



**Proposed Budget
Inter-Lakes**

Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2025 to June 30, 2026

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: 2/17/25

SCHOOL BOARD CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Mark Billings	Vice Chair	<i>Mark Billings</i>
Edward S. Traddell III	Meredith Rep	<i>Edward S. Traddell III</i>
Charles G. Hanson	Chair, Center Harbor	<i>Charles G. Hanson</i>
James Locke	Center Harbor, Rep	<i>James Locke</i>
Stiohan Connelly	At large Rep	<i>Stiohan Connelly</i>
Nancy Starnes	Saulsbury Rep	<i>Nancy Starnes</i>
Runeu Porter-Zuckerman	Sec. / Sandwich	<i>Runeu Porter-Zuckerman</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<https://www.revenue.nh.gov/about-dra/municipal-and-property-division/municipal-bureau>



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations for period ending 6/30/2025	Appropriations for period ending 6/30/2026 (Recommended)	Appropriations for period ending 6/30/2026 (Not Recommended)
Instruction						
1100-1199	Regular Programs	04	\$9,799,956	\$10,319,979	\$10,839,029	\$0
1200-1299	Special Programs	04	\$4,758,096	\$6,440,078	\$7,319,748	\$0
1300-1399	Vocational Programs	04	\$177,930	\$115,000	\$185,000	\$0
1400-1499	Other Programs	04	\$727,509	\$887,607	\$897,647	\$0
1500-1599	Non-Public Programs	04	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs	04	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0
Instruction Subtotal			\$15,463,491	\$17,762,664	\$19,241,424	\$0
Support Services						
2000-2199	Student Support Services	04	\$2,152,602	\$2,500,726	\$2,663,199	\$0
2200-2299	Instructional Staff Services	04	\$2,090,902	\$1,991,429	\$2,070,353	\$0
Support Services Subtotal			\$4,243,504	\$4,492,155	\$4,733,552	\$0
General Administration						
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0
2310-2319	Other School Board	04	\$350,293	\$191,162	\$198,386	\$0
General Administration Subtotal			\$350,293	\$191,162	\$198,386	\$0
Executive Administration						
2320 (310)	SAU Management Services	04	\$1,155,420	\$1,204,914	\$1,238,357	\$0
2320-2399	All Other Administration		\$0	\$0	\$0	\$0
2400-2499	School Administration Service	04	\$1,636,197	\$1,788,876	\$1,901,824	\$0
2500-2599	Business	04	\$18,057	\$13,921	\$14,459	\$0
2600-2699	Plant Operations and Maintenance	04	\$4,012,551	\$3,834,638	\$3,577,662	\$0
2700-2799	Student Transportation	04	\$1,725,721	\$1,687,037	\$1,885,440	\$0
2800-2999	Support Service, Central and Other	04	\$1,564,022	\$1,821,109	\$1,526,233	\$0
Executive Administration Subtotal			\$10,111,968	\$10,350,495	\$10,143,975	\$0
Non-Instructional Services						
3100	Food Service Operations		\$42,644	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$42,644	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations for period ending 6/30/2025	Appropriations for period ending 6/30/2026 (Recommended)	Appropriations for period ending 6/30/2026 (Not Recommended)
Facilities Acquisition and Construction						
4100	Site Acquisition		\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal			\$0	\$0	\$0	\$0
Other Outlays						
5110	Debt Service - Principal		\$0	\$0	\$0	\$0
5120	Debt Service - Interest		\$0	\$0	\$0	\$0
Other Outlays Subtotal			\$0	\$0	\$0	\$0
Fund Transfers						
5220-5221	To Food Service	04	\$0	\$395,000	\$395,000	\$0
5222-5229	To Other Special Revenue	04	\$0	\$200,000	\$200,000	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0
5310	To Charter Schools		\$0	\$0	\$0	\$0
5390	To Other Agencies		\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$0	\$595,000	\$595,000	\$0
Total Operating Budget Appropriations					\$34,912,337	\$0



Special Warrant Articles

Account	Purpose	Article	Appropriations for period ending 6/30/2026 (Recommended)	Appropriations for period ending 6/30/2026 (Not Recommended)
4600	Building Improvement Services	01	\$1,500,000	\$0
	<i>Purpose: Approve boiler replacements and HVAC improvements through the issuance of bonds or notes</i>			
5110	Debt Service - Principal	01	\$300,000	\$0
	<i>Purpose: Approve boiler replacements and HVAC improvements through the issuance of bonds or notes</i>			
5120	Debt Service - Interest	01	\$67,500	\$0
	<i>Purpose: Approve boiler replacements and HVAC improvements through the issuance of bonds or notes</i>			
5251	To Capital Reserve Fund		\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0
Total Proposed Special Articles			\$1,867,500	\$0



New Hampshire
Department of
Revenue Administration

2025
MS-26

Individual Warrant Articles

Account	Purpose	Article	Appropriations for	
			period ending 6/30/2026 (Recommended)	period ending 6/30/2026 (Not Recommended)
Total Proposed Individual Articles			\$0	\$0



Revenues

Account	Source	Article	Actual Revenues for Period ending 6/30/2024	Revised Estimated Revenues for Period ending 6/30/2025	Estimated Revenues for Period ending 6/30/2026
Local Sources					
1300-1349	Tuition	04	\$0	\$120,000	\$100,000
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments	04	\$0	\$2,000	\$4,000
1600-1699	Food Service Sales	04	\$0	\$215,000	\$215,000
1700-1799	Student Activities		\$0	\$2,000	\$0
1800-1899	Community Services Activities		\$0	\$0	\$0
1900-1999	Other Local Sources	04	\$0	\$25,000	\$36,500
Local Sources Subtotal			\$0	\$364,000	\$355,500
State Sources					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid	04	\$0	\$53,577	\$50,000
3240-3249	Vocational Aid	04	\$0	\$7,500	\$10,000
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition	04	\$0	\$5,000	\$5,000
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
State Sources Subtotal			\$0	\$66,077	\$65,000
Federal Sources					
4100-4539	Federal Program Grants	04	\$0	\$200,000	\$200,000
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition	04	\$0	\$175,000	\$175,000
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution	04	\$0	\$100,000	\$100,000
4590-4999	Other Federal Sources (non-4810)		\$0	\$20,000	\$0
4810	Federal Forest Reserve	04	\$0	\$8,552	\$8,552
Federal Sources Subtotal			\$0	\$503,552	\$483,552



Revenues

Account	Source	Article	Actual Revenues for Period ending 6/30/2024	Revised Estimated Revenues for Period ending 6/30/2025	Estimated Revenues for Period ending 6/30/2026
Other Financing Sources					
5110-5139	Sale of Bonds or Notes	01	\$0	\$0	\$1,500,000
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfers from Food Service Special Revenues Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes	04	\$0	\$0	\$250,000
Other Financing Sources Subtotal			\$0	\$0	\$1,750,000
Total Estimated Revenues and Credits			\$0	\$933,629	\$2,654,052



Budget Summary

Item	Period ending 6/30/2026
Operating Budget Appropriations	\$34,912,337
Special Warrant Articles	\$1,867,500
Individual Warrant Articles	\$0
Total Appropriations	\$36,779,837
Less Amount of Estimated Revenues & Credits	\$2,654,052
Less Amount of State Education Tax/Grant	\$0
Estimated Amount of Taxes to be Raised	\$34,125,785