

**MINUTES
LASALLE-PERU TOWNSHIP HIGH SCHOOL DISTRICT #120
FINANCE COMMITTEE MEETING
TUESDAY, FEBRUARY 11, 2025, 4:15 P.M.**

CALL TO ORDER

Mr. Merboth, Committee Chair, called the meeting to order at 4:17 p.m.

ROLL CALL

PRESENT: Mr. Matt Merboth, Committee Chair and Mrs. Carol Alcorn

VIA PHONE: Mrs. Sally Taliani

ABSENT:

OTHERS IN ATTENDANCE: Dr. Steven Wroblewski, Superintendent and Mrs. Jennifer Riva, Board Secretary

REVIEW/APPROVE THE MEETING MINUTES FROM THE JANUARY 14, 2025, COMMITTEE MEETINGS

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education approve the meeting minutes from January 14, 2025, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

MONTHLY FINANCIALS

Dr. Wroblewski reported we are 58.3% through the fiscal year. He mentioned that transportation services are still down due to the state's pending payment for Special Education. Revenue (82.02%) and Expenditures (70.83%). Dr. Wroblewski stated an increase in the Building Fund due to the Working Cash transfer, which will also be reflected in the expenditure report. Additionally, the HLS fund has decreased as we await reimbursements from sender schools for the Dolan Building. Cash and Investments as of January 31, 2025, Cash Flow Statement, ACH Transactions and Investment Accounts reflect current business. Nothing out of the ordinary.

SOALR OR EARTH RECOMMENDATION

Dr. Wroblewski shared a presentation packet from a meeting he, Mr. Sarver and Mr. Merboth attended with Mr. Nathan McCarthy, CEO of Solar on Earth. During the meeting, Dr. Wroblewski signed a non-binding agreement. This partnership is expected to reduce the district's monthly electric bill by 10%. Mr. McCarthy is scheduled to give a presentation to the Board at the meeting on February 19th.

INSURANCE UPDATE

EBC 2025-2026 Preliminary Rate Renewal: Dr. Wroblewski reported that our rate adjustment is expected to increase 10%, however, it is a 2.3% reduction from last year

Employee Insurance participation Review: Dr. Wroblewski provided a detailed breakdown of employee insurance options and participation outlining the categories of coverage and emphasizing the value of the district's insurance plan for employees.

SERIES 2025 UPDATE

Dr. Wroblewski informed the committee that we received a Standard & Poor's rating of AA-. However, we are still awaiting ISBE approval for the HLS amendments for the Main Building, Dolan Building, and East Gym/Industrial Ed. ISBE notified us that we must submit a 10-Year HLS Survey for the Sports Complex before they will approve our amendment request. Mr. Kmetz will prepare the survey for the Board's approval at the February 19th meeting.

HEALTH OCCUPATIONS RENOVATION BID OPENING – 2/12/25

Dr. Wrobleski shared that the bid opening is scheduled for February 12th at 3:00p.m. and he will update the committee afterwards.

OTHER

Dr. Wrobleski informed the committee that, after 12 years, Mr. Peter Corgiat has resigned from his position. He has discussed the opening with Mrs. Lori Whalen and expects to have an answer by Friday.

Dr. Wrobleski informed the committee about a multi-million-dollar federal grant opportunity through the Illinois Student Assistance Commission (ISAC) called the IL GEAR UP Program. Both L-P High School and LaSalle Elementary qualify for this partnership and will each receive \$25,000 in grant funds to support Work-Based Learning (WBL) programs and development. The grant aligns with the responsibilities of the current WBL Coordinator and will help offset her salary. The agreement spans seven years.

MOTION by Mrs. Taliani, seconded by Mrs. Alcorn, to accept to recommend the Board of Education approve the IL GEAR Up Program Participation Agreement, as presented. Voting Aye: Mrs. Taliani, Mrs. Alcorn, and Mr. Merboth. Voting Nay: None. **The motion carried.**

ADJOURNMENT

Motion by Mrs. Alcorn, seconded by Mrs. Taliani, to adjourn. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried. Time 4:48p.m.**



Mr. Matt Merboth
Committee Chair



Mrs. Jennifer Riva
Board Secretary