10, 50, and 80 -2640)	
Data Processing Services (10, 50, & 80 -2660)	

SECTION II

Estimated Indirect Cost Rate for Federal Programs

	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		21,320,529		21,320,529
Support Services:					
Pupil	2100		3,957,700		3,957,700
Instructional Staff	2200		1,343,771		1,343,771
General Admin.	2300		1,254,999		1,254,999
School Admin.	2400		2,282,620		2,282,620
Business:					
Direction of Business Spt. Srv.	2510	5,126	0	5,126	0
Fiscal Services	2520	377,744	0	377,744	0
Oper. & Maint. Plant Services	2540		3,931,358	3,931,358	0
Pupil Transportation	2550		2,194,534		2,194,534
Food Services	2560		26,497		26,497
Internal Services	2570	0	0	0	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	3,000	0	3,000	0
Data Processing Services	2660	0	0	0	0
Other:	2900		501		501
Community Services	3000		1,895,789		1,895,789
Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(3,735,399)		(3,735,399)
Total		385,870	34,472,899	4,317,228	30,541,541
		Restricted Rate		Unrestricted Rate	
		Total Indirect Costs:	385,870	Total Indirect Costs:	4,317,228
		Total Direct Costs:	34,472,899	Total Direct Costs:	30,541,541
		= 1.12%		= 14.14%	

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0357)
Fiscal Year Ending June 30, 2024

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.

O Fallon CCSD 90
5008209004

50-082-0900-04_AFR24 O Fallon CCSD 90

<input type="checkbox"/> Check box if this schedule is not applicable.....	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➔				
Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs				
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance				
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development	X	X	X	ROE STAFF DEVELOPMENT; ST. CLAIR PUBLIC SCHOOLS
Shared Personnel				
Special Education Cooperatives	X	X	X	BELLEVILLE AREA SPECIAL SERVICES COOP; ILLINOIS CENTER FOR AUTISM; (CONT BELOW)
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing				
Technology Services				
Transportation	X	X	X	O'FALLON #203, CENTRAL #104, SHILOH #85
Vocational Education Cooperatives				
All Other Joint/Cooperative Agreements				
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA :
CENTRAL INSTITUTE FOR THE DEAF; THE NURTURE SCHOOL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 FOR THE YEAR ENDED JUNE 30, 2024

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: O Fallon CCSD 90
 RCDT Number: 50082090004

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	434,323		48,690	483,013	450,049		51,387	501,436
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	285		0	285	2,000			2,000
4. Direction of Business Support Services	2510	4,500	0	0	4,500	4,500			4,500
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		439,108	0	48,690	487,798	456,549	0	51,387	507,936
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)									4%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024.
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

 Date

 Contact Name (for questions)

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
ITEMIZATION SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. R10-15 ED FUND A/C 1690 OTHER FOOD SERVICE - OTHER \$1,044,907
2. R10-15 ED FUND A/C 1790 OTHER DISTRICT/SCHOOL ACTIVITY REVENUE - OTHER \$62,090
3. R10-15 ED FUND A/C 1993 OTHER LOCAL FEES - OTHER \$54,881
4. R10-15 ED FUND A/C 1999 OTHER LOCAL FEES - OTHER \$2,323,175
5. R10-15 O&M FUND A/C 1999 OTHER LOCAL FEES - OTHER \$15,394
6. R10-15 TRANS FUND A/C 1999 OTHER LOCAL FEES - OTHER \$10,463
7. R10-15 TORT FUND A/C 1999 OTHER LOCAL FEES - OTHER \$931
8. R10-15 ED FUND A/C 3099 OTHER UNRESTRICTED GRANTS-IN-AID FROM STATE SOURCES - OTHER \$1,300,000
9. R10-15 O&M FUND A/C 3099 OTHER UNRESTRICTED GRANTS-IN-AID FROM STATE SOURCES - OTHER \$48,184
10. R10-15 TRANS FUND A/C 3099 OTHER UNRESTRICTED GRANTS-IN-AID FROM STATE SOURCES - OTHER \$50,000
11. R10-15 IMRF FUND A/C 3099 OTHER UNRESTRICTED GRANTS-IN-AID FROM STATE SOURCES - OTHER \$34,619
12. R10-15 TORT FUND A/C 3099 OTHER UNRESTRICTED GRANTS-IN-AID FROM STATE SOURCES - OTHER \$50,000
13. R10-15 ED FUND A/C 3999 OTHER RESTRICTED REVENUE FROM STATE SOURCES - OTHER \$179,864
14. R10-15 ED FUND A/C 4009 OTHER UNRESTRICTED GRANT-IN-AID RECEIVED DIRECTLY FROM THE FED GOVT - OTHER \$303,816
15. R10-15 ED FUND A/C 4090 OTHER RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM THE FEDERAL GOVT - OTHER \$10,594
16. R10-15 ED FUND A/C 4299 FOOD SERVICE - OTHER \$146,580
17. R10-15 ED FUND A/C 4998 OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES - OTHER \$1,116,233
18. E16-24 ED FUND A/C 2190 OTHER SUPPORT SERVICES-PUPILS - OTHER \$2,770
19. E16-24 ED FUND A/C 2490 OTHER SUPPORT SERVICES - OTHER \$285
20. E16-24 ED FUND A/C 2900 OTHER SUPPORT SERVICES - OTHER \$501
21. E16-24 DEBT SERVICES FUND-OTHER A/C 5400 - OTHER \$159,457
22. E16-24 IMRF FUND A/C 2190 OTHER SUPPORT SERVICES-PUPILS - OTHER \$79,800
23. E16-24 TORT FUND A/C 2190 OTHER SUPPORT SERVICES-PUPILS - OTHER \$631,894
24. TAX SCHED 25 OTHER - DEFICIENCY IN TAX LEVY \$75,594
25. REST TAX LEVIES-TORT IM 27 - OTHER DISBURSEMENTS - TRANSFER FROM WORKING CASH FUND \$300,000
26. AUDIT CHECK ERROR - GASB 87 ISSUANCE \$256,450

