



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #1

February 11, 2025

HIGH SCHOOL LIBRARY

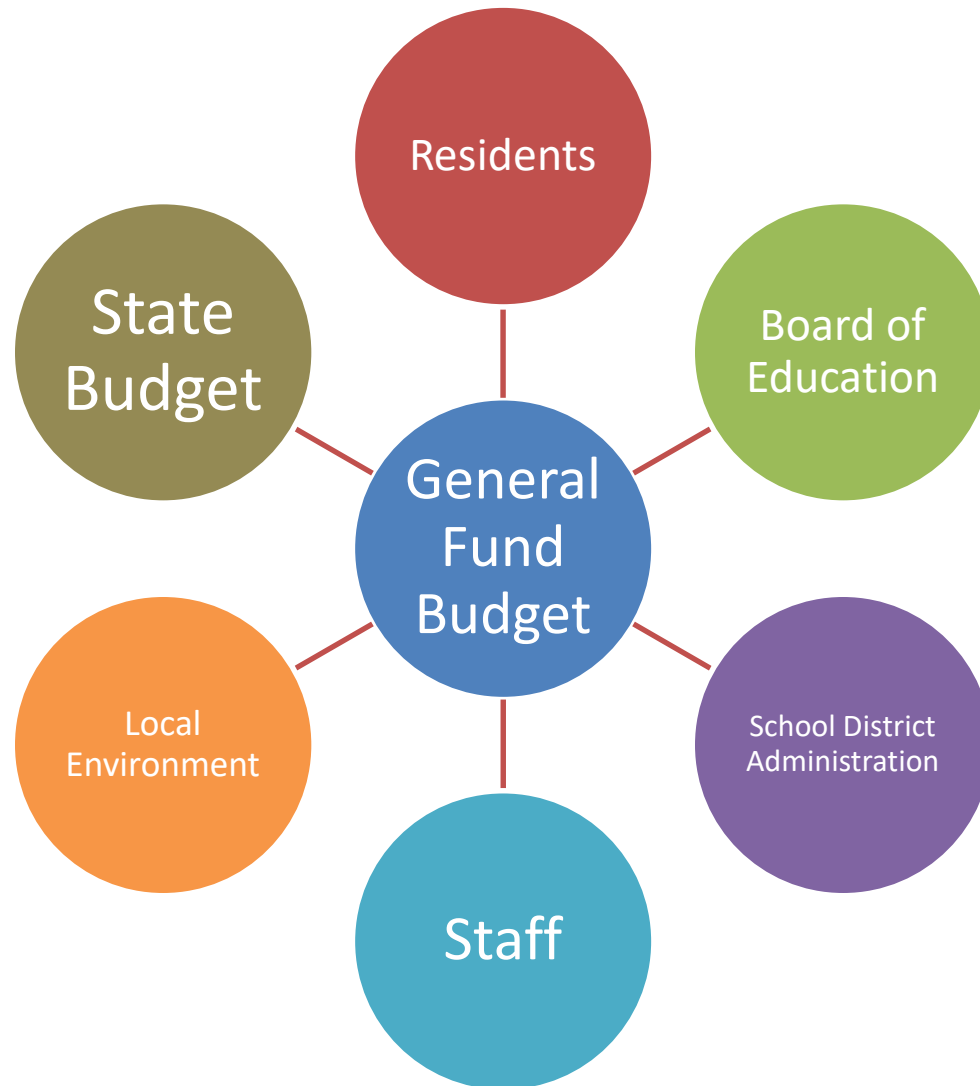
6:30 PM – 7:00 PM

Overview

- Budget Advisory
- Budget Goals
- Operational Funds – General Fund
- Revenues
 - State Aid
 - Tax Levy
 - Applied Fund Balance
 - Reserves
 - Other Income
- Revenue Review
- Fiscal Stress Review
- Expenses Codes
- Rollover Budget

