



William Floyd School District  
Our rich history builds a promising future!



## BUDGET ADVISORY MEETING #3

March 18, 2025

HIGH SCHOOL LIBRARY

6:30 PM – 7:00 PM

# Overview

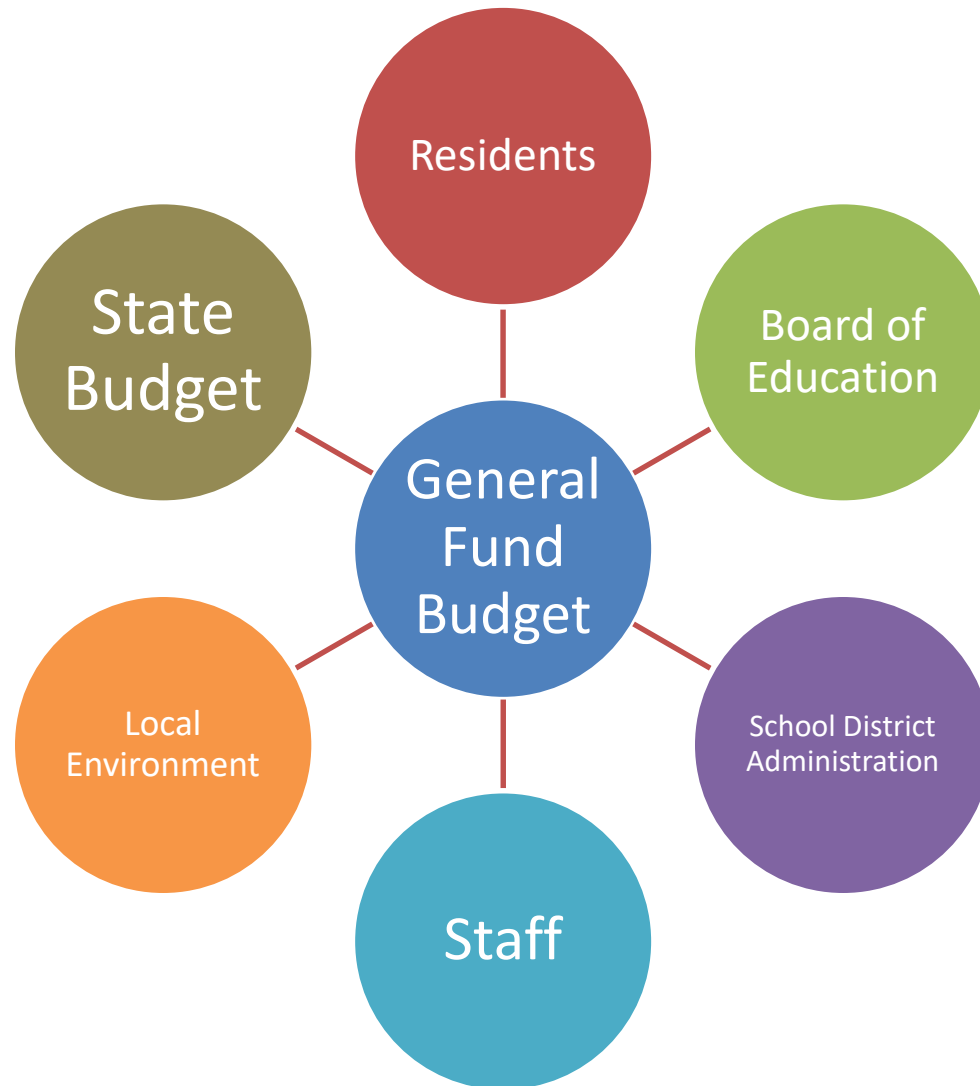
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- Budget Advisory
- Budget Goals
- Operational Funds – General Fund
- Revenues
  - State Aid
  - Tax Levy
  - Other Income
- Revenue Review
- Expenses Codes
- Rollover Budget

# Budget Advisory

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- ❑ Educational forum
- ❑ Board of Education
- ❑ Open to everyone



