January 2025 Financial Report

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This report provides an overview of the district's financial health as of January 2025.

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General Fund Revenue

Key Highlights

- **Total Revenue**: Year-to-date revenues stand at **$170.6 million**, representing **39.9%** of the adopted budget. This aligns closely with the **39.6%** revenue collection rate observed in the prior year.
- **State Apportionment (General Purpose)**: The largest funding source, at **$84.4 million**, is **40.1%** of the total budget and aligns with last year's **39.0%** collection rate.
- **Special Education Revenue**: Funding for **state special education programs** is at **38.2%** of budget (**$10.9 million**), slightly higher than the **30.8%** collected in the previous year.
- **Federal Special Education Funding**: Year-to-date revenue at **$1.62 million**, **31.9%** of budget, up from **27.3%** last year.
- **Transfers**: The district has transferred **$20.5 million**, accounting for **57.8%** of the budgeted amount. This is notably higher than last year's **33.3%**, indicating an increased reliance on fund transfers.

Implications

- **Higher Fund Transfers**: The **24.5% YoY increase** in fund transfers suggests an increased dependency on moving funds between funds to cover operational needs, which could indicate structural budget pressures.

Next Steps

1. **Assess Fund Transfer Dependence**: Analyze whether increased fund transfers are sustainable or if adjustments are needed in budget allocations to reduce reliance.
2. **Maintain Fiscal Oversight**: Continue monitoring **budget execution, revenue trends, and cash flow management** to ensure the district remains on track financially.

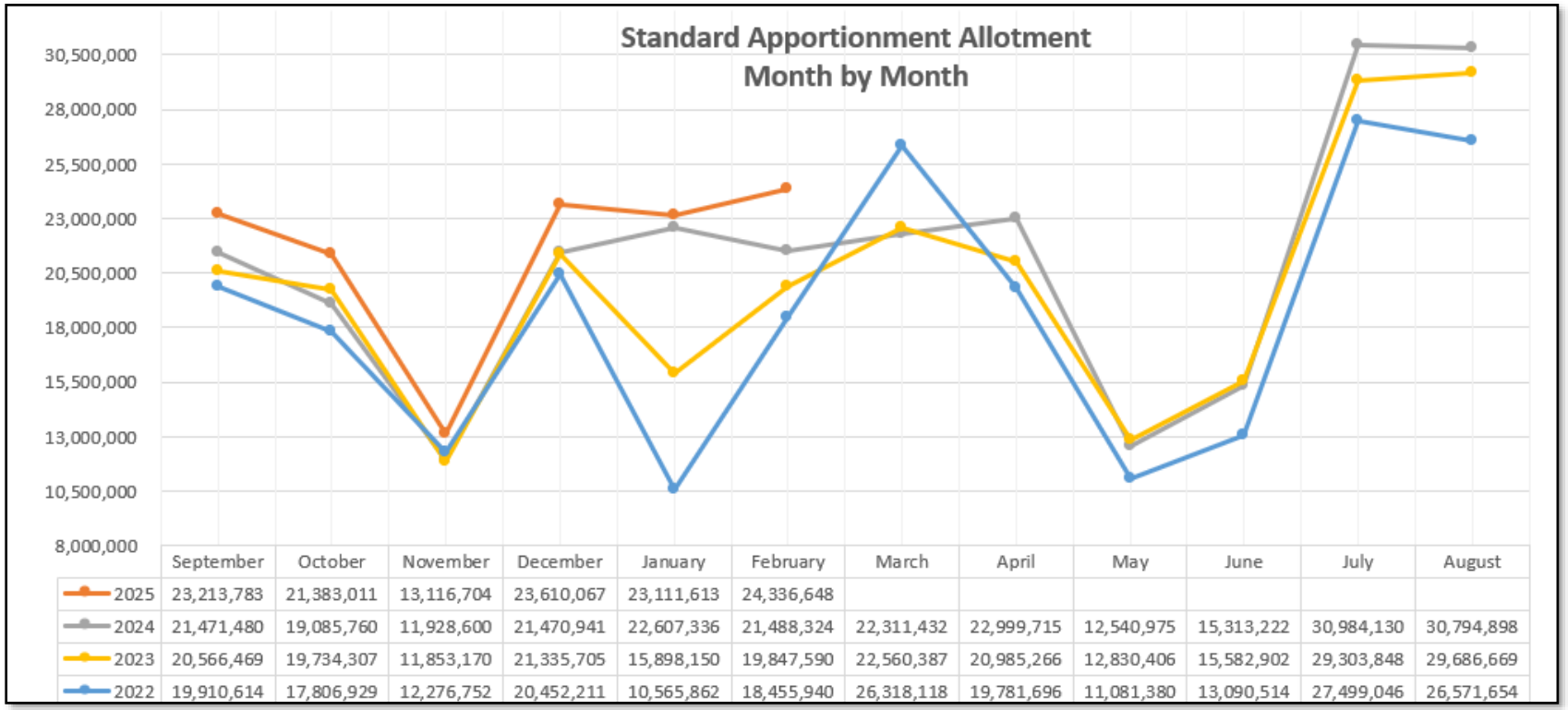
BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **January 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Local Taxes								
1100	Local Property Taxes	60,567,230.00	60,567,230.00	106,542.29	26,770,262.97	33,796,967.03	44.2%	46.6%
1300	Sale of Tax Title Property	-	-	-	-	-	0.0%	0.0%
Local Support Nontax								
2100	Tuition and Fees, Unassigned	2,870,000.00	2,870,000.00	131,341.70	1,834,851.31	1,035,148.69	63.9%	61.2%
2131	Voc Tuition and Fees	-	-	-	-	-	0.0%	0.0%
2145	Skills Center Fees	-	-	-	-	-	0.0%	0.0%
2173	Summer School Tuition	-	-	-	-	-	0.0%	0.0%
2188	Childcare Tuition and Fees	7,162,430.00	7,162,430.00	513,482.80	2,696,059.80	4,466,370.20	37.6%	49.7%
2200	Sale of Goods, Supplies and Services	1,855,249.00	1,855,249.00	28,971.38	182,828.60	1,672,420.40	9.9%	39.7%
2231	Sec Voc Ed Sale of Goods, Supplies and Svcs	187,000.00	187,000.00	10,088.51	56,184.08	130,815.92	30.0%	-22.2%
2245	Skills Center Sales	-	-	-	-	-	0.0%	0.0%
2289	Other Community Services	975,000.00	975,000.00	177,356.65	702,430.82	272,569.18	72.0%	137.6%
2298	School Food Services	4,319,921.00	4,319,921.00	453,094.01	3,078,785.74	1,241,135.26	71.3%	70.1%
2300	Investment Earnings	1,800,000.00	1,800,000.00	23,701.30	164,841.87	1,635,158.13	9.2%	6.6%
2450	Other Interest Earnings	-	-	-	-	-	0.0%	0.0%
2500	Gifts and Donations	1,949,350.00	1,949,350.00	288,581.28	1,113,180.71	836,169.29	57.1%	37.0%
2600	Fines and Damages	75,000.00	75,000.00	2,064.58	17,383.27	57,616.73	23.2%	32.3%
2700	Rentals and Leases	2,523,000.00	2,523,000.00	179,699.80	605,882.41	1,917,117.59	24.0%	31.9%
2800	Insurance Recoveries	65,000.00	65,000.00	350.00	55,225.00	9,775.00	85.0%	58.1%
2900	Local Non-Tax	245,300.00	245,300.00	(1,193.60)	(825.22)	246,125.22	-0.3%	101.6%
2910	E-Rate	165,884.00	165,884.00	-	40,877.07	125,006.93	24.6%	23.8%
State, General Purpose								
3100	State Apportionment	210,411,800.00	210,411,800.00	19,132,479.80	84,360,045.98	126,051,754.02	40.1%	39.0%
3121	Special Ed - General Apportionment	4,452,907.00	4,452,907.00	372,254.85	1,752,624.09	2,700,282.91	39.4%	38.6%
State, Special Purpose								
4100	Special Purpose, Unassigned	-	-	-	298,115.03	(298,115.03)	0.0%	140.2%
4121	Special Education	28,453,610.00	28,453,610.00	2,058,289.64	10,879,273.71	17,574,336.29	38.2%	30.8%
4122	Special Ed-Infants and Toddlers	-	-	-	-	-	0.0%	0.0%
4155	Learning Assistance	4,038,757.00	4,038,757.00	315,972.42	1,468,342.41	2,570,414.59	36.4%	39.5%
4158	Special and Pilot Programs	2,661,112.00	2,661,112.00	37,014.83	179,301.55	2,481,810.45	6.7%	7.3%
4165	Transitional Bilingual	7,989,171.00	7,989,171.00	734,678.76	3,211,321.53	4,777,849.47	40.2%	39.2%
4174	Highly Capable	685,838.00	685,838.00	65,171.48	277,781.14	408,056.86	40.5%	39.3%
4198	School Food Services	563,694.00	563,694.00	51,407.08	243,843.96	319,850.04	43.3%	17.8%
4199	Transportation - Operations	9,137,278.00	9,137,278.00	562,925.85	2,615,949.52	6,521,328.48	28.6%	47.2%
4300	Other State Agencies	20,352,752.00	20,352,752.00	-	(49,300.00)	20,402,052.00	-0.2%	0.0%
4321	Special Ed-Other Agencies	-	-	-	-	-	0.0%	29.6%
4358	Special & Pilot Programs	-	-	-	-	-	0.0%	0.0%
4388	Childcare-Other Agencies	2,757,130.00	2,757,130.00	362,511.52	1,764,710.58	992,419.42	64.0%	46.4%
Federal, General Purpose								
5500	Federal Forests	6,000.00	6,000.00	-	12,410.25	(6,410.25)	206.8%	0.0%
5200	Direct Fed Grants Unassigned	-	-	-	-	-	0.0%	0.0%
Federal, Special Purpose								
6111	SLFRF	-	-	-	-	-	0.0%	0.0%
6112	ESSER II	-	-	-	-	-	0.0%	0.0%
6113	ESSER III	-	-	-	-	-	0.0%	30.8%
6114	ESSER III Learning Loss	-	-	-	-	-	0.0%	35.3%
6119	Cares Act - Other	-	-	-	-	-	0.0%	100.0%
6123	SPED Sup, IDEA	-	-	-	-	-	0.0%	0.0%
6124	Special Education, Supplemental	5,092,212.00	5,092,212.00	421,127.56	1,624,290.30	3,467,921.70	31.9%	27.3%
6138	Secondary Vocational Education	86,450.00	86,450.00	8,941.99	37,157.05	49,292.95	43.0%	35.1%
6151	Disadvantaged ESEA	3,242,250.00	3,242,250.00	275,702.86	967,304.76	2,274,945.24	29.8%	30.4%
6152	School Improvement, Federal	764,705.00	764,705.00	29,295.72	132,120.25	632,584.75	17.3%	17.7%
6164	Limited English Proficiency	570,943.00	570,943.00	40,689.97	187,819.04	383,123.96	32.9%	31.9%
6176	Targeted Assistance	-	-	-	-	-	0.0%	0.0%
6188	Day Care - Federal Programs	-	-	-	-	-	0.0%	0.0%
6189	Other Community Services	-	-	-	-	-	0.0%	0.0%
6198	Federal School Food Services	3,112,678.00	3,112,678.00	266,545.75	1,562,336.89	1,550,341.11	50.2%	56.7%

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **January 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
6200	Direct Special Purpose Grants	-	-	-	-	-	0.0%	0.0%
6219	Federal Stimulus- Other	-	-	-	-	-	0.0%	0.0%
6300	Federal Grants Through Other Agencies	-	-	-	-	-	0.0%	0.0%
6321	SPED Medicaid Reimb, Other Agencies	-	-	-	-	-	0.0%	29.6%
6324	Special Education, Supplemental	-	-	-	-	-	0.0%	0.0%
6998	USDA Commodities	700,000.00	700,000.00	74,816.47	262,305.86	437,694.14	37.5%	62.2%
Revenues From Other School Districts								
7100	Payments from Other Districts	1,300,000.00	1,300,000.00	799,488.00	802,037.00	497,963.00	61.7%	46.0%
7121	Special Ed - Other Districts	30,000.00	30,000.00	-	-	30,000.00	0.0%	0.0%
7145	Skills Center - Other Districts	-	-	-	-	-	0.0%	0.0%
7189	Community Service - Other Districts	-	-	-	-	-	0.0%	0.0%
7199	Transportation-Other Districts	40,000.00	40,000.00	-	-	40,000.00	0.0%	0.0%
Revenues from Other Entities								
8100	Governmental Entities	58,000.00	58,000.00	28,812.51	33,216.01	24,783.99	57.3%	104.3%
8188	Childcare	-	-	59,521.00	59,521.00	(59,521.00)	0.0%	40.9%
8189	Other - Community Svcs	-	-	-	-	-	0.0%	0.0%
8199	Other Government - Transportation	-	-	-	-	-	0.0%	0.0%
8200	Private Foundation	41,500.00	41,500.00	-	58,019.83	(16,519.83)	139.8%	144.4%
8500	Nonfederal ESD	-	-	-	-	-	0.0%	0.0%
Other Financing Sources								
9300	Sale of Equipment	-	-	10,584.90	10,584.90	(10,584.90)	0.0%	68.8%
9500	Long-Term Financing	428,469.00	428,469.00	-	-	428,469.00	0.0%	0.0%
9901	Transfers	35,529,000.00	35,529,000.00	5,921,500.00	20,525,856.72	15,003,143.28	57.8%	33.3%
Total Revenues		**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 33,543,813.66**	**$ 170,594,957.79**	**$ 256,671,662.21**	**39.9%**	**39.6%**

Standard Apportionment Allotment

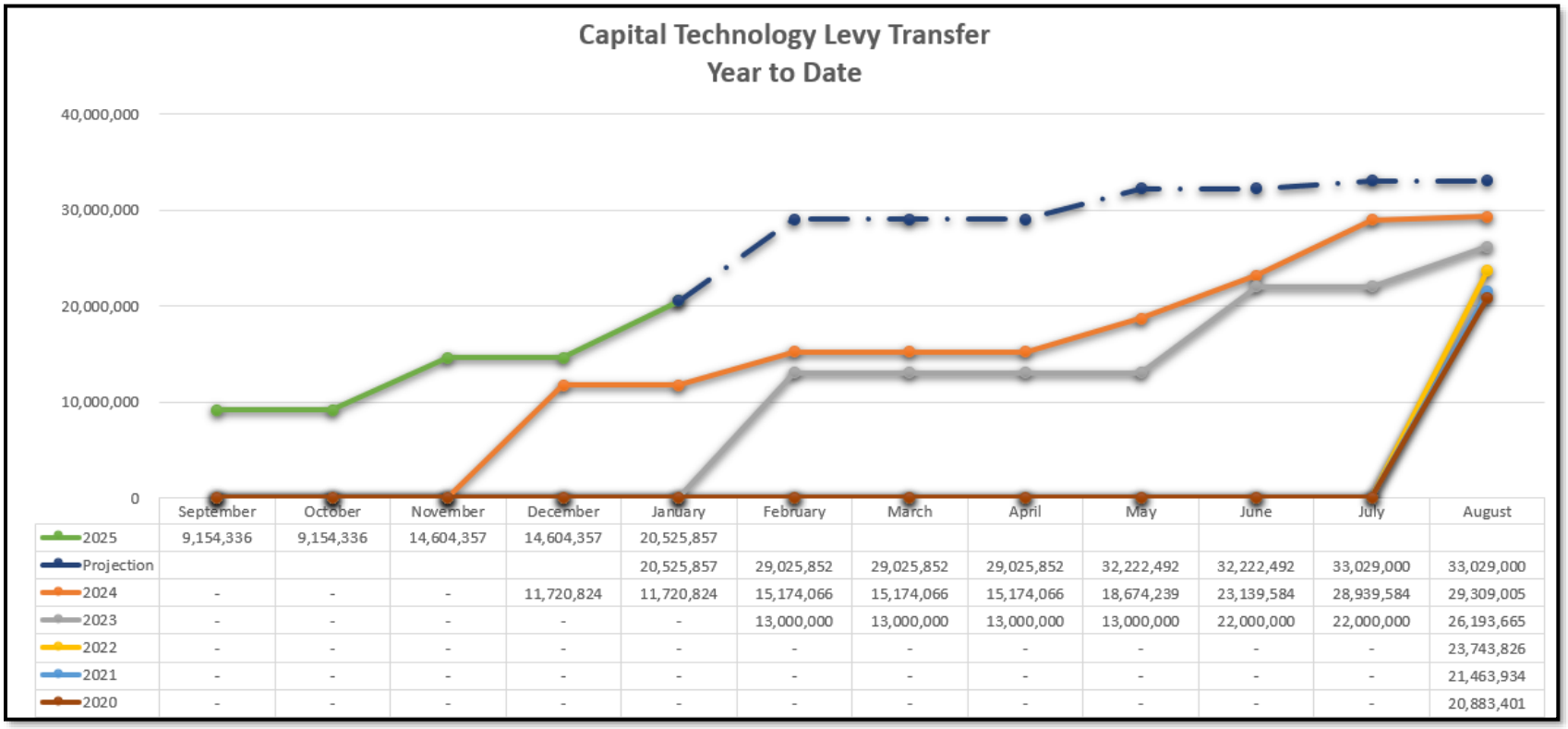


	September	October	November	December	January	February	March	April	May	June	July	August
2025	23,213,783	21,383,011	13,116,704	23,610,067	23,111,613	24,336,648						
2024	21,471,480	19,085,760	11,928,600	21,470,941	22,607,336	21,488,324	22,311,432	22,999,715	12,540,975	15,313,222	30,984,130	30,794,898
2023	20,566,469	19,734,307	11,853,170	21,335,705	15,898,150	19,847,590	22,560,387	20,985,266	12,830,406	15,582,902	29,303,848	29,686,669
2022	19,910,614	17,806,929	12,276,752	20,452,211	10,565,862	18,455,940	26,318,118	19,781,696	11,081,380	13,090,514	27,499,046	26,571,654

**Appendix A - #16 provides the monthly percentage received for the entire year's apportionment.

Capital Technology Levy Transfer

This transfer is used to fund technology-related salaries and services within the General Fund.



