



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

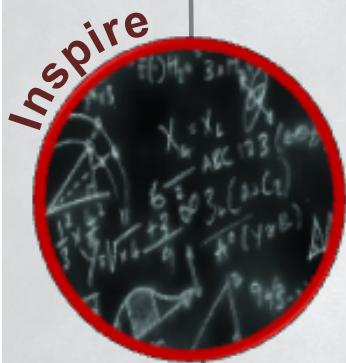
## **TREASURER'S REPORT**

**DR. KEVIN WERNER**

**ASSISTANT SUPERINTENDENT - FINANCE & OPERATIONS/TREASURER**

Month Ending: February 28, 2025

2024 25



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

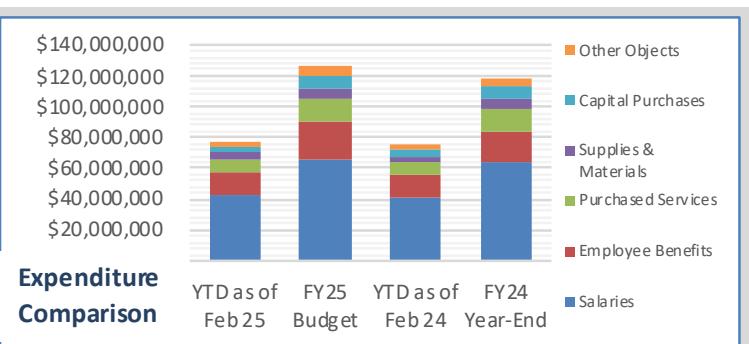
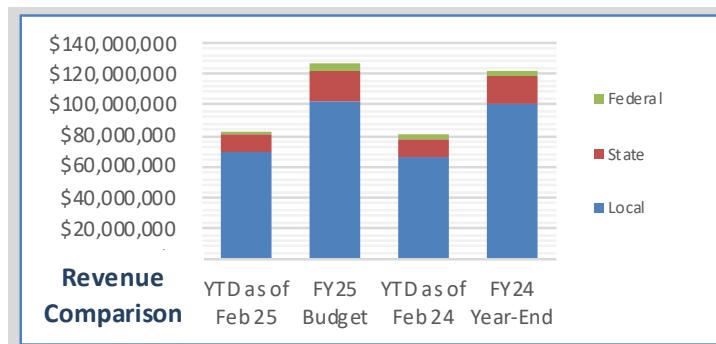
*Dr. Kevin Werner*

