



## Financial Report

February 28, 2025

### Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

Revenues: Revenues track low for federal to start the year due to how grants are collected. Property tax collections are lower than historical due to the county not yet receiving primary residence tax credit money to pass through.

Expenses: Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

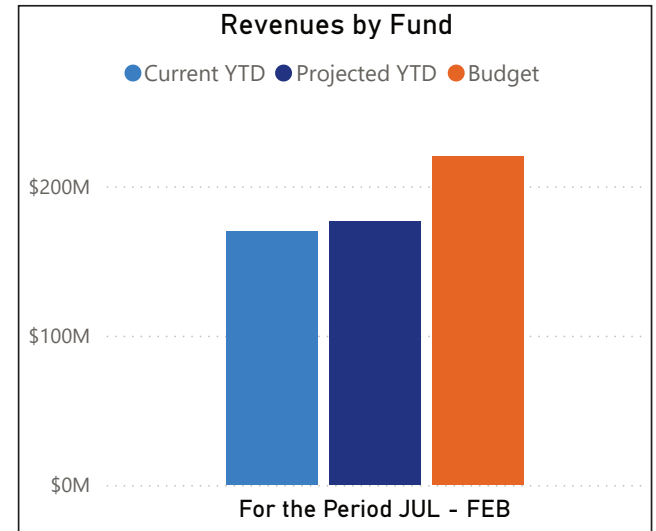
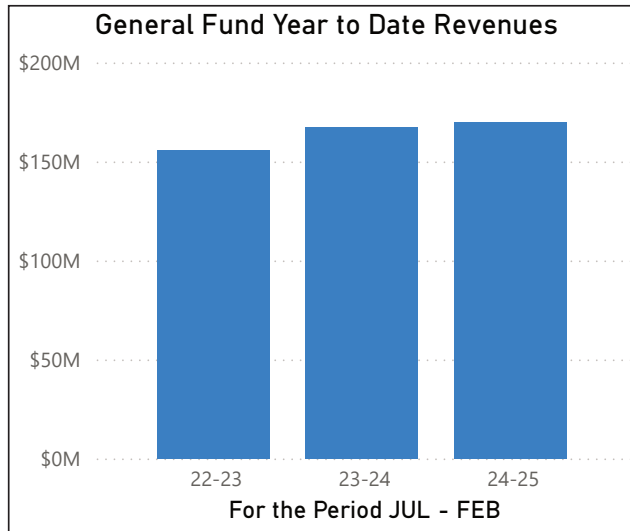
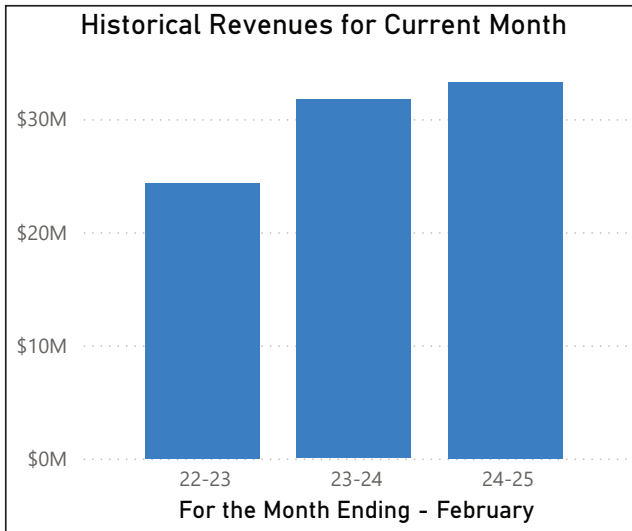
	All Funds			
	Fund Balance 7/1/2024	Y-T-D REVENUES	Y-T-D EXPENSES	Fund Balance 2/28/2025
(01) GENERAL FUND	16,066,918	169,946,035	(118,950,774)	67,062,178
(03) CAPITAL PROJECTS FUND	(10,849,757)	7,682,552	(4,678,315)	(7,845,520)
(04) DEBT SERVICE FUND	5,595,589	8,627,153	(1,842,078)	12,380,664
(05) CHILD NUTRITION FUND	4,254,971	6,014,622	(6,285,197)	3,984,396
(06) STUDENT ACTIVITY FUND	2,366,761	2,416,564	(2,200,923)	2,582,402
(07) TEACHER CENTER	32,601	15,872	(22,030)	26,443
(08) CRACTC	256,760	1,253,967	(809,736)	700,991
(11) SELF INSURANCE	7,922,813	23,673,136	(20,484,530)	11,111,419
<b>TOTAL</b>	<b>25,646,656</b>	<b>219,629,901</b>	<b>(155,273,583)</b>	<b>90,002,973</b>

