



2025-2026 Budget Information

Belinda M. Wallen, Business Manager
March 18, 2025

2025-2026

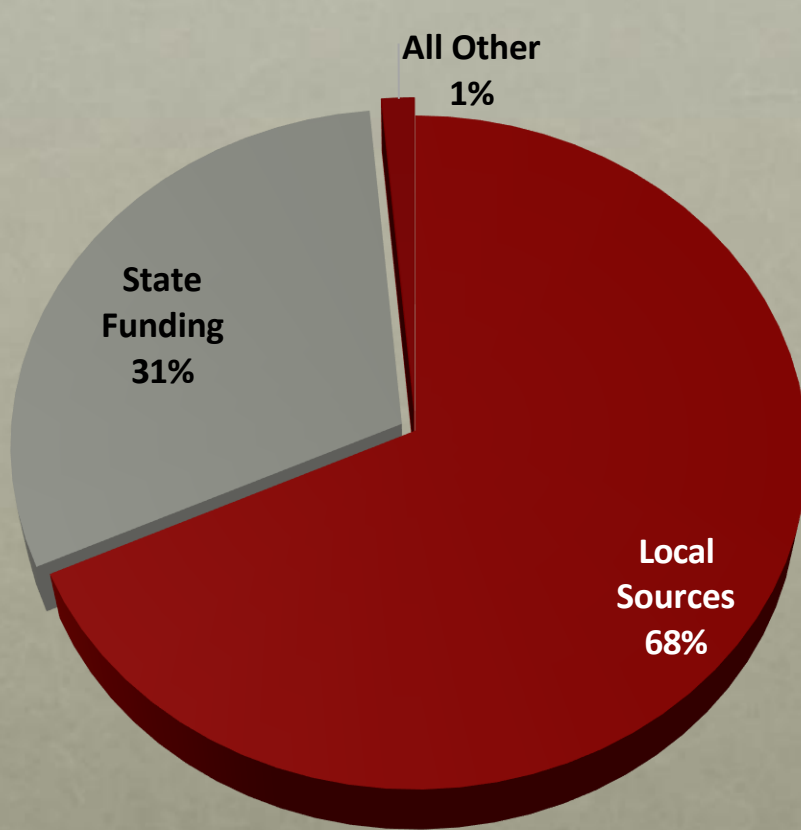
Budget Process

- ❖ November 1, 2024 Issue Budget Prep Memo
- ❖ December 13, 2024 Due Date
- ❖ January 2025 Review period with Departments
Resolution to Not Exceed Index
- ❖ February 2025 Governor's Budget Address
County Assessment Report
- ❖ March 2025 Audit Issued & Review of Budget