# Budgeting Goals



## Decisions

- Revenues
- Expenses
- Reserves
- Surplus



## Opportunity

- Sustainability
- Local Control
- Student Needs
- Support Services



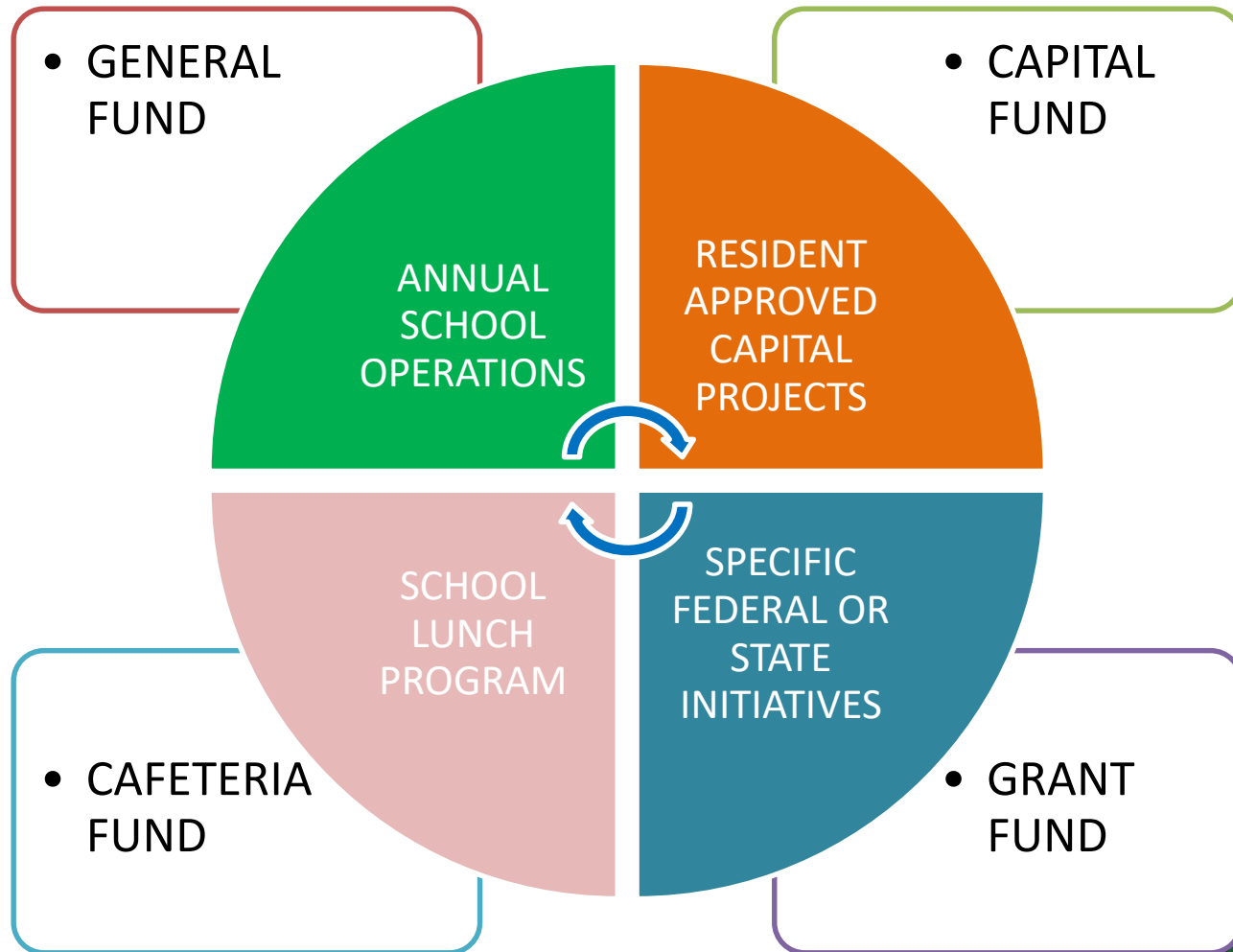
## Long-Term

- Graduation
- College – Career
- New Programs
- Competitive

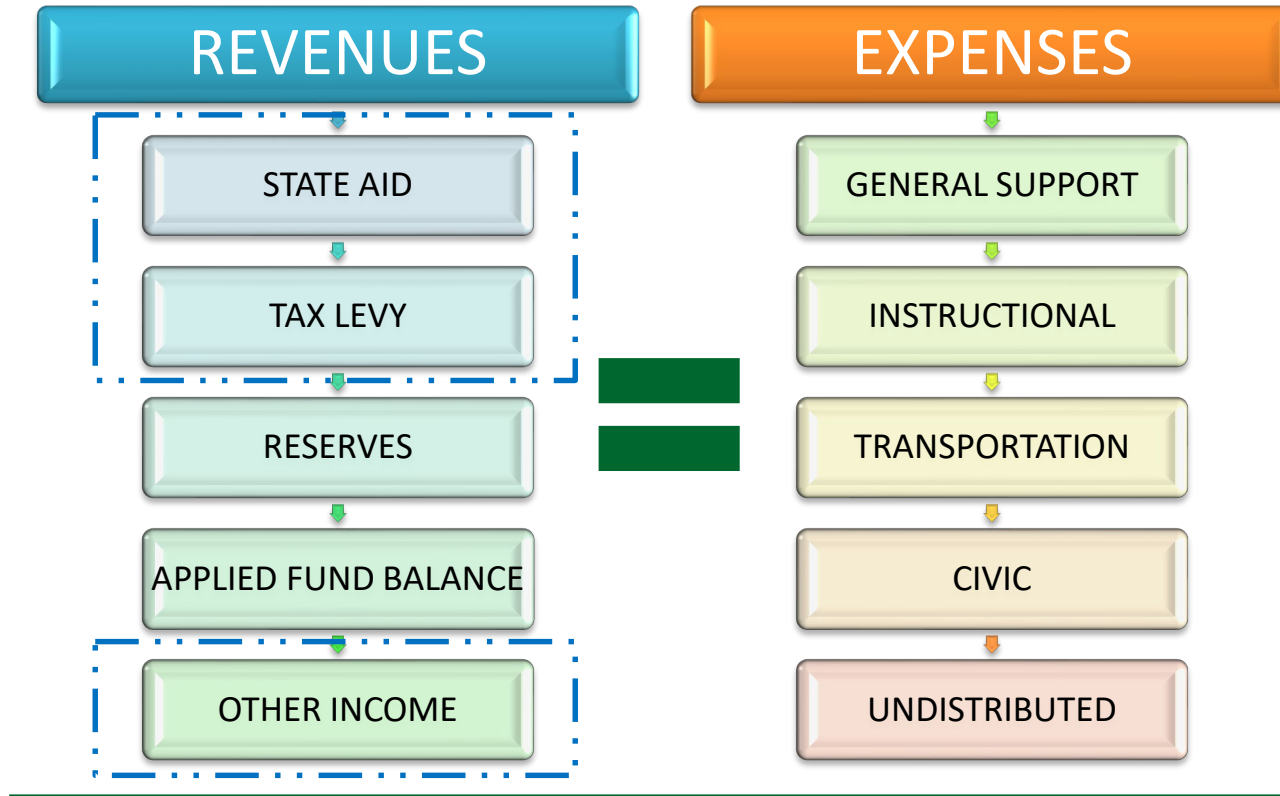
MAINTAINING LOCAL OPPORTUNITY AND CONTROL:  
OUR COMMUNITY DESERVES IT!

# Operational Funds

## □ Fund Accounting – “Buckets”



# General Fund



**- GOAL -  
LONG-TERM FISCAL STABILITY**

# Governor's Executive Proposal

	2024-25	2025-26	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 180,838,239.00	\$ 190,375,127.00	\$ 9,536,888.00
BOCES	\$ 4,066,195.00	\$ 4,014,462.00	\$ (51,733.00)
High Cost Excess Cost	\$ 6,226,679.00	\$ 5,957,957.00	\$ (268,722.00)
Private Excess Cost	\$ 1,723,588.00	\$ 1,722,560.00	\$ (1,028.00)
Hardware & Technology	\$ 174,719.00	\$ 174,475.00	\$ (244.00)
Software, Library, Textbook	\$ 767,834.00	\$ 776,417.00	\$ 8,583.00
Transportation, Incl Summer	\$ 18,711,450.00	\$ 21,575,218.00	\$ 2,863,768.00
Building Aid	\$ 7,426,405.00	\$ 1,946,057.00	\$ (5,480,348.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 223,687,586.00	\$ 230,294,750.00	\$ 6,607,164.00

Unrestricted Aid - this is where we would prefer any State Aid

2.95%

Governor has changed the Foundation Aid formula again which reduced WFSD Aid for the 25-26 School Year \*

Proposed not FINAL



# Governor's Executive Proposal – Adjusted

	2024-25	2025-26	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 180,838,239.00	\$ 190,375,127.00	\$ 9,536,888.00
BOCES	\$ 4,066,195.00	\$ 4,014,462.00	\$ (51,733.00)
High Cost Excess Cost	\$ 6,226,679.00	\$ 5,957,957.00	\$ (268,722.00)
Private Excess Cost	\$ 1,723,588.00	\$ 1,722,560.00	\$ (1,028.00)
Hardware & Technology	\$ 174,719.00	\$ 174,475.00	\$ (244.00)
Software, Library, Textbook	\$ 767,834.00	\$ 776,417.00	\$ 8,583.00
Transportation, Incl Summer	\$ 18,711,450.00	\$ 18,750,000.00	\$ 38,550.00
Building Aid	\$ 7,426,405.00	\$ 4,950,000.00	\$ (2,476,405.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 223,687,586.00	\$ 230,473,475.00	\$ 6,785,889.00

