

**INDEPENDENT SCHOOL DISTRICT NO. 191  
(BURNSVILLE – EAGAN – SAVAGE)  
DAKOTA AND SCOTT COUNTIES, MINNESOTA**

**RESOLUTION APPROVING PURCHASE AGREEMENT BETWEEN  
INDEPENDENT SCHOOL DISTRICT NO. 191 AND M/I HOMES OF  
MINNEAPOLIS/ST. PAUL, LLC.**

BE IT RESOLVED BY the School Board ("Board") of Independent School District No. 191 (Burnsville – Eagan – Savage), Dakota and Scott Counties, Minnesota (the "School District") as follows:

Section 1.     Recitals.

1.01.   The School District and M/I Homes of Minneapolis/St. Paul, LLC, a Delaware limited liability partnership (the "Buyer"), desire to enter into a purchase agreement, including without limitation certain addenda thereto (together, the "Purchase Agreement") pursuant to which the School District will convey certain property owned by the School District and located at 2801 River Hills Drive, in the City of Burnsville, Minnesota (the "Property") to the Buyer. The Property is described as:

Outlot A, River Hills 2nd Addition, according to the recorded plat thereof, County of Dakota, State of Minnesota.

PID: 02-64101-00-010

1.02.   Pursuant to the Purchase Agreement, the School District will convey the Property to the Buyer for a purchase price of \$3,500,000.00.

1.03.   The School District finds that conveyance of the Property is desirable and in the best interest of the School District.

1.04.   On March 23, 2023, the Board of the School District adopted a resolution entitled: Resolution Approving Modifications to the District's Open Facilities Action Plan and Authorizing District Administration to Consider Options for the Sale or Lease of Certain Open Facilities," which authorized the lease and/or sale of certain surplus properties of the School District no longer needed for school purposes, including the Property (the "Modified Open Facilities Resolution"). The Modified Open Facilities Resolution modified the resolution adopted by the Board of the School District on October 8, 2020, entitled: "Resolution Approving the Open Facilities Action Plan and Authorizing Administration to Proceed with Next Steps for Possible Sale/Lease of Open Facilities of ISD 191" (together with the Modified Open Facilities Resolution, the "Open Facilities Resolution").

Section 2.     Purchase Agreement Approved.

2.01.   Notwithstanding anything to the contrary in the Open Facilities Resolution, the School District hereby approves the Purchase Agreement in substantially the form presented to the School District, subject to modifications that do not alter the substance of the transaction and that are approved by the Board Chair and Board Clerk of the School District, provided that execution of the Purchase Agreement by those officials shall be conclusive evidence of their approval.

2.02.   School District staff and officials are authorized to take all actions necessary to perform the School District's obligations under the Purchase Agreement as a whole, including without limitation

execution of any documents to which the School District is a party referenced in or attached to the Purchase Agreement, and of any deed or other documents necessary to convey the Property to the Buyer, all as described in the Purchase Agreement.

Approved this \_\_\_ day of \_\_\_\_\_, 2024, by the School Board of Independent School District No. 191 (Burnsville – Eagan – Savage), Dakota and Scott Counties, Minnesota.

\_\_\_\_\_  
Board Chair

ATTEST:

\_\_\_\_\_  
Board Clerk