	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEBSTER CITY (WEBSTER CITY) Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: School Administration Boardroom, 820 Des Moines Street, Webster City, IA 50595	**Date of Public Hearing: 4/14/2025**	**Time of Public Hearing: 05:45 PM**
Location of Notice on School Website: https://www.wcschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	6,519,244	6,519,244	6,888,710
Instructional Support Levy	2	418,593	418,593	430,154
Management	3	1,015,477	1,015,477	991,334
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	610,229	610,229	653,574
Regular Physical Plant and Equipment	6	261,527	261,527	280,103
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	758,762	758,762	994,961
Grand Total	10	9,583,832	9,583,832	10,238,836
		Current Year Final Property Tax Rate FY 2025	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Rate FY 2026**
Grand Total Levy Rate		12.76674	11.49789	12.27906
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		592	641	8.28
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,611	2,863	9.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

No increase in proposed property tax rate.