



2024-25 Second Interim Reports



Business Services

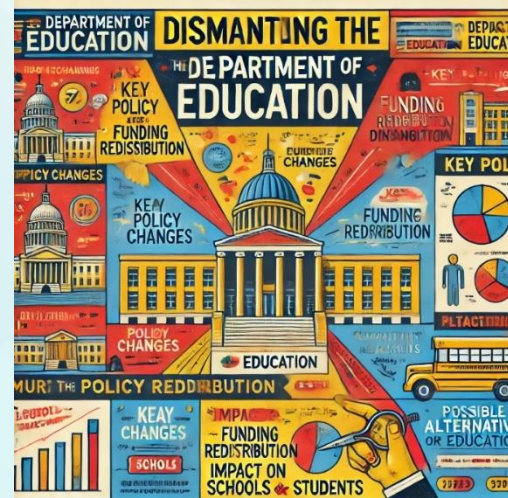
3/12/2025

Overview of the Presentation

- What is New since the First Interim Reports
- Education Code Requirements
- Second Interim Report Guidelines and Tools
- Overviews
- Budget Assumptions
- Second Interim Reports
- Multi-Year Projections
- Next Steps



What is New Since the First Interim Reports – Federal



What is New Since the First Interim Reports – CA



Education Code Requirements for Second Interim Reports



**Los Angeles County
Office of Education**

The Second Interim
Report deadline
3/15/25

The Governing Board must
approve the report on or
before March 15, 2025

The Report must be
submitted to
LACOE on or
before March 17,
2025

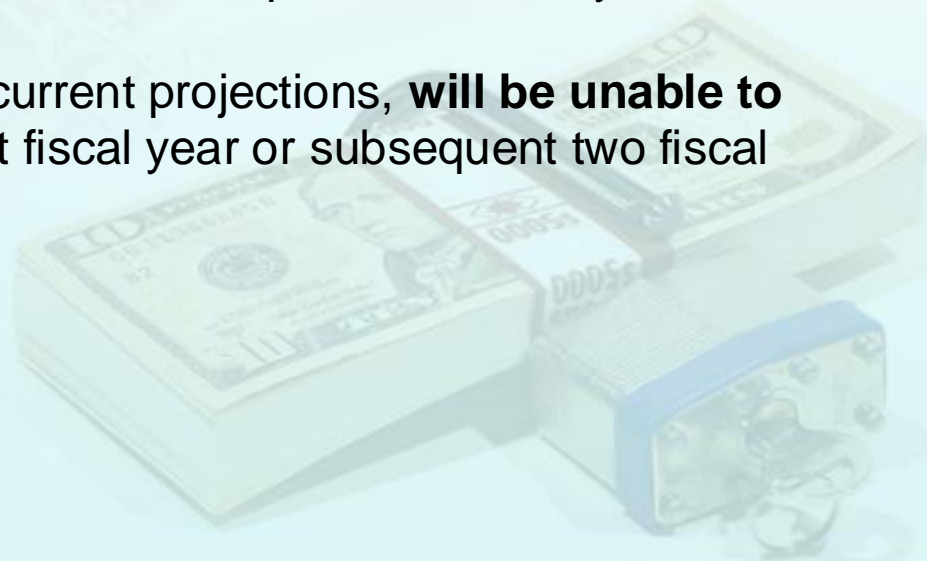
State Criteria and Standard Certification-Ed Code Requirements

EC Section 42130 requires school districts to review and certify their Interim Reports by the Governing Board as one of the following:

Positive: A school district that, based on current projections, **will meet** its financial obligations for the current fiscal year and two subsequent fiscal years.

Qualified: A school district that, based on current projections, **may not meet** its financial obligations for the current fiscal year or subsequent two fiscal years.

Negative: A school district that, based on current projections, **will be unable to meet** its financial obligations for the current fiscal year or subsequent two fiscal years.



