



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through January

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$860,720

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$3,140,270

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$1,250,014

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$49,829

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$497,823

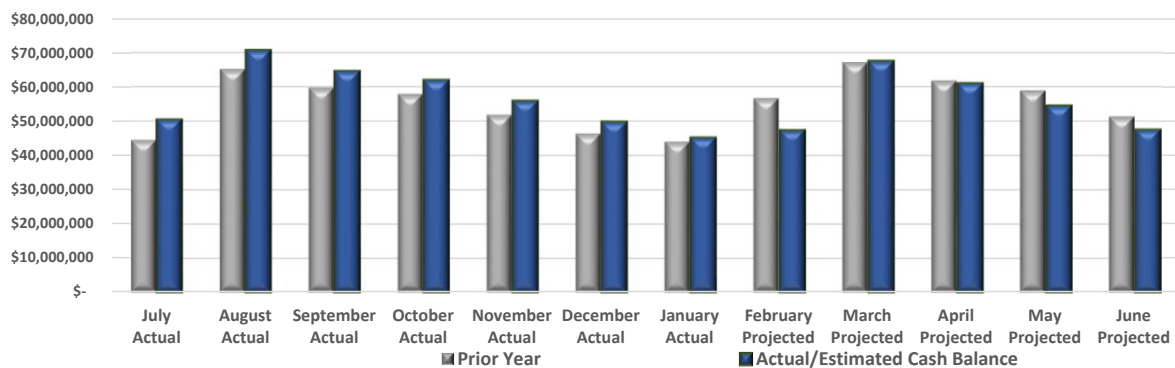
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$447,994

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$51,299,264

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$47,504,948

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JANUARY

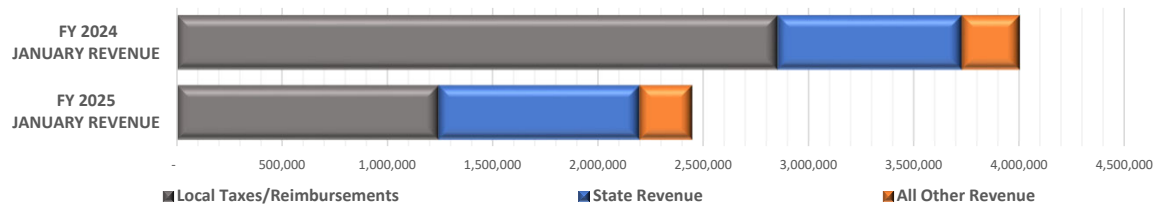
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,242,000	2,853,000	(1,611,000)
State Revenue	955,758	876,712	79,046
All Other Revenue	252,081	275,721	(23,640)
Total Revenue	2,449,840	4,005,433	(1,555,593)

Actual revenue for the month was down

\$1,555,593

compared to last year.



Actual revenue for the month was down \$1,555,593 compared to last year. Categories with the largest variance included: higher real estate taxes of \$1,611,000, and higher unrestricted state aid of \$70,204. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

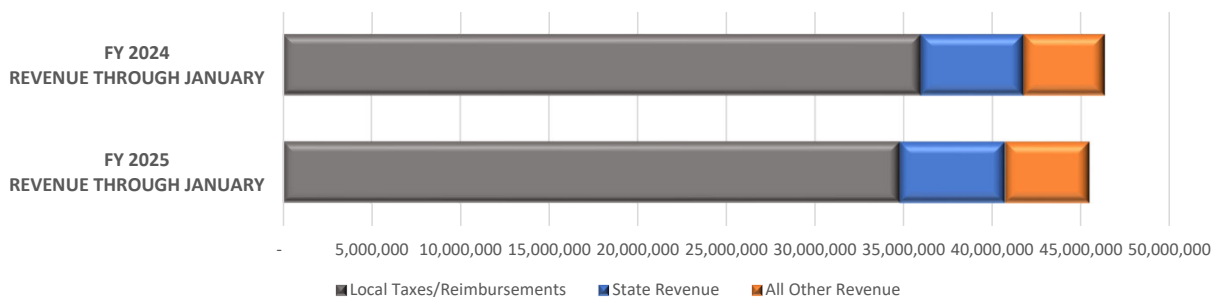
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	34,762,561	35,951,616	(1,189,055)
State Revenue	5,963,721	5,815,501	148,220
All Other Revenue	4,757,690	4,577,574	180,116
Total Revenue	45,483,972	46,344,691	(860,720)