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
 DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2024

DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)

Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2025 annual budget to be amended to include a Deficit Reduction Plan and narrative.

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- If the FY 2025 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.
- If the Annual Financial Report requires a deficit reduction plan even though the FY2025 budget does not, a completed deficit reduction plan is still required.

DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only
 (All AFR pages must be completed to generate the following calculation)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	36,527,928	4,311,460	2,440,368	554,479	43,834,235
Direct Expenditures	33,130,788	3,877,598	2,191,434		39,199,820
Difference	3,397,140	433,862	248,934	554,479	4,634,415
Fund Balance - June 30, 2024	6,915,153	1,800,863	261,116	9,554,319	18,531,451

Balanced - no deficit reduction plan is required.

See Independent Auditor's Reports

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2024

DISTRICT/JOINT AGREEMENT NAME O'FALLON COMMUNITY CONSOLIDATED SC	RCDT NUMBER 50-082-0900-04	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-005060	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM DENNIS ROSE & ASSOCIATES, P.C. 1904 STATE STREET ALTON, IL 62002	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 118 E. WASHINGTON STREET O'FALLON, IL 62269		E-MAIL ADDRESS: DROSECPA@DRA-CPA.COM	
		NAME OF AUDIT SUPERVISOR DONNA HOGGATT	
		CPA FIRM TELEPHONE NUMBER 618-465-4999	FAX NUMBER 618-465-5050

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter
- A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion

See Independent Auditor's Reports

**O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04**

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2024

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-9, Line 7	Account 4000	\$ 4,719,158
Flow-through Federal Revenues		
Revenues 10-15, Line 115	Account 2200	
Value of Commodities		
ICR Computation 37, Line 11		146,580
Less: Medicaid Fee-for-Service Program		
Revenues 10-15, Line 266	Account 4992	(193,488)
AFR TOTAL FEDERAL REVENUES:		\$ 4,672,250

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

COMMODITIES		\$ (146,580)
ERATE		\$ (5,144)
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----

ADJUSTED AFR FEDERAL REVENUES **\$ 4,520,526**

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D **\$ 4,520,526**

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

-----		-----
-----		-----
-----		-----
-----		-----
-----		-----

ADJUSTED SEFA FEDERAL REVENUE: **\$ 4,520,526**

DIFFERENCE: **\$ -**

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
U.S. DEPARTMENT OF AGRICULTURE:									0	
PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION:									0	
CHILD NUTRITION CLUSTER									0	
									0	
NATIONAL SCHOOL LUNCH PROGRAM (M)	10.555	2023-4210-00	658,789	182,726	658,789		182,726		841,515	
NATIONAL SCHOOL LUNCH PROGRAM (M)	10.555	2024-4210-00		574,119			574,119		574,119	
									0	
SCHOOL BREAKFAST PROGRAM (M)	10.553	2023-4220-00	88,102	20,727	88,102		20,727		108,829	
SCHOOL BREAKFAST PROGRAM (M)	10.553	2024-4220-00		99,187			99,187		99,187	
									0	
COMMODITIES (NON-CASH ASSISTANCE) (M)	10.555	2024-4299		146,580			146,580		146,580	
									0	
TOTAL U.S. DEPARTMENT OF AGRICULTURE			746,891	1,023,339	746,891		1,023,339		1,770,230	
									0	
TOTAL CHILD NUTRITION CLUSTER (10.555, 10.553)			746,891	1,023,339	746,891		1,023,339		1,770,230	
									0	

