

The New London Board of Education Finance and Audit Committee meeting was held in the New London Public Schools' Welcome Center and via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Maynard-Adams, Committee Chair, called the meeting to order at 6:32 p.m.

Present for the Committee: Elaine Maynard-Adams - Committee Chair
Alisha Blake – Committee Member (*attended virtually*)
Susan Hambey – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

Due to a Board member attending virtually, all votes were taken by roll call.

2. Public Comment

None.

3. Approval of the Minutes

a. November 25, 2024

Motion by Ms. Hambey, seconded by Ms. Blake, to approve the November 25, 2024 minutes of the Finance & Audit Committee.

Motion carried, 3-0

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Line Item Transfers

a. Review Line Item Transfers Under \$25,000

Mr. Funk reviewed the transfers with the committee.

b. Approve Line Item Transfers Over \$25,000

Mr. Funk reviewed the transfers with the committee.

These reports are available in their entirety upon request.

Motion by Ms. Maynard-Adams, seconded by Ms. Blake, to approve the Line Item Transfers.

Motion carried, 3-0

6. Committee Member Comments

None.

7. Adjournment

Motion by Ms. Blake, seconded by Ms. Hambey, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:47 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services