# Monthly Revenue Overview (General Fund)

Total YTD Revenues  
**\$169,946,035**  
 (\$6,376,804)  
 Variance to Budget  
**UNFAVORABLE**

YTD Local Sources  
**\$46,278,490**  
 (\$5,152,060)  
 Variance to Budget  
**UNFAVORABLE**

YTD State Sources  
**\$116,630,907**  
 (\$1,224,745)  
 Variance to Budget  
**UNFAVORABLE**



Source	June 30, 2023	June 30, 2024	Adopted Budget	Projected EOY	Received YTD	Budget Remaining	Feb 28, 2023	Feb 28, 2024	Feb 28, 2025	Current YTD vs. PYTD	Feb 28, 2023	Feb 28, 2024
							% of Actuals Received	% of Actuals Received	% of Budget Received			
State	\$129,863,803.28	\$135,021,526.60	\$142,449,179.55	\$141,224,434.93	\$116,630,907.22	\$25,818,272.33	82.38%	83.18%	81.88%	\$4,325,931.08	\$106,978,424.32	\$112,304,976.14
Federal	\$27,338,945.01	\$19,294,923.41	\$18,410,039.22	\$18,410,039.22	\$7,031,636.87	\$11,378,402.35	21.35%	37.00%	38.19%	(\$107,974.07)	\$5,837,581.80	\$7,139,610.94
Local	\$46,858,235.47	\$52,895,772.89	\$56,307,463.82	\$51,155,404.01	\$46,278,490.49	\$10,028,973.33	91.34%	90.27%	82.19%	(\$1,472,397.84)	\$42,798,866.47	\$47,750,888.33
Other	\$15,805.73	\$20,662.79	\$20,000.00	\$20,000.00	\$5,000.00	\$15,000.00	16.54%	24.20%	25.00%	\$0.00	\$2,614.33	\$5,000.00
Unobligated / Reserve	\$0.00	\$0.00	\$2,955,760.14	\$0.00	\$0.00	\$2,955,760.14	0.00%	0.00%	0.00%	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$204,076,789.49</b>	<b>\$207,232,885.69</b>	<b>\$220,142,442.73</b>	<b>\$210,809,878.16</b>	<b>\$169,946,034.58</b>	<b>\$50,196,408.15</b>	<b>76.25%</b>	<b>80.68%</b>	<b>77.20%</b>	<b>\$2,745,559.17</b>	<b>\$155,617,486.92</b>	<b>\$167,200,475.41</b>

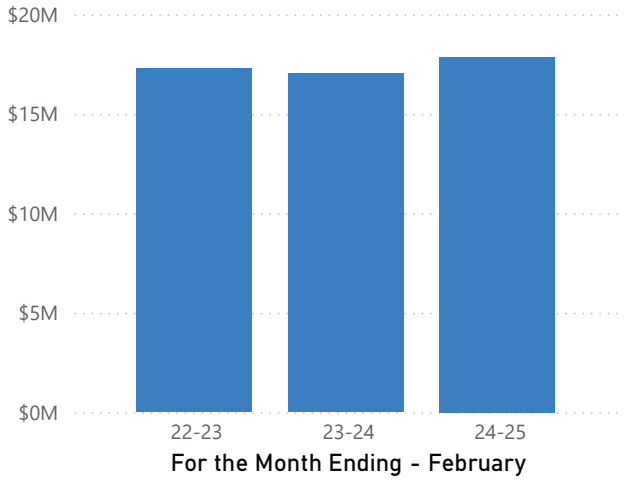
# Monthly Expense Overview (General Fund)

Total YTD Expenses  
**\$118,950,774**  
 (\$2,235,021)  
 Variance to Budget  
**FAVORABLE**