	September	October	November	December	January	February	March	April	May	June	July	August
2025	9,154,336	9,154,336	14,604,357	14,604,357	20,525,857							
Projection					20,525,857	29,025,852	29,025,852	29,025,852	32,222,492	32,222,492	33,029,000	33,029,000
2024	-	-	-	11,720,824	11,720,824	15,174,066	15,174,066	15,174,066	18,674,239	23,139,584	28,939,584	29,309,005
2023	-	-	-	-	-	13,000,000	13,000,000	13,000,000	13,000,000	22,000,000	22,000,000	26,193,665
2022	-	-	-	-	-	-	-	-	-	-	-	23,743,826
2021	-	-	-	-	-	-	-	-	-	-	-	21,463,934
2020	-	-	-	-	-	-	-	-	-	-	-	20,883,401

** The monthly totals are the total transfer up to that month.

General Fund Expenditures

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Total Expenditures**: The district has spent **$183.9 million**, representing **43.2% of the adopted budget**. This is slightly above last year's **42.1%**, indicating a modest increase in spending.
- **Basic Education Spending**: Expenditures for basic education total **$102.2 million**, or **42.7% of the budget**, closely aligned with last year's **42.0%**.
- **Special Education Costs**:
  - **State-funded special education spending** is at **$30.2 million**, or **41.9% of the budget**, maintaining a stable pace compared to **42.2%** last year.
- **Vocational Education Growth**:
  - **Basic vocational education spending** is **43.7% of budget**, up from **31.9%** last year.
- **Compensatory Education**:
  - **Transitional bilingual education spending** is at **44.2%**, exceeding last year's **37.1%**, reflecting higher support for English language learners.
- **Support Services**:
  - **District-wide support services** have consumed **49.7% of the budget**, slightly up from **48.8%**, indicating increased operational costs.
  - **Pupil transportation costs** are at **47.2%**, closely aligned with last year's **47.7%**, showing consistent transportation spending patterns.

Implications:

- Comparing last year's percentages with this year's expenditures shows that the district has continued to spend above our budgeted amounts.

Next Steps:

Based on these findings, the following actions are recommended:

- **Strategic Priorities**: Prioritize cost saving measures that can improve the efficiency of spending, focusing on maintaining a healthy cash flow and financial stability.

Expenditures by State Program Detail

BELLEVUE SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL

GENERAL FUND
January 2025

		Adopted Budget	Operating Budget	Current Month Acutal	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Regular Instruction									
01	Basic Education	245,372,476.00	239,225,079.59	20,071,256.90	102,180,533.96	1,929,937.12	135,114,608.51	42.7%	42.0%
02	Alternative Learning Experience	985,358.00	1,104,358.00	90,813.75	1,006,169.14	-	98,188.86	91.1%	51.1%
03	Dropout Reengagement	198,714.00	198,714.00	17,887.54	86,998.49	163,001.51	(51,286.00)	43.8%	37.9%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	72,051,766.00	6,115,013.12	30,186,290.28	6,563,509.27	35,301,966.45	41.9%	42.2%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	342,816.33	1,866,604.03	117,727.28	3,008,262.69	37.4%	33.7%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,859,683.98	1,026,295.88	3,872,157.85	98,630.47	4,888,895.66	43.7%	31.9%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	247,846.23	1,251,852.74	12,447.79	1,003,802.47	55.2%	40.0%
38	Vocational, Federal	83,007.00	83,007.00	9,120.27	45,438.37	-	37,568.63	54.7%	43.9%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	231,742.96	1,219,381.09	32,284.00	2,064,556.91	36.8%	37.8%
52	School Improvement, Federal	630,068.00	630,068.00	32,103.36	156,562.64	-	473,505.36	24.8%	22.4%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	291,075.50	1,576,763.87	100,861.17	2,271,176.96	39.9%	34.6%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	53,289.77	267,712.92	440.80	2,486,519.28	9.7%	9.1%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	39,893.23	223,509.66	-	334,542.34	40.1%	39.2%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	622,971.35	3,117,147.20	509.97	3,939,128.83	44.2%	37.1%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	16,185.63	21,861.19	2,548.37	546,560.44	3.8%	0.9%
74	Highly Capable	1,510,329.00	1,510,329.00	129,831.36	694,089.77	-	816,239.23	46.0%	43.6%
79	Instructional Programs, Other	2,120,964.00	2,127,467.43	127,875.10	715,643.32	34,822.05	1,377,002.06	33.6%	38.7%
Community Services									
88	Child Care	8,436,308.00	8,439,308.00	664,668.23	3,446,163.09	229,159.75	4,763,985.16	40.8%	41.8%
89	Other Community Services	916,236.00	916,406.00	106,223.47	487,404.12	72,497.38	356,504.50	53.2%	24.6%
Support Services									
97	District Wide Support	46,677,646.00	46,558,079.00	3,916,316.92	23,130,113.32	6,481,697.81	16,946,267.87	49.7%	48.8%
98	School Food Services	8,232,563.00	8,232,563.00	703,503.45	3,600,942.42	1,348,478.69	3,283,141.89	43.7%	42.3%
99	Pupil Transportation	9,982,211.00	9,982,211.00	1,060,607.76	4,716,343.27	1,240,170.69	4,025,697.04	47.2%	47.7%
Total Expenditures		$ 425,397,592.00	$ 425,397,592.00	$ 35,917,338.11	$ 183,869,682.74	$ 18,428,724.12	$ 223,099,185.14	43.2%	42.1%
Other Financing Uses									
Total Expenditures and Other Financing Uses		$ 425,397,592.00	$ 425,397,592.00	$ 35,917,338.11	$ 183,869,682.74	$ 18,428,724.12	$ 223,099,185.14	43.2%	44.2%

General Fund Budget Status

Key Highlights

- **General Fund Balance**: The district's General Fund balance stands at **($4.87 million)**, reflecting a **deficit position**. This represents a **decline** from prior periods, emphasizing the need for critical financial oversight.
- **Unassigned Fund Balance**: Currently at **($8.94 million)**, reinforcing the **deficit concern** and highlighting financial stress in operational funding.

Implications

- **Operating Deficit Concern**: The **negative fund balance** indicates that expenditures are exceeding revenues. Current expenditure reductions are not having any significant impact on the fund balance.

Next Steps

- **Review and Address Fund Balance Deficit**: Evaluate cost-saving measures and revenue-enhancing strategies to restore a **positive fund balance**.
- **Evaluate Revenue Opportunities**: Explore potential grants**, state funding advances, or interfund transfers** to support short-term financial needs.

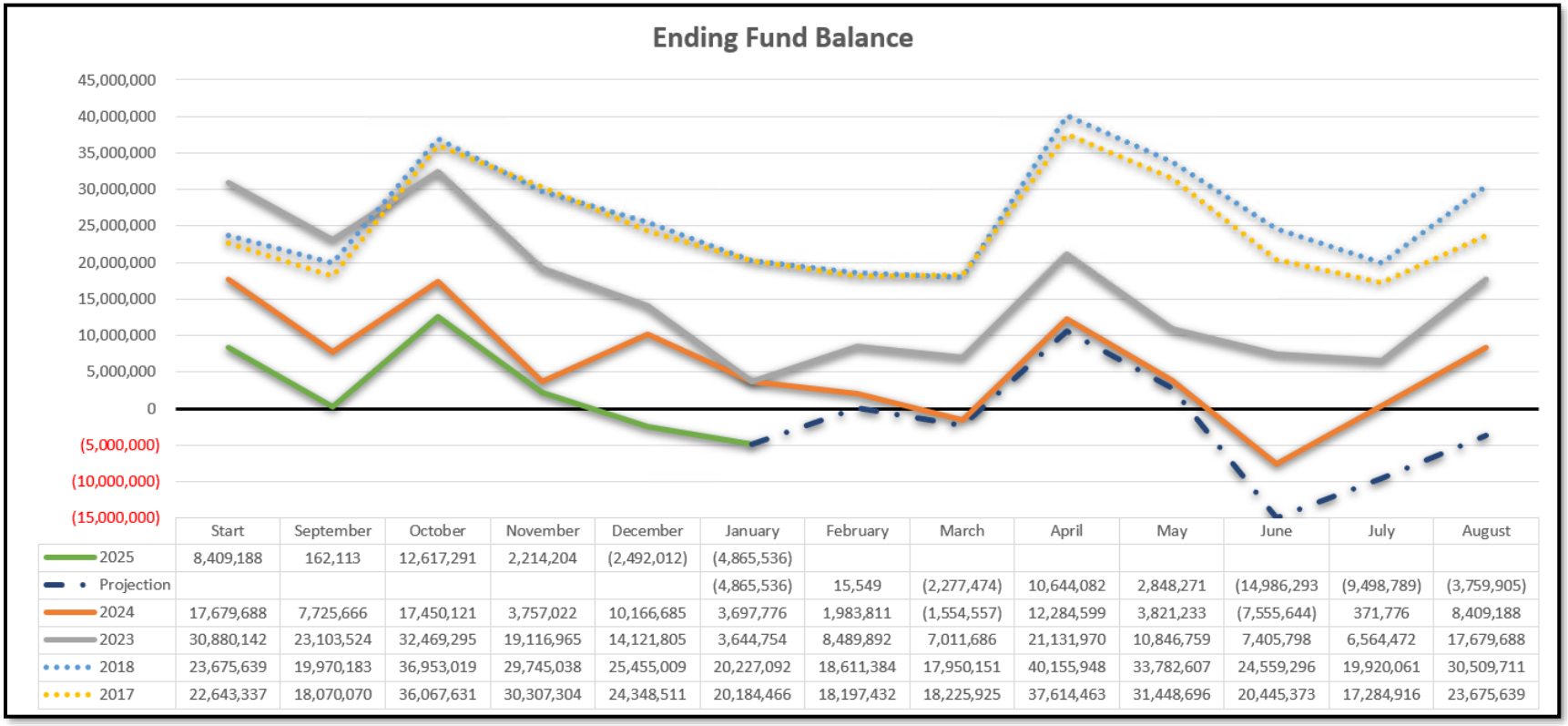
BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

GENERAL FUND
January 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 17,600,000.00	$ 17,600,000.00		$ 8,409,188.46				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	106,542.29	26,770,262.97		33,796,967.03	44.2%	46.6%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,807,538.41	10,547,705.46		13,645,428.54	43.6%	49.4%
State, General Purpose	214,864,707.00	214,864,707.00	19,504,734.65	86,112,670.07		128,752,036.93	40.1%	39.0%
State, Special Purpose	76,639,342.00	76,639,342.00	4,187,971.58	20,889,339.43		55,750,002.57	27.3%	34.9%
Federal, General Purpose	6,000.00	6,000.00	-	12,410.25		(6,410.25)	206.8%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	1,117,120.32	4,773,334.15		8,795,903.85	35.2%	36.6%
Revenues From Other Districts	1,370,000.00	1,370,000.00	799,488.00	802,037.00		567,963.00	58.5%	46.0%
Revenues From Other Entities	99,500.00	99,500.00	88,333.51	150,756.84		(51,256.84)	151.5%	88.6%
Other Financing Sources	35,957,469.00	35,957,469.00	5,932,084.90	20,536,441.62		15,421,027.38	57.1%	32.9%
Total Revenues/Oth Fin. Sources	$ 427,266,620.00	$ 427,266,620.00	$ 33,543,813.66	$ 170,594,957.79		$ 256,671,662.21	39.9%	40.5%
Expenditures								
Regular Instruction	246,556,548.00	240,528,151.59	20,179,958.19	103,273,701.59	2,092,938.63	135,161,511.37	42.9%	42.1%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	42.7%
Special Education Instruction	71,039,005.00	77,044,360.00	6,457,829.45	32,052,894.31	6,681,236.55	38,310,229.14	41.6%	41.7%
Vocational Education Instruction	11,077,859.00	11,210,793.98	1,283,262.38	5,169,448.96	111,078.26	5,930,266.76	46.1%	33.6%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,271,076.17	6,561,077.38	134,095.94	11,581,779.68	35.9%	31.8%
Other Instructional Programs	4,202,263.00	4,208,766.43	273,892.09	1,431,594.28	37,370.42	2,739,801.73	34.0%	36.5%
Community Services	9,352,544.00	9,355,714.00	770,891.70	3,933,567.21	301,657.13	5,120,489.66	42.0%	39.0%
Support Services	64,892,420.00	64,772,853.00	5,680,428.13	31,447,399.01	9,070,347.19	24,255,106.80	48.6%	47.9%
Total Expenditures	$ 425,397,592.00	$ 425,397,592.00	$ 35,917,338.11	$ 183,869,682.74	$ 18,428,724.12	$ 223,099,185.14	43.2%	42.1%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	(2,373,524.45)	(13,274,724.95)				
Ending Fund Balance	$ 19,469,028.00	$19,469,028.00		$ (4,865,536.49)				

Ending Fund Balance Projection

The 2025 base projection for the ending fund balance was set at $3.8 million upon the close of Fiscal Year 2024. The district aims to achieve an $11 million ending fund balance by the end of Fiscal Year 2025. However, with the current projection standing at ($3.8M), the district has implemented multiple spending reduction measures. These reduction totals are $6.5M. If the reduction goal is met, the projected ending fund balance is between $1M to $3M.



	Start	September	October	November	December	January	February	March	April	May	June	July	August
2025	8,409,188	162,113	12,617,291	2,214,204	(2,492,012)	(4,865,536)							
Projection						(4,865,536)	15,549	(2,277,474)	10,644,082	2,848,271	(14,986,293	(9,498,789)	(3,759,905)
2024	17,679,688	7,725,666	17,450,121	3,757,022	10,166,685	3,697,776	1,983,811	(1,554,557)	12,284,599	3,821,233	(7,555,644)	371,776	8,409,188
2023	30,880,142	23,103,524	32,469,295	19,116,965	14,121,805	3,644,754	8,489,892	7,011,686	21,131,970	10,846,759	7,405,798	6,564,472	17,679,688
2018	23,675,639	19,970,183	36,953,019	29,745,038	25,455,009	20,227,092	18,611,384	17,950,151	40,155,948	33,782,607	24,559,296	19,920,061	30,509,711
2017	22,643,337	18,070,070	36,067,631	30,307,304	24,348,511	20,184,466	18,197,432	18,225,925	37,614,463	31,448,696	20,445,373	17,284,916	23,675,639

Budget Projection Analysis

The projected Year End Fund Balance in December was ($2,141,514). However, this has been adjusted to ($3,759,905) for January, reflecting a decrease of $1,618,391. The adjustment is primarily due to a lower revenue projection, overall salaries trending $1.1M above projections, and the district's spending reduction measures are not having the impact as expected.

