



Hanover Township Public Schools

2025-2026

Preliminary Budget Presentation

March 18, 2025



Hanover Township Board of Education

- * Lisa Bomengo, President
- * Marc Amoresano, Vice President, Finance Committee Chair
- * Karin Coffey
- * Christine Egbert
- * Gina Johnston
- * Bill McCabe
- * Christopher Mattessich, Finance Committee Member
- * Gregory Skiff, Finance Committee Member
- * Michelle Stricchiola

Five Year District Enrollment Trends

School	2021-22	2022-23	2023-24	2024-25	2025-26
BMS	303	319	323	298	296
MTV	256	250	265	274	274
SDS	232	233	238	246	245
MJS	473	465	425	419	419
TOTAL	1,264	1,267	1,251	1,237	1,234
					*Projected Enrollments

Enrollment Summary

Projected Enrollment 2025 - 2026:

Grade Level	Pupils
K-5	815
MJS	419
Total K-8	1,234

Curriculum & Instruction

- * New Materials and Resources to Support ELA**
- * Maintenance of Programs**
- * Ongoing Professional Development**
- * Instructional Coaching**

Budget Summary: Revenues

REVENUES	2024-25	2025-26	Differ	% Differ
Federal Aid (IDEA, I, II, IV) (Includes Bank Cap & Cap Rvs Interest)	547,157	748,670	201,513	1.37%
State Aid	1,798,785	1,888,845	90,060	1.05%
Extraordinary Aid	400,000	250,000	-150,000	-37.50%
Miscellaneous Revenue	100,210	142,011	42,011	42.01%
Tuition Preschool & McKinney Vento	60,000	904,200	844,200	1,407%
Taxes Operating	29,781,939	31,295,502	1,513,563	5.08%
Total Revenues:	32,914,265	35,229,228	2,314,963	7.03%

Tax Levy Cap

Title	25/ Budget
Prebudget Year Tax Levy	29,781,939
2% of Prebudget Year Levy	595,639
Adjustment for Healthcare Costs	713,924
Use of Banked Cap	200,000
Tax Levy	31,295,502

Tax Implications

	2024	2025	Difference
Ratables	3,897,397,292	3,853,540,492	-43,856,800
Tax Levy	29,332,990	31,295,502	1,962,512
Tax Rate	0.753	0.812	0.161

SUMMARY

1.61 cent increase

0.01 increase

The 2025 K-8 school tax on a home assessed as \$428,300 is \$3,477.80

Change over last year:

Increase per \$100,000 assessed valuation is \$.63