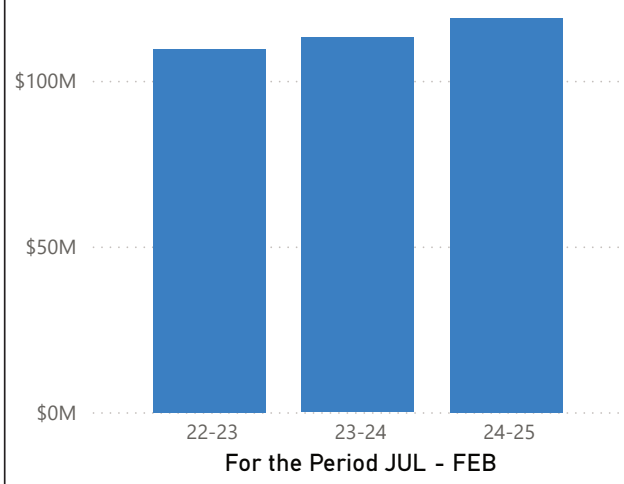
YTD Salaries & Benefits  
**\$98,873,534**  
 (\$1,724,345)  
 Variance to Budget  
**FAVORABLE**

YTD Other Expenses  
**\$20,077,240**  
 (\$510,676)  
 Variance to Budget  
**FAVORABLE**

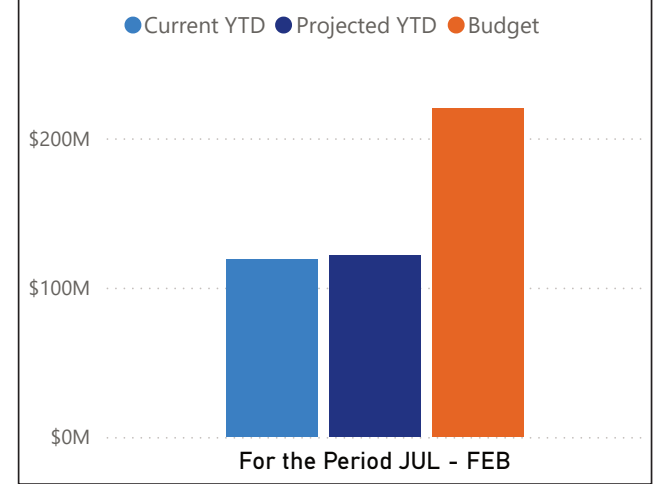
Historical Expenses for Current Month



General Fund Year to Date Expenses



Expenditures by Fund



Source	June 30, 2023	June 30, 2024	Adopted Budget	Projected EOY	Expended YTD	Budget Remaining	Feb 28, 2023	Feb 28, 2024	Feb 28, 2025	Current YTD vs. PYTD	Feb 28, 2023	Feb 28, 2024
							% of Actuals Expended	% of Actuals Expended	% of Budget Expended			
Salary	\$121,414,099.32	\$127,482,941.92	\$133,947,288.99	\$132,871,986.33	\$71,625,180.18	\$62,322,108.81	54.29%	53.74%	53.47%	\$3,110,761.93	\$65,917,976.93	\$68,514,418.25
Employee Benefits	\$48,767,959.34	\$49,846,821.54	\$51,331,573.34	\$50,682,531.39	\$27,248,354.23	\$24,083,219.11	54.03%	54.03%	53.08%	\$315,845.58	\$26,350,920.30	\$26,932,508.65
Professional Services	\$5,156,520.21	\$5,425,485.31	\$6,140,245.48	\$6,448,955.17	\$3,644,227.31	\$2,496,018.17	56.25%	53.64%	59.35%	\$734,036.57	\$2,900,617.14	\$2,910,190.74
Property Services	\$3,828,226.65	\$3,677,398.66	\$3,590,840.00	\$3,629,111.06	\$2,541,574.53	\$1,049,265.47	64.79%	72.13%	70.78%	(\$111,014.02)	\$2,480,372.92	\$2,652,588.55
