Regional School District No. 17

Board of Education

Finance Subcommittee Meeting Minutes

Chair: Joseph Centofanti

A meeting of the Regional School District #17 Finance Subcommittee was held on March 12, 2025, at 5:00 PM in the Central Office Boardroom.

Subcommittee Members Present: Joseph Centofanti, Shawna Goldfarb, Nelson Rivera, Corey Roberts (Virtual), Jennifer Voegtli

Subcommittee Members Absent: Suzanne Sack

Others Present: Director of Finance and Operations Alison Pierce

Call to Order

The meeting was called to order at 6:15 PM by Joseph Centofanti (Chair).

Approval of Previous Meeting Minutes

Jennifer Voegtli **MOVED** and Nelson Rivera **SECONDED** a motion to approve the minutes as presented. The motion passed.

Budget Transfers

The budget transfer request from health insurance for capital purchases was tabled until at least the April 2025 meeting.

Review of Monthly Financial Reports

The financial reports were reviewed which included the general fund budget, cafeteria fund and the day care fund. Discussion was held regarding:

- Professional services line (para's) projected deficit
- Insurance line and employee withholdings. Further review to be completed.
- Insurance plan updates
- A single capital plan/priority document (all capital requests and replacements) was requested vs the current separate documents
- Policy to be developed for nonlapsing fund/ capital plan to be sent to policy committee

Audit RFP

A draft of the audit specifications section of the RPF was reviewed. Joseph Centofanti will work with Director Pierce to finalize the RFP for target release in mid-April.

Upcoming Agenda Items

Review of computer equipment financing notes.

Adjournment

The meeting was adjourned at 6:55 PM.