



2025-2026 Budget Overview

Wednesday, March 19, 2025

Mission Statement

The mission of the Ringgold School District is to provide a world-class, student-centered education that maintains high expectations and ensures successful outcomes for every student through participation in an academically intensive environment that develops and prepares the whole child for entry into an ever-changing global workforce.

Role of the School Board and the Budget

- ▶ Adopting a budget is one of the most important functions of the school board.
- ▶ The budget is the financial reflection of the District's educational plan.
- ▶ Adoption of the budget provides administration with direction and guidance to act.
- ▶ Major decisions by the school board need to be incorporated into the budget.

Budget Cycle

- ▶ School districts and the State operate July 1 through June 30.
- ▶ School districts are required to pass a **balanced** budget by June 30 of each year.
- ▶ With the State having the same budget deadline as school districts, we need to estimate State funding.
- ▶ Consists of planning, preparation, adoption, implementation and monitoring, and evaluation.

2025-2026 Budget Timeline

- ▶ December 18, 2024 Act 1 Resolution Approved.
- ▶ March 19, 2025 Budget Overview.
- ▶ April 9, 2025 Presentation of object code 300 and up.
- ▶ May 14, 2025 Approve the Preliminary Budget.
- ▶ June 18, 2025 Adopt Final Budget

Act 1 of 2006

- ▶ Limits the school boards' power to raise real estate taxes.
- ▶ Must keep within the Act 1 index unless an exemption is filed and approved by the PA Department of Education.
- ▶ Ringgold School District has never filed for exemption and has remained under the Act 1 index.
- ▶ Historical Ringgold School District Act 1 indexes.

2025-2026	5.4%
2024-2025	7.1%
2023-2024	5.5%
2022-2023	4.5%
2021-2022	4.0%

Act 1 and Millage

Based on the adjusted index of 5.4% for 2025-2026 the Ringgold School District maximum increase is:



5.4% or .9002 mills \approx \$1,170,260

Value of a Mill & Impact of Millage Increase

Every tenth of a mill increase, generates approximately \$130,000 in additional real estate revenue.

In five years time, a tenth of a mill increase will generate approximately \$650,000 in additional real estate revenue and in ten years \$1,300,000.

*****For the median assessed home in Ringgold, a tenth of a mill increase results in approximately \$11 more a year in real estate taxes.*****

For example, if the District increased real estate taxes by 5 tenths, a median assessed home real estate taxes would increase by \$55 for the year.

Property Tax Relief Update from the Governor

“In April, my Administration will certify over \$1 billion in property tax relief through the homestead and farmstead exclusion.

It’s the first time ever there will be over \$1 billion available for property tax relief.

The day I took office, the average homeowner received savings of \$225.

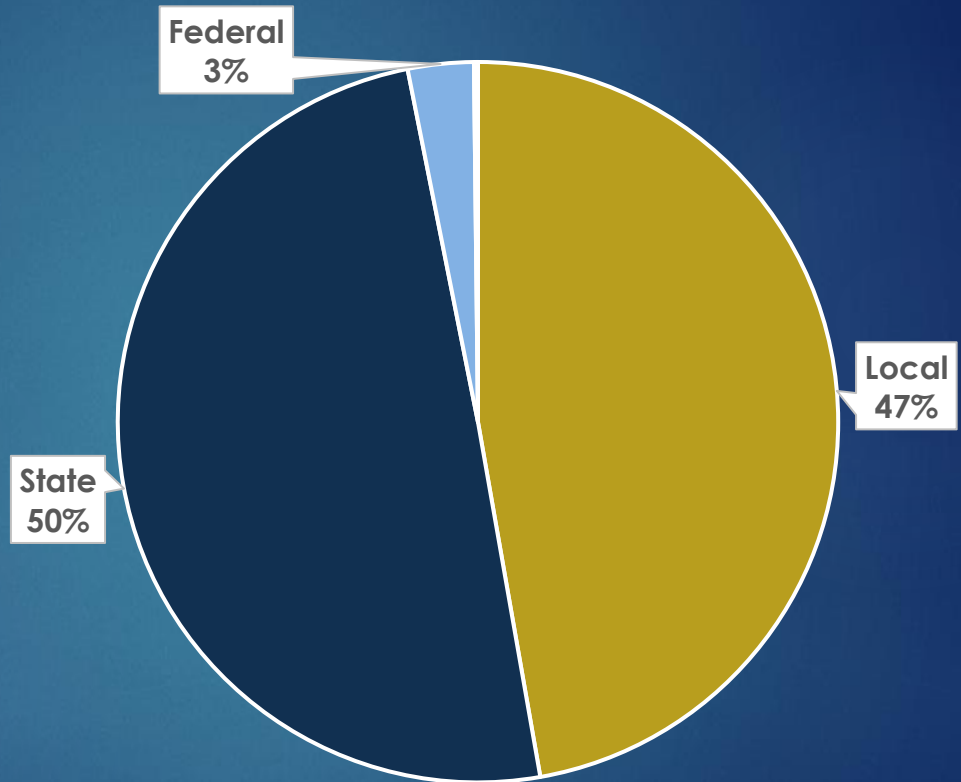
As a result of this certification, those average savings will climb to \$386 per household.”

