Campbell City Schools

Mahoning County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$2,105,850	$2,197,686	$2,445,340	7.8%	$2,445,340	$2,445,340	$2,445,340	$2,445,340	$2,445,340
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	12,396,876	12,434,720	12,884,589	2.0%	12,957,430	12,957,430	12,957,430	12,957,430	12,957,430
1.040	Restricted State Grants-in-Aid	1,600,764	1,872,578	1,846,757	7.8%	1,750,684	1,750,684	1,750,684	1,750,684	1,750,684
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	445,578	434,197	452,864	0.9%	452,864	452,864	452,864	452,864	452,864
1.060	All Other Revenues	355,332	882,072	528,462	54.1%	500,000	500,000	500,000	500,000	500,000
1.070	*Total Revenues*	16,904,400	17,821,253	18,158,012	3.7%	18,106,318	18,106,318	18,106,318	18,106,318	18,106,318
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	555,576	792,669	769,976	19.9%	1,437,516	200,000	200,000	200,000	200,000
2.060	All Other Financing Sources									
2.070	*Total Other Financing Sources*	555,576	792,669	769,976	19.9%	1,437,516	200,000	200,000	200,000	200,000
2.080	*Total Revenues and Other Financing Sources*	17,459,976	18,613,922	18,927,988	4.1%	19,543,834	18,306,318	18,306,318	18,306,318	18,306,318
	Expenditures									
3.010	Personal Services	7,929,068	8,262,268	8,263,355	2.1%	9,883,428	10,421,754	10,987,312	11,207,058	11,431,199
3.020	Employees' Retirement/Insurance Benefits	3,625,683	3,481,084	3,768,547	2.1%	4,054,731	4,146,246	4,242,391	4,279,748	4,317,852
3.030	Purchased Services	2,151,672	2,322,983	2,579,720	9.5%	2,708,706	2,844,141	2,986,348	3,135,665	3,292,449
3.040	Supplies and Materials	518,452	682,505	759,486	21.5%	797,460	837,333	879,200	923,160	969,318
3.050	Capital Outlay	851,239	18,356	79,014	999.0%	85,000	40,000			
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	40,000	40,000	45,000	6.3%	45,000	45,000	50,000	50,000	50,000
4.055	Principal-Other	252,000	358,000	140,000	-9.4%	145,000	150,000	155,000	160,000	160,000
4.060	Interest and Fiscal Charges	90,692	74,099	63,551	-16.3%	57,656	51,431	44,956	39,031	33,631
4.300	Other Objects	133,842	140,899	181,965	17.2%	189,244	196,814	204,687	212,874	221,389
4.500	*Total Expenditures*	15,592,648	15,380,194	15,880,638	0.9%	17,966,225	18,732,719	19,549,894	20,007,536	20,475,838
	Other Financing Uses									
5.010	Operating Transfers-Out		749,374							
5.020	Advances-Out	792,669	735,229	1,437,516	44.1%	200,000	200,000	200,000	200,000	200,000
5.030	All Other Financing Uses	600,000	600,000	600,000		600,000	600,000	600,000	600,000	600,000
5.040	*Total Other Financing Uses*	1,392,669	2,084,603	2,037,516	23.7%	800,000	800,000	800,000	800,000	800,000
5.050	*Total Expenditures and Other Financing Uses*	16,985,317	17,464,797	17,918,154	2.7%	18,766,225	19,532,719	20,349,894	20,807,536	21,275,838
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	474,659	1,149,125	1,009,834	999.0%	777,609	1,226,401-	2,043,576-	2,501,218-	2,969,520-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,499,285	4,973,944	6,123,069	16.8%	7,132,903	7,910,512	6,684,111	4,640,535	2,139,317
7.020	*Cash Balance June 30*	4,973,944	6,123,069	7,132,903	19.8%	7,910,512	6,684,111	4,640,535	2,139,317	830,203-
8.010	*Estimated Encumbrances June 30*	365,543	365,543	505,364	19.1%	250,000	250,000	250,000	250,000	250,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	4,608,401	5,757,526	6,627,539	20.0%	7,660,512	6,434,111	4,390,535	1,889,317	1,080,203-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	4,608,401	5,757,526	6,627,539	20.0%	7,660,512	6,434,111	4,390,535	1,889,317	1,080,203-
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	4,608,401	5,757,526	6,627,539	20.0%	7,660,512	6,434,111	4,390,535	1,889,317	1,080,203-
	ADM Forecasts									
20.010	Kindergarten - October Count	100	110	89	-4.5%	90	90	90	90	90
20.015	Grades 1-12 - October Count	955	871	907	-2.3%	912	900	900	900	900
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt