



PERRIS UNION
HIGH SCHOOL DISTRICT

2024-25 1ST INTERIM REPORT

DECEMBER 18, 2024



PUHSD.ORG



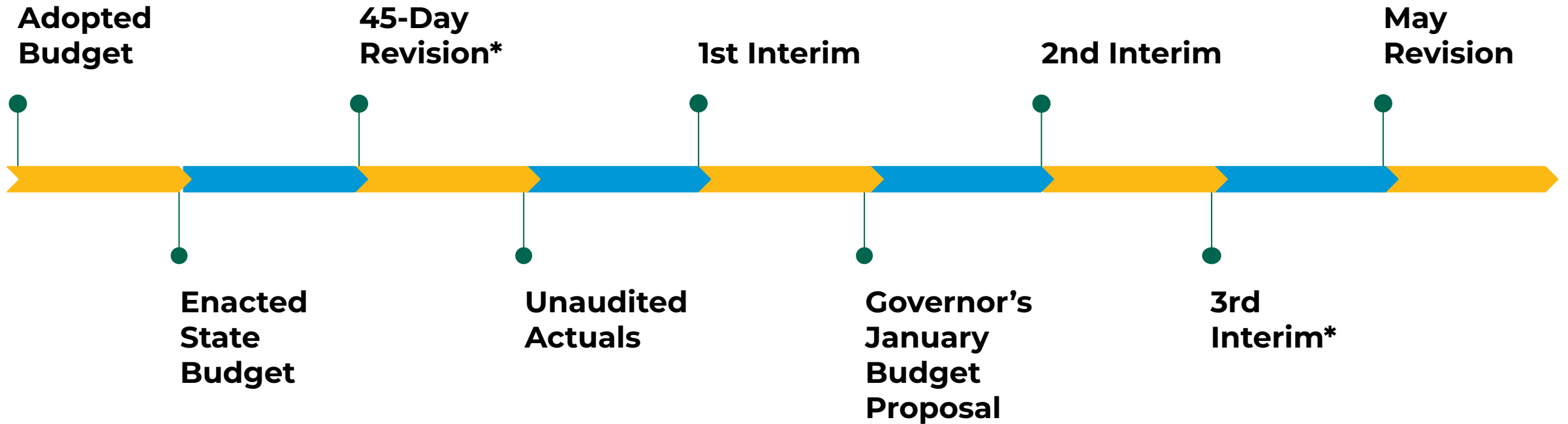
PerrisUnionHSD



PerrisUnionHSD



BUDGET/FINANCIAL CYCLE



*Only required in certain circumstances

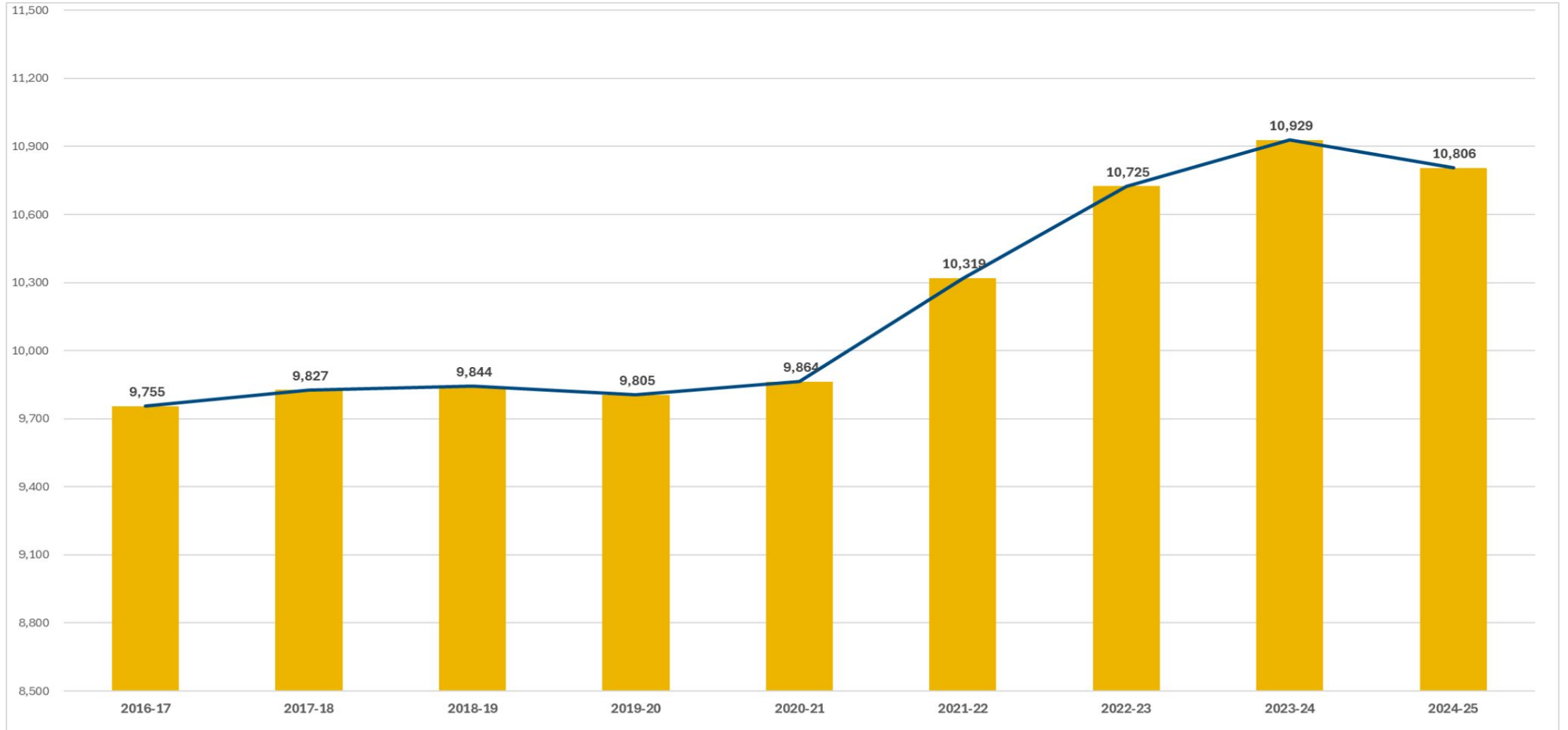


MULTI-YEAR PROJECTION ASSUMPTIONS SUMMARY

	2024-25	2025-26	2026-27	2027-28
Department of Finance (DOF) Statutory COLA	1.07%	2.93%	3.08%	3.30%
Enrollment	10,806	10,698	10,591	10,484
Enrollment Growth %	-1.12%	-1.00%	-1.00%	-1.00%
Average Daily Attendance (ADA)	9,602.31	9,506.23	9,411.16	9316.07
ADA as a % of Enrollment	88.86%	88.86%	88.86%	88.86%