Budget Status Projection Analysis
2024-2025 School Year
As Of
January 2025

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ 17,600,000	$ 8,409,188	$ 8,409,188	$ 162,113	$ 12,617,291	$ 2,214,204	$ (2,492,012)	$ (4,865,536)	$ 15,549	$ (2,277,474)	$ 10,644,082	$ 2,848,271	$ (14,986,293)	$ (9,498,789)	$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	3,969,207	23,872,138	5,332,148	2,230,395	1,914,081	3,267,750	5,236,667	24,264,463	8,782,548	2,361,784	887,332	42,898	82,161,411	(2,598,953)	(2,598,953)
State	281,504,049	282,790,894	23,894,483	21,748,876	13,581,854	24,084,090	23,692,706	24,350,719	24,330,630	24,406,378	13,707,345	16,358,265	35,782,080	37,211,535	283,148,962	1,644,913	358,069
Federal	13,575,238	13,575,238	364,697	1,098,774	1,194,024	1,011,129	1,117,120	897,809	958,699	990,059	1,068,617	1,061,894	834,873	1,838,713	12,436,409	(1,138,829)	(1,138,829)
Other Financing	37,426,969	37,426,969	9,211,996	190	5,453,634	3,509	6,819,906	8,503,431	8,747	14,030	3,281,205	629,974	810,016	433,525	35,170,164	(2,256,805)	(2,256,805)
Total Revenues	417,266,620*	418,553,465	37,440,383	46,719,978	25,561,660	27,329,122	33,543,814	37,019,710	30,534,744	49,674,930	26,839,715	20,411,917	38,314,302	39,526,671	412,916,946	(4,349,674)	(5,636,518)
Expenditures																	
Regular Instruction	246,556,548	240,528,152	27,113,076	18,809,011	19,632,889	17,538,767	20,179,958	17,687,740	17,595,232	22,432,152	18,430,315	22,423,404	17,564,063	19,050,693	238,457,301	(8,099,247)	(2,070,850)
Federal Stimulus	-	-	4,403	(4,403)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,044,360	6,191,490	6,183,623	7,083,920	6,136,032	6,457,829	6,012,067	6,635,637	5,706,947	6,688,339	6,355,556	6,291,751	7,205,221	76,948,411	5,909,406	(95,949)
Vocational Education Instruction	11,077,859	11,210,794	1,090,067	812,282	1,073,433	910,405	1,283,262	761,567	808,520	682,285	991,505	1,108,560	2,366,815	733,381	12,622,081	1,544,222	1,411,287
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,304,235	1,357,591	1,299,784	1,328,392	1,271,076	1,212,342	1,256,298	1,406,434	1,773,027	1,502,195	2,167,114	2,652,622	18,531,110	254,157	254,157
Other Instructional Programs	4,202,263	4,208,766	328,133	292,573	268,505	268,491	273,892	331,402	290,592	228,979	249,859	321,415	278,312	865,691	3,997,844	(204,419)	(210,922)
Community Services	9,352,544	9,355,714	743,866	844,333	811,446	763,031	770,892	726,112	745,202	741,729	756,341	843,278	785,179	931,280	9,462,688	110,144	106,974
Support Services	64,892,420	64,772,853	8,912,189	5,969,793	5,794,769	5,090,220	5,680,428	5,407,395	5,496,286	5,554,848	5,746,139	5,692,074	3,373,563	2,348,899	65,066,604	174,184	293,751
Total Expenditures	425,397,592	425,397,592	45,687,458	34,264,801	35,964,747	32,035,339	35,917,338	32,138,624	32,827,767	36,753,374	34,635,526	38,246,481	32,826,797	33,787,787	425,086,039	(311,553)	(311,553)
Excess of Revenues over(under) Expenditures	(8,130,972)	(6,844,127)	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(2,373,524)	4,881,086	(2,293,023)	12,921,556	(7,795,811)	(17,834,564)	5,487,504	5,738,884	(12,169,093)		
Ending Fund Balance	9,469,028	1,565,061	162,113	12,617,291	2,214,204	(2,492,012)	(4,865,536)	15,549	(2,277,474)	10,644,082	2,848,271	(14,986,293)	(9,498,789)	(3,759,905)	(3,759,905)		
Previous Projected Ending Fund Balance	9,469,028	1,565,061	162,113	12,617,291	2,214,204	(2,492,012)	(4,463,111)	(7,826,267)	(4,186,157)	8,940,264	4,119,784	(13,516,847)	(7,973,797)	(2,141,514)	(2,141,514)		
Ending Fund Balance Difference to Projected	-	-	-	-	-	-	(402,426)	7,841,816	1,908,683	1,703,818	(1,271,513)	(1,469,446)	(1,524,992)	(1,618,391)	(1,618,391)		
Expenditure to Revenue Ratio:																	
Month Ratio			122.03%	73.34%	140.70%	117.22%	107.08%	86.81%	107.51%	73.99%	129.05%	187.37%	85.68%	85.48%			
Year to Date Ratio			122.03%	95.00%	105.65%	107.95%	107.78%	104.04%	104.49%	99.22%	101.77%	106.98%	104.80%	102.95%	102.95%		

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

**A lower Expenditure-to-revenue Ratio is better; any ratio over 100% reduces the ending fund balance.

Cash Flow

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Ending Cash Balance**: The district's cash balance as of January 2025 is **$8.34 million**, down from **$12.49 million** in the prior month and **$17.52 million** at the same time last year. This reflects a **decline of 52.4% year-over-year**.

Implications:

These changes have several implications for the district's operations and financial health:

- **Declining Cash Reserves**: The **52.4% year-over-year decrease** in cash reserves may impact the district's ability to cover expenses, particularly if revenue collection delays persist.
- **Ongoing Deficit**: The **$(13.27M) shortfall year-to-date** aligns with prior-year trends but raises concerns about **long-term financial sustainability**.

Next Steps:

Based on these findings, the following actions are recommended:

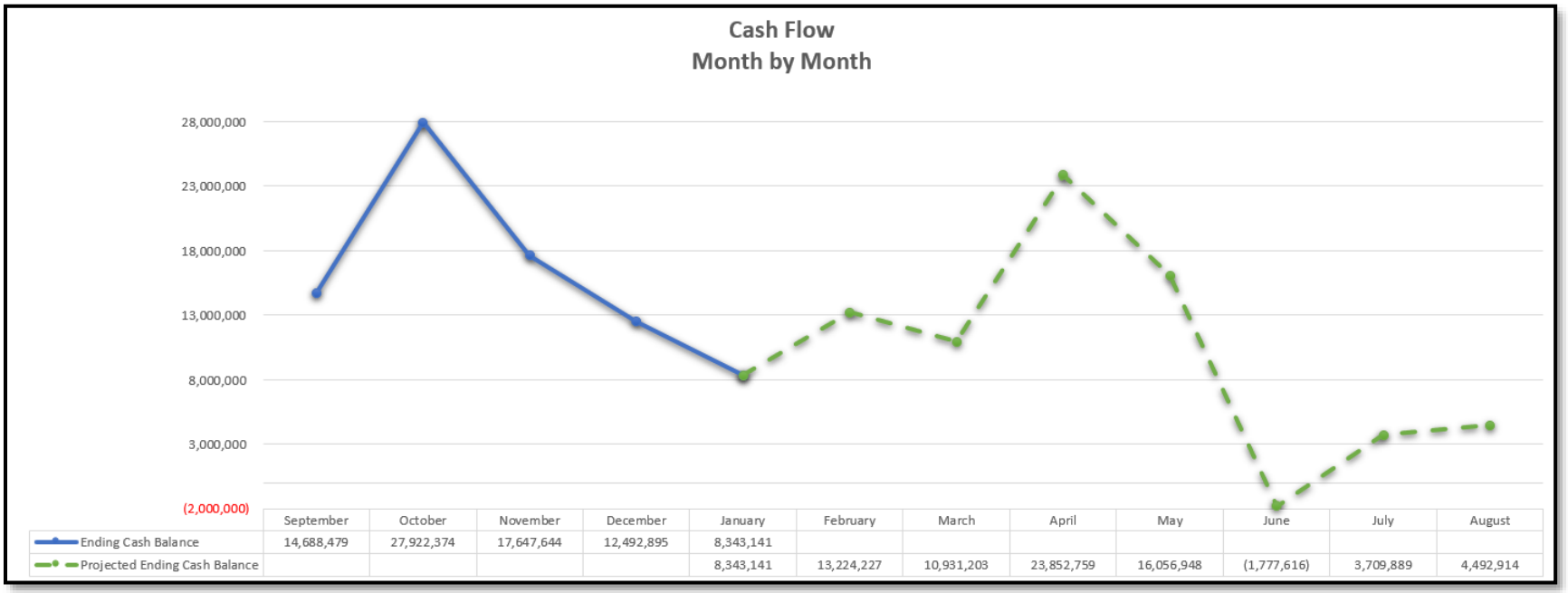
- **Evaluate Short-Term Cash Strategies**: Consider **interfund loan, expenditure deferrals, or state advance requests** to stabilize cash reserves.
- **Plan for Long-Term Sustainability**: Given **ongoing net deficits**, the district should evaluate structural changes to **reduce recurring shortfalls** and improve fiscal resilience.

General Fund Cash Flow Statement

BELLEVUE SCHOOL DISTRICT STATEMENT OF CASH FLOW				GENERAL FUND January 2025
	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	$ 8,179,155.33	$ 12,492,895.08	$ 8,179,155.33	$ 25,189,115.34
Operating Activities				
Net Income				
Revenue	137,051,144.13	33,543,813.66	170,594,957.79	155,364,152.78
Expenditure	147,952,344.63	35,917,338.11	183,869,682.74	169,346,064.37
Total Net Income	$ (10,901,200.50)	$ (2,373,524.45)	$ (13,274,724.95)	$ (13,981,911.59)
Change in Non-Cash Capital				
Accounts Receivable	38,309,538.89	(63,305,931.11)	(24,996,392.22)	(23,658,160.22)
Inventory	25,223.39	(21,534.98)	3,688.41	(72,714.75)
Prepaid Expenses	7,955,859.02	(0.00)	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(1,751,629.27)	(234,918.78)	(1,986,548.05)	79,693.27
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	58,732.84	(13,941.60)	44,791.24	(1,011,379.02)
Due to Other Govt Units	-	(130,044.86)	(130,044.86)	(151,514.88)
Estimated Employee Benefits Payable	506,763.04	(259,005.14)	247,757.90	(326,749.31)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(26,832,977.20)	62,189,146.90	35,356,169.70	31,126,927.84
Total Change in Non-Cash Capital	$ 15,214,940.25	$ (1,776,229.57)	$ 13,438,710.68	$ 6,317,663.25
Cash Flow from Operating Activities:	$ 4,313,739.75	$ (4,149,754.02)	$ 163,985.73	$ (7,664,248.34)
Ending Cash Balance	$ 12,492,895.08	$8,343,141.06	$8,343,141.06	$17,524,867.00

*From the Ending Cash Balance of $**8,343,141**, the January Payroll Benefit Expenses in the amount of **$15,844,619** was paid the first week of February.

Cash Flow Projection



	September	October	November	December	January	February	March	April	May	June	July	August
Ending Cash Balance	14,688,479	27,922,374	17,647,644	12,492,895	8,343,141							
Projected Ending Cash Balance					8,343,141	13,224,227	10,931,203	23,852,759	16,056,948	(1,777,616)	3,709,889	4,492,914

Cash Flow Statement Projection
2024-2025 School Year
As Of
January 2025

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	$ 8,179,155	$ 14,688,479	$ 27,922,374	$ 17,647,644	$ 12,492,895	$ 8,343,141	$ 13,224,227	$ 10,931,203	$ 23,852,759	$ 16,056,948	$ (1,777,616)	$ 3,709,889
Operating Activates:												
Net Income												
Revenue	37,440,383	46,719,978	25,561,660	27,329,122	33,543,814	37,019,710	30,534,744	49,674,930	26,839,715	20,411,917	38,314,302	39,526,671
Expenditure	45,687,458	34,264,801	35,964,747	32,035,339	35,917,338	32,138,624	32,827,767	36,753,374	34,635,526	38,246,481	32,826,797	33,787,787
Total Net Income	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(2,373,524)	4,881,086	(2,293,023)	12,921,556	(7,795,811)	(17,834,564)	5,487,504	5,738,884
Change in Non-Cash Capital												
Accounts Receivable	10,452,694	24,046,326	3,302,063	508,456	(63,305,931)	-	-	-	-	-	-	-
Inventory	3,892	24,146	(16,395)	13,581	(21,535)	-	-	-	-	-	-	-
Prepaid Expenses	7,955,859	0	(0)	-	(0)	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,486,862)	165,941	(832,901)	402,192	(234,919)	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	165,902	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	1,615,615	(1,513,909)	889,383	(932,357)	(13,942)	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	(130,045)	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	228,428	69,906	136,515	71,915	(259,005)	-	-	-	-	-	-	-
Due to Other Funds	(806,093)	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,416,380)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(956,657)	(22,013,692)	(3,350,308)	(512,320)	62,189,147	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	14,756,399	778,717	128,357	(448,533)	(1,776,230)	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	**6,509,324**	**13,233,895**	**(10,274,729)**	**(5,154,749)**	**(4,149,754)**	**4,881,086**	**(2,293,023)**	**12,921,556**	**(7,795,811)**	**(17,834,564)**	**5,487,504**	**783,025**
Ending Cash Balance	$ 14,688,479	$ 27,922,374	$ 17,647,644	$ 12,492,895	$ 8,343,141	$ 13,224,227	$ 10,931,203	$ 23,852,759	$ 16,056,948	$ (1,777,616)	$ 3,709,889	$ 4,492,914
Days Cash on Hand - Based on Ending Cash Balance												
Average Monthly Cash on Hand Year to Date	$ 14,688,479	$ 21,305,426	$ 20,086,166	$ 18,187,848	$ 16,218,907	$ 15,719,793	$ 15,035,709	$ 16,137,840	$ 16,128,852	$ 14,338,206	$ 13,371,995	$ 12,632,071
Expenditures per day Year to Date	1,522,915	1,310,693	1,273,813	1,212,724	1,201,763	1,193,416	1,173,755	1,180,122	1,172,985	1,183,074	1,171,552	1,164,619
Days Cash on Hand for Year to Date	9.64	16.26	15.77	15.00	13.50	13.17	12.81	13.67	13.75	12.12	11.41	10.85

* End of 2023-2024 school year the Days Cash on Hand was 16 days ($8,179,155)
** Projection does not include Apportionment Advancements or Interfund Loans.

ASB Fund

Key Highlights:

The financial statement reveals several significant changes and trends:

- **General Student Body Revenue**: The revenue from the general student body is $1.68M year-to-date, which is 45.3% of the budgeted amount of $3.7M.
- **Athletics Revenue**: The revenue from athletics is $606K year-to-date, which is 46.5% of the budgeted amount of $1.3M.
- **Classes Revenue**: The revenue from classes is $44K year-to-date, which is 10.5% of the budgeted amount of $417.6K.
- **Clubs Revenue**: The revenue from clubs is $418.6K year-to-date, which is 24% of the budgeted amount of $1.7M.
- **Total Expenditures**: The total expenditures are $2.3M year-to-date, which is 34.2% of the budgeted amount of $6.7M.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

ASB Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

ASSOCIATED STUDENT BODY FUND
January 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 1,817,986.00	$ 1,817,986.00		$ 2,296,063.08				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	331,945.17	1,682,254.75	-	2,034,510.25	45.3%	55.7%
Athletics	1,303,615.00	1,303,615.00	59,366.37	605,639.83	-	697,975.17	46.5%	56.3%
Classes	417,630.00	417,630.00	1,079.01	43,782.95	-	373,847.05	10.5%	26.8%
Clubs	1,744,606.00	1,744,606.00	96,953.75	418,643.53	-	1,325,962.47	24.0%	25.4%
Private Moneys	168,500.00	168,500.00	56,742.56	72,433.53	-	96,066.47	43.0%	8.9%
Total Revenues	$ 7,351,116.00	$ 7,351,116.00	$ 546,086.86	$ 2,822,754.59	$ -	$ 6,562,871.66	38.4%	45.5%
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	386,506.79	1,263,162.91	532,232.36	1,508,679.73	38.2%	43.9%
Athletics	1,244,000.00	1,244,000.00	170,883.61	609,274.72	125,446.14	509,279.14	49.0%	67.9%
Classes	419,190.00	419,190.00	5,381.82	43,708.89	40,095.78	335,385.33	10.4%	17.5%
Clubs	1,536,985.00	1,536,985.00	43,048.21	359,457.50	69,557.27	1,107,970.23	23.4%	27.3%
Private Moneys	174,055.00	174,055.00	98.77	6,245.54	-	167,809.46	3.6%	8.3%
Total Expenditures	$ 6,678,305.00	$ 6,678,305.00	$ 605,919.20	$ 2,281,849.56	$ 767,331.55	$ 5,137,803.62	34.2%	43.2%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	(59,832.34)	540,905.03				
Ending Fund Balance	$2,490,797.00	$2,490,797.00		$ 2,836,968.11				

Debt Service Fund

Key Highlights:

The financial statement reveals several significant planned items:

- **Revenue from Local Taxes**: The revenue from local taxes is $49.56M year-to-date. This revenue is sufficient to cover debt repayments.
- **Matured Bond Expenditures**: The expenditures for matured bonds principal payments are $79.58M year-to-date. The bond expenditures continue to track the repayment schedule.
- **Interest on Bonds**: The expenditure for interest on bonds is $14.59M year-to-date. The interest expenses follow the debt repayment schedule. The next payment for interest is June 2025.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

Debt Service Fund Budget Status

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

DEBT SERVICE FUND
January 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 54,454,570.00	$ 54,454,570.00		$ 52,950,229.24				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	196,210.58	49,564,554.90	-	63,124,533.10	44.0%	45.3%
Investment Earnings	500,000.00	500,000.00	42,346.29	840,237.01	-	(340,237.01)	168.0%	39.5%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	$ 113,189,088.00	$ 113,189,088.00	$ 238,556.87	$ 50,404,791.91	$ -	$ 62,784,296.09	44.5%	45.2%
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	-	79,585,000.00	-	11,538,339.00	87.3%	100.0%
Interest on Bonds	32,161,957.00	32,161,957.00	-	14,588,606.25	-	17,573,350.75	45.4%	52.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.0%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 123,290,296.00	$ 123,290,296.00	$ -	$ 94,177,106.25	$ -	$ 29,113,189.75	76.4%	73.7%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	238,556.87	(43,772,314.34)				
Ending Fund Balance	$44,353,362.00	$44,353,362.00		$ 9,177,914.90				

Capital Projects Fund

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Total Revenues and Other Financing Sources**: The total revenues and other financing sources are $28.7M year-to-date, which is 18.2% of the budgeted amount of $157.81M. This is lower compared to the prior year's percentage of 44.9%. This difference is primarily due to a $100,000,000 bond sale planned for this year. This sale is not anticipated at this time.
- **Total Expenditures**: The total expenditures are $17.35M year-to-date, which is 14.2% of the budgeted amount of $121.84M.
- **Ending Fund Balance**: The ending fund balance is $116.48M.

