



2025-2026 Preliminary Budget Presentation
March 19, 2025

Board Members & Administration

Ms. Christina Hoggan – President

Mr. James Ivins – Vice President

Mrs. Carol Cooper-Braun

Mr. Andrew Rochester

Mrs. Coby Sikorski

Mr. Scott Heino, Superintendent

Dr. Scott Hogan, Business Administrator

The Process

**December/January -
The budget is
developed by
department.**

**January - BA builds
rough draft of
budget based on
department budgets.**

**February/March -
Administration
meets with the BOE
in subcommittee to
discuss the details of
each departmental
budget.**

**February/March -
Superintendent and
BA meet with BOE
Finance Committee
to discuss the details
of the entire budget.**

**March - Preliminary
Budget is presented
to full board and
public at monthly
BOE meeting.**

Budget Calendar

Wednesday, March 19, 2025 – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

Thursday, March 20, 2025 – Deadline to submit board approved preliminary budget to Burlington County Office of Education.

Friday, April 18, 2025 – Deadline for county DOE to approve the preliminary budget.

Wednesday, April 30, 2025 - Public hearing of the 2025-2026 School Year Budget.

Student Enrollment

(Projected 9/1/2025 based on 3/10/25 enrollment)

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	80 (estimate)	4	20
1	81	4	21
2	89	4	23
3	82	4	21
4	83	4	21
5	99	5	20
6	101	5	21

Budget Highlights



Continued support for the implementation of our MTSS



Expanding our preschool to 6 classrooms



Ongoing 5-Year Curriculum Review Process



Year 3 of the implementation of the new math Curriculum



Use of proceeds from the sale of the firehouse to offset costs



Funding to Support Our Summer Camp & ESY Programs

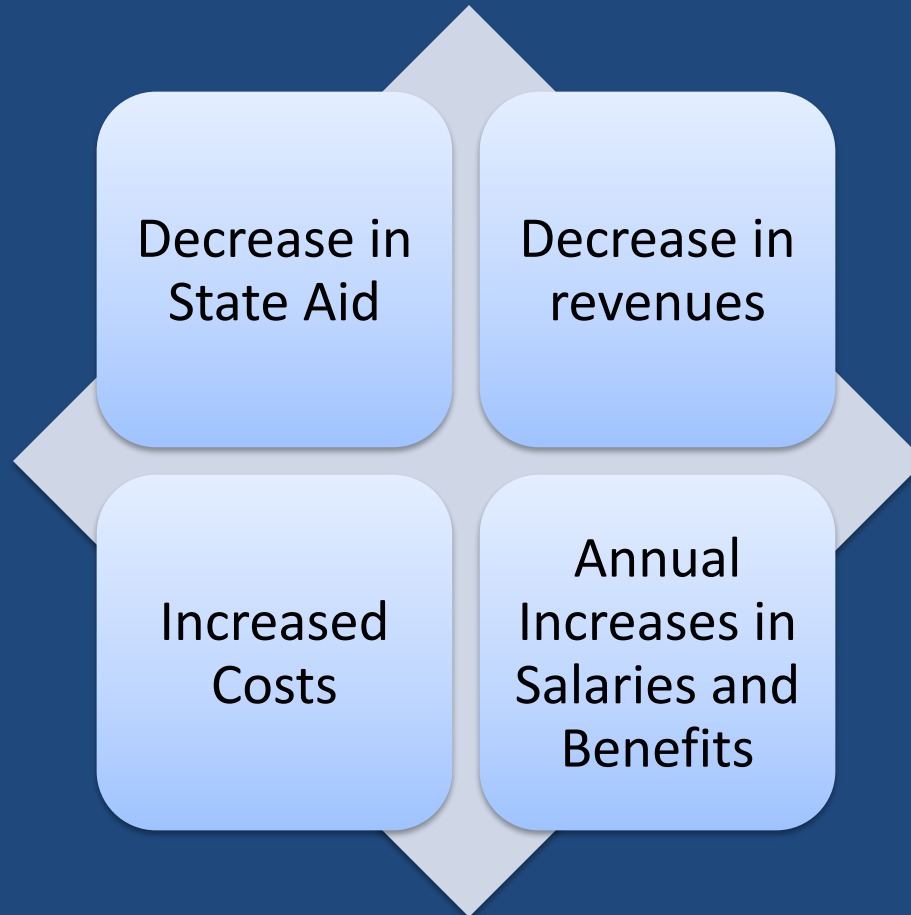


Maintained all student programs and activities



Increase in health benefit rates (12%) lower than the State average (18%)