Unduplicated % (Rolling 3-year average)	74.03%	74.33%	74.38%	74.39%
STRS Rate	19.10%	19.10%	19.10%	19.10%
PERS Rate	27.05%	27.60%	28.00%	29.20%



HISTORICAL ENROLLMENT TRENDS





ENROLLMENT AND ADA PROJECTIONS UPDATE

Enrollment	2024-25	2025-26	2026-27
Adopted Budget	11,039	11,149	11,260
% Increase/ <i>(Decrease)</i>	1.00%	1.00%	1.00%
1st Interim Update	10,806	10,698	10,591
% Increase/ <i>(Decrease)</i>	(2.11%)	(4.04%)	(5.94%)
Enrollment Change	(233)	(451)	(669)

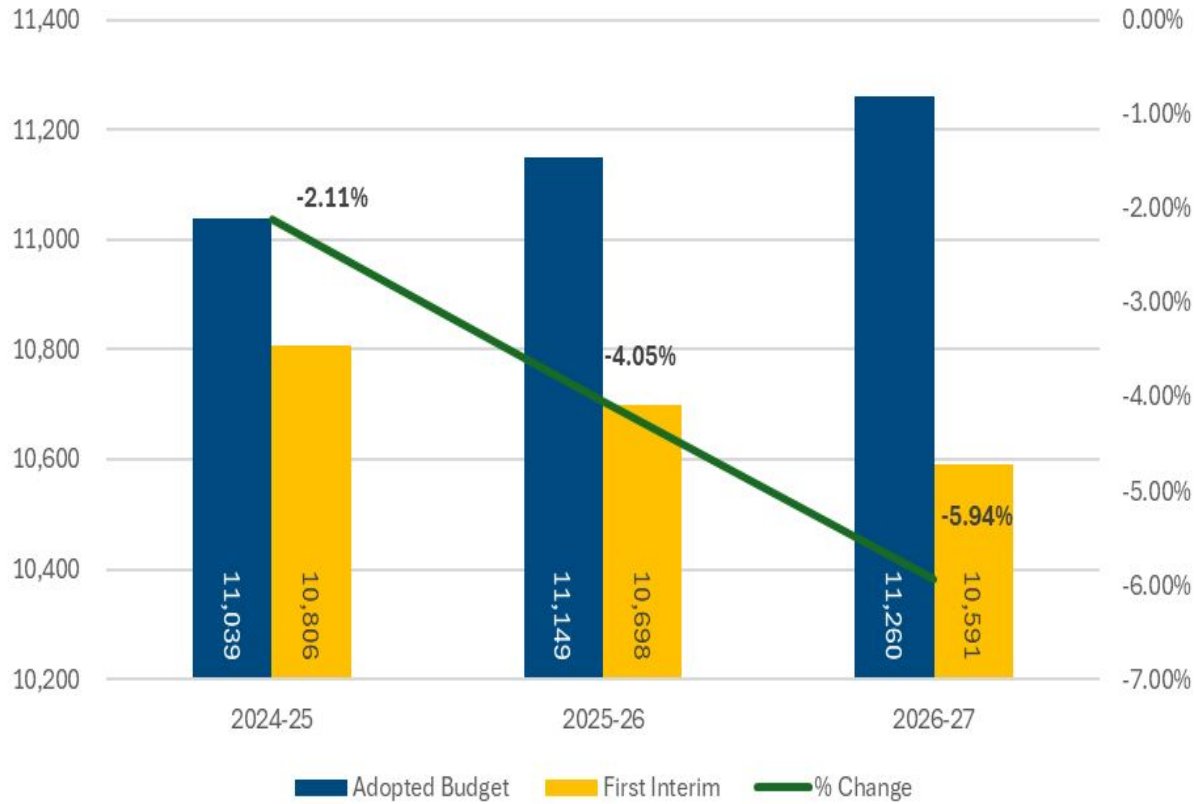
Average Daily Attendance (ADA)	2024-25	2025-26	2026-27
Adopted Budget	9,809.24	9,906.10	10,004.74
1st Interim Update	9,602.31	9,506.23	9,411.16
ADA Change	(206.93)	(399.87)	(593.58)



