

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

The First Interim budget report is a snapshot in time of the local educational agency's (LEA) revenue and expenditure forecasts for the current fiscal year as well as a projection of the two subsequent fiscal years. It is a time to adjust the budget based upon the enacted State Budget and subsequent trailer bills, the closing of the prior fiscal year, and other factors that impact revenue and expenditures. The First Interim report covers the period of time from July 1 through October 31 each fiscal year and must be submitted to the county office of education no later than December 15.

BUDGET ASSUMPTIONS

Planning Factors for First Interim and MYP

The 2024-25 budget assumptions are used to prepare the 2024-25 Budget and multi-year projections for 2025-26 and 2026-27 fiscal years. The multi-year projections provide a view of the current year (2024-25) budget and the next two years' budget plan (2025-26 and 2026-27). They are built with assumptions provided by PCOE Common Message, School Services of California, the State Dept. of Finance (DOF), Legislative Analyst Office (LAO), FCMAT LCFF Calculator, federal funding projections and district trends and data. Property taxes, state allocations, LCFF Funding estimates, new legislature, federal funding and budget projections, and ballot measures can all have a significant impact on revenue assumptions.

Additionally, PCOE recommends the district incorporate projection information from FCMAT and School Services of California (SSC) Dartboard for specific budget circumstances for our individual district. Every district receives differing amounts of revenue through the LCFF funding model and has its own particular set of financial risk factors. It is important that all districts continue to assess their individual situation and plan accordingly to maintain fiscal solvency.

Key planning factors for the District to incorporate into the 2024-25 budget and multiyear projections are listed on the next page and based on the latest information available.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

GENERAL FUND BUDGET ASSUMPTIONS FIRST INTERIM AND MYP

	24/25 Adopted	24/25 1st Interim	25/26 Projection	26/27 Projection	
REVENUES					
Enrollment	8,046	8,046	8,227	8,412	2.25% growth each year based on recent enrollment trends
ADA Yield	94.5%	94.5%	94.5%	94.5%	94.5% projected rate based on 23-24 actual rate of 94.6%
ADA (Excl. County ADA)	7,604	7,604	7,775	7,950	
ADA (Incl. County ADA)	7,620	7,620	7,791	7,966	
% Increase (Decrease) Enrollment	2.25%	2.25%	2.25%	2.25%	
# Increase (Decrease) Enrollment	177	177	181	185	
# Increase (Decrease) in ADA	157	157	171	175	
State Statutory COLA %	1.07%	1.07%	2.93%	3.08%	Per SSC Dartboard
EXPENDITURES					
Certificated New Positions - FTE	11.2	10.7	9.0	7.0	24-25: 8.8 growth teachers, 1.9 special ed teachers, 25-26: 7 growth teachers, 2 TK teachers (for 10:1 ratio), 26-27: 7 growth teachers
Certificated Step/Column	1.69%	1.69%	1.69%	1.69%	
Classified New Positions - FTE	7.1	10.7	0.9	0.0	24-25 2.0 technology tech I, Ed Services account tech II, .50 Tech Dept secretary, 5.43 paraprofessionals, 1.0 bus driver; 1.0 OT 25-26: Two .4275 instructional aides for new TK classes
Classified Step/Column	2.44%	2.43%	1.76%	1.76%	25-26 & 26-27: 3-year average
Classified Statutory Benefits Rate	36.34%	36.34%	36.69%	36.79%	
Certificated Statutory Benefits Rate	22.19%	22.19%	22.19%	22.19%	
Transfers Out to Other Funds	\$666,201	\$840,692	\$1,334,559	\$966,402	Adult Ed (\$25k), Deferred Maint.(\$500k), Cafeteria (\$315k 24-25, \$707k 25-26, \$593k 26-27)
Contribution to RRM	\$3,581,386	\$3,581,386	\$3,760,455	\$3,948,478	3% of GF Expenditures (Excl STRS On-Behalf).

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

FIRST INTERIM BUDGET:

The 2024-25 First Interim budget, presented below, is built from assumptions from the State-adopted budget, federal and local revenue projections, district historical data, SSC dashboard, FCMAT LCFF Calculator and PCOE Common Message.