Budget Challenges



The Future

- Salary and benefits combine for 82% of our overall budget.
- Salary and benefit increases close to \$400K (this year the increase is \$453K)
- A 2% increase in the tax levy is approximately \$200,000.
- Excluding any other increases in expenses (i.e. utilities, services, supplies, insurance, etc.) and decreases in revenue (State aid, federal funding, fund balance, etc.), we can anticipate the need to reduce the budget by several hundred thousands of dollars to balance the budget next year.

The Future (cont.)

- We can continue to anticipate a reduction of one grade level teacher for the next two years as our grade level enrollment declines.
- In the 2026-2027 School Year Budget, tax payers will feel the financial impact of the debt service now that all of the proceeds from the sale of the fire house have been exhausted.

The History of Our State Aid

School Year	\$ Amount	\$ Increase/ (Decrease)	% Increase/ (Decrease)
2025-2026	\$3,211,933	\$(131,470)*	(3%)*
2024-2025	\$3,343,403	\$(173,857)	(4.9%)
2023-2024	\$3,517,260	\$(94,632)	(2.62%)
2022-2023	\$3,611,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%

Revenue Breakdown

Category	2024-25	2025-26	\$ Diff.	% Diff
Local Tax Levy	\$10,013,428	\$10,213,696	\$200,268	2.0%
State Aid	\$3,403,403	\$3,211,933	\$(131,470)	(3%)
Tuition	\$0	\$0	\$0	0%
Miscellaneous (Bank Interest, Solar Panels & Building Rentals)	\$150,000	\$270,625	\$35,000	23.33%
Fund Balance	\$500,000	\$336,608	\$(163,392)	32.68%
Withdrawal from Capital Reserve	\$0	\$0	\$0	0%
Withdrawal from Maintenance Reserve	\$50,000	\$26,300	\$(23,700)	100%
Total	\$14,166,831	\$14,059,162	\$(107,609)	(.76%)

Expenditures

Category	2025-2026	% of Budget
<i>Salaries</i>	\$8,502,184	60.8%
<i>Benefits</i>	\$2,354,469	21.99%
<i>Educational Supplies</i>	\$448,710	3.21%
<i>Student Services</i>	\$1,529,319	10.94%
<i>Transportation</i>	\$330,000	2.36%
<i>Operational/Admin Expense</i>	\$894,480	6.4%
Total	\$14,059,162	100.00%

Debt Services Rev/Exp

<u>Revenue</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>\$ Diff.</u>	<u>% Diff.</u>
<u>Revenue</u>				
Local Tax Levy	\$1,758,478	\$1,791,065	\$32,587	1.85%
State Aid	\$338,621	\$339,061	\$440	.13%
Withdrawal from Reserve	\$215,000	\$184,974	\$(30,036)	13.97%
Budgeted Fund Balance	\$1	\$2	0	
Sub Total	\$2,312,100	\$2,315,100	\$3,000	.13%
<u>Expenditures</u>				
Bond Principal	\$1,430,000	\$1,475,000	\$45,000	3.15%
Bond Interest	\$882,100	\$840,100	\$(42,000)	(4.76%)
Sub Total	\$2,312,100	\$2,315,100	\$3,000	.13%

Bonds will be paid off by 6/30/2038

Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2025-2026	\$1,791,065	1.85%
2024-2025	\$1,758,278	(10.7%)
2023-2024	\$1,969,675	0.03%
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%

Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2025	\$845,438,797	\$394,762	1.42	\$5,592.08	\$103
2024	\$842,664,916	\$393,696	1.3974	\$5,501.50	\$(1.03)
2023	\$842,816,453	\$393,319	1.399	\$5,502.53	\$(5.23)
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)



ANY QUESTIONS?

Thank you!