Other Purchased Services	\$3,815,447.37	\$4,574,326.69	\$5,296,867.05	\$5,422,588.54	\$3,278,007.88	\$2,018,859.17	57.66%	59.56%	61.89%	\$553,472.84	\$2,200,078.95	\$2,724,535.04
Supplies and Materials	\$8,616,464.34	\$8,513,537.54	\$9,723,434.65	\$8,861,173.96	\$5,477,242.03	\$4,246,192.62	64.77%	64.94%	56.33%	(\$51,104.64)	\$5,580,936.15	\$5,528,346.67
Property Purchases	\$4,867,800.40	\$4,314,182.71	\$4,276,734.80	\$4,698,048.80	\$3,254,137.05	\$1,022,597.75	49.50%	48.37%	76.09%	\$1,167,226.43	\$2,409,484.29	\$2,086,910.62
Other Objects	\$1,109,219.52	\$1,481,723.25	\$1,822,810.99	\$1,319,245.60	\$974,546.59	\$848,264.40	80.03%	62.41%	53.46%	\$49,802.96	\$887,744.04	\$924,743.63
Other Uses	\$886,908.93	\$942,270.41	\$1,023,893.05	\$985,026.61	\$907,504.59	\$116,388.46	92.32%	91.18%	88.63%	\$48,377.13	\$818,836.07	\$859,127.46
Unobligated/Reserve	\$0.00	\$0.00	\$2,955,760.14	\$0.00	\$0.00	\$2,955,760.14	0.00%	0.00%	0.00%	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$198,462,646.08</b>	<b>\$206,258,688.03</b>	<b>\$220,109,448.49</b>	<b>\$214,918,667.46</b>	<b>\$118,950,774.39</b>	<b>\$101,158,674.10</b>	<b>55.20%</b>	<b>54.85%</b>	<b>54.04%</b>	<b>\$5,817,404.78</b>	<b>\$109,546,966.79</b>	<b>\$113,133,369.61</b>

**BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**

**FY25 BOARD REV & EXP REPORT For the Period 02/01/2025 through 02/28/2025**

Fiscal Year: 2024-2025

	<u>02/01/2025 - 02/28/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
LOCAL SOURCES					
PROPERTY TAXES (+)	\$20,747,394.40	\$43,969,567.34	\$51,995,963.82	\$8,026,396.48	84.6%
REVENUE IN LIEU OF TAXES (+)	\$35,462.53	\$35,462.53	\$0.00	(\$35,462.53)	0.0%
TUITION - OTHER DISTRICTS (+)	\$0.00	\$0.00	\$325,000.00	\$325,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	\$0.00	\$0.00	\$280,000.00	\$280,000.00	0.0%
INTEREST EARNED (+)	\$186,134.57	\$1,420,311.90	\$2,500,000.00	\$1,079,688.10	56.8%
ATHLETIC EVENT ADMISSION FEES (+)	\$83,241.00	\$487,733.15	\$576,500.00	\$88,766.85	84.6%
CO-CURRICULAR USER FEES (+)	\$9,505.00	\$174,348.34	\$230,000.00	\$55,651.66	75.8%
RENTAL INCOME (+)	\$21,811.15	\$92,119.63	\$125,000.00	\$32,880.37	73.7%
CONTRACTED EDUCATIONAL SERVICES (+)	\$10,670.85	\$37,890.13	\$180,000.00	\$142,109.87	21.1%
MISCELLANEOUS (+)	\$2,045.86	\$61,057.47	\$95,000.00	\$33,942.53	64.3%
Sub-total : LOCAL SOURCES	\$21,096,265.36	\$46,278,490.49	\$56,307,463.82	\$10,028,973.33	82.2%
STATE SOURCES					
FOUNDATION AID (+)	\$10,725,495.10	\$114,138,507.34	\$136,620,000.00	\$22,481,492.66	83.5%
TRANSPORTATION (+)	\$89,051.57	\$935,041.48	\$1,168,966.41	\$233,924.93	80.0%
SPECIAL EDUCATION (+)	\$56,826.32	\$541,227.74	\$1,165,000.00	\$623,772.26	46.5%
CAREER & TECHNICAL EDUCATION (+)	\$0.00	\$0.00	\$582,000.00	\$582,000.00	0.0%
ADULT EDUCATION (+)	\$48,824.60	\$169,427.38	\$397,250.00	\$227,822.62	42.7%
STATE TUITION PAYMENTS (+)	\$53.29	\$106,132.75	\$750,000.00	\$643,867.25	14.2%
BEHAVIORAL HEALTH (+)	\$183,409.07	\$271,413.93	\$859,802.49	\$588,388.56	31.6%
VOCATIONAL REHAB (+)	\$34,812.00	\$173,640.00	\$603,324.00	\$429,684.00	28.8%
MISC (+)	\$3,363.08	\$295,516.60	\$302,836.65	\$7,320.05	97.6%
Sub-total : STATE SOURCES	\$11,141,835.03	\$116,630,907.22	\$142,449,179.55	\$25,818,272.33	81.9%
FEDERAL SOURCES					
TITLE I (+)	\$17,050.56	\$1,246,817.31	\$5,164,112.49	\$3,917,295.18	24.1%
IDEA-B (+)	\$414,029.71	\$1,712,423.56	\$4,738,746.58	\$3,026,323.02	36.1%
TITLE II (+)	\$148,616.17	\$804,832.22	\$2,979,436.98	\$2,174,604.76	27.0%
TITLE III (+)	\$2,779.23	\$12,240.99	\$72,420.32	\$60,179.33	16.9%
CARL PERKINS (+)	\$0.00	\$0.00	\$270,849.00	\$270,849.00	0.0%
HEAD START (+)	\$191,011.62	\$1,125,500.21	\$2,272,125.00	\$1,146,624.79	49.5%
USDA HEAD START (+)	\$14,000.35	\$79,633.46	\$134,500.00	\$54,866.54	59.2%
ADULT EDUCATION (+)	\$0.00	\$98,996.21	\$98,996.21	\$0.00	100.0%
TITLE VII INDIAN EDUCATION (+)	\$26,673.27	\$127,331.26	\$397,145.00	\$269,813.74	32.1%
FEMA (+)	\$0.00	\$39,564.53	\$73,715.60	\$34,151.07	53.7%
PRESCHOOL INCENTIVE (+)	\$13,065.78	\$32,769.01	\$78,598.15	\$45,829.14	41.7%
TITLE XIX (+)	\$3,001.38	\$934,457.01	\$1,750,000.00	\$815,542.99	53.4%
JOHNSON O'MALLEY (+)	\$0.00	\$87,892.89	\$67,067.21	(\$20,825.68)	131.1%
NUTRITION EDUCATION & TRAINING (+)	\$12,672.41	\$66,718.57	\$139,851.00	\$73,132.43	47.7%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	\$33,997.02	\$59,881.84	\$157,000.00	\$97,118.16	38.1%
REFUGEE (+)	\$28,527.13	\$58,445.30	\$152,626.17	\$94,180.87	38.3%