	First Interim		
	Unrestricted	2024-25 Restricted	Combined
Revenues			
LCFF Funding - Base	86,613,592	2,223,978	88,837,570
LCFF Funding - Supplemental	5,606,312		5,606,312
Federal Revenue	-	3,710,175	3,710,175
State Revenue	2,622,831	11,117,469	13,740,300
Local Revenue	2,566,357	5,911,413	8,477,770
Total Revenues	97,409,092	22,963,035	120,372,127
Expenditures			
Certificated Salaries	39,946,617	8,948,106	48,894,723
Classified Salaries	10,787,757	7,443,587	18,231,344
Benefits	20,070,619	11,169,943	31,240,562
Books and Supplies	6,411,105	10,496,632	16,907,737
Other Services & Oper. Exp	10,002,854	8,064,671	18,067,525
Capital Outlay	27,985	1,096,766	1,124,751
Other Outgo 7xxx	-	3,872,834	3,872,834
Transfer of Indirect 73xx	(2,212,046)	1,993,170	(218,876)
Total Expenditures	85,034,891	53,085,709	138,120,600
Surplus / (Deficit)	12,374,201	(30,122,674)	(17,748,473)
Transfers In	-	-	-
Transfers out	(840,692)	-	(840,692)
Contributions to Restricted	(20,352,833)	20,352,833	-
Net Increase (Decrease) in Fund Balance	(8,819,324)	(9,769,841)	(18,589,165)
Beginning Balance	14,113,500	14,889,617	29,003,117
Ending Fund Balance	5,294,176	5,119,776	10,413,952
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000		5,000
Committed:			
Restricted:			
State, Federal and Local programs		5,119,776	5,119,776
Unassigned/Unappropriated:	-		-
Economic Uncertainty @ 3%	4,168,839		4,168,839
Unassigned Economic Uncertainty surplus/(deficit)	1,120,337		1,120,337
Total Ending Fund Balance	5,294,176	5,119,776	10,413,952

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

Adopted Budget vs. First Interim Budget:

Each year our budget is revised throughout the year as new information becomes available and assumptions are modified. At First Interim reporting we have closed the prior year books and the actual Ending Fund Balance is known as well as unspent program and site funds that carryover to be spent in the 2024-25 budget year. The differences between the district's Adopted Budget and First Interim Budget are reflected in the table below and summarized in the comments that follow:

	Adopted Budget	First Interim			First Interim vs Adopted	
	2024-25 Combined	Unrestricted	Restricted	Combined		
Revenues						
LCFF Funding - Base	88,722,867	86,613,592	2,223,978	88,837,570	114,703	1
LCFF Funding - Supplemental	5,582,383	5,606,312		5,606,312	23,929	
Federal Revenue	3,179,002	-	3,710,175	3,710,175	531,173	2
State Revenue	12,247,878	2,622,831	11,117,469	13,740,300	1,492,422	3
Local Revenue	6,828,000	2,566,357	5,911,413	8,477,770	1,649,770	4
Total Revenues	116,560,130	97,409,092	22,963,035	120,372,127	3,811,997	
Expenditures						
Certificated Salaries	48,885,877	39,946,617	8,948,106	48,894,723	8,846	5
Classified Salaries	17,723,660	10,787,757	7,443,587	18,231,344	507,684	6
Benefits	30,835,736	20,070,619	11,169,943	31,240,562	404,826	7
Books and Supplies	9,450,681	6,411,105	10,496,632	16,907,737	7,457,056	8
Other Services & Oper. Exp	13,524,160	10,002,854	8,064,671	18,067,525	4,543,365	9
Capital Outlay	120,000	27,985	1,096,766	1,124,751	1,004,751	10
Other Outgo 7xxx	2,181,785	-	3,872,834	3,872,834	1,691,049	11
Transfer of Indirect 73xx	(216,603)	(2,212,046)	1,993,170	(218,876)	(2,273)	
Total Expenditures	122,505,296	85,034,891	53,085,709	138,120,600	15,615,304	
Surplus / (Deficit)	(5,945,166)	12,374,201	(30,122,674)	(17,748,473)	(11,803,307)	
Transfers In	-	-	-	-	-	
Transfers out	(666,201)	(840,692)	-	(840,692)	(174,491)	12
Contributions to Restricted	-	(20,352,833)	20,352,833	-	-	
Net Increase (Decrease) in Fund Balance	(6,611,367)	(8,819,324)	(9,769,841)	(18,589,165)	(11,977,798)	
Beginning Balance	21,089,070	14,113,500	14,889,617	29,003,117	7,914,047	
Ending Fund Balance	14,477,703	5,294,176	5,119,776	10,413,952	(4,063,751)	
Components of Ending Fund Balance						
Nonspendable:						
Revolving Cash	5,000	5,000		5,000	-	
Committed:						
Restricted:						
State, Federal and Local programs	9,493,516		5,119,776	5,119,776	(4,373,740)	
Unassigned/Unappropriated:						
Economic Uncertainty @ 3%	3,695,145	4,168,839		4,168,839	473,694	
Unassigned Economic Uncertainty surplus/(deficit)	742,934	1,120,337		1,120,337	377,403	
Total Ending Fund Balance	14,477,703	5,294,176	5,119,776	10,413,952	(4,063,751)	

