

Phelps-Clifton Springs CSD 2025 – 2026 Budget Presentation Draft #2

March 17, 2025



Agenda

- General Support
- Operations and Maintenance
- Transportation
- Healthcare Rate History
- Employee's Retirement System (ERS) / Teacher's Retirement System (TRS) Rate History
- Summary of Benefits
- Projected Expenditure Increases
- Proposed Reductions in Staffing
- Use of Reserves to Offset Revenue
- Projected Revenue Increases
- Comparing the Gap
- Budget Analysis Using Previous Years
- Approximate Increase in School Taxes
- Ballot Propositions
- Next Steps



General Support



Expenditure Category	24/25 BUDGET	25/26 DRAFT BUDGET	\$ Change	% Change
Board of Education	\$102,475	\$106,870	\$4,395	4.29%
District Administration	\$184,615	\$189,615	\$5,000	2.71%
Finance	\$684,330	\$713,150	\$28,820	4.21%
Legal	\$92,000	\$95,000	\$3,000	3.26%
Additional BOCES and Other Services	\$1,143,924	\$1,151,936	\$8,012	0.70%
Total General Support (excl Maint)	\$2,207,344	\$2,256,571	\$49,227	2.23%

Operations & Maintenance



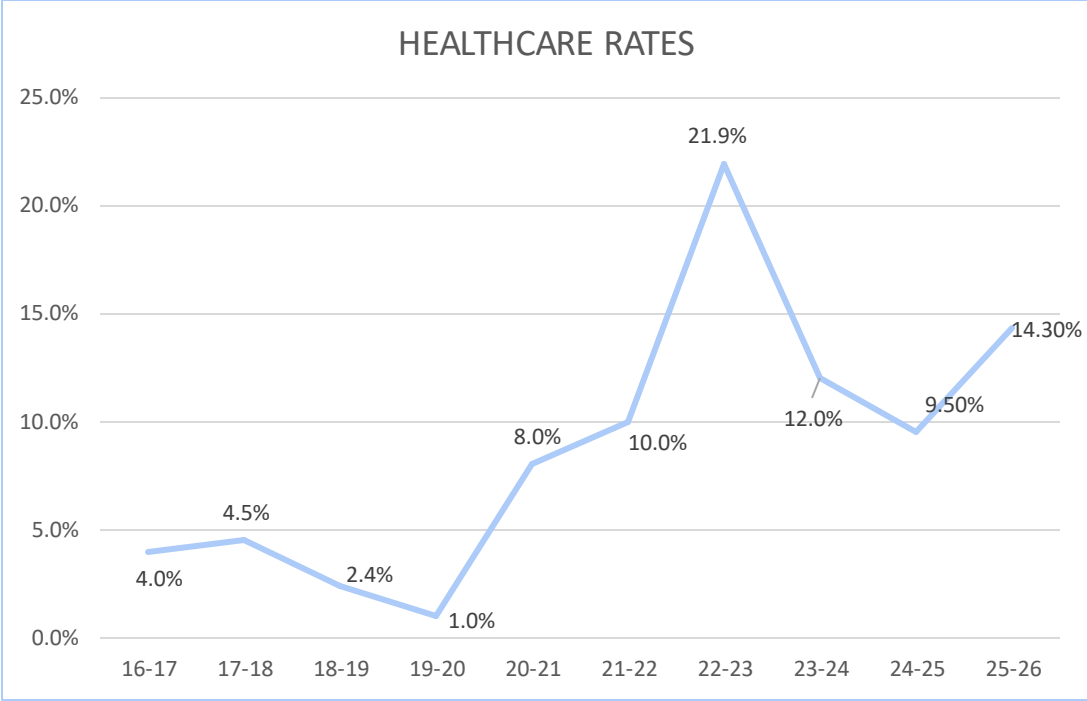
Expenditure Category	24/25 BUDGET	25/26 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,102,778	\$1,143,927	\$41,149	3.73%
Equipment	\$250,000	\$250,000	\$0	0.00%
Supplies & Materials	\$280,000	\$285,000	\$5,000	1.79%
Contractual Expense	\$240,000	\$260,000	\$20,000	8.33%
Utilities	\$770,200	\$795,200	\$25,000	3.25%
Total Maintenance	\$2,642,978	\$2,734,127	\$91,149	3.45%