Operating Statement with Budget

**BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**

**FY25 BOARD REV & EXP REPORT For the Period 02/01/2025 through 02/28/2025**

Fiscal Year: 2024-2025

	<u>02/01/2025 - 02/28/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
DEPT OF JUSTICE (+)	\$0.00	\$22,160.00	\$151,123.27	\$128,963.27	14.7%
ESSER (+)	\$0.00	\$121,480.77	\$121,480.77	\$0.00	100.0%
CLSD (+)	\$102,394.73	\$400,491.73	\$1,013,340.68	\$612,848.95	39.5%
Sub-total : FEDERAL SOURCES	\$1,007,819.36	\$7,031,636.87	\$19,833,134.43	\$12,801,497.56	35.5%
<b>OTHER SOURCES</b>					
TEACHER LEARNING CENTER (+)	\$0.00	\$5,000.00	\$5,000.00	\$0.00	100.0%
CRACTC (+)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : OTHER SOURCES	\$0.00	\$5,000.00	\$20,000.00	\$15,000.00	25.0%
<b>RESERVES</b>					
RESERVE FOR ADDITIONAL GRANTS (+)	\$0.00	\$0.00	\$1,532,664.93	\$1,532,664.93	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	\$1,532,664.93	\$1,532,664.93	0.0%
<b>Total : INCOME</b>	<b>\$33,245,919.75</b>	<b>\$169,946,034.58</b>	<b>\$220,142,442.73</b>	<b>\$50,196,408.15</b>	<b>77.2%</b>
<b>EXPENSES</b>					
<b>SALARIES</b>					
TEACHERS (-)	\$6,625,352.83	\$39,856,714.32	\$79,336,625.23	\$39,479,910.91	50.2%
ADMINISTRATION (-)	\$825,639.45	\$6,610,605.41	\$9,876,318.70	\$3,265,713.29	66.9%
PROFESSIONAL SUPPORT (-)	\$755,438.24	\$5,039,744.77	\$9,135,567.40	\$4,095,822.63	55.2%
HOURLY SUPPORT STAFF (-)	\$2,355,720.06	\$15,913,732.25	\$26,499,236.76	\$10,585,504.51	60.1%
SUMMER SCHOOL TEACHERS (-)	\$0.00	\$151,761.29	\$2,083,380.90	\$1,931,619.61	7.3%
SUBSTITUTE TEACHERS (-)	\$314,132.62	\$1,498,417.83	\$2,901,160.00	\$1,402,742.17	51.6%
EXTRA DUTY / COACHES (-)	\$367,982.89	\$2,554,204.31	\$4,115,000.00	\$1,560,795.69	62.1%
Sub-total : SALARIES	(\$11,244,266.09)	(\$71,625,180.18)	(\$133,947,288.99)	(\$62,322,108.81)	53.5%
<b>FRINGE BENEFITS</b>					
Fringe Benefits (-)	\$4,291,909.98	\$27,248,354.23	\$51,331,573.34	\$24,083,219.11	53.1%
Sub-total : FRINGE BENEFITS	(\$4,291,909.98)	(\$27,248,354.23)	(\$51,331,573.34)	(\$24,083,219.11)	53.1%
<b>PURCHASED PROFESSIONAL SERVICES</b>					
COMPUTER SOFTWARE CONSULT (-)	\$0.00	\$0.00	\$11,700.00	\$11,700.00	0.0%
OTHER PROFESSIONAL (-)	\$777.60	\$36,329.98	\$36,250.00	(\$79.98)	100.2%
FEES (-)	\$1,341.40	\$21,664.69	\$35,000.00	\$13,335.31	61.9%
CONTRACTED BUSING (-)	\$374,144.56	\$2,063,272.48	\$3,627,500.00	\$1,564,227.52	56.9%
LEGAL (-)	\$175.00	\$3,546.00	\$40,000.00	\$36,454.00	8.9%
OTHER CONSULTANTS (-)	\$180.00	\$40,388.75	\$95,000.00	\$54,611.25	42.5%
OTHER PROFESSIONAL EDUCATION (-)	\$0.00	\$77,260.46	\$115,000.00	\$37,739.54	67.2%
REFEREES/JUDGES (-)	\$61,734.70	\$277,626.64	\$316,900.00	\$39,273.36	87.6%
SPECIAL EDUCATION CONSULTANTS (-)	\$150.00	\$3,625.00	\$13,500.00	\$9,875.00	26.9%
WORKSHOP CONSULTANTS (-)	\$121,672.34	\$1,120,513.31	\$1,849,395.48	\$728,882.17	60.6%
PROFESSIONAL DEVELOPMENT (-)	\$18,813.61	\$179,807.39	\$393,920.47	\$214,113.08	45.6%
Sub-total : PURCHASED PROFESSIONAL SERVICES	(\$578,989.21)	(\$3,824,034.70)	(\$6,534,165.95)	(\$2,710,131.25)	58.5%
<b>PURCHASED PROPERTY SERVICES</b>					