Budget Advisory

- ❑ Educational forum
- ❑ Board of Education
- ❑ Open to everyone



Budgeting Goals



Decisions

- Revenues
- Expenses
- Reserves
- Surplus



Opportunity

- Sustainability
- Local Control
- Student Needs
- Support Services



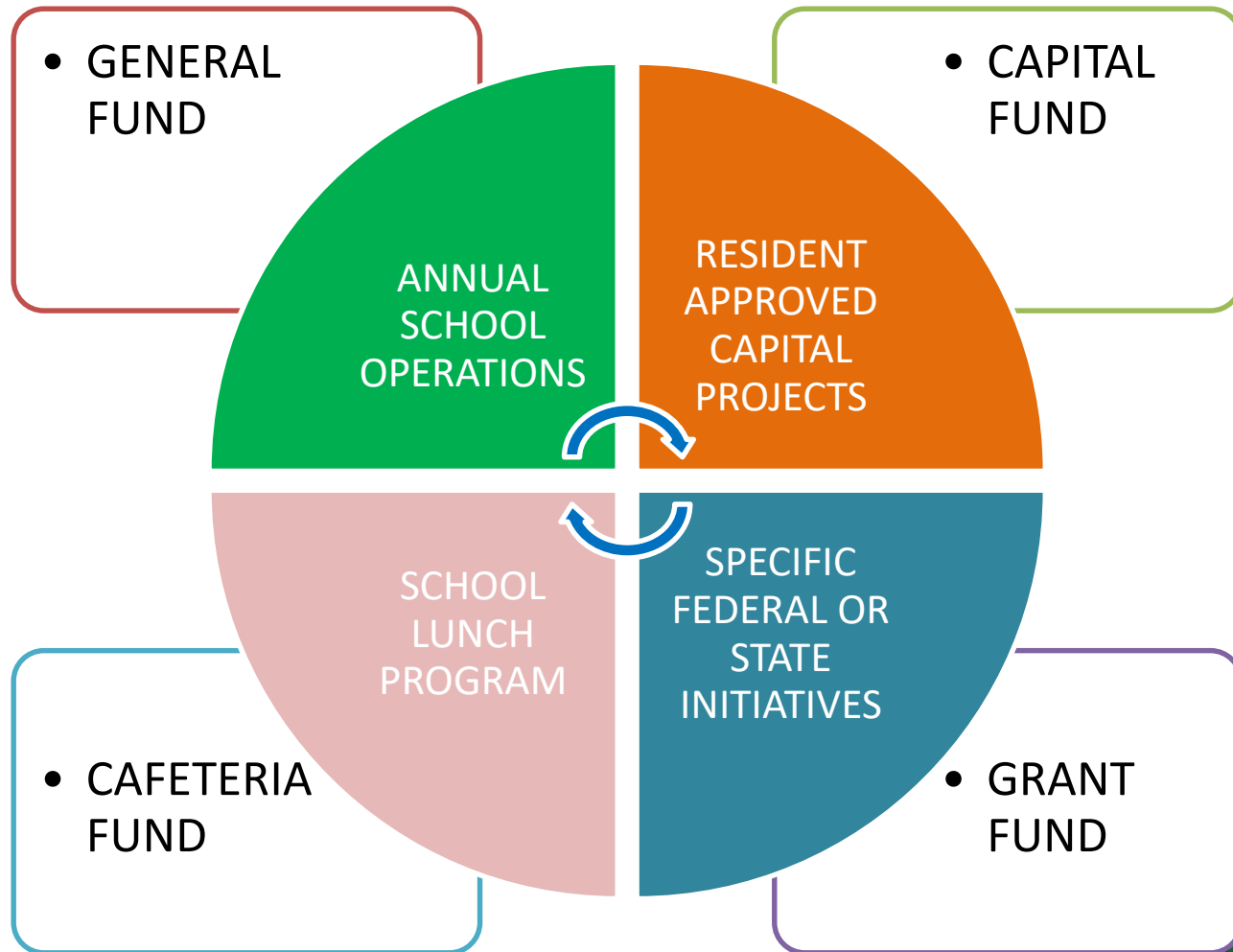
Long-Term

- Graduation
- College – Career
- New Programs
- Competitive

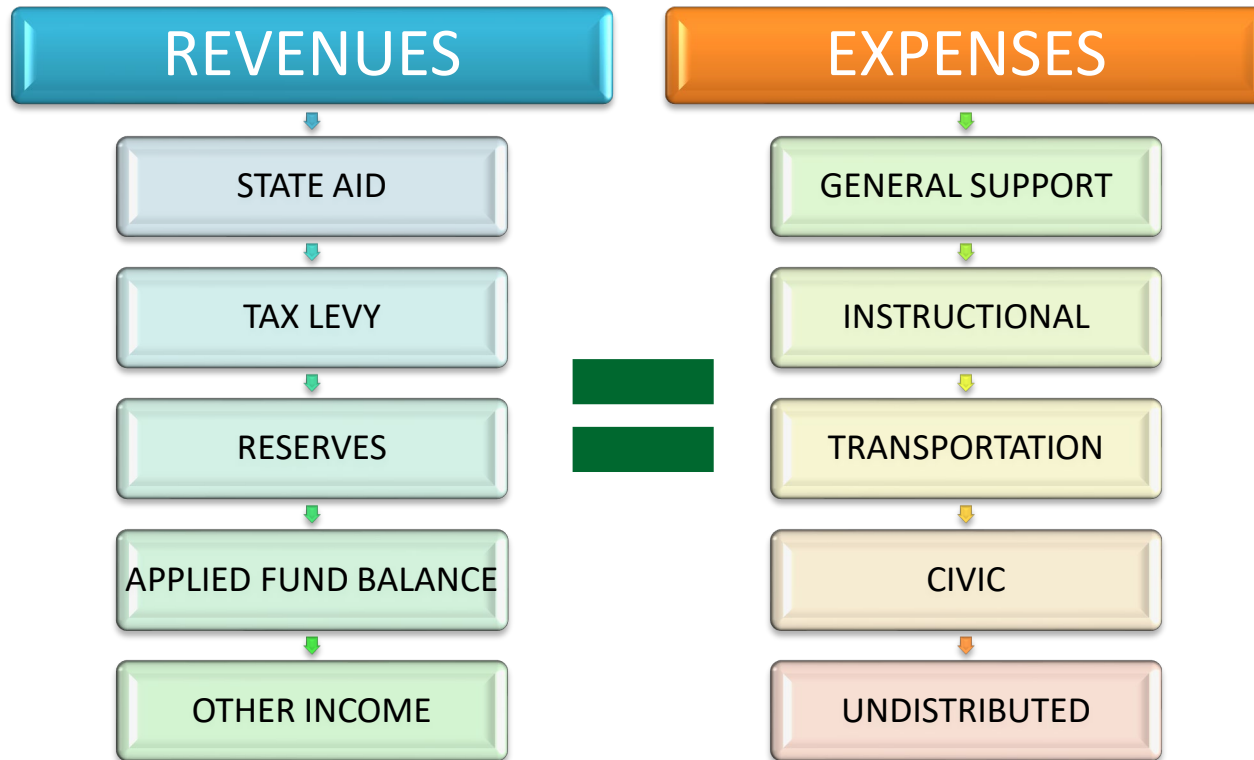
MAINTAINING LOCAL OPPORTUNITY AND CONTROL:
OUR COMMUNITY DESERVES IT!

Operational Funds

□ Fund Accounting – “Buckets”



General Fund



**- GOAL -
LONG-TERM FISCAL STABILITY**

Governor's Executive Proposal

	2024-25	2025-26	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 180,838,239.00	\$ 190,375,127.00	\$ 9,536,888.00
BOCES	\$ 4,066,195.00	\$ 4,014,462.00	\$ (51,733.00)
High Cost Excess Cost	\$ 6,226,679.00	\$ 5,957,957.00	\$ (268,722.00)
Private Excess Cost	\$ 1,723,588.00	\$ 1,722,560.00	\$ (1,028.00)
Hardware & Technology	\$ 174,719.00	\$ 174,475.00	\$ (244.00)
Software, Library, Textbook	\$ 767,834.00	\$ 776,417.00	\$ 8,583.00
Transportation, Incl Summer	\$ 18,711,450.00	\$ 21,575,218.00	\$ 2,863,768.00
Building Aid	\$ 7,426,405.00	\$ 1,946,057.00	\$ (5,480,348.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 223,687,586.00	\$ 230,294,750.00	\$ 6,607,164.00

Unrestricted Aid - this is where we would prefer any State Aid

2.95%

Governor has changed the Foundation Aid formula again which reduced WFSD Aid for the 25-26 School Year *

Proposed not FINAL



Governor's Executive Proposal - Adjusted

	2024-25	2025-26	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 180,838,239.00	\$ 190,375,127.00	\$ 9,536,888.00
BOCES	\$ 4,066,195.00	\$ 4,014,462.00	\$ (51,733.00)
High Cost Excess Cost	\$ 6,226,679.00	\$ 5,957,957.00	\$ (268,722.00)
Private Excess Cost	\$ 1,723,588.00	\$ 1,722,560.00	\$ (1,028.00)
Hardware & Technology	\$ 174,719.00	\$ 174,475.00	\$ (244.00)
Software, Library, Textbook	\$ 767,834.00	\$ 776,417.00	\$ 8,583.00
Transportation, Incl Summer	\$ 18,711,450.00	\$ 18,750,000.00	\$ 38,550.00
Building Aid	\$ 7,426,405.00	\$ 1,946,057.00	\$ (5,480,348.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 223,687,586.00	\$ 227,469,532.00	\$ 3,781,946.00
			1.69%

\$ (2,825,218.00) Adjustment *

Transportation Aid is paid the year after the expense made, so the proposed aid is based on updated estimated 24-25 expenses *

**Proposed
not FINAL**



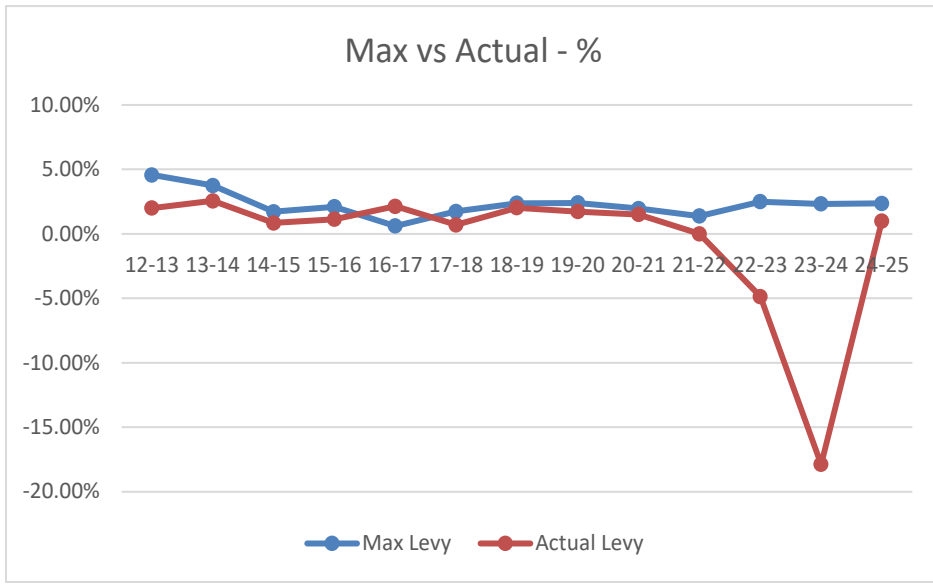
Governor's Concern -

February 10, 2025:

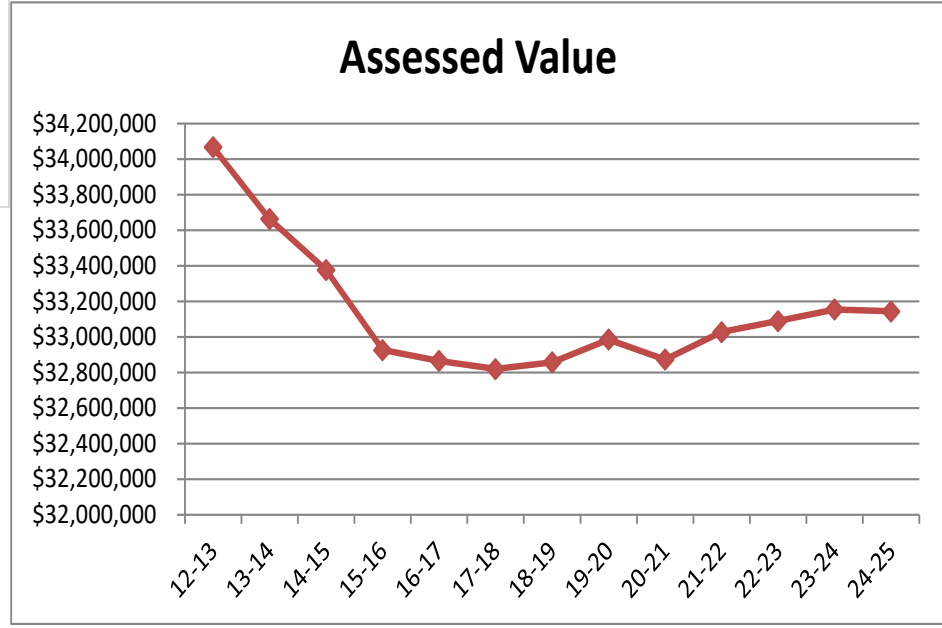
“For outside the city, your largest part of your local property tax bill is your school taxes. If that money evaporates from the federal government, where are they going to go?” the governor added. “This is going to hit homeowners and businesses, and I want them to be aware of this consequence.”