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
U.S. DEPARTMENT OF EDUCATION:									0	
DIRECT PROGRAMS:									0	
IMPACT AID SECTION 7003, P.L.873	84.041	2022	186,842	31,709	186,842		31,709		218,551	
IMPACT AID SECTION 7003, P.L.874	84.041	2023	182,993	63,093	182,993		63,093		246,086	
IMPACT AID SECTION 7003, P.L.874	84.041	2024		231,334			231,334		231,334	
U.S. DEPARTMENT OF DEFENSE:									0	
IMPACT AID	12.558	2024		303,816			303,816		303,816	
TOTAL DIRECT PROGRAMS			369,835	629,952	369,835		629,952		999,787	
									0	
PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION:									0	
ESF CLUSTER (84.425D, 84.425U, 84.425W)									0	
ESSER II	84.425D	2023-4998-E2	92,987	69,445	142,216		20,216		162,432	166,842
ESSER II	84.425D	2022-4998-D2	148,249	53,929	202,178				202,178	202,189
ESSER II	84.425D	2023-4998-D4		26,993	26,865		128		26,993	27,000
ESSER III	84.425U	2022-4998-E3	1,594,294	276,471	1,870,765				1,870,765	3,245,132
ESSER III	84.425U	2024-4998-E3		622,141			843,592	110,239	953,831	1,374,367
ESSER III	84.425U	2024-4998-D3					162,885		162,885	162,925

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

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² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

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See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
ARP HOMELESS	84.425W	2022-4998-HL	10,592	2,752	13,344				13,344	14,848
ARP HOMELESS	84.425W	2024-4998-HL		1,504			1,504		1,504	1,504
									0	
TOTAL ESF CLUSTER (84.425D, 84.425U, 84.425W)			1,846,122	1,053,235	2,255,368		1,028,325	110,239	3,393,932	5,194,807
									0	
SPECIAL EDUCATION-GRANTS TO STATES (IDEA PART B)									0	
									0	
IDEA FLOWTHROUGH (M)	84.027A	2023-4620-00	626,687	240,514	828,774		38,427		867,201	1,191,905
IDEA FLOWTHROUGH (M)	84.027A	2024-4620-00		853,754			915,220	4,500	919,720	1,659,443
IDEA FLOWTHROUGH CEIS (M)	84.027A	2023-4620-EI	103,342	9,478	112,820				112,820	144,809
IDEA FLOWTHROUGH CEIS (M)	84.027A	2024-4620-EI		3,040			3,040		3,040	35,189
IDEA PRE-SCHOOL (M)	84.173A	2023-4600-00	26,317	8,489	33,869		937		34,806	42,970
IDEA PRE-SCHOOL (M)	84.173A	2024-4600-00		29,979			29,979		29,979	38,189
									0	

• (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

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³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
ARP IDEA (M)	84.027X	2022-4998-ID	86,715	36,375	123,090				123,090	190,811
ARP IDEA (M)	84.027X	2024-4998-ID		22,576			22,576		22,576	67,721
ARP IDEA-PS (M)	84.173X	2022-4998-PS	14,401	4,047	18,448				18,448	18,888
									0	
TOTAL SPECIAL EDUCATION CLUSTER (84.027A, 84.173A, 84.027X, 84.173X)			857,462	1,208,252	1,117,001		1,010,179	4,500	2,131,680	3,389,925
TITLE I - LOW INCOME (M)	84.010A	2023-4300-00	132,659	194,410	324,767		2,302		327,069	371,706
TITLE I - LOW INCOME (M)	84.010A	2024-4300-00		221,422			326,875	3,650	330,525	451,612
									0	
TITLE II - TEACHER QUALITY	84.367A	2023-4932-00	41,683	36,379	72,105		5,957		78,062	84,323
TITLE II - TEACHER QUALITY	84.367A	2024-4932-00		42,909			59,151	12,201	71,352	91,380
									0	
TITLE IVA - STUDENT SUPPORT & ACADEMIC ENRICHMENT	84.424A	2023-4400-00	22,751	15,681	37,832		600		38,432	47,474
TITLE IVA - STUDENT SUPPORT & ACADEMIC ENRICHMENT	84.424A	2024-4400-00		6,899			9,981	5,350	15,331	40,701
									0	
TOTAL ILLINOIS STATE BOARD OF EDUCATION			2,900,677	2,779,187	3,807,073		2,443,370	135,940	6,386,383	9,671,928
									0	
TOTAL U.S. DEPARTMENT OF EDUCATION			3,270,512	3,105,323	4,176,908		2,769,506	135,940	7,082,354	9,671,928