Operating Statement with Budget

**BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**

**FY25 BOARD REV & EXP REPORT For the Period 02/01/2025 through 02/28/2025**

Fiscal Year: 2024-2025

	<u>02/01/2025 - 02/28/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
ASBESTOS ABATEMENT/REMOVAL (-)	\$325.00	\$5,400.00	\$50,000.00	\$44,600.00	10.8%
ELEVATOR MAINTENANCE (-)	\$0.00	\$35,942.16	\$35,000.00	(\$942.16)	102.7%
EQUIPMENT RENTAL (-)	\$15,974.60	\$14,931.60	\$222,600.00	\$207,668.40	6.7%
BUILDING & SITE REPAIRS (-)	\$173,689.42	\$1,100,584.38	\$1,090,000.00	(\$10,584.38)	101.0%
EQUIPMENT REPAIRS (-)	\$50,433.07	\$416,120.04	\$512,700.00	\$96,579.96	81.2%
EXTERMINATING (-)	\$201.87	\$6,123.15	\$7,500.00	\$1,376.85	81.6%
FIRE EXTINGUISHER (-)	\$0.00	\$8,996.09	\$6,000.00	(\$2,996.09)	149.9%
LAND & BLDG RENTAL (-)	\$57,940.00	\$242,903.00	\$428,650.00	\$185,747.00	56.7%
LAUNDRY (-)	\$487.41	\$4,224.70	\$6,000.00	\$1,775.30	70.4%
OTHER CONTRACT MAINTENANCE (-)	\$85.00	\$23,684.29	\$40,000.00	\$16,315.71	59.2%
SECURITY (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
SNOW REMOVAL (-)	\$29,489.93	\$76,032.25	\$180,000.00	\$103,967.75	42.2%
WASTE REMOVAL (-)	\$24,829.54	\$135,796.31	\$200,000.00	\$64,203.69	67.9%
Sub-total : PURCHASED PROPERTY SERVICES	(\$353,455.84)	(\$2,070,737.97)	(\$2,780,450.00)	(\$709,712.03)	74.5%
<b>UTILITIES</b>					
ELECTRICITY (-)	\$175,375.07	\$1,288,150.32	\$2,200,000.00	\$911,849.68	58.6%
NATURAL GAS (-)	\$93,921.31	\$301,117.05	\$800,000.00	\$498,882.95	37.6%
WATER AND SEWER (-)	\$32,060.66	\$334,947.65	\$680,000.00	\$345,052.35	49.3%
Sub-total : UTILITIES	(\$301,357.04)	(\$1,924,215.02)	(\$3,680,000.00)	(\$1,755,784.98)	52.3%
<b>OTHER PURCHASED SERVICES</b>					
ATHLETIC AWAY EXPENSES (-)	\$53,282.31	\$121,398.29	\$164,500.00	\$43,101.71	73.8%
BROCHURES/PUBLICATIONS (-)	\$3,165.50	\$15,432.62	\$13,000.00	(\$2,432.62)	118.7%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	\$139,166.66	\$693,101.76	\$960,648.00	\$267,546.24	72.1%
INSURANCE (-)	(\$1,727.15)	\$581,746.85	\$560,000.00	(\$21,746.85)	103.9%
CELLULAR PHONE (-)	\$11,581.46	\$84,389.62	\$137,783.63	\$53,394.01	61.2%
MILEAGE REIMBURSEMENT (-)	\$3,189.47	\$22,203.24	\$52,525.64	\$30,322.40	42.3%
POSTAGE (-)	\$4,436.70	\$20,090.17	\$34,684.00	\$14,593.83	57.9%
PRINTING (-)	\$20,721.78	\$134,419.54	\$302,306.96	\$167,887.42	44.5%
STUDENT ACTIVITY FEES (-)	\$10.00	\$7,335.25	\$22,584.00	\$15,248.75	32.5%
TELEPHONE (-)	\$1,839.33	\$45,996.97	\$39,000.00	(\$6,996.97)	117.9%
TUITION IN-STATE (-)	\$185,360.98	\$1,195,347.62	\$2,485,000.00	\$1,289,652.38	48.1%
TRAVEL (-)	\$82,013.04	\$511,055.66	\$861,825.78	\$350,770.12	59.3%
Sub-total : OTHER PURCHASED SERVICES	(\$503,040.08)	(\$3,432,517.59)	(\$5,633,858.01)	(\$2,201,340.42)	60.9%
<b>SUPPLIES AND MATERIALS</b>					
AWARDS (-)	(\$500.00)	\$542.75	\$5,000.00	\$4,457.25	10.9%
SUPPLIES & MATERIALS (-)	\$170,037.45	\$1,973,074.03	\$3,914,783.96	\$1,941,709.93	50.4%
BOOKS (-)	\$31,445.81	\$324,037.16	\$644,635.11	\$320,597.95	50.3%
COMPUTER SOFTWARE (-)	(\$28,341.03)	\$1,306,645.11	\$1,376,419.00	\$69,773.89	94.9%
CUSTODIAL SUPPLIES (-)	\$33,744.44	\$259,274.17	\$403,500.00	\$144,225.83	64.3%
FOOD (-)	\$4,682.21	\$64,234.83	\$100,120.00	\$35,885.17	64.2%
GAS, OIL & ACCESSORIES (-)	(\$96,469.01)	(\$311,051.31)	(\$211,000.00)	\$100,051.31	147.4%