2024-25 Second Interim Report Guidelines and Tools

POCKET BUDGET
A Summary Analysis of the 2025-26 Governor's State Budget Proposal for California's Schools

STATE REVENUES

The Governor's Budget recognizes a budget surplus of **\$16.5 billion** more General Fund revenue over the three-year budget window (2023-24, 2024-25, and 2025-26) than projected in the 2024 Budget Act

	2023-24	2024-25	2025-26
Personal Income Tax	\$111.2	\$113.4	\$116.6
Corporation Tax	\$33.3	\$34.3	\$37.7
Sales and Use Tax	\$33.3	\$34.0	\$35.1

PROPOSITION 98

Proposition 98 Minimum Guarantee (in billions)

2023-24	2024-25	2025-26
\$98.50 ¹	\$98.50 ¹	\$118.90

¹The 2024-25 enacted budget suspended the guarantee in 2023-24

²Note that for 2024-25 (current year), the Governor's Budget proposes to appropriate the Proposition 98 minimum guarantee at \$117.6 billion, or \$1.6 billion lower than the revised estimated level of \$119.2 billion, citing risks to the state General Fund revenue projections

LOCAL CONTROL FUNDING FORMULA (LCFF)

LCFF Entitlements for School Districts and Charters

Grade Span	2024-25 Base Grant per ADA ¹	2.43% COLA	2025-26 Base Grant per ADA
TK-3	\$10,025	\$244	\$10,269
4-6	\$10,177	\$247	\$10,424
7-8	\$10,478	\$255	\$10,733
9-12	\$12,144	\$295	\$12,439

¹Average daily attendance

COST-OF-LIVING ADJUSTMENT (COLA)

2024-25	2025-26	2026-27	2027-28	2028-29
1.07%	2.43%	3.52%	3.63%	3.49%



LCFF CALCULATOR

6052

Is High District code or 7 High School code (from the CDS code)

NO

Is this calculation for a new charter school? (select from drop down list)

District

Projection Type

3/4/2025

Projection Date

LEA: Temple City Unified

Projection Title: 2024-25 Second Interim

Created by: David C. Conway

Email: DavidCConway@tcsd.net

Phone: (626) 548-5194

	P13	P12	P11	07	C11	C12	C13	C14
Temple City Unified (6052)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
[1] UNIVERSAL ASSUMPTIONS								
Supplemental Grant %	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Concentration Grant (%PSD population)	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%
Statutory COLA & Augmentation (Suspension) (predefined as calculated by the Department of Finance, DFP)	5.07%	13.26%	8.22%	1.07%	2.43%	3.52%	3.63%	3.49%
Statutory COLA	1.20%	6.56%	0.22%	1.07%	2.43%	3.52%	3.63%	3.49%
Augmentation (COLA Suspension)	3.87%	6.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Base Grant Provision Factor (deficit)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Provision Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transitional Kindergarten Add-on (2023-24 forward)	\$ -	\$ 2,813	\$ 3,044	\$ 3,077	\$ 3,152	\$ 3,283	\$ 3,381	\$ 3,499
EPA Entitlement as % of statewide adjusted Revenue Unit (P-2)	75.17156903%	12.7478011%	21.9880689%	48.7355450%	48.7355450%	48.7355450%	48.7355450%	48.7355450%
EPA Entitlement as % of statewide adjusted Revenue Unit (Annual)	75.17156903%	12.84814107%	21.9880689%	48.7355450%	48.7355450%	48.7355450%	48.7355450%	48.7355450%
Local EPA Actual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

[2] CHARTER SCHOOL DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF

NEW CHARTER SCHOOLS

New Charter School Name: _____

Year that charter starts operation (select from drop down list): **2023-23**



**Los Angeles County
Office of Education**

9020 Imperial Highway, Downey, California 90242-2800 • (562) 922-6111
Udrea Uduardo, M.S.W., Ed.D., Superintendent

February 7, 2025

TO: Business Administrators
Los Angeles County School Districts
Regional Occupational Centers/Programs (ROC/Ps) and
Joint Powers Authorities (JPAs)

