

Grapeview School District No. 54
Financial Report to the Board of Directors
Submitted by Tracy Arkin-McGuire, Business Manager

July 23, 2024

Budget Status/ Reported Ending Fund Balance	The ending balance at Mason County Treasurer for each fund as of June 30,2024 are as follows: <table> <tr> <td>General Fund (GF)</td><td>\$ 538,242.67</td></tr> <tr> <td>Associated Student Body (ASB)</td><td>\$ 16,461.58</td></tr> <tr> <td>Capital Projects (CAP)</td><td>\$ 133,476.04</td></tr> <tr> <td>Transportation (TVF)</td><td>\$ 152,914.83</td></tr> <tr> <td>Debt Service (DS)</td><td>\$ 561,946.55</td></tr> </table>	General Fund (GF)	\$ 538,242.67	Associated Student Body (ASB)	\$ 16,461.58	Capital Projects (CAP)	\$ 133,476.04	Transportation (TVF)	\$ 152,914.83	Debt Service (DS)	\$ 561,946.55
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Debt Service (DS)	\$ 561,946.55										
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$360,076.07.</u>										
Current Month Revenues GF	The current month projected revenues total <u>367,008.00.</u> The apportionment revenue payment is based on the average student FTE of <u>234.10,7.26 FTE average over budget.</u>										
Current Month Expenditures GF	Current month projected expenditures total <u>\$295,990.25</u>										
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$609,260.42</u> for the month ending <u>July 2024.</u>										
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/24	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2024. The current projected Ending Fund Balance for 2023-2024 is <u>\$611,356.42.</u>										
Budget 2024-2025	The 2024-2024 Budgets (All Funds) are to be presented for approval at a public hearing at the July 23, 2024, board meeting. Resolution 07.23.24A.										
Admin Contracts	<u>Superintendent Contract Update:</u> The final contract days for the superintendent for the 2024-2025 year are 135 days, an increase from the original 120 days. A copy is in the signing folder for the board chair to initial.										
Human Resources	<u>Hiring process- Admin. Finance & Operations Director</u> • Posting will be made public by tomorrow and will appear on WASA, WSPA, AWSP, WASBO and ESD 113, GDS websites • Interviews will be held on July 23^h.										