MEDICAL SPENDING ACCOUNTS

HSA, VEBA, FSA PLANS, COBRA & MN CONTINUATION

MHC-WEX PARTNERSHIP

wex™ | Minnesota Healthcare Consortium
Participating Minnesota Service Cooperatives

mnhc.gov

WEX is a technological leader in medical spending account administration. MHC has over $325 million in tax-free medical accounts integrated with WEX, benefiting all public sector employers in Minnesota.

Serving over 60,000 employees in 500+ educational and government organizations, MHC uses its scale to secure favorable terms. WEX offers a flexible system for diverse plan needs with:

- Low monthly administration fees
- Industry-leading interest rates
- Enhanced beneficiary options with VEBA accounts, exclusive to MHC
- Dedicated customer service and service guarantees
- No setup or renewal fees

GET IN TOUCH

Ready to enhance your employee benefits? Marlo Peterson is available to help you refine your company strategy. At MHC, we offer complimentary consultations on Medical Spending Account strategies and provide thorough open enrollment education. Marlo will guide you through a tailored proposal and assist with implementation details. Contact Marlo today to start optimizing your benefits plan!



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(952) 393-2796

HSA, VEBA, FSA

Administrative Fees

No setup fees, no renewal fees, no charges for adding an additional account, no hidden fees, and no minimum monthly fees.

- **$2.75** PMPM for MHC Insurance Pool Members
- **$3.75** PMPM for Non-MHC Insurance Pool Members

Key Differentiators:

- Dedicated service support for employers
- A responsive participant services team and on-demand resources to help your employees get more out of their benefits and reduce questions about their plans
- Free debit cards, mobile app, and online account to manage benefits
- Free to invest after your HSA balance hits $2,000. Free to invest your VEBA balance at the first dollar

Ongoing Education:

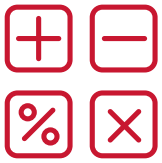
We have several resources and tools to help employees achieve their goals in our Benefits Toolkit at MHC.Benefitsinfo.com, including:



- Webinars on cost reduction, updates, tips, and efficiencies
- Dedicated customer service
- Employer account management team



- Personalized MHC customer service
- Dedicated account manager
- Free open enrollment support
- IRS regulation expertise



- Employees get $1 worth of care for just $.70 cents
- Employers save 7.65% by not paying payroll taxes on contributions



- A hybrid product, combining HSA and VEBA allowing for immediate tax savings and post employment benefits

Benefits Accounts

The Minnesota Healthcare Consortium (MHC) offer simplified benefit accounts that support your employees' well-being and finances, including:

- **Health Savings Accounts** (HSAs)
- **Voluntary Employees' Beneficiary Association** (VEBA)
- **Flexible Spending Accounts** - Medical and Dependent Care (FSAs)
- **COBRA** - NEW January 1, 2025
- **MN Continuation** - NEW January 1, 2025