

LOS ALAMITOS UNIFIED SCHOOL DISTRICT

Citizens' Bond Oversight Committee

January 22, 2025

FINAL MINUTES – Approved March 19, 2025

A meeting of the independent Citizens' Bond Oversight Committee of the Los Alamitos Unified School District was held on Wednesday, January 22, 2025 in the District Office Board Room at located at 10293 Bloomfield Street, Los Alamitos, California.

I. CALL TO ORDER

The meeting was called to order at 6:31 p.m. by Chair Paurvi Trivedi. A quorum of members was present and the meeting, having been duly convened, was ready to proceed with business.

II. PLEDGE OF ALLEGIANCE

Paurvi Trivedi led the committee and staff members in reciting the Pledge of Allegiance.

III. ATTENDANCE

Members Present

Cristina Canning
Christine Coxhill
Sulema Holguin
Trini Jimenez
Alison Mohanna
Paurvi Trivedi

Staff Present

Elvia Schnur
C.J. Knowland
Shoshana Dornblaser

Members Absent

Lorraine Navarro
Marilynn Poe
Chad Stuart

IV. WELCOME/INTRODUCTIONS

Paurvi Trivedi welcomed the committee and District staff.

V. APPROVAL OF MINUTES

Christine Coxhill moved to approve the October 9, 2024 meeting minutes with a second from Sulema Holguin. The committee unanimously adopted, and the motion was carried.

VI. COMMUNITY/STAFF PARTICIPATION ON NON-AGENDA ITEMS

None.

VII. PRESENTATION OF THE FINANCIAL AUDIT REPORTS

Alan Tsou from Eide Bailly, an independent audit firm, presented the 2024 audit reports. The audits consist of two pieces for each of the measures. A financial statement audit involves reviewing the financial activity to verify that the financial statements are accurately reported. Both Measure K and Measure G were issued an unmodified opinions indicating that the financial statements are free from material misstatements.

The second piece of the audit is a performance audit where the expenditures for each measure are audited to ensure that the expenditures align with the verbiage on the ballot measures. For Measure G approximately \$5.8 million of \$6.5 million in expenses were reviewed which is about 90% of the expenditures and no discrepancies were found. For Measure K approximately \$3.3 million of a total of \$3.6 million in expenditures were reviewed which is about 91% with no discrepancies found.

VIII. DRAFT ANNUAL REPORT

The committee reviewed the draft of the Annual Report which covers revenue and expenditures of bond funds as of June 30, 2024. The final version of the report will be approved at the next Citizens' Bond Oversight Committee meeting and presented to the Board of Education at the April 8 meeting.

Committee members should provide feedback on the draft Annual Report by March 12, 2025 so the document can be finalized by the next meeting.

IX. CBOC MEMBERSHIP

Four committee members whose terms expire in March 2025 will have completed three terms. A new business representative is needed as well as someone active in a senior citizen organization.

Paurvi Trivedi suggested that the committee could be reduced from nine members to seven. Sulema Holguin made a motion to reduce the number of committee members to seven with a second from Trini Jimenez. The committee unanimously adopted, and the motion was carried.

X. ELECTION OF CHAIRPERSON AND VICE CHAIRPERSON

Christine Coxhill nominated Paurvi Trivedi to continue to serve as chairperson with a second from Sulema Holguin. Paurvi Trivedi nominated Sulema Holguin for vice chairperson with a second from Christine Coxhill. The motions passed unanimously.

XI. UPDATE ON MEASURE K AND MEASURE G PROJECTS

C.J. Knowland presented an update on the bond construction projects. Despite initial delays due to unexpected soils issues, construction of the new gymnasium at Los Alamitos High School is on schedule to be completed by the Summer 2025. Exterior and interior framing are in process and the roofing is in the beginning stages.

A new 12'x25' video display scoreboard for the track will be installed on the outside the new gymnasium. This scoreboard will provide approximately twice the viewing area compared to the old scoreboard.

C.J. shared a rendering of the new weight room which will be part of the new gymnasium. A generous donation made in the memory of Ken Magy, LAHS custodian, is funding the

weight room equipment. The weight room was an add-on alternate to this project and was bid out separately as the amount of matching funds the district would receive from the state was unknown at that time. Impact pads will be integrated into the floor of the weight room resulting in a flush surface.

Classroom renovations at LAHS continue with the majority of the classrooms having been completed. This summer the focus will be on renovating the PAC classrooms such as band, jazz and dance classrooms. These renovations will be paid for from the General Fund, not bond funds.

XII. FINANCIAL REPORT

Elvia Schnur presented the financial report as of October 31, 2024. Measure G is a \$97 million bond and Measure K had an additional \$25 million in bonds to sell from the original \$127 million. Overall Measure K and Measure G revenues received total \$122.2 million which includes interest earned. Other District funds used for the construction projects include General Funds, Deferred Maintenance Funds, Developer Fees, State Matching Funds and Capital Outlay Funds.

The budget for the new gymnasium is \$29.5 million with \$19.5 coming from Measure G, \$1 million from Measure K and \$9 million from other District Facilities Funds. This budget was increased by \$500,000 since the last meeting to allow for a larger contingency.

The Classroom Renovations are mostly complete for a total cost of \$12.6 million for the work done last summer. This amount does not include renovations that will be done next summer which will be paid for with facilities funds, not bond funds.

Committed contracts for the construction projects totals \$16 million with \$16.2 million in bond expenditures and \$5.7 million in other fund expenditures for a current balance of \$5.8 million.

The high school STEM building project has been moved to the Completed Projects list since all payments have been paid to the vendors. Total expenditures for completed bond projects totals \$95.9 million.

XIII. SITE TOUR

A site tour of the new gymnasium will be held in conjunction with the next meeting on March 19, 2025. The site tour will start at 6:00 p.m. and the meeting will be held at 6:30 in the conference room at Los Alamitos High School.

XIV. COMMITTEE COMMENTS

Paurvi Trivedi thanked Trini Jimenez, Lorraine Navarro, Marilyn Poe and Chad Stuart for serving on the Citizens' Bond Oversight Committee.

Trini Jimenez shared that it was a pleasure to serve on the committee for the last six years and thanked District staff for their efforts.

XV. PROPOSED FUTURE AGENDA ITEMS FROM COMMITTEE MEMBERS

None.

XVI. ADJOURNMENT

The next meeting will be held on March 19, 2025 at 6:30 p.m. at Los Alamitos High School. A motion to adjourn the meeting was made by Trini Jimenez with a second from Christine Coxhill. The meeting adjourned at 7:13 p.m.