

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 01

800 - MAEF Public Charter Schools
Schools

Description Assets and Other Debits:	GOVERNMENTAL			PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service	Capital Projects	Enterpr/ Internal	Trust Agency	
Assets:							
Cash	\$2,889,806.86	\$85,326.52	\$0.00	\$172,107.31	\$0.00	\$4,890.09	\$0.00
Investments							
Receivables	\$424,640.08	\$111,079.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$8,168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets							
Construction In Progress							
Other Debits:							
Amounts Available							
Amounts to be Provided							
Other Debits							
Total Assets and Other Debits:	\$3,314,446.94	\$204,574.64	\$0.00	\$172,107.31	\$0.00	\$4,890.09	\$0.00
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$12,971.03	\$10,292.53	\$0.00	\$8,020.01	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$37,829.19	\$120,393.33	\$0.00	\$0.00	\$0.00	\$4,890.09	\$0.00
Long-Term Liabilities							
Total Liabilities:	\$50,800.22	\$130,685.86	\$0.00	\$8,020.01	\$0.00	\$4,890.09	\$0.00
Fund Equity:							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$30,165.18	\$34,818.90	\$0.00	\$145,786.50	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$3,233,481.54	\$39,069.88	\$0.00	\$18,300.80	\$0.00	\$0.00	\$0.00
Total Fund Equity:	\$3,263,646.72	\$73,888.78	\$0.00	\$164,087.30	\$0.00	\$0.00	\$0.00
Total Liabilities and Fund Equity:	\$3,314,446.94	\$204,574.64	\$0.00	\$172,107.31	\$0.00	\$4,890.09	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds

For Fiscal Year 2025, Fiscal Period 01

800 - MAEF Public Charter Schools Schools	GOVERNMENTAL			FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
Revenues					Total
State Sources	\$397,402.00	\$0.00	\$0.00	\$1,263.00	\$0.00
Federal Sources	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$11,000.86	\$258.70	\$0.00	\$0.00	\$11,259.56
Other Sources					\$0.00
Total Revenues:	\$408,422.86	\$258.70	\$0.00	\$1,263.00	\$409,944.56
Expenditures					
Instructional Services	\$439,494.37	\$28,569.63	\$0.00	\$0.00	\$468,064.00
Instructional Support Services	\$194,307.28	\$15,100.00	\$0.00	\$0.00	\$209,407.28
Operation & Maintenance Services	\$125,800.03	\$0.00	\$0.00	\$5,779.10	\$131,579.13
Auxiliary Services	\$8,794.44	\$82,862.17	\$0.00	\$0.00	\$91,656.61
General Administrative Services	\$73,820.61	\$0.00	\$0.00	\$0.00	\$73,820.61
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00
Debt Service					\$0.00
Other Expenditures					\$0.00
Total Expenditures:	\$842,216.73	\$126,531.80	\$0.00	\$6,879.10	\$975,627.63
Other Fund Sources (Uses)					
Other Fund Sources:					\$0.00
Other Fund Uses:					\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$433,793.87)	(\$126,273.10)	\$0.00	(\$5,616.10)	(\$565,683.07)
Beginning Fund Balance - October 1:	\$3,697,440.59	\$200,161.88	\$0.00	\$169,703.40	\$4,067,305.87
Ending Fund Balance:	\$3,263,646.72	\$73,888.78	\$0.00	\$164,087.30	\$3,501,622.80

Information in this report has been reconciled to the corresponding bank statements.

Oct. = 8.33%

STATE OF ALABAMA

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 01

800 - MAEF Public Charter

GENERAL

SPECIAL REVENUE

VARIANCE

Favorable
(Unfavorable)

Description

Budget

%Var.

Favorable
(Unfavorable)

Budget

Actual

Favorable
(Unfavorable)

Revenues

State Sources	\$5,244,757.00	\$397,402.00	7.58%	(\$4,847,355.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$20.00		\$20.00	\$1,743,207.25	\$0.00	(\$1,743,207.25)
Local Sources	\$2,685,673.00	\$11,000.86	0.41%	(\$2,674,672.14)	\$150,000.00	\$258.70	(\$149,741.30)
Other Sources							

Total Revenues:

	\$7,930,430.00	\$408,422.86	5.15%	(\$7,522,007.14)	\$1,893,207.25	\$258.70	(\$1,892,948.55)
--	----------------	--------------	-------	------------------	----------------	----------	------------------

Expenditures

Instructional Services	\$4,545,586.00	\$439,494.37	9.67%	\$4,106,091.63	\$553,216.39	\$28,569.63	\$524,646.76
Instructional Support Services	\$2,804,576.50	\$194,307.28	6.93%	\$2,610,269.22	\$204,034.60	\$15,100.00	\$188,934.60
Operation & Maintenance Services	\$1,444,568.00	\$125,800.03	8.71%	\$1,318,767.97	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$259,935.00	\$8,794.44	3.38%	\$251,140.56	\$1,085,495.47	\$82,862.17	\$1,002,633.30
General Administrative Services	\$1,085,011.50	\$73,820.61	6.80%	\$1,011,190.89	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Debt Service							