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:									0	
PASS THROUGH ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES:									0	
SAFB STEM GRANT	12.330	2021	7,040		5,370		1,670		7,040	
SAFB STEM GRANT	12.330	2022	4,600				4,600		4,600	
SAFB STEM GRANT	12.330	2023	7,000				325		325	
SAFB STEM GRANT	12.330	2024		5,450					0	
MEDICAL ASSISTANCE PROGRAM (MEDICAID TITLE XIX)	93.778	2024-4900		82,598			82,598		82,598	
									0	
TOTAL U.S DEPARTMENT OF HEALTH AND HUMAN SERVICES			18,640	88,048	5,370		89,193		94,563	
									0	
									0	
									0	
									0	
TOTAL FEDERAL PROGRAMS			4,036,043	4,520,526	4,929,169		4,185,854	135,940	9,250,963	9,671,928
									0	

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

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³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/22-6/30/23 (C)	Year 7/1/23-6/30/24 (D)	Year 7/1/22-6/30/23 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients	Year 7/1/23-6/30/24 (F)			
INFORMATION ONLY:									0	
TOTAL CFDA 10.553			88,102	119,914	88,102	0	119,914	0	208,016	0
TOTAL CFDA 10.555			658,789	903,425	658,789	0	903,425	0	1,562,214	0
TOTAL CFDA 84.041			369,835	326,136	369,835	0	326,136	0	695,971	0
TOTAL CFDA 84.425D			241,236	150,367	371,259	0	20,344	0	391,603	396,031
TOTAL CFDA 84.425U			1,594,294	898,612	1,870,765	0	1,006,477	0	110,239	2,987,481
TOTAL CFDA 84.425W			10,592	4,256	13,344	0	1,504	0	0	14,848
TOTAL CFDA 84.010A			132,659	415,832	324,767	0	329,177	0	3,650	657,594
TOTAL CFDA 84.367A			41,683	79,288	72,105	0	65,108	0	12,201	149,414
TOTAL CFDA 84.424A			22,751	22,580	37,832	0	10,581	0	5,350	53,763
TOTAL CFDA 84.027A			730,029	1,106,786	941,594	0	956,687	0	4,500	1,902,781
TOTAL CFDA 84.173A			26,317	38,468	33,869	0	30,916	0	0	64,785
TOTAL CFDA 84.027X			86,715	58,951	123,090	0	22,576	0	0	145,666
TOTAL CFDA 84.173X			14,401	4,047	18,448	0	0	0	0	18,448
TOTAL CFDA 12.330			18,640	5,450	5,370	0	6,595	0	0	11,965
TOTAL CFDA 93.778			0	82,598	0	0	82,598	0	0	82,598
TOTAL CFDA 12.558			0	303,816	0	0	303,816	0	0	303,816
GRAND TOTAL			4,036,043	4,520,526	4,929,169	0	4,185,854	0	135,940	9,250,963

• (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2024

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of O'Fallon Community Consolidated School District No. 90 and is presented on the regulatory cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, O'Fallon Community Consolidated School District No. 90 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal AL Number	Amount Provided to Subrecipient

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by O'Fallon Community Consolidated School District No. 90 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (AL 10.555)**:	<u>\$146,580</u>	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	<u>\$0</u>	Total Non-Cash
		\$146,580

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:	
Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>No</u>
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2024

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

AL NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
10.553, 10.555	CHILD NUTRITION CLUSTER	1,023,339
84.027A, 84.173A, 84.027X, 84.173X	IDEA SPECIAL EDUCATION CLUSTER	1,010,179
84.010A	TITLE I - LOW INCOME	329,177
	Total Amount Tested as Major	\$2,362,695

Total Federal Expenditures for 7/1/2023 - 6/30/2024 \$4,185,854

% tested as Major 56.44%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the AL number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2024

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2024 - _____ 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? _____

3. Criteria or specific requirement
NONE

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year **2021** would be assigned a reference number of **2021-001, 2021-002**, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2024

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2024 - 001 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: NATIONAL SCHOOL LUNCH

4. Project No.: 2024-4210 5. AL No.: 10.555

6. Passed Through: ILLINOIS STATE BOARD OF EDUCATION

7. Federal Agency: US DEPARTMENT OF AGRICULTURE

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

SCHOOL FOOD AUTHORITY SHALL BE REQUIRED TO ESTABLISH PRICES FOR PAID LUNCH ACCORDING TO THE PAID LUNCH EQUITY PROVISIONS IN SECTION 12 (P) OF THE RICHARD B. RUSSELL NATIONAL SCHOOL LUNCH ACT, 42 USC 1760 (p) AND IMPLEMENTED IN NATIONAL SCHOOL LUNCH PROGRAM REGULATIONS AT 7 CFR 210.14(e).

9. Condition¹⁵

THE DISTRICT DID NOT ENSURE THAT SUFFICIENT FUNDS ARE PROVIDED TO ITS SCHOOL FOOD SERVICE ACCOUNTS FROM LUNCHES SERVED TO STUDENTS NOT ELIGIBLE FOR FREE OR REDUCED PRICE MEALS.