FROM: Karen Kimmel, Chief Financial Officer
Business Services

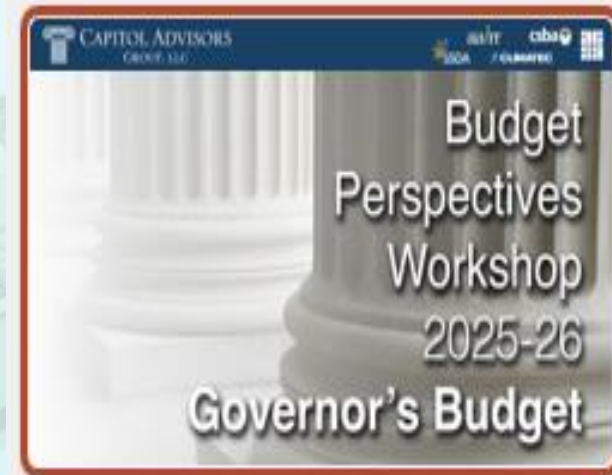
Octavio Castelo, Director
Business Advisory Services

SUBJECT: 2024-25 Second Interim Financial Reporting

Education Code (EC) Sections 35035(g), 42130 and 42131 require the Governing Board of each school district to certify at least twice a year to the district's ability to meet its financial obligations for the remainder of that fiscal year (FY) and for the subsequent two FYs. This bulletin serves as guidance for preparing your Local Educational Agency's (LEA) Second Interim Report.

2024-25 SECOND INTERIM REPORT DEADLINE

The 2024-25 Second Interim Report must be approved by the Governing Board and submitted on or before Monday, March 17, 2025. However, an optional submission date of Friday, March 7th has been made available for districts requesting an expedited review of their Second Interim submission. This report should be sent via email to both your Business Advisory Services Business Services Consultant and lacoe_sacs@lacoe.edu.



2024-25 Second Interim Report Overview

TCUSD will submit a **POSTIVE** certification to LACOE for the 2024-25 Second Interim Report.

- District wide enrollment is stable
- We still need to work on the attendance
- District received a new title III Immigrant Student Program fund of \$46,961
- District Office reducing expenditures on contracted services
- Business Services Department is working closely with Special Education monitoring its cost
- Measure S bond has been spent on the TCHS Sports Complex project