Implications:

- No Changes Necessary

Next Steps:

- Continue to Monitor

Capital Projects Fund Budget Status

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

CAPITAL PROJECTS FUND
January 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 114,139,031.00	$ 114,139,031.00		$ 125,660,663.71				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	100,039.17	25,502,930.31		31,590,002.69	44.7%	44.7%
Local Support Non-Tax	725,160.00	725,160.00	467,583.91	3,198,023.19		(2,472,863.19)	441.0%	47.2%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	100.0%
Total Revenues/Oth Fin. Sources	$ 157,818,093.00	$ 157,818,093.00	$ 567,623.08	$ 28,700,953.50		$ 129,117,139.50	18.2%	44.9%
Expenditures								
Sites	9,150,000.00	9,150,000.00	504,792.19	1,559,940.73	1,396,396.40	6,193,662.87	17.0%	25.6%
Buildings	96,140,900.00	96,590,900.00	1,557,417.91	11,350,581.06	18,286,895.97	66,953,422.97	11.8%	42.0%
Equipment	4,246,300.00	4,600,000.00	200,522.52	2,649,201.30	691,883.17	1,258,915.53	57.6%	22.4%
Instructional Technology	8,404,230.00	7,600,530.00	62,948.52	498,779.18	195,827.61	6,905,923.21	6.6%	7.6%
Energy	3,500,000.00	3,500,000.00	213,112.19	1,292,433.50	1,619,056.71	588,509.79	36.9%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	$ 121,841,430.00	$ 121,841,430.00	$ 2,538,793.33	$ 17,350,935.77	$ 22,190,059.86	$ 82,300,434.37	14.2%	34.3%
Other Financing Uses	35,529,000.00	35,529,000.00	5,921,500.00	20,525,856.72				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	(7,892,670.25)	(9,175,838.99)				
Ending Fund Balance	$ 114,586,694.00	$ 114,586,694.00		$ 116,484,824.72				

Transportation Vehicle Fund

The purpose of the Transportation Vehicle Fund is the purchase of school buses. State funding is received each year during the month of August. School buses are purchased based on the school district's bus inventory report and depreciation schedule that are reported to the state of Washington.

Key Highlights:

The financial statement reveals several significant changes and trends:

- **Sale of Equipment**: The revenue from the sale of equipment is $6.7K year-to-date.
- **Ending Fund Balance**: The ending fund balance is $3.58M.

Implications:

- Transportation depreciation revenue is collected and recognized in August, aligning with the state payment schedule.

Next Steps:

- Transportation Department will continue to adhere to the state depreciation schedule to ensure consistent revenue generation.
- Transportation Department is continuing with its long-term bus replacement strategy, anticipating future operational needs and aligning with budget projections.

Transportation Vehicle Fund Budget Status

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

TRANSPORTATION VEHICLE FUND
January 2025

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	$ 3,500,403.00	$ 3,500,403.00		$ 3,518,474.42				
Revenue								
Local Taxes	-	-	-	17.78		(17.78)	0.0%	161.0%
Local Support Non-Tax	170,008.00	170,008.00	12,882.64	51,604.54		118,403.46	30.4%	35.8%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	6,705.00	6,705.00		11,795.00	36.2%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,644,158.00	$ 2,644,158.00	$ 19,587.64	$ 58,327.32		$ 2,585,830.68	2.2%	1.5%
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	98.1%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ -	$ 1,500,000.00	0.0%	98.1%
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	19,587.64	58,327.32				
Ending Fund Balance	$ 4,644,561.00	$4,644,561.00		$ 3,576,801.74				

Leading Indicators

Key Observations

- **Enrollment Trends**:
    - Overall enrollment has remained stable. Internally, we have seen a decrease in basic education while seeing increases in ALE and CTE.
- **Staffing vs. Enrollment**:
    - Staffing growth has outpaced enrollment increases, flagged as a "high-risk" concern for financial sustainability.
- **Transportation**:
    - Ridership data for Winter 2025 came in at 7,878.
- **Special Education**:
    - Projected expenditures exceed the original budget by $6M and potentially an additional $1.3M, reflecting significant financial pressure in this area.
    - Year-to-date, Special Education has submitted for OSPI review $10.1M for Safety Net reimbursement.

Implications

1. **Enrollment and Staffing**:
    - The decrease in FTE at the secondary level could result in a lower apportionment in future months.
2. **Transportation**:
    - With the increase in ridership in January 2025, we potentially could see an increase in our transportation funding, but not greater than budgeted revenues.

Recommended Actions

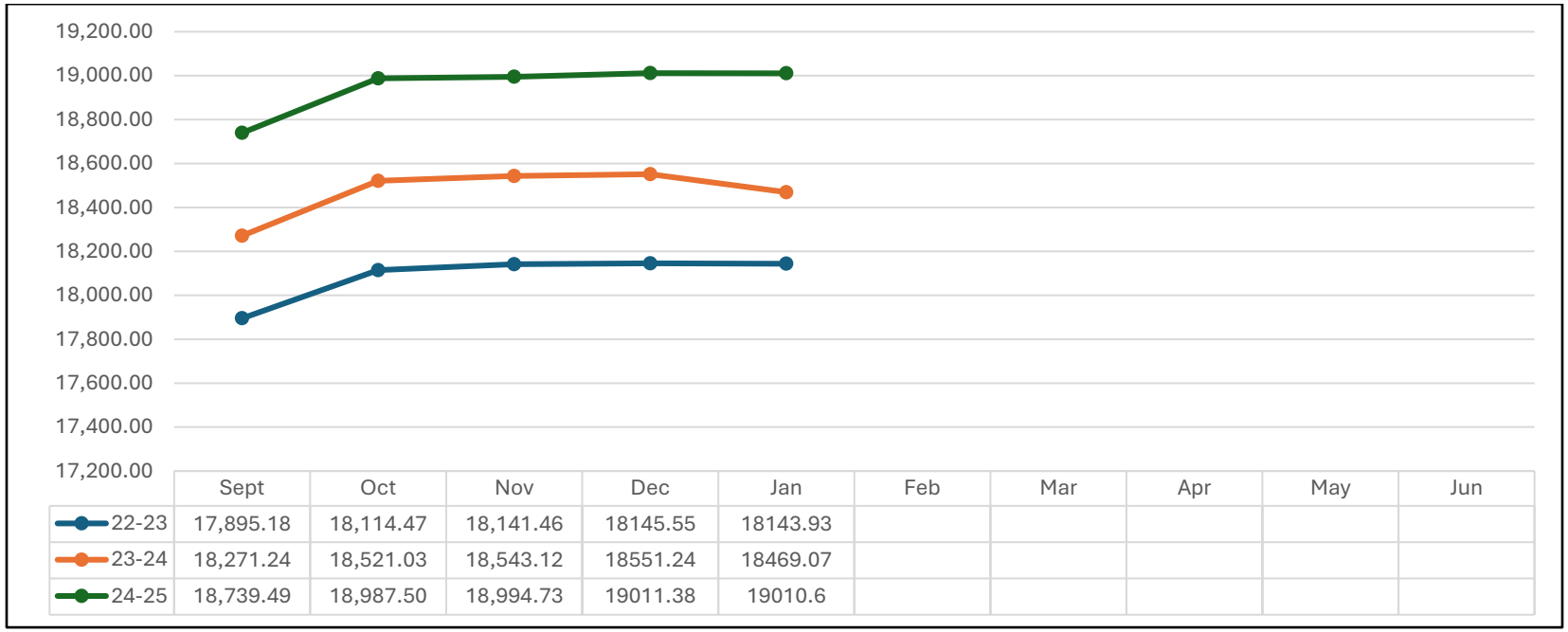
1. **Manage Special Education Costs**:
    - Continue to analyze the drivers of the $6,000,000 over-budget projection and identify opportunities for cost-saving measures while maintaining service quality.
    - Continue to monitor.

2. **Strategic Communication and Monitoring**:
    - Regularly update the school board on enrollment, staffing, and financial risks to ensure informed decision-making.
    - Engage with the community and staff to communicate the rationale behind financial adjustments and gather input for solutions.

Enrollment Trends

Overall K-12 FTE Year-over-Year Comparison (not including Running Start or Open Doors)

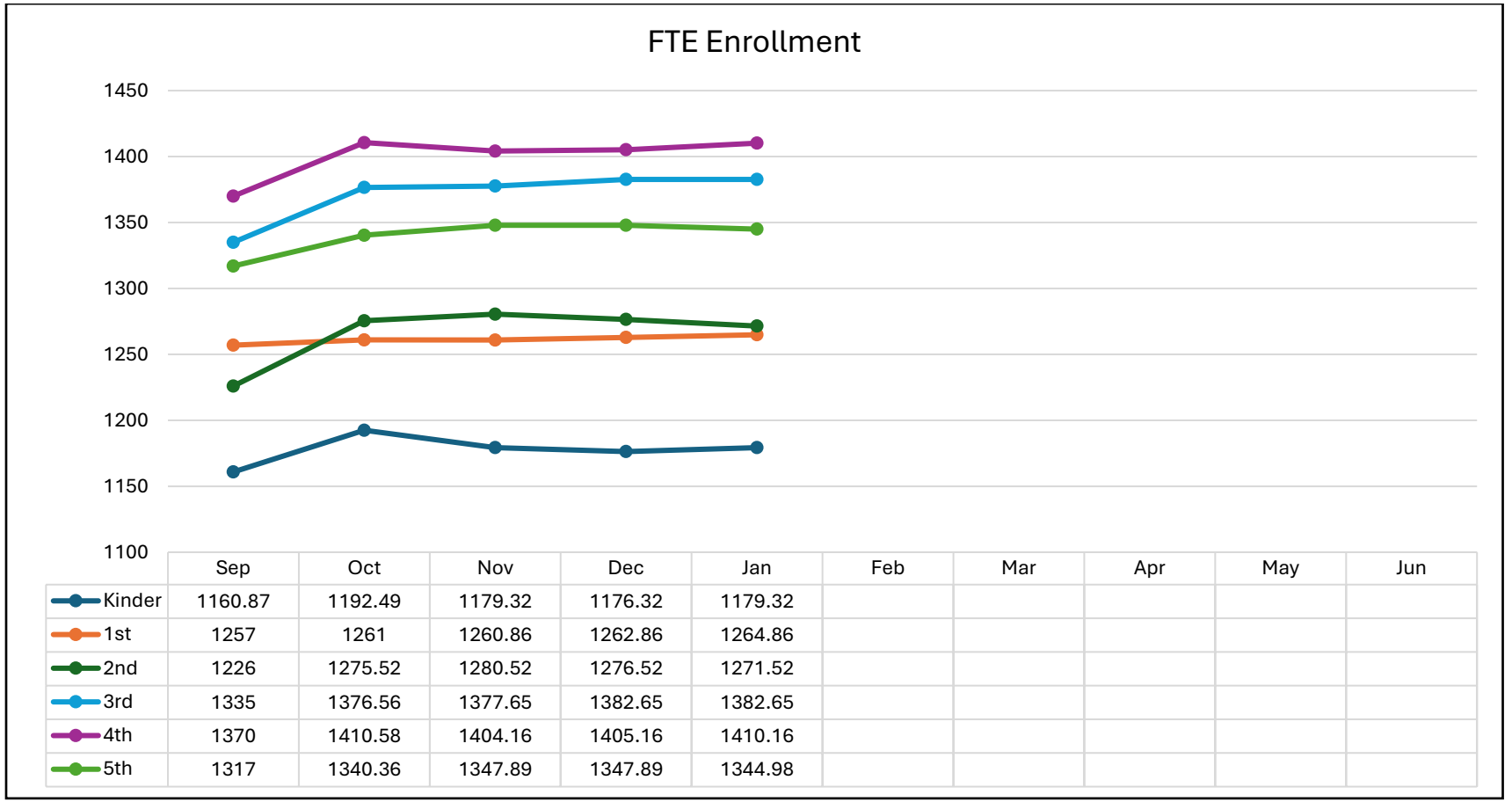
Data Source: OSPI 1251 FTE



	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
22-23	17,895.18	18,114.47	18,141.46	18145.55	18143.93					
23-24	18,271.24	18,521.03	18,543.12	18551.24	18469.07					
24-25	18,739.49	18,987.50	18,994.73	19011.38	19010.6					

Elementary FTE (K-5)

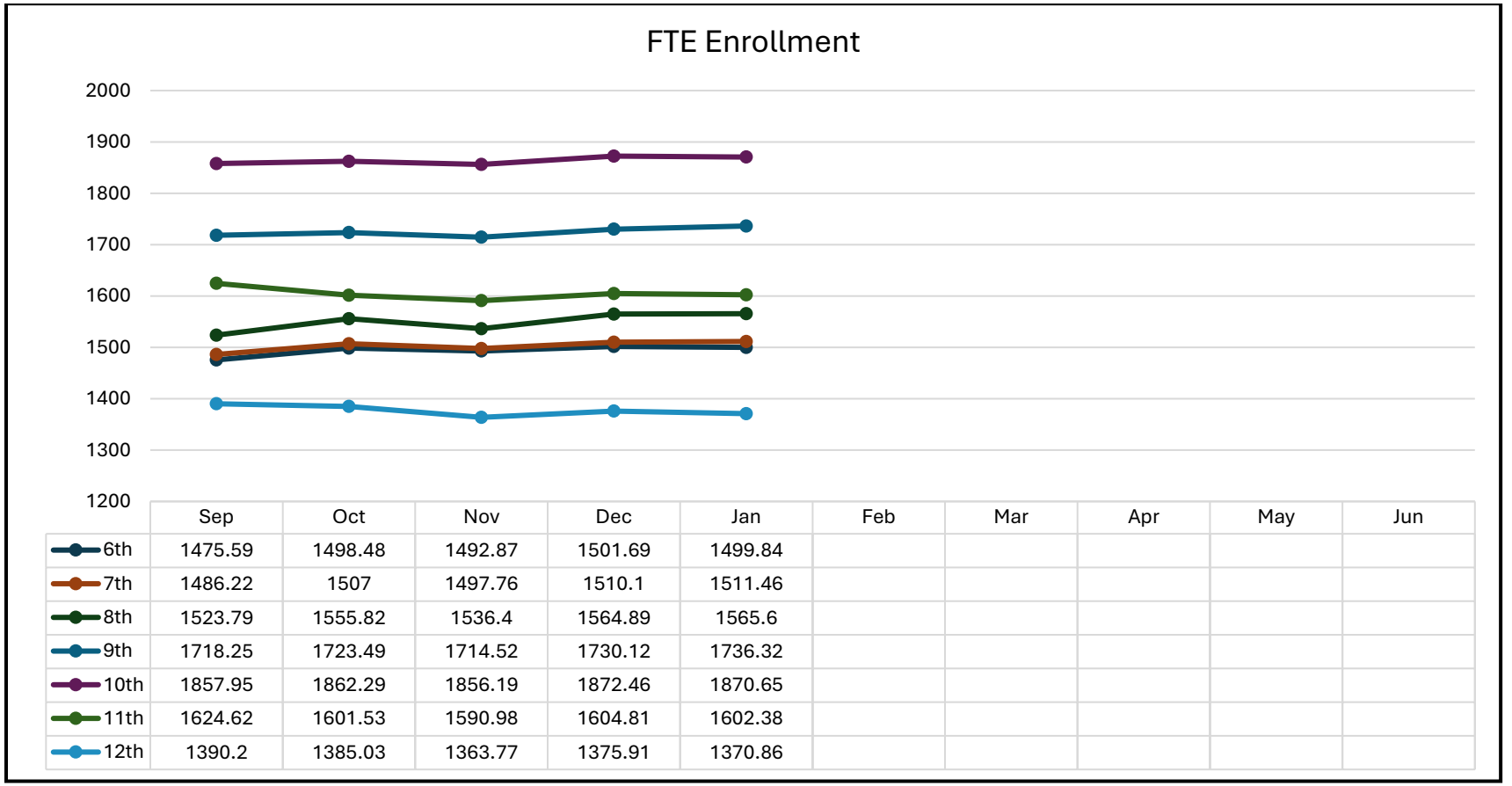
Data Source: OSPI 1251 FTE



	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Kinder	1160.87	1192.49	1179.32	1176.32	1179.32					
1st	1257	1261	1260.86	1262.86	1264.86					
2nd	1226	1275.52	1280.52	1276.52	1271.52					
3rd	1335	1376.56	1377.65	1382.65	1382.65					
4th	1370	1410.58	1404.16	1405.16	1410.16					
5th	1317	1340.36	1347.89	1347.89	1344.98					

