

Budget Status/ Reported Ending Fund Balance	The ending cash balance in all funds at Mason County Treasurer as of <u>February 29, 2024</u> , are as follows: General Fund (GF) \$ 448,711.91 Associated Student Body (ASB) \$ 14,153.39 Capital Projects (CAP) \$ 131,553.71 Transportation (TVF) \$ 150,400.45 Debt Service (DS) \$ 244,571.92																																						
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$360,076.07</u> .																																						
Current Month Revenues GF	The current month projected revenues total <u>\$336,283.45</u> The apportionment revenue payment is based on the average student FTE of <u>237.04. 9.04 FTE average over budget.</u>																																						
Current Month Expenditures GF	Current month projected expenditures total <u>\$328,422.31</u>																																						
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$456,572.99</u> for the month ending <u>March 2024</u> .																																						
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/24	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2024. The current projected Ending Fund Balance for 2023-2024 is <u>\$468,785</u> .																																						
Enrollment- Budget FTE 211 (plus 17 TTK)	<table><tr><th>Grade</th><th>Enrolled</th><th>Notes</th></tr><tr><td>Tran to Kindergarten</td><td>13.5</td><td>-1.5</td></tr><tr><td>Kindergarten</td><td>21</td><td>-1</td></tr><tr><td>First</td><td>21.3</td><td>-.70</td></tr><tr><td>Second</td><td>20</td><td></td></tr><tr><td>Third</td><td>25</td><td></td></tr><tr><td>Fourth</td><td>20</td><td>-1</td></tr><tr><td>Fifth</td><td>29</td><td></td></tr><tr><td>Sixth</td><td>23</td><td></td></tr><tr><td>Seventh</td><td>24</td><td></td></tr><tr><td>Eighth</td><td>32</td><td></td></tr><tr><td>Total Reported</td><td>228.80</td><td>-4.2</td></tr></table>			Grade	Enrolled	Notes	Tran to Kindergarten	13.5	-1.5	Kindergarten	21	-1	First	21.3	-.70	Second	20		Third	25		Fourth	20	-1	Fifth	29		Sixth	23		Seventh	24		Eighth	32		Total Reported	228.80	-4.2
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Federal/State Reports or Audits/Program Review	<u>In Process:</u> Food Service Program Review – 3-year cycle. Completed 5/26/2024 Federal Program Review 4- year cycle Completed 5/1/2024 Civil Rights Data Collection – Completed 2/29/2024 Safety Net Application –Applied 2/2024 \$81,387 Financial Statement Audit – 2-year cycle Started 3/19/2024 -
Budget Planning	Feb-March • Staff letter of intent have been returned • Discussions with staff regarding programs that will cause reduction in force (RIF) March-April Borad meeting resolution • Discussion with staff and leadership about staffing • Enrollment surveys – late March (Currently a decline in Enrollment) • Understanding MSOC funding to support 57% increase in Insurance and Utilities • GF Ending balance projections – to board in March
Human Resources	• Reduction in Force (RIF) notices certificated out late April (Deadline May 15th) • Letters of Assurance out May -Classified & All Substitutes • Finance and Operations Director – Posting late April for hiring Nov/Dec 2024. • Posted for School Secretary (Student Registrar) 3/19-4/19 • Posing for two bus driver positions 3/19/24-
Substitute Software	• Red Rover – Tracks time off for all staff and schedules substitutes. Fully integrates with Skyward payroll software. VERY cost effective. Extremely excited about this product and the efficiency that will be gained! • Update: Implementation will begin 4/25/2024

State Budget Wrap Up K-12	School Revenue Changes: • Inflation for Salaries: 3.7% • IPD MSOC Increase: 1.9% (approximately <u>\$10,500</u> for GSD) • MSOC per student now \$1,483 New \$1,533 +\$49.58 (NOW) • SEBB/Emp Ins Benefit Allocation increased to \$1,178 • Classified staffing allocation increase • SpEd enrollment funding cap increased to 16% (was 15%) not a tremendous help for GSD. We are currently at 12% SpEd enrollment.
Grapeview's Budget Development Process	• <u>EOY Fund Balance Projections</u>- Determines beginning fund balance and Board Policy of 9-14% reserve • <u>Enrollment</u>- roll enrollment and conduct surveys both are in process. Also, kindergarten and transition to kindergarten enrollment is in process. Current TTK is at 12 FTE. Rolled enrollment with no adjustment for new FTE or survey results adjustments is at 200 FTE. • <u>Staffing</u>: Staff movement is occurring. Program reduction in ESSER funded staff and KG teacher (.577 TE) has been announced. • <u>MSOC</u> – Projected utilities and insurance costs are being validated and negotiated. • <u>Budget Planning with Leadership</u>: Two meetings have been scheduled, Monday April 8th and 15th with cabinet and leadership. <u>Budgets priorities will be determined for:</u> • Board directed fund balance of 9% to 14% • Staffing, classified, certificated, counselor • Staffing, SEL counselor, and Special Education • Technology purchases • Curriculum purchases • Program enhancements- STEAM • Staff Professional Development • Special Education Safety Net Funding High Needs student costs in excess of funding are approximately \$100,000 • Software Licensing- review and effectiveness • Large purchase and agreements review • <u>OSPI Budget recap 3/26/2024</u> – this will help us understand when the revenue generating tool and Budget software will be released with the Supplemental budget changes.