

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2023**

Lake Travis Independent School District  
3322 Ranch Road, 620 South  
Austin, Texas 78738  
(512) 533-6000

**Lake Travis Independent School District**  
 Approved Bond Authorizations by Voters  
 As of August 31, 2023

| Authorization                                      | Issued                   | Unissued                 | Total Authorization Amount | Authorization Per Capita | Purpose for which Debt Obligation was Authorized   | Repayment Source |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--|------------------|
| Unlimited Tax School Building Bonds, Series 2023   | \$ 287,355,000.00        | \$ 309,200,440.00        | \$ 609,200,440.00          | \$ 12,872.43             | Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses; technology improvements | a                |
| Unlimited Tax Refunding Bonds, Taxable Series 2020 | 64,450,000.00            | -                        | 64,450,000.00              | 1,361.83                 | Refund certain outstanding unlimited tax obligations   | a                |
| Unlimited Tax School Building Bonds, Series 2019   | 92,705,000.00            | -                        | 92,705,000.00              | 1,958.86                 | Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses                          | a                |
| Unlimited Tax School Building Bonds, Series 2018A  | 108,735,000.00           | -                        | 108,735,000.00             | 2,297.57                 | Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses                          | a                |
| Unlimited Tax Refunding Bonds, Series 2017         | 82,905,000.00            | -                        | 82,905,000.00              | 1,751.79                 | Refund certain outstanding unlimited tax obligations   | a                |
| <b>Total</b>                                       | <b>\$ 636,150,000.00</b> | <b>\$ 309,200,440.00</b> | <b>\$ 957,995,440.00</b>   | <b>\$ 20,242.48</b>      |  |                  |

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

**Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:**

|                                 | <u>Permanent school Fund Rating</u> | <u>Underlying Credit Rating</u> |
|---------------------------------|-------------------------------------|---------------------------------|
| Moody's Investors Service:      | N/R                                 | N/R                             |
| Stand & Poor's Rating Services: | AAA                                 | AA+                             |
| Fitch Ratings:                  | AAA                                 | AA+                             |

**Per Capita Information:**

|            |                                  |
|------------|----------------------------------|
| Population | 47,326                           |
| Year       | 2023                             |
| Source     | Texas Municipal Advisory Council |

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2023**

| Fiscal Year Ending | Principal Value At Maturity | Interest Through Maturity | Total Requirements Through Maturity | Outstanding Debt Per Capita (47,326) |
|--------------------|-----------------------------|---------------------------|-------------------------------------|--------------------------------------|
| 8/31/2024          | 31,755,000.00               | 30,581,235.34             | 62,336,235.34                       | 1,317.17                             |
| 8/31/2025          | 14,415,000.00               | 22,172,104.70             | 36,587,104.70                       | 773.09                               |
| 8/31/2026          | 17,470,000.00               | 21,374,979.70             | 38,844,979.70                       | 820.80                               |
| 8/31/2027          | 18,220,000.00               | 20,482,729.70             | 38,702,729.70                       | 817.79                               |
| 8/31/2028          | 17,850,000.00               | 19,580,979.70             | 37,430,979.70                       | 790.92                               |
| 8/31/2029          | 18,825,000.00               | 18,664,104.70             | 37,489,104.70                       | 792.15                               |
| 8/31/2030          | 16,220,000.00               | 17,801,479.70             | 34,021,479.70                       | 718.88                               |
| 8/31/2031          | 20,700,000.00               | 16,993,522.33             | 37,693,522.33                       | 796.47                               |
| 8/31/2032          | 21,645,000.00               | 16,122,863.36             | 37,767,863.36                       | 798.04                               |
| 8/31/2033          | 22,595,000.00               | 15,226,674.68             | 37,821,674.68                       | 799.17                               |
| 8/31/2034          | 22,570,000.00               | 14,352,622.00             | 36,922,622.00                       | 780.18                               |
| 8/31/2035          | 22,505,000.00               | 13,490,147.75             | 35,995,147.75                       | 760.58                               |
| 8/31/2036          | 26,640,000.00               | 12,541,275.80             | 39,181,275.80                       | 827.90                               |
| 8/31/2037          | 17,740,000.00               | 11,626,712.51             | 29,366,712.51                       | 620.52                               |
| 8/31/2038          | 18,525,000.00               | 10,817,712.51             | 29,342,712.51                       | 620.01                               |
| 8/31/2039          | 19,355,000.00               | 9,972,112.51              | 29,327,112.51                       | 619.68                               |
| 8/31/2040          | 20,155,000.00               | 9,148,587.51              | 29,303,587.51                       | 619.19                               |
| 8/31/2041          | 14,140,000.00               | 8,482,318.76              | 22,622,318.76                       | 478.01                               |
| 8/31/2042          | 14,720,000.00               | 7,900,175.00              | 22,620,175.00                       | 477.97                               |
| 8/31/2043          | 15,355,000.00               | 7,272,400.00              | 22,627,400.00                       | 478.12                               |
| 8/31/2044          | 19,735,000.00               | 6,542,900.00              | 26,277,900.00                       | 555.25                               |
| 8/31/2045          | 20,550,000.00               | 5,729,462.50              | 26,279,462.50                       | 555.29                               |
| 8/31/2046          | 21,380,000.00               | 4,904,087.50              | 26,284,087.50                       | 555.38                               |
| 8/31/2047          | 16,640,000.00               | 4,150,425.00              | 20,790,425.00                       | 439.30                               |
| 8/31/2048          | 17,315,000.00               | 3,471,325.00              | 20,786,325.00                       | 439.22                               |
| 8/31/2049          | 13,485,000.00               | 2,838,468.75              | 16,323,468.75                       | 344.92                               |
| 8/31/2050          | 14,070,000.00               | 2,252,925.00              | 16,322,925.00                       | 344.90                               |
| 8/31/2051          | 14,680,000.00               | 1,641,987.50              | 16,321,987.50                       | 344.88                               |
| 8/31/2052          | 15,315,000.00               | 1,004,593.75              | 16,319,593.75                       | 344.83                               |
| 8/31/2053          | 15,980,000.00               | 339,575.00                | 16,319,575.00                       | 344.83                               |
| <i>Totals</i>      | <b>\$ 560,550,000.00</b>    | <b>\$ 337,480,488.25</b>  | <b>\$ 898,030,488.25</b>            | <b>\$ 18,975.41</b>                  |