10. Questioned Costs¹⁶

N/A

11. Context¹⁷

N/A

12. Effect

THE DISTRICT MAY BE CHARGING INCORRECT PRICES FOR THEIR PAID AND REDUCED MEALS.

13. Cause

THE DISTRICT DID NOT CALCULATE THE PAID LUNCH EQUITY REQUIREMENT.

14. Recommendation

THE DISTRICT SHOULD DO THE REQUIRED PAID LUNCH EQUITY CALCULATION AND ADJUST MEAL PRICES ACCORDINGLY.

15. Management's response¹⁸

THE DISTRICT HAS NOT MET THE PAID LUNCH EQUITY (PLE) REQUIREMENTS FOR THE PAST FISCAL YEAR DUE TO SEVERAL FACTORS. DURING THE COVID-19 PANDEMIC, PLE REQUIREMENTS WERE WAIVED, AND THE DISTRICT DID NOT NEED TO COMPLETE THE TOOL. FOLLOWING THIS PERIOD, IN 2023, THE BUSINESS MANAGER RESIGNED, AND AN INTERIM BUSINESS MANAGER SERVED FOR THE NEXT YEAR. A NEW CHIEF SCHOOL BUSINESS OFFICIAL (CSBO) BEGAN FULL-TIME IN JULY 2024. AFTER THE SCHOOL YEAR STARTED, IT WAS DISCOVERED THAT THE PLE REQUIREMENTS HAD NOT BEEN MET. MOVING FORWARD, WITH A PERMANENT REPLACEMENT HIRED IN THE BUSINESS OFFICE, THE DISTRICT IS COMMITTED TO ENSURING COMPLIANCE BY COMPLETING THE REQUIRED CALCULATIONS EACH YEAR.

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2024

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2024 - 002 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: SCHOOL BREAKFAST PROGRAM

4. Project No.: 2024-4220 5. AL No.: 10.553

6. Passed Through: ILLINOIS STATE BOARD OF EDUCATION

7. Federal Agency: US DEPARTMENT OF AGRICULTURE

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

SCHOOL FOOD AUTHORITY SHALL BE REQUIRED TO ESTABLISH PRICES FOR PAID BREAKFAST ACCORDING TO THE PAID LUNCH EQUITY PROVISIONS IN SECTION 12 (P) OF THE RICHARD B. RUSSELL NATIONAL SCHOOL LUNCH ACT, 42 USC 1760 (p) AND IMPLEMENTED IN NATIONAL SCHOOL LUNCH PROGRAM REGULATIONS AT 7 CFR 210.14(e).

9. Condition¹⁵

THE DISTRICT DID NOT ENSURE THAT SUFFICIENT FUNDS ARE PROVIDED TO ITS SCHOOL FOOD SERVICE ACCOUNTS FROM BREAKFASTS SERVED TO STUDENTS NOT ELIGIBLE FOR FREE OR REDUCED PRICE MEALS.

10. Questioned Costs¹⁶

N/A

11. Context¹⁷

N/A

12. Effect

THE DISTRICT MAY BE CHARGING INCORRECT PRICES FOR THEIR PAID AND REDUCED MEALS.

13. Cause

THE DISTRICT DID NOT CALCULATE THE PAID LUNCH EQUITY REQUIREMENT.

14. Recommendation

THE DISTRICT SHOULD DO THE REQUIRED PAID LUNCH EQUITY CALCULATION AND ADJUST MEAL PRICES ACCORDINGLY.

15. Management's response¹⁸

THE DISTRICT HAS NOT MET THE PAID LUNCH EQUITY (PLE) REQUIREMENTS FOR THE PAST FISCAL YEAR DUE TO SEVERAL FACTORS. DURING THE COVID-19 PANDEMIC, PLE REQUIREMENTS WERE WAIVED, AND THE DISTRICT DID NOT NEED TO COMPLETE THE TOOL. FOLLOWING THIS PERIOD, IN 2023, THE BUSINESS MANAGER RESIGNED, AND AN INTERIM BUSINESS MANAGER SERVED FOR THE NEXT YEAR. A NEW CHIEF SCHOOL BUSINESS OFFICIAL (CSBO) BEGAN FULL-TIME IN JULY 2024. AFTER THE SCHOOL YEAR STARTED, IT WAS DISCOVERED THAT THE PLE REQUIREMENTS HAD NOT BEEN MET. MOVING FORWARD, WITH A PERMANENT REPLACEMENT HIRED IN THE BUSINESS OFFICE, THE DISTRICT IS COMMITTED TO ENSURING COMPLIANCE BY COMPLETING THE REQUIRED CALCULATIONS EACH YEAR.