Transportation

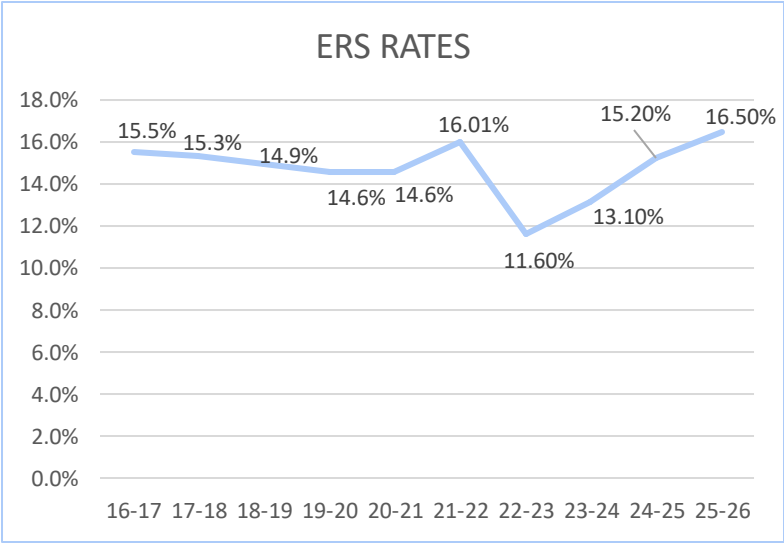
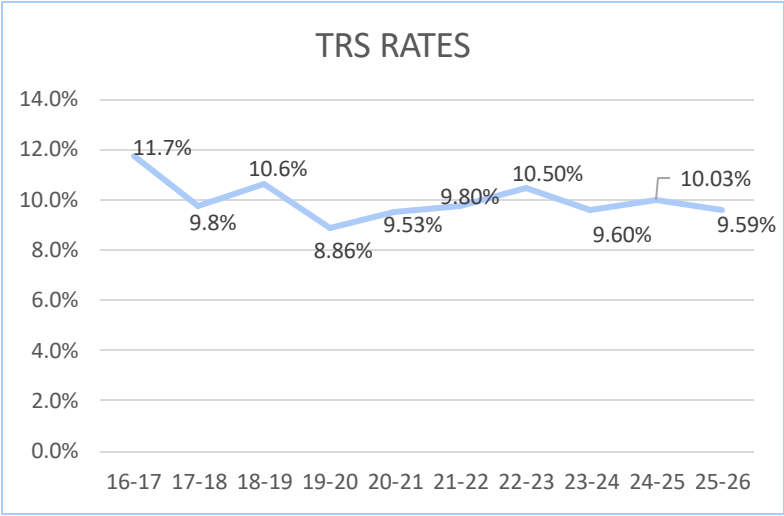


Expenditure Category	24/25 BUDGET	25/26 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,532,389	\$1,631,063	\$98,674	6.44%
Equipment	\$8,000	\$8,000	\$0	0.00%
Supplies & Materials	\$347,000	\$347,000	\$0	0.00%
Contractual Expense	\$43,000	\$67,500	\$24,500	56.98%
Utilities	\$22,300	\$23,600	\$1,300	5.83%
Insurance	\$47,000	\$55,000	\$8,000	17.02%
BOCES	\$36,000	\$42,000	\$6,000	16.67%
Total Transportation	\$2,035,689	\$2,174,163	\$138,474	6.80%

Healthcare Rate History



TRS/ERS Rate History



School Year	Payment
2021-22	\$484,780
2022-23	\$439,697
2023-24	\$390,250
2024-25	\$669,736

Expenditure Category	24/25 BUDGET	25/26 DRAFT BUDGET	\$ Change	% Change
State Employee's Retirement	\$583,550	\$785,000	\$201,450	34.52%
Teacher's Retirement	\$1,340,048	\$1,400,048	\$60,000	4.48%
Social Security (FICA)	\$1,299,129	\$1,334,148	\$35,019	2.70%
Worker's Compensation	\$138,668	\$138,668	\$0	0.00%
Unemployment Insurance	\$10,000	\$10,000	\$0	0.00%
Healthcare	\$8,706,104	\$9,085,104	\$379,000	4.35%
Total Benefits	\$12,077,499	\$12,752,968	\$675,469	5.59%