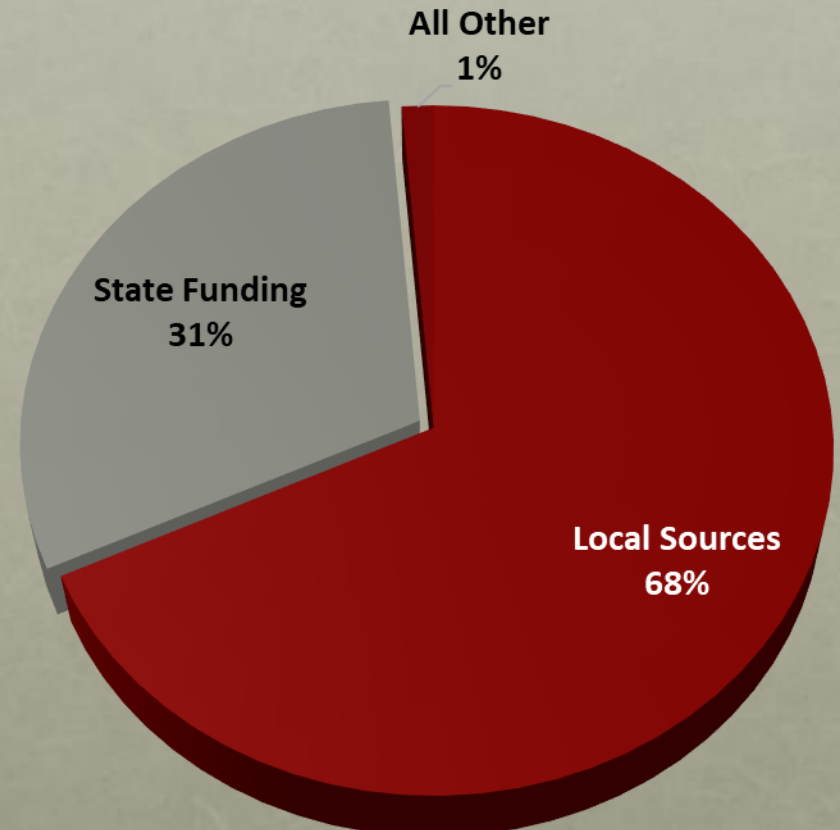
PRELIMINARY REVENUE

		Overall Mill Value: \$3,057,863		Overall Mill Value: \$3,119,422		0.0% Real Estate Tax Increase		
		Budget 2024-25 Includes 1.00% RE Tx Incr.	Preliminary Draft Budget 2025-26 Includes 0.00% RE Tx Incr.	Preliminary Draft Budget Change From Prior Year				% of Total Preliminary Draft Budget
Category	Description	Actual 2023-24			\$	%		
Revenues								
6000	Local Sources	\$50,491,010 ⁽¹⁾	\$49,924,592 ⁽¹⁾	\$51,418,729 ⁽¹⁾	\$1,494,137	3.0%		67.73%
7000	State Sources	21,916,969 ⁽¹⁾	22,490,893 ⁽¹⁾	23,176,455 ⁽¹⁾	\$685,562	3.0%		30.53%
8000	Federal Sources	5,531,100	986,015	928,816	(\$57,199)	-5.8%		1.22%
9000	Other Sources	51,764	5,055	51,763	46,708	924.0%		0.07%
SUB-TOTAL REVENUES		77,990,843	73,406,555	75,575,763	2,169,208	3.0%		99.54%
0830	Use of Committed Funds-PSERS	\$0 ⁽²⁾	\$149,099	\$345,902	(\$196,803)	-132.0%		0.46%
0840	Use of Assigned Funds-Budgetary Rsrv.	0	0	0	\$0	N/A		0.00%
0840	Use of Assigned Funds-Capital Projects	0	0	0	\$0	N/A		0.00%
0840	Use of Assigned Funds-GASD Cyber	0	0	0	\$0	N/A		0.00%
0840	Use of Assigned Funds-Future Medical	0	9,567	0	\$9,567	N/A		0.00%
0840	Use of Assigned Funds-Technology	0	0	0	\$0	N/A		0.00%
0840	Use of Assigned Funds-Future Borrowing	0	0	0	\$0	N/A		0.00%
TOTAL REVENUES		\$77,990,843	\$73,565,221	\$75,921,665	\$1,981,972	2.7%		100.00%

REVENUE COMPARISON



Current Year – Budget



Next Year - Projected

PRELIMINARY EXPENSE

		Overall Mill Value: \$3,057,863			Overall Mill Value: \$3,119,422			
		Budget 2024-25 Includes 1.00% RE Tx Incr.			Preliminary Draft Budget 2025-26 Includes 0.00% RE Tx Incr.		0.0% Real Estate Tax Increase	
Category	Description	Actual 2023-24	Budget 2024-25 Includes 1.00% RE Tx Incr.	Preliminary Draft Budget 2025-26 Includes 0.00% RE Tx Incr.	Preliminary Draft Budget Change From Prior Year		% of Total Preliminary Draft Budget	
					\$	%		
Expenses								
100	Salaries and Wages	\$24,815,279	\$26,337,779	\$27,386,175	\$1,048,396	4.0%	34.20%	
200	Employee Benefits	17,987,916	19,479,132	20,155,007	\$675,875	3.5%	25.17%	
	Sub-Total 100 to 200 Objects	42,803,195	45,816,911	47,541,182	1,724,271	3.8%	59.36%	
300	Purchased Professional Services	6,308,871	5,527,530	6,090,860	\$563,330	10.2%	7.61%	
400	Purchased Property Services	714,818	751,312	884,480	\$133,168	17.7%	1.10%	
500	Other Purchased Services	11,062,425	11,376,755	11,966,322	\$589,567	5.2%	14.94%	
600	Supplies	4,520,370	3,389,184	3,967,356	\$578,172	17.1%	4.95%	
700	Property and Equipment	2,746,593	205,293	171,397	(\$33,896)	-16.5%	0.21%	
800	Other Objects	2,697,877	2,868,028 ⁽³⁾	3,359,122 ⁽³⁾	\$491,094	17.1%	4.19%	
900	Other Financing Uses	5,214,311	6,355,004	6,107,000	(\$248,004)	-3.9%	7.63%	
	Sub-Total 300 to 900 Objects	33,265,265	30,473,106	32,546,537	2,073,431	6.8%	40.64%	
	TOTAL EXPENSES	\$76,068,460	\$76,290,017	\$80,087,719	\$3,797,702	5.0%	100.00%	
Increase/(Decrease) in Unassigned Fund Balance (UFB)								
	General Fund - Actual	1,922,383 ⁽²⁾						
	General Fund - Per Budget		(2,724,796)	(1,580,983)	1,143,813	42.0%		
Unreconciled Difference		0	0	(2,585,071)	(2,585,071)	0.0%		