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
50-082-0900-04
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2024

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
NONE		

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

See Independent Auditor's Reports

Year Ending June 30, 2024

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90

Corrective Action Plan

Finding Number:

2024-001

Finding Synopsis:

THE DISTRICT DID NOT ENSURE THAT SUFFICIENT FUNDS ARE PROVIDED TO ITS SCHOOL FOOD SERVICE ACCOUNTS FROM LUNCHESES SERVED TO STUDENTS NOT ELIGIBLE FOR FREE OR REDUCED PRICE MEALS.

Action Steps:

WITH A PERMANENT REPLACEMENT HIRED IN THE BUSINESS OFFICE, THE DISTRICT IS COMMITTED TO ENSURING COMPLIANCE BY COMPLETING THE REQUIRED CALCULATIONS EACH YEAR.

Contact Person(s):

TERRY WISNIEWSKI, CHIEF SCHOOL BUSINESS OFFICIAL (618) 632-3666

Anticipated Completion Date:

JUNE 30, 2025

See Independent Auditor's Reports

SCHOOL BOARD MEMBERS

Year Ending June 30, 2024

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Corrective Action Plan

Finding Number:

2024-002

Finding Synopsis:

THE DISTRICT DID NOT ENSURE THAT SUFFICIENT FUNDS ARE PROVIDED TO ITS SCHOOL FOOD SERVICE ACCOUNTS FROM BREAKFASTS SERVED TO STUDENTS NOT ELIGIBLE FOR FREE OR REDUCED PRICE MEALS.

Action Steps:

WITH A PERMANENT REPLACEMENT HIRED IN THE BUSINESS OFFICE, THE DISTRICT IS COMMITTED TO ENSURING COMPLIANCE BY COMPLETING THE REQUIRED CALCULATIONS EACH YEAR.

Contact Person(s):

TERRY WISNIEWSKI, CHIEF SCHOOL BUSINESS OFFICIAL (618) 632-3666

Anticipated Completion Date:

JUNE 30, 2025

See Independent Auditor's Reports

SCHOOL BOARD MEMBERS

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1: BASIS OF PRESENTATION AND ACCOUNTING

General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awarded programs of O'Fallon Community Consolidated School District No. 90. The District's reporting entity is defined in Note 1 to the District's financial statements.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the cash basis of accounting and is described in Note 1 to the District's financial statements.

Relationship to Financial Statements

Federal awards received are reflected in the District's financial statements within the Educational Fund as receipts from federal sources.

Relationship to Program Financial Reports

Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with the amounts from programs reported in the Program Financial Reports.

NOTE 2: OTHER DISCLOSURES

Audit findings to major federal award programs for O'Fallon Community Consolidated School District No. 90 were reported on the Schedule of Findings individual findings sheets for the year ended June 30, 2024.

The following programs were identified as major programs in accordance with requirements described in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

<u>Program</u>	<u>CFDA Number</u>
Child Nutrition Cluster	10.553, 10.555
IDEA Special Education Cluster	84.173A, 84.027A, 84.027X, 84.173X
Title 1-Low Income	84.010A

The threshold for distinguishing types A and B programs was \$750,000.

The District was determined not to be a low risk auditee.

The District does not provide any loans or loan guarantees.

The District received \$146,580 in noncash assistance – Food Commodities.

No Federal Funds were expended for insurance during the year.

The District did not provide funds to any subrecipients.

The District elected not to use the 10% de minimus cost rate as covered in § 200.414 Indirect (F&A) costs.

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

Grantee Name	O'Fallon Community Consolidated School District #90
ID Numbers	Audit: 52309 Grantee: 674440 UEI: FLGDGT83KAE4 FEIN: 376006179
Audit Period	7/1/2023 - 6/30/2024
Last Update	3/11/2025 12:05:54 PM
Program Count	17