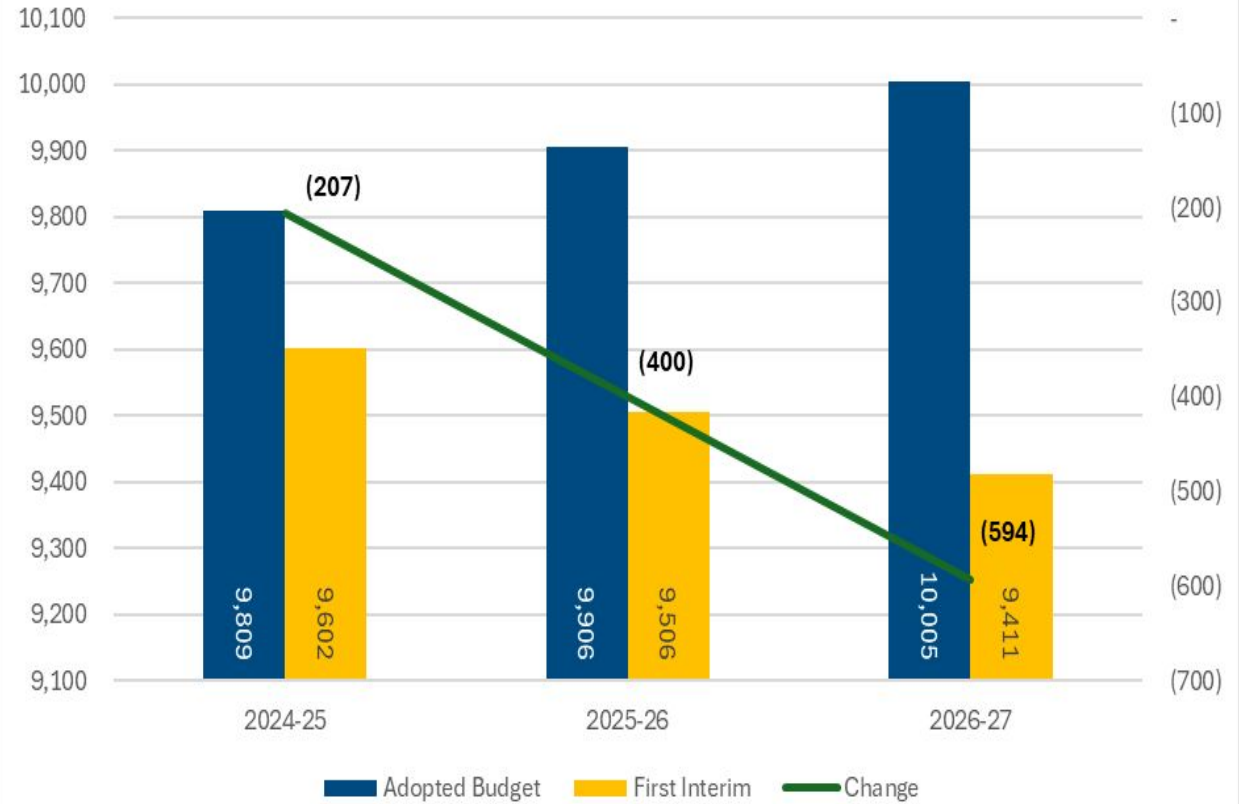
ENROLLMENT & ADA PROJECTIONS

Adopted Vs 1st Interim

Projected Enrollment

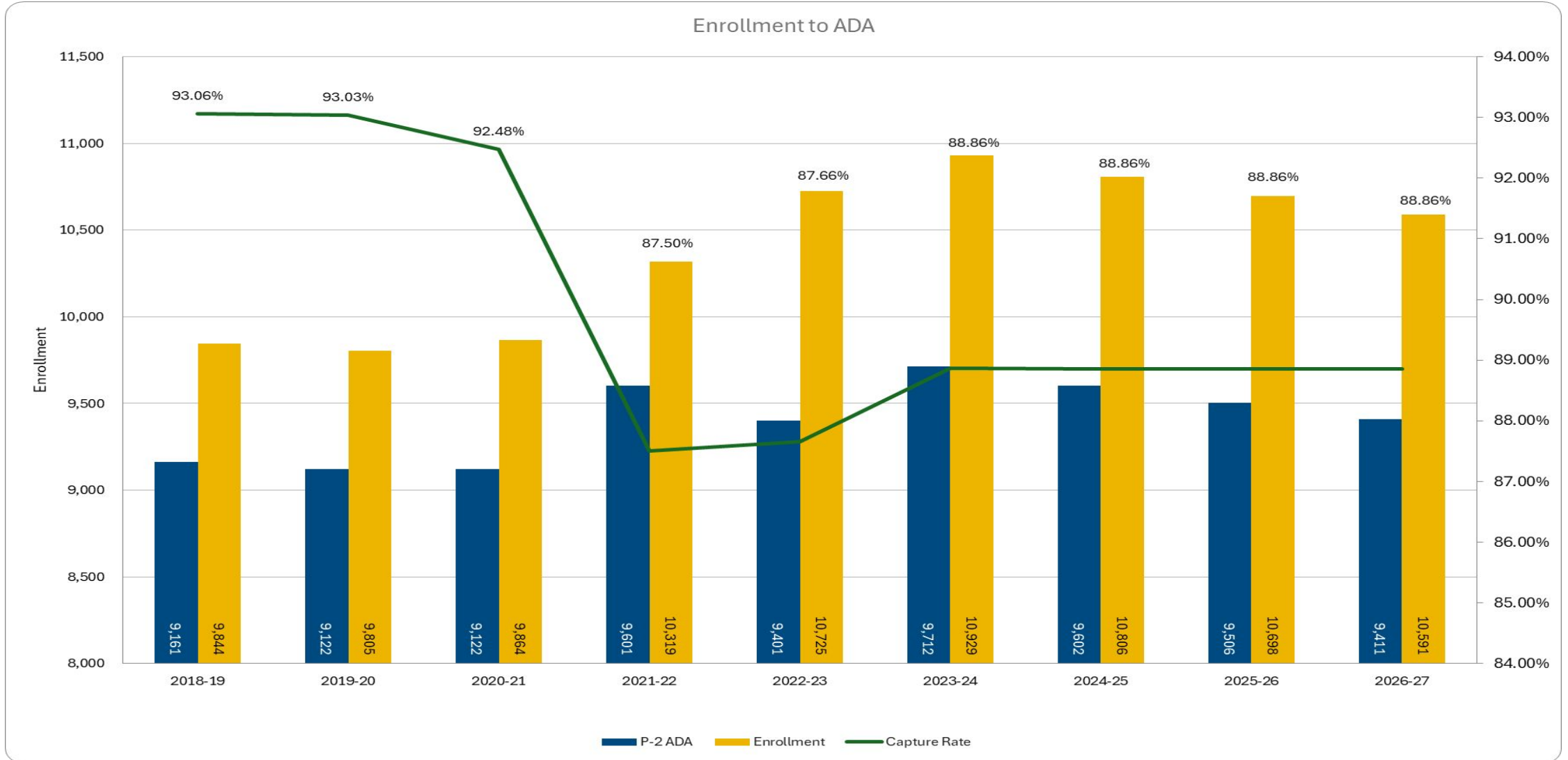


Projected ADA





ENROLLMENT TO ADA HISTORICAL TRENDS & PROJECTIONS





PUHSD LCFF CALCULATION

Calculation Factors	7-8	9-12
2023-24 Base Grant per ADA	\$10,367	\$12,015
1.07% COLA	\$111	\$129
2024-25 Base Grant per ADA	\$10,478	\$12,144
Grade Span Adjustment		\$316
2024-25 Adjusted Base Grant per ADA	\$10,478	\$12,460
20% Supplemental Grant per ADA (total UPP)*	\$1,551	\$1,845
65% Concentration Grant per ADA (total UPP)*	\$1,296	\$1,541
Total LCFF Funding per ADA	\$13,325	\$15,846

**District specific calculation based on 74.03% 3-year rolling average unduplicated pupil count (UPP)*



UNRESTRICTED GENERAL FUND MYP SUMMARY

1st Interim Report

	2023-24 Unaudited Actuals	2024-25 Projected Budget	2025-26 Projected Budget	2026-27 Projected Budget
Beginning Balance	\$35,921,681	\$37,639,620	\$33,607,000	\$25,286,172
LCFF Revenue	\$148,987,394	\$153,402,842	\$156,478,380	\$161,406,746
Other Revenue	\$12,082,037	\$8,419,562	\$7,799,143	\$7,799,143
Contributions	<u>-\$27,090,015</u>	<u>-\$27,522,924</u>	<u>-\$29,688,234</u>	<u>-\$34,784,454</u>
Total Revenues	\$133,979,415	\$134,299,480	\$134,589,289	\$134,421,435
Certificated Salaries	\$58,040,907	\$58,733,006	\$60,770,211	\$61,241,031
Classified Salaries	\$23,065,759	\$23,453,104	\$23,734,147	\$24,018,558
Employee Benefits	\$31,598,358	\$33,467,215	\$35,288,446	\$36,175,526
Books and Supplies	\$3,727,891	\$4,403,012	\$3,926,457	\$3,787,695
Services, Operating Expenses	\$18,189,777	\$20,071,901	\$21,963,586	\$24,795,406
Capital Outlay	\$638,924	\$1,718,496	\$343,847	\$343,847
