

MONROE TOWNSHIP BOARD OF EDUCATION
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I hereby certify that the following is a true and exact excerpt from the minutes of the Public Board of Education Meeting held on March 17, 2025, at which time a quorum was present:

A motion was made by Mr. Tufano and seconded by Ms. Bohra to approve the following resolution by consent roll call:

Be It Resolved, by the Monroe Township Board of Education that the 2025/26 Tentative General Fund Budget be adopted in the amount of \$146,649,000 and a Tentative General Fund Local Tax Levy in the amount of \$125,159,489 and a Tentative Special Revenue Fund Budget in the amount of \$1,439,795 and a Tentative Debt Service Budget in the amount of \$11,221,264 and a Tentative Debt Service Local Tax Levy in the amount of \$10,940,814.

Whereby, the Tentative 2025/26 Budget totals \$159,310,059; and

Be It Further Resolved by the Monroe Township Board of Education includes in the Budget the appropriation of surplus in the amount of \$2,964,002.

Be It Further Resolved that the Monroe Township Board of Education includes in the Budget the adjustment for increased costs of health benefits in the amount of \$2,537,559. The additional funds will be used to pay for the additional increases in health benefit premiums.

Whereas, the Monroe Township Board of Education has been notified of state aid amounts; and

Whereas, such state aid amounts are:

For 2025/26 the Categorical Special Education Aid is \$7,193,085; and

For 2025/26 the Categorical Security Aid is \$964,518; and

For 2025/26 the Categorical Transportation Aid is \$4,150,596; and

For 2025/26 the Debt Service Aid is \$280,450; and

Whereas, the Monroe Township Board of Education has estimated a State Aid amount pursuant to application; and for 2025/26 the estimated Extraordinary Aid amount is \$397,484; and

Whereas, Policy #6471 and N.J.A.C. 6A:23A-7.3 provides that the board of education shall establish in the annual school Budget a maximum expenditure amount that may be allotted for travel and expense reimbursement for 2025/26 school year.

Now, Therefore Be It Resolved, that the Monroe Township Board of Education hereby establishes the School District travel maximum for the 2025/26 school year at the tentative sum of \$165,500; and

Be It Further Resolved that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded; and

Be It Further Resolved that members of the Monroe Township Board of Education authorize and approve a transfer of \$275,000 of anticipated retained earnings from the proprietary Falcon Care Fund/Early Childhood Enrichment Program as a revenue source in the 2025/26 General Fund Budget; and;

Whereas, due to the priorities of student and staff safety, maintenance of current programs and staff and capital improvement needs, as set forth in the Board's Budget Philosophy resolution, the Board is budgeting to maximum spending authority.

Now, Therefore Let It Be Resolved, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.

Roll call 8-0-0-2. The vote did not include Ms. Sharma who was absent and Mr. Zeichner who was attending remotely.



Laura Allen, CPA
Business Administrator/Board Secretary