Secondary FTE (6-12) (not including Running Start or Open Doors)

Data Source: OSPI 1251 FTE

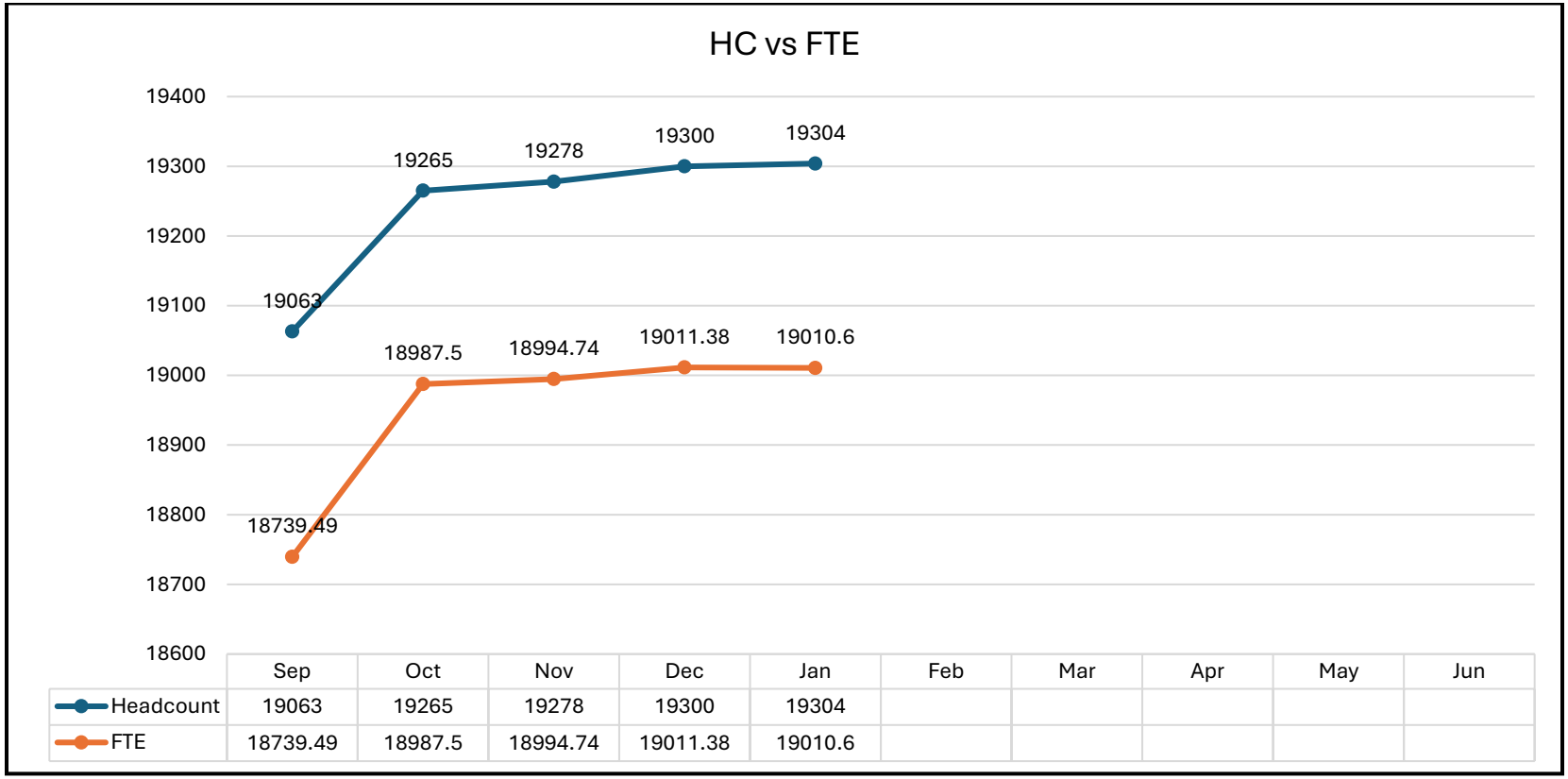


	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
6th	1475.59	1498.48	1492.87	1501.69	1499.84					
7th	1486.22	1507	1497.76	1510.1	1511.46					
8th	1523.79	1555.82	1536.4	1564.89	1565.6					
9th	1718.25	1723.49	1714.52	1730.12	1736.32					
10th	1857.95	1862.29	1856.19	1872.46	1870.65					
11th	1624.62	1601.53	1590.98	1604.81	1602.38					
12th	1390.2	1385.03	1363.77	1375.91	1370.86					

Headcount vs FTE

****State funding is based on FTE**

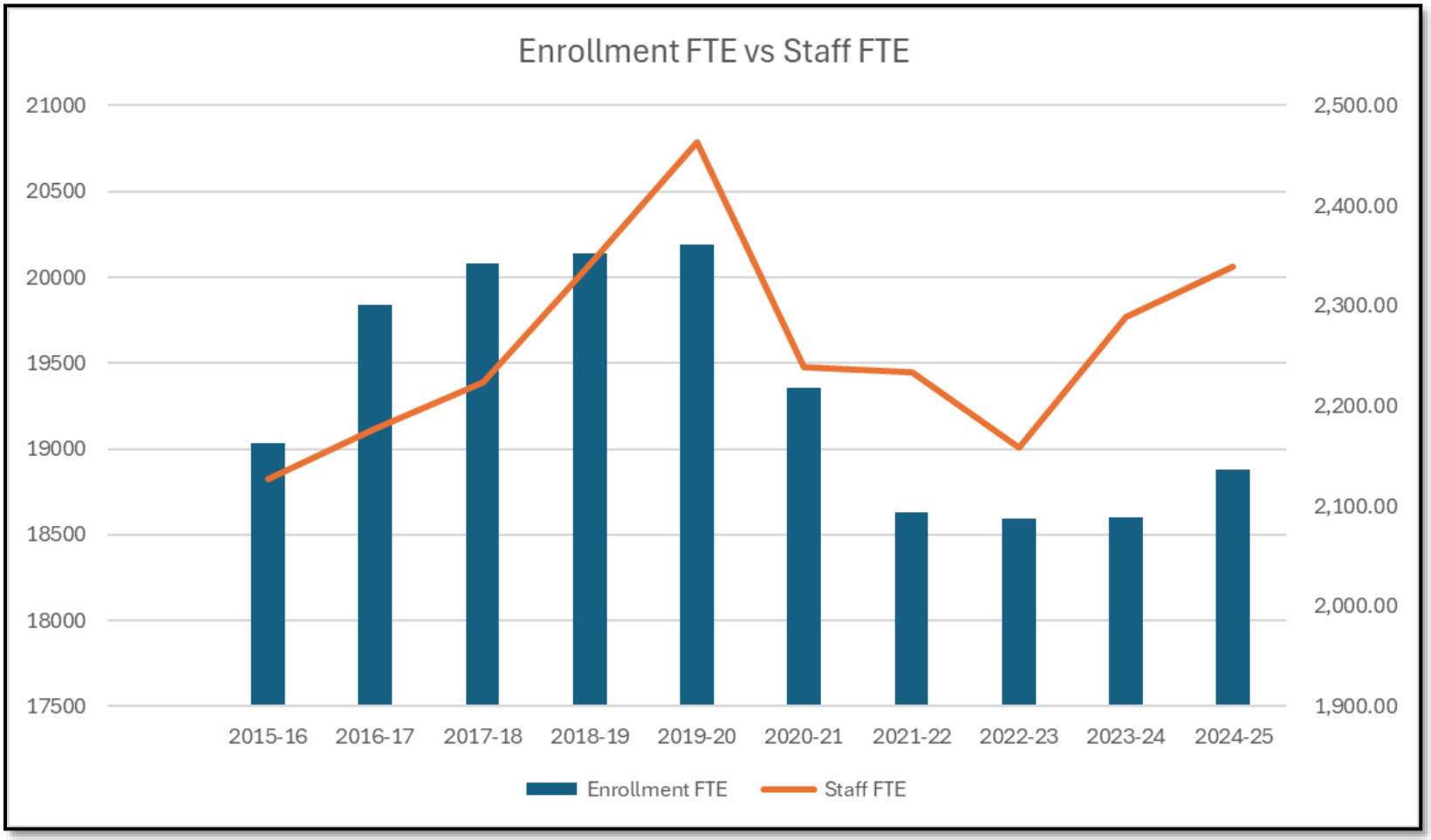
Data Source: OSPI 1251 FTE & 1251H



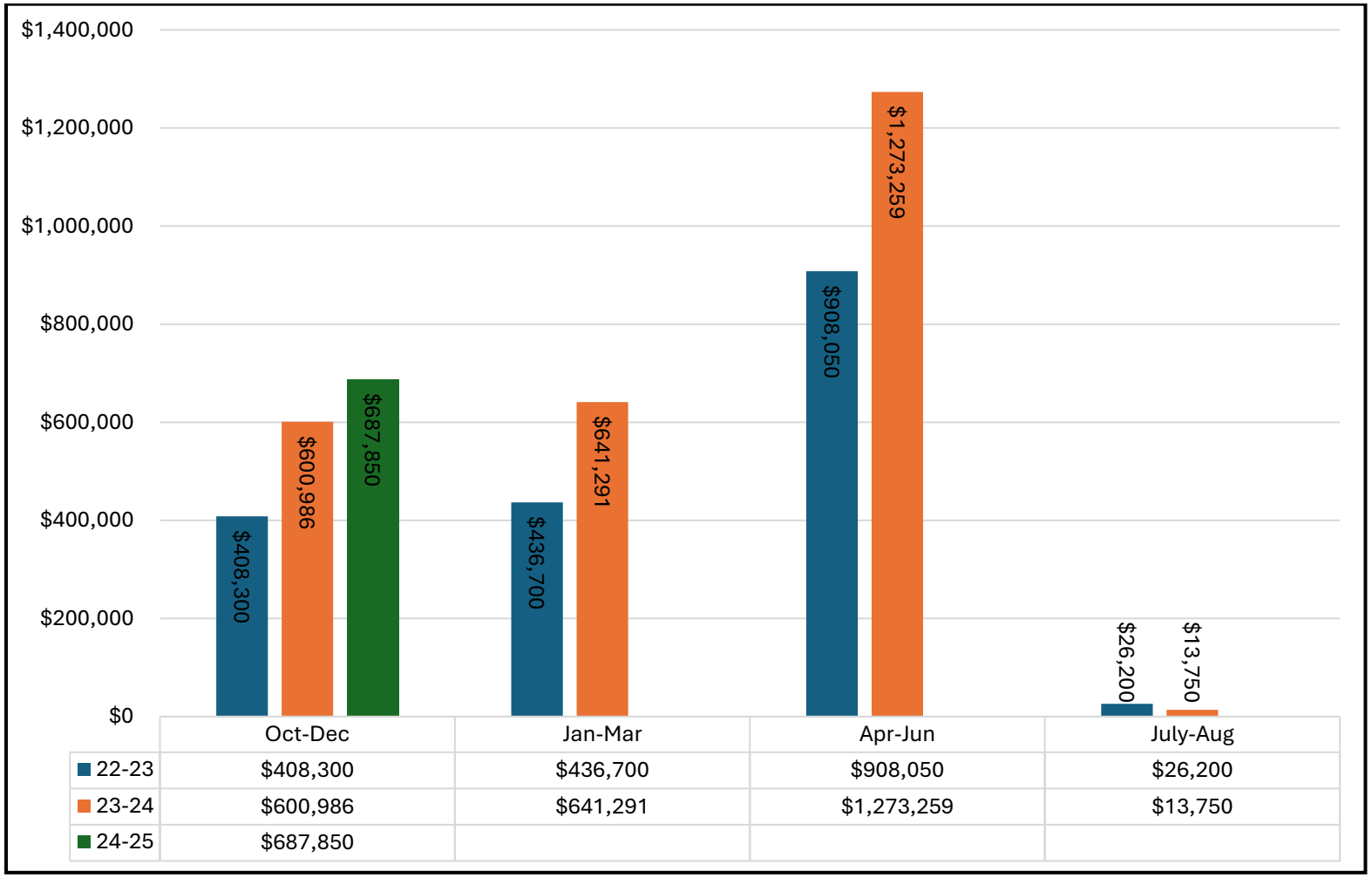
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Headcount	19063	19265	19278	19300	19304					
FTE	18739.49	18987.5	18994.74	19011.38	19010.6					

Enrollment vs Staffing

Risk: HIGH – The district staffing has grown at a higher pace than student enrollment FTE



Remedy Distribution Overview



	Oct-Dec	Jan-Mar	Apr-Jun	July-Aug
22-23	$408,300	$436,700	$908,050	$26,200
23-24	$600,986	$641,291	$1,273,259	$13,750
24-25	$687,850			

** Next update will be in April, which will include Jan-Mar data for 24-25.

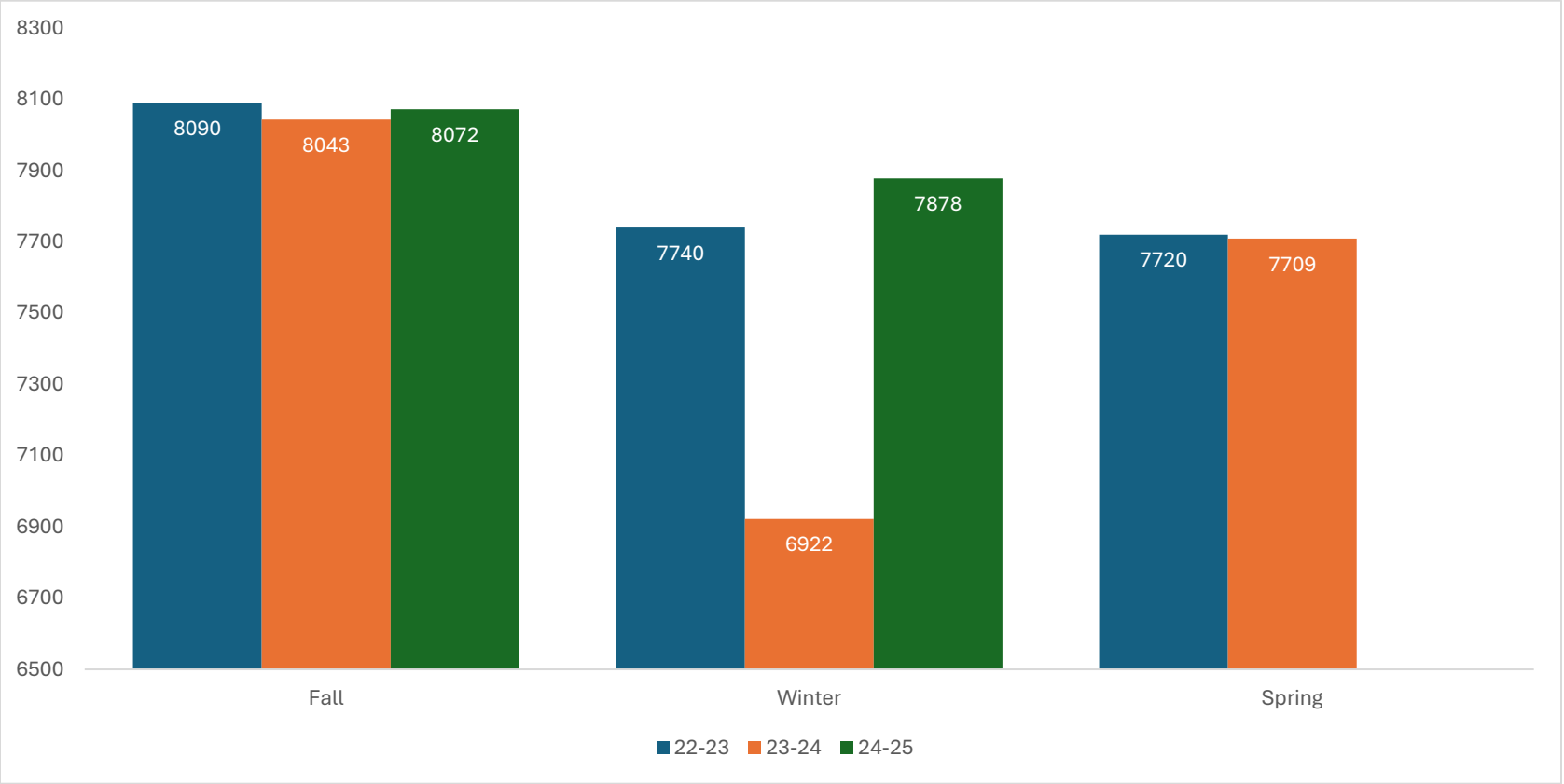
Staff Absentee Rates

**HR is developing a Power BI Dashboard to provide this data.

Transportation Ridership

The next ridership count will take place the week of March 10th. These ridership counts are what are used to calculate the revenue the district receives for transportation expenditures.

