



ANN ARBOR PUBLIC SCHOOLS

## 2024-25 PROPOSED GENERAL FUND AMENDED BUDGET

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Presented to the Board of Education March 19, 2025

# 2024-25 Proposed General Fund - Fund Balance

	2024-2025 Original Budget June 26, 2024	2024-2025 1st Amended Budget December 18, 2024	2024-2025 Proposed 2nd Amended Budget March 19, 2025	Variance 2nd Amended vs 1st Amended
<b>Total Revenue</b>	<b>\$ 318,492,160</b>	<b>\$ 315,060,566</b>	<b>\$ 316,386,023</b>	<b>\$ 1,325,457</b>
<b>Total Expenditures</b>	<b>\$ 307,085,223</b>	<b>\$ 305,303,207</b>	<b>\$ 304,743,561</b>	<b>\$ (559,646)</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 11,406,937</b>	<b>\$ 9,757,359</b>	<b>\$ 11,642,462</b>	<b>\$ 1,885,103</b>
Fund Balance - Beginning of Year	\$ 4,784,864	\$ 7,142,192	\$ 7,142,192	\$ -
<b>Fund Balance - End of Year</b>	<b>\$ 16,191,801</b>	<b>\$ 16,899,551</b>	<b>\$ 18,784,654</b>	<b>\$ 1,885,103</b>
Fund Balance as a Percent of Revenues	5.08%	5.36%	5.94%	0.58%
Fund Balance as a Percent of Expenditures	5.27%	5.54%	6.16%	0.62%

## 2024-25 Proposed General Fund Revenues Increase of \$1.3M

- \$64K Decrease in Local Revenue
- \$1.6M Increase in State Revenue -
  - \$2.5M Increase in State School Aid Act Section 147g Offset of Required MPSERS 3% Healthcare Fund Contributions
  - \$2.1M Decrease in Electric Bus Grant
  - \$1.2M Increase in Special Education Funding
- \$400K Increase in Federal Grants
- \$600K Decrease in Act 18 revenue from WISD
- Note – this is not an exhaustive list

# 2024-25 Proposed General Fund Revenues

	2024-2025	2024-2025	2024-2025	
	Original	1st Amended	Proposed	Variance
	Budget	Budget	Budget	2nd Amended vs
	<u>June 26, 2024</u>	<u>December 18, 2024</u>	<u>March 19, 2025</u>	<u>1st Amended</u>
<b>Revenue</b>				
Local sources	\$ 108,394,379	\$ 111,650,566	\$ 111,586,294	\$ (64,272)
State sources	156,790,898	149,053,335	150,664,146	1,610,811
Federal sources	10,975,715	9,439,050	9,845,062	406,012
Interdistrict sources	42,331,168	44,917,615	44,290,521	(627,094)
<b>Total Revenue</b>	<u>\$ 318,492,160</u>	<u>\$ 315,060,566</u>	<u>\$ 316,386,023</u>	<u>\$ 1,325,457</u>

## 2024-25 Proposed General Fund Expenditures Decrease of \$560K

- **\$2.5M Increase** in State School Aid Act Section 147g Offset of Required MPERS 3% Healthcare Fund Contributions (**\$191K** of related FICA expense the District is paying)
- **\$2.1M Decrease** Electric Bus Grant
- **\$470K Decrease** in Edustaff
- **\$800K Decrease** due to changes in insurance and benefits (changing costs of health plans and number of employees enrolled)
- Note – this is not an exhaustive list

# 2024-25 Proposed General Fund Expenditures

	2024-2025			
	2024-2025 Original Budget June 26, 2024	2024-2025 1st Amended Budget December 18, 2024	2024-2025 Proposed 2nd Amended Budget March 19, 2025	Variance 2nd Amended vs 1st Amended
<b>Expenditures</b>				
<b>Instructional Services</b>				
Basic Programs (111x)	\$ 140,557,885	\$ 142,226,111	\$ 142,336,231	\$ 110,120
Added Needs (112x)	42,001,329	38,022,482	38,697,688	675,206
Adult & Continuing Education (113x)	305,704	270,775	362,841	92,066
Total Instruction Services	<u>\$ 182,864,918</u>	<u>\$ 180,519,368</u>	<u>\$ 181,396,760</u>	<u>\$ 877,392</u>
<b>Instructional Support Services</b>				
Pupil (121x)	\$ 38,258,865	\$ 35,344,692	\$ 35,261,176	\$ (83,516)
Instructional Staff (122x)	13,593,477	15,971,081	15,978,519	7,438
School Administration (124x)	18,178,298	16,895,042	17,146,988	251,946
Athletics (129x)	4,258,024	4,549,556	4,566,466	16,910
Total Instructional Support Services	<u>\$ 74,288,664</u>	<u>\$ 72,760,371</u>	<u>\$ 72,953,149</u>	<u>\$ 192,778</u>
<b>Non-Instructional Support Services</b>				
General Administration (123x)	\$ 3,945,239	\$ 3,716,084	\$ 3,737,125	\$ 21,041
Business Services (125x)	3,977,932	3,221,886	3,306,691	84,805
Operations & Maintenance (126x)	23,549,212	23,270,293	23,324,344	54,051
Transportation (127x)	9,336,199	11,871,522	9,695,179	(2,176,343)
Central (128x)	7,648,238	7,862,030	8,204,806	342,776
Total Non-Instructional Support Services	<u>\$ 48,456,820</u>	<u>\$ 49,941,815</u>	<u>\$ 48,268,145</u>	<u>\$ (1,673,670)</u>
<b>Community Activities</b>	\$ 1,353,218	\$ 1,927,343	\$ 1,971,197	\$ 43,854
<b>Other Financing Sources/Uses</b>	\$ 121,603	\$ 154,310	\$ 154,310	\$ -
<b>Total Expenditures</b>	<u><b>\$ 307,085,223</b></u>	<u><b>\$ 305,303,207</b></u>	<u><b>\$ 304,743,561</b></u>	<u><b>\$ (559,646)</b></u>

## 2024-25 Proposed General Fund Fund Balance Increase of \$1.9M

- Estimated revenues less expenditures results in an additional projected increase of Fund Balance of \$1,885,103, with a total increase of \$11,642,462 for the year
- Estimated ending fund balance is \$18,784,654 or 5.94% of revenue and 6.16% of expenditures
- Projected ending fund balance is \$1,121 per student (FY25 1st Amended Budget \$1,009 per student)
- Projected ending fund balance would cover 16.0 days of operation (FY25 1st Amended Budget 14.4 days of operation)

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