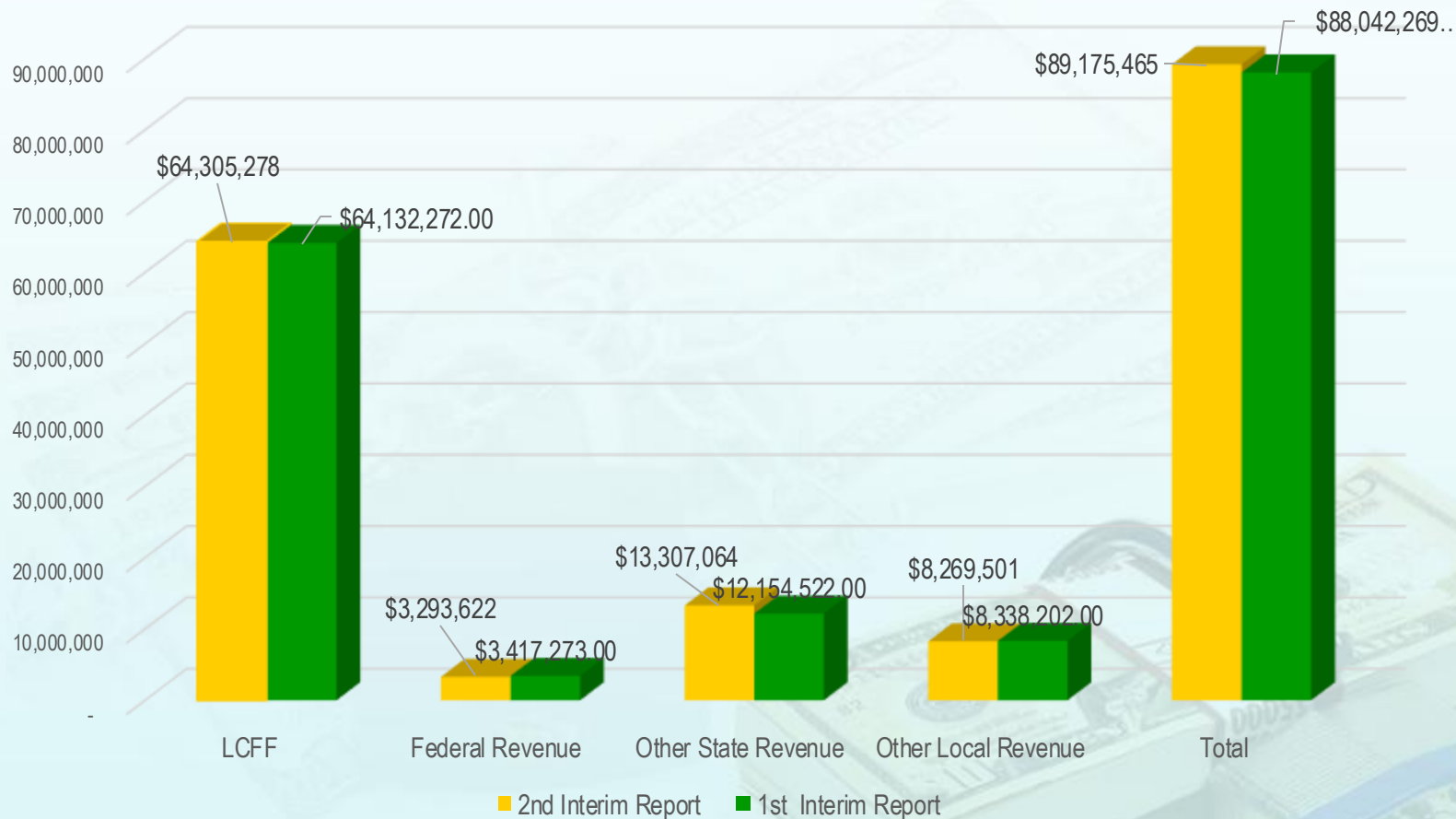
2024-25 Second Interim Report Assumptions

	2024-25 First Interim	2024-25 Second Interim	2025-26 Projection	2026-27 Projection
Local Control Funding Formula (LCFF) Estimated Statutory COLA	1.07%	1.07%	2.43%	3.52%
Recommended Funded COLA	1.07%	1.07%	2.43%	3.52%
California Lottery				
Unrestricted per ADA	\$191	\$191	\$191	\$191
Restricted per ADA	\$82	\$82	\$82	\$82
Mandated Block Grant				
Grade K-8 per ADA	\$38.21	\$38.21	\$39.14	\$40.52
Grade 9-12 per ADA	\$73.62	\$73.62	\$75.41	\$78.06
Employee Benefits				
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate	27.05%	27.05%	27.40%	27.50%
Unemployment Insurance Rate	0.05%	0.05%	0.05%	0.05%
Payroll				
Certificated Step and Column	2.0147%	2.0147%	2.0147%	2.0147%
Classified Step and Column	1.646%	1.646%	1.646%	1.646%
Enrollment and ADA				
Enrollment	5,298	5,304	5,254	5,204
Unduplicated Pupil Percentage (UPP)	48.70%	48.11%	48.10%	48.10%
ADA	5,102.86	5,113.14	5,064.88	5,016.63
Funded ADA	5,108.92	5,104.44	5,104.44	5,070.90