First quarter funding is based on 23-24 Spring count + 24-25 Fall count. Once the winter count happens, our funding will be based on 23-24 Spring count + 24-25 Fall count + 24-25 Winter count.



Special Education

The following is a budget projection for Special Education expenditures for 2024-25. The key point is the projected expenditures will be over budget by $6M+.

24-25 Special Education Budget Tracking

	Original FTE	Additional Appr.	Updated FTE	Actual FTE	Balance of Original FTE	Balance of Updated FTE	
St. Program 21 -Certificate FTE	229.1	3.1	232.2	227.31	1.79	4.89	
St. Program 21 -Classified FTE	218.34	19.8	238.14	234.56	(16.22)	3.58	
Total FTE in 21	**447.44**	**22.9**	**470.34**	**461.87**	**(14.43)**	**8.47**	*Not include 4 psych interns-No budget
St. Program 24 -Certificate FTE	25	-	25	24.6	0.40	0.40	Brain moved 0.4 FTE to 21
Total St. Program 21 + 24 FTE	**472.44**	**22.9**	**495.34**	**486.47**	**(14.03)**	**8.87**	

$ State Program 21	Original Budget	Bdgt Increase	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	24-25 Projection	Over/Under
MSOC Budget	$8,360,794	$3,500,000	$11,860,794	$4,937,392	$6,319,286	$11,256,678	$604,116	$13,000,000	-$1,139,206
Staffing Budget	$57,685,617	$2,500,000	$60,185,617	$25,457,630	$34,942,370	$60,400,000	-$214,383	$60,400,000	-$214,383
$ State Program 21 Total	**$66,046,411**	**$6,000,000**	**$72,046,411**	**$30,395,023**	**$41,261,656**	**$71,656,678**	**$389,733**	**$73,400,000**	**-$1,353,589**

**Additional Approval $2,617,165 = 1.0 TE+1.5 OT+0.6 PT+33 Paras (165,631+1.5*155,846.45+105,964.37+33*64,000)*

$ State Program 24	Original Budget	Bdgt Revision	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	24-25 Projection	Over/Under
MSOC Budget	$680,148	$0	$680,148	$112,283	$84,091	$196,374	$483,774	$200,000	$480,148
Staffing Budget	$4,312,446	$0	$4,312,446	$1,787,957	$2,612,043	$4,300,000	$12,446	$4,300,000	$12,446
$ State Program 24 Total	**$4,992,594**	**$0**	**$4,992,594**	**$1,900,240**	**$2,696,134**	**$4,496,374**	**$496,220**	**$4,500,000**	**$492,594**

$ St. Program 21 + 24	Original Budget	Budget Inc.	Updated Budget	YTD Actual	Encumbrance	Actual+Encm.	Balance	24-25 Projection	Over/Under
MSOC Budget	**$9,040,942**	**$3,500,000**	**$12,540,942**	**$5,049,675**	**$6,403,377**	**$11,453,053**	**$1,087,889**	$13,200,000	-$659,058
Staffing Budget	**$61,998,063**	**$2,500,000**	**$64,498,063**	**$27,245,588**	**$37,554,412**	**$64,700,000**	**-$201,937**	$64,700,000	-$201,937
St. Program 21 + 24 Total	**$71,039,005**	**$6,000,000**	**$77,039,005**	**$32,295,263**	**$43,957,789**	**$76,153,053**	**$885,952**	**$77,900,000**	**-$860,995**
				41.9%					
			target	*41.7%*			23-24 Actual	$74,767,872	

Program 21 Actual MSOC Expense by Month

Month	00 - Copy Center	52 -CERT MSOC Pay	53 -CLAS MSOC Pay	55 - Supplies	57 - Services	58 - Travel	Total
September	469	5,458	27,762	61,275	283,774	14,175	392,914
October	1,523	138,875	108,805	44,095	614,511	22,384	930,193
November		70,593	156,269	27,842	1,215,904	14,438	1,485,046
December	621	138,764	61,896	4,969	560,955	10,661	777,865
January		28,619	59,051	12,793	980,928	69,579	1,150,969
Total	**2,612**	**382,309**	**413,783**	**150,974**	**3,656,072**	**131,238**	**4,736,988**
						Avg.	947,398

52 -Cert MSOC Pay

Cert Sub-Extra Work	Cert Sub-Release	Project Pay-Cert	Stipend -Cert	Total
13,918	38,552	189,632	140,207	**382,309**

53 - Class MSOC Pay

Class Sub-Extra Work	Class Sub-Release	Class Sub-Vacancy	Class Overassigned	Translator	Overtime-Class	Stipends-Class	Temp Hourly	Total
62,972	1,335	115,314	124,199	4,913	29,126	68,563	7,362	**413,783**

Version 2/7/25

Reductions

As part of ongoing efforts to monitor and report cost reductions, the Bellevue School District is working to integrate savings from these reductions into the projected ending fund balance. These efforts are essential for achieving the district's financial goals and ensuring transparency in how cost-saving measures impact overall fiscal health.

Given that we are currently reporting on the fourth month of operations, it is understandable that these savings are not yet fully reflected in the financial statements. Over the coming months, as operational adjustments take effect, we anticipate these savings to become more apparent, particularly in the projected ending fund balance. The district remains committed to tracking and reporting these changes as part of its broader financial management strategy.

Reduction	Status	Projected Reduction	Actual Reduction
Cabinet 5-days Furlough	In-Progress	$63,000	$32,406
PACB 3-days Furlough	In-Progress	$190,000	$194,568
CTSA Directors 2-Day Furlough	In-Progress	$20,000	$10,769
MSOC Reduction for Departments	Completed	$2,000,000	$1,000,000
MSOC Reduction for Schools	Completed	$800,000	$800,000
MSOC Unrestricted Carry-over for Schools	Completed	$500,000	
PD Fund Pause (Cabinet, PAC-B, CTSA	Completed	$150,000	$150,000
Transportation Reductions	In-Progress	$200,000	
Summer School Reduction	Not Started	$250,000	
Additional Reductions	Not Started	$2,300,000	

Appendix A - Terms and Definitions

1. **Fund Balance**
    - The excess left after paying all expenses in a specific fund over time. Think of it as savings for that fund.
2. **General Fund**
    - The main account used by the district to pay for regular operations like teacher salaries, classroom supplies, and utilities.
3. **Revenue**
    - The money the district earns, such as taxes, state funding, or fees.
4. **Expenditures**
    - The money the district spends on things like salaries, supplies, and programs.
5. **Cash Flow**
    - The movement of money in and out of the district's accounts over time.
6. **Operating Cash Flow**
    - The money the district has left over after paying day-to-day expenses.
7. **Adopted Budget**
    - The financial plan approved by the school board that outlines how money will be spent during the year.
8. **Debt Service Fund**
    - A fund used to pay off the district's loans or bonds (principal and interest payments only), such as for school construction.
9. **Capital Projects Fund**
    - Money set aside for big projects, like building or renovating schools.
10. **Transportation Vehicle Fund**
    - Money used to buy and maintain school buses.
11. **Associated Student Body (ASB) Fund**
    - Money collected and spent on student activities, such as sports, clubs, and events.
12. **Special Education Expenditures**

- Money spent on programs and services for educating students with disabilities, includes preschool.

13. **Enrollment**
    - The number of students enrolled at schools in the district.
14. **Full-Time Equivalent (FTE)**
    - A way to count students or staff based on how much time they spend in school or work. For example, one full-time student equals 1.0 FTE.
15. **Local Taxes**
    - Money collected from property taxes to help fund the schools.
    - Below is the average percentage of property tax collected the last few years

Month	Local Property Tax
September	2.21%
October	32.17%
November	8.46%
December	0.20%
January	0.21%
February	2.00%
March	4.47%
April	37.75%
May	10.96%
June	0.67%
July	0.27%
August	0.62%
	100.00%

16. **State Apportionments**
    - Money given to the district by the state government based on the number of FTE students.
    - Standard Apportionment – the amount of the State Apportionment that is received monthly. This excludes any one-time reimbursements such as grants that we need to submit are expenses for. It also excludes Safety Net as that is received fully in August.

- Below is the percentage of the total standard apportionment revenue received monthly

Month	Apportionment
September	9.00%
October	8.00%
November	5.00%
December	9.00%
January	8.50%
February	9.00%
March	9.00%
April	9.00%
May	5.00%
June	6.00%
July	12.50%
August	10.00%
	100.00%

17. **Insurance Recoveries**
    - Money received from insurance companies to cover losses, like damages to buildings.
18. **Investment Earnings**
    - Money the district earns by investing its savings.
19. **Alternative Learning Programs**
    - Special programs for students who need a different type of education, like online learning or credit recovery.
20. **Compensatory Education Programs**
    - Programs that provide extra help to students who need it, often funded by the state or federal government, examples would be the state Learning Assistance Program (LAP) and state Transitional Bilingual TBIP) and the federal Title Program.
21. **Budget Projections**
    - Predictions about how much money the district will earn and spend in the future.
22. **Vocational Education**
    - Career & Technical Education (CTE) for grades 7th through 12th.

- Classes or programs that teach students specific job skills, like Auto Repair, Computer Programming, Cooking, etc.

23. **E-Rate**
    - The USAC administers the Universal Service Fund, commonly known as the E-Rate program, under the direction of the FCC. The purpose of E-Rate is to help schools to obtain affordable internet access, and telecom and network data service for schools. E-rate discounts for all schools are based on a shared, districtwide discount calculated based on % of students eligible for NSLP (F&R).

24. **Capital Technology Levy Transfer**
    - RCW 29A.320.330 (2)(f) allows school districts to transfer funds from the Capital Projects Fund to the General Fund to reimburse the General Fund for expenditures associated with the cost of software applications and the modernization of technology systems for online applications, subscription costs, software licenses including upgrades and incidental services as well as training associated with these projects and services. In addition, the district may transfer funds to support technology utilized by students and teachers in classrooms as well as instructional technology systems and other allowable expenses.

Appendix B – General Fund Budget Status Definitions

Revenue Definitions

Local Taxes

- Voter approved Levy

Local Support Non-Tax

- Class fees and fines, donations, investment earnings, rental of facilities, preschool/summer school tuition and local food service revenue

State, General Purpose

- State apportionment received for basic ed average annual FTE enrollment (funds received are unrestricted/general use)

State, Special Purpose

- State funding for specific state programs such as Special Education, Learning Assistance Program (LAP), Special State grants, Transitional Bilingual, Highly Capable, Early Learning/Childcare, School Food Service, Transportation-Operations (funding received from state is considered restricted, funds received are solely for the benefit of programs

Federal, General Purpose

- Federal funds, for Bellevue this would be Federal Forest, roughly less than $10,000

Federal, Special Purpose

- Federal funding, ESSER, IDEA Special Ed, Title/ESEA, USDA funding for Food Service, USDA Commodities, Federal Limited English (funds received are restricted to programs, also federal funding is provided as a reimbursement to already spent expenditures)

Revenues From Other Districts

- Revenues from other school districts for program services (Special Ed, CTE, printshop services)

Revenues From Other Entities

- Revenues from entities other than school districts usually foundations and local government agencies/associations (examples Stop Paddle, private foundations, local govt agency revenue for early learning)

Other Financing Sources

- Transfers from Other Resources (example Interfund Transfers from the Capital Projects Fund via approved board resolution)

Program Expenditures Definitions

Regular Instruction
- Basic Education (including running start, sports), ALE and Open Doors Programs

Federal Stimulus
- Federal COVID relief funds (Bellevue has spent all - per federal requirement, must be spent by Fall 2024)

Special Education Instruction
- State and Federal Special Education Programs for students with IEPs

Vocational Education Instruction
- Grades 7-12 Career Technical Education (including Carl Perkins grant)

Skill Center
- N/A for Bellevue

Compensatory Education
- Federal Title & English Learner programs. State Programs such as LAP, TBIP, Special State grants

Other Instructional Programs
- Summer School and State Highly Capable Program

Community Services
- Preschool and extracurricular transportation

Support Services
- Includes (1) District-wide support (central admin, HR, Business, safety, custodial, tech, utilities, maintenance/operations), (2) Food service for serving and preparing meals to students (food, staff, operations) and (3) Pupil Transportation (operations, maintenance, insurance, all staff payroll for to/from school)

District Wide Support

- Central admin (board, superintendent, bus office, HR, communications), safety, custodial, maintenance/operations/grounds, utilities, insurance, district-wide tech support