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES 2024-25 First Interim Notes

Major Changes to Fund Balance from Adopted Budget to First Interim 2024-25 Budgeted Deficit Spending at Adopted Budget

(\$6,611,367)

Revenues

Principal Apportionment			1
Increase in LCFF funding - Base and Supplemental	25,000		
Increase in Special Education AB602 property tax revenues	115,000		
Total Principal Apportionment changes		140,000	
Federal Revenue			
Increase in PI94-142 Special Education allocation	105,000		
2023-24 Carryover - Federal Programs added to budget	425,000		
Total Federal Revenue Changes		530,000	2
State Revenue			
Increase in projected 24-25 lottery revenues (based on SSC projection)	180,000		
Final 23-24 lottery revenues received in excess of 4th quarter SSC projection	155,000		
California Community Schools Implementation Grant	400,000		
Food Services Dishwasher Grant	200,000		
2023-24 Carryover State Programs added to budget	555,000		
Total State Revenue Changes		1,490,000	3
Local Revenue			
Reduction in Special Education AB602 state aid revenues	(35,000)		
Medi-Cal billing revenues (budgeted when received)	235,000		
SIG Safety grant	20,000		
City of Lincoln refund for overcharge of water bills	45,000		
SIG workers compensation one-time dividend	315,000		
Reimbursements from schools' Associated Student Body funds	100,000		
Increase in projected interest revenues	300,000		
Miscellaneous adjustments	(5,000)		
2023-24 Carryover Local Programs added to budget	675,000		
Total Local Revenue changes		1,650,000	4
Total Change in Revenues			3,810,000

Expenditures

Certificated Salaries			
2023-24 Carryover Federal and State and Local added to budget	755,000		
Community Schools Coordinator .64 FTE	60,000		
Reduction of teacher staffing / class-size reserves	(300,000)		
Reduction for vacant positions - 4.1 FTE (RSP, SLP, SDC) - used NPA services	(310,000)		
Reduce unused prep buyout sections allocation - HS	(70,000)		
Position control adjustments based on actual hires	(125,000)		
Total Certificated Salaries changes		10,000	5
Classified Salaries			
2023-24 Carryover Federal and State and Local added to budget	220,000		
New classified positions - 8.7 FTE (paraprofessionals, elementary art tech, bus driver, occupational therapist, maintenance worker)	410,000		
Reduction for vacant special education positions - used NPA services	(200,000)		
Position control adjustments based on actual hires	65,000		
Miscellaneous adjustments	10,000		
Total Classified		505,000	6