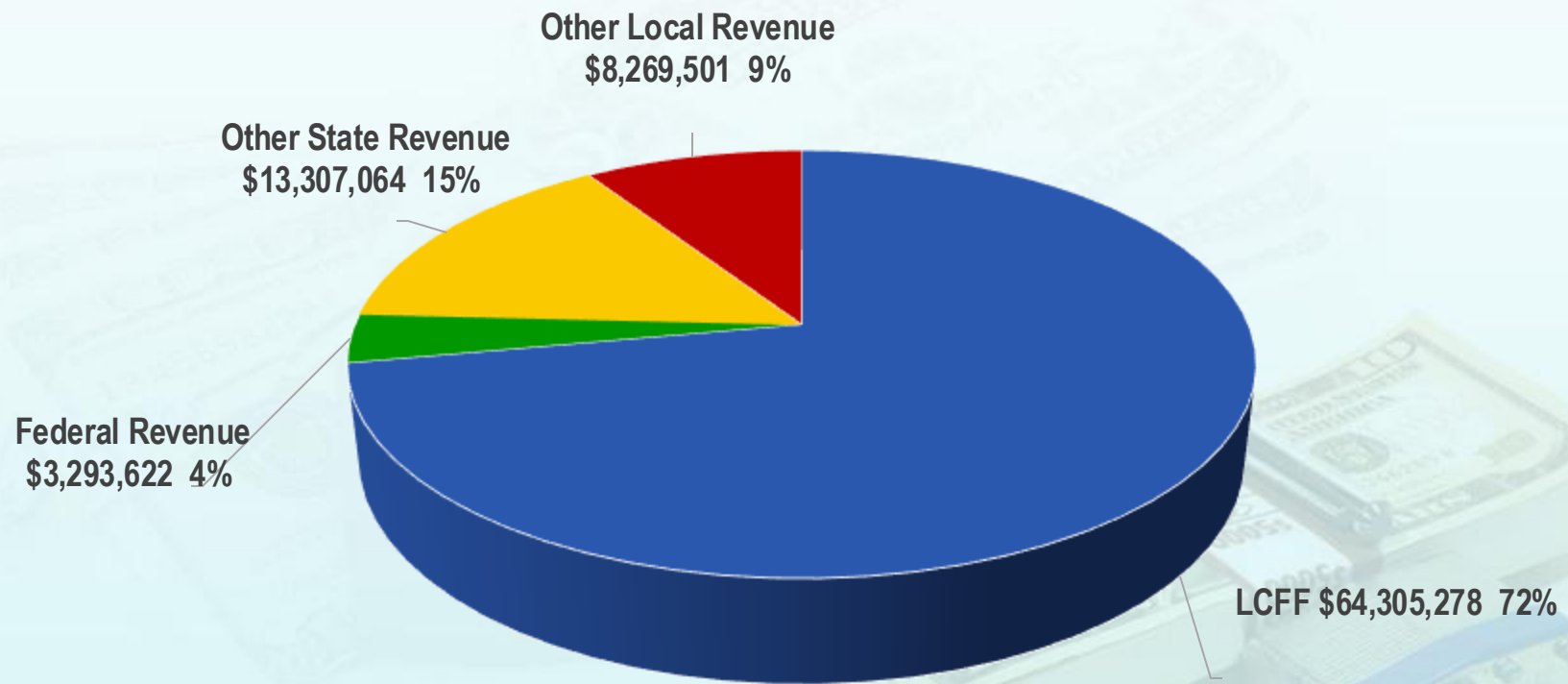
Second Interim Reports – General Fund Summary

	Unrestricted	Restricted	Total
Beginning Balance	\$23,349,761	\$12,153,418	\$35,503,179
Total Revenue	66,750,301	22,425,164	89,175,465
Total Expenditure	59,139,217	38,750,734	97,889,951
Excess (Deficiency)	7,611,084	(16,325,570)	(8,714,486)
Other Sources/Uses	(12,965,551)	12,515,551	(450,000)
Change in Fund Balance	(5,354,467)	(3,810,019)	(9,164,486)
Ending Fund Balance	\$17,995,294	\$8,343,399	\$26,338,693
Unassigned/Unappropriated	-	-	-