Assistant Superintendent - Finance & Operations/Treasurer

## Month Ending: February 28, 2025

### Year At a Glance - All Funds

	YTD As of Feb 25	FY25 Budget	% of Budget	Budget Variance	Prior Year As of Feb 24	Prior Year Year-End	% of Total
<b>Beginning Fund Balance (including activity funds)</b>	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
<b>Revenues by Source</b>							
Tax Levy	\$ 58,971,302	\$ 88,801,000	66%	\$ (29,829,698)	\$ 56,130,140	\$ 84,195,210	67%
Corporate Replacement Taxes (CPPRT)	797,527	1,903,000	42%	(1,105,473)	1,229,000	2,585,900	48%
Earnings on Investments	2,687,309	2,802,000	96%	(114,691)	2,726,397	3,562,377	77%
Student Paid Food Service	716,294	1,128,000	64%	(411,706)	744,144	1,090,868	68%
Pupil Activities/Course Fees	2,865,381	4,205,400	68%	(1,340,019)	2,652,619	3,915,047	68%
Textbooks/Registration	810,356	876,000	93%	(65,644)	863,815	877,308	98%
Other Local Revenue	2,141,508	3,073,454	70%	(931,946)	2,419,933	3,758,654	64%
Evidence-Based Funding	10,744,314	16,884,000	64%	(6,139,686)	10,449,684	16,425,304	64%
Transportation	859,923	1,406,000	61%	(546,077)	808,089	1,064,119	76%
Other State Revenue	407,387	609,000	67%	(201,613)	391,067	624,831	63%
Federal Food Service	431,091	938,000	46%	(506,909)	559,050	965,780	58%
Title I - Low Income	69,892	204,633	34%	(134,741)	128,327	286,616	45%
Federal Special Education	562,848	1,499,712	38%	(936,864)	538,205	1,186,381	45%
Other Federal Revenue	648,619	1,772,031	37%	(1,123,412)	609,030	1,668,505	37%
<b>Total Revenues (excluding on-behalf)</b>	\$ 82,713,750	\$ 126,102,230	66%	\$ (43,388,479)	\$ 80,249,499	\$ 122,206,900	66%
<b>Expenditures by Object</b>							
Salaries	\$ 43,146,574	\$ 66,169,220	65%	\$ 23,022,646	\$ 41,785,738	\$ 63,866,437	65%
Employee Benefits	14,327,135	23,409,582	61%	9,082,447	13,859,574	20,509,959	68%
Purchased Services	8,843,245	15,132,800	58%	6,289,556	8,644,561	13,816,863	63%
Supplies & Non-Capitalized Equipment	3,907,720	7,511,028	52%	3,603,307	3,373,319	6,313,870	53%
Capital Outlay	3,649,833	8,402,757	43%	4,752,923	3,968,153	8,356,011	47%
Other Objects & Termination Benefits	3,701,942	5,421,301	68%	1,719,359	3,179,277	4,751,031	67%
<b>Total Expenditures (excluding on-behalf)</b>	\$ 77,576,449	\$ 126,046,687	62%	\$ 48,470,238	\$ 74,810,622	\$ 117,614,171	64%
<b>Surplus/(Deficit)</b>	\$ 5,137,301	\$ 55,543		\$ 5,081,758	\$ 5,438,878	\$ 4,592,729	
Transfers & Other Financing Sources	\$ 254,600	\$ 13,520,000			\$ -	\$ -	
<b>Ending Fund Balance (including activity funds)</b>	\$ 62,792,337	\$ 70,975,979			\$ 58,246,585	\$ 57,400,436	
<b>Fund Balance to Revenue Ratio</b>		50.2%	44.1%				44.6%
<i>Education, Operations &amp; Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>							



**Month Ending: February 28, 2025**  
**Revenues, Expenditures, and Change in Fund Balance by Fund**

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security		Working Cash	Subtotal Operating Funds
				Retirement	Social Security		
<b>Beginning Fund Balance (including activity funds)</b>	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380		\$ 50,734,888
<b>Revenues by Source</b>							
Tax Levy	\$ 51,403,422	\$ 4,277,008	\$ 1,217,293	\$ 1,250,198	\$ -		\$ 58,147,922
Corporate Taxes (CPPRT)	703,527	-	-	94,000	-		797,527
Earnings on Investments	2,142,437	227,311	95,640	45,805	52,684		2,563,877
Student Paid Food Service	716,294	-	-	-	-		716,294
Pupil Activities/Course Fees	2,646,857	218,524	-	-	-		2,865,381
Textbooks/Registration	810,356	-	-	-	-		810,356
Other Local Revenue	1,963,511	67,438	35,317	-	-		2,066,266
Evidence-Based Funding	5,334,000	2,050,000	2,150,000	850,000	-		10,384,000
Transportation	-	-	859,923	-	-		859,923
Other State Revenue	357,387	-	-	-	-		357,387
Federal Food Service	431,091	-	-	-	-		431,091
Title I - Low Income	69,892	-	-	-	-		69,892
Federal Special Education	562,848	-	-	-	-		562,848
Other Federal Funds	505,302	-	-	-	-		505,302
<b>Total Revenues (excluding on-behalf)</b>	\$ 67,646,923	\$ 6,840,281	\$ 4,358,173	\$ 2,240,003	\$ 52,684		\$ 81,138,064
<b>Expenditures by Object</b>							
Salaries	\$ 40,833,377	\$ 2,313,197	\$ -	\$ -	\$ -		\$ 43,146,574
Employee Benefits	12,109,695	458,916	-	1,758,525	-		14,327,135
Purchased Services	4,282,476	1,159,011	2,948,167	-	-		8,389,654
Supplies & Materials	2,288,825	1,615,447	3,449	-	-		3,907,720
Capital Outlay	444,894	160,958	-	-	-		605,852
Other Objects & Termination Benefits	2,588,816	100	-	-	-		2,588,916
<b>Total Expenditures (excluding on-behalf)</b>	\$ 62,548,083	\$ 5,707,629	\$ 2,951,616	\$ 1,758,525	\$ -		\$ 72,965,852
<b>Fund Surplus/(Deficit)</b>	\$ 5,098,840	\$ 1,132,652	\$ 1,406,557	\$ 481,478	\$ 52,684		\$ 8,172,212
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Ending Fund Balance (including activity funds)</b>	\$ 44,025,678	\$ 6,880,309	\$ 4,330,269	\$ 1,363,779	\$ 2,307,064		\$ 58,907,100

