

**BID BOND**

**(Note: If Bidder is providing a bid bond as its bid security, Bidder must use this form, NOT a surety company form.)**

KNOW ALL PERSONS BY THESE PRESENTS:

That the undersigned, as \_\_\_\_\_ as Principal ("Principal"),  
and \_\_\_\_\_ as Surety ("Surety"),  
a corporation organized and existing under and by virtue of the laws of the State of California and  
authorized to do business as a surety in the State of California, are held and firmly bound unto the Travis  
Unified School District ("District") of \_\_\_\_\_ County, State of California as Obligee, in the sum of  
\_\_\_\_\_ Dollars (\$ \_\_\_\_\_)

lawful money of the United States of America, for the payment of which sum well and truly to be made,  
we, and each of us, bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly  
and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the Principal has submitted a bid to the  
District for all Work specifically described in the accompanying bid;

NOW, THEREFORE, if the Principal is awarded the Contract and, within the time and manner required  
under the Contract Documents, after the prescribed forms are presented to Principal for signature, enters  
into a written contract, in the prescribed form in accordance with the bid, and files two bonds, one  
guaranteeing faithful performance and the other guaranteeing payment for labor and materials as required  
by law, and meets all other conditions to the contract between the Principal and the Obligee becoming  
effective, or if the Principal shall fully reimburse and save harmless the Obligee from any damage  
sustained by the Obligee through failure of the Principal to enter into the written contract and to file the  
required performance and labor and material bonds, and to meet all other conditions to the Contract  
between the Principal and the Obligee becoming effective, then this obligation shall be null and void;  
otherwise, it shall be and remain in full force and effect. The full payment of the sum stated above shall  
be due immediately if Principal fails to execute the Contract within seven (7) days of the date of the  
District's Notice of Award to Principal.

Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration or  
addition to the terms of the Contract or the call for bids, or to the work to be performed thereunder, or  
the specifications accompanying the same, shall in any way affect its obligation under this bond, and it  
does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the  
Contract or the call for bids, or to the work, or to the specifications.

In the event suit is brought upon this bond by the Obligee and judgment is recovered, the Surety shall  
pay all costs incurred by the Obligee in such suit, including a reasonable attorneys' fee to be fixed by the  
Court.

If the District awards the bid, the security of unsuccessful bidder(s) shall be returned within sixty (60)  
days from the time the award is made. Unless otherwise required by law, no bidder may withdraw its bid  
for ninety (90) days after the date of the bid opening.

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Travis Unified School District



IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named,  
on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

(Affix Corporate Seal)

\_\_\_\_\_  
Principal

\_\_\_\_\_  
By

(Affix Corporate Seal)

\_\_\_\_\_  
Surety

\_\_\_\_\_  
By

\_\_\_\_\_  
Name of California Agent of Surety

\_\_\_\_\_  
Address of California Agent of Surety

\_\_\_\_\_  
Telephone Number of California Agent of Surety

**Bidder must attach Power of Attorney and Certificate of Authority for Surety and a Notarial Acknowledgment for all Surety's signatures. The California Department of Insurance must authorize the Surety to be an admitted Surety Insurer.**

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