-Governor Josh Shapiro

What are the larger revenue sources?

- ▶ Local Revenues - 47%
 - ▶ Real Estate Taxes
 - ▶ Delinquent Real Estate Taxes
 - ▶ Earned Income Taxes
- ▶ State Revenues – 50%
 - ▶ Basic Education Funding
 - ▶ Special Education Funding
 - ▶ Ready to Learn/Adequacy Funding
 - ▶ Transportation
 - ▶ Property Tax Relief
 - ▶ State PSERS/Social Security Reimbursement
- ▶ Federal – 3%
 - ▶ Title I, Title II, Title IV

2024-2025 Revenue Budget Summary



Local State Federal

2025-2026 Proposed Basic Education Funding

- Biggest Education line; funds all 500 districts.
- Proposed increase of \$75 million, once added to the \$225 million for 24-25, would mean \$300 million in dynamic BEF funds.
- Smallest proposed increase for BEF (ignoring 2020-21), in 10+ years.

The current proposed for Ringgold is \$15,116,373, an increase of \$124,922.

2025-2026 Proposed Special Education Funding

- Third largest education line; funds all 500 districts.
- Smallest proposed increase for SEF (ignoring 2020-21) since 2014-15.

The current proposed for Ringgold is \$2,769,403, an increase of \$83,001.

Ready to Learn Adequacy Funding

- Another \$526 million proposed for 25-26 to the **SAME DISTRICTS** that received Adequacy/Equity in 24-25.
- The \$526 million in 24-25 is rolled into the RTL Foundation base for 25-26 (\$820 million).
- For 25-26 the proposal is to fund another equal portion:
 - 348 SDs receive Adequacy funds
 - 152 SDs do NOT receive Adequacy funds

Ready to Learn

Adequacy Funding (cont.)

IMPORTANT:

School districts receiving Adequacy Supplements are statutorily **prohibited** from requesting Act 1 exceptions.