Balanced Budget?

Revenues without Fund Balance	\$75,575,763
Expenditures	\$80,087,719
Gap ~ Unreconciled	<u>\$ 4,511,956</u>
25-26 Proposed Use of PSERS Commitment	\$ 345,902
25-26 Use of Unassigned Fund Balance	\$ 1,580,983
Total Available Funds	<u>\$ 1,926,885</u>
Gap – Available Funds	\$ 2,585,071
Maintain 6% Unassigned Fund Balance as per policy	\$4,805,263

VARIABLES

REVENUE

- ❖ 25.26 Basic Ed Subsidy
 - Minimally increase, less than ½%
 - No Adequacy Supplement
 - No Tax Equity Supplement
- ❖ No change in Ready To Learn
- ❖ 25.26 Special Education subsidy increased under \$100,000, while cost continue to rise
- ❖ Adjusted Index Not to Exceed at 4.8%

EXPENSES

- ❖ Labor Cost Increases due to contractual obligations
- ❖ Benefits: PSERS; Medical & WC Insurance Benefits Increase
- ❖ Transportation Cost Index Rising = Expenditures Rise
- ❖ Cyber Charters continue to climb
- ❖ Utilities - Natural Gas & Electricity
- ❖ Athletics – Uniforms, Transportation, and program cost
- ❖ 2nd year support for ACTI Bond Funding, consistent with other County Districts
- ❖ Other factors involved that are responding to inflation

VARIABLES SUMMARY

(NOT INCLUSIVE OF ALL EXPENDITURE ACCOUNTS)

BUDGET VARIABLE	Preliminary Changes From 24/25 to 25/26 +, (-)
Labor	\$ 1,048,396
PSERS	\$ 445,553
All other Benefits including SSN, Medical, Dental, WC	\$ 230,322
Special Education & Other Professional Services	\$ 563,330
Utilities, Disposal, M& R	\$ 133,168
Transportation	\$ 75,000
Liability Insurance	\$ 79,224
Charter School Tuition, ACTI Membership Increase	\$ 465,052
Tech Hardware/Software & Supplies	\$ 115,595
Natural Gas, Electricity	\$ 487,801
ACTI Bond Funding	\$ 371,045
TOTAL Increase= (Approx.)	\$ 4,014,486

VARIABLES TO ADDRESS

- ❖ Revenue Funding for 2nd year of ACTI
- ❖ Revenue Funding to Address Negotiated Contract (Salary)
- ❖ County real estate assessment data
- ❖ Student support cost
- ❖ Any expenditure reductions as directed by the Board of Directors
- ❖ Continue to monitor and update the revenue and expenses

Timeline Board Meetings

- April 7, 2025** Discussion at Board Meeting
- April 21, 2025** Review Proposed Final Budget

- May 5, 2025** Recommend and Adopt Proposed Final Budget
- May 19, 2025** Board Meeting/Budget Hearing

- June 2, 2025** Review, Discuss, and Recommend Final Budget
- June 16, 2025** Action/Vote to Adopt 2025/26 Final Budget

- June 30, 2025** Deadline to file with PDE