



GREAT NECK PUBLIC SCHOOLS

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GNPS Earns Top Fiscal Ratings from State Comptroller's Office & Moody's Investor Services

District maintains "Perfect Zero" fiscal stress score from the State, Aaa rating from Moody's

The Great Neck Public Schools continues to receive top ratings for fiscal health and accountability based on reports from the New York State Comptroller's Office and Moody's Investor Services.

For the third consecutive year, the district has earned a "Perfect Zero" fiscal stress score from the New York State Comptroller's Office (OSC). This rating signifies that the district remains in excellent financial health, with no indicators of fiscal stress.

The Fiscal Stress Monitoring System, which was created in 2013, analyzes financial data and provides public municipalities and school districts with an annual fiscal stress score on a scale of 0–100. Based on their stress score, school districts receive one of four designations: No Designation (0–24.9), Susceptible to Fiscal Stress (25–44.9), Moderate Fiscal Stress (45–64.9) and Significant Fiscal Stress (65–100).

For the twelfth straight year, the Great Neck Public Schools has been designated as "No Designation," which reflects that all financial metrics evaluated by the Comptroller's Office fall within the optimal range.

John O'Keefe, deputy superintendent and district business official, shared these ratings during the preliminary budget discussion at the public Board of Education meeting in February. "These rankings are a point of pride for our Board, administration, and the entire district," explained Mr. O'Keefe. "Great Neck is one of very few districts, communities, or municipalities throughout the State to earn 'No Designation' every year since the inception of this formula."

In a further testament to the district's financial stability, Moody's Ratings has once again reaffirmed the district's "Aaa" rating, the highest credit rating available. This rating reflects the district's responsible fiscal management and strong financial position.

For more information about these fiscal ratings, contact the Great Neck Public Schools Business Office at (516) 441-4020.

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