Operating Statement with Budget

**BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**

**FY25 BOARD REV & EXP REPORT For the Period 02/01/2025 through 02/28/2025**

Fiscal Year: 2024-2025

	<u>02/01/2025 - 02/28/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
PARENT ACTIVITIES (-)	\$0.00	\$55.00	\$450.00	\$395.00	12.2%
TESTING MATERIAL-GUIDANCE (-)	\$0.00	\$210,750.25	\$250,000.00	\$39,249.75	84.3%
PLAYGROUND REPAIR SUPPLIES (-)	\$4,095.49	\$26,297.15	\$12,925.62	(\$13,371.53)	203.4%
TRAINING SUPPLIES (-)	\$0.00	\$15,494.72	\$20,000.00	\$4,505.28	77.5%
Sub-total : SUPPLIES AND MATERIALS	(\$118,695.36)	(\$3,869,353.86)	(\$6,516,833.69)	(\$2,647,479.83)	59.4%
<b>PROPERTY PURCHASES</b>					
BUILDINGS (-)	\$20,232.77	\$313,558.85	\$225,000.00	(\$88,558.85)	139.4%
CARPET REPLACEMENT (-)	\$0.00	\$323,658.61	\$359,804.00	\$36,145.39	90.0%
EQUIPMENT FURNITURE & FIXTURES (-)	\$383,736.10	\$2,452,826.80	\$3,459,867.80	\$1,007,041.00	70.9%
HIGH SCHOOL HOUSE (-)	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
LAND (-)	\$12,900.00	\$80,997.46	\$110,000.00	\$29,002.54	73.6%
LEASE PAYMENTS (-)	\$4,492.67	\$39,415.34	\$30,000.00	(\$9,415.34)	131.4%
PORTABLE CLASSROOMS (-)	\$0.00	\$13.99	\$0.00	(\$13.99)	0.0%
ROOF REPAIRS (-)	\$0.00	\$450.00	\$0.00	(\$450.00)	0.0%
VEHICLES (-)	\$0.00	\$43,216.00	\$86,063.00	\$42,847.00	50.2%
Sub-total : PROPERTY PURCHASES	(\$421,361.54)	(\$3,254,137.05)	(\$4,276,734.80)	(\$1,022,597.75)	76.1%
<b>OTHER</b>					
UNOBLIGATED GRANTS (-)	\$0.00	\$0.00	\$1,433,010.32	\$1,433,010.32	0.0%
INDIRECT COST (-)	\$0.00	\$3,312.43	\$119,711.30	\$116,398.87	2.8%
INTEREST EXPENSE (-)	\$0.00	\$153,681.85	\$152,692.26	(\$989.59)	100.6%
LICENSES/ PERMITS/REGISTRATIONS (-)	\$39,892.43	\$579,640.65	\$810,888.78	\$231,248.13	71.5%
OTHER FEES (-)	\$5,580.00	\$32,465.75	\$50,250.00	\$17,784.25	64.6%
ORGANIZATIONAL DUES (-)	\$451.00	\$28,950.95	\$321,250.00	\$292,299.05	9.0%
PRINCIPAL REDEMPTION (-)	\$0.00	\$904,192.16	\$904,181.75	(\$10.41)	100.0%
Sub-total : OTHER	(\$45,923.43)	(\$1,702,243.79)	(\$3,791,984.41)	(\$2,089,740.62)	44.9%
<b>RESERVES</b>					
GRANT CONTINGENCY (-)	\$0.00	\$0.00	\$1,522,749.82	\$1,522,749.82	0.0%
SUPERINTENDENT RESERVE (-)	\$0.00	\$0.00	\$93,809.48	\$93,809.48	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	(\$1,616,559.30)	(\$1,616,559.30)	0.0%
<b>Total : EXPENSES</b>	(\$17,858,998.57)	(\$118,950,774.39)	(\$220,109,448.49)	(\$101,158,674.10)	54.0%
<b>NET FUND CHANGE</b>	\$15,386,921.18	\$50,995,260.19	\$32,994.24	(\$50,962,265.95)	154558.1%

End of Report