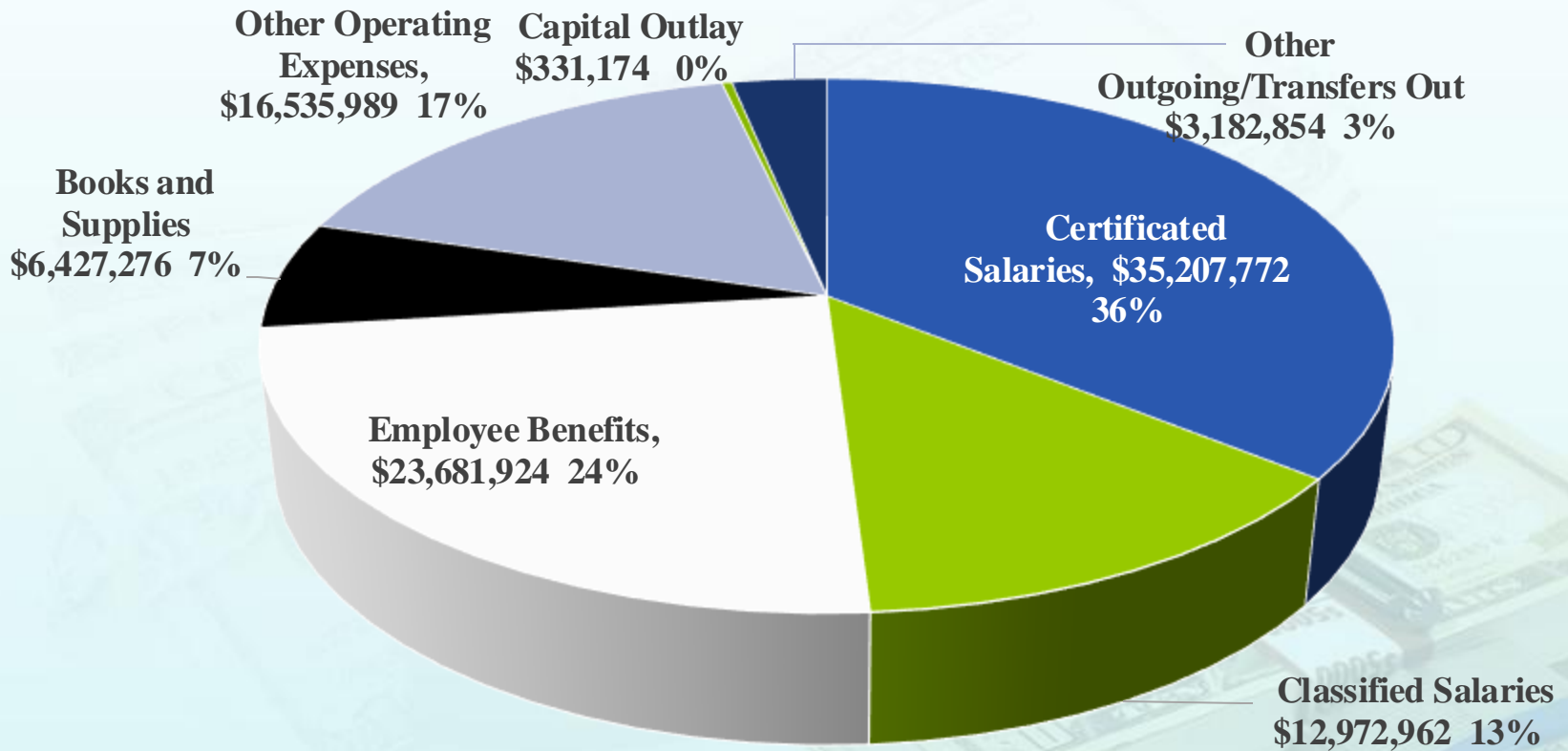
2024-25 Second Interim Reports-Revenue Projections