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

Major Changes to Fund Balance from Adopted Budget to First Interim 2024-25

Statutory & Health and Welfare Benefits			
2023-24 Carryover Federal and State and Local added to budget	370,000		
Statutory benefit costs related to certificated and classified positions changes above	(160,000)		
Health benefit cost adjustments based on actual hires	85,000		
Increase in cost of retiree benefits - based on new retirees from 23/24	65,000		
Miscellaneous adjustments	<u>45,000</u>		
Total Benefits		405,000	7
Books and Supplies			
2023-24 Carryover Federal and State and Local added to budget	6,230,000		
budget	415,000		
2023-24 Carryover Chromebook and computer replacement funds added to budget	515,000		
Routine Restricted Maintenance projects	35,000		
California Community Schools Implementation Grant	240,000		
SIG Safety grant	20,000		
Increase in projected 24-25 lottery expenses (based on SSC projection)	335,000		
Transfers to other objects and miscellaneous changes	<u>(335,000)</u>		
Total Books and Supplies		7,455,000	8
Services & Other Operating Expenditures			
2023-24 Carryover Federal and State and Local added to budget	3,425,000		
Decrease in Nonpublic Schools budget - decreased students in program	(175,000)		
Increase in Nonpublic Agencies budget - to cover unfilled vacant positions - see above	590,000		
Increase in Technology budget for districtwide licenses	100,000		
Increase in liability insurance costs based on final estimate	50,000		
Increase in utilities budgets based on prior year actuals	145,000		
Increase in legal budget due to on-going existing litigation	215,000		
Transportation repairs	30,000		
Transfers from other objects and miscellaneous changes	<u>160,000</u>		
Total Services and Other Operating Costs		4,540,000	9
Capital Outlay			
2023-24 Carryover Federal and State and Local added to budget	770,000		
Food Services Dishwasher Grant	200,000		
Miscellaneous changes	<u>35,000</u>		
Total Capital Outlay		1,005,000	10
Other Outgo - Increase in PCOE Special Education Billback Costs			
2023-24 actual PCOE Billback costs increase (received in December 2024)	600,000		
2024-25 projected PCOE Billback costs increase (received after Adopted budget reporting)	<u>1,090,000</u>		
Total Other Outgo		1,690,000	11
Transfers out to other Funds - Increase in Cafeteria Fund 13 expenditures - contribution		175,000	12
<i>Total Change in Expenditures</i>		\$15,785,000	
<i>Rounding</i>		(\$2,798)	
Total Change in Budgeted FB		<u>(\$11,977,798)</u>	
Budgeted Deficit Spending at First Interim		<u>(\$18,589,165)</u>	

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

Multi-Year Projections 2024-25, 2025-26 and 2026-27 Budget Years:

The multi-year projections provide a view of the current year (2024-25) budget and the subsequent two years' projected budgets.

	First Interim 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Revenues			
LCFF Funding - Base	88,837,570	93,369,058	98,259,542
LCFF Funding - Supplemental	5,606,312	5,849,144	6,005,380
Federal Revenue	3,710,175	3,204,838	3,204,838
State Revenue	13,740,300	13,345,390	13,345,390
Local Revenue	8,477,770	7,209,111	7,209,111
Total Revenues	120,372,127	122,977,541	128,024,261
Expenditures			
Certificated Salaries	48,894,723	50,025,503	51,474,762
Classified Salaries	18,231,344	18,173,036	18,517,330
Benefits	31,240,562	31,228,953	31,789,110
Books and Supplies	16,907,737	6,366,578	6,666,578
Other Services & Oper. Exp	18,067,525	14,400,902	14,400,902
Capital Outlay	1,124,751	356,934	356,934
Other Outgo 7xxx	3,872,834	3,466,476	3,639,799
Transfer of Indirect 73xx	(218,876)	(218,876)	(218,876)
Required Budget Reductions/Adjustments	-	(2,200,000)	(500,000)
Total Expenditures	138,120,600	121,599,507	126,126,540
Surplus / (Deficit)	(17,748,473)	1,378,034	1,897,721
Transfers In	-	-	-
Transfers out	(840,692)	(1,334,559)	(1,140,893)
Contributions to Restricted	-	-	-
Net Increase (Decrease) in Fund Balance	(18,589,165)	43,475	756,828
Beginning Balance	29,003,117	10,413,952	10,457,427
Ending Fund Balance	10,413,952	10,457,427	11,214,256
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Committed:	-		
Restricted:			
State, Federal and Local programs	5,119,776	6,159,031	7,148,934
Unassigned/Unappropriated:	-		
Economic Uncertainty @ 3%	4,168,839	3,688,022	3,818,023
LCFF Supplemental revenues increase	-	95,878	191,756
Unassigned Economic Uncertainty surplus/(deficit)	1,120,337	509,497	50,542
Total Ending Fund Balance	10,413,952	10,457,427	11,214,256

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

Multi-Year Projections 2024-25, 2025-26 and 2026-27 Budget Years:

The multi-year projections provide a view of the current year (2024-25) budget and the subsequent two years' projected budgets. The multi-year projections are built on assumptions provided by the PCOE Common Message, School Services of California, the 2024-25 State adopted budget, the State Dept. of Finance (DOF), LAO, FCMAT LCFF Calculator, federal funding projections and district trends and data.

