

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2024**

Lake Travis Independent School District  
3322 Ranch Road, 620 South  
Austin, Texas 78738  
(512) 533-6000

**Lake Travis Independent School District**  
 Approved Bond Authorizations by Voters  
 As of August 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax School Building Bonds, Series 2024	\$ 33,440,000.00	\$ 108,093,994.00	\$ 143,093,994.00	\$ 3,043.58	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of multiple school stadium facilities and related infrastructure	a
Unlimited Tax School Building Bonds, Series 2023	287,355,000.00	309,200,440.00	609,200,440.00	12,957.58	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses; technology improvements	a
Unlimited Tax Refunding Bonds, Taxable Series 2020	64,450,000.00	-	64,450,000.00	1,370.84	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2019	92,705,000.00	-	92,705,000.00	1,971.82	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax School Building Bonds, Series 2018A	108,735,000.00	-	108,735,000.00	2,312.77	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax Refunding Bonds, Series 2017	82,905,000.00	-	82,905,000.00	1,763.37	Refund certain outstanding unlimited tax obligations	a
<b>Total</b>	<b>\$ 669,590,000.00</b>	<b>\$ 417,294,434.00</b>	<b>\$ 1,101,089,434.00</b>	<b>\$ 23,419.96</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

**Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent school Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Population	47,015
Year	2024
Source	Texas Municipal Advisory Council

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2024**

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (47,015)
8/31/2025	41,585,000.00	24,284,244.12	65,869,244.12	1,401.03
8/31/2026	17,970,000.00	21,639,679.70	39,609,679.70	842.49
8/31/2027	18,750,000.00	20,721,679.70	39,471,679.70	839.56
8/31/2028	16,580,000.00	19,838,429.70	36,418,429.70	774.61
8/31/2029	17,585,000.00	18,984,301.70	36,569,301.70	777.82
8/31/2030	16,835,000.00	18,137,304.70	34,972,304.70	743.85
8/31/2031	19,520,000.00	17,343,472.33	36,863,472.33	784.08
8/31/2032	20,500,000.00	16,530,938.36	37,030,938.36	787.64
8/31/2033	21,485,000.00	15,681,999.68	37,166,999.68	790.53
8/31/2034	23,320,000.00	14,807,822.00	38,127,822.00	810.97
8/31/2035	23,295,000.00	13,906,847.75	37,201,847.75	791.28
8/31/2036	27,470,000.00	12,917,475.80	40,387,475.80	859.03
8/31/2037	18,610,000.00	11,960,412.51	30,570,412.51	650.23
8/31/2038	19,440,000.00	11,106,787.51	30,546,787.51	649.72
8/31/2039	20,315,000.00	10,214,312.51	30,529,312.51	649.35
8/31/2040	21,160,000.00	9,346,687.51	30,506,687.51	648.87
8/31/2041	15,185,000.00	8,639,418.76	23,824,418.76	506.74
8/31/2042	15,810,000.00	8,014,575.00	23,824,575.00	506.74
8/31/2043	16,490,000.00	7,342,300.00	23,832,300.00	506.91
8/31/2044	20,915,000.00	6,566,500.00	27,481,500.00	584.53
8/31/2045	20,550,000.00	5,729,462.50	26,279,462.50	558.96
8/31/2046	21,380,000.00	4,904,087.50	26,284,087.50	559.06
8/31/2047	16,640,000.00	4,150,425.00	20,790,425.00	442.21
8/31/2048	17,315,000.00	3,471,325.00	20,786,325.00	442.12
8/31/2049	13,485,000.00	2,838,468.75	16,323,468.75	347.20
8/31/2050	14,070,000.00	2,252,925.00	16,322,925.00	347.19
8/31/2051	14,680,000.00	1,641,987.50	16,321,987.50	347.17
8/31/2052	15,315,000.00	1,004,593.75	16,319,593.75	347.11
8/31/2053	15,980,000.00	339,575.00	16,319,575.00	347.11
<b>Totals</b>	<b>\$ 562,235,000.00</b>	<b>\$ 314,318,039.33</b>	<b>\$ 876,553,039.33</b>	<b>\$ 18,644.11</b>

Note: The District anticipates defeasing a portion of its outstanding debt service obligations during the Fiscal Year Ending August 31, 2025. The table above reflects the anticipated debt service requirements post-defeasance.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF AUGUST 31, 2024**

<b>Series</b>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Unlimited Tax School Building Bonds, Series 2018A	\$ 118,000,000	\$ 118,000,000	\$ -
Unlimited Tax School Building Bonds, Series 2019	\$ 100,000,000	\$ 84,903,794	\$ 15,096,206
Unlimited Tax School Building Bonds, Series 2023	\$ 300,000,000	\$ 61,314,532	\$ 238,685,468
Unlimited Tax School Building Bonds, Series 2024	\$ 35,000,000	\$ 437,031	\$ 34,562,969
<b>Totals</b>	<b>\$ 553,000,000</b>	<b>\$ 264,655,357</b>	<b>\$ 288,344,643</b>

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2024**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (47,015)
Unlimited Tax School Building Bonds, Series 2024	\$ 287,355,000	2/15/2044	\$ -	\$ 33,440,000	\$ -	\$ 33,440,000	\$ 711
Unlimited Tax School Building Bonds, Series 2023	287,355,000	2/15/2053	287,355,000	-	(16,455,000)	270,900,000	5,762
Unlimited Tax Refunding Bonds, Taxable Series 2020	92,705,000	2/15/2036	62,895,000	-	(3,180,000)	59,715,000	1,270
Unlimited Tax School Building Bonds, Series 2019	92,705,000	2/15/2046	80,660,000	-	(2,005,000)	78,655,000	1,673
Unlimited Tax School Building Bonds, Series 2018A	108,735,000	2/15/2048	49,940,000	-	(2,030,000)	47,910,000	1,019
Unlimited Tax Refunding Bonds, Series 2017	82,905,000	2/15/2040	79,700,000	-	(8,085,000)	71,615,000	1,523
<b>Totals</b>	<u>\$ 951,760,000</u>		<u>\$ 560,550,000</u>	<u>\$ 33,440,000</u>	<u>\$ (31,755,000)</u>	<u>\$ 562,235,000</u>	<u>\$ 11,959</u>