EXPENDITURES BY PROGRAM

CSFA #	Program Name	State	Federal	Total	Match
586-18-0517	Career and Technical Ed Improvement (CTEI)	3,140.00	0.00	3,140.00	0.00
586-18-0868	Early Childhood Block Grant: Preschool for All 3-5	332,765.00	0.00	332,765.00	0.00
586-18-0520	Early Childhood Block Grant: Prevention Initiative 0-3	263,951.00	0.00	263,951.00	0.00
586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0.00	956,687.00	956,687.00	0.00
586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application	0.00	30,916.00	30,916.00	0.00
586-62-2402	Federal Programs - Elementary and Secondary School Emergency Relief Grant	0.00	20,216.00	20,216.00	0.00
586-53-2590	Federal Programs: ARP - IDEA Consolidated	0.00	22,576.00	22,576.00	0.00
586-62-2578	Federal Programs: ARP - LEA American Rescue Plan	0.00	843,592.00	843,592.00	0.00
586-18-2610	Federal Programs: ARP - McKinney-Vento Homeless Grant	0.00	1,504.00	1,504.00	0.00
586-43-2483	Federal Programs: Digital Equity Formula	0.00	163,013.00	163,013.00	0.00
478-00-0251	Medical Assistance Program	0.00	82,598.00	82,598.00	0.00
586-18-0407	National School Lunch Program	0.00	903,425.00	903,425.00	0.00
586-18-0406	School Breakfast Program	0.00	119,914.00	119,914.00	0.00
586-41-3184	State Programs: Teacher Vacancy Grant Pilot Program	143,119.00	0.00	143,119.00	0.00
586-62-0414	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged	0.00	329,177.00	329,177.00	0.00
586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0.00	65,108.00	65,108.00	0.00
586-62-1588	Title IVA Student Support and Academic Enrichment	0.00	10,581.00	10,581.00	0.00
	All other federal expenditures		636,547.00	636,547.00	
	TOTALS	742,975.00	4,185,854.00	4,928,829.00	0.00

EXPENDITURES BY CATEGORY

Amount	Category
200,145.00	Personal Services (Salaries and Wages)
44,190.00	Fringe Benefits
150,626.00	Equipment
499,115.00	Supplies

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

131,173.00	Contractual Services
5,436.00	Miscellaneous Costs
18,658.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
20,623.00	2nd Quarter (Oct.-Dec.) Admin. Expenditures
3,230.00	3rd Quarter (Jan.-Mar.) Admin. Expenditures
40,087.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
1,882,918.00	Expenditure-Grant Projects during the Audit Period
876,759.00	Food costs and supplies
129,623.00	Prior year project lapse expends in CY
146,580.00	Revenues-Grant Projects during the Audit Period
4,149,163.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-18-0517
Program Name	Career and Technical Ed Improvement (CTEI) <i>This program was added by the grantee</i>
Popular Name	CTE Consolidated Application: Career and Technical Education Improvement (CTEI); FRIS 3220(00); Career and Technical Ed Improvement (CTEI)
Program Contact	Name: Marci Johnson Phone: 217-524-4832 Email: marjohns@isbe.net
State Amount Expended	3140.00
Federal Amount Expended	0.00

Expenditures by Category

3,140.00	Expenditure-Grant Projects during the Audit Period
3,140.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-18-0868
Program Name	Early Childhood Block Grant: Preschool for All 3-5
Popular Name	Preschool for All Ages 3 to 5; FRIS 3705(00), 3705(20); Early Childhood - Block Grant
Program Contact	Name: Carisa Hurley Davis Phone: 217-524-4835 Email: churley@isbe.net
State Amount Expended	332765.00
Federal Amount Expended	0.00

Expenditures by Category

302,906.00	Expenditure-Grant Projects during the Audit Period
29,859.00	Prior year project lapse expends in CY
332,765.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-18-0520
Program Name	Early Childhood Block Grant: Prevention Initiative 0-3
Popular Name	Early Childhood - Prevention Initiative 0-3; FRIS 3705(01), 3705(20), 3705(21); Early Childhood - Block Grant
Program Contact	Name: Carisa Hurley Davis Phone: 217-524-4835 Email: churley@isbe.net
State Amount Expended	263951.00
Federal Amount Expended	0.00

Expenditures by Category

232,626.00	Expenditure-Grant Projects during the Audit Period
31,325.00	Prior year project lapse expends in CY
263,951.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-64-0417
Program Name	Fed. - Sp. Ed. - I.D.E.A. - Flow Through
Popular Name	IDEA Part B Flow-Through; Fed. - Sp. Ed. - I.D.E.A. - Flow Through
Program Contact	Name: Tammy Greco Phone: 217-782-5589 Email: tgreco@isbe.net
State Amount Expended	0.00
Federal Amount Expended	956687.00

Expenditures by Category

918,260.00	Expenditure-Grant Projects during the Audit Period
38,427.00	Prior year project lapse expends in CY
956,687.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-57-0420
Program Name	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application
Popular Name	IDEA Part B Preschool; Fed. - Sp. Ed. - Pre-School Flow Through
Program Contact	Name: Tammy Greco Phone: 217-782-5589 Email: tgreco@isbe.net
State Amount Expended	0.00
Federal Amount Expended	30916.00

Expenditures by Category

29,979.00	Expenditure-Grant Projects during the Audit Period
937.00	Prior year project lapse expends in CY
30,916.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-62-2402
Program Name	Federal Programs - Elementary and Secondary School Emergency Relief Grant
Popular Name	Elementary and Secondary School Relief Grant; Other Federal Programs
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	20216.00

