STEILACOOM
Historical School District No. 1

March 2025

To: Dr. Kathi Weight, Superintendent

From: Sarah Jahn

Subject: Financial Update for February 2025

Attached are the Budget Status Reports for all funds as of the end of February 2025, along with charts and data showing our monthly attendance, general fund balance, and general fund cash balance.

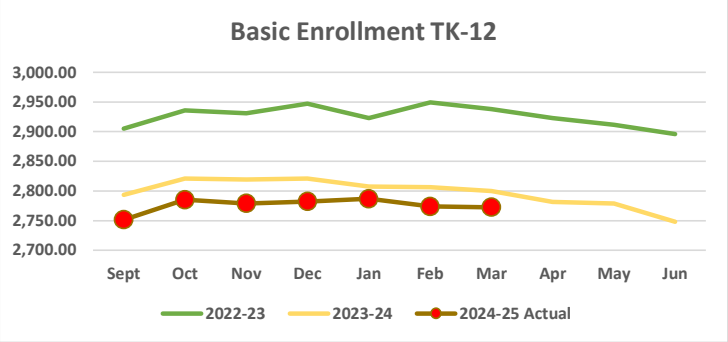
March enrollment is nearly the same as February, and average enrollment is still above budgeted expectations. Running Start enrollment is about the same as last month and is slightly under budget.

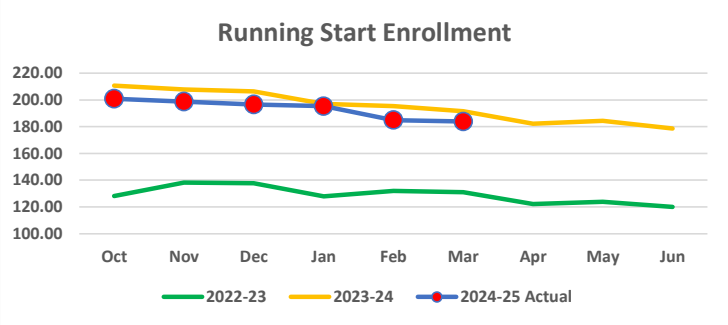
General Fund balance as of the end of February was $4,045,721, higher than projected. Cash balance is holding steady around $4 million.

Overall, cash flow remains steady at this point, with March continuing to be our projected low-point.

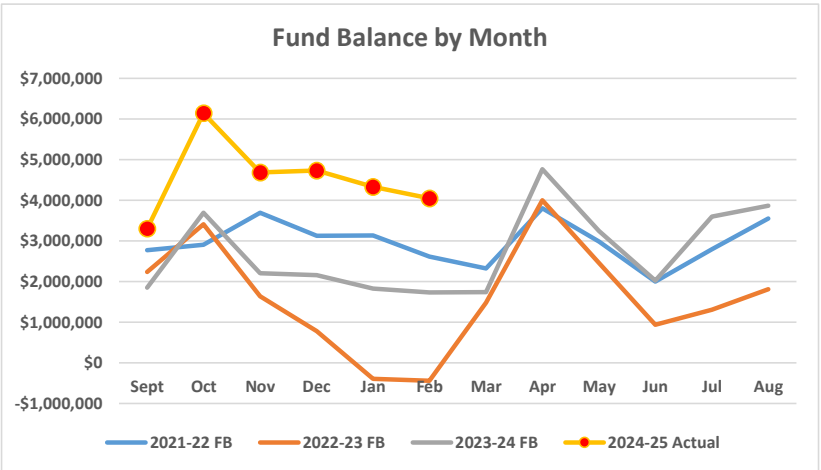
Steilacoom Historical School District No. 1
Monthly Budget Report
2024-25 Executive Summary
February 28, 2025

Enrollment	Current Month	
Budgeted FTE (TK-12 w/RS)	2,960.00	
Actual Average Annual FTE	2,972.09	TK: 39.83
FTE Over/Under Budget	12.09	