Other Outgo	<u>-\$3,000,141</u>	<u>-\$3,514,633</u>	<u>-\$3,116,577</u>	<u>-\$3,079,952</u>
Total Expenditures	\$132,261,476	\$138,332,101	\$142,910,117	\$147,282,111
Net Increase/(Decrease) to Ending Balance	\$1,717,939	(\$4,032,621)	(\$8,320,828)	(\$12,860,676)
Total Ending Balance	\$37,639,620	\$33,607,000	\$25,286,172	\$12,614,690
<i>Ending Balance %</i>	18.28%	15.94%	12.11%	5.81%



RESTRICTED GENERAL FUND MYP SUMMARY

1st Interim Report

	2023-24 Unaudited Actuals	2024-25 Projected Budget	2025-26 Projected Budget	2026-27 Projected Budget
Beginning Balance	\$33,864,473	\$25,385,042	\$21,888,749	\$15,798,517
Federal Revenue	\$15,103,744	\$9,871,590	\$7,390,800	\$7,390,800
Other State Revenue	\$13,482,741	\$21,593,416	\$12,619,244	\$12,619,244
Other Local Revenue	\$9,356,838	\$9,899,580	\$9,899,580	\$9,899,580
Contributions	<u>\$27,090,015</u>	<u>\$27,522,924</u>	<u>\$29,688,234</u>	<u>\$34,784,454</u>
Total Revenues	\$65,033,338	\$68,887,510	\$59,597,858	\$64,694,078
Certificated Salaries	\$21,452,648	\$17,571,245	\$16,461,440	\$16,720,515
Classified Salaries	\$11,088,681	\$11,573,069	\$11,876,787	\$12,235,136
Employee Benefits	\$19,231,506	\$18,280,008	\$18,802,628	\$19,313,741
Books and Supplies	\$5,166,857	\$6,505,221	\$3,550,326	\$3,502,903
Services, Operating Expenses	\$9,628,273	\$11,885,897	\$10,689,094	\$10,088,220
Capital Outlay	\$4,216,138	\$3,103,278	\$1,133,287	\$1,133,287
Other Outgo	<u>\$2,728,666</u>	<u>\$3,465,085</u>	<u>\$3,174,529</u>	<u>\$3,150,583</u>
Total Expenditures	\$73,512,769	\$72,383,803	\$65,688,091	\$66,144,385
Net Increase/(Decrease) to Ending Balance	(\$8,479,431)	(\$3,496,293)	(\$6,090,233)	(\$1,450,307)
Total Ending Balance	\$25,385,042	\$21,888,749	\$15,798,517	\$14,348,210



