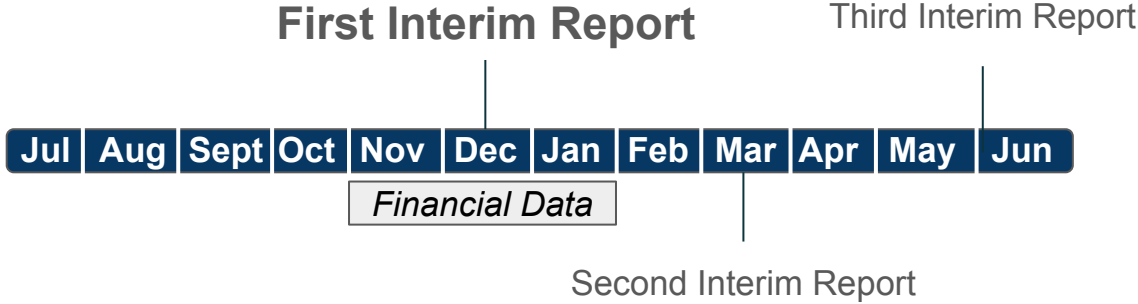


***2024-25 Laguna Beach
Unified School District
Second Interim Report***

March 13, 2025

Budget Timeline



The Second Interim Report provides an opportunity for the Board to review changes to the District’s budget since the last budget update (First Interim) on December 16, 2024. The data used to update the budget is based on actual expenditures through the end of January.

A third interim report is only required for districts who are either failing, or may fail, to meet their financial obligations in the current year, or subsequent two fiscal years.

Revenue

\$870,000 Increase

- **(\$2,528) Property Tax/LCFF**
 - Slight decrease in projected LCFF funding
- **\$23,419 Federal Revenue**
 - Based on actual grant awards received through January
- **\$180,223 Other State**
 - Adjustments made based on revised allocations from State
- **\$668,886 Other Local**
 - Updated CCA reimbursements, interest earnings, Medi-Cal reimbursements, and grants

Expenditures

\$898,000 Increase

- **\$512,609 Salaries**
 - Certificated and Classified adjusted to reflect actual expenses
- **\$45,632 Benefits**
 - Adjustment made based on updated salary expenses
- **\$292,537 Books & Supplies**
 - New art supplies, science equipment, and furniture
- **\$523,761 Services & Operating**
 - Increased costs for services, i.e. cyber security upgrades
- **(\$476,539) Capital Outlay & Other**
 - Adjustments based on project completions

Ending Fund Balance

\$24,258,150

First Interim

Nonspendable:	\$50,000
Restricted:	\$4,065,383
Committed:	\$1,010,151
Assigned:	\$14,642,616
Unassigned:	\$4,490,000
\$24,258,150	

Second Interim

Nonspendable:	\$50,000
Restricted:	\$4,217,932
Committed:	\$1,010,151
Assigned:	\$14,422,067
Unassigned:	\$4,530,000
\$24,230,150	

\$10,000,000 Facilities Program
\$300,000 Textbooks
\$4,122,067 Board Goals

Multi Year Projections - Fund Balance

2024-25

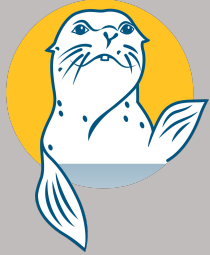
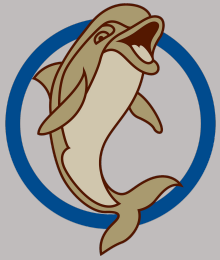
2025-26

2026-27

Nonspendable:	\$50,000
Restricted:	\$4,217,932
Committed:	\$1,010,151
Assigned:	\$14,422,067
Unassigned:	\$4,530,000
	\$24,230,150

Nonspendable:	\$50,000
Restricted:	\$4,396,312
Committed:	\$593,593
Assigned:	\$2,760,245
Unassigned:	\$5,100,000
	\$12,900,150

Nonspendable:	\$50,000
Restricted:	\$3,975,443
Committed:	\$177,037
Assigned:	\$5,222,670
Unassigned:	\$4,615,000
	\$14,040,150



***Thank you
Questions?***