**Month Ending: February 28, 2025**

**Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)**

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Feb 25
<b>Beginning Fund Balance (including activity funds)</b>	\$ 199,608	\$ 6,465,940	\$ 6,665,548	<b>\$ 57,400,436</b>
<b>Revenues by Source</b>				
Tax Levy	\$ 823,380	\$ -	\$ 823,380	<b>\$ 58,971,302</b>
Corporate Taxes (CPPRT)	-	-	-	<b>797,527</b>
Earnings on Investments	15,314	108,118	123,432	<b>2,687,309</b>
Student Paid Food Service	-	-	-	<b>716,294</b>
Pupil Activities/Course Fees	-	-	-	<b>2,865,381</b>
Textbooks/Registration	-	-	-	<b>810,356</b>
Other Local Revenue	-	75,243	75,243	<b>2,141,508</b>
Evidence-Based Funding	-	360,314	360,314	<b>10,744,314</b>
Transportation	-	-	-	<b>859,923</b>
Other State Revenue	-	50,000	50,000	<b>407,387</b>
Federal Food Service	-	-	-	<b>431,091</b>
Title I - Low Income	-	-	-	<b>69,892</b>
Federal Special Education	-	-	-	<b>562,848</b>
Other Federal Funds	-	143,318	143,318	<b>648,619</b>
<b>Total Available Resources (excluding on-behalf)</b>	<b>\$ 838,694</b>	<b>\$ 736,992</b>	<b>\$ 1,575,686</b>	<b>\$ 82,713,750</b>
<b>Expenditures by Object</b>				
Salaries	\$ -	\$ -	\$ -	<b>\$ 43,146,574</b>
Employee Benefits	-	-	-	<b>14,327,135</b>
Purchased Services	-	453,590	453,590	<b>8,843,245</b>
Supplies & Non-Capitalized Equipment	-	-	-	<b>3,907,720</b>
Capital Outlay	-	3,043,981	3,043,981	<b>3,649,833</b>
Other Objects & Termination Benefits	1,113,026	-	1,113,026	<b>3,701,942</b>
<b>Total Expenditures (excluding on-behalf)</b>	<b>\$ 1,113,026</b>	<b>\$ 3,497,571</b>	<b>\$ 4,610,597</b>	<b>\$ 77,576,449</b>
<b>Fund Surplus/(Deficit)</b>	<b>\$ (274,332)</b>	<b>\$ (2,760,579)</b>	<b>\$ (3,034,911)</b>	<b>\$ 5,137,301</b>
Transfers & Other Financing Sources	\$ -	\$ 254,600	\$ 254,600	<b>\$ 254,600</b>
<b>Ending Fund Balance (including activity funds)</b>	<b>\$ (74,724)</b>	<b>\$ 3,959,961</b>	<b>\$ 3,885,237</b>	<b>\$ 62,792,337</b>