**3.03%**

**\$ (2,825,218.00) Adjustment \***

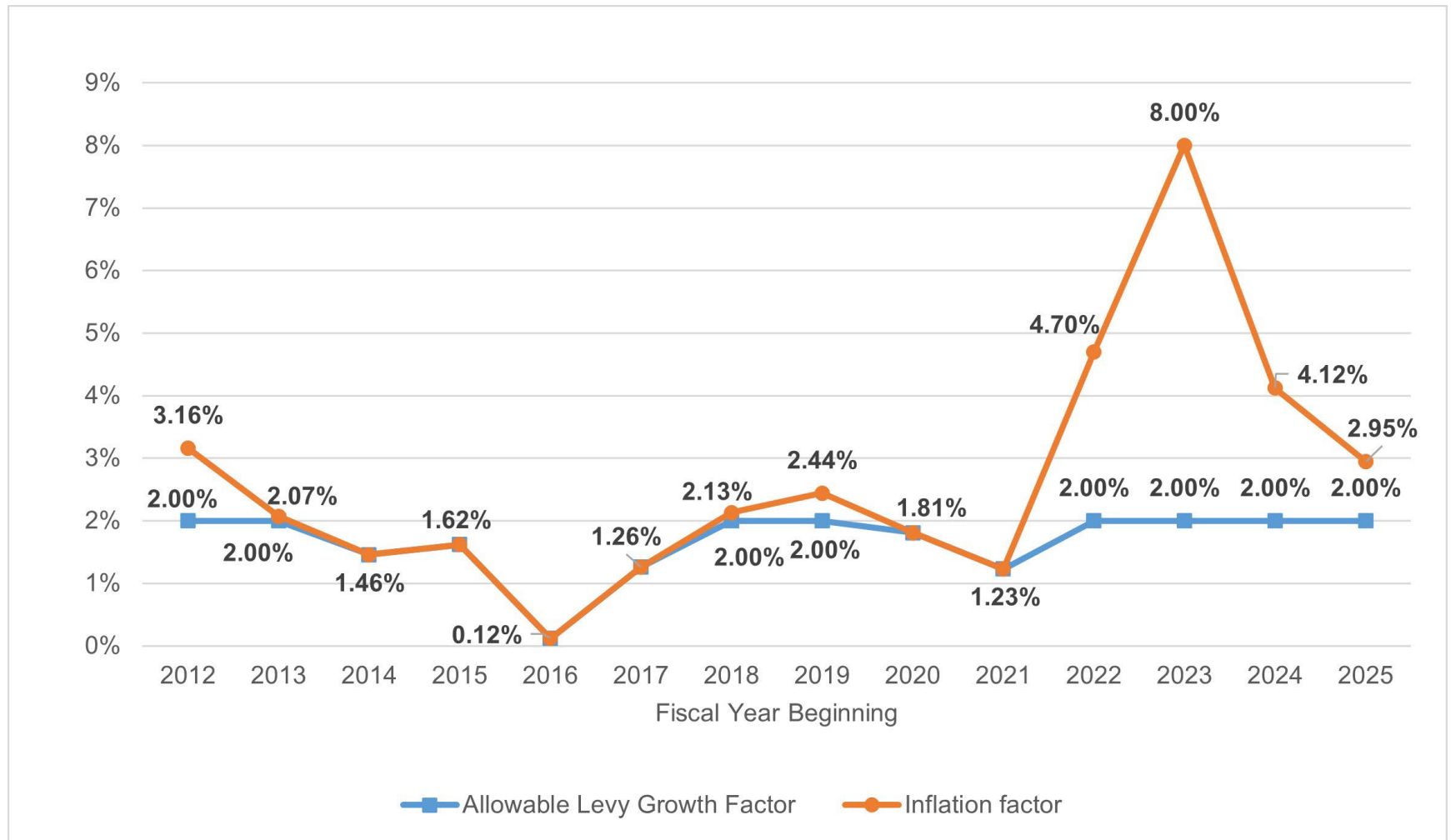
**Transportation Aid is paid the year after the expense is made, so the proposed aid is based on updated estimated 24-25 expenses. \***

**Building Aid expires after 15 years. FCR were completed and new building aid was initiated for the 25-26 school year.**

**Proposed  
not FINAL**



# CPI – Component of Tax Cap Formula



# Tax Levy Formula – Maximum Allowable

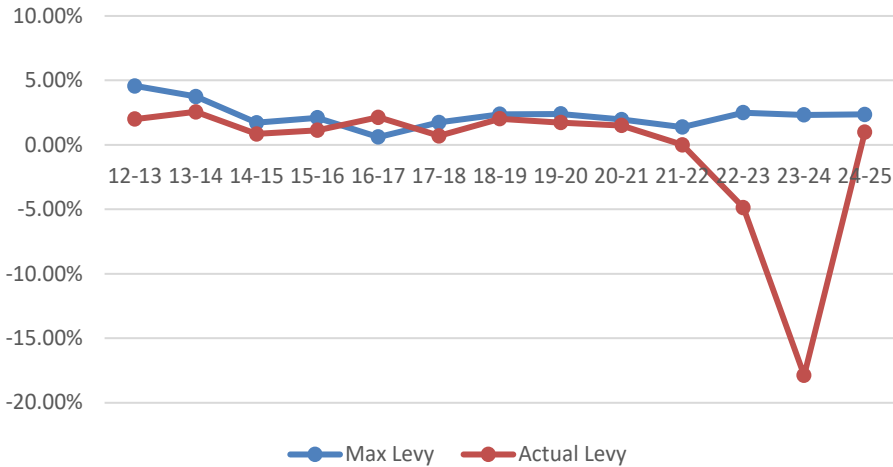
<b>Maximum Tax Levy -</b>		<b>25-26</b>
Prior Year Tax Levy		\$ 81,185,000
Reserve Amount for any Excess Levy	-	
	=	\$ 81,185,000
Tax Base Growth Factor	X	<b>100.17%</b> From ORPS
	=	\$ 81,323,015
Prior Year PILOT	+	\$ 21,569
	=	\$ 81,344,584
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ -
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 81,344,584
Allowable Growth Factor	X	<b>2.00%</b> FROM OSC
	=	\$ 82,971,475
PILOTS for coming year	-	\$ 31,604
	=	\$ 82,939,871
Available Carryover	+	\$ 1,257,296
TAX LEVY LIMIT	=	\$ 84,197,167
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ -
b. ERS Exclusion	+	\$ -
c.	+	\$ -
d.	+	\$ -
<b>MAXIMUM ALLOWABLE LEVY</b>	=	\$ 84,197,167
Tax Levy % Increase		<b>3.71%</b>
Potential New Revenue	\$	3,012,167
	\$	<u>84,197,167</u>

**Maximum  
Allowable with a  
Simple Majority**



# WFSD Tax Levy History

Max vs Actual - %



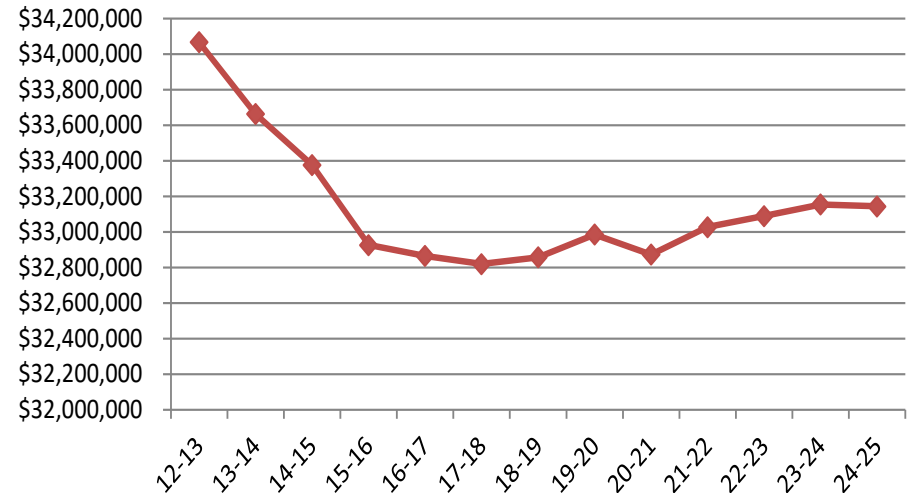
2024-25 – Maximum allowable levy: 4.27%  
 2024-25 – Actual levy: **.99% (3.28% below maximum)**