2025-26 Max Tax Levy Calculation

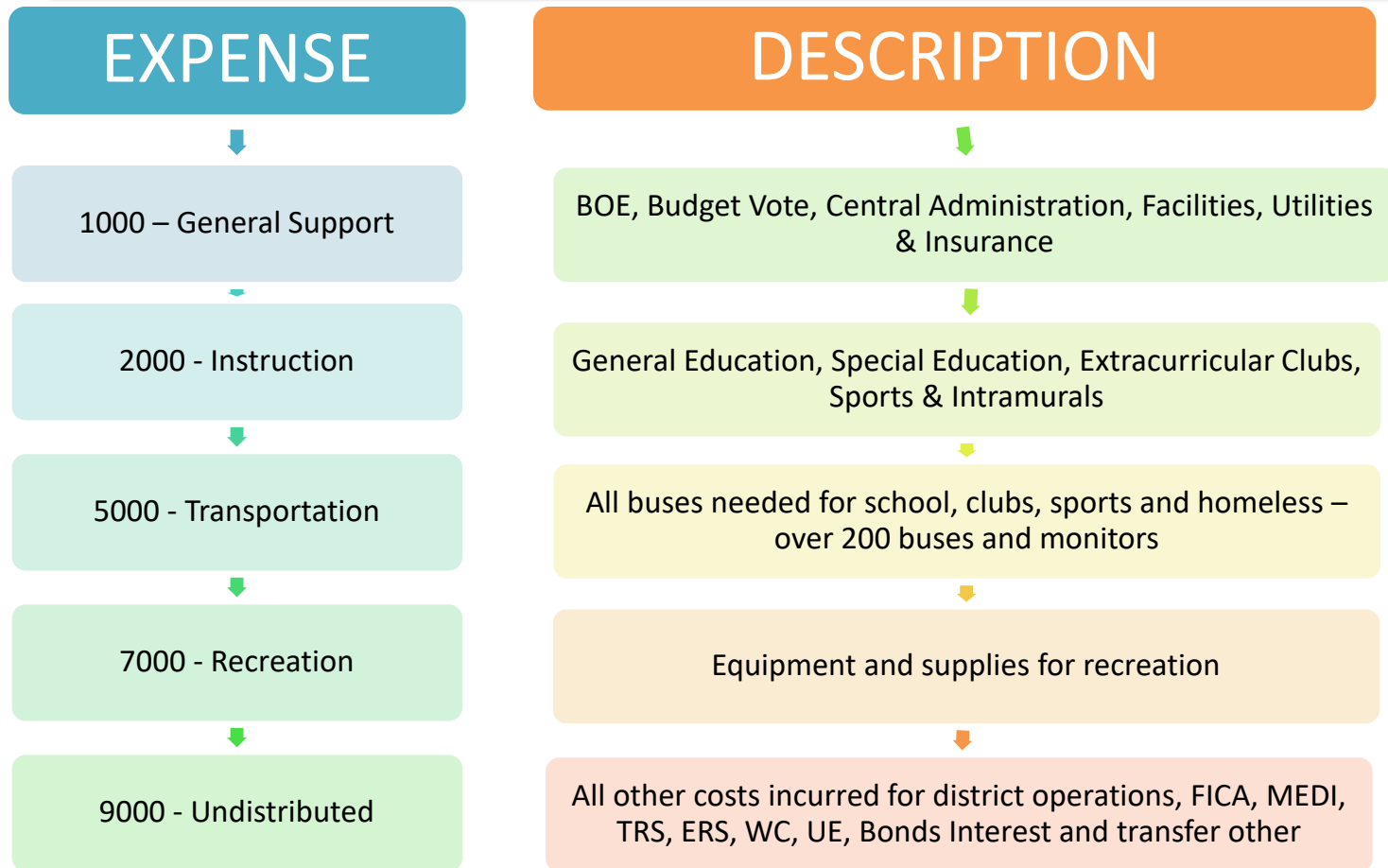
Max vs Actual - %



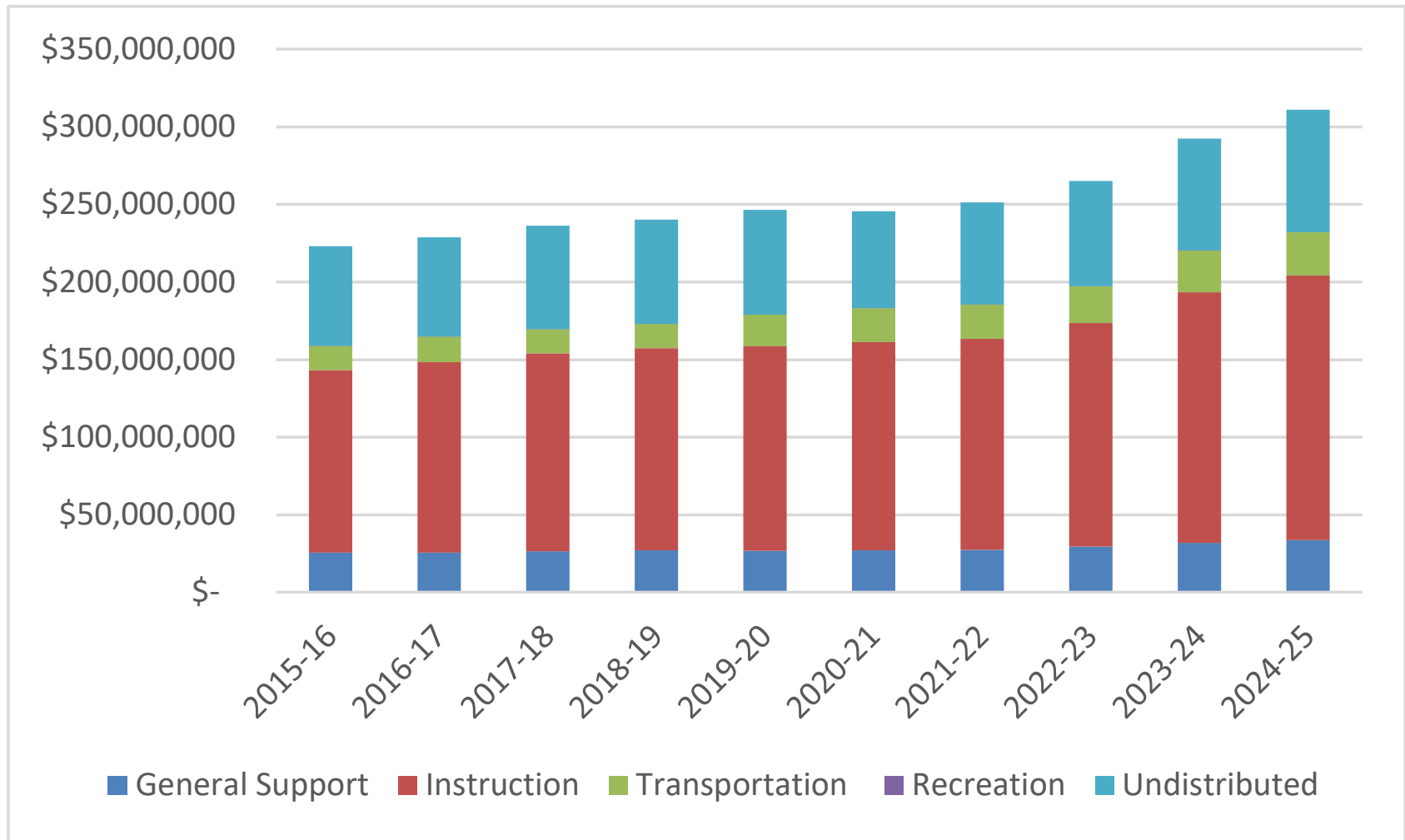
Assessed Value



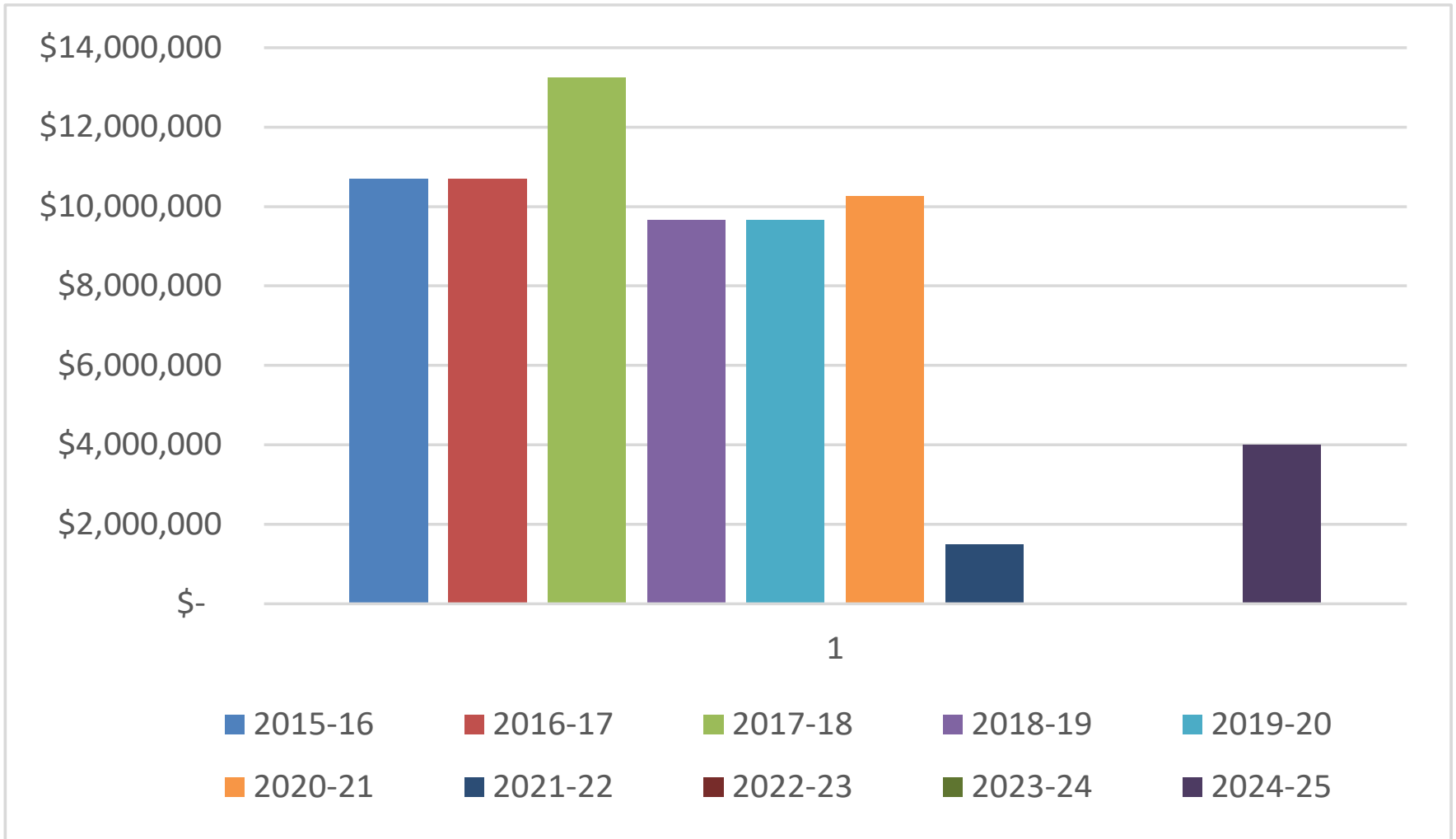
General Fund Expenses



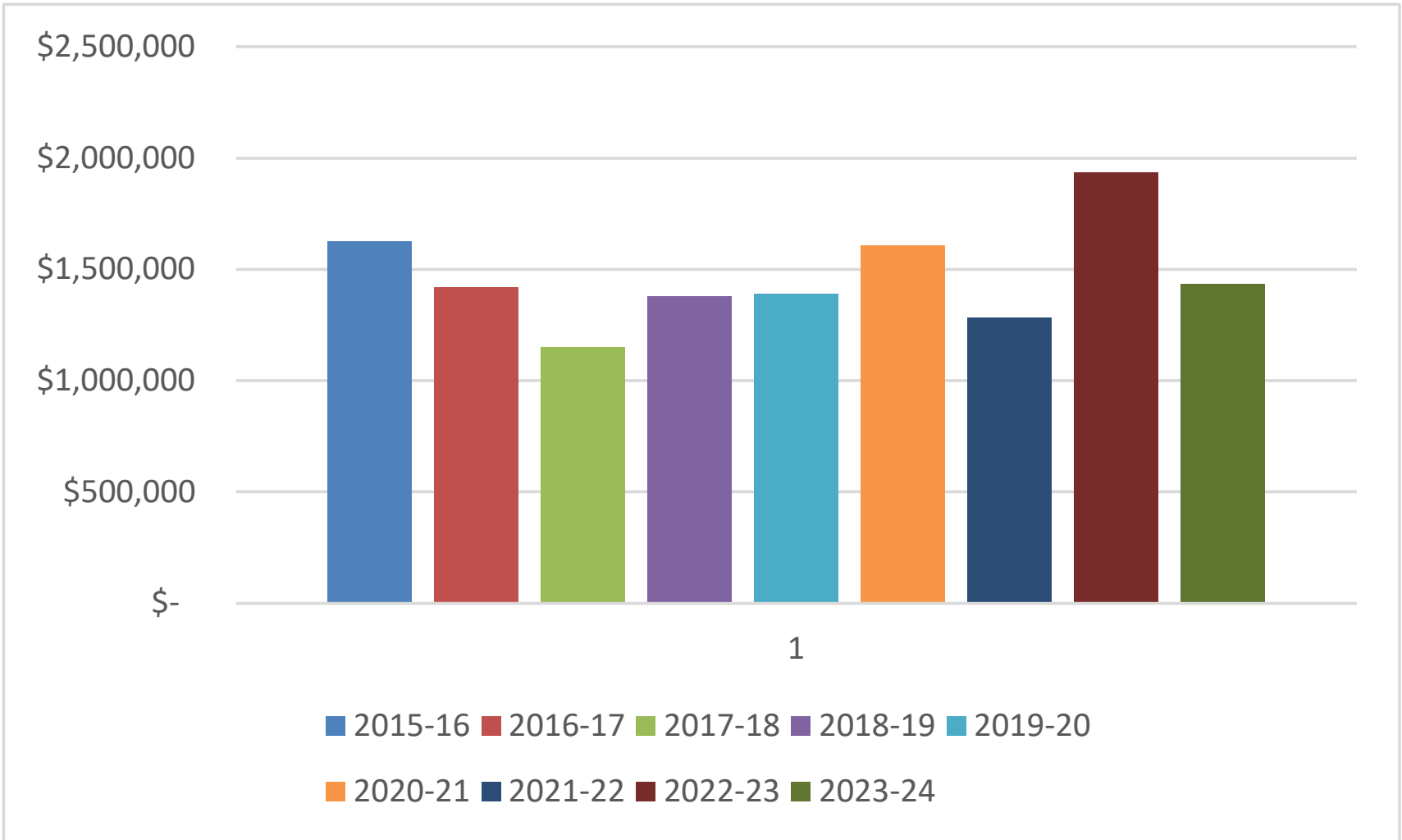
General Fund Expenses



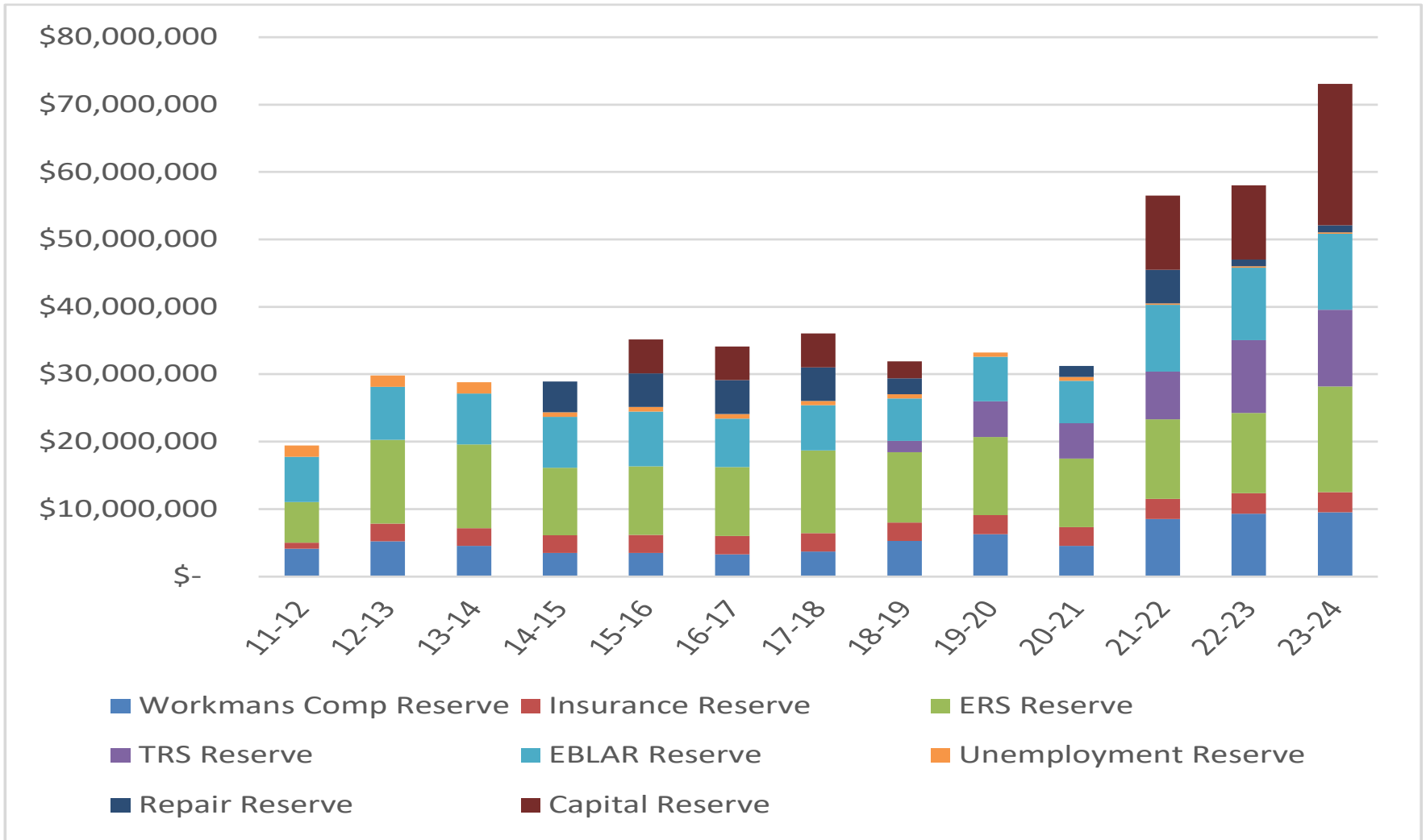
Applied Fund Balance



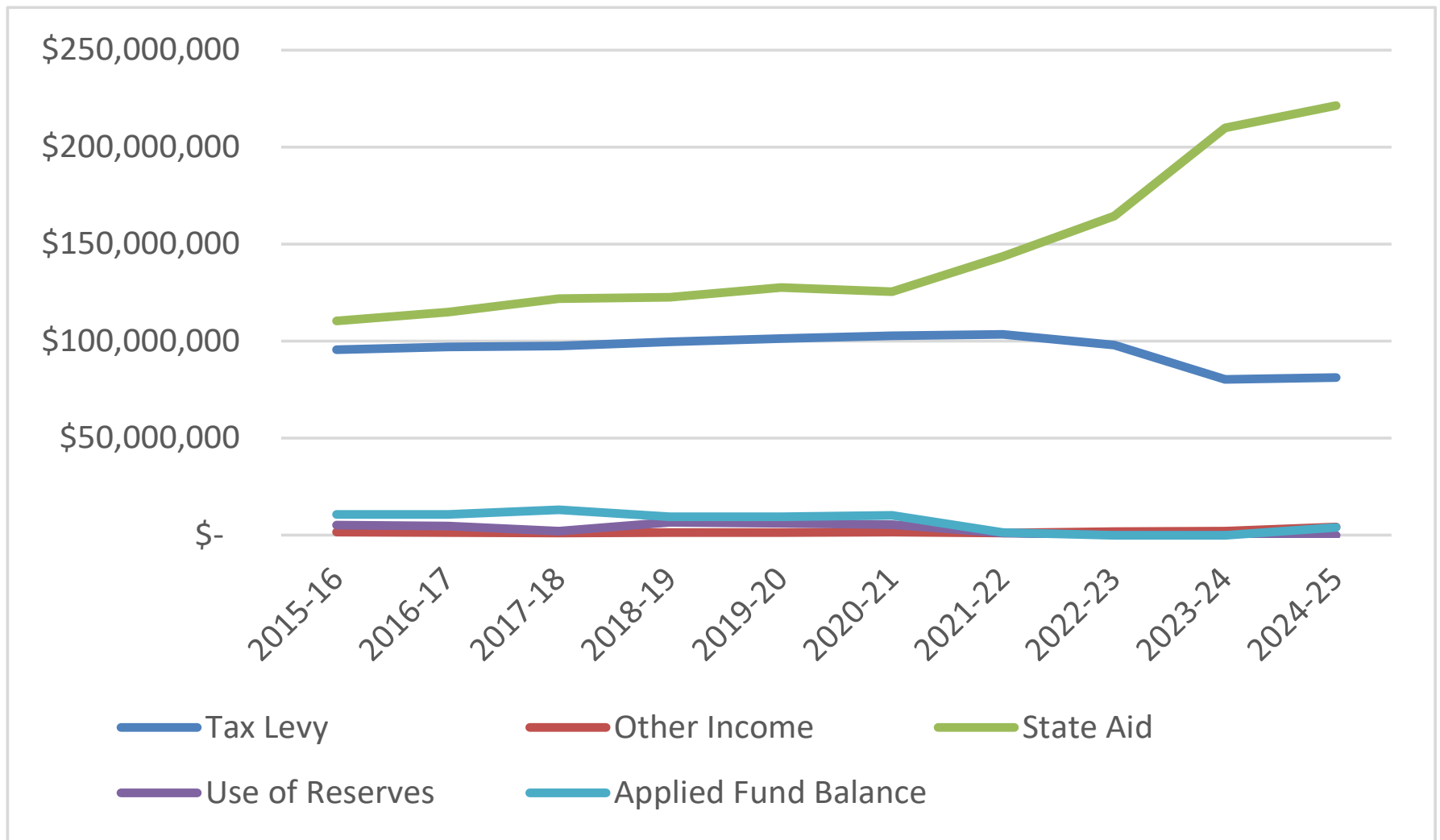
Other Income



Reserves



Revenue 2015-16 through 2024-25



William Floyd's Fiscal Stress - OSC

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores			Projected Scores (Based on Data Elements Above)	
		2022	2023	2024	2025	2026
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0		
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0		
3	Operating Deficits	0	0	0		
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0		
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0		
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0		

