

ADMINISTRATIVE REPORT

DATE: March 27, 2025
TOPIC: 8.2 – 2024-25 Revised Budget Approval
PRESENTER: Kris Blackburn, Director of Business Services
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board was presented with the 2024-25 revised budget on March 2, 2025. Significant variances from the preliminary budget were highlighted.

B. RECOMMENDATION

- a. Administration recommends approval of the 2024-25 revised budget.

	Revenues	Expenditures	Fund Balance		
General Fund	\$ 340,865,985	\$ 339,793,897	\$ 49,055,653	14.4	%
Food Service Fund	15,210,200	15,162,182	5,527,627	36.5	%
Community Education Fund	16,493,253	16,816,375	-68,782	-0.4	%
Building Construction Fund	13,910,000	32,914,681	123,862,666		
Debt Service Fund	41,209,732	35,070,068	15,444,624		
Custodial Fund	20,000	20,000	55,077		
OPEB Trust Fund	200,000	275,000	3,171,056		
Total	\$ 427,909,170	\$ 440,052,203	\$ 197,047,921		

C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Student Pathways and Systemic Supports
- c. Operations, Staffing, and Finance