SUMMARY OF CONTRIBUTIONS

Contribution Program	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
<i>Special Education (6500)</i>	\$15,065,576	\$18,050,890	\$21,264,996	\$24,389,803	\$26,362,789	\$27,698,046
<i>Special Education: Mental Health (6546)</i>	\$0	\$85,846	\$62,909	\$0	\$0	\$0
Total Special Education Contribution	\$15,065,576	\$18,136,736	\$21,357,905	\$24,389,803	\$26,362,789	\$27,698,046
Routine Maintenance Account (8150)	\$5,788,620	\$7,539,585	\$5,762,110	\$6,133,121	\$6,589,178	\$7,086,408
COVID ADA Relief (9024)	\$6,263,733	\$0	\$0	(\$3,000,000)	(\$3,263,733)	\$0
TOTAL	\$27,117,929	\$25,676,321	\$27,090,015	\$27,522,924	\$29,688,234	\$34,784,454



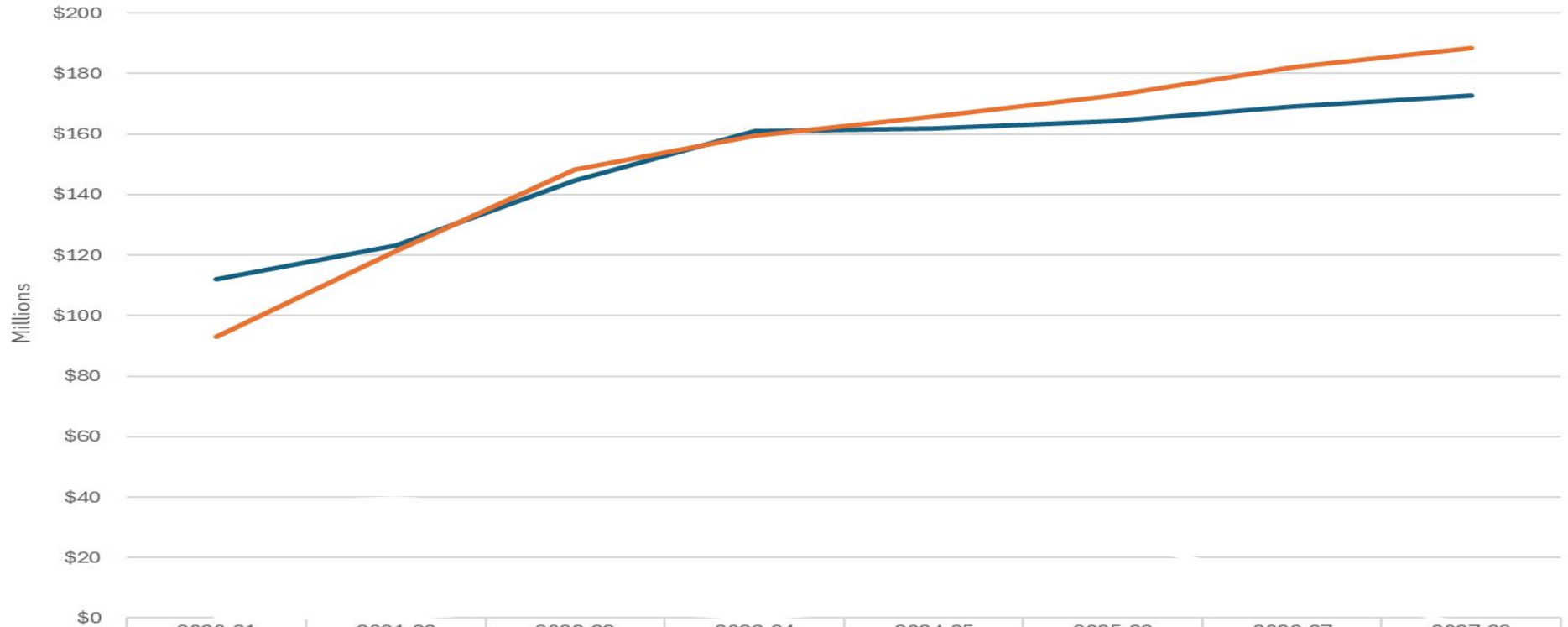
UNRESTRICTED GENERAL FUND MYP SUMMARY

1st Interim Report with 1 Additional Year

	2023-24 Unaudited Actuals	2024-25 Projected Budget	2025-26 Projected Budget	2026-27 Projected Budget	2027-28 Projected Budget
Beginning Balance	\$35,921,681	\$37,639,620	\$33,607,000	\$25,286,172	\$12,425,496
LCFF Revenue	\$148,987,394	\$153,402,842	\$156,478,380	\$161,406,746	\$165,028,830
Other Revenue	\$12,082,036	\$8,419,562	\$7,799,143	\$7,799,143	\$7,799,143
Contributions	<u>-\$27,090,015</u>	<u>-\$27,522,924</u>	<u>-\$29,688,234</u>	<u>-\$34,784,454</u>	<u>-\$36,538,012</u>
Total Revenues	\$133,979,415	\$134,299,480	\$134,589,289	\$134,421,435	\$136,289,961
Certificated Salaries	\$58,040,907	\$58,733,006	\$60,770,211	\$61,241,031	\$61,877,724