2024-25 Second Interim Report Revenue Projections



2024-25 Second Interim Report Expenditure Projections



Multi-Year Projections – Total General Fund

	2024-2025 Second Interim Report	2025-2026 Projection	2026-2027 Projection
Revenue	\$89,175,465	\$90,532,289	\$92,287,467
Expenditure	98,339,951	98,451,567	99,264,269
Net Change in Funds	(9,164,486)	(7,919,278)	(6,976,802)
Beginning Fund Balance	35,503,179	26,338,693	18,419,415
Ending Fund Balance	26,338,693	18,419,415	11,442,613
3% Reserve for Economic Uncertainty	2,950,199	2,953,548	2,977,929
2% Board Required Reserve	\$1,966,800	\$1,969,032	\$1,985,286

Second Interim Report – Committed and Assigned Balance

	2024-25 Second Interim	2025-26	2026-27
Commitments			
2% Additional Reserve-Board Policy	1,966,800	1,969,032	1,985,286
LCAP Carryover	985,097	985,097	985,097
Post Employment Benefit	250,000	250,000	250,000
Bargaining Union Health Insurance Pool balance	88,785	88,785	88,785
Classified Employees Accrued Vacations	2,000,000	2,000,000	-
Technology-Staff and Student devices	2,500,000	1,000,000	-
Textbook Adoptions	2,000,000	1,000,000	-
Facilities	2,000,000	1,000,000	-
Equipment	550,000	200,000	-
Programs Needs due to TCHS Athletic Facilities Modernization	500,000	-	-
Total Commitment	12,840,682	8,492,914	3,309,167
Assignment			
3% Reserve for Economic Uncertainty	2,950,199	2,953,548	2,977,929
Reserve for Operation	2,189,413	1,021,344	1,428,467
Total Assignment	5,139,612	3,974,892	4,406,397

Other Funds

Fund	Beginning Fund Balance	Revenue And Transfer in	Expenditures	Net Change in Fund Balance	Ending Fund Balance
Student Activity (Fund 08)	\$656,073	\$1,150,000	\$1,010,581	\$139,419	\$795,492
Adult Education (Fund 11)	195,198	499,668	448,776	50,892	246,090
Child Development (Fund 12)	1,734,267	735,289	626,584	108,705	1,842,972
Cafeteria (Fund 13)	2,854,022	3,645,072	3,634,616	10,456	2,864,478
Deferred Maintenance (Fund14)	573,160	10,000	356,057	(346,057)	227,103
Postemployment Benefit(Fund 20)	3,210,225	318,000	-	318,000	3,528,225
Building -Measure S (Fund 21)	2,832,965	30,000	2,862,965	(2,832,965)	-
Capital Facilities (Fund 25)	2,943,404	751,984	300,000	451,984	3,395,388
County School Facilities (Fund 35)	63,325	1,000	-	1,000	64,325
Capital Outlay (Fund 40)	34,355,038	500,000	34,805,036	(34,305,036)	50,002
Other Enterprise Fund (Fund 63)	\$502,544	\$336,765	\$228,335	\$108,430	\$610,974

Next Steps



Next Steps

LACOE

- ❖ Review TCUSD's Second Interim Report
- ❖ Issue Confirmation Letter for
District's positive certification including
the impact of declining enrollment

District

- Submit the Second Interim Report to LACOE on or before 3/17
- AB 1200
- Budget meetings with schools and departments
- Review financial data, revise staff funding sources and prepare for year end and 25-26 budget development
- Governor's May Revision
- LCAP and 25-26 budget development, public hearing and adoption in June 2025

Questions or Comments



THANK YOU