2023-24 – Maximum allowable levy: 3.96%  
 2023-24 – Actual levy: **- 17.88% (negative 17.88%)**

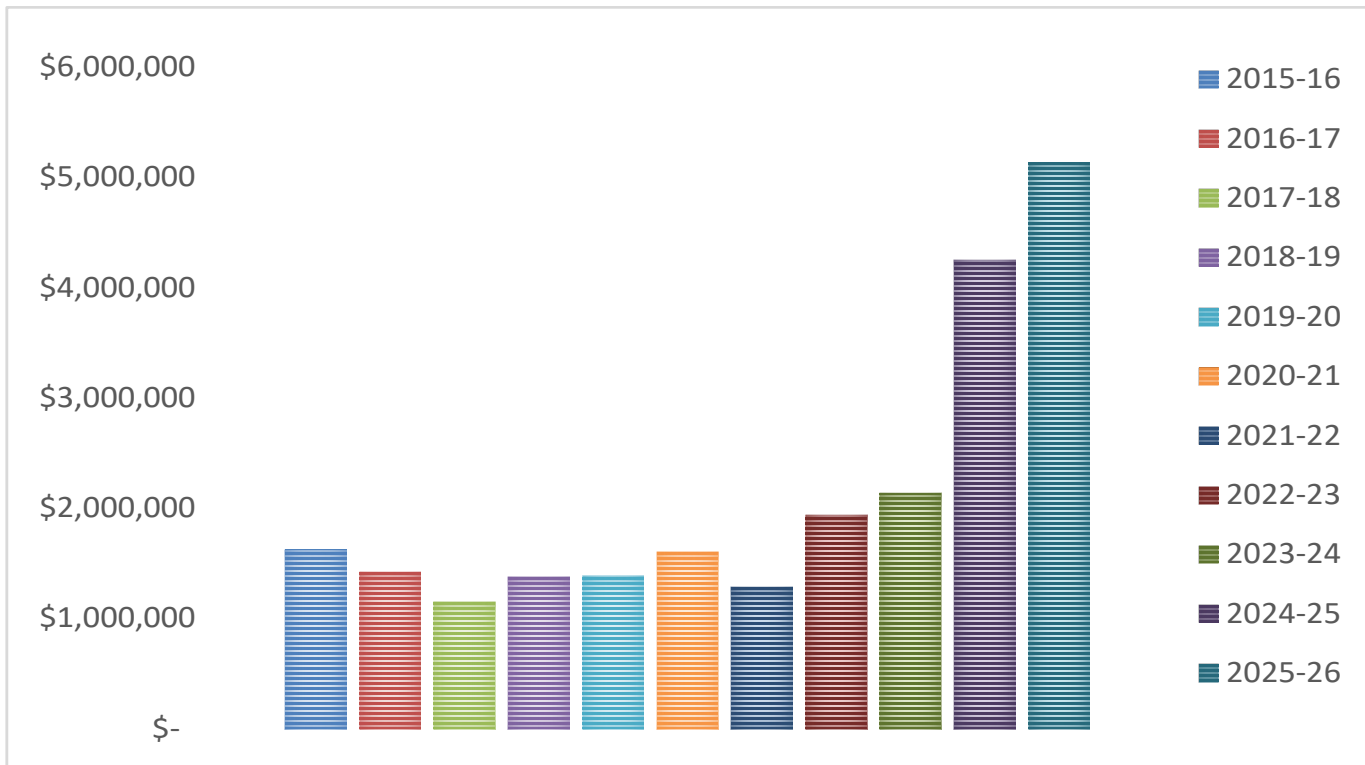
2022-23 – Maximum allowable levy: 4.04%  
 2022-23 – Actual levy: **- 4.86 (negative 4.86)**

2021-22 – Maximum allowable levy: 2.91%  
 2021-22 – Actual levy: **0% (zero percent)**

Assessed Value



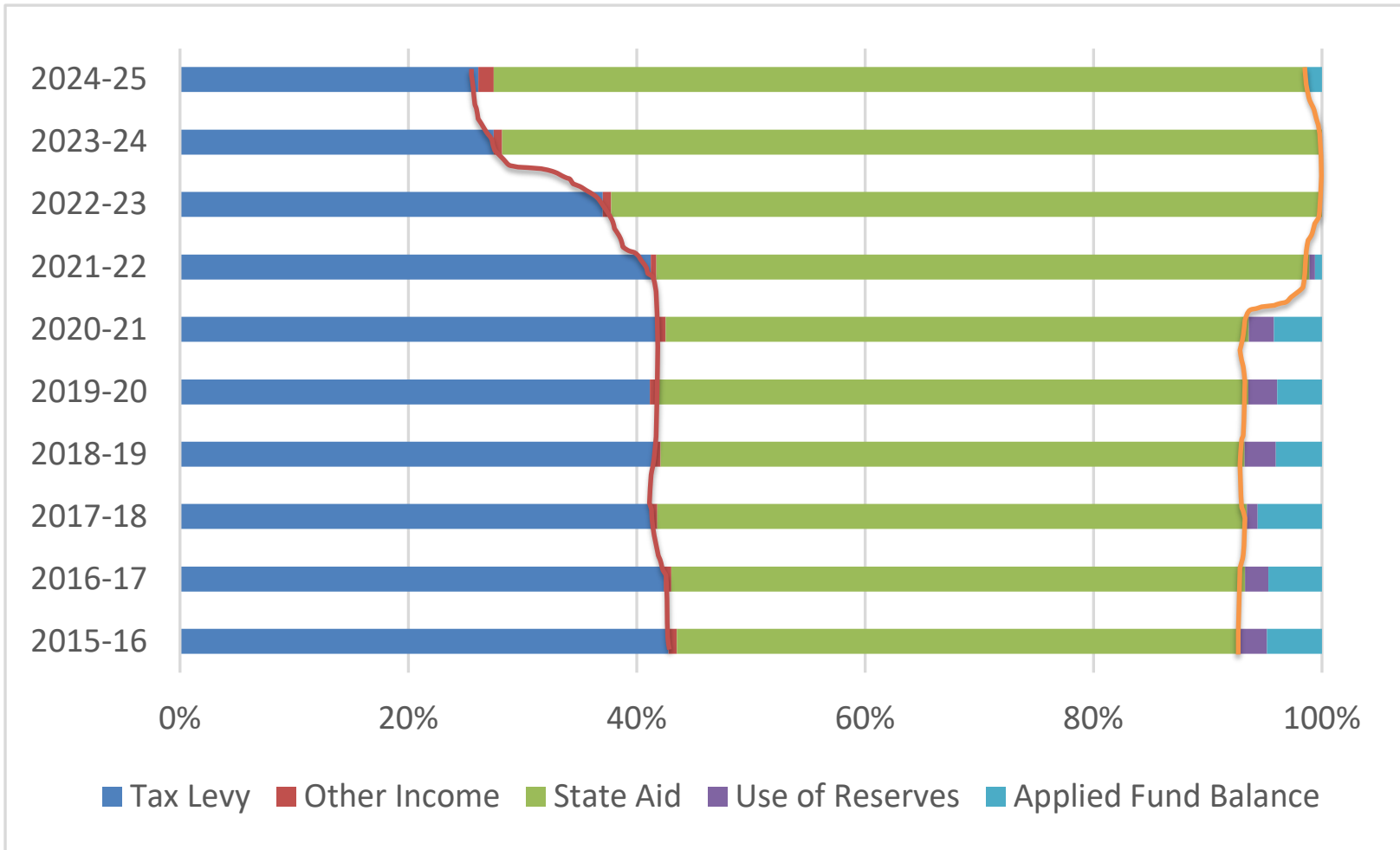
# Other Income



**Increase to 24-25 was due to Library Bond “flow-through” (which continues) and the projected increase for 25-26 is due to anticipated interest income.**