Classified Salaries	\$23,065,759	\$23,453,104	\$23,734,147	\$24,018,558	\$24,306,377
Employee Benefits	\$31,598,358	\$33,467,215	\$35,288,446	\$36,175,526	\$37,377,033
Books and Supplies	\$3,727,892	\$4,403,011	\$3,926,457	\$3,787,695	\$3,265,815
Services, Operating Expenses	\$18,189,777	\$20,071,901	\$21,963,586	\$24,795,406	\$27,681,195
Capital Outlay	\$638,924	\$1,718,496	\$343,847	\$343,847	\$343,847
Other Outgo	<u>-\$3,000,141</u>	<u>-\$3,514,633</u>	<u>-\$3,116,577</u>	<u>-\$3,079,952</u>	<u>-\$3,066,829</u>
Total Expenditures	\$132,261,476	\$138,332,100	\$142,910,117	\$147,282,111	\$151,785,162
Net Increase/(Decrease) to Ending Balance	\$1,717,939	(\$4,032,620)	(\$8,320,828)	(\$12,860,676)	(\$15,495,201)
Total Ending Balance	\$37,639,620	\$33,607,000	\$25,286,172	\$12,425,496	(\$3,069,705)
<i>Ending Balance %</i>	18.28%	15.94%	12.11%	5.81%	(1.41%)



UNRESTRICTED GENERAL FUND REVENUE AND EXPENDITURE TRENDS



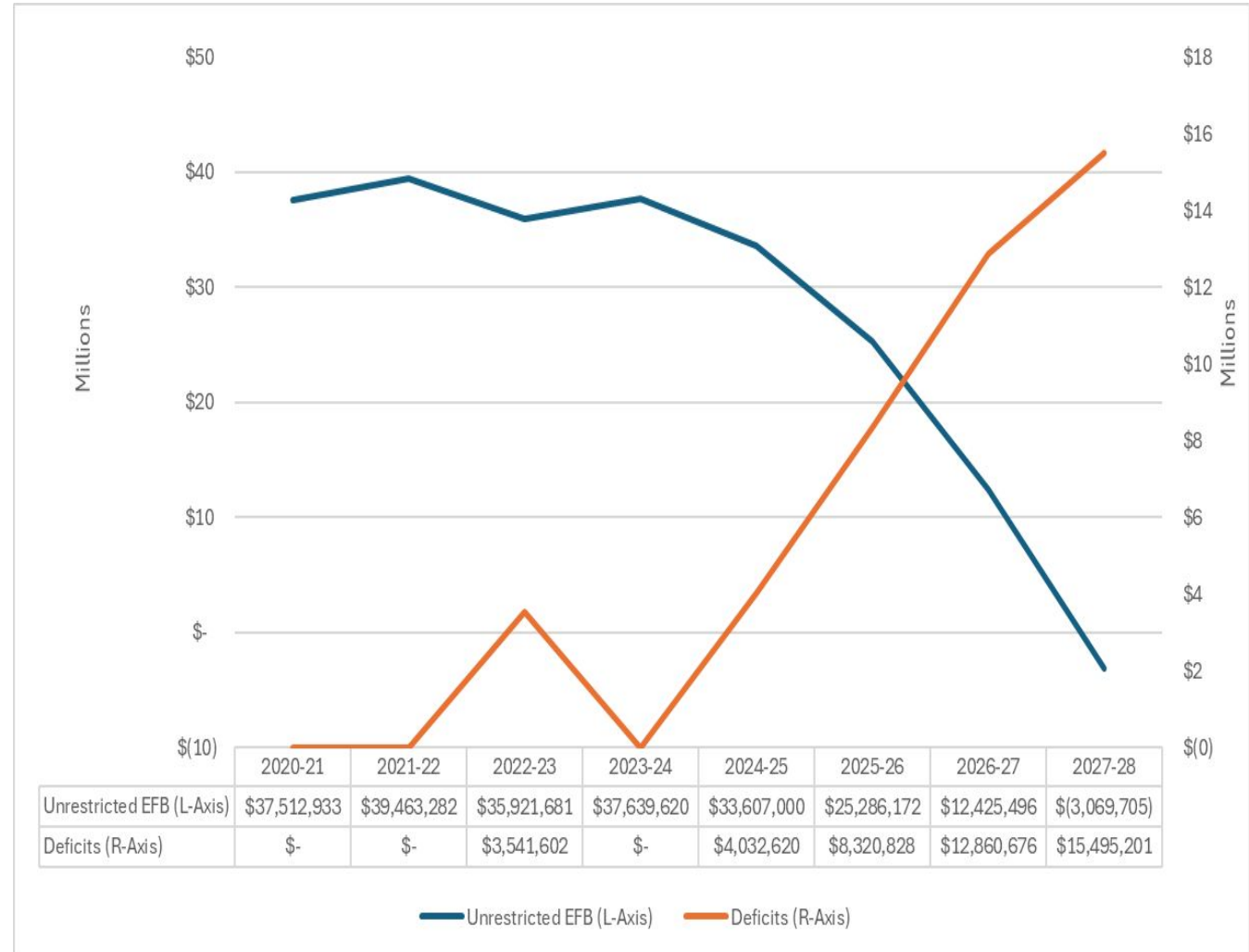
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue	\$112,083,061	\$123,229,481	\$144,623,814	\$161,069,430	\$161,822,404	\$164,277,523	\$169,205,889	\$172,827,973
Expenditures	\$92,982,066	\$121,279,131	\$148,165,416	\$159,351,491	\$165,855,024	\$172,598,351	\$182,066,565	\$188,323,174
Unrestricted EFB	\$37,512,933	\$39,463,282	\$35,921,681	\$37,639,620	\$33,607,000	\$25,286,172	\$12,425,496	(\$3,069,705)
Deficits	\$0	\$0	\$3,541,602	\$0	\$4,032,620	\$8,320,828	\$12,860,676	\$15,495,201

