

**LAKE OSWEGO SCHOOL DISTRICT
BOND ACCOUNTABILITY COMMITTEE REPORT
MAY 2023**

2017 Bond Program: \$219.5M (includes premium)

This bond program funded improvements across most of our elementary schools and the replacement of Lakeridge Middle School, investing in safety, security, and technology improvements. It is also the funding mechanism for the joint venture with the city on the new pool at the golf course on Stafford.

Most of the projects have been completed, with a few key projects still open:

- Outdoor CTE Projects
 - Lake Oswego High (Est. Finish Aug '23)
 - Lakeridge High (Est. Finish Jun '23)
 - Both projects are on budget and on schedule for opening in the fall
- Lakeridge MS Track & Field (Est. Finish Aug '23)
 - Project is on budget and on schedule for opening in the fall
- LO Recreation Center (swimming pool)
 - Budget and schedule constrained due to wet weather slowing site work. Good progress has been made with the recent turn in the weather.
 - Current estimate finish of September 2024

2021 Bond Program: \$188M (includes 4M OSCIM Grant and 4M anticipated premium allocation RG)

The bond program passed by voters in 2021 will fund many important projects in the district; the two most significant projects are the River Grover Elementary School replacement and the Lake Oswego Middle School replacement. It is also funding continued improvements at Palisades Elementary and Priority Capital Repairs, which are deemed necessary to provide for the safety, security, and comfort of our educators and students.

- River Grove ES Replacement (Est. Finish Jan '24)
 - Project is well underway, with the second story currently under construction.
 - Concern: Budget and schedule remain in caution due to continuous wet weather work and long lead manufacturing items.
- Lake Oswego MS Replacement
 - Current in design/permitting with contractor prequalification work in progress
 - Concern: this project is expected to run over budget; as previously communicated with the board, allocation of the bond premium is likely to help cover higher than anticipated construction costs.
 - Consideration: at the last meeting of the bond accountability committee, a committee member highlighted the importance of clear communication and engagement with the families of students who will attend LOMS during

construction. Mr. Vandenberg did a great job answering the committee members' questions; it was evident that a lot of thought and effort has been put into planning for a smooth experience for students and families. I suspect there is further opportunity to engage with the community to help ease concerns and make sure they have the clarity they are seeking during planning/construction.

- HS Science Room Renovations (Est. Finish TBD)
 - Project is currently in the planning phase; both science lab wings will be renovated to include updated spaces and provisions for existing and new CTE programs.
- Palisades ES Renovation (Est. Finish Aug '23)
 - Phase 1 renovation is progressing as planned
 - The contractor was able to complete abatement in gym and storage areas and investigation of gym walls for seismic upgrades over spring break; they will continue with night prep construction for full mobilization at the beginning of Summer '23