TOTAL REVENUES ARE

\$860,720

LOWER THAN THE PREVIOUS YEAR



Revenue through January totaled \$45,483,972, which is -\$860,720 or -1.9% lower than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$1,238,695, and revenue in lieu of taxes higher by \$330,500.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JANUARY

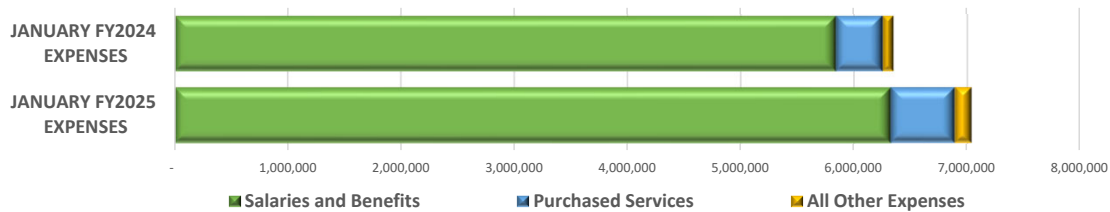
1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,324,406	5,840,296	● 484,110
Purchased Services	566,242	412,887	● 153,355
All Other Expenses	146,437	96,911	● 49,526
Total Expenditures	7,037,086	6,350,094	● 686,992

Actual expenses for the month were up

\$686,992

compared to last year.



Actual expenses for the month were up \$686,992 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$227,636, and higher professional and technical services of \$94,255. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

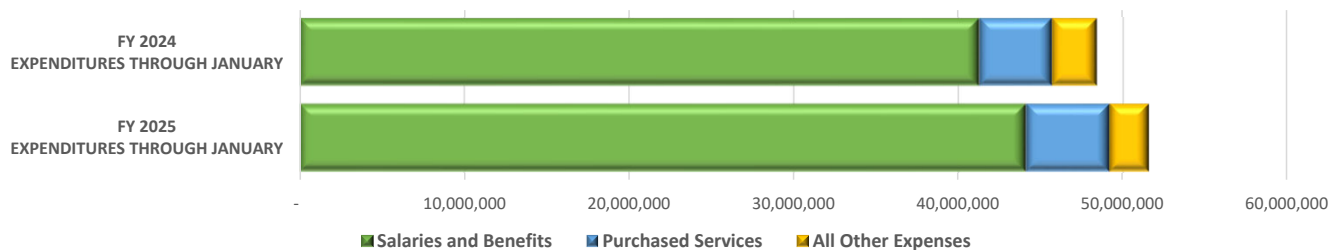
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	44,113,182	41,276,762	● 2,836,419
Purchased Services	5,053,360	4,407,996	● 645,364
All Other Expenses	2,386,553	2,728,066	● (341,513)
Total Expenditures	51,553,094	48,412,824	● 3,140,270

TOTAL EXPENDITURES ARE

\$3,140,270

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$51,553,094 through January, which is \$3,140,270 or 6.5% higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$1,313,320, and health insurance higher by \$437,955.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$49,829

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	68,903,007	5,793
State Revenue	9,873,100	9,897,868	24,768
All Other Revenue	8,228,096	8,147,706	(80,390)
Total Revenue	86,998,410	86,948,581	(49,829)

The top two categories (investment earnings and unrestricted state aid), represents 80.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$49,829 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .06% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings	(81,749)
Unrestricted State Aid	41,448
Restricted State Aid	(16,680)
Real Estate Taxes	5,792
All Other Revenue Categories	1,360
Total Revenue	(49,829)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$497,823

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	75,944,798	(714,637)
Purchased Services	8,440,560	8,667,993	227,433
All Other Expenses	6,140,725	6,130,107	(10,618)
Total Expenditures	91,240,720	90,742,897	(497,823)

The top category (all other salaries) represents 39.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$497,823 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
All Other Salaries	(197,811)
Certified Regular Salaries	(176,286)
Classified Regular Salaries	(162,323)
Health Insurance	(119,460)
All Other Expense Categories	158,057
Total Expenses	(497,823)