Summary of Benefits

Projected Expenditure Increases



Expenditures	Inc/Dec
General Support	\$49,227
Operations and Maintenance	\$91,149
Transportation	\$138,474
Overall Benefits	\$675,469
Special Education	-\$90,688
Athletics	\$29,131
General Education and Other Services	\$351,040

NET EXPENDITURE INCREASE	\$1,243,802
25-26 TOTAL ESTIMATED EXPENDITURE	\$47,386,760

Proposed Reductions in Staffing



Positions (Retirements):

- 1.0 Elementary School Teacher
- 1.0 Elementary Special Education Teacher
- 1.0 Secondary Family & Consumer Science Teacher
- 1.0 Secondary Math Teacher

Salary Savings:

\$314,544

Benefits Savings:

\$95,763

Total Net Savings:

\$410,307

Reserve Description	24-25 Budget Allocations	Balance as of July 1, 2024	25-26 Proposed Budget Allocations
Workers' Compensation Reserve	\$0	\$377,994	\$0
Unemployment Insurance Reserve	\$0	\$118,574	\$0
Employee's Retirement Reserve	\$325,000	\$4,156,814	\$394,787
Teacher's Retirement Reserve	\$20,000	\$432,061	\$20,000
Tax Certiorari Reserve	\$0	\$38,000	\$0
Employee Benefits Liability Reserve	\$95,000	\$1,618,429	\$95,000
Debt Service Reserve	\$300,000	\$3,924,248	\$300,000
TOTAL	\$740,000	\$10,666,120	\$809,787



2025-26 Use of Reserves (Revenue)

Projected Revenue Increases



Revenue	Inc/Dec
State Aid	\$414,353
Rental of Real Property (BOCES)	\$377,000
Use of Reserves to Offset Revenue	\$69,787
Payments in Lieu of Taxes (PILOTs)	\$23,000
Tax Levy	?

NET REVENUE INCREASE	\$884,140
25-26 TOTAL ESTIMATED REVENUE	\$47,027,098

Comparing the Gap



Increase in Projected Expenditures	Amount	Increase in Projected Revenue	Amount
General Support	\$49,227	State Aid	\$414,353
O&M	\$91,149	Rental of Real Property (BOCES)	\$377,000
Transportation	\$138,474	Use of Reserves to offset Revenue	\$69,787
Overall Benefits	\$675,469	PILOTs	\$23,000
Special Education	-\$90,688	Tax Levy	\$359,662
Athletics	\$29,131		
General Education and Other Services	\$351,040		
Net Increase	\$1,243,802	Net Increase	\$1,243,802
Total Expenditures	\$47,386,760	Total Revenue	\$47,386,760

Budget Analysis Using Previous Years



Year	Overall Budget	Budget to Budget Increase from Previous Year (\$)	Budget to Budget Increase from Previous Year (%)	Tax Levy Increase (%)
2019-20	\$36,295,087	\$631,090	1.77%	2.00%
2020-21	\$37,488,003	\$1,192,916	3.29%	2.75%
2021-22	\$38,310,998	\$822,995	2.20%	0.00%
2022-23	\$40,636,321	\$2,325,323	6.07%	2.00%
2023-24	\$44,472,644	\$3,836,323	9.44%	2.00%
2024-25	\$46,142,958	\$1,670,314	3.76%	2.43%
2025-26	\$47,386,760	\$1,243,802	2.70%	2.27%

Approximate Increase in School Taxes

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.27%	\$ 56.07	\$ 40.95	\$ 13.87

Above data calculated based on municipality assessments and equalization rates from 2024 and \$100,000 home assessment

Ballot Propositions

- Adopt the annual budget of the District for fiscal year 2025 - 2026.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$888,237 for the purchase of school buses, to be paid from the Bus Purchase Reserve and the Transportation Capital Reserve.
- A separate proposition shall be on the ballot for approval of \$[REDACTED] annually to be contributed to support the Clifton Springs Library in the amount of \$[REDACTED] and the Phelps Community Memorial Library in the amount of \$[REDACTED].



Next Steps

- Await Legislative State Aid Release
- Review of Current Programs
- Identify possible efficiencies
- Final Draft Budget Presentation Draft #3 – April 23, 2025
- Adopt Final Budget on April 23



Questions

