



LYCÉE FRANÇAIS DE LA NOUVELLE-ORLÉANS

A Free and Public Accredited French School

Cassandra Sanchez, Board Chair (P)
Matthew Moreland (P)
Geri Robinson (P)
Franklin Enrique Garcia (A)
Courtney Elzey (P)
Tatiana Begault (P)
Dr. Michael Kennedy, Jr. (P)
Dr. Chase McLaurin, ExOfficio (P)

Board of Directors Meeting

Board of Directors of Lycée Français de la Nouvelle-Orléans

Tuesday, April 16, 2024 - 5:30 p.m.

Priestley Campus (In-Person Meeting)

1601 Leonidas Street, New Orleans, LA 70118

Secondary Campus (Priestley) Cafeteria

1. Open Meeting & Roll Call Cassandra Sanchez
 - a. Meeting began 5:44 PM with quorum Met
 - b. **Move to amend agenda to review minutes from previous meeting**
 - i. **Motion to approve and accept minutes from March 12, 2024 meeting - Moved: Geri R. Second: Matthew M. - motion carried unanimously.**
 - ii. Board discussion - clarification of rules
 1. Tabled until next meeting for opportunity for public review
2. Finance Update (Presentation) Darius Munchak
 - a. Executive summary shared
 - i. As of Feb 2024, year-end Net Income is forecast to be -\$42,318, due to student enrollment declines and offset by lower health insurance costs
 - ii. Available cash \$2.5M, year-end Days of Cash forecasted to be 43
 - iii. Audit work wrapping up and anticipate filing to be submitted to LLA prior to 4/30/24
 - iv. State and Federal tax returns for 1601 Leonidas entity were submitted on time
 - b. Key performance indicators
 - i. Gross margin -0.3%
 - ii. Fund balance @ year-end projected to be 50.03%, above requirement of LDOE
 - c. Forecast overview and grant update presented
 - d. No comments/questions
3. Amis Update Dr. Anne Normann
 - a. Praised Board Member Tatiana B. for helping man table at Tulane
 - i. 10 students to help tutor
 - b. Garden event had 13 contributors/sponsorships



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- i. No alcohol - do not bring any
 - ii. Including two board members Michael K. and Tatiana B
 - c. Interview on Fox 8 - special promotion
 - d. Hosting receptions in summer for new cohort teachers
 - i. Board members are welcome to attend for (wine and cheese)
 - e. Submitted a grant for Leader in Me program
- 4. Board Chair Debt Negotiation Resolution (ACTION) Dana Henry, Board Counsel
 - a. Resolution will empower the Board Chair to engage in discussions/negotiations with financial institutions to incur debt to pay off the 2023 property tax bill.
 - b. Motion to adopt board resolution - Geri R. Second: Matthew M.**
 - i. With correction on second page IDEA and Date
 - 1. Board discussion: None
 - 2. Public comment: None
 - ii. Motion carried unanimously**
- 5. Tier 3 Financial Disclosure Statement Discussion Dana Henry, Board Counsel
 - a. Reminder to complete
- 6. Executive Session R.S 42. 17
 - a. Discuss the character or professional competence of a person
 - b. Motion to enter into executive session by Matthew M. Second: Michael K.**
 - i. Board discussion: None
 - ii. Public comment: None
 - iii. Vote: Unanimous in favor**
 - c. Executive session ended 7:52 pm
- 7. Adjourn Meeting @ 7:53 pm Cassandra Sanchez