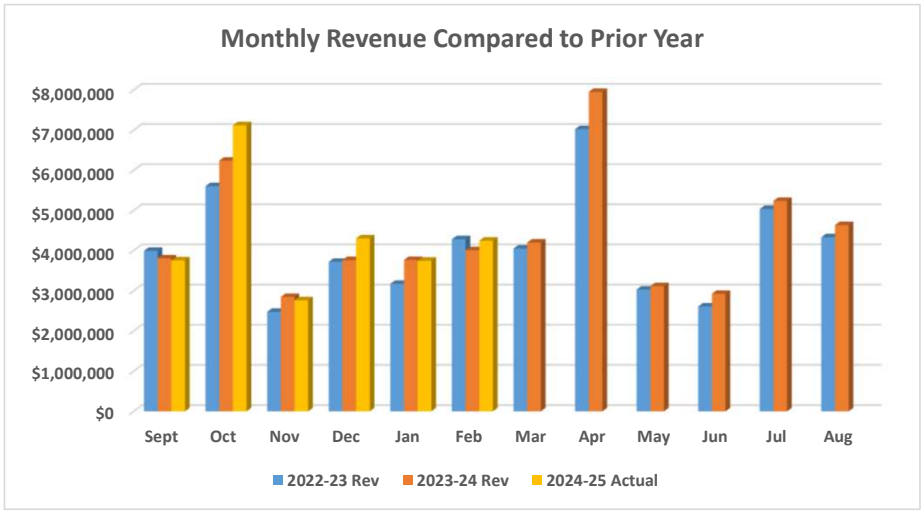


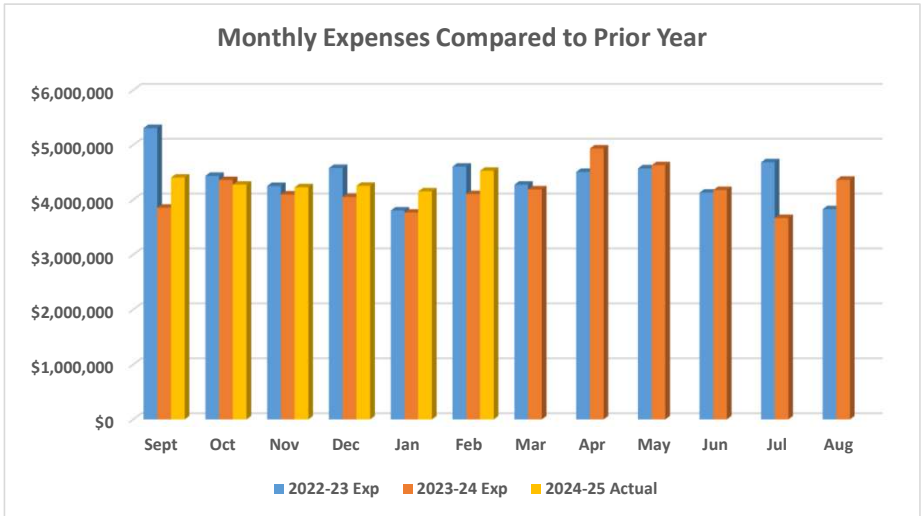
General Fund Balance		
Actual as of Prior Month End	4,327,555	
Actual as of Current Month End	4,045,721	
Increase/Decrease in Fund Balance	(281,834)	
Fund Balance as a % of Budgeted Expenditures	7.92%	(min 6%)



General Fund Cash and Investment Balance
As of Month End

	2022-23	2023-24	2024-25	Change From Prior Year
Sept	$2,127,134	$1,739,546	$ 3,307,574	$1,568,028
Oct	3,382,880	3,636,745	6,175,554	2,538,809
Nov	1,628,957	2,386,579	4,701,642	2,315,063
Dec	751,911	2,138,377	4,730,755	2,592,378
Jan	370,061	1,795,477	4,217,709	2,422,232
Feb	(1,964)	1,724,610	3,808,198	2,083,588
Mar	785,205	1,736,940	4,015,430	2,278,490
Apr	3,972,916	4,743,507		
May	2,365,690	3,214,113		
Jun	852,646	1,991,064		
Jul	1,171,464	3,400,550		
Aug	$1,691,540	$3,805,218		





