



**BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING AGENDA
Tuesday, December 10, 2024, 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:01 PM Committee Chair, Jennifer Kuban, called the Finance & Facilities Committee to order.

II. Roll Call

Jennifer Kuban - present
Terry Walloch - present
Sarah Dellaria - present

A quorum is present.

III. Approval of Agenda

Terry Walloch moved that the Committee approve the agenda as presented. Sara Dellaria seconded.

Ayes: 3

Nays: 0

Motion Carried

IV. Public Participation

There was no public participation

V. Approval of Minutes from July 30, 2024.

Terry Walloch moved that the Committee approve the minutes as presented. Sara Dellaria seconded.

Ayes: 3

Nays: 0

Motion carried

VI. Greenbrook Main Office Expansion

The Committee reviewed the timeline of the main office expansion project, including the bid opening on December 17th. The project is divided into six different trade packages; general trades, concrete, masonry, plumbing, HVAC, and Electric.

VII. E-Rate Funding

Our district participates in Federal E-Rate Funding. We are currently in year four of a 5-year program. The program offers subsidies on Category 1 activities (internet service) and Category 2 activities (internet connections, infrastructure and related services). The district is eligible for approximately \$222,000, of which \$118k has been spent. Under e-rate, the board must review internet safety policies. The district has several policies in place including a technology compliance sheet, Board Policy on Internet Safety, and several layers of filtering software.

VIII. SCIP Renewal Rates

Keeneyville is part of SCCIP (Suburban School Cooperative Insurance Pool). As a member of the Coop the district receives the benefits of pool membership pricing. Every year the district gets a renewal rate quote from SCCIP for the next calendar year. The Insurance Premium will be \$102,663, an increase of 9.2% from previous year. Crisis Coverage will be \$632, a decrease of -57.6%. And Cyber Security will be \$21,199, a decrease of -4.3%.

IX. The Final 2024 Tax Levy

The Committee reviewed the final 2024 Tax Levy, which has not been changed since the tentative levy. Local property taxes make up the majority of the district's operating revenue. The committee reviewed key timeline events, including posting the public notice in the Daily Herald and the Public Hearing on December 19, 2024.

Assumptions for the 2024 Tax Levy include an EAV increase of 9% increase from previous year, a New Construction decrease of 24% from previous year, and a CPI rate of 3.4%. With these assumptions, the District plans to Levy, or ask for, \$18,900,740 plus a bond & interest levy of \$1,102,204 for tax year 2024.

X. Supplemental Levy

The district has issued tax bonds in the past for various capital projects. Assuming an annual CPI increase of 2%, the Debt Service Levy won't be enough to make the debt service payments in the out years. The Supplemental Levy allows the district to capture growth in CPI and levy the additional amounts necessary to make the debt service payments. Additionally, the Supplemental Levy increases the district's DSEB (Debt Service Extension Base), which is the annual limit on debt service payments. This legally allows us to fulfill our debt service obligations.

Other

N/A

XI. Adjournment

At 6:32 p.m. Terry Walloch moved to adjourn the meeting. Sara Dellaria seconded the motion.

Ayes: 3

Nays: 0

Motion carried.