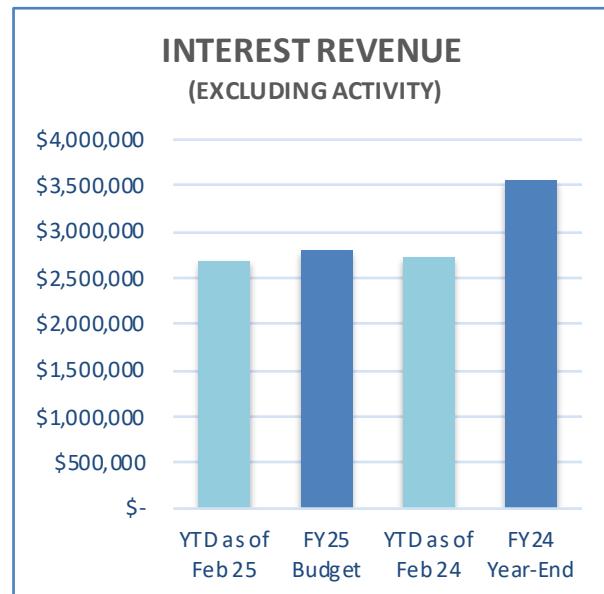
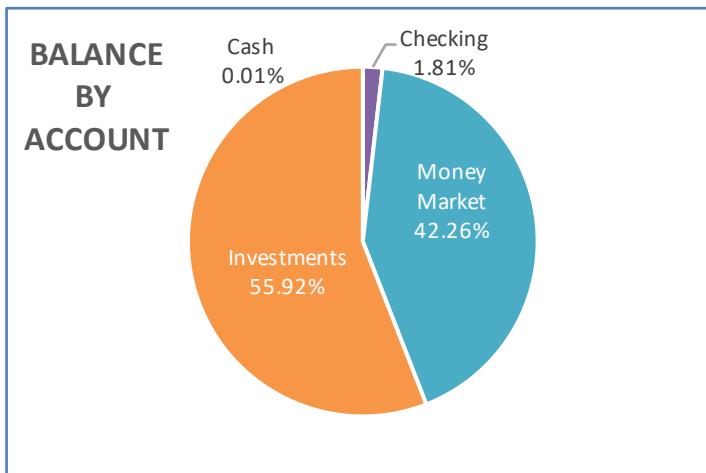
## Month Ending: February 28, 2025

### Cash & Investments

	Balance As of Feb 25	Fiscal YTD Interest ** As of Feb 25
<b>Crystal Lake Bank &amp; Trust</b>		
General Checking	\$ 2,472,292	\$ 7,727
Imprest Checking *	(47,078)	-
Payroll Checking *	(563,876)	-
Benefits Checking *	-	-
Activity Checking *	(29,379)	-
Money Market	42,874,703	2,091,903
<b>Total Crystal Lake Bank &amp; Trust</b>	<b>\$ 44,706,662</b>	<b>\$ 2,099,630</b>

<b>PMA</b>			
Investments	\$ 56,729,189	\$ 598,843	
<b>Total PMA</b>	<b>\$ 56,729,189</b>	<b>\$ 598,843</b>	

<b>Cash</b>			
Petty Cash & Cash Boxes	\$ 10,850	\$ -	
<b>Total Cash</b>	<b>\$ 10,850</b>	<b>\$ -</b>	



\* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

\*\* Includes interest income allocated directly to student activity accounts.