10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of February , 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	9,744,704	189,622.49	4,415,361.47		5,329,342.53	45.31
2000 LOCAL SUPPORT NONTAX	895,000	92,680.13	559,434.24		335,565.76	62.51
3000 STATE, GENERAL PURPOSE	31,155,093	2,776,228.38	14,959,899.87		16,195,193.13	48.02
4000 STATE, SPECIAL PURPOSE	9,390,774	926,908.61	4,590,715.98		4,800,058.02	48.89
5000 FEDERAL, GENERAL PURPOSE	508,000	.00	233,524.00		274,476.00	45.97
6000 FEDERAL, SPECIAL PURPOSE	2,741,500	260,831.22	1,195,084.58		1,546,415.42	43.59
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	54,435,071	4,246,270.83	25,954,020.14		28,481,050.86	47.68
B. EXPENDITURES						
00 Regular Instruction	29,287,387	2,476,698.17	13,732,300.14	13,186,372.85	2,368,714.01	91.91
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	7,676,402	633,764.96	3,760,491.08	3,720,165.11	195,745.81	97.45
30 Voc. Ed Instruction	2,642,820	209,228.52	1,180,134.92	1,036,628.90	426,056.18	83.88
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,605,288	110,698.07	674,805.97	682,427.52	248,054.51	84.55
70 Other Instructional Pgms	902,849	23,498.38	324,208.98	120,393.80	458,246.22	49.24
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,099,979	1,074,216.91	6,186,687.42	3,846,106.89	2,067,184.69	82.92
Total EXPENDITURES	54,214,725	4,528,105.01	25,858,628.51	22,592,095.07	5,764,001.42	89.37
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)	220,346	281,834.18-	95,391.63		124,954.37-	56.71-
F. TOTAL BEGINNING FUND BALANCE	1,800,000		3,950,328.86			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	2,020,346		4,045,720.49			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810	Restricted For Other Items	0	.00
G/L 815	Restric Unequalized Deduct Rev	0	.00
G/L 821	Restrictd for Carryover	0	320,732.93
G/L 823	Restricted for Carryover of Tra	0	.00
G/L 825	Restricted for Skills Center	0	.00
G/L 828	Restricted for C/O of FS Rev	0	77,028.32
G/L 830	Restricted for Debt Service	0	.00
G/L 835	Restrictd For Arbitrage Rebate	0	.00
G/L 840	Nonspnd FB - Invent/Prepd Itms	0	300,543.20
G/L 845	Restricted for Self-Insurance	0	.00
G/L 850	Restricted for Uninsured Risks	0	.00
G/L 870	Committed to Other Purposes	0	.00
G/L 872	Committd to Econmc Stabilizatn	0	.00
G/L 873	Committed to Depreciation Sub-F	0	.00
G/L 875	Assigned Contingencies	0	.00
G/L 884	Assigned to Other Cap Projects	0	.00
G/L 888	Assigned to Other Purposes	0	.00
G/L 890	Unassigned Fund Balance	2,020,346	326,208.52
G/L 891	Unassigned Min Fnd Bal Policy	0	3,021,207.52
	TOTAL	2,020,346	4,045,720.49

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of February , 2025

A. REVENUES/OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	5,999,999	116,657.94	2,750,257.17		3,249,741.83	45.84
2000 Local Support Nontax	170,000	12,174.78	94,147.79		75,852.21	55.38
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	6,169,999	128,832.72	2,844,404.96		3,325,594.04	46.10
B. EXPENDITURES						
10 Sites	800,000	.00	58,755.90	4,752.50	736,491.60	7.94
20 Buildings	1,900,000	.00	5,416.80	456.29	1,894,126.91	0.31
30 Equipment	200,000	18,799.84	285,989.40	1,101,467.09	1,187,456.49-	693.73
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	7,176.00	13,560.00	1,720.00	15,280.00-	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
Total EXPENDITURES	2,900,000	25,975.84	363,722.10	1,108,395.88	1,427,882.02	50.76
C. OTHER FIN. USES TRANS. OUT (GL 536)	3,000,000	.00	2,000,000.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)	269,999	102,856.88	480,682.86		210,683.86	78.03
F. TOTAL BEGINNING FUND BALANCE	620,000		843,060.40			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	889,999		1,323,743.26			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810	Restricted For Other Items	0	.00
G/L 825	Restricted for Skills Center	0	.00
G/L 830	Restricted for Debt Service	0	.00
G/L 835	Restrictd For Arbitrage Rebate	0	.00
G/L 840	Nonspnd FB - Invent/Prepd Itms	0	84,434.40
G/L 850	Restricted for Uninsured Risks	0	.00
G/L 861	Restricted from Bond Proceeds	0	.00
G/L 862	Committed from Levy Proceeds	2,900,000-	401,842.66
G/L 863	Restricted from State Proceeds	0	.00
G/L 864	Restricted from Fed Proceeds	0	.00
G/L 865	Restricted from Other Proceeds	0	.00
G/L 866	Restrictd from Impact Proceeds	270,000	56,318.05
G/L 867	Restricted from Mitigation Fees	0	.00
G/L 869	Restricted fr Undistr Proceeds	0	.00
G/L 870	Committed to Other Purposes	0	.00
G/L 889	Assigned to Fund Purposes	3,519,999	781,148.15
G/L 890	Unassigned Fund Balance	0	.00
	TOTAL	889,999	1,323,743.26