Other Expenditures

	\$0.00	\$0.00		\$0.00	\$68,460.79	\$0.00	\$68,460.79
--	--------	--------	--	--------	-------------	--------	-------------

Total Expenditures:

	\$10,139,677.00	\$842,216.73	8.31%	\$9,297,460.27	\$1,911,207.25	\$126,531.80	\$1,784,675.45
--	-----------------	--------------	-------	----------------	----------------	--------------	----------------

Other Financing Sources (Uses)

Other Financing Sources:	\$0.00	\$0.00		\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
--------------------------	--------	--------	--	--------	-------------	--------	---------------

Other Financing Uses:

	\$18,000.00	\$0.00		\$18,000.00	\$0.00	\$0.00	\$0.00
--	-------------	--------	--	-------------	--------	--------	--------

Total Other Financing Sources (Uses):

	(\$18,000.00)	\$0.00		\$18,000.00	\$18,000.00	\$0.00	(\$18,000.00)
--	---------------	--------	--	-------------	-------------	--------	---------------

(Under) Expenditures and Other Uses:

	(\$2,227,247.00)	(\$433,793.87)		\$1,793,453.13	\$0.00	(\$126,273.10)	(\$126,273.10)
--	------------------	----------------	--	----------------	--------	----------------	----------------

Beginning Fund Balance - Oct. 1:

	\$2,264,619.00	\$3,697,440.59		\$1,432,821.59	\$0.00	\$200,161.88	\$200,161.88
--	----------------	----------------	--	----------------	--------	--------------	--------------

Ending Fund Balance:

	\$37,372.00	\$3,263,646.72		\$3,226,274.72	\$0.00	\$73,888.78	\$73,888.78
--	-------------	----------------	--	----------------	--------	-------------	-------------

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

11/20/2024 4:38:20 PM

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

800 - MAEF Public Charter Schools
Schools

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$301,632.00	\$1,263.00	(\$300,369.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources						
Total Revenues:	\$0.00	\$0.00	\$0.00	\$301,632.00	\$1,263.00	(\$300,369.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$57,000.00	\$5,779.10	\$51,220.90
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,162.00	\$0.00	\$15,162.00
General Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$229,470.00	\$1,100.00	\$228,370.00
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$301,632.00	\$6,879.10	\$294,752.90
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,616.10)	(\$5,616.10)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$169,703.40	\$169,703.40
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$0.00	\$164,087.30	\$164,087.30

Information in this report has been reconciled to the corresponding bank statements.

Oct.= 8.33%

STATE OF ALABAMA

Exhibit F-III-C

For Fiscal Year 2025, Fiscal Period 01

800 - MAEF Public Charter Schools	EXPENDABLE TRUST			TOTAL GOVT. & TRUST FUNDS			VARIANCE
Description	VARIANCE		Actual	Budget	Actual	Var. %	Favorable (Unfavorable)
	Budget	Favorable (Unfavorable)					
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$5,546,389.00	\$398,665.00	7.19%	(\$5,147,724.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,743,207.25	\$20.00	0.00%	(\$1,743,187.25)
Local Sources	\$0.00	\$0.00	\$0.00	\$2,835,673.00	\$11,259.56	0.40%	(\$2,824,413.44)
Other Sources							
Total Revenues:	\$0.00	\$0.00	\$0.00	\$10,125,269.25	\$409,944.56	4.05%	(\$9,715,324.69)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$5,098,802.39	\$468,064.00	9.18%	\$4,630,738.39
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$3,008,611.10	\$209,407.28	6.96%	\$2,799,203.82
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,501,568.00	\$131,579.13	8.76%	\$1,369,988.87
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,360,592.47	\$91,656.61	6.74%	\$1,268,935.86
General Administrative Services	\$0.00	\$0.00	\$0.00	\$1,085,011.50	\$73,820.61	6.80%	\$1,011,190.89
Capital Outlay	\$0.00	\$0.00	\$0.00	\$229,470.00	\$1,100.00	0.48%	\$228,370.00
Debt Service							
Other Expenditures	\$0.00	\$0.00	\$0.00	\$68,460.79	\$0.00	0.00%	\$68,460.79
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$12,352,516.25	\$975,627.63	7.90%	\$11,376,888.62
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00		(\$18,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00		\$18,000.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
(Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$2,227,247.00)	(\$565,683.07)		\$1,661,563.93
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,264,619.00	\$4,067,305.87		\$1,802,686.87
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$37,372.00	\$3,501,622.80		\$3,464,250.80