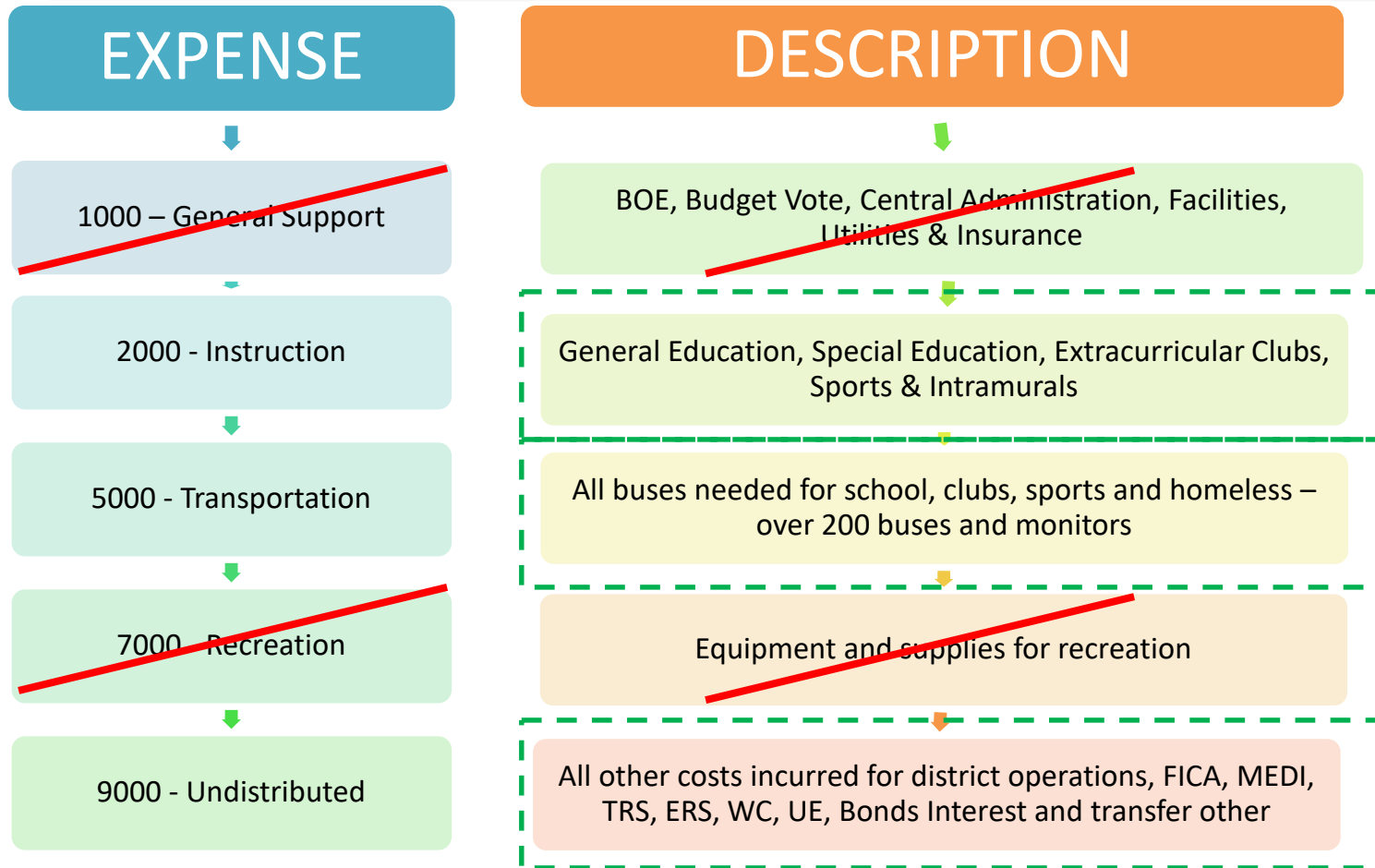


# Revenue 2015-16 through 2024-25

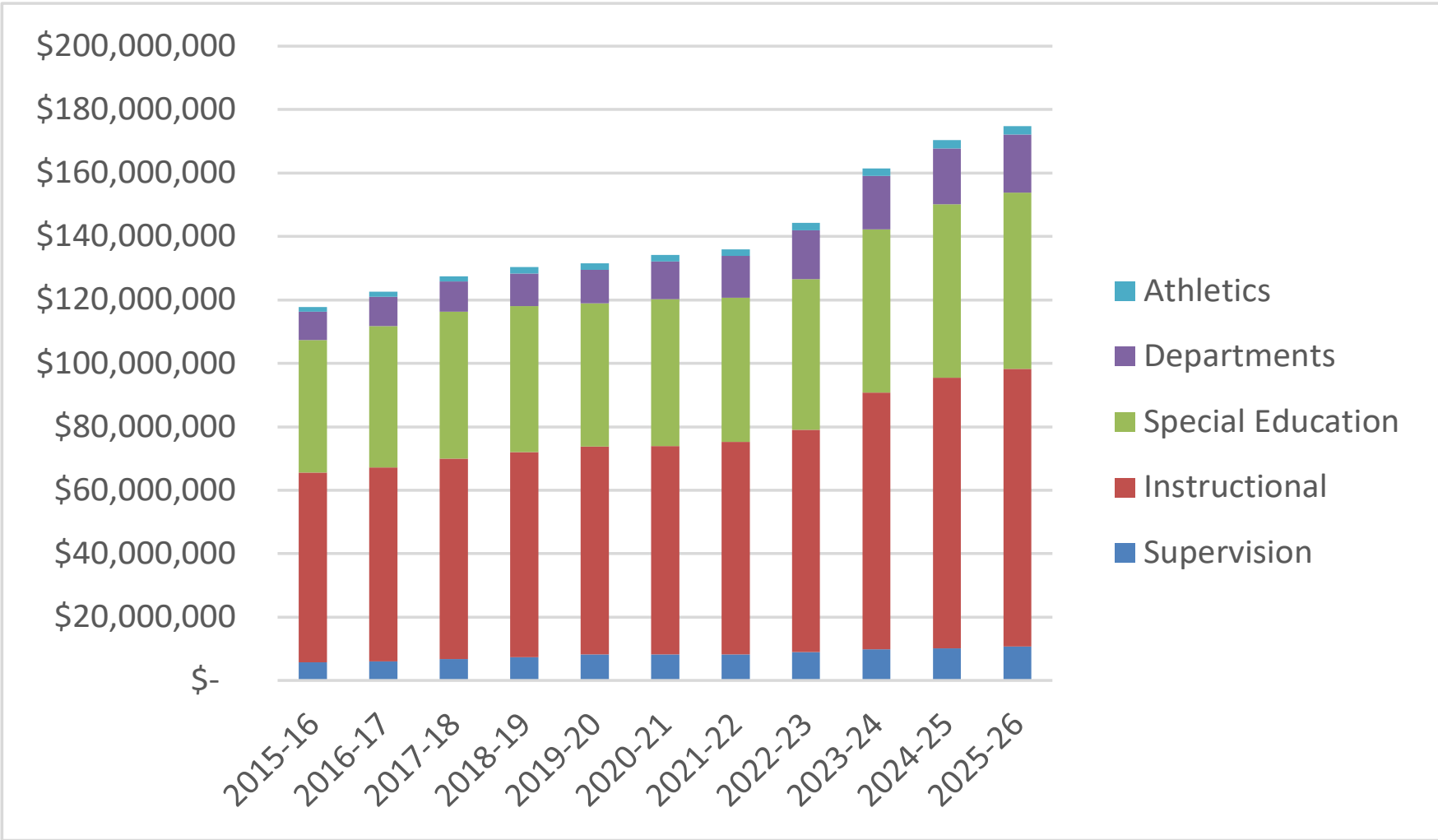


**As State Aid increased - Tax Levy Decreased!!**

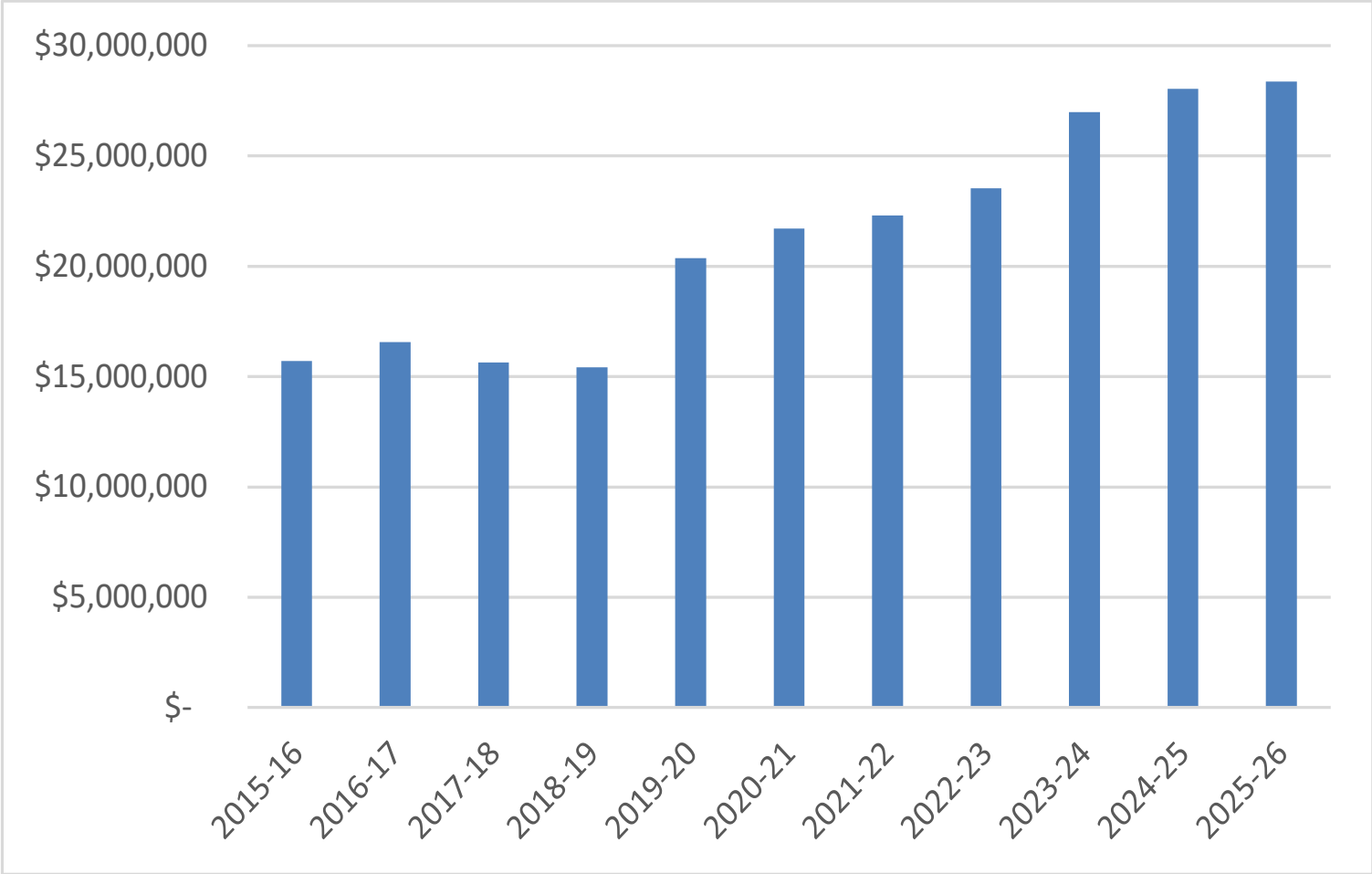
# General Fund Expenses



# 2000 – Instruction

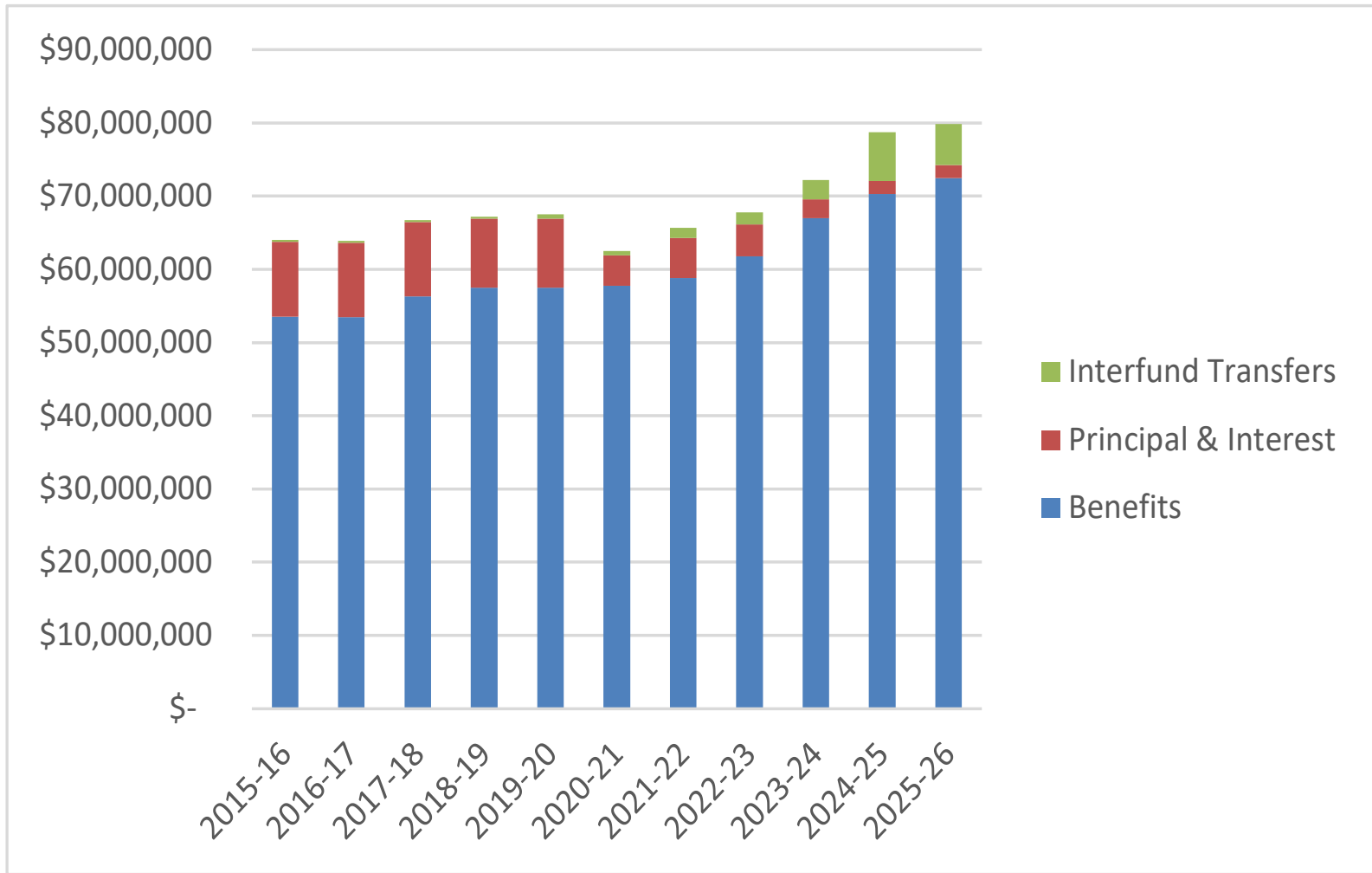


# 5000 – Transportation

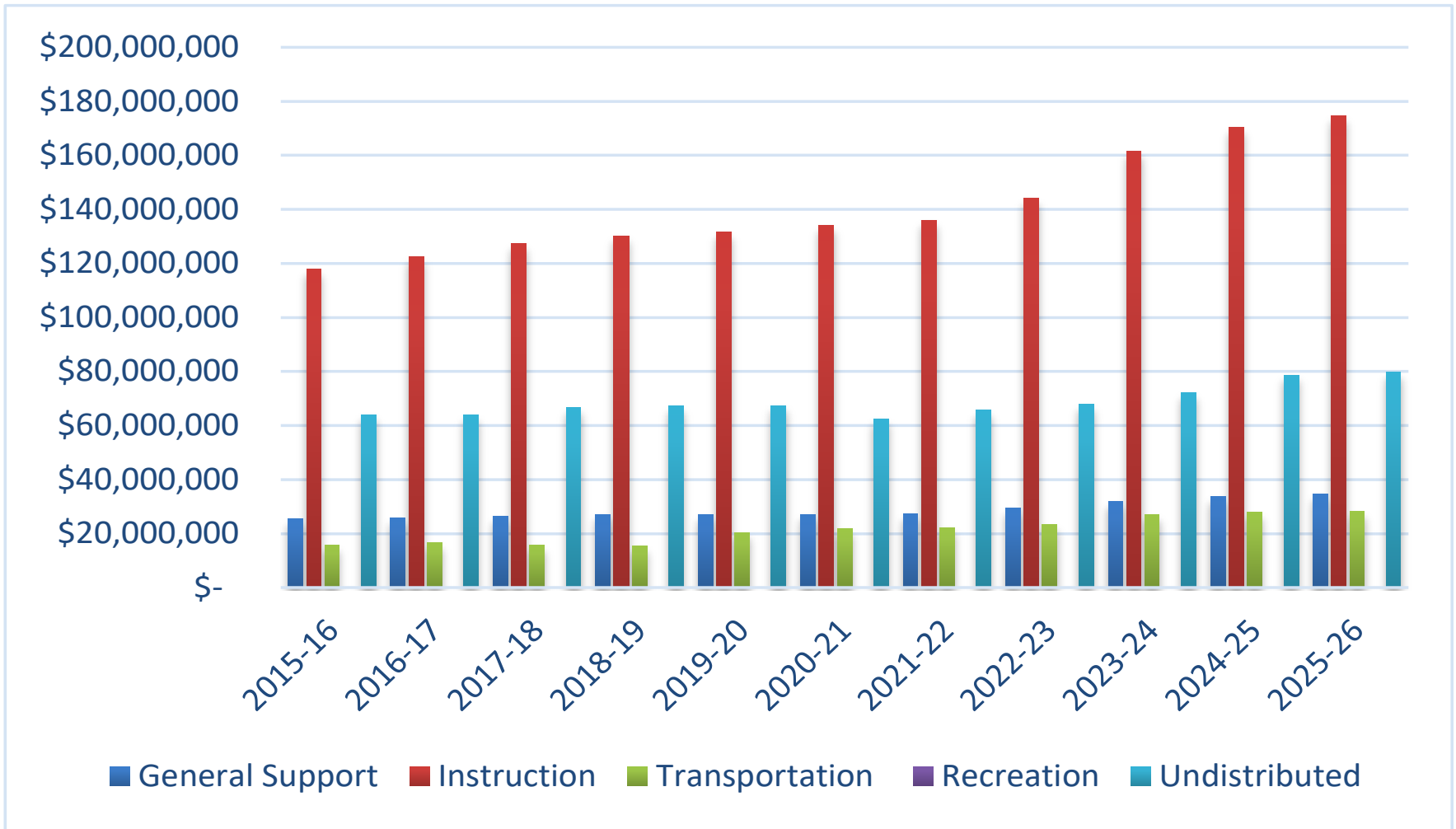




# 9000 – Undistributed

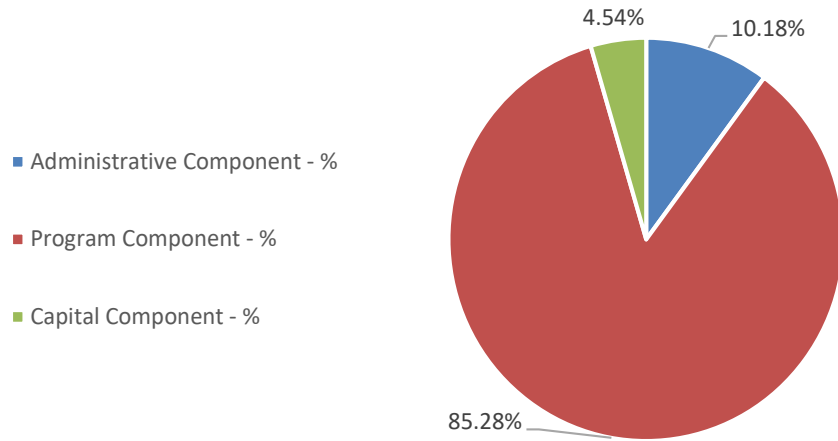


# General Fund Expenses

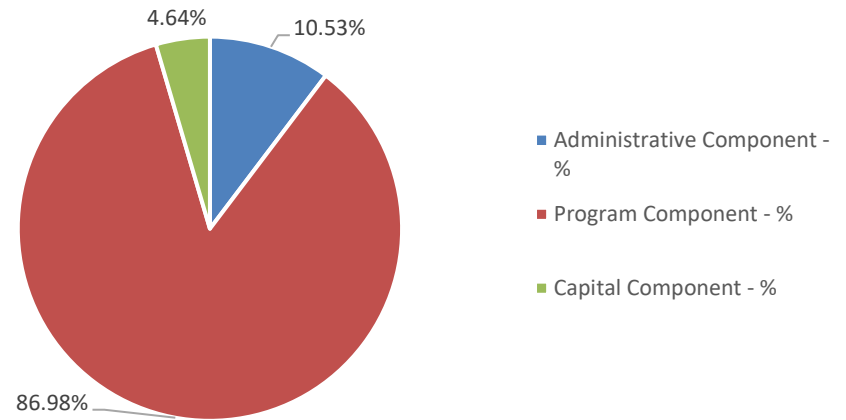