In 2024-25, the District's First Interim Budget reporting shows the General Fund with a planned structural deficit of \$18.6 million, largely due to \$18.4 million in prior year unspent funds budgeted in expenditures to be spent in 2024-25.

At First Interim Budget the District shows \$2.2 million in 2025-26 and \$500,000 in 2026-27 of required budget reductions or adjustments that need to be made to meet the required 3% reserve for Economic Uncertainty. A District Budget Advisory Committee has been established and will bring recommendations to the Board of Trustees for approval in February 2025.

Local Control Funding Formula (LCFF)

The final State budget for 2024-25 funded the statutory 1.07% COLA. The projected COLA of 2.93% for 2025-26 and 3.08% for 2026-27 may be adjusted in January when the Governor presents his January 2025-26 State Budget. We will address any adjustments to the COLA for 2025-26 and 2026-27 at State

Actual December 2024-25 enrollment is 12 students less than projected enrollment of 8,046 at adopted budget. This projection assumes an ADA-to-enrollment percentage of 94.5%. The rate is projected to remain at that level for the 25-26 and 26-27 school years. We will continue to monitor district enrollment and the actual ADA-to-enrollment ratio, and adjust assumptions if needed.

CalSTRS and CalPERS Employer Contributions

CalSTRS employer contributions are currently projected to remain at 19.1% over the next several years. CalPERS contributions are projected to increase from 27.05% in 24-25, to 27.4% in 25-26 and 27.5% in 2026-27.

Enrollment and ADA

Enrollment and attendance information for the 2023-24 Unaudited Actuals, the current 2024-25 budget year and the next two budget years are below:

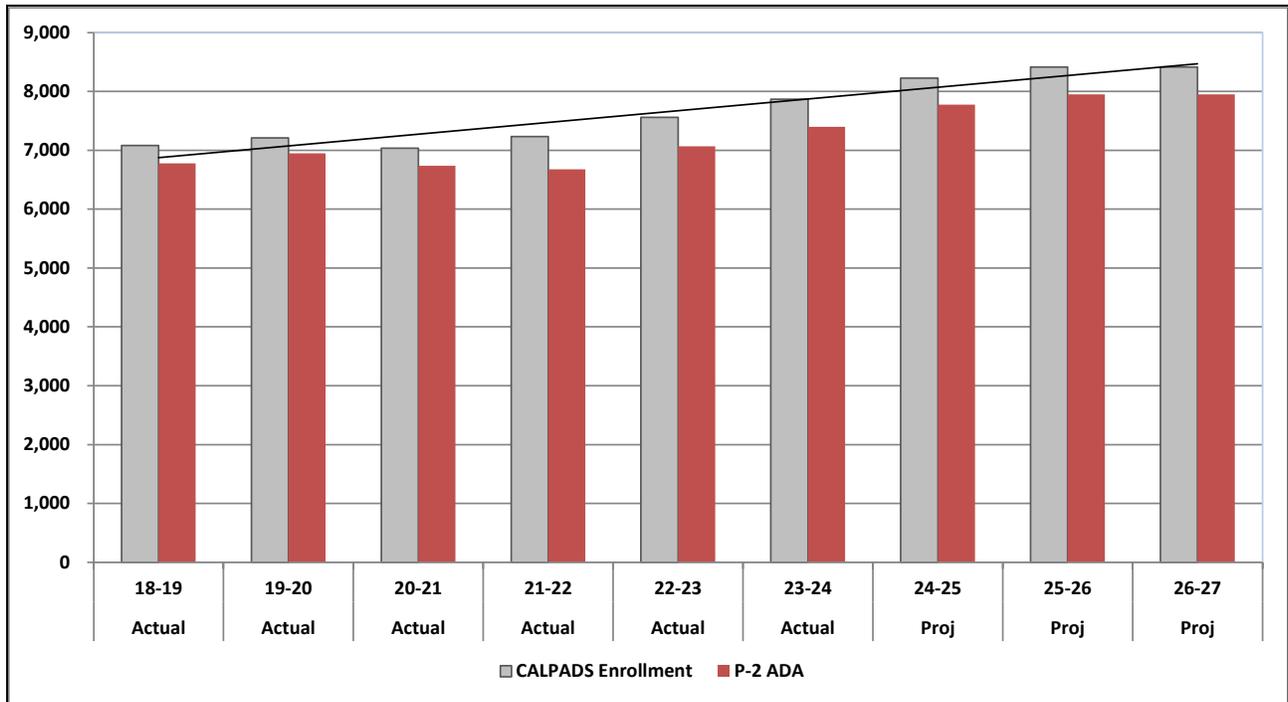
	23/24 Unaudited Actuals	24/25 Adopted	24/25 1st Interim	25/26 Projection	26/27 Projection
Enrollment	7,869	8,046	8,046	8,227	8,412
ADA Yield	94.6%	94.5%	94.5%	94.5%	94.5%
ADA (Excl. County ADA)	7,446	7,604	7,604	7,775	7,950
ADA (Incl. County ADA)	7,462	7,620	7,620	7,791	7,966
% Increase (Decrease) Enrollment	4.1%	2.25%	2.25%	2.25%	2.25%
# Increase (Decrease) Enrollment	309	177	177	181	185
# Increase (Decrease) in ADA	370	157	157	171	175