**Month Ending: February 28, 2025**

**Student Activity Fund Balances**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 9,757	\$ 2,646	\$ 3,323	\$ 7,329	\$ 23,055
Boys Basketball	9,187	5,278	9,931	6,023	30,419
Boys Cross Country	43	111	627	889	1,670
Boys Football	7,013	33,870	32,195	23,980	97,058
Boys Golf	976	6,100	2,738	3,807	13,621
Boys Lacrosse	2,358	5,169	7,972	3,379	18,878
Boys Soccer	26,570	4,550	6,943	5,221	43,284
Boys Swimming	-	959	-	-	959
Boys Tennis	533	7,180	1,667	5,020	14,400
Boys Track	4,903	88	1,712	6,554	13,257
Boys Wrestling	808	3,040	4,833	2,102	10,783
Girls Basketball	6,647	2,821	7,828	7,840	25,136
Girls Cheerleading	39,329	13,074	2,134	12,413	66,950
Girls Cross Country	1,245	24	4,483	1,963	7,715
Girls Golf	1,454	-	-	21	1,475
Girls Gymnastics	-	-	-	1,526	1,526
Girls Lacrosse	12,202	-	-	-	12,202
Girls Dance Team	2,886	8,059	1,056	5,014	17,015
Girls Soccer	11,307	4,550	2,324	11,842	30,023
Girls Softball	1,566	2,509	4,265	16,247	24,587
Girls Swimming	218	1	2,614	-	2,833
Girls Tennis	1,034	4,479	6,586	14,906	27,005
Girls Track	153	1,924	3,100	9,037	14,214
Girls Volleyball	18,932	19,017	16,944	14,416	69,309
<b>Total Athletics</b>	<b>\$ 159,121</b>	<b>\$ 125,449</b>	<b>\$ 123,275</b>	<b>\$ 159,529</b>	<b>\$ 567,374</b>
<b>Activities</b>					
Aevidum	\$ -	\$ -	\$ 301	\$ -	\$ 301
Adventure Club	-	-	-	13,240	13,240
Art Club	80	1,200	-	-	1,280
Baking Club	-	-	71	-	71
Band	7,120	3,081	6,416	6,822	23,439
Bass Fishing Club	-	452	572	848	1,872
Best Buddies/Better Buddies	-	1,723	1,616	-	3,339
Black Student Union	-	-	1,075	491	1,566
Broadcasting Club	1,461	-	-	-	1,461
Chinese Club	-	288	264	-	552
Chorus/Music Vocal	2,515	74,907	1,470	19,440	98,332
Color Guard	153	919	662	1,227	2,961
Comedy Club	-	331	-	-	331
Computer Club	248	-	-	-	248
Community Club (Haber)	-	-	90	-	90
Drama Club	-	5,946	5,921	-	11,867
Environmental Club	1	-	-	717	718
Eyes Open Club	-	-	-	345	345
Fall Play Fundraisers	3,339	-	1,618	6,685	11,642
Family Career Comm Leaders (FCCLA)	327	-	-	303	630
Feed My Starving Children & Hope's In	-	-	-	694	694
Friends of Rachel	-	259	-	-	259
French Club	746	402	936	313	2,397
Gay Straight Alliance	-	418	574	232	1,224
The Giving Jeans	-	-	-	2,759	2,759
Gator Pride	-	-	1,172	-	1,172
Girls in Eng, Math & Science (GEMS)	-	-	-	804	804
German Club	315	1,258	677	2,411	4,661
Grief Groups	300	-	-	-	300
Improv Club	3,136	-	-	-	3,136
Interact	3,670	3,363	-	86	7,119
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	806	-	806
Latino Leadership Club	832	617	-	-	1,449
Legacy Club	673	-	-	-	673
Madrigal Fundraisers	2,337	-	612	1,323	4,272
Math Team	309	-	1,463	1,802	3,574
MUNUC	-	-	-	-	-
Medical Club	-	-	162	99	261