# General Fund Expenses

2024-25%



2025-26



# Rollover Budget

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## Definition:

What will it cost to do everything that we are currently doing in the 2024-25 school year, in the 2025-26 school year.

- This includes all programs, classes, staff and student opportunities that currently exist.

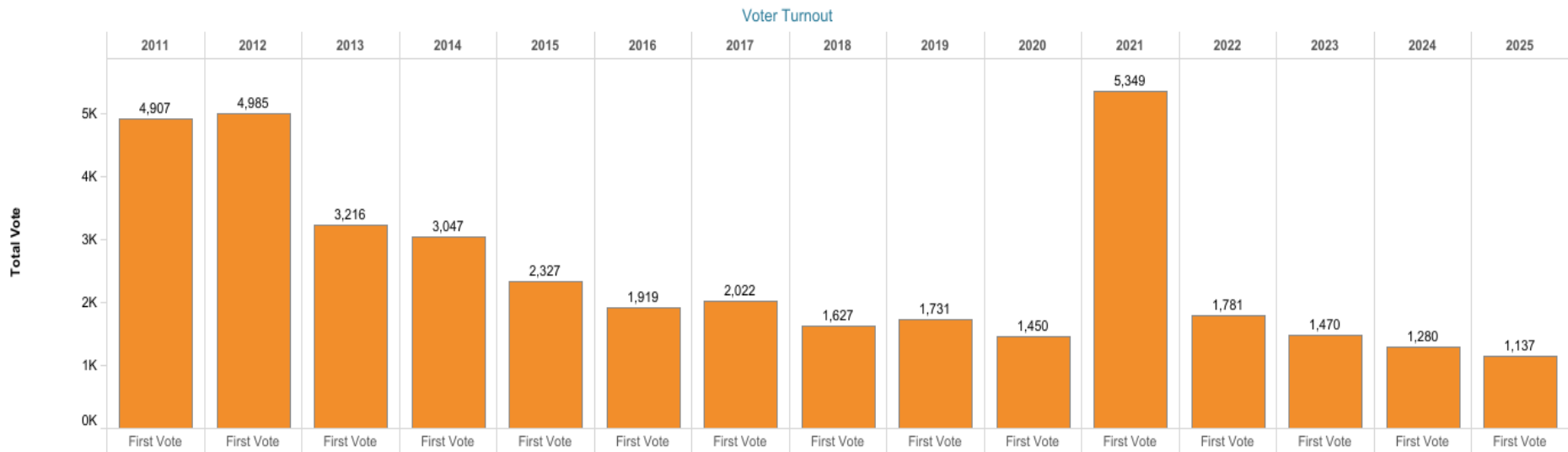
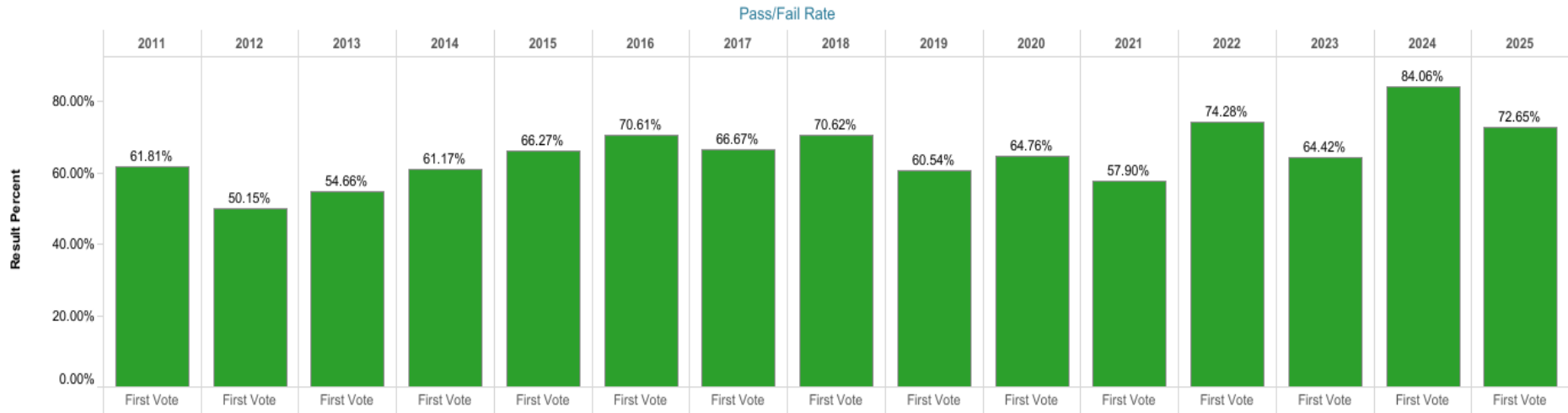
24-25 Approved Budget	\$ 310,860,689.00
25-26 Rollover Budget	\$ 317,529,852.00
Retirement Savings	\$ (602,000.00)
25-26 Adjusted Rollover	\$ 316,927,852.00

# Next Steps

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- Continue to Refine Rollover Budget
- Review 25-26 Budget Requests
- Waiting for NYS to Finalize Budget and State Aid allocations
- Adjust Revenue and Expenses as information is available
- Present 25-26 for Adoption on April 22, 2025

# Voting History – 34,000 Registered





# Thank You

- ~~Budget Advisory Meeting # 1 – February 11, 2025 6:30pm – 7:00pm~~
- ~~Budget Advisory Meeting # 2 – March 18, 2025 6:30pm – 7:00pm~~
- ~~Budget Advisory Meeting # 3 – March 18, 2025 6:30pm – 7:00pm~~
- Budget Adoption April 22, 2025 – 6:30pm – 7:00pm
- Annual Budget Hearing May 13, 2025 – 6:30pm - 7:00pm

Please email any questions to [Budget@wfsd.k12.ny.us](mailto:Budget@wfsd.k12.ny.us)  
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 20, 2025  
7:00 AM – 9:00 PM  
East Lobby of the High School

-Please Get Home Safely -

March 18, 2025