Total Points*	0.0	0.0	0.0	0.0	0.0
Score Classification	No Designation	No Designation	No Designation	No Designation	No Designation

Point Range

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

Classification (Out of 100 total pts)

Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

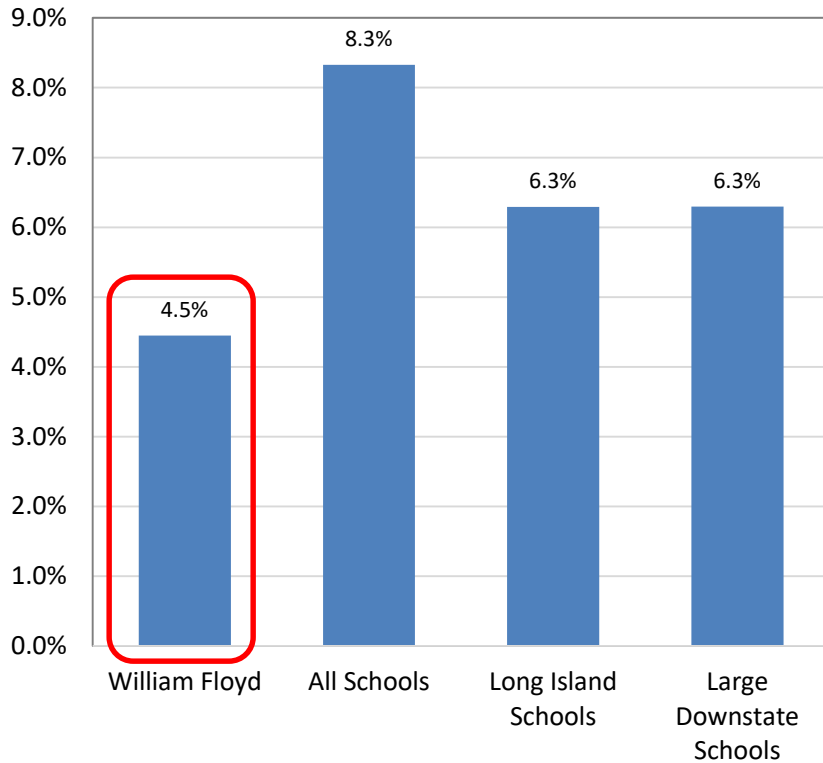
*Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of
12/31/2024

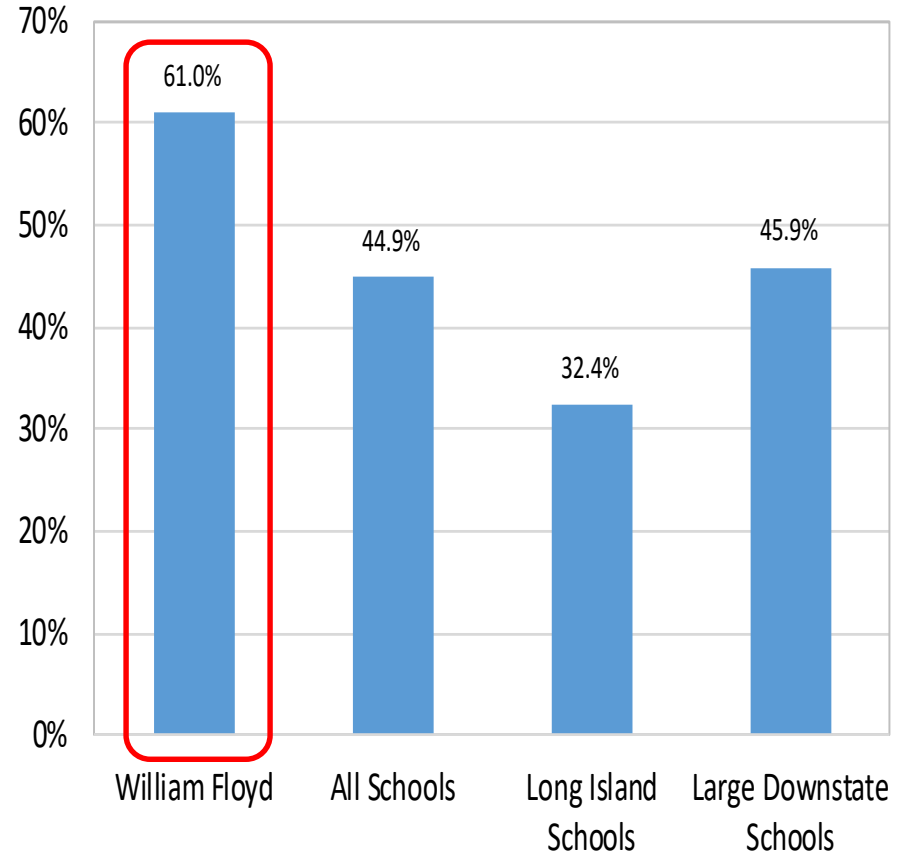


William Floyd's Fiscal Stress - OSC

Unassigned FB as a % of Gross Expenditures
(General Fund)

