



West Valley School District

2025-26 Budget Update

March 11, 2025



Preliminary Budget \$10,284,679

- ❖ Preliminary Budget requires funding of \$10,284,679.
- ❖ Current projected revenues are \$9,385,361.
- ❖ We have a current budgetary shortfall of \$899,318.
- ❖ Adjustments will be made potentially to both the Expenditure Budget and the Revenue Budget once the State adopts the budget, hopefully by April 1st.
- ❖ The goal is to reduce the amount of fund balance needed to fill the gap.



Preliminary Budget

- Maintains all current programs, athletics and BOCES programs
- Continuation of \$100K for a Capital Outlay Project
- Continuation of School Resource Officer in the General Fund
- Typical health insurance cost increase (5% projected)
- No retirement incentive this year
- No ERS or TRS Exclusion on Tax Cap
- Continued collaboration with Franklinville for academic, co-curricular and athletic opportunities

Preliminary Component Budget

	BUDGET %	2024-25	2025-26	\$ CHANGE	% CHANGE
Administration Component	19%	\$1,912,901	\$2,000,328	\$87,427	4.57%
Capital Component	15%	\$1,484,523	\$1,537,373	\$52,850	3.56%
Program Component	66%	\$6,481,031	\$6,746,978	\$265,947	4.10%
TOTAL:		\$9,878,455	\$10,284,679	\$406,224	4.11%

As a % of total Budget: Currently the same as 2024-25

Projected Revenues

		2024-25	2025-26	\$ CHANGE	% CHANGE
Tax Levy		\$3,102,325	\$3,186,268	\$83,943	2.706%
Misc. Revenue/PILOTS		\$456,467	\$528,004	\$71,537	15.67%
All Aid & Transfers		\$5,564,169	\$5,671,089	\$106,920	1.92%
Appropriated Reserves		\$755,494	\$899,318	\$143,824	19.04%
TOTAL		\$9,878,455	\$10,284,679	\$406,224	4.11%

Our Reserves

- **Unemployment – \$411,513**

For costs associated with payments made by the State Unemployment Insurance Fund for payment made to claimants.

- **Employee Benefit Accrued Liability (EBLR) - \$787,938**

For payment of benefits earned and payable in retirement.

- **Retirement Contribution Reserves – (ERS) \$1,954,282 and (TRS) \$286,069**

To finance retirement contributions to ERS and TRS

- **Workers' Compensation - \$172,204**

To pay for compensation and benefits and other related expenses

Our Reserves

- **Transportation– \$358,358**

For costs associated with the purchase of Transportation Department Equipment (Vehicles).

- **Capital Project- \$1,713,946**

For costs associated with voter approved Capital Projects.

- **Unassigned Fund Balance - \$395,128**

Can not retain more than 4% of the District's budget for the ensuing fiscal year. A combination of underestimated revenues and overestimated expenses.

Tax Cap Calculation – SUBMITTED

Total Tax Cap

Current year levy is	\$3,102,325
New year max levy without an override	\$3,186,268
NYS allowable levy growth factor	2.0%
Tax base growth factor	1.0060%
Anticipated Pilots	300,404
There are no exclusions this year (ERS, TRS, Capital)	
Percentage increase	2.705%
Dollar increase	83,943

Future Meeting Agendas

April 22, 2025

- **Final budget proposal for approval**

May 13, 2025

- **Budget Hearing - Component Budget Analysis**

May 20, 2025

- **Budget Vote**
- **BOE Candidates Vote**
- **Bus Purchase – One full size bus**