

# Fidelity Advisor Freedom 2065 A FDFZX

## Benchmark

Morningstar Lifetime Mod 2060 TR USD

## Overall Morningstar Rating™

★★

## Morningstar Return

Below Average

## Morningstar Risk

Below Average

Out of 148 Target-Date 2065+ funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.

The fund invests primarily in a combination of Fidelity® U.S. equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity® funds). The adviser allocates assets according to a neutral asset allocation strategy that adjusts over time until it reaches an allocation similar to that of the Fidelity Advisor Freedom® Income Fund.

## Fees and Expenses as of 05-30-24

Prospectus Net Expense Ratio	1.01%
Total Annual Operating Expense	1.01%
Maximum Sales Charge	5.75%
12b-1 Fee	0.25%
Redemption Fee/Term	—

## Waiver Data

Type	Exp. Date	%
—	—	—

## Operations and Management

Fund Inception Date	06-28-19
Portfolio Manager(s)	Andrew J Dierdorf, CFA Brett F. Sumson, CFA
Name of Issuer	Fidelity Investments
Telephone	877-208-0098
Web Site	www.institutional.fidelity.com

## Benchmark Description: Morningstar Lifetime Mod 2060 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

## Category Description: Target-Date 2065+

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2061-2065 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

## Allocation of Assets Over Time

Years Until Retirement	50 Yrs	40 Yrs	30 Yrs	20 Yrs	10 Yrs	0 Yrs	-10 Yrs	-20 Yrs	-30 Yrs
% Bonds	10	10	10	10	33.2	48.5	60.6	71	71
% Stocks	90	90	90	90	66.8	51.5	33.8	19	19
% Cash	0	0	0	0	0	0	5.6	10	10
% Other	0	0	0	0	0	0	0	0	0
% Total	100	100	100	100	100	100	100	100	100

## Performance

Trailing Returns	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Investment Return %	16.89	29.69	5.80	10.84	—	10.17
Benchmark Return %	15.55	28.62	5.91	9.87	—	9.41
Category Average %	16.60	29.46	6.70	11.14	—	10.41

Morningstar Rating™	—	—	★★	★★	—	—
# of Funds in Category	—	—	148	30	—	—

## Quarter End Returns as of 09-30-24

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	16.89	29.69	5.80	10.84	—	10.17
Standardized Return %	10.17	22.24	3.73	9.53	—	8.94

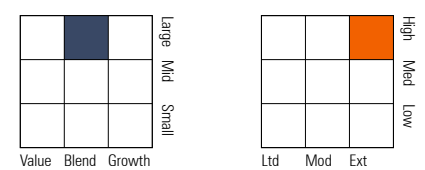
**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.**

## Portfolio Analysis as of 08-31-24

### Composition as of 08-31-24

	% Net
U.S. Stocks	49.1
Non-U.S. Stocks	42.3
Bonds	11.8
Cash	-3.8
Other	0.6
Total	100.0

### Morningstar Style Box™ as of 08-31-24(EQ) ; 08-31-24(F-I)



### Top 10 Holdings as of 08-31-24

	% Assets
Fidelity Series Emerging Markets Opps	10.36
Fidelity Series Large Cap Stock	10.34
Fidelity Series International Growth	8.07
Fidelity Series Overseas	8.00
Fidelity Series International Value	7.97
Fidelity Advisor Series Equity Gr	7.80
Fidelity Series Opportunistic Insights	6.34
Fidelity Series Value Discovery	6.10
Fidelity Series Stk Selec Lg Cp Val	5.97
Fidelity Advisor Series Growth Opps	5.57

Total Number of Stock Holdings	0
Total Number of Bond Holdings	3
Annual Turnover Ratio %	12.00
Total Fund Assets (\$mil)	198.08

### Morningstar Sectors as of 08-31-24

	% Fund	S&P 500 %
Cyclical	34.40	27.11
Basic Materials	5.42	2.00
Consumer Cyclical	9.57	10.29
Financial Services	18.17	12.48
Real Estate	1.24	2.34
Sensitive	48.99	52.72
Communication Services	7.26	8.86
Energy	5.50	3.31
Industrials	13.50	7.58
Technology	22.73	32.97
Defensive	16.59	20.16
Consumer Defensive	3.96	5.87
Healthcare	10.58	11.62
Utilities	2.05	2.67

## Principal Risks as of 08-31-24

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Issuer, Market/Market Volatility, Commodity, Equity Securities, Futures, Industry and Sector Investing, Underlying Fund/Fund of Funds, Leverage, China Region, Management, Target Date