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET **January 31, 2025**

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	9,845,718.86	2,977,139.44	9,177,914.90	117,078,030.81	3,576,801.74	16,576.19
Minus Outstanding Warrants	(1,502,577.80)	(138,007.27)	-	(41,948.84)	-	-
Taxes Receivable	63,140,268.04	-	85,812,540.23	58,773,919.90	6,483.49	-
Due From Other Funds	0.00	-	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	2,323,879.57	-	-	-	-	-
Accounts Receivable - Leases	8,191,374.41	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Inventory	453,288.95	-	-	-	-	-
Prepaid Expenses	1,690.20	-	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	**$ 82,454,131.02**	**$ 2,839,132.17**	**$ 94,990,455.13**	**$ 175,810,001.87**	**$ 3,583,285.23**	**$ 16,576.19**
Liabilities						
Accounts Payable	397,062.37	2,164.06	-	551,257.25	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	14,928,071.91	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-
Estimated Employee Benefits Payable	791,993.37	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	**$ 16,127,127.65**	**$ 2,164.06**	**$ -**	**$ 551,257.25**	**$ -**	**$ -**
Deferred Inflows of Resources						
Unavailable Revenue	243,019.16	-	-	-	-	-
Unavailable Revenue - Leases	7,809,252.66	-	-	-	-	-
Unavailable Revenue - Taxes Receivable	63,140,268.04	-	85,812,540.23	58,773,919.90	6,483.49	-
Total Deferred Inflows of Resources	**$ 71,192,539.86**	**$ -**	**$ 85,812,540.23**	**$ 58,773,919.90**	**$ 6,483.49**	**$ -**
Fund Balance						
Restricted for Other Items	-	-	-	-	-	-
Restricted to Fund Purposes	-	2,836,968.11	-	-	3,576,801.74	-
Restricted for Carryover of Restricted Revenues	859,626.33	-	-	-	-	-
Restricted for Carryover of Food Service Revenue	319,798.31	-	-	-	-	-
Reserved for Debt Service	-	-	9,177,914.90	-	-	-
Nonspendable Fund Balance - Inventory & Prepaid Items	454,979.15	-	-	-	-	-
Restricted for Self Insurance	544,235.47	-	-	-	-	-
Held in Trust for Private Purposes	-	-	-	-	-	-
Held in Trust Other Purpose	-	-	-	-	-	16,576.19
Restricted from Bond Proceeds	-	-	-	74,681,666.57	-	-
Committed from Levy Proceeds	-	-	-	20,377,619.18	-	-
Restricted from State Proceeds	-	-	-	-	-	-
Committed to Minimum Fund Balance	-	-	-	-	-	-
Restricted from Other Proceeds	-	-	-	20,000.00	-	-
Committed - Other Purposes	45,472.82	-	-	-	-	-
Assigned to Contingencies	-	-	-	-	-	-
Assigned to Other Capital Projects	-	-	-	-	-	-
Assigned to Other Purposes	1,853,709.00	-	-	-	-	-
Assigned to Fund Purposes	-	-	-	21,405,538.97	-	-
Unassigned Fund Balance	(8,943,357.57)	-	-	-	-	-
Fund Balance	**$ (4,865,536.49)**	**$ 2,836,968.11**	**$ 9,177,914.90**	**$ 116,484,824.72**	**$ 3,576,801.74**	**$ 16,576.19**
Total Liabilities, Deferred Inflows of Resources & Fund Balance	**$ 82,454,131.02**	**$ 2,839,132.17**	**$ 94,990,455.13**	**$ 175,810,001.87**	**$ 3,583,285.23**	**$ 16,576.19**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
BUDGET STATUS — **January 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 17,600,000.00**	**$ 17,600,000.00**		**$ 8,409,188.46**				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	106,542.29	26,770,262.97		33,796,967.03	44.2%	46.6%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,807,538.41	10,547,705.46		13,645,428.54	43.6%	49.4%
State, General Purpose	214,864,707.00	214,864,707.00	19,504,734.65	86,112,670.07		128,752,036.93	40.1%	39.0%
State, Special Purpose	76,639,342.00	76,639,342.00	4,187,971.58	20,889,339.43		55,750,002.57	27.3%	34.9%
Federal, General Purpose	6,000.00	6,000.00	-	12,410.25		(6,410.25)	206.8%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	1,117,120.32	4,773,334.15		8,795,903.85	35.2%	36.6%
Revenues From Other Districts	1,370,000.00	1,370,000.00	799,488.00	802,037.00		567,963.00	58.5%	46.0%
Revenues From Other Entities	99,500.00	99,500.00	88,333.51	150,756.84		(51,256.84)	151.5%	88.6%
Other Financing Sources	35,957,469.00	35,957,469.00	5,932,084.90	20,536,441.62		15,421,027.38	57.1%	32.9%
Total Revenues/Oth Fin. Sources	**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 33,543,813.66**	**$ 170,594,957.79**		**$ 256,671,662.21**	**39.9%**	**39.6%**
Expenditures								
Regular Instruction	246,556,548.00	240,528,151.59	20,179,958.19	103,273,701.59	2,092,938.63	135,161,511.37	42.9%	42.1%
Federal Stimulus (1)	-	-	-	-	-	-	0.0%	42.7%
Special Education Instruction	71,039,005.00	77,044,360.00	6,457,829.45	32,052,894.31	6,681,236.55	38,310,229.14	41.6%	41.7%
Vocational Education Instruction	11,077,859.00	11,210,793.98	1,283,262.38	5,169,448.96	111,078.26	5,930,266.76	46.1%	33.6%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,271,076.17	6,561,077.38	134,095.94	11,581,779.68	35.9%	31.8%
Other Instructional Programs	4,202,263.00	4,208,766.43	273,892.09	1,431,594.28	37,370.42	2,739,801.73	34.0%	36.5%
Community Services	9,352,544.00	9,355,714.00	770,891.70	3,933,567.21	301,657.13	5,120,489.66	42.0%	39.0%
Support Services	64,892,420.00	64,772,853.00	5,680,428.13	31,447,399.01	9,070,347.19	24,255,106.80	48.6%	47.9%
Total Expenditures	**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 35,917,338.11**	**$ 183,869,682.74**	**$ 18,428,724.12**	**$ 223,099,185.14**	**43.2%**	**42.1%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	(2,373,524.45)	(13,274,724.95)				
Ending Fund Balance	**$ 19,469,028.00**	**$19,469,028.00**		**$ (4,865,536.49)**				

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **January 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
Local Taxes								
1100	Local Property Taxes	60,567,230.00	60,567,230.00	106,542.29	26,770,262.97	33,796,967.03	44.2%	46.6%
1300	Sale of Tax Title Property	-	-	-	-	-	0.0%	0.0%
Local Support Nontax								
2100	Tuition and Fees, Unassigned	2,870,000.00	2,870,000.00	131,341.70	1,834,851.31	1,035,148.69	63.9%	61.2%
2131	Voc Tuition and Fees	-	-	-	-	-	0.0%	0.0%
2145	Skills Center Fees	-	-	-	-	-	0.0%	0.0%
2173	Summer School Tuition	-	-	-	-	-	0.0%	0.0%
2188	Childcare Tuition and Fees	7,162,430.00	7,162,430.00	513,482.80	2,696,059.80	4,466,370.20	37.6%	49.7%
2200	Sale of Goods, Supplies and Services	1,855,249.00	1,855,249.00	28,971.38	182,828.60	1,672,420.40	9.9%	39.7%
2231	Sec Voc Ed Sale of Goods, Supplies and Svcs	187,000.00	187,000.00	10,088.51	56,184.08	130,815.92	30.0%	-22.2%
2245	Skills Center Sales	-	-	-	-	-	0.0%	0.0%
2289	Other Community Services	975,000.00	975,000.00	177,356.65	702,430.82	272,569.18	72.0%	137.6%
2298	School Food Services	4,319,921.00	4,319,921.00	453,094.01	3,078,785.74	1,241,135.26	71.3%	70.1%
2300	Investment Earnings	1,800,000.00	1,800,000.00	23,701.30	164,841.87	1,635,158.13	9.2%	6.6%
2450	Other Interest Earnings	-	-	-	-	-	0.0%	0.0%
2500	Gifts and Donations	1,949,350.00	1,949,350.00	288,581.28	1,113,180.71	836,169.29	57.1%	37.0%
2600	Fines and Damages	75,000.00	75,000.00	2,064.58	17,383.27	57,616.73	23.2%	32.3%
2700	Rentals and Leases	2,523,000.00	2,523,000.00	179,699.80	605,882.41	1,917,117.59	24.0%	31.9%
2800	Insurance Recoveries	65,000.00	65,000.00	350.00	55,225.00	9,775.00	85.0%	58.1%
2900	Local Non-Tax	245,300.00	245,300.00	(1,193.60)	(825.22)	246,125.22	-0.3%	101.6%
2910	E-Rate	165,884.00	165,884.00	-	40,877.07	125,006.93	24.6%	23.8%
State, General Purpose								
3100	State Apportionment	210,411,800.00	210,411,800.00	19,132,479.80	84,360,045.98	126,051,754.02	40.1%	39.0%
3121	Special Ed - General Apportionment	4,452,907.00	4,452,907.00	372,254.85	1,752,624.09	2,700,282.91	39.4%	38.6%
State, Special Purpose								
4100	Special Purpose, Unassigned	-	-	-	298,115.03	(298,115.03)	0.0%	140.2%
4121	Special Education	28,453,610.00	28,453,610.00	2,058,289.64	10,879,273.71	17,574,336.29	38.2%	30.8%
4122	Special Ed-Infants and Toddlers	-	-	-	-	-	0.0%	0.0%
4155	Learning Assistance	4,038,757.00	4,038,757.00	315,972.42	1,468,342.41	2,570,414.59	36.4%	39.5%
4158	Special and Pilot Programs	2,661,112.00	2,661,112.00	37,014.83	179,301.55	2,481,810.45	6.7%	7.3%
4165	Transitional Bilingual	7,989,171.00	7,989,171.00	734,678.76	3,211,321.53	4,777,849.47	40.2%	39.2%
4174	Highly Capable	685,838.00	685,838.00	65,171.48	277,781.14	408,056.86	40.5%	39.3%
4198	School Food Services	563,694.00	563,694.00	51,407.08	243,843.96	319,850.04	43.3%	17.8%
4199	Transportation - Operations	9,137,278.00	9,137,278.00	562,925.85	2,615,949.52	6,521,328.48	28.6%	47.2%
4300	Other State Agencies	20,352,752.00	20,352,752.00	-	(49,300.00)	20,402,052.00	-0.2%	0.0%
4321	Special Ed-Other Agencies	-	-	-	-	-	0.0%	29.6%
4358	Special & Pilot Programs	-	-	-	-	-	0.0%	0.0%
4388	Childcare-Other Agencies	2,757,130.00	2,757,130.00	362,511.52	1,764,710.58	992,419.42	64.0%	46.4%
Federal, General Purpose								
5500	Federal Forests	6,000.00	6,000.00	-	12,410.25	(6,410.25)	206.8%	0.0%
5200	Direct Fed Grants Unassigned	-	-	-	-	-	0.0%	0.0%
Federal, Special Purpose								
6111	SLFRF	-	-	-	-	-	0.0%	0.0%
6112	ESSER II	-	-	-	-	-	0.0%	0.0%
6113	ESSER III	-	-	-	-	-	0.0%	30.8%
6114	ESSER III Learning Loss	-	-	-	-	-	0.0%	35.3%
6119	Cares Act - Other	-	-	-	-	-	0.0%	100.0%
6123	SPED Sup, IDEA	-	-	-	-	-	0.0%	0.0%
6124	Special Education, Supplemental	5,092,212.00	5,092,212.00	421,127.56	1,624,290.30	3,467,921.70	31.9%	27.3%
6138	Secondary Vocational Education	86,450.00	86,450.00	8,941.99	37,157.05	49,292.95	43.0%	35.1%
6151	Disadvantaged ESEA	3,242,250.00	3,242,250.00	275,702.86	967,304.76	2,274,945.24	29.8%	30.4%
6152	School Improvement, Federal	764,705.00	764,705.00	29,295.72	132,120.25	632,584.75	17.3%	17.7%
6164	Limited English Proficiency	570,943.00	570,943.00	40,689.97	187,819.04	383,123.96	32.9%	31.9%
6176	Targeted Assistance	-	-	-	-	-	0.0%	0.0%
6188	Day Care - Federal Programs	-	-	-	-	-	0.0%	0.0%
6189	Other Community Services	-	-	-	-	-	0.0%	0.0%
6198	Federal School Food Services	3,112,678.00	3,112,678.00	266,545.75	1,562,336.89	1,550,341.11	50.2%	56.7%

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **January 2025**

		Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Actual
6200	Direct Special Purpose Grants	-	-	-	-	-	0.0%	0.0%
6219	Federal Stimulus- Other	-	-	-	-	-	0.0%	0.0%
6300	Federal Grants Through Other Agencies	-	-	-	-	-	0.0%	0.0%
6321	SPED Medicaid Reimb, Other Agencies	-	-	-	-	-	0.0%	29.6%
6324	Special Education, Supplemental	-	-	-	-	-	0.0%	0.0%
6998	USDA Commodities	700,000.00	700,000.00	74,816.47	262,305.86	437,694.14	37.5%	62.2%
Revenues From Other School Districts								
7100	Payments from Other Districts	1,300,000.00	1,300,000.00	799,488.00	802,037.00	497,963.00	61.7%	46.0%
7121	Special Ed - Other Districts	30,000.00	30,000.00	-	-	30,000.00	0.0%	0.0%
7145	Skills Center - Other Districts	-	-	-	-	-	0.0%	0.0%
7189	Community Service - Other Districts	-	-	-	-	-	0.0%	0.0%
7199	Transportation-Other Districts	40,000.00	40,000.00	-	-	40,000.00	0.0%	0.0%
Revenues from Other Entities								
8100	Governmental Entities	58,000.00	58,000.00	28,812.51	33,216.01	24,783.99	57.3%	104.3%
8188	Childcare	-	-	59,521.00	59,521.00	(59,521.00)	0.0%	40.9%
8189	Other - Community Svcs	-	-	-	-	-	0.0%	0.0%
8199	Other Government - Transportation	-	-	-	-	-	0.0%	0.0%
8200	Private Foundation	41,500.00	41,500.00	-	58,019.83	(16,519.83)	139.8%	144.4%
8500	Nonfederal ESD	-	-	-	-	-	0.0%	0.0%
Other Financing Sources								
9300	Sale of Equipment	-	-	10,584.90	10,584.90	(10,584.90)	0.0%	68.8%
9500	Long-Term Financing	428,469.00	428,469.00	-	-	428,469.00	0.0%	0.0%
9901	Transfers	35,529,000.00	35,529,000.00	5,921,500.00	20,525,856.72	15,003,143.28	57.8%	33.3%
Total Revenues		**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 33,543,813.66**	**$ 170,594,957.79**	**$ 256,671,662.21**	**39.9%**	**39.6%**

BELLEVUE SCHOOL DISTRICT **GENERAL FUND**
EXPENDITURES BY STATE PROGRAM DETAIL **January 2025**

		Adopted Budget	Operating Budget	Current Month Acutal	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Regular Instruction									
01	Basic Education	245,372,476.00	239,225,079.59	20,071,256.90	102,180,533.96	1,929,937.12	135,114,608.51	42.7%	42.0%
02	Alternative Learning Experience	985,358.00	1,104,358.00	90,813.75	1,006,169.14	-	98,188.86	91.1%	51.1%
03	Dropout Reengagement	198,714.00	198,714.00	17,887.54	86,998.49	163,001.51	(51,286.00)	43.8%	37.9%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	72,051,766.00	6,115,013.12	30,186,290.28	6,563,509.27	35,301,966.45	41.9%	42.2%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	342,816.33	1,866,604.03	117,727.28	3,008,262.69	37.4%	33.7%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,859,683.98	1,026,295.88	3,872,157.85	98,630.47	4,888,895.66	43.7%	31.9%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	247,846.23	1,251,852.74	12,447.79	1,003,802.47	55.2%	40.0%
38	Vocational, Federal	83,007.00	83,007.00	9,120.27	45,438.37	-	37,568.63	54.7%	43.9%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	231,742.96	1,219,381.09	32,284.00	2,064,556.91	36.8%	37.8%
52	School Improvement, Federal	630,068.00	630,068.00	32,103.36	156,562.64	-	473,505.36	24.8%	22.4%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	291,075.50	1,576,763.87	100,861.17	2,271,176.96	39.9%	34.6%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	53,289.77	267,712.92	440.80	2,486,519.28	9.7%	9.1%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	39,893.23	223,509.66	-	334,542.34	40.1%	39.2%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	622,971.35	3,117,147.20	509.97	3,939,128.83	44.2%	37.1%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	16,185.63	21,861.19	2,548.37	546,560.44	3.8%	0.9%
74	Highly Capable	1,510,329.00	1,510,329.00	129,831.36	694,089.77	-	816,239.23	46.0%	43.6%
79	Instructional Programs, Other	2,120,964.00	2,127,467.43	127,875.10	715,643.32	34,822.05	1,377,002.06	33.6%	38.7%
Community Services									
88	Child Care	8,436,308.00	8,439,308.00	664,668.23	3,446,163.09	229,159.75	4,763,985.16	40.8%	41.8%
89	Other Community Services	916,236.00	916,406.00	106,223.47	487,404.12	72,497.38	356,504.50	53.2%	24.6%
Support Services									
97	District Wide Support	46,677,646.00	46,558,079.00	3,916,316.92	23,130,113.32	6,481,697.81	16,946,267.87	49.7%	48.8%
98	School Food Services	8,232,563.00	8,232,563.00	703,503.45	3,600,942.42	1,348,478.69	3,283,141.89	43.7%	42.3%
99	Pupil Transportation	9,982,211.00	9,982,211.00	1,060,607.76	4,716,343.27	1,240,170.69	4,025,697.04	47.2%	47.7%
Total Expenditures		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 35,917,338.11**	**$ 183,869,682.74**	**$ 18,428,724.12**	**$ 223,099,185.14**	**43.2%**	**42.1%**
Other Financing Uses									
Total Expenditures and Other Financing Uses		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 35,917,338.11**	**$ 183,869,682.74**	**$ 18,428,724.12**	**$ 223,099,185.14**	**43.2%**	**42.1%**