— Revenue — Expenditures



UNRESTRICTED GENERAL FUND STRUCTURAL OPERATING DEFICIT

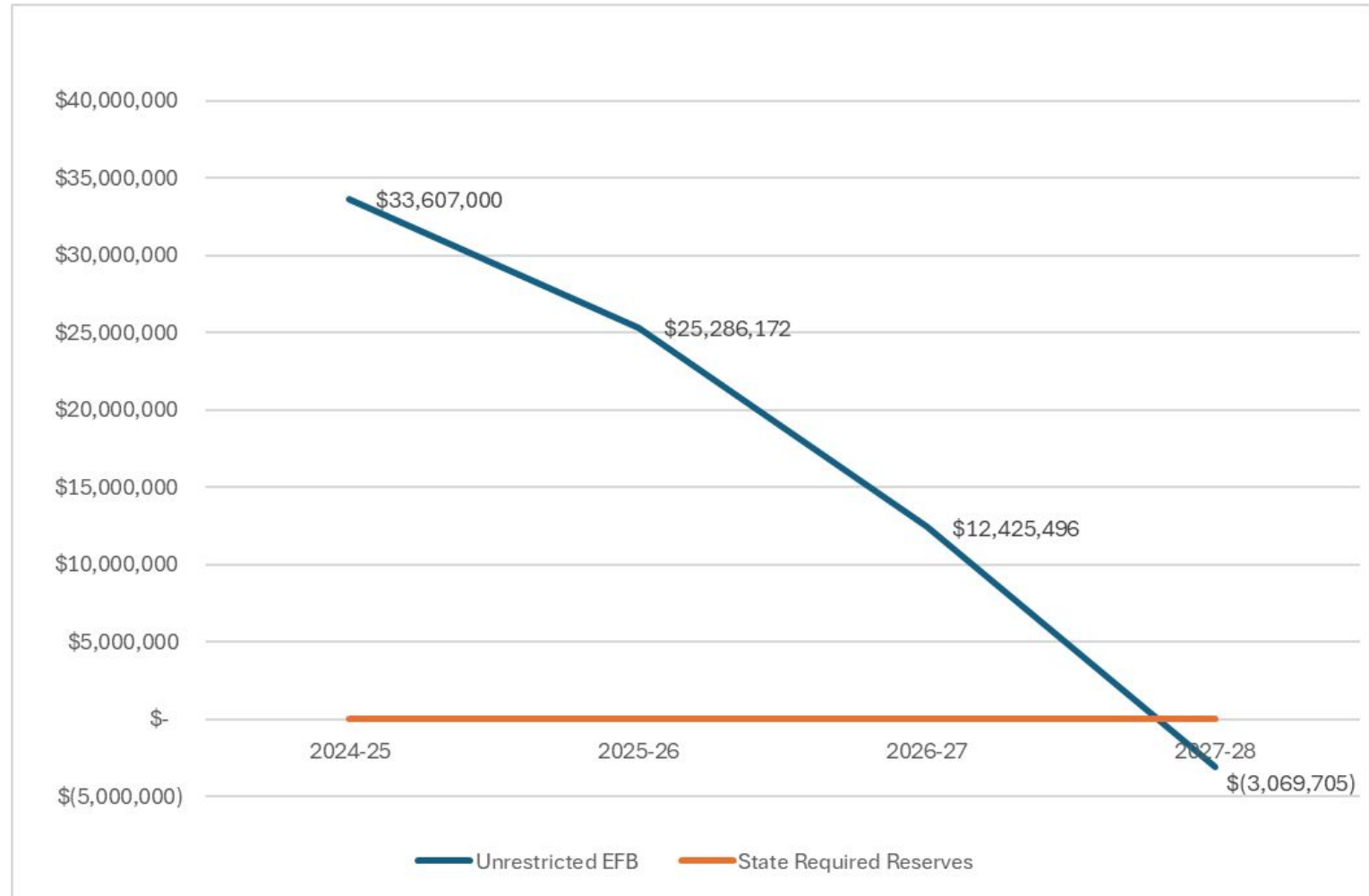
- Substantial one-time revenue and higher COLA's, **temporarily** helped reduce operating deficits.
- As one-time funding ends, and COLA declines, a structural operating deficit is projected.
- Rising expenditures and higher Special Education contributions intensify this.





UNRESTRICTED GENERAL FUND BALANCES

- The structural deficit continue to diminish available unrestricted General Fund balances.
- Without reductions, projections indicate the District will be unable to meet the 3.0% state minimum required reserve levels, and will go insolvent in the 2027-28 fiscal year.