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES 2024-25 First Interim Notes

The district is projecting 2.25% enrollment increase for 2024/25. The most recent 2024-25 enrollment counts are on track to meet this projection. Using a 94.5% ADA-to-enrollment ratio, 2024-25 projected ADA of 7,604 has not changed since budget adoption.

For 2025-26 and 2026-27, we are projecting that enrollment will increase by 2.25% each year, to 8,227 in 2025-26 and 8,412 in 2026-27, while the ADA-to-enrollment ratio remains stable at 94.5%. The District is projecting ADA to be 7,775 in 2025-26 and 7,950 in 2026-27.

The chart below shows historical and projected enrollment data from 2018-19 through 2026-27:



Categorical Revenue

The final State Budget included a COLA of 1.07% for state categorical programs. Additionally, the special education AB602 projected revenue increased \$180k.

Federal categorical programs will be adjusted to reflect federal funding levels once the final amounts are known.

Approximately \$1.65 million in revenues and \$12.7 million in expenditures were added to the budget for 2023-24 carryover.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

Contributions to Restricted Programs

Some categorical programs require contributions from the district unrestricted funds as the funding received does not cover the expenditures for that specific program. A summary of the change in contributions from 2024-25 Adopted Budget to First Interim Budget is displayed below.

Contributions to Restricted Programs 2024-25 First Interim vs Adopted Budget						
<u>Program</u>	<u>Resource</u>		<u>2024-25 Adopted</u>	<u>2024-25 First Interim</u>	<u>Change</u>	<u>Comments</u>
Special Ed-Basic Grant (PL94-142)	3310	*	\$4,503,495	\$4,211,744	(\$291,751)	\$100k increase in AB602 funding; \$200k decrease in para salary and benefit accounts due to difficulty filling vacancies
Special Ed - Preschool	3315	*	\$13,508	\$13,508	\$0	
Special Education	6500	*	\$10,106,507	\$11,688,695	\$1,582,188	\$600k increase in prior-year PCOE billback (received in December); \$1 million increase in projected 24-25 billback
Routine Repair & Maintenance (RRM)	8150		\$3,581,386	\$3,581,386	\$0	
RDA Funds - Facilities	9030		(\$400,000)	(\$400,000)	\$0	
Technology Replacement	9077		\$520,000	\$520,000	\$0	
Chromebook Replacement	9080		\$737,500	\$737,500	\$0	
Total Contribution to Restricted Programs			<u>\$19,062,396</u>	<u>\$20,352,833</u>	<u>\$1,290,437</u>	
Total Special Ed Contribution		*	<u>\$ 14,623,510</u>	<u>\$ 15,913,947</u>	<u>\$ 1,290,437</u>	

Other Expenditure Assumptions

Negotiations are ongoing for the 2024-25 school year with all bargaining units, management, contract and confidential employees and therefore are not included in the 2024-25 budget. Also, no additional negotiation agreements are included in the 2025-26 or 2026-27 budget years.