BELLEVUE SCHOOL DISTRICT — **ASSOCIATED STUDENT BODY FUND**
BUDGET STATUS — **January 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 1,817,986.00**	**$ 1,817,986.00**		**$ 2,296,063.08**				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	331,945.17	1,682,254.75	-	2,034,510.25	45.3%	55.7%
Athletics	1,303,615.00	1,303,615.00	59,366.37	605,639.83	-	697,975.17	46.5%	56.3%
Classes	417,630.00	417,630.00	1,079.01	43,782.95	-	373,847.05	10.5%	26.8%
Clubs	1,744,606.00	1,744,606.00	96,953.75	418,643.53	-	1,325,962.47	24.0%	25.4%
Private Moneys	168,500.00	168,500.00	56,742.56	72,433.53	-	96,066.47	43.0%	8.9%
Total Revenues	**$ 7,351,116.00**	**$ 7,351,116.00**	**$ 546,086.86**	**$ 2,822,754.59**	**$ -**	**$ 6,562,871.66**	**38.4%**	**45.5%**
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	386,506.79	1,263,162.91	532,232.36	1,508,679.73	38.2%	43.9%
Athletics	1,244,000.00	1,244,000.00	170,883.61	609,274.72	125,446.14	509,279.14	49.0%	67.9%
Classes	419,190.00	419,190.00	5,381.82	43,708.89	40,095.78	335,385.33	10.4%	17.5%
Clubs	1,536,985.00	1,536,985.00	43,048.21	359,457.50	69,557.27	1,107,970.23	23.4%	27.3%
Private Moneys	174,055.00	174,055.00	98.77	6,245.54	-	167,809.46	3.6%	8.3%
Total Expenditures	**$ 6,678,305.00**	**$ 6,678,305.00**	**$ 605,919.20**	**$ 2,281,849.56**	**$ 767,331.55**	**$ 5,137,803.62**	**34.2%**	**43.2%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	(59,832.34)	540,905.03				
Ending Fund Balance	**$2,490,797.00**	**$2,490,797.00**		**$ 2,836,968.11**				

BELLEVUE SCHOOL DISTRICT — **DEBT SERVICE FUND**
BUDGET STATUS — **January 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 54,454,570.00**	**$ 54,454,570.00**		**$ 52,950,229.24**				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	196,210.58	49,564,554.90	-	63,124,533.10	44.0%	45.3%
Investment Earnings	500,000.00	500,000.00	42,346.29	840,237.01	-	(340,237.01)	168.0%	39.5%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	**$ 113,189,088.00**	**$ 113,189,088.00**	**$ 238,556.87**	**$ 50,404,791.91**	**$ -**	**$ 62,784,296.09**	**44.5%**	**45.2%**
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	-	79,585,000.00	-	11,538,339.00	87.3%	100.0%
Interest on Bonds	32,161,957.00	32,161,957.00	-	14,588,606.25	-	17,573,350.75	45.4%	52.7%
Bond Transfer Fees	5,000.00	5,000.00	-	3,500.00	-	1,500.00	70.0%	100.0%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	**$ 123,290,296.00**	**$ 123,290,296.00**	**$ -**	**$ 94,177,106.25**	**$ -**	**$ 29,113,189.75**	**76.4%**	**73.7%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	238,556.87	(43,772,314.34)				
Ending Fund Balance	**$44,353,362.00**	**$44,353,362.00**		**$ 9,177,914.90**				

BELLEVUE SCHOOL DISTRICT — **CAPITAL PROJECTS FUND**
BUDGET STATUS — **January 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 114,139,031.00**	**$ 114,139,031.00**		**$ 125,660,663.71**				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	100,039.17	25,502,930.31		31,590,002.69	44.7%	44.7%
Local Support Non-Tax	725,160.00	725,160.00	467,583.91	3,198,023.19		(2,472,863.19)	441.0%	47.2%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	100.0%
Total Revenues/Oth Fin. Sources	**$ 157,818,093.00**	**$ 157,818,093.00**	**$ 567,623.08**	**$ 28,700,953.50**		**$ 129,117,139.50**	**18.2%**	**44.9%**
Expenditures								
Sites	9,150,000.00	9,150,000.00	504,792.19	1,559,940.73	1,396,396.40	6,193,662.87	17.0%	25.6%
Buildings	96,140,900.00	96,590,900.00	1,557,417.91	11,350,581.06	18,286,895.97	66,953,422.97	11.8%	42.0%
Equipment	4,246,300.00	4,600,000.00	200,522.52	2,649,201.30	691,883.17	1,258,915.53	57.6%	22.4%
Instructional Technology	8,404,230.00	7,600,530.00	62,948.52	498,779.18	195,827.61	6,905,923.21	6.6%	7.6%
Energy	3,500,000.00	3,500,000.00	213,112.19	1,292,433.50	1,619,056.71	588,509.79	36.9%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	**$ 121,841,430.00**	**$ 121,841,430.00**	**$ 2,538,793.33**	**$ 17,350,935.77**	**$ 22,190,059.86**	**$ 82,300,434.37**	**14.2%**	**34.3%**
Other Financing Uses	35,529,000.00	35,529,000.00	5,921,500.00	20,525,856.72				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	(7,892,670.25)	(9,175,838.99)				
Ending Fund Balance	**$ 114,586,694.00**	**$ 114,586,694.00**		**$ 116,484,824.72**				

BELLEVUE SCHOOL DISTRICT — **TRANSPORTATION VEHICLE FUND**
BUDGET STATUS — **January 2025**

	Adopted Budget	Operating Budget	Current Month Actual	Year to Date Actual	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Actual
Beginning Fund Balance	**$ 3,500,403.00**	**$ 3,500,403.00**		**$ 3,518,474.42**				
Revenue								
Local Taxes	-	-	-	17.78		(17.78)	0.0%	161.0%
Local Support Non-Tax	170,008.00	170,008.00	12,882.64	51,604.54		118,403.46	30.4%	35.8%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	6,705.00	6,705.00		11,795.00	36.2%	0.0%
Total Revenues/Oth Fin. Sources	**$ 2,644,158.00**	**$ 2,644,158.00**	**$ 19,587.64**	**$ 58,327.32**		**$ 2,585,830.68**	**2.2%**	**1.5%**
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	98.1%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	**$ 1,500,000.00**	**$ 1,500,000.00**	**$ -**	**$ -**	**$ -**	**$ 1,500,000.00**	**0.0%**	**98.1%**
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	19,587.64	58,327.32				
Ending Fund Balance	**$ 4,644,561.00**	**$4,644,561.00**		**$ 3,576,801.74**				

BELLEVUE SCHOOL DISTRICT — **PRIVATE PURPOSE TRUST FUND**
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS — **January 2025**

	Current Month Actual	Year to Date Actual
Beginning Fund Balance		**$ 16,336.00**
Additions:		
Gifts and Donations	-	-
	-	-
Contributions	-	-
Investment Earnings	59.59	238.65
	-	-
Interest-Impaired Inv. Loss	0.18	1.54
	-	-
Investment Income	59.77	240.19
Total Additions	**$ 59.77**	**$ 240.19**
Deductions:		
	-	-
	-	-
Scholarships and Awards	-	-
Total Deductions	**$ -**	**$ -**
Net Change in Additions to Deductions	59.77	240.19
Ending Net Assets		**$ 16,576.19**

BELLEVUE SCHOOL DISTRICT **GENERAL FUND**
STATEMENT OF CASH FLOW **January 2025**

	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	**$ 8,179,155.33**	**$ 12,492,895.08**	**$ 8,179,155.33**	**$ 25,189,115.34**
Operating Activities				
Net Income				
Revenue	137,051,144.13	33,543,813.66	170,594,957.79	155,364,152.78
Expenditure	147,952,344.63	35,917,338.11	183,869,682.74	169,346,064.37
Total Net Income	**$ (10,901,200.50)**	**$ (2,373,524.45)**	**$ (13,274,724.95)**	**$ (13,981,911.59)**
Change in Non-Cash Capital				
Accounts Receivable	38,309,538.89	(63,305,931.11)	(24,996,392.22)	(23,658,160.22)
Inventory	25,223.39	(21,534.98)	3,688.41	(72,714.75)
Prepaid Expenses	7,955,859.02	(0.00)	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(1,751,629.27)	(234,918.78)	(1,986,548.05)	79,693.27
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	58,732.84	(13,941.60)	44,791.24	(1,011,379.02)
Due to Other Govt Units	-	(130,044.86)	(130,044.86)	(151,514.88)
Estimated Employee Benefits Payable	506,763.04	(259,005.14)	247,757.90	(326,749.31)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(26,832,977.20)	62,189,146.90	35,356,169.70	31,126,927.84
Total Change in Non-Cash Capital	**$ 15,214,940.25**	**$ (1,776,229.57)**	**$ 13,438,710.68**	**$ 6,317,663.25**
Cash Flow from Operating Activities:	**$ 4,313,739.75**	**$ (4,149,754.02)**	**$ 163,985.73**	**$ (7,664,248.34)**
Ending Cash Balance	**$ 12,492,895.08**	**$8,343,141.06**	**$8,343,141.06**	**$17,524,867.00**

Budget Status Projection Analysis

2024-2025 School Year

As Of

January 2025

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ 17,600,000	$ 8,409,188	$ 8,409,188	$ 162,113	$ 12,617,291	$ 2,214,204	$ (2,492,012)	$ (4,865,536)	$ 15,549	$ (2,277,474)	$ 10,644,082	$ 2,848,271	$ (14,986,293)	$ (9,498,789)	$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	3,969,207	23,872,138	5,332,148	2,230,395	1,914,081	3,267,750	5,236,667	24,264,463	8,782,548	2,361,784	887,332	42,898	82,161,411	(2,598,953)	(2,598,953)
State	281,504,049	282,790,894	23,894,483	21,748,876	13,581,854	24,084,090	23,692,706	24,350,719	24,330,630	24,406,378	13,707,345	16,358,265	35,782,080	37,211,535	283,148,962	1,644,913	358,069
Federal	13,575,238	13,575,238	364,697	1,098,774	1,194,024	1,011,129	1,117,120	897,809	958,699	990,059	1,068,617	1,061,894	834,873	1,838,713	12,436,409	(1,138,829)	(1,138,829)
Other Financing	37,426,969	37,426,969	9,211,996	190	5,453,634	3,509	6,819,906	8,503,431	8,747	14,030	3,281,205	629,974	810,016	433,525	35,170,164	(2,256,805)	(2,256,805)
Total Revenues	**417,266,620***	**418,553,465**	**37,440,383**	**46,719,978**	**25,561,660**	**27,329,122**	**33,543,814**	**37,019,710**	**30,534,744**	**49,674,930**	**26,839,715**	**20,411,917**	**38,314,302**	**39,526,671**	**412,916,946**	**(4,349,674)**	**(5,636,518)**
Expenditures																	
Regular Instruction	246,556,548	240,528,152	27,113,076	18,809,011	19,632,889	17,538,767	20,179,958	17,687,740	17,595,232	22,432,152	18,430,315	22,423,404	17,564,063	19,050,693	238,457,301	(8,099,247)	(2,070,850)
Federal Stimulus	-	-	4,403	(4,403)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,044,360	6,191,490	6,183,623	7,083,920	6,136,032	6,457,829	6,012,067	6,635,637	5,706,947	6,688,339	6,355,556	6,291,751	7,205,221	76,948,411	5,909,406	(95,949)
Vocational Education Instruction	11,077,859	11,210,794	1,090,067	812,282	1,073,433	910,405	1,283,262	761,567	808,520	682,285	991,505	1,108,560	2,366,815	733,381	12,622,081	1,544,222	1,411,287
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,304,235	1,357,591	1,299,784	1,328,392	1,271,076	1,212,342	1,256,298	1,406,434	1,773,027	1,502,195	2,167,114	2,652,622	18,531,110	254,157	254,157
Other Instructional Programs	4,202,263	4,208,766	328,133	292,573	268,505	268,491	273,892	331,402	290,592	228,979	249,859	321,415	278,312	865,691	3,997,844	(204,419)	(210,922)
Community Services	9,352,544	9,355,714	743,866	844,333	811,446	763,031	770,892	726,112	745,202	741,729	756,341	843,278	785,179	931,280	9,462,688	110,144	106,974
Support Services	64,892,420	64,772,853	8,912,189	5,969,793	5,794,769	5,090,220	5,680,428	5,407,395	5,496,286	5,554,848	5,746,139	5,692,074	3,373,563	2,348,899	65,066,604	174,184	293,751
Total Expenditures	**425,397,592**	**425,397,592**	**45,687,458**	**34,264,801**	**35,964,747**	**32,035,339**	**35,917,338**	**32,138,624**	**32,827,767**	**36,753,374**	**34,635,526**	**38,246,481**	**32,826,797**	**33,787,787**	**425,086,039**	**(311,553)**	**(311,553)**
Excess of Revenues over(under) Expenditures	(8,130,972)	(6,844,127)	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(2,373,524)	4,881,086	(2,293,023)	12,921,556	(7,795,811)	(17,834,564)	5,487,504	5,738,884	(12,169,093)		
Ending Fund Balance	**9,469,028**	**1,565,061**	**162,113**	**12,617,291**	**2,214,204**	**(2,492,012)**	**(4,865,536)**	**15,549**	**(2,277,474)**	**10,644,082**	**2,848,271**	**(14,986,293)**	**(9,498,789)**	**(3,759,905)**	**(3,759,905)**		
Previous Projected Ending Fund Balance	9,469,028	1,565,061	162,113	12,617,291	2,214,204	(2,492,012)	(4,463,111)	(7,826,267)	(4,186,157)	8,940,264	4,119,784	(13,516,847)	(7,973,797)	(2,141,514)	(2,141,514)		
Ending Fund Balance Difference to Projected	-	-	-	-	-	-	(402,426)	7,841,816	1,908,683	1,703,818	(1,271,513)	(1,469,446)	(1,524,992)	(1,618,391)	(1,618,391)		
Expenditure to Revenue Ratio:																	
Month Ratio			122.03%	73.34%	140.70%	117.22%	107.08%	86.81%	107.51%	73.99%	129.05%	187.37%	85.68%	85.48%			
Year to Date Ratio			122.03%	95.00%	105.65%	107.95%	107.78%	104.04%	104.49%	99.22%	101.77%	106.98%	104.80%	102.95%	102.95%		

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

Cash Flow Statement Projection

2024-2025 School Year

As Of

January 2025

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	**$ 8,179,155**	**$ 14,688,479**	**$ 27,922,374**	**$ 17,647,644**	**$ 12,492,895**	**$ 8,343,141**	**$ 13,224,227**	**$ 10,931,203**	**$ 23,852,759**	**$ 16,056,948**	**$ (1,777,616)**	**$ 3,709,889**
Operating Activates:												
Net Income												
Revenue	37,440,383	46,719,978	25,561,660	27,329,122	33,543,814	37,019,710	30,534,744	49,674,930	26,839,715	20,411,917	38,314,302	39,526,671
Expenditure	45,687,458	34,264,801	35,964,747	32,035,339	35,917,338	32,138,624	32,827,767	36,753,374	34,635,526	38,246,481	32,826,797	33,787,787
Total Net Income	(8,247,075)	12,455,178	(10,403,087)	(4,706,217)	(2,373,524)	4,881,086	(2,293,023)	12,921,556	(7,795,811)	(17,834,564)	5,487,504	5,738,884
Change in Non-Cash Capital												
Accounts Receivable	10,452,694	24,046,326	3,302,063	508,456	(63,305,931)	-	-	-	-	-	-	-
Inventory	3,892	24,146	(16,395)	13,581	(21,535)	-	-	-	-	-	-	-
Prepaid Expenses	7,955,859	0	(0)	-	(0)	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,486,862)	165,941	(832,901)	402,192	(234,919)	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	165,902	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	1,615,615	(1,513,909)	889,383	(932,357)	(13,942)	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	(130,045)	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	228,428	69,906	136,515	71,915	(259,005)	-	-	-	-	-	-	-
Due to Other Funds	(806,093)	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,416,380)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(956,657)	(22,013,692)	(3,350,308)	(512,320)	62,189,147	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	14,756,399	778,717	128,357	(448,533)	(1,776,230)	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	**6,509,324**	**13,233,895**	**(10,274,729)**	**(5,154,749)**	**(4,149,754)**	**4,881,086**	**(2,293,023)**	**12,921,556**	**(7,795,811)**	**(17,834,564)**	**5,487,504**	**783,025**
Ending Cash Balance	**$ 14,688,479**	**$ 27,922,374**	**$ 17,647,644**	**$ 12,492,895**	**$ 8,343,141**	**$ 13,224,227**	**$ 10,931,203**	**$ 23,852,759**	**$ 16,056,948**	**$ (1,777,616)**	**$ 3,709,889**	**$ 4,492,914**
Days Cash on Hand - Based on Ending Cash Balance												
Average Monthly Cash on Hand Year to Date	$ 14,688,479	$ 21,305,426	$ 20,086,166	$ 18,187,848	$ 16,218,907	$ 15,719,793	$ 15,035,709	$ 16,137,840	$ 16,128,852	$ 14,338,206	$ 13,371,995	$ 12,632,071
Expenditures per day Year to Date	1,522,915	1,310,693	1,273,813	1,212,724	1,201,763	1,193,416	1,173,755	1,180,122	1,172,985	1,183,074	1,171,552	1,164,619
Days Cash on Hand for Year to Date	9.64	16.26	15.77	15.00	13.50	13.17	12.81	13.67	13.75	12.12	11.41	10.85