**Month Ending: February 28, 2025**  
**Student Activity Funds Balances (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities (Continued)</b>					
Mentors/Link Crew	\$ -	\$ 92	\$ 1	\$ -	\$ 93
Musical Fundraiser	12,465	-	18,254	32,234	62,953
National Honor Society	1,018	3,413	11,562	4,371	20,364
Powerlifting	-	-	3,758	-	3,758
Robotics Club	1,439	3,984	5,350	540	11,313
Scholastic Bowl	178	(67)	480	174	765
Science Olympiad	288	1,999	3,008	1,041	6,336
Senior Project	-	-	-	1,810	1,810
Shakespeare	-	-	-	2,670	2,670
Snowboard Club	-	-	16,710	-	16,710
Spanish Club	974	935	925	352	3,186
Speech	386	1,923	288	172	2,769
Spring Play Fundraisers	4,184	-	1,033	7,551	12,768
Student Athletic Leadership Team	-	-	204	-	204
Student Council	13,514	14,578	23,720	14,293	66,105
The Wolf Way	-	-	-	519	519
Thespian Association	-	-	-	807	807
Tiger Buddies	2,380	-	-	-	2,380
Transfer Student Mentor Program	513	-	-	-	513
VEI	302	1,484	3,578	-	5,364
Video Game Club	57	-	-	-	57
Women in STEM	-	-	101	-	101
WYSE	-	-	32	-	32
Yearbook	2,849	154	4,955	785	8,743
<b>Total Activities</b>	<b>\$ 68,109</b>	<b>\$ 123,659</b>	<b>\$ 120,437</b>	<b>\$ 127,963</b>	<b>\$ 440,168</b>
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2024	\$ 1,991	\$ 31,477	\$ 9,260	\$ 4,951	\$ 47,679
Class Of 2025	2,100	12,175	220	971	15,466
Class Of 2026	1,034	62	210	855	2,161
Class Of 2027	2	-	-	590	592
Prom	6,773	-	-	22,220	28,993
Prom (Special Programs)	-	2,655	-	-	2,655
Athletic & Dept Awards	16,288	5,936	5,420	2,564	30,208
Business Scholarship	6,658	7,629	-	-	14,287
Chatham Scholarship	5,361	-	-	-	5,361
Friendship Circle Memorial	-	2,643	-	-	2,643
Heartland Scholarship	2,489	-	-	-	2,489
LR Scholarship	-	599	-	-	599
McCormick Scholarship	3,123	2,870	2,059	1,837	9,889
Salerno Scholarship	-	-	3,114	-	3,114
Scholarships	515	2,878	-	-	3,393
Leeper Memorial	1,748	-	-	-	1,748
Trilingual Scholar	-	-	-	224	224
Tri-M Music National Honor Society	-	-	886	-	886
Centennial	396	-	-	-	396
Color Run	-	-	1	-	1
Concessions	-	-	9,149	-	9,149
Music Trip	10,090	-	1	30,369	40,460
Choir Trip	-	-	11,496	-	11,496
International Trip	-	-	1,821	832	2,653
Fox Valley Conference Principal	-	-	-	54,285	54,285
Fox Valley Conference Dean/VP	-	-	-	2,851	2,851
German Exchange	-	4,876	5,104	66	10,046
Golf Outing Fundraiser	-	-	4,012	-	4,012
Culinary Student Sales	-	-	312	128	440
Special Olympics	3,725	-	320	-	4,045
Student Assistance Fund	3,463	-	4,392	-	7,855
Marketing Business	-	-	-	2,437	2,437
AMPED	1,142	-	246	-	1,388
Geometry in Construction	-	-	-	28	28
Coffee Club	-	-	1,244	7,078	8,322
STRIVE Student Business	-	-	-	828	828
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 66,898</b>	<b>\$ 73,800</b>	<b>\$ 59,267</b>	<b>\$ 133,114</b>	<b>\$ 333,079</b>
<b>Total Student Activity Funds</b>	<b>\$ 294,128</b>	<b>\$ 322,908</b>	<b>\$ 302,979</b>	<b>\$ 420,606</b>	<b>\$ 1,340,621</b>