Cash Flow

The district issued an \$8.8 million short-term Tax Revenue Anticipation Notes (TRANS) in July 2024 to provide cash flow support during the months that the district is short on cash due to the timing of property tax revenue receipts. This is common for districts who rely on property taxes for the majority of their LCFF funding.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

COMPONENTS OF ENDING FUNDS BALANCE

Details of Components of Ending Fund Balance for 2024-25, 2025-26 and 2026-27 are listed below:

	First Interim 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Ending Fund Balance	10,413,952	10,457,427	11,214,256
Components of Ending Fund Balance Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Committed:	-		
Restricted:	-		
State, Federal and Local programs	5,119,776	6,159,031	7,148,934
Unassigned/Unappropriated:	-		
Economic Uncertainty @ 3%	4,168,839	3,688,022	3,818,023
LCFF Supplemental revenues increase	-	95,878	191,756
Unassigned Economic Uncertainty surplus/(deficit)	1,120,337	509,497	50,542
Total Ending Fund Balance	10,413,952	10,457,427	11,214,256
Unassigned/Economic Uncertainties Reserves as a % of Total Expenditures/Other Out go	3.8%	3.4%	3.0%

When reviewing the components of Ending Fund balance it is important to distinguish those amounts that are *non-spendable, restricted and unassigned/unappropriated*. For the 2024-25 budget year and next two budget years the district is meeting the minimum 3% *Reserve for Economic Uncertainties* with the assumption of required budget reductions or adjustments of \$2.2 million in 2025-26 and \$500,000 in 2026-27. Amounts that are not specifically identified for designated uses as noted above are included in the *Reserve – Unassigned Economic Uncertainty Surplus*.

A District Budget Advisory Committee has been established and will bring budget reductions or adjustments recommendations for 2025-26 and 2026-27 to the Board of Trustees for approval in February 2025.

Placer County Office of Education continues to reinforce the need for reserves over the minimum reserve requirements. In the projection years, funding growth is expected to be limited or flat growth due to the pandemic and revenues remain flat, employer contributions to retirement benefits are scheduled to rise and requirements to improve academic performance increase. Special attention must be made to out-year projections and the contributing factors both within and outside the control of district decision makers. To maximize success, districts will need to make deliberate use of resources and prudent fiscal decisions.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 First Interim Notes**

DISTRICT OTHER FUNDS

Included below are the other funds of the District. The budgets have been updated to reflect budget adjustments up to the First Interim reporting period. Also, the actual 2023-24 Ending Fund Balances have been carried forward and are reflected the 2024-25 First interim budget.

	2024-25 ADOPTED BUDGET			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Fund 11 - Adult Education Fund	\$ 22,044	\$ 221,590	\$ 221,590	\$ 22,044
Fund 12 - Child Development Fund	\$ 11,695	\$ -	\$ -	\$ 11,695
Fund 13 - Cafeteria Fund	\$ 442,877	\$ 5,906,432	\$ 6,345,286	\$ 4,023
Fund 14 - Deferred Maintenance Fund	\$ 25,470	\$ 500,000	\$ 218,625	\$ 306,845
Fund 17 - Special Reserve for Other Than Capital Outlay	\$ 762,644	\$ 31,000	\$ -	\$ 793,644
Fund 21 - Building Fund	\$ 88,050	\$ -	\$ -	\$ 88,050
Fund 22 - Building Fund	\$ 12,480,292	\$ 165,000	\$ 12,000,000	\$ 645,292
Fund 25 - Capital Facilities Fund	\$ 11,415,190	\$ 2,300,000	\$ 1,694,436	\$ 12,020,754
Fund 35 - County Schools Facilities Fund	\$ 381,320	\$ -	\$ -	\$ 381,320
Fund 40 - Special Reserve for Capital Outlay Projects	\$ 1,899,022	\$ 50,000	\$ -	\$ 1,949,022
Fund 49 - Debt Service Fund for Blended Component Units	\$ 28,738,327	\$ 11,680,355	\$ 8,204,566	\$ 32,214,116
Fund 71 - Retiree Benefit Fund	\$ 7,697	\$ 200	\$ -	\$ 7,897
Fund 73 - Foundation Private-Purpose Trust Fund	\$ 169,760	\$ 4,000	\$ -	\$ 173,760