Expenditures by Category

20,216.00	Prior year project lapse expends in CY
20,216.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-53-2590
Program Name	Federal Programs: ARP - IDEA Consolidated
Popular Name	ARP - IDEA Consolidated
Program Contact	Name: Tammy Greco Phone: 217-782-5589 Email: tgreco@isbe.net
State Amount Expended	0.00
Federal Amount Expended	22576.00

Expenditures by Category

12,387.00	Supplies
10,189.00	Contractual Services
22,576.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-62-2578
Program Name	Federal Programs: ARP - LEA American Rescue Plan
Popular Name	ARP – LEA American Rescue Plan (ARP-ESSER III)
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	843592.00

Expenditures by Category

200,145.00	Personal Services (Salaries and Wages)
44,190.00	Fringe Benefits
104,651.00	Equipment
369,690.00	Supplies
119,480.00	Contractual Services
5,436.00	Miscellaneous Costs
843,592.00	TOTAL

See Independent Auditor's Reports

O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 90
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2024

State Agency	State Board Of Education
CSFA Number	586-18-2610
Program Name	Federal Programs: ARP - McKinney-Vento Homeless Grant
Popular Name	ARP - McKinney-Vento Homeless Grant; FRIS 4998(HM), 4998(HL); Other Federal Programs
Program Contact	Name: Kim Barnes-Cummins Phone: 217-782-5270 Email: KBARNES@isbe.net
State Amount Expended	0.00
Federal Amount Expended	1504.00

Expenditures by Category

1,504.00	Contractual Services
1,504.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-43-2483
Program Name	Federal Programs: Digital Equity Formula
Popular Name	Digital Equity Formula; FRIS 4998(DE), 4998(DG), 4998(D2); Other Federal Programs
Program Contact	Name: Erich Grauke Phone: 217-782-4322 Email: egrauke@isbe.net
State Amount Expended	0.00
Federal Amount Expended	163013.00

Expenditures by Category

45,975.00	Equipment
117,038.00	Supplies
163,013.00	TOTAL

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State Agency	Department Of Healthcare And Family Services
CSFA Number	478-00-0251
Program Name	Medical Assistance Program
Popular Name	Medicaid
Program Contact	Name: Health Benefits Hotline Phone: 217-785-8036 Email: https://www2.illinois.gov/hfs/MedicalClients/Pages
State Amount Expended	0.00
Federal Amount Expended	82598.00

Expenditures by Category

18,658.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
20,623.00	2nd Quarter (Oct.-Dec.) Admin. Expenditures
3,230.00	3rd Quarter (Jan.-Mar.) Admin. Expenditures
40,087.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
82,598.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-18-0407
Program Name	National School Lunch Program
Popular Name	National School Lunch Program (NSLP); FRIS 4210(10); National School Lunch Program
Program Contact	Name: Roxanne Ramage Phone: 217-782-2491 Email: rramage@isbe.net
State Amount Expended	0.00
Federal Amount Expended	903425.00

Expenditures by Category

756,845.00	Food costs and supplies
146,580.00	Revenues-Grant Projects during the Audit Period
903,425.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-18-0406
Program Name	School Breakfast Program
Popular Name	School Breakfast Program; FRIS 4220(00);School Breakfast Program
Program Contact	Name: Roxanne Ramage Phone: 217-782-2491 Email: rramage@isbe.net
State Amount Expended	0.00
Federal Amount Expended	119914.00

Expenditures by Category

119,914.00	Food costs and supplies
119,914.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-41-3184
Program Name	State Programs: Teacher Vacancy Grant Pilot Program
Popular Name	Teacher Vacancy Grant Pilot Program
Program Contact	Name: Jennifer Kirmes Phone: 312-814-1088 Email: jkirmes@isbe.net
State Amount Expended	143119.00
Federal Amount Expended	0.00

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State Agency	State Board Of Education
CSFA Number	586-62-0414
Program Name	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged
Popular Name	Title I - Improving the Academic Achievement of the Disadvantaged; Title I - Low Income
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	329177.00

Expenditures by Category

326,875.00	Expenditure-Grant Projects during the Audit Period
2,302.00	Prior year project lapse expends in CY
329,177.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-62-0430
Program Name	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders
Popular Name	ESEA of 1965: Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders; Title II - Teacher Quality
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	65108.00

Expenditures by Category

59,151.00	Expenditure-Grant Projects during the Audit Period
5,957.00	Prior year project lapse expends in CY
65,108.00	TOTAL

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State Agency	State Board Of Education
CSFA Number	586-62-1588
Program Name	Title IVA Student Support and Academic Enrichment
Popular Name	Title IV Student Support and Academic Enrichment (SSAE); Title IV Student Support and Academic Enrich
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	10581.00

Expenditures by Category

9,981.00	Expenditure-Grant Projects during the Audit Period
600.00	Prior year project lapse expends in CY
10,581.00	TOTAL

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