UNRESTRICTED GENERAL FUND MYP SUMMARY

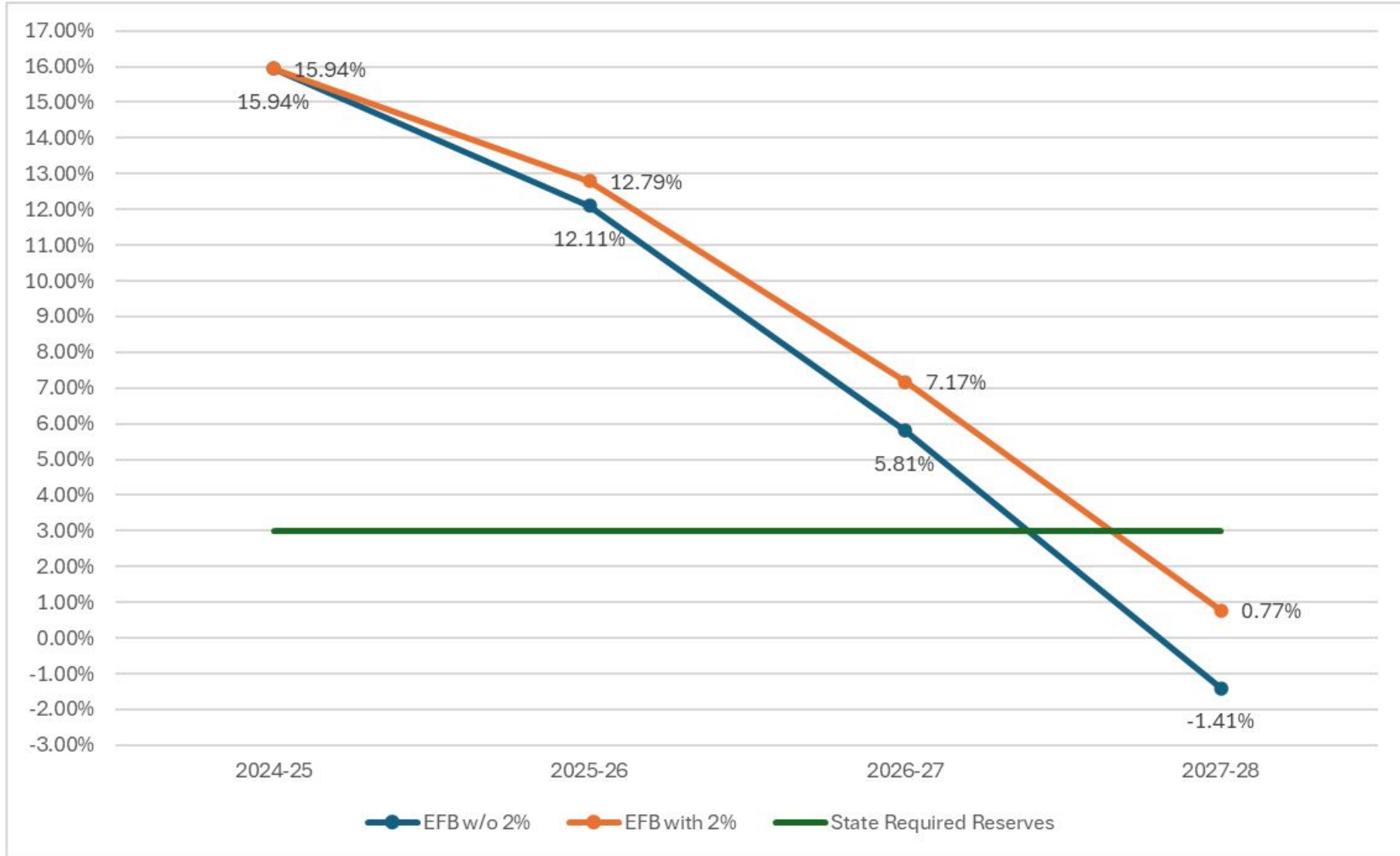
Scenario: ADA Capture Rate at +2%

	2023-24 Unaudited Actuals	2024-25 Projected Budget	2025-26 Projected Budget	2026-27 Projected Budget	2027-28 Projected Budget
Beginning Balance	\$35,921,681	\$37,639,620	\$33,607,000	\$26,766,650	\$15,359,001
LCFF Revenue	\$148,987,394	\$153,402,842	\$158,379,878	\$163,305,516	\$167,465,476
Other Revenue	\$12,082,036	\$8,419,562	\$7,799,143	\$7,799,143	\$7,799,143
Contributions	<u>-\$27,090,015</u>	<u>-\$27,522,924</u>	<u>-\$29,688,234</u>	<u>-\$34,797,437</u>	<u>-\$36,550,995</u>
Total Revenues	\$133,979,415	\$134,299,480	\$136,490,787	\$136,307,222	\$138,713,624
Certificated Salaries	\$58,040,907	\$58,733,006	\$60,770,211	\$61,241,031	\$61,877,724
Classified Salaries	\$23,065,759	\$23,453,104	\$23,734,147	\$24,018,558	\$24,306,377
Employee Benefits	\$31,598,358	\$33,467,215	\$35,288,446	\$36,175,526	\$37,377,033
Books and Supplies	\$3,727,892	\$4,403,011	\$4,347,477	\$4,220,455	\$3,826,787
Services, Operating Expenses	\$18,189,777	\$20,071,901	\$21,963,586	\$24,795,406	\$27,681,195
Capital Outlay	\$638,924	\$1,718,496	\$343,847	\$343,847	\$343,847
Other Outgo	<u>-\$3,000,141</u>	<u>-\$3,514,633</u>	<u>-\$3,116,577</u>	<u>-\$3,079,952</u>	<u>-\$3,066,829</u>
Total Expenditures	\$132,261,476	\$138,332,101	\$143,331,137	\$147,714,871	\$152,346,134
Net Increase/(Decrease) to Ending Balance	\$1,717,939	(\$4,032,621)	(\$6,840,350)	(\$11,407,649)	(\$13,632,510)
Total Ending Balance	\$37,639,620	\$33,607,000	\$26,766,650	\$15,359,001	\$1,726,491
<i>Ending Balance %</i>	18.28%	15.94%	12.79%	7.17%	.77%



UNRESTRICTED GENERAL FUND MYP SUMMARY

Scenario: ADA Capture Rate at +2%





NEXT STEPS

- Positive Certification is recommended
 - Certifies that based on current projections the District will meet our financial obligations for the current and subsequent two fiscal years
- Governor releases his Budget Proposal in January
 - The District will modify projections (as necessary) based on the January Budget Proposal
- Second Interim Report and budget revisions will be presented to the Board in March for approval



QUESTIONS?