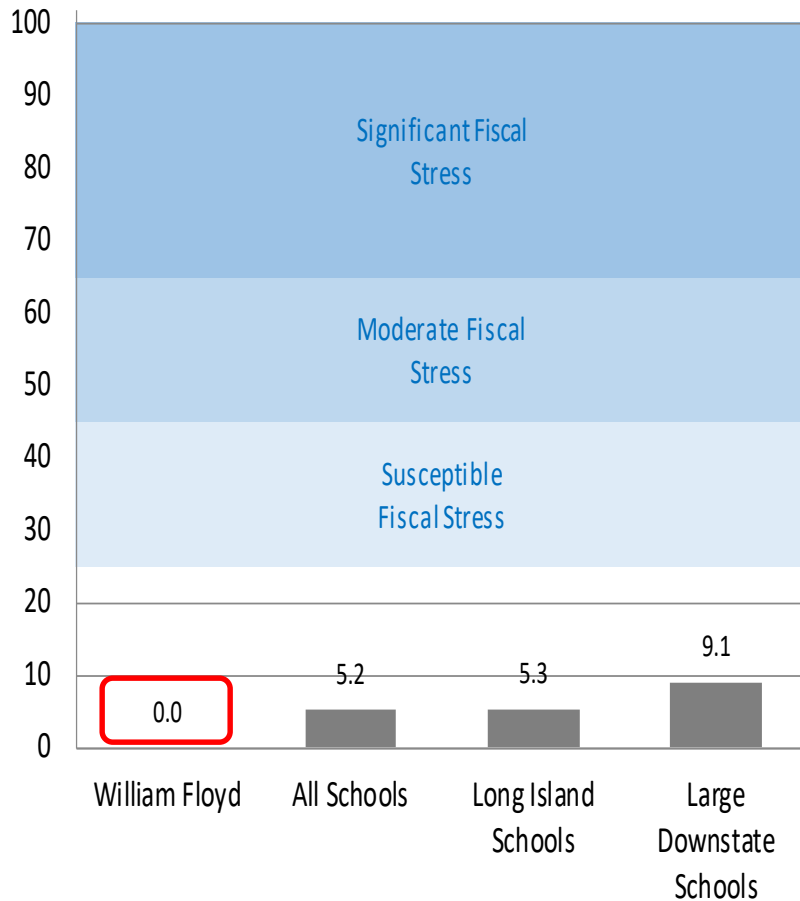


Economically Disadvantaged Students

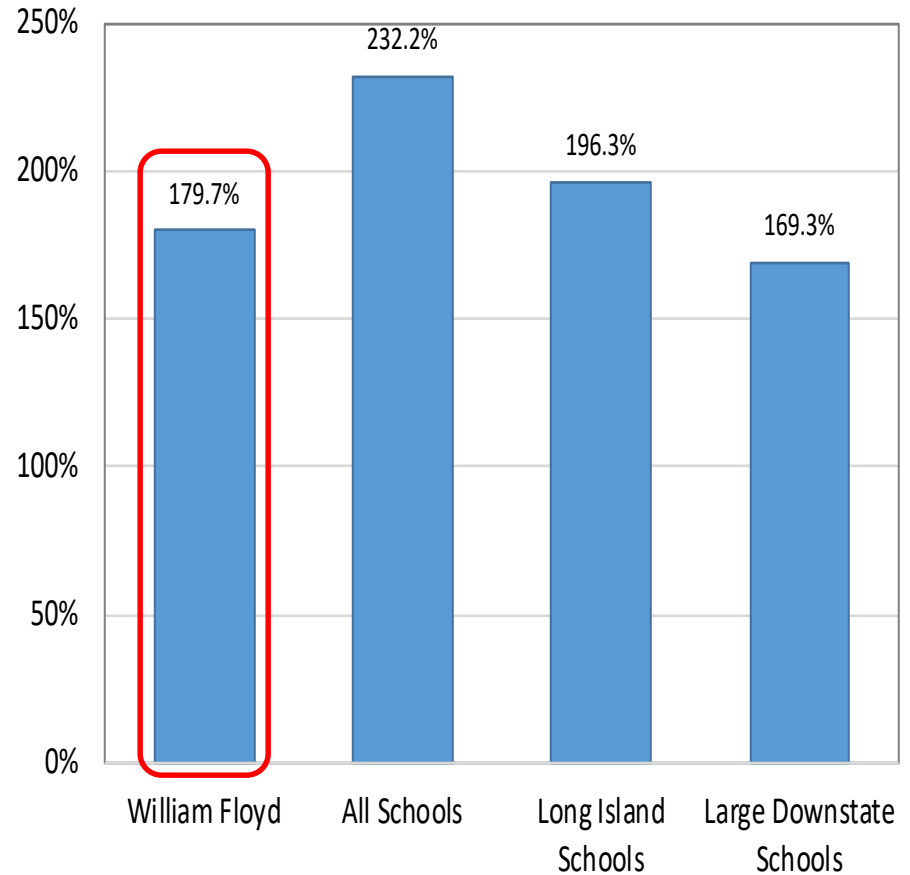


William Floyd's Fiscal Stress - OSC

Fiscal Stress Score



Cash Investment / Current Liability



Rollover Budget

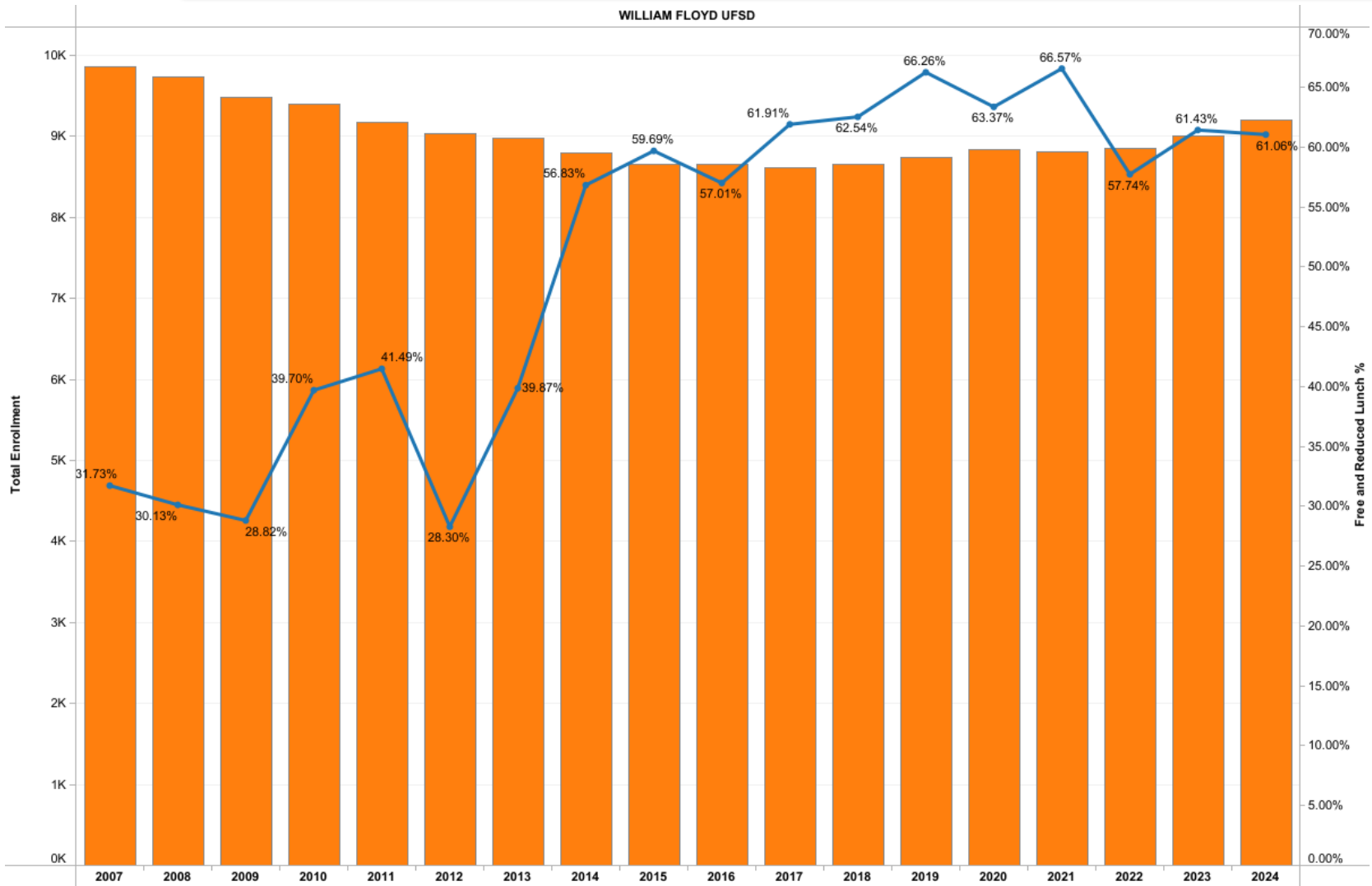
Definition:

What will it cost to do everything that we are currently doing in the 2024-25 school year, in the 2025-26 school year.