Note: The 08/31/2024 Fiscal Year includes \$6,590,000 of additional principal and \$404,709 of additional interest for bonds redeemed and defeased on February 15, 2024, as authorized during FY2023. The debt service table reflects these figures.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF AUGUST 31, 2023**

| <b>Series</b>                                     | <b>Total<br/>Proceeds<br/>Received</b> | <b>Spent</b>          | <b>Unspent</b>        |
|---|--|-----------------------|-----------------------|
| Unlimited Tax School Building Bonds, Series 2018A | \$ 118,000,000                         | \$ 118,000,000        | \$ -                  |
| Unlimited Tax School Building Bonds, Series 2019  | \$ 100,000,000                         | \$ 80,668,017         | \$ 19,331,983         |
| Unlimited Tax School Building Bonds, Series 2023  | \$ 300,000,000                         | \$ 21,563,012         | \$ 278,436,988        |
| <b>Totals</b>                                     | <b>\$ 518,000,000</b>                  | <b>\$ 220,231,029</b> | <b>\$ 297,768,971</b> |

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023**

| Series   | Amounts<br>Original<br>Issue | Maturity<br>Date | Beginning<br>Balance  | Additions             | Reductions             | Ending<br>Balance     | Outstanding<br>Debt Per Capita<br>(47,326) |
|--|------------------------------|------------------|-----------------------|-----------------------|------------------------|-----------------------|--|
| Unlimited Tax School Building Bonds, Series 2023   | \$ 287,355,000               | 2/15/2053        | \$ -                  | \$ 287,355,000        | \$ -                   | \$ 287,355,000        | \$ 6,072                                   |
| Unlimited Tax Refunding Bonds, Taxable Series 2020 | 92,705,000                   | 2/15/2036        | 63,065,000            | -                     | (170,000)              | 62,895,000            | 1,329                                      |
| Unlimited Tax School Building Bonds, Series 2019   | 92,705,000                   | 2/15/2046        | 82,570,000            | -                     | (1,910,000)            | 80,660,000            | 1,704                                      |
| Unlimited Tax School Building Bonds, Series 2018A  | 108,735,000                  | 2/15/2048        | 80,265,000            | -                     | (30,325,000)           | 49,940,000            | 1,055                                      |
| Unlimited Tax Refunding Bonds, Series 2017         | 82,905,000                   | 2/15/2040        | 81,040,000            | -                     | (1,340,000)            | 79,700,000            | 1,684                                      |
| Unlimited Tax Refunding Bonds, Series 2013         | 104,600,000                  | 2/15/2023        | 3,690,000             | -                     | (3,690,000)            | -                     | -  |
| Unlimited Tax School Building Bonds, Series 2012   | 143,120,000                  | 2/15/2042        | 6,175,000             | -                     | (6,175,000)            | -                     | -  |
| <b>Totals</b>                                      | <u>\$ 912,125,000</u>        |                  | <u>\$ 316,805,000</u> | <u>\$ 287,355,000</u> | <u>\$ (43,610,000)</u> | <u>\$ 560,550,000</u> | <u>\$ 11,844</u>                           |