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of February , 2025

A. REVENUES/OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	964.50	15,054.59		15,054.59-	0.00
2000 Local Support Nontax	50,000	2,633.81	18,067.41		31,932.59	36.13
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	3,000,000	.00	2,000,000.00		1,000,000.00	66.67
Total REVENUES/OTHER FIN. SOURCES	3,050,000	3,598.31	2,033,122.00		1,016,878.00	66.66
B. EXPENDITURES						
Matured Bond Expenditures	3,500,000	.00	3,462,000.00	0.00	38,000.00	98.91
Interest On Bonds	250,000	.00	94,483.75	0.00	155,516.25	37.79
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
Total EXPENDITURES	3,750,000	.00	3,556,483.75	0.00	193,516.25	94.84
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXPENDITURES (A-B-C-D)	700,000-	3,598.31	1,523,361.75-		823,361.75-	117.62
F. TOTAL BEGINNING FUND BALANCE	2,500,000		2,411,647.09			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	1,800,000		888,285.34			
I. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	1,800,000		888,285.34			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	1,800,000		888,285.34			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of February , 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	176,150	14,831.79	111,725.77		64,424.23	63.43
2000 Athletics	236,229	2,283.00	47,836.78		188,392.22	20.25
3000 Classes	62,272	67.00-	12,945.00		49,327.00	20.79
4000 Clubs	607,089	10,990.58	119,461.43		487,627.57	19.68
6000 Private Moneys	5,700	551.82	1,400.32		4,299.68	24.57
Total REVENUES	1,087,440	28,590.19	293,369.30		794,070.70	26.98
B. EXPENDITURES						
1000 General Student Body	170,151	2,108.99	12,811.10	3,128.49	154,211.41	9.37
2000 Athletics	297,932	39,183.89	127,491.02	66,498.25	103,942.73	65.11
3000 Classes	77,303	2,043.70	11,088.25	26,626.61	39,588.14	48.79
4000 Clubs	608,522	18,255.19	108,058.06	11,932.51	488,531.43	19.72
6000 Private Moneys	7,000	206.97	1,425.31	0.00	5,574.69	20.36
Total EXPENDITURES	1,160,908	61,798.74	260,873.74	108,185.86	791,848.40	31.79
C. EXCESS OF REVENUES OVER(UNDER) EXPENDITURES (A-B)	73,468-	33,208.55-	32,495.56		105,963.56	144.23-
D. TOTAL BEGINNING FUND BALANCE	300,000		337,187.10			
E. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
F. TOTAL ENDING FUND BALANCE C+D + OR - E)	226,532		369,682.66			
G. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	226,532		369,682.66			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	226,532		369,682.66			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of February , 2025

A. REVENUES/OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	6,000	465.21	3,184.95		2,815.05	53.08
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. TOTAL REV/OTHER FIN.SRCS(LESS TRANS)	6,000	465.21	3,184.95		2,815.05	53.08
B. 9900 TRANSFERS IN FROM GF	0	.00	.00		.00	0.00
C. Total REV./OTHER FIN. SOURCES	6,000	465.21	3,184.95		2,815.05	53.08
D. EXPENDITURES						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
Total EXPENDITURES	0	.00	.00	0.00	.00	0.00
E. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
F. OTHER FINANCING USES (GL 535)	0	.00	.00			
G. EXCESS OF REVENUES/OTHER FIN SOURCES OVER(UNDER) EXP/OTH FIN USES (C-D-E-F)	6,000	465.21	3,184.95		2,815.05-	46.92-
H. TOTAL BEGINNING FUND BALANCE	165,000		175,411.66			
I. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
J. TOTAL ENDING FUND BALANCE (G+H + OR - I)	171,000		178,596.61			

K. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 819 Restricted for Fund Purposes	171,000	178,596.61
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 889 Assigned to Fund Purposes	0	.00
G/L 890 Unassigned Fund Balance	0	.00
TOTAL	171,000	178,596.61

********** End of report **********