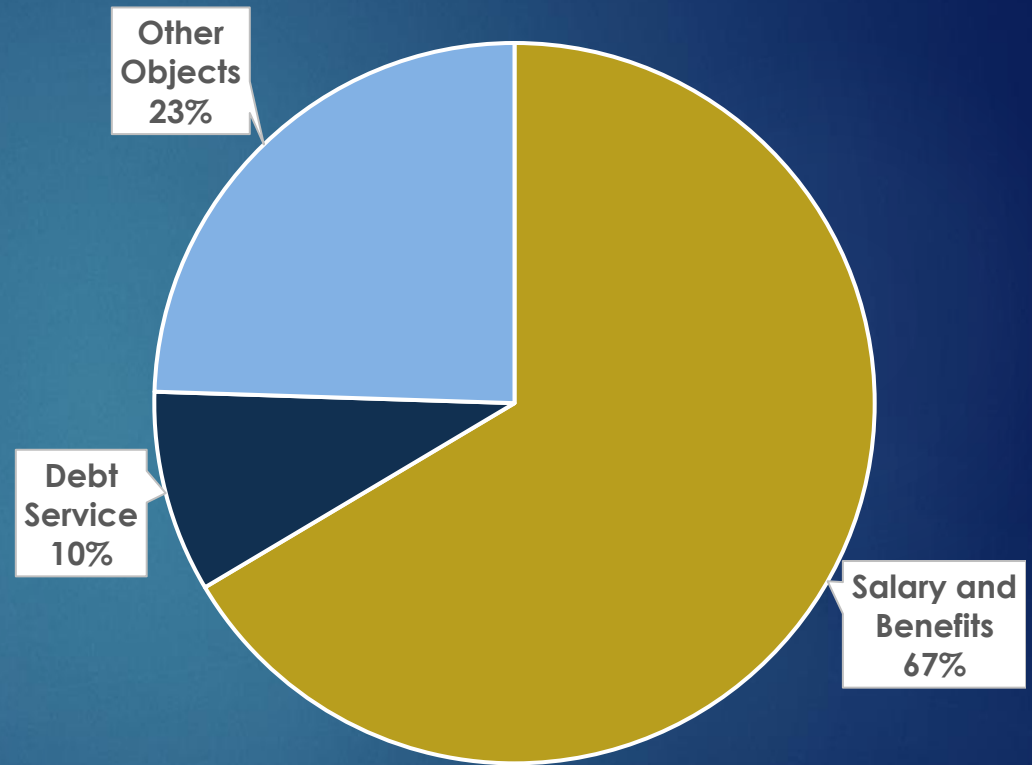
School districts receiving Adequacy Supplements need to maintain local effort rate to avoid reduction/elimination.

Adequacy Funding Student Cost

Adequacy Funds are targeted to meet the per pupil cost of \$14,120.

Currently Ringgold's per pupil cost is \$10,812.

2024-2025 Expenditure Budget Summary



■ Salary and Benefits ■ Debt Service ■ Other Objects

Object Detail

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Object Code	Description	Examples	Discussion Points
100	Salaries	Employees	Contractual obligations
200	Benefits	PSERS and health	PSERS=34% Medical up to 9% Contractual obligations
300	Professional Services	IUs, special education needs, legal, contracted services	IUs and Special Education needs
400	Purchased Property Services	Water, sewage, grounds mtn., repairs & mtn., copiers	Increase in Utilities
500	Other Purchased Services	Tuition, contracted drivers	PDE-363, contracted driver rates
600	Supplies	Paper, books, subscriptions, electric, gas	600s represent approximately 5% of the entire budget
700	Equipment	Replacement and new equipment	700s represent approximately 1% of the entire budget
800	Other Objects	Bond interest payments, and dues & fees	800s represent approximately 3% of the entire budget
900	Other Financing Uses	Bond principal payments, budgetary reserve	900s represent approximately 7% of the entire budget

Expenditures with Major Impact

- ▶ Cyber Charter School Tuition
22-23 \$1,854,379 23-24 \$2,650,807
- ▶ Special Education costs
22-23 \$5,817,621 23-24 \$7,218,015
- ▶ Transportation, contracted drivers
22-23 \$1,395,717 23-24 \$2,266,038

*Actual expenditure amounts.

2024-2025

Cyber Charter Tuition PDE - 363

Per Nonspecial Education Students

\$12,827.58

Per Special Education Students

\$25,731.17

Brick & Mortar

\$23,410.47

Cyber Charter

Cyber Charter School Enrollment

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October 2023	Total 156	\$2,420,094.56
Regular Education 112		
Special Education 44		
October 2024	Total 177	\$2,902,757.57
Regular Education 128		
Special Education 49		
February 2025	Total 201	\$3,123,732.98
Regular Education 151		
Special Education 50		

*Annual estimates based on enrollment.

Want to learn more about Ringgold School District financials?

- ▶ Visit us at
 - ▶ www.ringgold.org
 - ▶ Select Departments
 - ▶ Select Business Office
 - ▶ On the left side, select a fiscal year