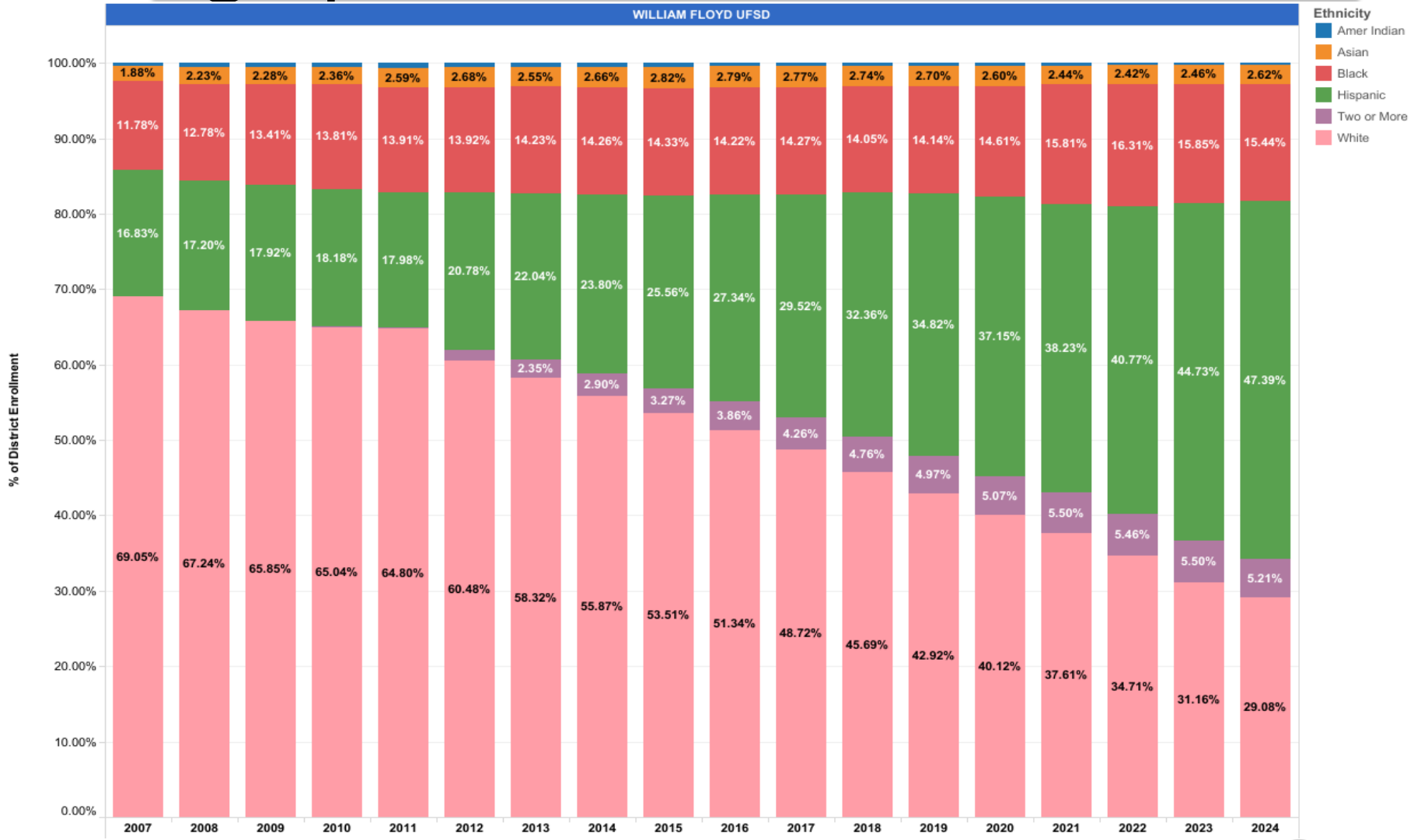
- This includes all programs, classes, staff and student opportunities that currently exist.

Current 2024-25
Budget
\$310,860,689

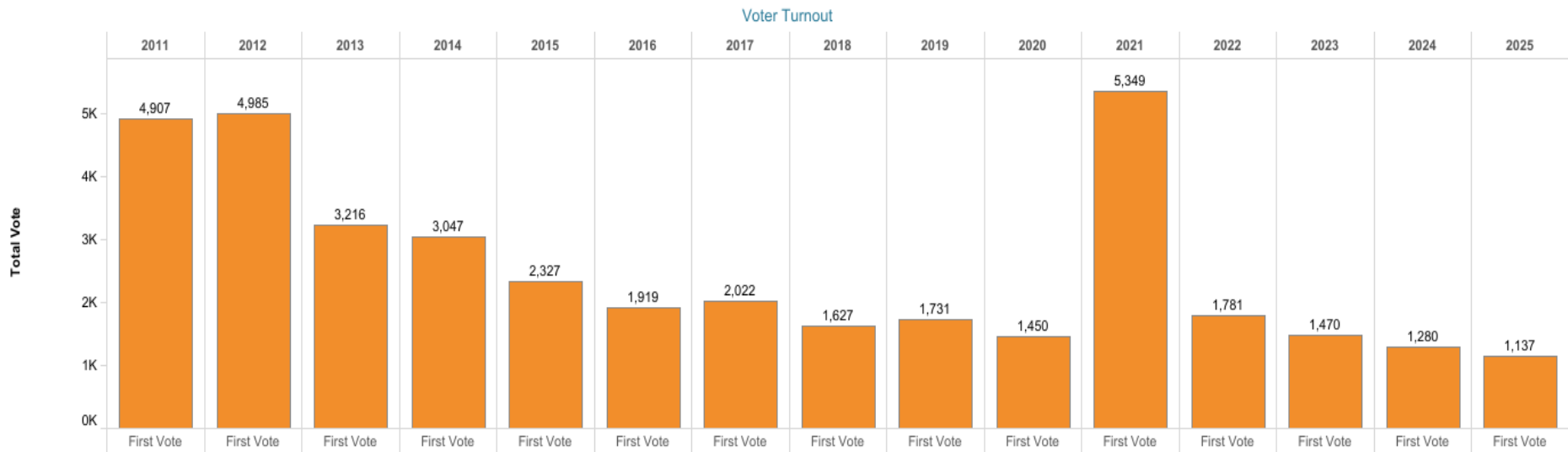
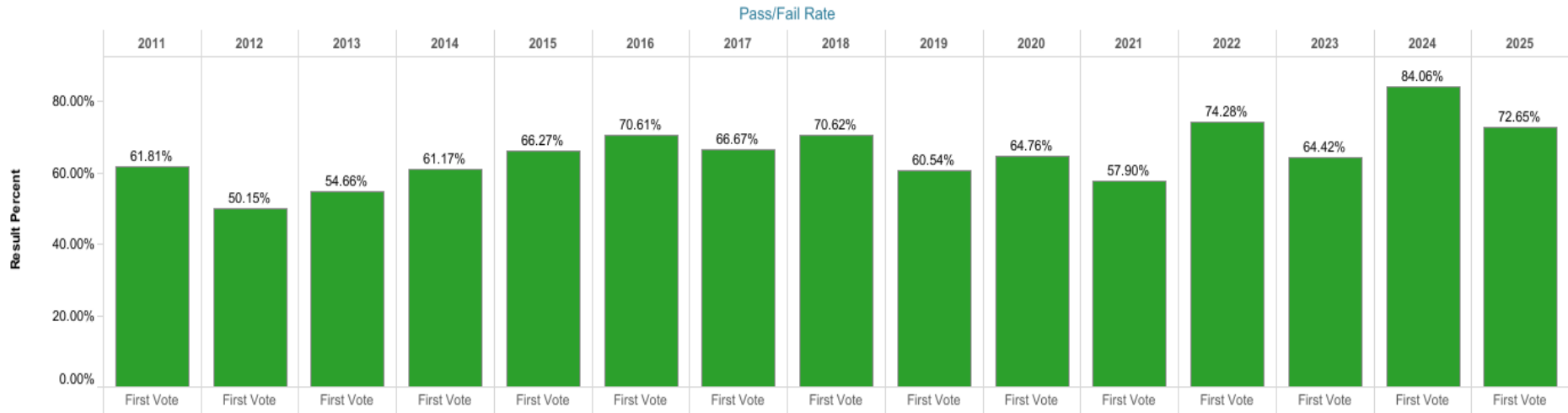
Enrollment



Demographics



Voting History – 34,000 Registered





Thank You

- ~~☐ Budget Advisory Meeting # 1 – February 11, 2025 6:30pm – 7:00pm~~
- ☐ Budget Advisory Meeting # 2 – March 4, 2025 6:30pm – 7:00pm
- ☐ Budget Advisory Meeting # 3 – March 18, 2025 6:30pm – 7:00pm
- ☐ Budget Adoption April 22, 2025 – 6:30pm – 7:00pm
- ☐ Annual Budget Hearing May 13, 2025 – 6:30pm - 7:00pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 20, 2025
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

February 11, 2025

